



OXY USA WTP Limited Partnership

A subsidiary of Occidental Petroleum Corporation

5 Greenway Plaza, Suite 110, Houston, Texas 77046-0521
P.O. Box 4294, Houston, Texas 77210-4294

MAR 23 2018 PM 03:08

March 15, 2018

VIA CERTIFIED MAIL

NON-CONSENTING POOLED WORKING INTEREST PARTIES

HFB Investment Company LP
415 W. Wall Street, Suite 1705
Midland, Texas 79701

Herbert F. Boles, Trustee u/w/o Norma J. Boles, deceased
415 W. Wall Street, Suite 1705
Midland, Texas 79701

Re: Turkey Track Development
Turkey Track 8-7 State Com #22H
S/2 N/2 of Section 7 & S/2 N/2 of Section 8
Township 19 South, Range 29 East
Eddy County, New Mexico

Dear WI Party,

OXY USA WTP Limited Partnership ("OXY") has been granted Compulsory Pooling Order Nos. R-14468, covering the acreage described above as to the Bone Spring formation. Copies of these orders were provided to you via letter dated October 26, 2017. Per paragraph 11 of the order, OXY hereby furnishes the itemized schedule of actual well costs.

If you have any questions or would like to discuss this further, please don't hesitate to call or e-mail.

Sincerely,

OXY USA WTP Limited Partnership

Nicole Singer
Email: nicole_singer@oxy.com
Dir: 713.350.4805

Enclosure(s)

cc: New Mexico Oil Conservation Division

POOLED WORKING INTEREST PARTIES

HFB Investment Company LP 415 W. Wall Street, Suite 1705 Midland TX 79701 Percentage Interest: 0.20204%	Herbert F. Boles, Trustee u/w/o Norma J. Boles, deceased 415 W. Wall St, Suite 1705 Midland, TX 79701 Percentage Interest: 0.20204%
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Well Name	Element Category	Element Number	Element Name	Drilling	Completion
TURKEY TRACK 8-7 STATE 22H	Services	3024	Services Stimulation	\$ -	\$ 2,539,168
		3020	Services Rig Costs	\$ 661,280	\$ -
		3014	Services Directional Well Drilling/Logging/Drillg	\$ 393,164	\$ -
		3013	Services Coiled Tubing	\$ -	\$ 296,736
		3025	Services Downhole Other	\$ 30,186	\$ 156,929
		3023	Services Cementing	\$ 138,225	\$ -
		3002	Services Misc Heavy Equipment	\$ -	\$ 91,455
		3029	Services Catering	\$ 27,590	\$ 50,397
		3005	Services Inspection	\$ 77,611	\$ -
		3021	Services Rig Move	\$ 47,469	\$ -
		3011	Services Locations	\$ 41,789	\$ -
		3022	Services Downhole Fluids	\$ 40,521	\$ -
		3009	Services Wellhead	\$ 23,375	\$ 9,850
		3012	Services Cased Hole Logging	\$ -	\$ 31,193
		3001	Services Hot Oiling	\$ -	\$ 29,240
		3019	Services Wireline/Slickline	\$ -	\$ 27,100
		3026	Services Formation Test	\$ -	\$ 24,580
		3035	Services Disposal	\$ 900	\$ 19,141
		3039	Services Fluid Hauling FROM SITE	\$ 14,076	\$ -
		3016	Services Mud Logging	\$ 13,663	\$ -
		3003	Services Fluid Hauling TO SITE	\$ 3,686	\$ 3,973
		3030	Services Building Maint/Repair	\$ 1,800	\$ -
		3034	Services Seismic	\$ 1,755	\$ -
		3031	Services HES	\$ 714	\$ 986
	Tangible	5028	Material Casing Liners and Accessories	\$ 409,493	\$ -
		5023	Material Wellhead Equipment	\$ 40,795	\$ 9,168
		5029	Material Tubing and Accs	\$ 646	\$ 218
		5015	Material Valves	\$ -	\$ 584
		5014	Material Pipe Fittings	\$ -	\$ 496
	Intangible	5503	Material Drilling Tools / Bits/Reamers/Scrapers	\$ 100,493	\$ 50,715
		5502	Material Drilling Fluids	\$ 143,097	\$ -
		5505	Material Fuel / Off/road Diesel	\$ 86,232	\$ -
		5500	Material Consumables	\$ 6,515	\$ 954
	Taxes/Tariff	8103	Taxes Sales Tax	\$ 110,992	\$ 177,980
		8107	Taxes Other	\$ 36,587	\$ 2,023
	Rental	4013	Rental Surface Equipment and Tools	\$ 100,423	\$ 91,937
		4007	Rental HES Equipment and Tools	\$ 8,219	\$ 13,560
		4005	Rental Down hole Equipment and Tools	\$ 20,282	\$ 671
	Contract Labor	2017	Contractor Drilling/WO/Completion Rig Superv	\$ 53,298	\$ 70,950
		2034	Contr Other	\$ 42,033	\$ -
		2019	Contractor HES	\$ 9,642	\$ 4,659
		2004	Contractor Maintenance/Gangs/Roustabouts	\$ 1,853	\$ 6,798
		2002	Contractor Field Operator	\$ 5,190	\$ -
		2009	Contr Welding	\$ 4,314	\$ -
		2025	Contractor Surveyor	\$ 906	\$ -
	Other	8921	Waste Handling and Disposal	\$ 87,354	\$ -
		8919	Environmental Cleanup/Reclamation	\$ 25,628	\$ 1,074
	Chemicals and Injectants	6001	Chemicals Water Soluble	\$ -	\$ 106,947
		6014	Chemicals Other	\$ -	\$ 218
	Freight	8000	Freight Shipping	\$ 30,637	\$ 21,928
	Power/Utilities	7004	Utilities Water/Sewers/Trash	\$ 20,549	\$ 14,331
	Accrual			\$ 87,268	\$ 242,485
TURKEY TRACK 8-7 STATE 22H Total				\$ 2,950,249	\$ 4,098,441