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STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

APPLICATION OF COG PRODUCTION, LLC CASE NO. 16080 FOR A NONSTANDARD SPACING AND PRORATION UNIT AND COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

REPORTER'S TRANSCRIPT OF PROCEEDINGS

EXAMINER HEARING

September 20, 2018

Santa Fe, New Mexico

BEFORE: WILLIAM V. JONES, CHIEF EXAMINER DAVID K. BROOKS, LEGAL EXAMINER

This matter came on for hearing before the New Mexico Oil Conservation Division, William V. Jones, Chief Examiner, and David K. Brooks, Legal Examiner, on Thursday, September 20, 2018, at the New Mexico Energy, Minerals and Natural Resources Department, Wendell Chino Building, 1220 South St. Francis Drive, Porter Hall, Room 102, Santa Fe, New Mexico.

REPORTED BY: Mary C. Hankins, CCR, RPR New Mexico CCR #20 Paul Baca Professional Court Reporters 500 4th Street, Northwest, Suite 105 Albuquerque, New Mexico 87102 (505) 843-9241

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Page 4 1 (11:25 a.m.) 2 EXAMINER JONES: Case 16080, application of COG Production, LLC for a nonstandard spacing and 3 proration unit and compulsory pooling in Eddy County, 4 5 New Mexico. Call for appearances. 6 7 MR. CARR: May it please the Examiner, my 8 name is William F. Carr, senior counsel to Concho, and 9 I'm representing COG Production Company in this matter. I have two witnesses. 10 11 EXAMINER BROOKS: You're standing in for 12 Ms. Munds-Dry again? 13 MR. CARR: No, no. She's stepping back and seeing if I can do one of these (laughter). 14 EXAMINER JONES: Will the witnesses please 15 16 stand? 17 MR. BRUCE: Mr. Examiner, Jim Bruce of Santa Fe representing Mewbourne Oil Company. I have no 18 19 witnesses. 20 EXAMINER JONES: No witnesses? Okav. (Ms. Roush and Mr. Fisher sworn.) 21 22 ASHLEY ROUSH, 23 after having been first duly sworn under oath, was 24 questioned and testified as follows: 25

 DIRECT EXAMINATION BY MR. CARR: Q. Would you state your name for the record, please? 		
Q. Would you state your name for the record, please?		
4 please?		
-		
5 A. My name is Ashley Roush, and that's R-O-U-S-H.		
6 Q. By whom are you employed and in what capacity?		
7 A. I'm a senior landman at COG Operating, LLC.		
8 Q. And have you previously testified before the		
9 New Mexico Oil Conservation Division?		
10 A. Yes, I have.		
11 Q. At the time of that testimony, were your		
12 credentials as an expert in petroleum geology accepted		
13 and made a matter of record?		
14 A. Yes.		
15 Q. Are you familiar with the application filed in		
16 this case?	this case?	
17 A. Yes.		
18 Q. And have you had made a study of the lands that	£	
19 are involved in the proposed unit?		
20 A. Yes, I have.		
21 Q. And have you prepared exhibits for presentation	n	
22 here today?		
23 A. Yes.		
24 MR. CARR: We tender Ms. Roush as an expe	rt	
25 in petroleum land matters.		

Page 6 EXAMINER JONES: Any objection? 1 2 MR. BRUCE: No objection. EXAMINER JONES: She is so qualified. 3 4 ο. (BY MR. CARR) Would you please state what COG 5 Production seeks with this application? We seek to form a 640-acre unit of Sections 13 6 Α. and 24 for the east half, Township 26 South, Range 28 7 8 East in Eddy County as to the Wolfcamp Formation, and we 9 seek to pool the uncommitted interest owners. 10 And these are to be dedicated -- this acreage 0. 11 to be dedicated to the Momba Federal Com Well #801H, 12 correct? 13 Α. Correct. 14 Will you refer to what has been marked as COG 0. Exhibit Number 1 and review this for the examiners? 15 16 Α. This is the draft C-102 that shows the location of the well for the Momba Federal Com 801H. 17 18 Q. And this has not yet been approved? 19 Α. Right. We have applied for the APD, but this 20 has not been approved yet. 21 ο. So there is no API number for the well? 22 Right. Α. 23 Do you have a pool code for the well? Q. 24 Α. It's 98220. It's the Purple Sage; Wolfcamp 25 Pool.

Page 7 1 And this shows the well location? Q. Yes, it does. 2 Α. 3 Q. Could you identify that for us? It's the east half of Sections 13 and 24. 4 Α. The surface-hole location is 210 feet from the north line 5 and 330 feet from the east line, and the bottom hole is 6 7 200 feet from the south line and the 330 feet from the 8 east line. 9 And you gave us the pool code. What pool is 0. this located in? 10 11 It's the Purple Sage; Wolfcamp Gas Pool. Α. 12 0. Has the Division adopted special pool rules for 13 that pool? 14 Α. Yes. 15 And what do they provide? Q. 16 Α. Standard setbacks of 330 feet and 320-acre 17 spacing. 18 So this well will be located at a standard Q. 19 location on a standard spacing unit? 20 Α. Yes. 21 And what is the character of the land? Q. Federal and fee. 22 Α. 23 Could you identify COG Exhibit Number 2 and 0. 24 review this for the examiners, please? 25 This shows ownership by tract and by unit. Α. The

Page 8 owners that are highlighted in yellow are the owners I 1 seek to pool. I also list, on the next page, the unit 2 working interest owners and then the royalty owner we 3 seek to pool and the overriding royalty interest owner 4 5 we seek to pool. 6 And why are you including royalty owners and Q. 7 overriding royalty owners? 8 Α. The royalty owner has insufficient pooling language, and the overriding royalty interests were 9 10 created out of conveyances that don't have pooling 11 language. 12 0. Have you reviewed the location and the proposal with the royalty owner and the overriding royalty 13 14 owners? 15 Α. Yes, I have. For the royalty interest owner, I 16 have sent them the communitization and the designation of pooled unit, and the overrides, I have sent 17 ratifications of those documents. 18 19 Q. And once these are signed, these individuals 20 will be released from the pooling order; is that right? That is right. 21 Α. 22 What is COG Exhibit Number 3? 0. 23 This is the well-proposal letter we sent out in Α. 24 January of 2018. 25 And to whom was it mailed or delivered or sent? 0.

Page 9

A. It was delivered by Federal Express overnight
 to the working interest owners on page 3, which is
 Exhibit A.

Q. Could you review for the examiners the efforts
you've undertaken since this letter was mailed or
delivered to these individuals to obtain their voluntary
participation in the well?

8 Α. Yes. For all of the working interest owners, we've sent them the operating agreement, the 9 10 communitization agreement and the designation of pooled unit. Chevron has elected to participate in the well, 11 but we are still waiting on their signatures on the 12 13 contracts. We are currently working a trade with OXY for their interest in this well. And Marathon, we have 14 sent them all the documents, and we have had email 15 16 correspondence, and we are waiting on their election and their signatures. 17

18 Q. What is the status of Tap Rock Resources? 19 We have received an election to participate, Α. 20 and they have signed everything, so we are not seeking to pool them. And Mewbourne, we have come to a deal. 21 22 So you are close with each of these individuals 0. 23 in reaching a voluntary agreement for participation? 24 Α. Yes. 25 Let's go to the next page of Exhibit 3. **Q**. Would

Page 10 you identify this, the AFE? 1 2 This is the AFE for the Momba Fed Com 801H. Α. 3 Q. And what are the total numbers proposed? The total is \$13,255,302. 4 Α. 5 Are these costs consistent with what other 0. operators charge for similar wells in the area? 6 7 Α. Yes. 8 0. Let's go to Exhibit Number 4. What is this? 9 This is the notice sent out to the pooled Α. parties. 10 11 Q. And this was sent in April? 12 Α. Yes. The second page of this exhibit is a list of 13 Q. the individuals to whom it was sent? 14 15 Α. Yes, it is. 16 And at the top, we have the pooled parties. Q. 17 Those are the working interest owners you just identified? 18 19 Right, and the royalty interest owners and the Α. 20 overrides. 21 Below those, you've got the offsets indicated. Q. 22 Why is that? We filed for this before the new horizontal 23 Α. rules came out. I think we filed in April. 24 So at the time, we had to notify the offsets. 25

Page 11 1 And because the rules have changed, we are 0. 2 asking that the portion of the case that relates to --3 the portion of the application that would require the 4 creation of a nonstandard unit, notice to offsets, be dismissed. 5 EXAMINER BROOKS: That's what we've been 6 7 doing this morning. 8 MR. CARR: We would just like to be treated that way. 9 10 EXAMINER JONES: This is an old 11 application, right? 12 MR. CARR: This was filed back in April. 13 THE WITNESS: April. EXAMINER JONES: So it's not under the new 14 rules, except if the well's already been permitted to 15 16 drill, right? EXAMINER BROOKS: No. It hasn't been 17 18 permitted. 19 THE WITNESS: It hasn't been permitted yet. 20 EXAMINER BROOKS: And when it is permitted, 21 then they can proceed and file an APD with us, and we'll 22 approve it under the new rule. It only becomes a 23 problem if it wouldn't have been something we could do 24 under the old rule or if it's something we can't do under the new rule, and I don't believe either one of 25

1 those things applies.

5

2 MR. CARR: And I think we're in compliance 3 under the old rule. We did provide notice to all the 4 offsets of the hearing.

EXAMINER BROOKS: Yeah. Right.

6 MR. CARR: It's just that when we get to 7 the point where an order's going to be entered, we think 8 at that point in time, the nonstandard portion -- the 9 unit portion of the case could be dismissed, and we 10 would simply have pooling --

11 EXAMINER BROOKS: Yeah. The only time it 12 becomes an issue is when the proposed unit is nonstandard under the new rule and we have to approve it 13 under the old rules so that it can then become a 14 nonstandard under the new rule under the transition 15 16 provision. I think that's the only time it makes a difference. There may be some other situations it makes 17 18 a difference, but I'm pretty sure this isn't one of 19 them. 20 MR. CARR: Well, we had taken care of everything under the old rule, but we had some time 21 22 delays, and we think that portion can be dismissed.

EXAMINER BROOKS: I'm satisfied.
 Q. (BY MR. CARR) Would you go to what has been - well, let me ask you: Were the green cards received

	Page 13
1	from each of the individuals identified on the list
2	attached to Exhibit 4?
3	A. For everyone but Margi Burns.
4	Q. And hers was returned undeliverable?
5	A. Yes.
6	Q. What efforts have you made to locate her?
7	A. We went through our internal databases where we
8	keep track of addresses. We also looked at the last
9	known record that was recorded of her address and did
10	various external searches on the Internet.
11	Q. You've been unable to locate her?
12	A. Right.
13	Q. And she is the only interest owner that is in
14	that posture before the Division today?
15	A. Yes, she is.
16	Q. What are the overhead and administrative costs
17	that you're requesting in this case?
18	A. 7,000 for drilling and 700 for producing.
19	Q. And are these costs consistent what other
20	operators in the area charge for similar wells?
21	A. Yes, they are.
22	Q. And has Mewbourne executed the operating
23	agreement proposed for this well?
24	A. Yes, they have.
25	Q. And does it contain the \$700 the \$7,000

Page 14 while drilling and the \$700 while producing figures? 1 2 Α. Yes, it does. 3 Q. Are there any depth severances in the acreage 4 that's the subject of this case? 5 No depth severances. Α. 6 And no unleased minerals? Q. 7 Α. No unleased minerals. 8 Let's go to Exhibit Number 5. What is this? Q. This is the Affidavit of Publication that was 9 Α. filed in the "Carlsbad Current-Argus." 10 11 0. And when did it run actually in the paper? 12 Α. May 16th. Let's go to -- and it really has been published 13 0. 14 just as a precaution, in case there was a problem with 15 delivery of any of the letters like the one to 16 Mrs. Burns? 17 Α. Right. 18 Let's go to what is marked as Exhibit Number 6. Q. 19 Is this my affidavit confirming that the notice letters 20 that you have discussed were, in fact, mailed as you 21 have testified? 22 Yes, it is. Α. 23 And behind that, we have copies of the actual 0. return receipts, including a copy of the envelope 24 25 showing that the letter to Ms. Burns was, in fact,

Page 15 1 undeliverable? 2 Α. Yes. And these cover each of the individuals we're 3 Q. 4 seeking to pool in this proceeding? 5 Α. Yes, it does. Were Exhibits 1 through 3 prepared by you? 6 Q. 7 Α. Yes, they were. 8 And are Exhibits 4, 5 and 6 notice letters and Q. 9 affidavits that were prepared by my office to comply 10 with the rules of the Division? 11 Yes, they are. Α. 12 MR. CARR: May it please the examiner, at this time we'd move admission into evidence of COG 13 Exhibits 1 through 6. 14 EXAMINER JONES: Exhibits 1 through 6 15 16 are --17 (COG Production, LLC Exhibit Numbers 1 18 through 6 are offered into evidence.) 19 MR. CARR: One question more. 20 MR. BRUCE: No questions. See, I know her and her father quite well, as opposed to her attorney. 21 22 EXAMINER JONES: Oh, okay. 23 MR. CARR: He's actually hanging around 24 hoping for a free lunch, but that's not going to happen. 25 (Laughter.)

Page 16 MR. CARR: I have one more question for the 1 2 witness. 3 Q. (BY MR. CARR) Are we seeking the imposition of 4 a 200 percent penalty for risk against any interest that 5 isn't voluntarily committed to the well? 6 Α. Yes, we are. 7 MR. CARR: That concludes my questions of 8 this witness. 9 CROSS-EXAMINATION 10 BY EXAMINER BROOKS: 11 Okay. I have a question of this exhibit -- of 0. 12 this publication, because I thought I had gotten 13 everybody in the habit of putting the names of all the 14 people they're publishing to in the -- they're intending 15 to get notice to by publication in the -- in the notice, 16 and I don't see that here, unless I'm overlooking it. I believe if you look on the second page at the 17 Α. very bottom, it starts with "to Chevron U.S.A.," and 18 19 then you go to the next page and, in bold, the rest are 20 listed. 21 MR. CARR: And then at the bottom of that 22 listing are the royalty owners and the overriding 23 royalty owners. 24 EXAMINER BROOKS: Okay. "To Chevron U.S.A. 25 and its successors, heirs and/or devisees," which I

Page 17 don't think it will have heirs or devisees, since it's 1 not an individual. Then the next one, you have all 2 3 these people listed. 4 MR. CARR: All the companies. And then 5 below that, you have the overrides. EXAMINER BROOKS: I'm glad I've got you 6 7 better disciplined than I thought. 8 CROSS-EXAMINATION 9 BY EXAMINER JONES: 10 Mr. Charuk is Lynn Charuk? 0. 11 Α. Yes. 12 0. It says, "Lynn Charuk and her successors." Well, it could be a male or a female. Lynn is 13 Α. 14 a pretty universal name (laughter). 15 That's true. That's true. ο. 16 MR. CARR: We're probably in trouble for 17 that. 18 EXAMINER BROOKS: Not with me. 19 EXAMINER JONES: He was up here the other 20 day. 21 MR. CARR: I'm glad it wasn't today. 22 THE WITNESS: He may not be happy with us. 23 (BY EXAMINER JONES) And Margi Fort -- we've had 0. 24 the Forts up here before, Margi Fort Burns. 25 She was the only one we couldn't find. Α.

Page 18 1 So you found the other Forts but not Ms. Burns? Q. 2 Α. Yes, sir. 3 Q. You wanted to put the surface location up in the north? 4 We couldn't find surface locations anywhere 5 Α. other than the north half of 13. It's kind of a 6 difficult area for surface by the state line. 7 8 MR. CARR: I have nothing further. 9 EXAMINER JONES: Thanks for coming today. 10 THE WITNESS: Thank you. 11 EXAMINER BROOKS: And I will not stay for 12 the geologist. 13 EXAMINER JONES: Exhibits 1 through 6 are admitted. 14 (COG Production, LLC Exhibit Numbers 1 15 16 through 6 are admitted into evidence.) 17 (Examiner Brooks exits the room, 11:39 18 a.m.) 19 MR. CARR: May it please the examiner, at 20 this time I would call Matt Fisher as a geological witness. 21 22 MATT FISHER, 23 after having been previously sworn under oath, was 24 questioned and testified as follows: 25

Page 19 1 DIRECT EXAMINATION BY MR. CARR: 2 3 Q. Will you state your name for the record? Matt Fisher. 4 Α. 5 Mr. Fisher, you previously testified this Q. morning; did you not? 6 7 Α. Yes. 8 MR. CARR: May it please the examiner, we 9 would ask that the record show that Mr. Fisher remains under oath and that his qualifications as a geologist 10 11 have been accepted and made a matter of record. EXAMINER JONES: Let the record reflect 12 that Mr. Fisher remains under oath and has been accepted 13 as an expert in geology. 14 15 (BY MR. CARR) Would you please refer to what ο. 16 has been marked as COG's Exhibit Number 7? 17 Okay. This is a location map showing COG's Α. acreage in yellow, as well as the proposed location of 18 19 the Momba Federal Com 801H, as well as other offsets, 20 producing Wolfcamp D wells. 21 ο. Let's go to Exhibit Number 8. Would you 22 identify it and review it, please? This is the same map as before, but overlain on 23 Α. this is a subsea structure map of the top of the 24 25 Wolfcamp D. That is one of our formation markers within

Page 20 the Wolfcamp D that we use at COG Operating. 1 The contour intervals here are 50 foot each, and it shows 2 that the structural dip is from west to east. And this 3 shows that the Momba 801H will be drilled approximately 4 along strike. 5 In your opinion, is the Wolfcamp in the area 6 Q. 7 continuous across the proposed spacing unit? 8 Α. Yes, it is. Do you see any evidence at this point of any 9 Q. faults or pinch-outs, fracking or other geological 10 11 impediments to the development of this unit of 12 horizontal wells? 13 No, I don't. Α. 14 Let's go to Exhibit Number 9. Would you 0. 15 identify and review this, please? 16 Α. Okay. This is a location map that shows the location of the cross section, which is shown on the 17 next exhibit, from A to A prime, going from north to 18 19 south. 20 ο. Did you select the wells that are included in 21 the cross section? 22 Yes, I did. Α. 23 And do you consider them to be representative 0. 24 of the Wolfcamp Formation in the area that's the subject 25 of this case?

Page 21

1 A. Yes, I do.

2 Q. All right. Let's go to Exhibit 10 and look at 3 the cross section.

Okay. This is the cross section, which was 4 Α. 5 referenced on the previous exhibit, from A to A prime, going from left to right. The tracts are the same as 6 7 the previous case, just gamma ray on the left, 8 resistivity in the middle and then your porosity tracks 9 on the right. This is hung on the top of the Wolfcamp D, which is our formation marker for what we call the 10 Wolfcamp D. The targeted interval is shown by the green 11 12 box on the middle well where it says "Lateral Interval," and that's the location of where we will place our 13 horizontal. 14

Q. In your opinion, is this an area that can be efficiently and effectively developed with horizontal wells?

18 A. Yes.

Q. Will each tract in the proposed spacing or proration unit contribute more or less equally to the well?

22 A. Yes.

Q. In your opinion, will the granting of this
 application be in the best interest of conservation, the
 prevention of waste and the protection of correlative

Page 22 1 rights? 2 Α. Yes. 3 Q. Were COG Exhibits 7 through 10 prepared by you? 4 Α. They were. 5 MR. CARR: May it please the examiner, I move the admission into evidence of COG Exhibits 7 6 7 through 10. 8 EXAMINER JONES: Exhibits 7 through 10 are 9 admitted. 10 (COG Production, LLC Exhibit Numbers 7 11 through 10 are offered and admitted into 12 evidence.) 13 MR. CARR: That concludes my direct examination of this witness. 14 CROSS-EXAMINATION 15 16 BY EXAMINER JONES: 17 Q. The AFE has A TVD of 10,680. Is that still about right? 18 19 Α. Yes, it is. 20 The Wolfcamp D, that came up twice today. Q. Is 21 that right on top of the Pennsylvanian, or is it --22 Α. So this is our deepest Wolfcamp interval that 23 we pick tops on. So yes, this is the base of the 24 Wolfcamp Formation. 25 Okay. So do these logs show the top of the Q.

Page 23 1 Penn? 2 No, they do not. Α. 3 Q. Okay. So it's still -- still 100 feet or more 4 down below the target probably? 5 Α. Yes. Uh-huh. 6 I know during the Purple Sage hearings, at the Q. 7 last minute, they asked that the Upper Pennsylvanian be 8 included in the Purple Sage, but it hadn't been 9 advertised that way, and there are several pools involved that would have been affected. And I don't 10 11 know about depth severances either, you know, once you 12 get that deep. 13 Α. Uh-huh. 14 You think -- is this going to be significantly 0. 15 different than the -- in reservoir characteristics than 16 the Upper Wolfcamp? Yes, it is. It's a lot more clay rich, and 17 Α. that's kind of the defining factor of it. It's more of 18 19 a true shale than some of the Wolfcamp A, from the 20 previous hearing. 21 Q. Okay. But as far as the actual moving away from the rock and just talking about the liquids and the 22 23 gases, is it about the same --24 Α. It's a little higher GOR, typically. These 25 wells produce quite a bit more gas.

Page 24 1 Okay. But the BOE basis, you thought you could 0. 2 make a well and pay for it out here? Yes, sir. Yeah. The offset wells on the first 3 Α. exhibit of mine, it shows some of the wells around 4 there, and they've all, for the most part, been very 5 successful wells. 6 7 ο. Okay. Okay. Thanks very much. 8 Α. Okay. Thank you. 9 MR. CARR: That concludes our presentation. 10 EXAMINER JONES: Mr. Bruce, I'm sorry. Did 11 you have anything else? MR. BRUCE: No. 12 13 Will you buy me lunch? 14 MR. CARR: Yes. I will buy your lunch just to get you out of here. 15 16 (Laughter.) 17 EXAMINER JONES: Case 16080 is taken under 18 advisement. 19 MR. CARR: Thank you very much, and thank 20 you for taking us out of order. EXAMINER JONES: Okay. Let's break until 21 1:30. 22 23 (Case Number 16080 concludes, 11:46 a.m.) 24 25

Page 25 1 STATE OF NEW MEXICO 2 COUNTY OF BERNALILLO 3 CERTIFICATE OF COURT REPORTER 4 5 I, MARY C. HANKINS, Certified Court Reporter, New Mexico Certified Court Reporter No. 20, 6 7 and Registered Professional Reporter, do hereby certify 8 that I reported the foregoing proceedings in 9 stenographic shorthand and that the foregoing pages are a true and correct transcript of those proceedings that 10 were reduced to printed form by me to the best of my 11 12 ability. 13 I FURTHER CERTIFY that the Reporter's Record of the proceedings truly and accurately reflects 14 the exhibits, if any, offered by the respective parties. 15 16 I FURTHER CERTIFY that I am neither employed by nor related to any of the parties or 17 18 attorneys in this case and that I have no interest in 19 the final disposition of this case. 20 DATED this 6th day of October 2018. 21 22 MARY C. HANKINS, CCR, RPR 23 Certified Court Reporter New Mexico CCR No. 20 Date of CCR Expiration: 12/31/2018 24 Paul Baca Professional Court Reporters 25