

CONTINENTAL RESOURCES, INC.

P.O. Box 268870
OKC, OK 73102
(405) 234-9000

Drill & Complete Cost Summary

Lease Name & No.: Reed 24 25 B State 001H

Surface Hole Location: County: Lea County, NM

Bottom Hole Location: Target Formation: Wolfcamp

INTANGIBLES	Code	Dry Hole	Completion	Total
LEGAL & RECORDING FEES	5000010	\$53,566		\$53,566
ENVIRONMENTAL AGENCY FEES/PERMITS	5000018	\$19,779	\$1,396	\$21,175
WELL SITE DAMAGES & PREEMPTIVE PAYMENTS	5000020	\$50,036		\$50,036
BROKER - DAMAGES & ROW	5000022	\$4,094		\$4,094
LOCATION & ROAD CONSTRUCTION	5000030	\$342,876	\$18,421	\$361,297
LOCATION & ROAD CONST. - MATERIALS	5000032	\$2,332	\$200,719	\$203,050
RIG COSTS	5000060	\$1,814,069		\$1,814,069
RIG MOBILIZATION / DEMOBILIZATION	5000061	\$503,267		\$503,267
RIG COST - CTU	5000062		\$316,742	\$316,742
FRESH WATER	5000070	\$86,442	\$770,636	\$857,078
BRINE WATER	5000071	\$14,304	\$639	\$14,944
CHEMICALS -CORROSION/INHIBS/SOAP STICKS/SURFACTANT	5000090	\$524,225	\$132,255	\$656,480
MUD DIESEL / DISTILLATE	5000092	\$234,514		\$234,514
BITS	5000100	\$674,794		\$674,794
BHA & DOWNHOLE TOOLS	5000101	\$152,485	\$63,367	\$215,852
FRAC PLUGS - COMP/DISSOLV	5000102		\$80,454	\$80,454
SURFACE RENTAL TOOLS & EQUIP	5000110	\$337,478	\$220,539	\$558,017
WELLHEAD ISOLATION TOOL	5000111		\$129,791	\$129,791
DRILLPIPE/WORKSTRING RENTAL	5000120	\$923		\$923
DRILLPIPE/WORKSTRING INSPECTION, HARDBANDING	5000121	\$88,442		\$88,442
CEMENT & CASING SERVICES - SURFACE/INTERMEDIATE	5000130	\$131,570		\$131,570
CEMENT & CASING SERVICES - LINER/PRODUCTION	5000131	\$115,998		\$115,998
TECHNICAL SERVICES	5000140		\$418	\$418
MISCELLANEOUS LABOR - 3RD PARTY	5000151	\$98,139	\$14,525	\$112,665
MISCELLANEOUS TRANSPORTATION - 3RD PARTY TANGIBLE	5000152	\$41,103	\$12,731	\$53,835
DOWNHOLE TESTING & ANALYSIS	5000160	\$184,853	\$194,335	\$379,187
WIRELINE & PERFORATING SERVICE	5000170	\$173,550	\$385,486	\$559,036
WIRELINE - CASED HOLE LOGS	5000172		\$7,913	\$7,913
RENTAL TANKS, PITS, LINERS	5000210	\$25,553	\$24,683	\$50,236
STIMULATION SERVICES	5000230		\$5,993,939	\$5,993,939
FUEL, DIESEL, GAS & PROPANE	5000250	\$464,095		\$464,095
FIELD ELECTRIC POWER	5000260	\$150	\$68,817	\$68,967
DIRECTIONAL SERVICES/SURVEYS	5000280	\$1,630,211		\$1,630,211
TUBULAR & ROD TEST/INSPECT	5000290	\$284		\$284
CASING CREW	5000300	\$77,936		\$77,936
PUMPING SERVICES	5000340		\$106,864	\$106,864
MUD DISPOSAL / SOIL FARM / PRODUCTION WATER	5000360		\$769	\$769
DISPOSAL - TRANSPORT LIQUIDS	5000361	\$232,530		\$232,530
DISPOSAL - TRANSPORT SOLIDS	5000362	\$211,007		\$211,007
DISPOSAL - LABOR SOLIDS	5000363	\$19,312		\$19,312
DISPOSAL - EQUIPMENT RENTAL	5000365	\$187,959		\$187,959
STIMULATION- COMPLETION FRAC WATER DISPOSAL	5000366		\$4,411	\$4,411
SALTWATER DISPOSAL	5000370		\$313,947	\$313,947
FIELD OFFICE EXPENSE	5000470	\$291,449		\$291,449
CONTRACT SUPERVISION	5000500	\$409,381		\$409,381
SURF EQUIP LABOR / INSTALL	5000541		\$79,550	\$79,550
SURF EQUIP TRANSPORTATION	5000542		\$14,959	\$14,959
TRAVEL & TRANSP EXPENSES	5000700	\$85	\$19	\$104
LODGING	5000710	\$1,403	\$11,311	\$12,714
MEALS (ONSITE)	5000720	\$231	\$764	\$994
MEALS (OFFSITE)	5000730	\$168		\$168
FACILITY DIRECT LABOR/BRDN/EXP	5000740		\$8,967	\$8,967
FACILITY OVERHEAD	5000750		\$27,478	\$27,478
OVERHEAD	5000800	\$26,325	\$10,035	\$36,360
DIRECT LABOR	5000810	\$16,492	\$40,537	\$57,029
PAYROLL BURDENS	5000820	\$6,432	\$15,810	\$22,242
GEOLOGIC, ENGINEERING & TECH	5000850	\$28,748		\$28,748
COMMUNICATIONS	5000870	\$84	\$175	\$259
ALLOCATED VEHICLE MILEAGE	5000880	\$2,162	\$7,669	\$9,830
TOTAL INTANGIBLES		\$9,280,835	\$9,281,072	\$18,561,908
TANGIBLES				
SURFACE CASING	5000510	\$67,788		\$67,788
INTERMEDIATE CASING	5000520	\$285,765		\$285,765
PRODUCTION CASING/LINER	5000530	\$409,589		\$409,589
TUBING	5000550		\$68,384	\$68,384
WELLHEAD EQUIPMENT	5000560	\$5,724	\$640	\$6,364
PACKERS & SUBSURFACE EQUIP	5000570		\$12,468	\$12,468
ELECTRIC SUBMERSIBLE PUMP	5000585		\$150,001	\$150,001
PRODUCTION FACILITY - PERMANENT	5000600		\$147,766	\$147,766
PRODUCTION FACILITY - SECONDARY CONTAINMENT	5000602		\$36,889	\$36,889
ENVIRONMENTAL AIR CONTROL EQUIPMENT	5000605		\$58,586	\$58,586
FLOWLINE/VALVES/CONNECTIONS	5000610		\$21,635	\$21,635
SCADA WELL SITE EQUIPMENT	5000625		\$48,403	\$48,403
	5000626		\$7,997	\$7,997
SCADA LABOR/CONSULTING	5000640		\$9,230	\$9,230
TOTAL TANGIBLES		\$768,866	\$562,000	\$1,330,865
TOTAL AFE		\$10,049,701	\$9,843,072	\$19,892,773