STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF MATADOR PRODUCTION COMPANY FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 16470 - 16473

AFFIDAVIT OF TRENT GOODWIN

Trent Goodwin, of lawful age and being first duly sworn, declares as follows:

- 1. My name is Trent Goodwin. I work for MRC Energy Company, an affiliate of Matador Production Company ("Matador"), and my current position is Vice President and Area Asset Manager.
- 2. I have a Bachelor of Science in Petroleum Engineering from the University of Tulsa. I have worked in the oil and gas industry for approximately ten years, including performing at various times the functions of a drilling engineer and reservoir engineer, among other things.
- 3. In my role with Matador, my responsibilities include preparing and overseeing the preparation of AFEs reflecting the costs of the development of horizontal wells in my asset area.
- 4. I am familiar with the applications in the above-referenced cases and the subject lands and wells.
- 5. My understanding is that after concluding Matador's technical presentation in support of its applications at the Division hearing on May 30, 2019, in the above-referenced cases, the Oil Conservation Division's hearing examiner requested that

Matador provide supplemental information regarding the AFE submitted and the expected costs resulting from the changes to the surface locations for the Leatherneck 3029 Fed Com 125H and 127H wells.

- 6. In response to that request, the purpose of this supplemental affidavit is to provide clarification as to the costs reflected in the AFEs for the wells in these cases, which were submitted at hearing as **Matador Exhibit A5** to the Affidavit of Sam Pryor.
- 7. Although the AFEs contained in **Matador Exhibit A5** reflect the estimated costs of the original well names and surface locations for the Leatherneck 3029 Fed Com 125H and 127H wells, the estimated costs for the revised surface locations for these wells identified in **Matador Exhibit A1** are the same or less than the original estimated costs, because these wells will now be drilled on shared well pads. The costs remain consistent with the costs that other operators have incurred for drilling similar horizontal wells in the area.

FURTHER AFFIANT SAYETH NOT:

TRENT GOODWIN

STATE OF TEXAS)
COUNTY OF Dallas))

SUBSCRIBED and SWORN to before me this the day of June 2019 by Trent Goodwin.

Jara M. Hartsfield NOTARY PUBLIC

My Commission Expires:

8-6-2019

