



Before the Oil Conservation Division
Examiner Hearing September 5, 2019

Case No. 20773: Ouray Fed Com 702H, Ouray Fed Com 703H
and Georgetown Fed Com 701H

Case No. 20774: Georgetown Fed Com 301H and Georgetown
Fed Com 601H

Case No. 20777: Ouray Fed Com 602H

Table of Contents

Tab 1: Development Overview

Tab 2: Applications

2-A: Case No. 20773 (Ouray Fed Com 702H & 703H, Georgetown Fed Com 701H)

2-B: Case No. 20774 (Georgetown Fed Com 301H & 601H)

2-C: Case No. 20777 (Ouray Fed Com 602H)

Tab 3: C-102s

3-A: Ouray Fed Com 702H & 703H, Georgetown Fed Com 701H

3-B: Georgetown Fed Com 301H & 601H

3-C: Ouray Fed Com 602H

Tab 4: Lease Tract Maps and Interests

4-A: Lease Tract Maps

4-B: Interests

Tab 5: Proposal Letters

5-A: Ouray Fed Com 702H & 703H, Georgetown Fed Com 701H

5-B: Georgetown Fed Com 301H & 601H

5-C: Ouray Fed Com 602H

Tab 6: All AFEs

Tab 7: Geology Exhibits Case No. 20773

Tab 8: Geology Exhibits Case No. 20774

8-A: Georgetown Fed Com 301H

8-B: Georgetown Fed Com 601H

Tab 9: Geology Exhibits Case No. 20777

Tab 10: Notice Affidavits

Exhibit 1

Development Overview

Development Overview

Sections 4 & 9-24S-35E, Lea County, NM
Case Nos. 20773, 20774, 20775, 20776 and 20777

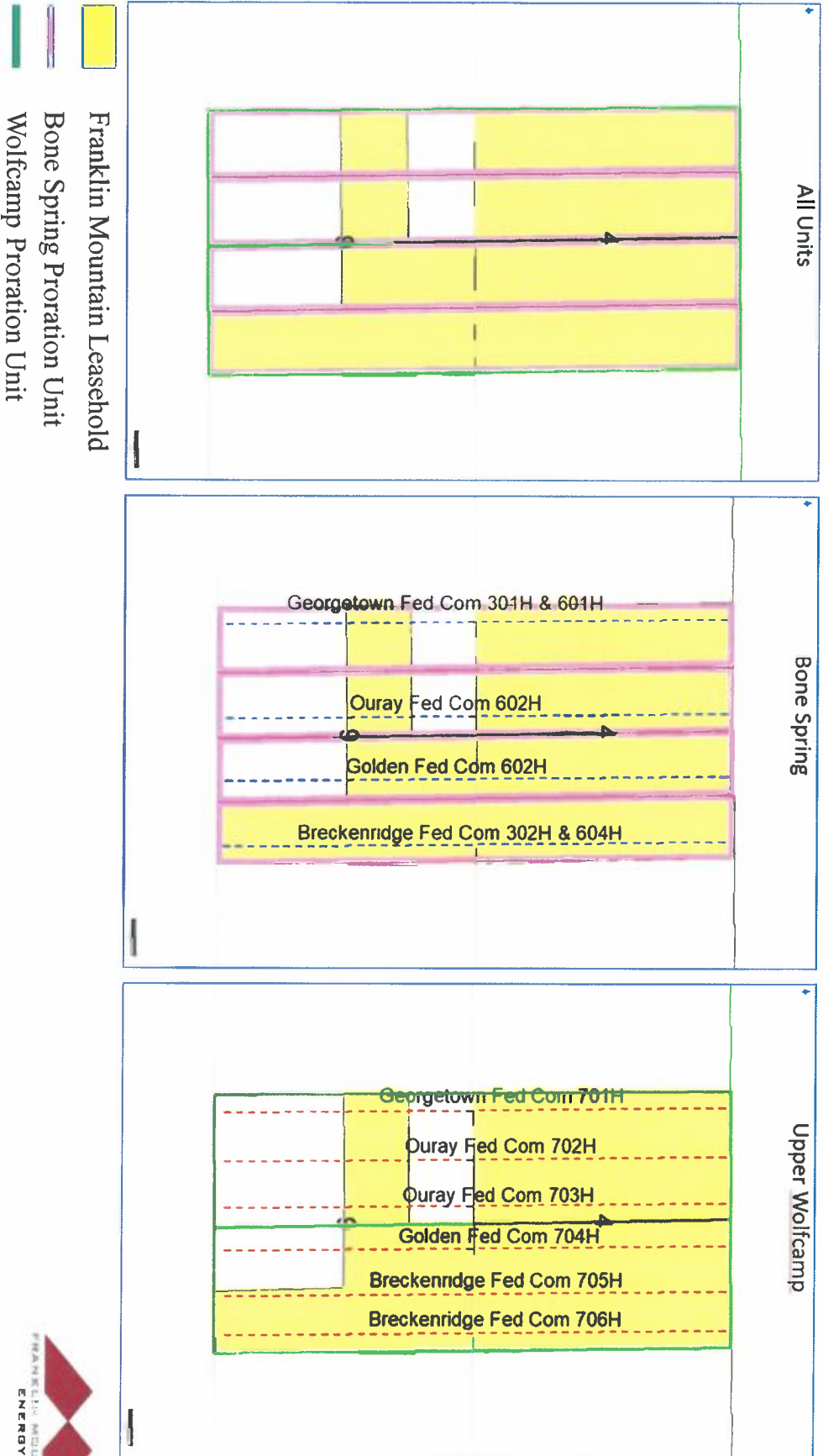


Exhibit 2

Applications

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC
FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO**

CASE NO. 20773

APPLICATION

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico.

In support of this application, FME states as follows:

1. FME is an interest owner in the subject lands and has a right to drill a well thereon.
2. FME seeks to dedicate the W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico to form a 640-acre, more or less, spacing unit.
3. FME plans to drill the **Ouray Fed Com 702H** well, the **Ouray Fed Com 703H** well, and the **Georgetown Fed Com 701H** well to a depth sufficient to test the Wolfcamp formation. The wells will be horizontally drilled and will be drilled at orthodox locations under the Division's rules. The location of the **Ouray Fed Com 702H** well is less than 330' from the adjoining 40-acre tracts and the Division's rules allow for the inclusion of proximity tracts within the proposed spacing unit for the wells.



4. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

5. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

6. FME further requests that it be allowed one (1) year between the time the wells are drilled and completion of the first well under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on September 5, 2019, and after notice and hearing as required by law, the Division enter its order:

A. Pooling all mineral interests in the Wolfcamp formation underlying a horizontal spacing unit within the W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico;

B. Designating FME as operator of this unit and the wells to be drilled thereon;

C. Authorizing FME to recover its costs of drilling, equipping and completing the wells;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

F. Allowing a time period of one (1) year between when the wells are drilled and completion of the first well under the order issued by the Division.

MODRALL, SPERLING, ROEHL, HARRIS
& SISK, P.A.

By: Deana M. Bennett

Deana M. Bennett
Post Office Box 2168
500 Fourth Street NW, Suite 1000
Albuquerque, New Mexico 87103-2168
Telephone: 505.848.1800
Attorneys for Applicant

CASE NO. _____: Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the **Ouray Fed Com 702H** well, the **Ouray Fed Com 703H** well, and the **Georgetown Fed Com 701H** well, to be horizontally drilled. The producing area for the wells will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the wells are drilled and completion of the first well. Said area is located approximately 13 miles Northwest of Jal, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC
FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO**

CASE NO. 20774

APPLICATION

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico.

In support of this application, FME states as follows:

1. FME is an interest owner in the subject lands and has a right to drill a well thereon.
2. FME seeks to dedicate the W/2 W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico to form a 320-acre, more or less, spacing unit.
3. FME plans to drill the **Georgetown Fed Com 301H** well and **Georgetown Fed Com 601H** well to a depth sufficient to test the Bone Spring formation. The wells will be horizontally drilled and will be drilled at orthodox locations under the Division's rules.
4. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.



5. The pooling of all interests in the Bone Spring formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

6. FME further requests that it be allowed one (1) year between the time the wells are drilled and completion of the first well under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on September 5, 2019, and after notice and hearing as required by law, the Division enter its order:

A. Pooling all mineral interests in the Bone Spring formation underlying a horizontal spacing unit within the W/2 W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico;

B. Designating FME as operator of this unit and the wells to be drilled thereon;

C. Authorizing FME to recover its costs of drilling, equipping and completing the wells;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

F. Allowing a time period of one (1) year between when the wells are drilled and completion of the first well under the order issued by the Division.

MODRALL, SPERLING, ROEHL, HARRIS
& SISK, P.A.

By: Deana M. Bennett

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Post Office Box 2168

500 Fourth Street NW, Suite 1000
Albuquerque, New Mexico 87103-2168
Telephone: 505.848.1800
Attorneys for Applicant

CASE NO. _____: Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the **Georgetown Fed Com 301H** well and **Georgetown Fed Com 601H** well, to be horizontally drilled. The producing area for the wells will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the wells are drilled and completion of the first well. Said area is located approximately 13 miles Northwest of Jal, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC
FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO**

CASE NO. 20777

APPLICATION

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the E/2 W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico.

In support of this application, FME states as follows:

1. FME is an interest owner in the subject lands and has a right to drill a well thereon.
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3. FME plans to drill the **Ouray Fed Com 602H** well to a depth sufficient to test the Bone Spring formation. The well will be horizontally drilled and will be drilled at an orthodox location under the Division's rules.
4. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the well or to otherwise commit their interests to the well.



5. The pooling of all interests in the Bone Spring formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

6. FME further requests that it be allowed one (1) year between the time the well is drilled and completion of the well under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on September 5, 2019, and after notice and hearing as required by law, the Division enter its order:

A. Pooling all mineral interests in the Bone Spring formation underlying a horizontal spacing unit within the E/2 W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico;

B. Designating FME as operator of this unit and the well to be drilled thereon;

C. Authorizing FME to recover its costs of drilling, equipping and completing the well;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the well in the event a working interest owner elects not to participate in the well;

F. Allowing a time period of one (1) year between when the well is drilled and when the well is completed under the order.

MODRALL, SPERLING, ROEHL, HARRIS
& SISK, P.A.

By: Deana M. Bennett
Deana M. Bennett
Post Office Box 2168

500 Fourth Street NW, Suite 1000
Albuquerque, New Mexico 87103-2168
Telephone: 505.848.1800
Attorneys for Applicant

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Exhibit 3

C-102s

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. Firm St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Brazos Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number	² Pool Code WC-98187	³ Pool Name WC-025 G-09 S253502D Wildcat - Upper Wolfcamp Pool
⁴ Property Code	⁵ Property Name OURAY FED COM	⁶ Well Number 702H
⁷ OGRID No. 373910	⁸ Operator Name FRANKLIN MOUNTAIN ENERGY LLC	⁹ Elevation 3392.4

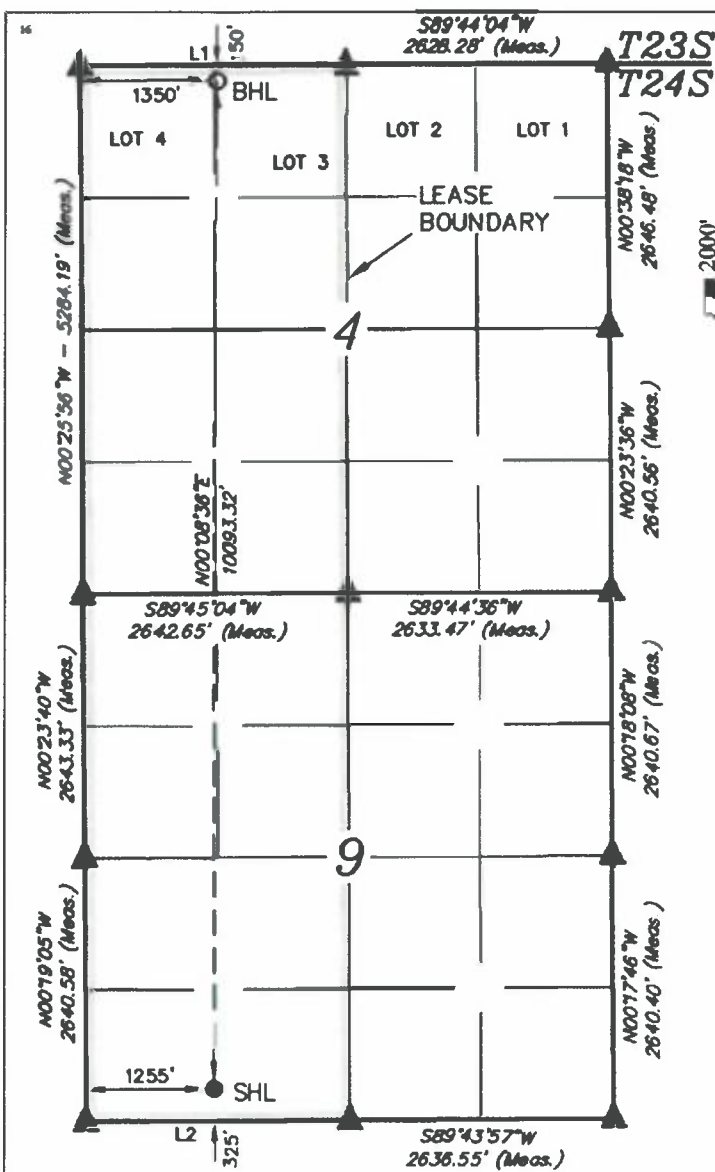
¹⁰ Surface Location

UL or lot no. M	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
	9	24S	35E		325	SOUTH	1255	WEST	LEA

¹¹ Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
3	4	24S	35E		150	NORTH	1350	WEST	LEA
¹² Dedicated Acres 320.14	¹³ Joint or Infill	¹⁴ Consolidation Code	¹⁵ Order No.						

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



LINE TABLE		
LINE	DIRECTION	LENGTH
L1	S89°41'56"W	2640.10'
L2	S89°42'02"W	2634.31'



SCALE

DRAWN BY: R.S. 02-21-19
REV 1 R.S. 05-10-19 (SHL, BHL
& NAME CHANGE)

NOTE:

- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearing is a Transverse Mercator Projection with a Central Meridian of W103°53'00"

NAD 83 (SURFACE HOLE LOCATION)	
LATITUDE = 32°13'32.45" (32.225680°)	
LONGITUDE = 103°22'36.96" (103.376933°)	
NAD 27 (SURFACE HOLE LOCATION)	
LATITUDE = 32°13'32.00" (32.225555°)	
LONGITUDE = 103°22'35.26" (103.376462°)	
STATE PLANE NAD 83 (N.M. EAST)	
N: 447152.68 E: 837087.82	
STATE PLANE NAD 27 (N.M. EAST)	
N: 447093.48 E: 795902.63	

NAD 83 (BOTTOM HOLE LOCATION)	
LATITUDE = 32°15'12.31" (32.253418°)	
LONGITUDE = 103°22'36.11" (103.376697°)	
NAD 27 (BOTTOM HOLE LOCATION)	
LATITUDE = 32°15'11.85" (32.253293°)	
LONGITUDE = 103°22'34.41" (103.376225°)	
STATE PLANE NAD 83 (N.M. EAST)	
N: 457244.46 E: 837070.77	
STATE PLANE NAD 27 (N.M. EAST)	
N: 457184.99 E: 795885.98	

- = SURFACE HOLE LOCATION
- = BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATION

¹⁷ OPERATOR CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature: _____ Date: 5/24/2019

Shelly Albrecht
Printed Name

salbrecht@fmccllc.com
E-mail Address

¹⁸ SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

MAY 08, 2019

Date of Survey
Signature and Seal of Professional Surveyor:



EXHIBIT
3.A

District I
 525 N. French Dr., Hobbs, NM 88240
 Phone: (575) 393-6161 Fax: (575) 393-0720
 District II
 11 S. First St., Artesia, NM 88210
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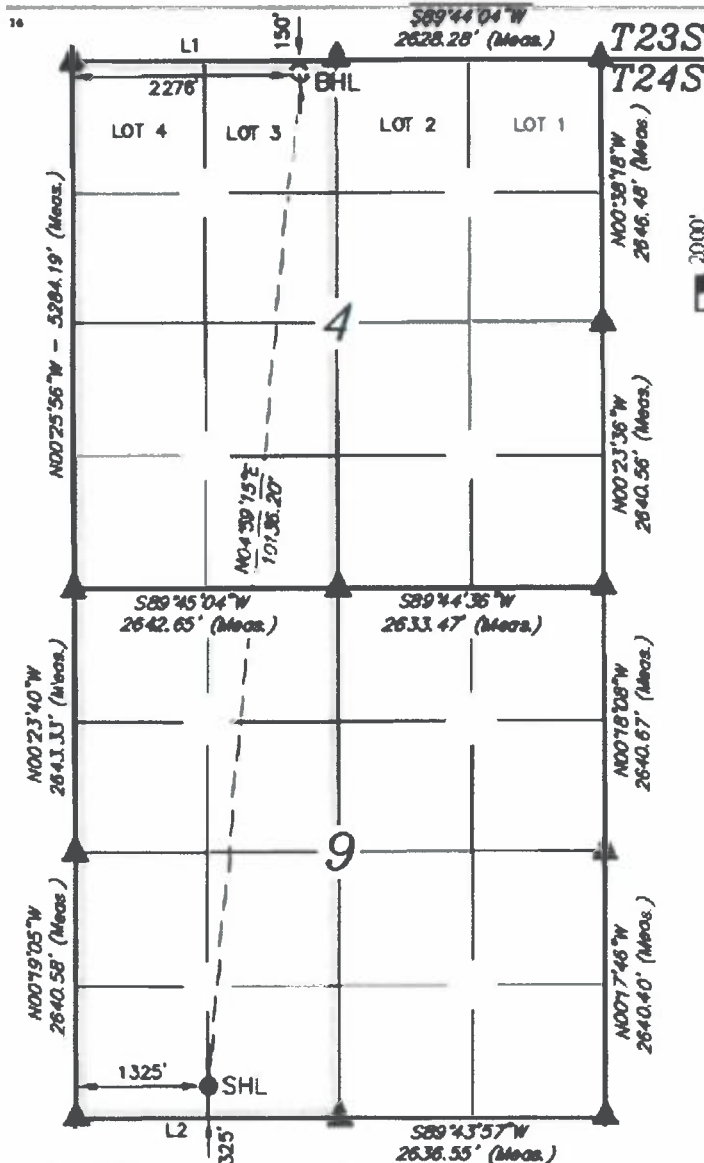
Form C-102
 Revised August 1, 2011
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☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code WC-98187		3 Pool Name WC-025 G-09 S253502D Wildcat - Upper Wolfcamp Pool	
4 Property Code		5 Property Name OURAY FID COM		6 Well Number 703H	
7 OGRID No. 373910		8 Operator Name FRANKLIN MOUNTAIN ENERGY LLC		9 Elevation 3393.1'	
10 Surface Location					
UL or lot no. N	Section 9	Township 24S	Range 35E	Lot Idn	Feet from the 325
		North/South line SOUTH		Feet from the 1325	East/West line WEST
				County LEA	
11 Bottom Hole Location If Different From Surface					
UL or lot no. 3	Section 4	Township 24S	Range 35E	Lot Idn	Feet from the 150
		North/South line NORTH		Feet from the 2276	East/West line WEST
				County LEA	
12 Dedicated Acres 320.14		13 Jointer Infill		14 Consolidation Code	
				15 Order No.	

40 allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



LINE TABLE		
LINE	DIRECTION	LENGTH
L1	S89°41'56"W	2640.10'
L2	S89°42'02"W	2634.31'



SCALE

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 REV 1 R.S. 05-10-19 (SHL, BHL
 & NAME CHANGE)

NOTE:

- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearing is a Transverse Mercator Projection with a Central Meridian of W103°53'00"

NAD 83 (SURFACE HOLE LOCATION)	
LATITUDE - 32°13'32.45" (32.225680°)	
LONGITUDE - 103°22'36.14" (103.376706°)	
NAD 27 (SURFACE HOLE LOCATION)	
LATITUDE - 32°13'32.00" (32.225555°)	
LONGITUDE - 103°22'34.45" (103.376236°)	
STATE PLANE NAD 83 (N.M. EAST)	
N: 447153.30' E: 837157.81'	
STATE PLANE NAD 27 (N.M. EAST)	
N: 447094.10' E: 795972.61'	
NAD 83 (BOTTOM HOLE LOCATION)	
LATITUDE - 32°15'12.31" (32.253420°)	
LONGITUDE - 103°22'25.33" (103.373702°)	
NAD 27 (BOTTOM HOLE LOCATION)	
LATITUDE - 32°15'11.86" (32.253294°)	
LONGITUDE - 103°22'23.63" (103.373230°)	
STATE PLANE NAD 83 (N.M. EAST)	
N: 437253.21' E: 837996.59'	
STATE PLANE NAD 27 (N.M. EAST)	
N: 437193.73' E: 796811.78'	

- = SURFACE HOLE LOCATION
- = BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED

17 OPERATOR CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or undivided mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature: *Shelly Albrecht* Date: **5/24/2019**

Printed Name: **Shelly Albrecht**

E-mail Address: **salbrecht@fmellc.com**

18 SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

MAY 08, 2019

Date of Survey: **MAY 08, 2019**
 Signature and Seal of Professional Surveyor:



Certificate Number:

District I
1625 N. French Dr., Hobbs, NM 88240
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WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number	² Pool Code WC-98187	³ Pool Name WC-025 G-09 S253502D Wildcat - Upper Wolfcamp Pool
⁴ Property Code	⁵ Property Name GEORGETOWN FED COM	⁶ Well Number 701H
⁷ OGRID No. 373910	⁸ Operator Name FRANKLIN MOUNTAIN ENERGY LLC	⁹ Elevation 3392.4

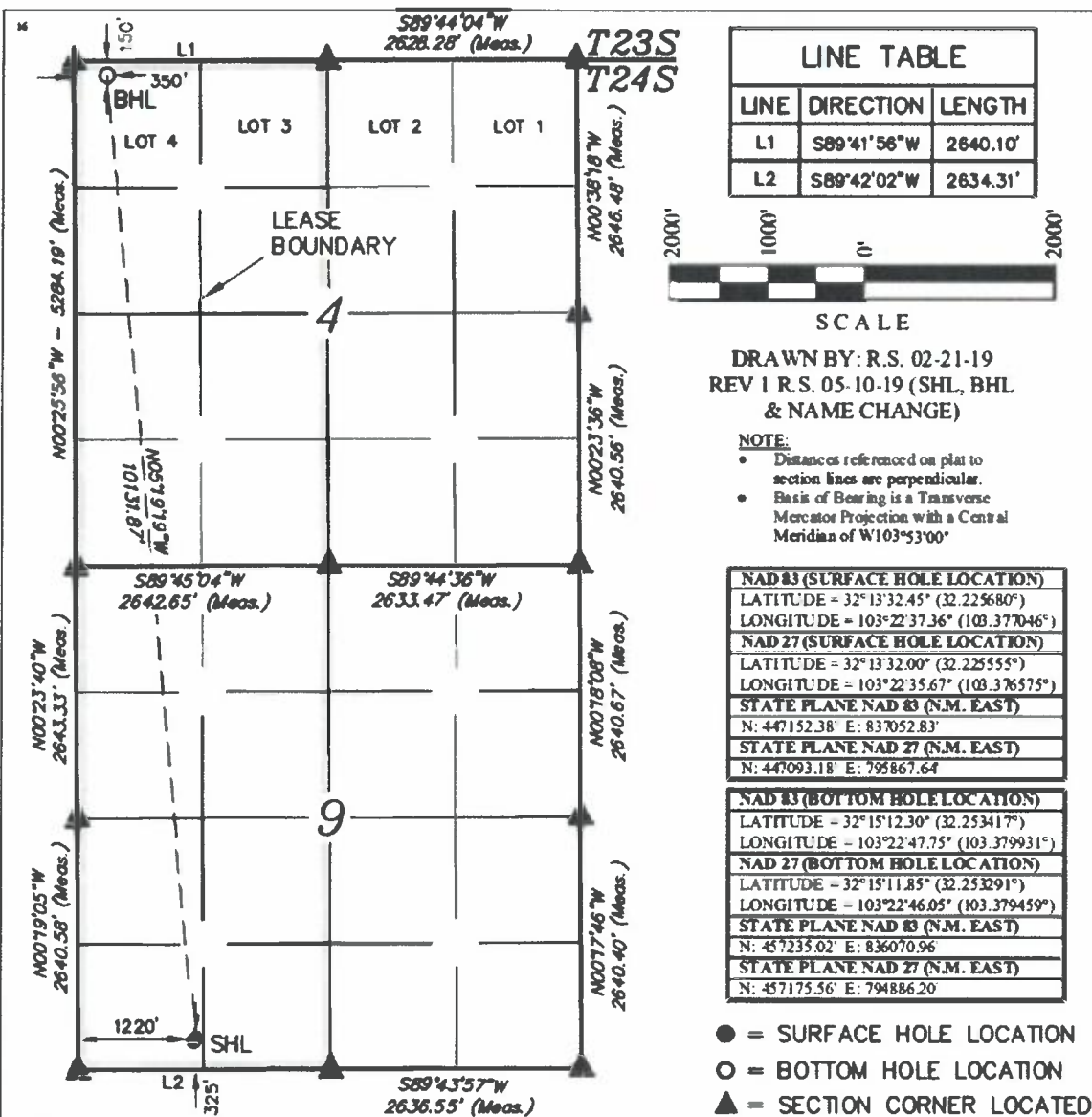
¹⁰ Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
M	9	24S	35E		325	SOUTH	1220	WEST	LEA

¹¹ Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
4	4	24S	35E		150	NORTH	350	WEST	LEA
¹² Dedicated Acres 320.11	¹³ Joint or Infill	¹⁴ Consolidation Code	¹⁵ Order No.						

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



¹⁷ OPERATOR CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature: *Shelly Albrecht* Date: 5/24/2019

Printed Name: Shelly Albrecht

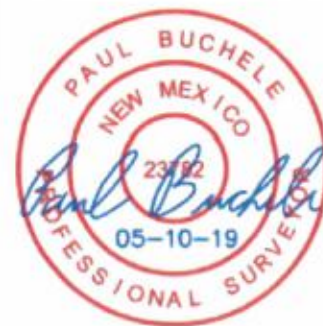
salbrecht@fmccllc.com
E-mail Address

¹⁸ SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

MAY 08, 2019

Date of Survey
Signature and Seal of Professional Surveyor:



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Revised August 1, 2011
Submit one copy to appropriate
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☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number	² Pool Code 96553	³ Pool Name Ojo Chiso; Bone Spring
⁴ Property Code	⁵ Property Name GEORGETOWN FED COM	⁶ Well Number 301H
⁷ OGRID No. 373910	⁸ Operator Name FRANKLIN MOUNTAIN ENERGY LLC	⁹ Elevation 3391.6'

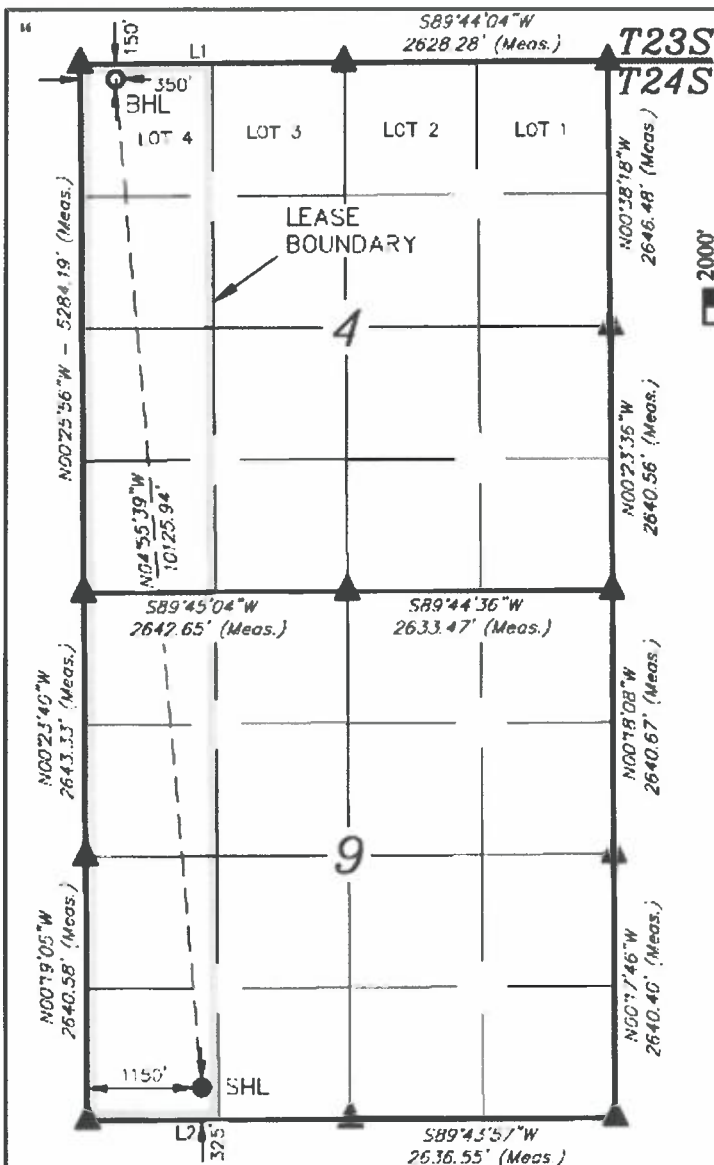
* Surface Location

UL or lot no. M	Section 9	Township 24S	Range 35E	Lot Ida	Feet from the 325	North/South line SOUTH	Feet from the 1150	East/West line WEST	County LEA
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" Bottom Hole Location If Different From Surface

UL or lot no. 4	Section 4	Township 24S	Range 35E	Lot Ida	Feet from the 150	North/South line NORTH	Feet from the 350	East/West line WEST	County LEA
¹² Dedicated Acres 320.11	¹³ Joint or Infill	¹⁴ Consolidation Code	¹⁵ Order No.						

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



LINE TABLE		
LINE	DIRECTION	LENGTH
L1	S89°41'56"W	2640.10'
L2	S89°42'02"W	2634.31'



SCALE

DRAWN BY: R.S. 02-21-19
REV 1 R.S. 05-10-19 (SHL, BHL
& NAME CHANGE)

NOTE:

- Distances referenced on plat to section lines are perpendicular
- Basis of Bearing is a Transverse Mercator Projection with a Central Meridian of W103°53'00"

NAD 83 (SURFACE HOLE LOCATION)	
LATITUDE = 32°13'32.45" (32.225680°)	
LONGITUDE = 103°22'38.18" (103.377272°)	
NAD 27 (SURFACE HOLE LOCATION)	
LATITUDE = 32°13'32.00" (32.225555°)	
LONGITUDE = 103°22'36.48" (103.376801°)	
STATE PLANE NAD 83 (N.M. EAST)	
N: 447151.76' E: 836982.84'	
STATE PLANE NAD 27 (N.M. EAST)	
N: 447092.56' E: 795797.63'	

NAD 83 (BOTTOM HOLE LOCATION)	
LATITUDE = 32°15'12.30" (32.253417°)	
LONGITUDE = 103°22'47.75" (103.379931°)	
NAD 27 (BOTTOM HOLE LOCATION)	
LATITUDE = 32°15'11.85" (32.253291°)	
LONGITUDE = 103°22'46.05" (103.379459°)	
STATE PLANE NAD 83 (N.M. EAST)	
N: 457235.02' E: 836070.96'	
STATE PLANE NAD 27 (N.M. EAST)	
N: 457175.56' E: 794886.20'	

- = SURFACE HOLE LOCATION
- = BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED

" OPERATOR
CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature _____ Date 5/24/2019

Shelly Albrecht
Printed Name

salbrecht@fmellc.com
E-mail Address

" SURVEYOR
CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

MAY 08, 2019

Date of Survey
Signature and Seal of Professional Surveyor:



EXHIBIT

3-B

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-0720
District III
1000 Rio Brazos Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number	² Pool Code 96553	³ Pool Name Ojo Chiso; Bone Spring
⁴ Property Code	⁵ Property Name GEORGETOWN FED COM	⁶ Well Number 601H
⁷ OGRID No. 373910	⁸ Operator Name FRANKLIN MOUNTAIN ENERGY LLC	⁹ Elevation 3392.2

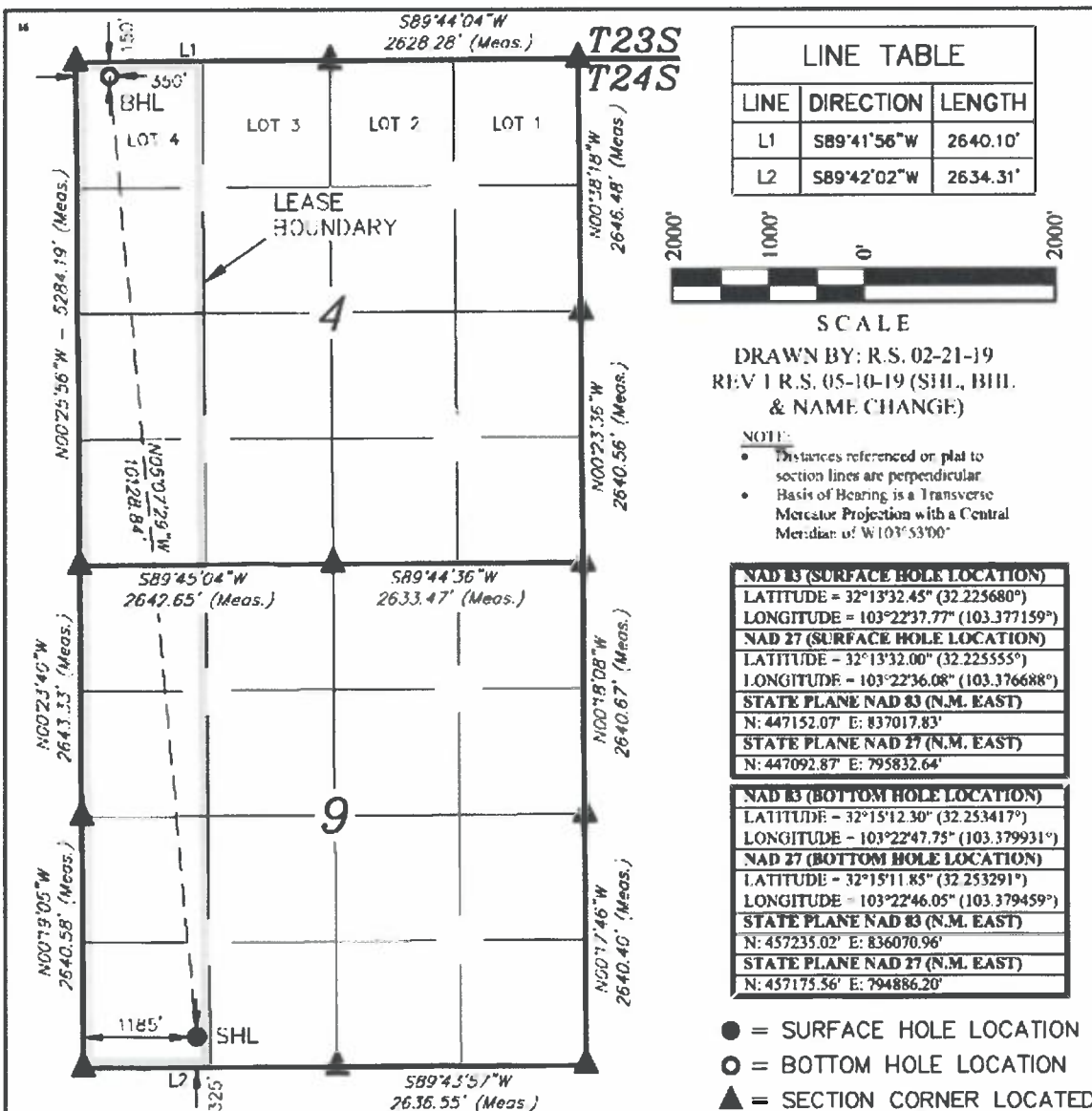
¹⁰ Surface Location

UL or lot no.	Section	Township	Range	Lot Ida	Feet from the	North/South line	Feet from the	East/West line	County
M	9	24S	35E		325	SOUTH	1185	WEST	LEA

¹¹ Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Ida	Feet from the	North/South line	Feet from the	East/West line	County
4	4	24S	35E		150	NORTH	350	WEST	LEA
¹² Dedicated Acres 320.11	¹³ Joint or Infill	¹⁴ Consolidation Code	¹⁵ Order No.						

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



"OPERATOR CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature: Shelly Albrecht Date: 5/24/2019

Printed Name: Shelly Albrecht

E-mail Address: salbrecht@fmellc.com

"SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

MAY 08, 2019

Date of Survey: 5/24/2019
Signature and Seal of Professional Surveyor:



Certificate Number:

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Brazos Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office
☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number	² Pool Code 96553	³ Pool Name Ojo Chiso; Bone Spring
⁴ Property Code	⁵ Property Name OURAY FED COM	⁶ Well Number 602H
⁷ OGRID No. 373910	⁸ Operator Name FRANKLIN MOUNTAIN ENERGY LLC	⁹ Elevation 3393.1'

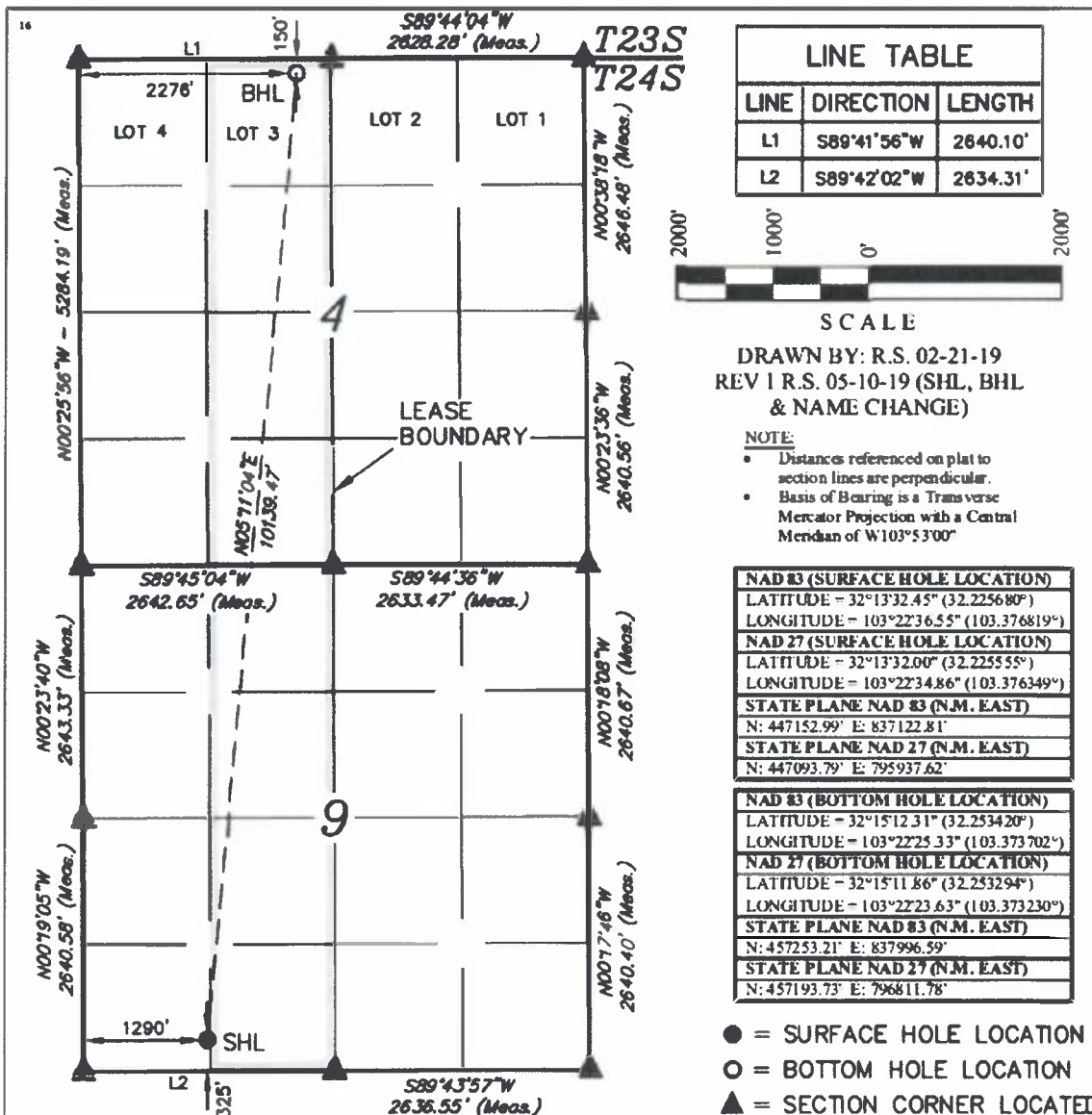
***Surface Location**

UL or lot no. M	Section 9	Township 24S	Range 35E	Lot Ida	Feet from the 325	North/South line SOUTH	Feet from the 1290	East/West line WEST	County LEA
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****Bottom Hole Location If Different From Surface**

UL or lot no. 3	Section 4	Township 24S	Range 35E	Lot Ida	Feet from the 150	North/South line NORTH	Feet from the 2276	East/West line WEST	County LEA
¹² Dedicated Acres 320.14	¹³ Joint or Infill	¹⁴ Consolidation Code	¹⁵ Order No.						

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



****OPERATOR CERTIFICATION**

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature: *Shelly Albrecht* Date: 5/24/2019

Shelly Albrecht
Printed Name

salbrecht@fmlle.com
E-mail Address

****SURVEYOR CERTIFICATION**

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

MAY 08, 2019

Date of Survey
Signature and Seal of Professional Surveyor:



Certificate Number:

Well_Name	First Take Point_FTG	FTP_SEC	FTP_Location_TWP	FTP_Location_RNG	Bottom_Hole_Location_FTG	Bottom_Hole_Location_SEC	Bottom_Hole_Location_TWP	Bottom_Hole_Location_RNG
Georgetown Federal 301H	624' FSL 386' FWL	9	24S	35E	150 FNL 350 FWL	4	24S	35E
Georgetown Federal 601H	402' FSL 373' FWL	9	24S	35E	150 FNL 350 FWL	4	24S	35E
Georgetown Federal 701H	523' FSL 358' FWL	9	24S	35E	150 FNL 350 FWL	4	24S	35E
Ouray Federal 702H	794' FSL 1337' FWL	9	24S	35E	150 FNL 1350 FWL	4	24S	35E
Ouray Federal 602H	443' FSL 2223' FWL	9	24S	35E	150 FNL 2276 FWL	4	24S	35E
Ouray Federal 703H	572' FSL 2247' FWL	9	24S	35E	150 FNL 2276 FWL	4	24S	35E
Golden Federal 603H	479' FSL 1791' FEL	9	24S	35E	150 FNL 1677 FEL	4	24S	35E
Golden Federal 704H	773' FSL 2064' FEL	9	24S	35E	150 FNL 2078 FEL	4	24S	35E
Breckenridge Federal 705H	603' FSL 1336' FEL	9	24S	35E	150 FNL 1152 FEL	4	24S	35E
Breckenridge Federal 604H	517' FSL 465' FEL	9	24S	35E	150 FNL 350 FEL	4	24S	35E
Breckenridge Federal 706H	794' FSL 464' FEL	9	24S	35E	150 FNL 350 FEL	4	24S	35E
Breckenridge Federal 302H	674' FSL 465' FEL	9	24S	35E	150 FNL 350 FEL	4	24S	35E

Exhibit 4

Lease Tract Maps and Interests

Lease Tract Map

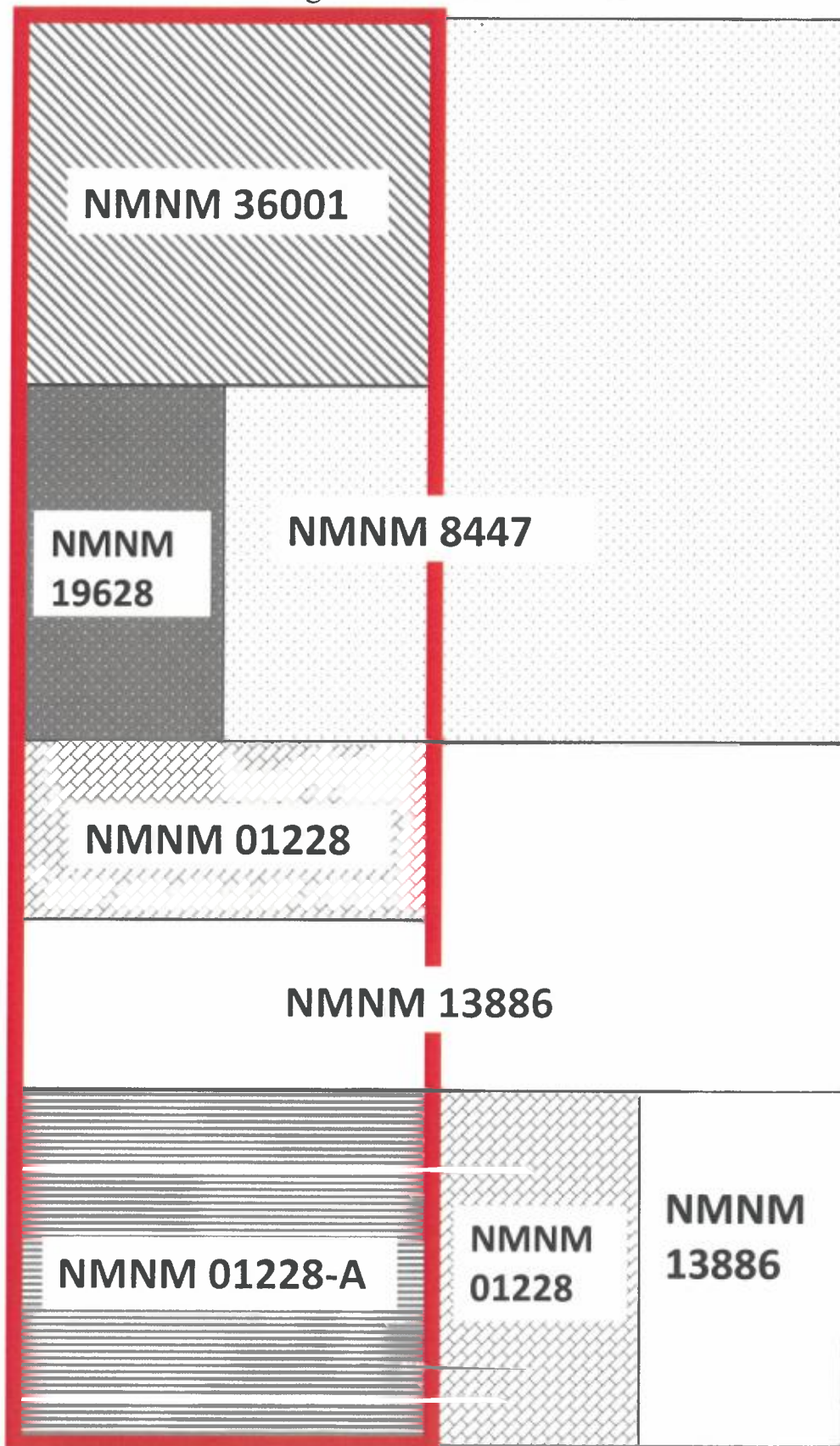
Case No. 20773

W/2 of Sections 4 & 9-24S-35E- 640.25 Gross Acres

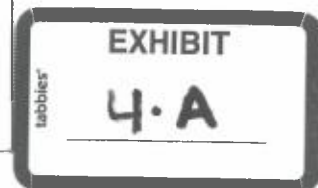
Ouray Fed Com 702H

Ouray Fed Com 703H

Georgetown Fed Com 701H



All tracts are Federal minerals (leased)



ENERGY

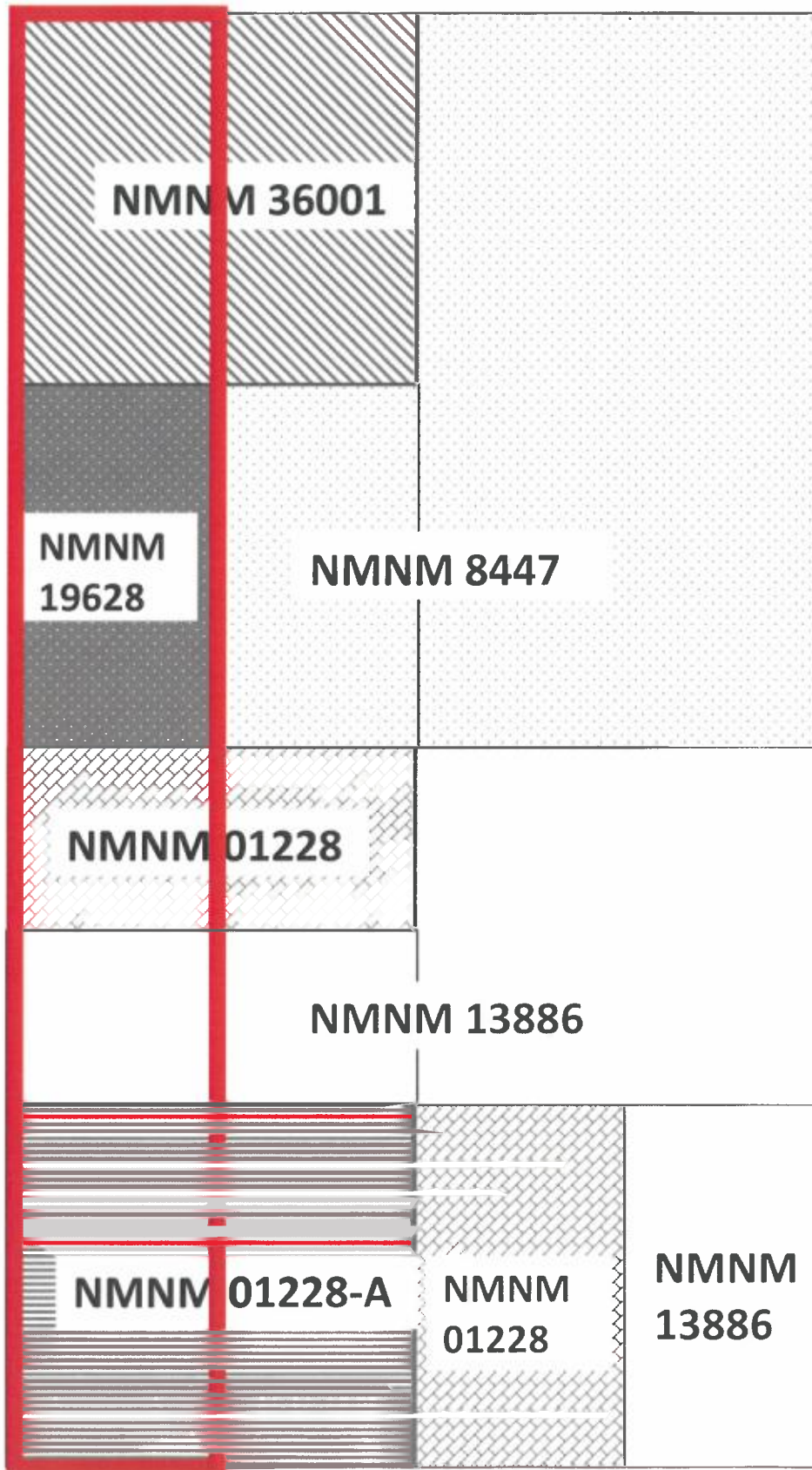
Lease Tract Map

Case No. 20774

W/2W/2 of Sections 4 & 9-24S-35E- 320.11 Gross Acres

Georgetown Fed Com 301H

Georgetown Fed Com 601H



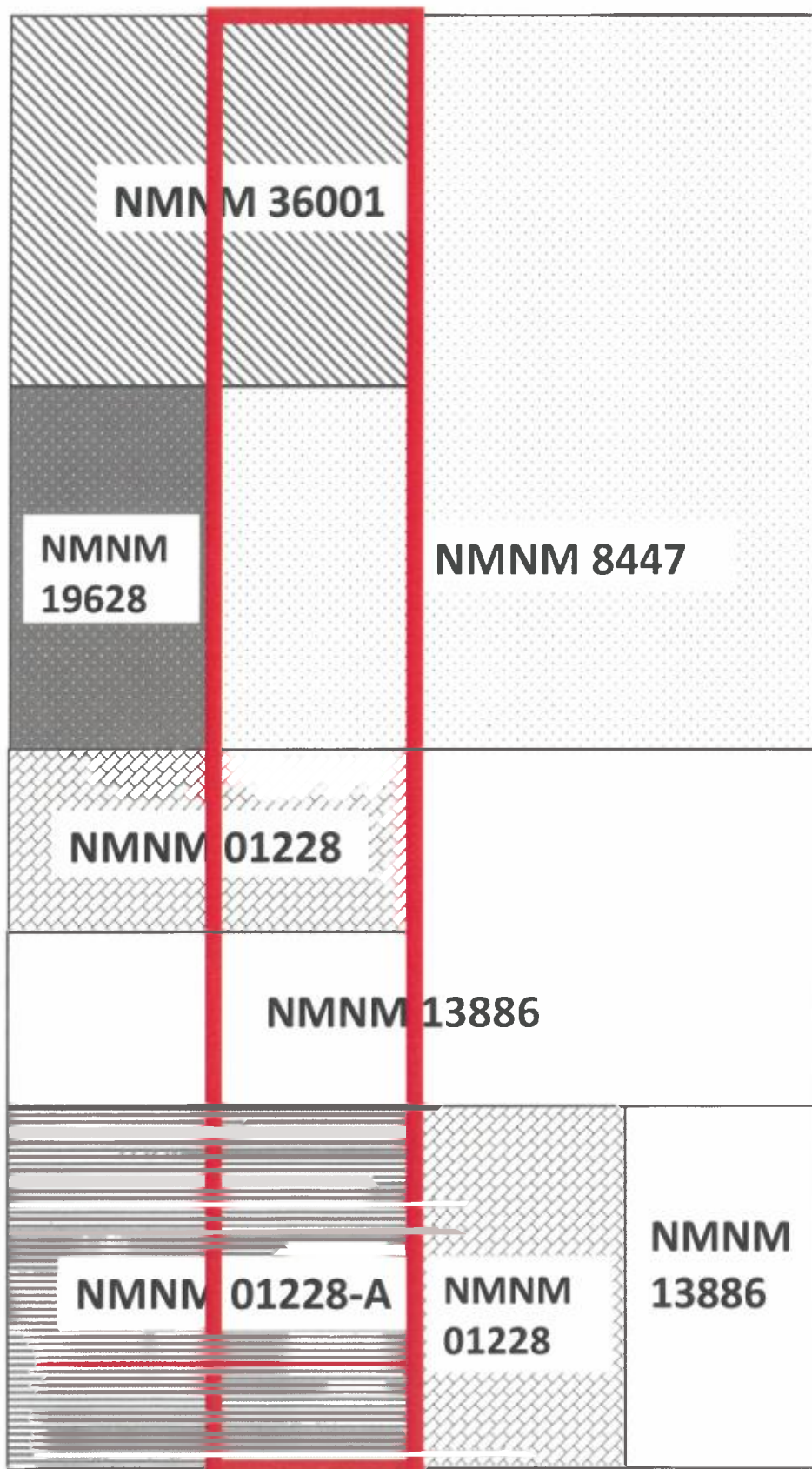
All tracts are Federal minerals (leased)

Lease Tract Map

Case No. 20777

E/2W/2 of Sections 4 & 9-24S-35E- 320.14 Gross Acres

Ouray Fed Com 602H



All tracts are Federal minerals (leased)

Summary of Interests

Case No. 20773

W/2 of Sections 4 & 9-24S-35E- 640.25 Gross Acres

Ouray Fed Com 702H

Ouray Fed Com 703H

Georgetown Fed Com 701H

Committed Working Interest:

Franklin Mountain Energy, LLC	25.06603421%
Franklin Mountain Energy 2, LLC	48.93430252%
Prospector, L.L.C.	0.77802319%
Bean Family Limited Company	0.15560589%
Hinkle Living Trust	0.07579602%

Uncommitted Working Interest:

Chevron U.S.A. Inc.	12.49511909%
XTO Holdings, LLC	12.49511909%

Unleased Mineral Interest:

None

Total:	100.00000000%
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Summary of Interests

Case No. 20774

W/2W/2 of Sections 4 & 9-24S-35E- 320.11 Gross Acres

Georgetown Fed Com 301H

Georgetown Fed Com 601H

Committed Working Interest:

Franklin Mountain Energy 2, LLC	24.48520069%
Franklin Mountain Energy, LLC	37.55718597%
Prospector, L.L.C.	0.33368865%
Hinkle Living Trust	0.07007216%
Bean Family Limited Company	0.06673873%

Uncommitted Working Interest:

Chevron U.S.A. Inc.	24.99140920%
XTO Holdings, LLC	12.49570460%

<u>Unleased Mineral Interest:</u>	0.00000000%
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<u>Total:</u>	100.00000000%
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Summary of Interests

Case No. 20777

E/2W/2 of Sections 4 & 9-24S-35E- 320.14 Gross Acres

Ouray Fed Com 602H

Committed Working Interest:

Franklin Mountain Energy 2, LLC	48.39204595%
Franklin Mountain Energy, LLC	12.57605298%
Prospector, L.L.C.	1.22231609%
Bean Family Limited Company	0.24446472%
Hinkle Living Trust	0.08151934%

Uncommitted Working Interest:

Chevron U.S.A. Inc.	24.98906728%
XTO Holdings, LLC	12.49453364%

<u>Unleased Mineral Interest:</u>	0.00000000%
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<u>Total:</u>	100.00000000%
---------------	---------------



Exhibit 5

Well Proposal Letters



May 20, 2019

Chevron U.S.A., Inc.
Attn: Kristen Hunter, Land Rep
6301 Deauville Blvd.
Midland, TX 79706

RE: Ouray Fed Com 702H Well Proposal
Township 24 South, Range 35 East, N.M.P.M., Lea County, New Mexico
SHL: 325' FSL & 1338' FWL Section 9; BHL: 150' FNL & 1350' FWL Section 4

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes drilling and completion of the Ouray Fed Com 702H well ("Well") to test the upper Wolfcamp formation at a total vertical depth of 11,910' and a measured depth of 21,825' ("Operation"). The estimated costs associated with the Operation are \$10,911,225 as outlined in the enclosed Authority for Expenditure dated May 1, 2019 ("AFE"). FME's preliminary title records indicate Chevron U.S.A., Inc. owns a 24.99024% working interest in the Well, and Chevron U.S.A., Inc.'s estimated costs associated with the Operation are approximately \$2,726,741.

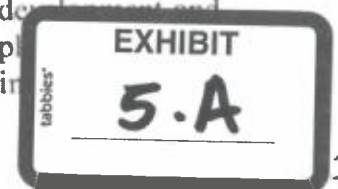
In addition, FME hereby proposes the Operation under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- Contract Area: Township 24 South, Range 35 East, Section 4: W2 & Section 9: W2
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms on a mutually agreeable assignment form:

Please indicate your election in the Operation on the following page and return to Shelly Albrecht at salbrecht@fme LLC.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, please note that, in the near term, FME will file an application for compulsory pooling with all uncommitted working interest owners.





Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Shelly Albrecht, CPL
Director of Land

Enclosures

_____ I/we hereby elect to participate in the proposed Operation by paying my/our proportionate share of the costs outlined on the Ouray Fed Com 702H Well AFE.

_____ I/we hereby elect to go non-consent in the proposed Operation.

_____ I/we hereby elect to sell my/our interest in the Contract Area to FME.

Working Interest Owner: _____

By: _____

Printed Name: _____

Title: _____

Date: _____



May 20, 2019

Chevron U.S.A. Inc.
Attn: Kristen Hunter, Land Rep
6301 Deauville Blvd.
Midland, TX 79706

RE: Ouray Fed Com 703H Well Proposal
Township 24 South, Range 35 East, N.M.P.M., Lea County, New Mexico
SHL: 325' FSL & 1408' FWL Section 9; BHL: 150' FNL & 2276' FWL Section 4

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes drilling and completion of the Ouray Fed Com 703H well ("Well") to test the upper Wolfcamp formation at a total vertical depth of 12,025' and a measured depth of 21,940' ("Operation"). The estimated costs associated with the Operation are \$10,911,225 as outlined in the enclosed Authority for Expenditure dated May 1, 2019 ("AFE"). FME's preliminary title records indicate Chevron U.S.A. Inc. owns a 24.99024% working interest in the Well, and Chevron U.S.A. Inc.'s estimated costs associated with the Operation are approximately \$2,726,741.

In addition, FME hereby proposes the Operation under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- Contract Area: Township 24 South, Range 35 East, Section 4: W2 & Section 9: W2
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms on a mutually agreeable assignment form:

d

Please indicate your election in the Operation on the following page and return to Shelly Albrecht at salbrecht@fmelle.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, please be advised that, in the near term, FME will file an application for compulsory pooling to pool any uncommitted working interest owners.



Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Shelly Albrecht, CPI.
Director of Land

Enclosures

_____ I/we hereby elect to participate in the proposed Operation by paying my/our proportionate share of the costs outlined on the Ouray Fed Com 703H Well AFE.

_____ I/we hereby elect to go non-consent in the proposed Operation.

_____ I/we hereby elect to sell my/our interest in the Contract Area to FME.

Working Interest Owner: _____

By: _____

Printed Name: _____

Title: _____

Date: _____



May 20, 2019

Chevron U.S.A. Inc.
Attn: Kristen Hunter
6301 Deauville Blvd.
Midland, TX 79706

RE: Georgetown Fed Com 701H Well Proposal
Township 24 South, Range 35 East, N.M.P.M., Lea County, New Mexico
SHL: 325' FSL & 1303' FWL Section 9; BHL: 150' FNL & 350' FWL Section 4

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes drilling and completion of the Georgetown Fed Com 701H well ("Well") to test the upper Wolfcamp formation at a total vertical depth of 12,025' and a measured depth of 21,940' ("Operation"). The estimated costs associated with the Operation are \$10,911,225, as outlined in the enclosed Authority for Expenditure dated May 1, 2019 ("AFE"). FME's preliminary title records indicate Chevron U.S.A. Inc. owns a 24.99024% working interest in the Well, and Chevron U.S.A. Inc.'s estimated costs associated with the Operation are approximately \$2,726,741.

In addition, FME hereby proposes the Operation under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- Contract Area: Township 24 South, Range 35 East, Section 4: W2 & Section 9: W2
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms on a mutually agreeable assignment form:

-
-

Please indicate your election in the Operation on the following page and return to Shelly Albrecht at salbrecht@fmellc.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, please be advised that, in the near term, FME will file an application for compulsory pooling to pool any uncommitted working interest owners.



Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Shelly Albrecht, CPL
Director of Land

Enclosures

_____ I/we hereby elect to participate in the proposed Operation by paying my/our proportionate share of the costs outlined on the Georgetown Fed Com 701H Well AFE.

_____ I/we hereby elect to go non-consent in the proposed Operation.

_____ I/we hereby elect to sell my/our interest in the Contract Area to FME.

Working Interest Owner: _____

By: _____

Printed Name: _____

Title: _____

Date: _____



May 20, 2019

Chevron U.S.A. Inc.
Attn: Kristen Hunter, Land Rep.
6301 Deauville Blvd.
Midland, TX 79706

RE: Georgetown Fed Com 301H Well Proposal
Township 24 South, Range 35 East, N.M.P.M., Lea County, New Mexico
SHL: 325' FSL & 1233' FWL Section 9; BHL: 150' FNL & 350' FWL Section 4

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes drilling and completion of the Georgetown Fed Com 301H well ("Well") to test the 1st Bone Spring formation at a total vertical depth of 10,100' and a measured depth of 20,015' ("Operation"). The estimated costs associated with the Operation are \$10,461,225, as outlined in the enclosed Authority for Expenditure dated May 1, 2019 ("AFE"). FME's preliminary title records indicate Chevron U.S.A. Inc. owns a 24.99141% working interest in the Well, and Chevron U.S.A. Inc.'s estimated costs associated with the Operation are approximately \$2,614,408.

In addition, FME hereby proposes the Operation under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- Contract Area: Township 24 South, Range 35 East, Section 4: W2W2 & Section 9: W2W2
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms on a mutually agreeable assignment form:

-
-

Please indicate your election in the Operation on the following page and return to Shelly Albrecht at salbrecht@fmelle.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, that, in the near term, FME will file an application for compulsory pool uncommitted working interest owners.





Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Shelly Albrecht, CPL
Director of Land

Enclosures

- _____ I/we hereby elect to participate in the proposed Operation by paying my/our proportionate share of the costs outlined on the Georgetown Fed Com 301H Well AFE.
- _____ I/we hereby elect to go non-consent in the proposed Operation.
- _____ I/we hereby elect to sell my/our interest in the Contract Area to FME.

Working Interest Owner: _____

By: _____

Printed Name: _____

Title: _____

Date: _____



May 20, 2019

Chevron U.S.A. Inc.
Attn: Kristen Hunter
6301 Deauville Blvd.
Midland, TX 79706

RE: Georgetown Fed Com 601H Well Proposal
Township 24 South, Range 35 East, N.M.P.M., Lea County, New Mexico
SHL: 325' FSL & 1268' FWL Section 9; BHL: 150' FNL & 350' FWL Section 4

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes drilling and completion of the Georgetown Fed Com 601H well ("Well") to test the 3rd Bone Spring formation at a total vertical depth of 11,840' and a measured depth of 21,755' ("Operation"). The estimated costs associated with the Operation are \$10,561,225, as outlined in the enclosed Authority for Expenditure dated May 1, 2019 ("AFE"). FME's preliminary title records indicate Chevron U.S.A. Inc. owns a 24.99141% working interest in the Well, and Chevron U.S.A Inc.'s estimated costs associated with the Operation are approximately \$2,639,399.

In addition, FME hereby proposes the Operation under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- Contract Area: Township 24 South, Range 35 East, Section 4: W2W2 & Section 9: W2W2,
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms on a mutually agreeable assignment form:

-

Please indicate your election in the Operation on the following page and return to Shelly Albrecht at salbrecht@fmelc.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, please be advised that, in the near term, FME will file an application for compulsory pooling to pool any uncommitted working interest owners.



Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Shelly Albrecht, CPL
Director of Land

Enclosures

_____ I/we hereby elect to participate in the proposed Operation by paying my/our proportionate share of the costs outlined on the Georgetown Fed Com 601H Well AFE.

_____ I/we hereby elect to go non-consent in the proposed Operation.

_____ I/we hereby elect to sell my/our interest in the Contract Area to FME.

Working Interest Owner: _____

By: _____

Printed Name: _____

Title: _____

Date: _____



May 20, 2019

Chevron U.S.A. Inc.
Attn: Kristen Hunter, Land Rep
6301 Deauville Blvd.
Midland, TX 79706

RE: Ouray Fed Com 602H Well Proposal
Township 24 South, Range 35 East, N.M.P.M., Lea County, New Mexico
SHL: 325' FSL & 1373' FWL Section 9; BHL: 150' FNL & 2276' FWL Section 4

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes drilling and completion of the Ouray Fed Com 602H well ("Well") to test the 3rd Bone Spring formation at a total vertical depth of 11,840' and a measured depth of 21,755' ("Operation"). The estimated costs associated with the Operation are \$10,561,225 as outlined in the enclosed Authority for Expenditure dated May 1, 2019 ("AFE"). FME's preliminary title records indicate Chevron U.S.A. Inc. owns a 24.98907% working interest in the Well, and Chevron U.S.A. Inc.'s estimated costs associated with the Operation are approximately \$2,639,152.

In addition, FME hereby proposes the Operation under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- ✓ Contract Area: Township 24 South, Range 35 East, Section 4: E2W2 & Section 9: E2W2
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms on a mutually agreeable assignment form:

-
-

Please indicate your election in the Operation on the following page and return to Shelly Albrecht at salbrecht@fmelle.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, please note that, in the near term, FME will file an application for compulsory pooling of uncommitted working interest owners.





Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Shelly Albrecht, CPL
Director of Land

Enclosures

_____ I/we hereby elect to participate in the proposed Operation by paying my/our proportionate share of the costs outlined on the Ouray Fed Com 602H Well AFE.

_____ I/we hereby elect to go non-consent in the proposed Operation.

_____ I/we hereby elect to sell my/our interest in the Contract Area to FME.

Working Interest Owner: _____

By: _____

Printed Name: _____

Title: _____

Date: _____

Exhibit 6

All AFEs



Franklin Mountain Energy, LLC
2401 E 2nd Avenue, Suite 300
Denver, CO 80202
Phone: 726-414-7865
franklinmountainenergy.com

AUTHORITY FOR EXPENDITURE

Well Name: Georgetown Fed Com 701H
Location: SBL Sec 9-T24S-R35E 32S FSL 130S FWL
BHL Sec 4-T24S-R35E 13S FNL 35S FWL
Operator: Franklin Mountain Energy, LLC
Purpose: Drill and complete a 9500' upper Wolfcamp well with 1750
lb/lft slickwater frac. TVD 13025', MD 21940'

Well #: 701H
County/State: Lea Co., NM
Date Prepared: 5/12/2019
AFE #: DCE190303

Intangible Drilling Costs				Intangible Completion Costs			
Major	Minor	Description	Amount	Major	Minor	Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$12,500	240	5	ADMINISTRATIVE OVERHEAD	\$12,500
225	10	CASING CREW & EQPT	\$35,000	240	10	CASED HOLE LOGS & SURVEYS	\$15,000
225	15	CEMENTING INTERMEDIATE CASING	\$60,000	240	15	CASING CREW & EQPT	\$0
225	20	CEMENTING SURFACE CASING	\$20,000	240	20	COILED TUBING-SNUBBING UNIT	\$150,000
225	25	COMMUNICATIONS	\$15,000	240	25	COMMUNICATIONS	\$15,000
225	30	COMPLETION FLUIDS	\$45,000	240	30	COMPANY DIRECT LABOR	\$15,000
225	40	CONTRACT LABOR	\$30,000	240	35	COMPLETION WORKOVER RIG	\$50,000
225	45	DAMAGES	\$0	240	45	CONTRACT LABOR/ROUSTABOUTS	\$0
225	50	DAYWORK CONTRACT	\$750,000	240	50	DAMAGES RECLAMATION	\$25,000
225	55	DRILLING - DIRECTIONAL	\$420,000	240	55	DISPOSAL SOLIDS	\$0
225	60	DRILLING - FOOTAGE	\$0	240	60	ELECTRICAL POWER GENERATION	\$0
225	65	DRILLING BITS	\$105,000	240	65	ENVIRONMENTAL CLEANUP	\$0
225	70	ELECTRICAL POWER GENERATION	\$60,000	240	70	FISHING TOOLS - SERVICES	\$0
225	75	ENGINEERING	\$15,000	240	75	FUEL, POWER/DIESEL	\$200,000
225	80	ENVIRONMENTAL SERVICES	\$0	240	80	HEALTH & SAFETY	\$10,000
225	85	EQUIPMENT RENTAL	\$122,500	240	85	HOUSING AND SUPPORT SERVICES	\$0
225	90	FISHING TOOLS-SERVICES	\$0	240	90	MATERIALS & SUPPLIES	\$0
225	95	HEALTH & SAFETY	\$0	240	95	MISCELLANEOUS	\$50,000
225	100	HOUSING AND SUPPORT SERVICES	\$45,000	240	100	MUD & CHEMICALS	\$0
225	105	INSURANCE	\$16,000	240	110	P&A/TA COSTS	\$0
225	11	LEGAL, TITLE SERVICES	\$5,000	240	115	PERFORATING-WIRELINE SERVICE	\$200,000
225	115	MATERIALS & SUPPLIES	\$0	240	120	PIPE INSPECTION	\$25,000
225	120	MISCELLANEOUS	\$0	240	125	ROAD, LOCATIONS REPAIRS	\$25,000
225	125	MOUSE RATHOLE CONDUCT PIPE	\$5,000	240	130	STIMULATION	\$4,400,000
225	130	MUD & CHEMICALS	\$120,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$0
225	140	OPENHOLE LOGGING	\$100,000	240	140	SUPERVISION	\$42,000
225	145	PERMITS, LICENSES, ETC	\$2,000	240	145	SURFACE EQUIP RENTAL	\$40,000
225	150	POWER FUEL & WATER HAULING	\$0	240	150	TRANSPORTATION/TRUCKING	\$20,000
225	155	RIG MOVE & RACKING COSTS	\$200,000	240	155	WATER HEATING	\$0
225	160	RIG UP TEAR OUT & STANDBY	\$50,000	240	160	WELDING SERVICES	\$0
225	165	STAKING & SURVEYING	\$6,000	240	165	WELL TESTING FLOWBACK	\$100,000
225	170	SUPERVISION	\$96,000	240	40	CONTINGENCY COSTS 5%	\$268,725
225	175	SUPERVISION - GEOLOGICAL	\$24,000				
225	180	TRANSPORTATION/TRUCKING	\$25,000				
225	35	CONTINGENCY 5%	\$118,500				
Total Intangible Drilling Costs:			\$2,746,500	Total Intangible Completion Costs:			\$7,075,225

Tangible Drilling Costs				Tangible Completion Costs			
Major	Minor	Description	Amount	Major	Minor	Description	Amount
230	5	CONSTRUCTION LOCATION & ROAD	\$80,000	245	5	ARTIFICIAL LIFT	\$250,000
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$635,000	245	10	ENGINEERING	\$10,000
230	20	PACKERS-SLEEVES-PLUGS	\$0	245	15	FLOWLINES	\$10,000
230	25	PRODUCTION CASING & ATTACHMENTS	\$580,000	245	20	FLUIDS HAULING-DISPOSAL	\$135,000
230	30	SITE RESTORATION	\$0	245	25	FRAC STRING	\$50,000
230	35	SURFACE CASING & ATTACHMENTS	\$65,000	245	30	FRAC WATER-COMPLETION FLUID	\$360,000
230	40	TAXES	\$0	245	40	PACKERS-SLEEVES-PLUGS-GL MANDRELS	\$25,000
230	45	WELLHEAD EQUIPMENT-CASING BOWL	\$30,000	245	45	PRODUCTION LINER	\$0
Total Tangible Drilling Costs:			\$1,390,000	245	50	PRODUCTION PROCESSING FACILITY	\$0
				245	55	PRODUCTION TUBING	\$55,000
				245	60	RODS PUMPS	\$0
				245	65	SUBSURFACE EQUIPMENT	\$0
				245	70	TAXES	\$0
				245	75	WELLHEAD EQUIPMENT	\$20,000
				Total Tangible Completion Costs:			\$915,000

Office Use Only:

		Office Use Only:
Total Drilling	\$1,478,500.00	
Total Completion	\$7,092,225.00	
Total Intangible	\$1,131,725.00	
Total Tangible	\$2,779,500.00	
Total AFE	\$10,941,225.00	

Lease and Well Equipment Costs			
Major	Minor	Description	Amount
250	5	ADMINISTRATIVE OVERHEAD	\$12,500
250	10	AUTOMATION/TELEMETRY/METERING	\$50,000
250	15	COMMUNICATIONS	\$5,000
250	20	COMPANY DIRECT LABOR	\$0
250	25	COMPRESSORS	\$0
250	35	CONTRACT LABOR/ROUSTABOUTS	\$10,000
250	40	DAMAGES RECLAMATION	\$5,000
250	45	DIAGNOSTIC EQUIPMENT	\$0
250	50	DISPOSAL SOLIDS	\$0
250	55	ELECTRICAL	\$20,000
250	60	ELECTRICAL POWER GENERATION	\$50,000
250	65	ENGINEERING	\$15,000
250	70	ENVIRONMENTAL CLEANUP	\$25,000
250	75	FLOWLINES	\$10,000
250	80	FLUIDS HAULING-DISPOSAL	\$10,000
250	85	FUEL, POWER/DIESEL	\$0
250	90	HEALTH & SAFETY	\$2,000
250	95	HOUSING AND SUPPORT SERVICES	\$1,500
250	100	MATERIALS & SUPPLIES	\$25,000
250	110	NON OPERATED	\$0
250	115	PIPE VALVES-FITTINGS	\$15,000
250	120	PIPELINE & METERING	\$50,000
250	125	PRODUCTION PROCESSING FACILITY	\$0
250	130	PUMPS (SURFACE)	\$20,000
250	135	ROAD, LOCATIONS REPAIRS	\$10,000
250	140	SUBSURFACE EQUIPMENT	\$15,000
250	145	SUPERVISION	\$25,000
250	150	TANKS WALKWAYS, STAIRS, BUILDING STRUCTURES	\$60,000
250	155	TAXES	\$0
250	160	TRANSPORTATION/TRUCKING	\$5,000
250	165	WELDING SERVICES	\$3,500
250		WELLHEAD EQUIPMENT	\$15,000
Total Lease and Well Equipment Costs			\$474,500

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTIONATE SHARE OF THE ACTUAL INVOICE COSTS.

Operator: Franklin Mountain Energy, LLC
Approved By: David Ramden-Wood
Chief Operating Officer

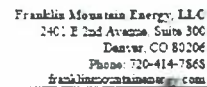
Date: 5/12/2019

WT Owner: _____
Approved By: _____
Printed Name: _____

Date: _____
Title: _____

ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME





Well Name: Oasey Fed Com - 02H
Location: SHL Sec 9-T24S-R3SE 32S FSL 133S FWL
BHL Sec 4-T24S-R3SE 150' FWL 133S FWL
Operator: Franklin Mountain Energy, LLC
Purpose: Drill and complete a 9500' upper Wolfcamp well with 1750
lb-ft Sackwater frac. FWD 11900' and 21825'

Well #: 702H
Country/State: Las Co., NM
Date Prepared: 5/1/2015
APE #: DCE190304

Intangible Completion Costs

Major	Minor	Description	Amount
2225	5	ADMINISTRATIVE OVERHEAD	\$12,500
2225	10	CASING CREW & EQPT	\$35,000
2225	15	CEMENTING INTERMEDIATE CASING	\$60,000
2225	20	CEMENTING SURFACE CASING	\$20,000
2225	25	COMMUNICATIONS	\$15,000
2225	30	COMPLETION FLUIDS	\$45,000
2225	40	CONTRACT LABOR	\$30,000
2225	45	DAMAGES	\$0
2225	50	DAYWORK CONTRACT	\$736,000
2225	55	DRILLING - DIRECTIONAL	\$420,000
2225	60	DRILLING - FOOTAGE	\$0
2225	65	DRILLING BITS	\$105,000
2225	70	ELECTRICAL POWER-GENERATION	\$60,000
2225	75	ENGINEERING	\$15,000
2225	80	ENVIRONMENTAL SERVICES	\$0
2225	85	EQUIPMENT RENTAL	\$122,500
2225	90	FISHING TOOLS SERVICES	\$0
2225	95	HEALTH & SAFETY	\$0
2225	100	HOUSING AND SUPPORT SERVICES	\$45,000
2225	105	INSURANCE	\$16,000
2225	11	LEGAL, TITLE SERVICES	\$5,000
2225	115	MATERIALS & SUPPLIES	\$0
2225	120	MISCELLANEOUS	\$0
2225	125	MOUSE RATHOLE CONDUCT PIPE	\$5,000
2225	130	MUD & CHEMICALS	\$120,000
2225	140	OPENHOLE LOGGING	\$100,000
2225	145	PERMITS, LICENSES, ETC	\$2,000
2225	150	PUMP FUEL & WATER HAULING	\$0
2225	155	RIG MOVE & RACKING COSTS	\$200,000
2225	160	RIG UP TEAR OUT & STANDBY	\$50,000
2225	165	STAKING & SURVEYING	\$6,000
2225	170	SUPERVISION	\$96,000
2225	175	SUPERVISION - GEOLOGICAL	\$24,000
2225	180	TRANSPORTATION/TRUCKING	\$25,000
2225	33	CONTINGENCY 3%	\$118,500
Total Unassignable Drilling Costs:			\$4,700,250

2400	Measure	Description	Amount
2400	5	ADMINISTRATIVE OVERHEAD	\$15,000
2400	10	CASED HOLE LOGS & SURVEYS	\$15,000
2400	15	CASING CREW & EQPT	\$0
2400	20	COILED TUBING-SNUBBING UNIT	\$130,000
2400	25	COMMUNICATIONS	\$15,000
2400	30	COMPANY DIRECT LABOR	\$15,000
2400	35	COMPLETION WORKOVER RIG	\$50,000
2400	40	CONTRACT LABOR/ROUSTABOUTS	\$0
2400	45	DAMAGES RECLAMATION	\$25,000
2400	50	DISPOSAL SOLIDS	\$0
2400	60	ELECTRICAL POWER GENERATION	\$0
2400	65	ENVIRONMENTAL/CLEANUP	\$0
2400	70	FISHING TOOLS / SERVICES	\$0
2400	75	FUEL, POWER/DIESEL	\$200,000
2400	80	HEALTH & SAFETY	\$10,000
2400	85	HOUSING AND SUPPORT SERVICES	\$0
2400	90	MATERIALS & SUPPLIES	\$0
2400	95	MISCELLANEOUS	\$50,000
2400	100	MUD & CHEMICALS	\$0
2400	110	PLA/TA COSTS	\$0
2400	115	PERFORATING-WIRELINE SERVICE	\$200,000
2400	120	PIPE INSPECTION	\$25,000
2400	125	ROAD, LOCATIONS REPAIRS	\$25,000
2400	130	STIMULATION	\$4,400,000
2400	135	SUBSURFACE EQUIPMENTAL RENTAL	\$0
2400	140	SUPERVISION	\$42,000
2400	145	SURFACE EQUIP RENTAL	\$40,000
2400	150	TRANSPORTATION/TRUCKING	\$20,000
2400	155	WATER HEATING	\$0
2400	160	WELDING SERVICES	\$0
2400	165	WELL TESTING/FLOWBACK	\$100,000
2400	40	CONTINGENCY COSTS 5%	\$268,725
Total Integrable Completion Costs:			

Tangible Completion Costs

Major	Minor	Description	Amount
230	7	CONSTRUCTION LOCATION & ROAD	\$82,000
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$635,000
230	20	PACKERS SLEEVES PLUGS	\$0
230	25	PRODUCTION CASING & ATTACHMENTS	\$182,000
230	30	SITE RESTORATION	\$0
230	31	SURFACE CASING & ATTACHMENTS	\$65,000
230	40	TAKES	\$0
230	45	WELLHEAD EQUIPMENT CASING BOWL	\$33,000
Total Tangible Drilling Costs:			\$907,000

Major	Minor	Description	Amount
245	5	ARTIFICIAL LIFT	\$250,000
245	10	ENGINEERING	\$10,000
245	15	FLOWLINES	\$10,000
245	20	FLUIDS-HAULING-DISPOSAL	\$135,000
245	25	FRAC STRING	\$50,000
245	30	FRAC WATER-COMPLETION FLUID	\$360,000
245	40	PACKERS-SLEEVES-PLUGS-GL MANDRELS	\$25,000
245	45	PRODUCTION LINER	\$0
245	50	PRODUCTION-PROCESSING FACILITY	\$0
245	55	PRODUCTION TUBING	\$75,000
245	60	RODS-PUMPS	\$0
245	65	SUBSURFACE EQUIPMENT	\$0
245	70	TAXES	\$0
245	75	WELLHEAD EQUIPMENT	\$20,000
Total Tangible Completion Costs:			\$2,000,000

Lease and Well Equipment Costs

		\$3,879,500.00
Total Commission:		\$7,032,725.00
Total Insurance:		\$6,331,725.00
Total Expense:		\$2,779,500.00
Total A/E:		\$10,911,225.00

Major	Minor	Description	Amount
230	?	ADMINISTRATIVE OVERHEAD	\$12,500
230	10	AUTOMATION/TELEMETRY/METERING	\$50,000
230	15	COMMUNICATIONS	\$5,000
230	20	COMPANY DIRECT LABOR	\$0
230	25	COMPRESSORS	\$0
230	35	CONTRACT LABOR/ROUSTABOUTS	\$10,000
230	40	DAMAGES/RECLAMATION	\$5,000
230	45	DIAGNOSTIC EQUIPMENT	\$0
230	50	DISPOSAL SOLIDS	\$0
230	55	ELECTRICAL	\$20,000
230	60	ELECTRICAL POWER GENERATION	\$50,000
230	65	ENGINEERING	\$15,000
230	70	ENVIRONMENTAL CLEANUP	\$25,000
230	75	FLOWLINES	\$25,000
230	80	FLUIDS HAULING/DISPOSAL	\$10,000
230	85	FUEL, POWER, DIESEL	\$0
230	90	HEALTH & SAFETY	\$2,000
230	95	HOUSING AND SUPPORT SERVICES	\$1,500
230	100	MATERIALS & SUPPLIES	\$25,000
230	110	NON OPERATED	\$0
230	115	PIPE VALVES/FITTINGS	\$15,000
230	120	PIPELINE & METERING	\$50,000
230	125	PRODUCTION PROCESSING FACILITY	\$0
230	130	PUMPS (SURFACE)	\$20,000
230	135	ROAD, LOCATIONS REPAIRS	\$10,000
230	140	SUBSURFACE EQUIPMENT	\$15,000
230	145	SUPERVISION	\$25,000
230	150	TANKS WALKWAYS, STAIRS, BUILDING STRUCTURES	\$60,000
230	155	TAXES	\$0
230	160	TRANSPORTATION/TRUCKING	\$5,000
230	165	WELDING SERVICES	\$3,500
230		WELLHEAD EQUIPMENT	\$15,000
		Total Lease and Well Equipment Costs	\$1,250,000

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTIONATE SHARE OF THE ACTUAL INVOICE COSTS.

Operator: Franklin Mountain Energy, LLC
Approved By: [Signature]
David Ramsden-Wood
Chief Operating Officer

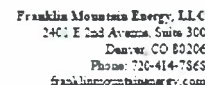
Date: 3/20/19

W1 Owner: _____
 Approved By: _____
 Printed Name: _____

Date _____

Title _____

ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FINE



Well Name:	Curry Fed Cam 703H
Loc no:	SHE Sec 9-T24S-R35E 325 FSL 140S FWL BHE Sec 4-T24S-R35E 150 FNL 227S FWL
Operator:	Franklin Mountain Energy, LLC
Purpose:	Drill and complete a 9500' upper Wolfcamp well with 1750' lift Stickumner frac. TUD 12023; MD 21940

Well #: 703H
County/State: Lea Co., NM
Date Prepared: 5/1/2019
AFE #: DCE180396

Intangible Completion Cost:

Major	Minor	Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$12,500
225	10	CASING CREW & EQPT	\$35,000
225	13	CEMENTING INTERMEDIATE CASING	\$60,000
225	20	CEMENTING SURFACE CASING	\$20,000
225	23	COMMUNICATIONS	\$15,000
225	30	COMPLETION FLUIDS	\$45,000
225	40	CONTRACT LABOR	\$30,000
225	45	DAMAGES	\$0
225	50	DAYWORK CONTRACT	\$750,000
225	53	DILLING - DIRECTIONAL	\$420,000
225	60	DILLING - FOOTAGE	\$0
225	65	DILLING BITS	\$105,000
225	70	ELECTRICAL POWER GENERATION	\$60,000
225	73	ENGINEERING	\$15,000
225	80	ENVIRONMENTAL SERVICES	\$0
225	83	EQUIPMENT RENTAL	\$122,500
225	90	FISHING TOOLS SERVICES	\$0
225	95	HEALTH & SAFETY	\$0
225	100	HOUSING AND SUPPORT SERVICES	\$45,000
225	105	INSURANCE	\$16,000
225	11	LEGAL, TITLE SERVICES	\$5,000
225	115	MATERIALS & SUPPLIES	\$0
225	120	MISCELLANEOUS	\$0
225	125	MOUSE/BATHOLE-CONDUCT PIPE	\$5,000
225	130	MUD & CHEMICALS	\$120,000
225	140	OPENHOLE LOGGING	\$100,000
225	145	PERMITS, LICENSES, ETC	\$2,000
225	150	POWER, FUEL & WATER HAULING	\$0
225	155	RIG MOVE & RACKING COSTS	\$200,000
225	160	RIG UP TEAR OUT & STANDBY	\$50,000
225	165	STAKING & SURVEYING	\$6,000
225	170	SUPERVISION	\$90,000
225	175	SUPERVISION - GEOLOGICAL	\$24,000
225	180	TRANSPORTATION/TRUCKING	\$25,000
225	33	CONTINGENCY **	\$118,500
		Total Assembly Drilling Costs:	\$1,748,000

Major	Minor	Description	Amount
240	5	ADMINISTRATIVE OVERHEAD	\$12,500
240	10	CASED HOLE LOGS & SURVEYS	\$15,000
240	15	CASING CREW & EQPT	\$0
240	20	COILED TUBING-SNUBBING UNIT	\$130,000
240	25	COMMUNICATIONS	\$15,000
240	30	COMPANY DIRECT LABOR	\$15,000
240	35	COMPLETION WORKOVER RIG	\$50,000
240	40	CONTRACT LABOR/ROUSTABOUTS	\$0
240	50	DAMAGES RECLAMATION	\$25,000
240	55	DISPOSAL SOLIDS	\$0
240	60	ELECTRICAL POWER GENERATION	\$0
240	65	ENVIRONMENTAL CLEANUP	\$0
240	70	FISHING TOOLS - SERVICES	\$0
240	75	FUEL, POWER/DIESEL	\$200,000
240	80	HEALTH & SAFETY	\$10,000
240	85	HOUSING AND SUPPORT SERVICES	\$0
240	90	MATERIALS & SUPPLIES	\$0
240	95	MISCELLANEOUS	\$50,000
240	100	MUD & CHEMICALS	\$0
240	110	M&A/TA COSTS	\$0
240	115	PERFORATING-WIRELINE SERVICE	\$200,000
240	120	PIPE INSPECTION	\$25,000
240	125	ROAD, LOCATIONS REPAIRS	\$25,000
240	130	STIMULATION	\$4,400,000
240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$0
240	140	SUPERVISION	\$42,000
240	145	SURFACE EQUIP RENTAL	\$40,000
240	150	TRANSPORTATION TRUCKING	\$20,000
240	155	WATER HEATING	\$0
240	160	WELDING SERVICES	\$0
240	165	WELL TESTING-FLOWBACK	\$100,000
240	40	CONTINGENCY COSTS 5%	\$268.72

Total Intangible Completion Costs: \$5,045,000

Tangible Completion Costs:

Major	Minor	Description	Amount
230	5	CONSTRUCTION LOCATION & ROAD	\$80,000
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$65,000
230	20	PACKERS SLEEVES & PLUGS	50
230	25	PRODUCTION CASING & ATTACHMENTS	\$580,000
230	30	SITE RESTORATION	50
230	35	SURFACE CASING & ATTACHMENTS	\$65,000
230	40	TAXES	50
230	45	WELLHEAD EQUIPMENT CASING BOWL	\$30,000
Total Taxable Drilling Costs:			\$1,390,000

Major	Minor	Description	Amount
245	5	ARTIFICIAL LIFT	\$230.00
245	10	ENGINEERING	\$10.00
245	15	FLOWLINES	\$10.00
245	20	FLUIDS HAULING/DISPOSAL	\$135.00
245	25	FRAC STRING	\$50.00
245	30	FRAC WATER COMPLETION FLUID	\$360.00
245	40	PACKERS SLEEVES PLUGS-GL MANDRELS	\$25.00
245	45	PRODUCTION LINES	\$1
245	50	PRODUCTION PROCESSING FACILITY	\$1
245	55	PRODUCTION TUBING	\$55.00
245	60	RODS PUMPS	\$1
245	65	SUBSURFACE EQUIPMENT	\$1
245	70	TAXES	\$1
245	75	WELL-HEAD EQUIPMENT	\$20.00
Total Variable Completion Costs:			\$710.00

Lease and Well Equipment Costs

Total Debit:	\$3,876,300.00
Total Completion:	\$7,032,325.00
Total Intangible:	\$4,131,325.00
Total Tangible:	\$2,714,650.00
Total AFE:	\$109,122,000

Major	Minor	Description	Amount
250	5	ADMINISTRATIVE OVERHEAD	\$12,500
250	10	AUTOMATION/TELEMETRY/METERING	\$50,000
250	15	COMMUNICATIONS	\$5,000
250	20	COMPANY DIRECT LABOR	\$0
250	25	COMPRESSORS	\$0
250	35	CONTRACT LABOR/ROUSTABOUTS	\$10,000
250	40	DAMAGES/RECLAMATION	\$5,000
250	45	DIAGNOSTIC EQUIPMENT	\$0
250	50	DISPOSAL SOLIDS	\$0
250	55	ELECTRICAL	\$20,000
250	60	ELECTRICAL POWER GENERATION	\$50,000
250	65	ENGINEERING	\$15,000
250	70	ENVIRONMENTAL CLEANUP	\$25,000
250	75	FLOWLINES	\$25,000
250	80	FLUIDS HAULING/DISPOSAL	\$10,000
250	85	FUEL, POWER/DIESEL	\$0
250	90	HEALTH & SAFETY	\$2,000
250	95	HOUSING AND SUPPORT SERVICES	\$1,500
250	100	MATERIALS & SUPPLIES	\$25,000
250	110	NOT OPERATED	\$0
250	115	PIPE VALVES/FITTINGS	\$15,000
250	120	PIPELINE & METERING	\$50,000
250	125	PRODUCTION PROCESSING FACILITY	\$0
250	130	PUMPS (SURFACE)	\$20,000
250	135	ROAD, LOCATIONS REPAIRS	\$10,000
250	140	SUBSURFACE EQUIPMENT	\$15,000
250	145	SUPERVISION	\$25,000
250	150	TANKS/WALKWAYS, STAIRS, BUILDING STRUCTURES	\$60,000
250	155	TAXES	\$0
250	160	TRANSPORTATION/TRUCKING	\$5,000
250	165	WELDING SERVICES	\$3,500
250		WELLHEAD EQUIPMENT	\$15,000
		Total Lease and Well Equipment Costs	\$475,300

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES BILLING WILL REFLECT YOUR PROPORTIONATE SHARE OF THE ACTUAL INVOICE COSTS

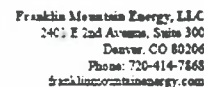
Operator: Franklin Mountain Energy, LLC
Approved By: [Signature]
David Ramadan-Wood
Chief Operating Officer

Dix 337019

WT Order: _____
Approved By: _____
Printed Name _____

Date _____

Title _____



Well Name: Georgetown Fed Cam 30H
Location: 5HL Sec 9-T24S-R35E 32S FSL 1233 FWL
B4L Sec 4-T24S-R35E 150 FNL 330 FWL
Operator: Franklin Mountain Energy, LLC
Purpose: Drill and complete a 9500' BS well with 1750 lbs of
stickwater fra: TUD 10100, MD 2000, S

Well #: 301H
County/State: Lea Co., NM
Date Prepared: 5/1/2019
APP #: DCE180501

Tangible Drilling Costs:				Tangible Completion Costs:			
Major	Minor	Description	Amount	Major	Minor	Description	Amount
230	5	CONSTRUCTION LOCATION & ROAD	\$80,000	245	5	ARTIFICIAL LIFT	\$250,000
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$185,000	245	10	ENGINEERING	\$10,000
230	20	PACKERS/SLEEVES PLUGS	\$0	245	15	FLOWLINES	\$10,000
230	25	PRODUCTION CASING & ATTACHMENTS	\$580,000	245	20	FLUIDS-HAULING-DISPOSAL	\$135,000
230	30	SITE RESTORATION	\$0	245	25	FRAC STRING	\$50,000
230	35	SURFACE CASING & ATTACHMENTS	\$65,000	245	30	FRAC WATER-COMPLETION FLUID	\$360,000
230	40	TAXES	\$0	245	40	PACKERS/SLEEVES PLUGS/GI MANDRELS	\$25,000
230	45	WELLHEAD EQUIPMENT CASING BOWL	\$30,000	245	45	PRODUCTION LINER	\$0
Total Tangible Drilling Costs:			\$940,000	245	50	PRODUCTION PROCESSING FACILITY	\$0
				245	55	PRODUCTION TUBING	\$55,000
				245	60	RODS/PUMPS	\$0
				245	65	SUBSURFACE EQUIPMENT	\$0
				245	70	TAXES	\$0
				245	75	WELLHEAD EQUIPMENT	\$20,000
				Total Tangible Completion Costs:			\$1,015,000

Total Drilling	\$1,767,700.00
Total Completion	\$7,082,725.00
Total Intangible	\$4,131,725.00
Total Tangible	\$26,829,300.00
Total AFE:	\$10,461,225.00

Lease and Well Equipment Costs			Amount
Major	Minor	Description	Amount
250	5	ADMINISTRATIVE OVERHEAD	\$12,500
250	10	AUTOMATION/TELEMETRY/METERING	\$50,000
250	15	COMMUNICATIONS	\$5,000
250	20	COMPANY DIRECT LABOR	\$0
250	25	COMPRESSORS	\$0
250	35	CONTRACT LABOR/ROUSTABOUTS	\$10,000
250	40	DAMAGES/RECLAMATION	\$5,000
250	45	DIAGNOSTIC EQUIPMENT	\$0
250	50	DISPOSAL SOLIDS	\$0
250	55	ELECTRICAL	\$20,000
250	60	ELECTRICAL POWER GENERATION	\$50,000
250	65	ENGINEERING	\$15,000
250	70	ENVIRONMENTAL CLEANUP	\$25,000
250	75	FLOWLINES	\$25,000
250	80	FLUIDS/HAULING/DISPOSAL	\$10,000
250	85	FUEL, POWER/DIESEL	\$0
250	90	HEALTH & SAFETY	\$2,000
250	95	HOUSING AND SUPPORT SERVICES	\$1,500
250	100	MATERIALS & SUPPLIES	\$25,000
250	110	NON OPERATED	\$0
250	115	PIPE/VALVES/FITTINGS	\$15,000
250	120	PIPELINE & METERING	\$50,000
250	125	PRODUCTION PROCESSING FACILITY	\$0
250	130	PUMPS (SURFACE)	\$20,000
250	135	ROAD, LOCATIONS REPAIRS	\$10,000
250	140	SUBSURFACE EQUIPMENT	\$15,000
250	145	SUPERVISION	\$25,000
250	150	TANKS WALKWAYS, STAIRS, BUILDING STRUCTURES	\$60,000
250	155	TAXES	\$0
250	160	TRANSPORTATION/TRUCKING	\$5,000
250	165	WELDING SERVICES	\$3,500
250		WELLHEAD EQUIPMENT	\$15,000
Total Lease and Well Equipment Costs			\$1,245,000

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTIONATE SHARE OF THE ACTUAL INVOICE COSTS.

Operator: Franklin Mountain Energy, LLC
Approved By: [Signature]
David Ramsden-Wood
Chief Operating Officer

Date 31 DEC 19

WT Owner: _____
Approved By: _____
Printed Name: _____

Date _____

Title _____

ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FINE



Franklin Mountain Energy, LLC
1461 E 2nd Avenue, Suite 300
Durango, CO 81302
Phone: 720-414-7468
franklinmountainenergy.com

AUTHORITY FOR EXPENDITURE

Well Name: Georgetown Fed Com 60H
Location: SHL Sec 9-T24S-R35E 12S FSL 126S FWL
Operator: Franklin Mountain Energy, LLC
Purpose: Drill and complete a 9500' B53 well with 1750 lbs/#
Slickwater frac. TVD 11840'. MD 21755

Well #: 60H
County/State: Las Co., NM
Date Prepared: 5/1/2019
APE #: DCE190502

Intangible Drilling Costs

Major	Minor	Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$12,500
225	10	CASING CREW & EQPT	\$35,000
225	15	CEMENTING INTERMEDIATE CASING	\$60,000
225	20	CEMENTING SURFACE CASING	\$20,000
225	25	COMMUNICATIONS	\$15,000
225	30	COMPLETION FLUIDS	\$45,000
225	40	CONTRACT LABOR	\$30,000
225	45	DAMAGES	\$0
225	50	DAYWORK CONTRACT	\$736,000
225	55	DRILLING - DIRECTIONAL	\$420,000
225	60	DRILLING - FOOTAGE	\$0
225	65	DRILLING BITS	\$105,000
225	70	ELECTRICAL POWER GENERATION	\$60,000
225	75	ENGINEERING	\$15,000
225	80	ENVIRONMENTAL SERVICES	\$0
225	85	EQUIPMENT RENTAL	\$122,500
225	90	FISHING TOOLS/SERVICES	\$0
225	95	HEALTH & SAFETY	\$0
225	100	HOUSING AND SUPPORT SERVICES	\$45,000
225	105	INSURANCE	\$16,000
225	11	LEGAL, TITLE SERVICES	\$5,000
225	115	MATERIALS & SUPPLIES	\$0
225	120	MISCELLANEOUS	\$0
225	125	MOUSE/RATHOLE CONDUCT PIPE	\$5,000
225	130	MUD & CHEMICALS	\$120,000
225	140	OPENHOLE LOGGING	\$100,000
225	145	PERMITS, LICENSES, ETC	\$2,000
225	150	POWER FUEL & WATER HAULING	\$0
225	155	RIG MOVE & RACKING COSTS	\$200,000
225	160	RIG UP TEAR OUT & STANDBY	\$50,000
225	165	STAKING & SURVEYING	\$6,000
225	170	SUPERVISION	\$96,000
225	175	SUPERVISION - GEOLOGICAL	\$24,000
225	180	TRANSPORTATION/TRUCKING	\$25,000
225	35	CONTINGENCY 5%	\$116,500
Total Intangible Drilling Costs:			\$1,746,500

Intangible Completion Costs

Major	Minor	Description	Amount
240	5	ADMINISTRATIVE OVERHEAD	\$12,500
240	10	CASED HOLE LOGS & SURVEYS	\$15,000
240	15	CASING CREW & EQPT	\$0
240	20	COILED TUBING/SNUBBING UNIT	\$130,000
240	25	COMMUNICATIONS	\$15,000
240	30	COMPANY DIRECT LABOR	\$15,000
240	35	COMPLETION WORKOVER RIG	\$50,000
240	45	CONTRACT LABOR/ROUSTABOUTS	\$0
240	50	DAMAGES RECLAMATION	\$25,000
240	55	DISPOSAL SOLIDS	\$0
240	60	ELECTRICAL POWER GENERATION	\$0
240	65	ENVIRONMENTAL/CLEANUP	\$0
240	70	FISHING TOOLS / SERVICES	\$0
240	75	FUEL, POWER/DIESEL	\$200,000
240	80	HEALTH & SAFETY	\$10,000
240	85	HOUSING AND SUPPORT SERVICES	\$0
240	90	MATERIALS & SUPPLIES	\$0
240	95	MISCELLANEOUS	\$50,000
240	100	MUD & CHEMICALS	\$0
240	110	PA&TA COSTS	\$0
240	115	PERFORATING WIRELINE SERVICE	\$200,000
240	120	PIPE INSPECTION	\$25,000
240	125	ROAD, LOCATIONS REPAIRS	\$25,000
240	130	STIMULATION	\$4,400,000
240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$0
240	140	SUPERVISION	\$42,000
240	145	SURFACE EQUIP RENTAL	\$40,000
240	150	TRANSPORTATION/TRUCKING	\$20,000
240	155	WATER HEATING	\$0
240	160	WELDING SERVICES	\$0
240	165	WELL TESTING/FLOWBACK	\$100,000
240	40	CONTINGENCY COSTS 5%	\$268,725
Total Intangible Completion Costs:			\$7,655,225

Tangible Drilling Costs

Major	Minor	Description	Amount
230	5	CONSTRUCTION/LOCATION & ROAD	\$80,000
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$285,000
230	20	PACKERS SLEEVES/PLUGS	\$0
230	25	PRODUCTION CASING & ATTACHMENTS	\$580,000
230	30	SITE RESTORATION	\$0
230	35	SURFACE CASING & ATTACHMENTS	\$65,000
230	40	TAXES	\$0
230	45	WELLHEAD EQUIPMENT/CASING BOWL	\$30,000
Total Tangible Drilling Costs:			\$1,940,000

Tangible Completion Costs

Major	Minor	Description	Amount
245	5	ARTIFICIAL LIFT	\$270,000
245	10	ENGINEERING	\$10,000
245	15	FLOWLINES	\$10,000
245	20	FLUIDS/HAULING/DISPOSAL	\$135,000
245	25	FRAC STRING	\$50,000
245	30	FRAC WATER/COMPLETION FLUID	\$360,000
245	40	PACKERS SLEEVES/PLUGS/GL MANDRELS	\$25,000
245	45	PRODUCTION LINER	\$0
245	50	PRODUCTION PROCESSING FACILITY	\$0
245	55	PRODUCTION TUBING	\$55,000
245	60	RODS/PUMPS	\$0
245	65	SUBSURFACE EQUIPMENT	\$0
245	70	TAXES	\$0
245	75	WELLHEAD EQUIPMENT	\$20,000
Total Tangible Completion Costs:			\$975,000

Office Use Only:

Lease and Well Equipment Costs

Major	Minor	Description	Amount
250	5	ADMINISTRATIVE OVERHEAD	\$12,500
250	10	AUTOMATION/TELEMETRY/METERING	\$50,000
250	15	COMMUNICATIONS	\$5,000
250	20	COMPANY DIRECT LABOR	\$0
250	25	COMPRESSORS	\$0
250	35	CONTRACT LABOR/ROUSTABOUTS	\$10,000
250	40	DAMAGES RECLAMATION	\$5,000
250	45	DIAGNOSTIC EQUIPMENT	\$0
250	50	DISPOSAL SOLIDS	\$0
250	55	ELECTRICAL	\$20,000
250	60	ELECTRICAL POWER GENERATION	\$50,000
250	65	ENGINEERING	\$15,000
250	70	ENVIRONMENTAL/CLEANUP	\$25,000
250	75	FLOWLINES	\$25,000
250	80	FLUIDS/HAULING/DISPOSAL	\$10,000
250	85	FUEL, POWER/DIESEL	\$0
250	90	HEALTH & SAFETY	\$2,000
250	95	HOUSING AND SUPPORT SERVICES	\$1,500
250	100	MATERIALS & SUPPLIES	\$25,000
250	110	NON OPERATED	\$0
250	115	PIPE/VALVES/FITTINGS	\$15,000
250	120	PIPELINE & METERING	\$50,000
250	125	PRODUCTION PROCESSING FACILITY	\$0
250	130	PUMPS (SURFACE)	\$20,000
250	135	ROAD, LOCATIONS REPAIRS	\$10,000
250	140	SUBSURFACE EQUIPMENT	\$15,000
250	145	SUPERVISION	\$25,000
250	150	TANKS WALKWAYS, STAIRS, BUILDING STRUCTURES	\$60,000
250	155	TAXES	\$0
250	160	TRANSPORTATION/TRUCKING	\$5,000
250	165	WELDING SERVICES	\$3,500
250		WELLHEAD EQUIPMENT	\$15,000
Total Lease and Well Equipment Costs			\$624,500

Total Drilling	\$1,928,500.00
Total Completion	\$7,692,725.00
Total Intangible	\$1,231,725.00
Total Tangible	\$2,429,500.00
Total APE	\$10,581,225.00

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTIONATE SHARE OF THE ACTUAL INVOICE COSTS.

Operator: Franklin Mountain Energy, LLC
Approved By: David Ramsden-Wood
Chief Operating Officer

Date: 5/1/2019

WI Owner: _____
Approved By: _____
Printed Name: _____

Date: _____
Title: _____



Franklin Mountain Energy, LLC
2401 E 2nd Avenue, Suite 300
Durango, CO 81306
Phone: 720-414-7845
franklinmountainenergy.com

AUTHORITY FOR EXPENDITURE

Well Name: Orray Fed Conn 602H
Location: SHEL Sec 9-T24S-R35E 32S FSL 137S FWL
BML Sec 4-T24S-R35E 13S FNL 227S FWL
Operator: Franklin Mountain Energy, LLC
Purpose: Drill and complete a 9500' BS3 well with 1750 Rev#
Stickwater frac: TVD 11840', MD 21755

Well #: 602H
County/State: Lea Co., NM
Date Prepared: 5/1/2019
AFE #: DCE190505

Intangible Drilling Costs				Intangible Completion Costs			
Major	Minor	Description	Amount	Major	Minor	Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$12,500	240	5	ADMINISTRATIVE OVERHEAD	\$12,500
225	10	CASING CREW & EQPT	\$35,000	240	10	CASED HOLE LOGS & SURVEYS	\$15,000
225	15	CEMENTING INTERMEDIATE CASING	\$60,000	240	15	CASING CREW & EQPT	\$0
225	20	CEMENTING SURFACE CASING	\$20,000	240	20	COILED TUBING-SNUBBING UNIT	\$130,000
225	25	COMMUNICATIONS	\$15,000	240	25	COMMUNICATIONS	\$15,000
225	30	COMPLETION FLUIDS	\$45,000	240	30	COMPANY DIRECT LABOR	\$15,000
225	40	CONTRACT LABOR	\$30,000	240	35	COMPLETION/WORKOVER RIG	\$50,000
225	45	DAMAGES	\$0	240	45	CONTRACT LABOR/ROUSTABOUTS	\$0
225	50	DAYWORK CONTRACT	\$736,000	240	50	DAMAGES RECLAMATION	\$25,000
225	55	DRILLING - DIRECTIONAL	\$420,000	240	55	DISPOSAL SOLIDS	\$0
225	60	DRILLING - FOOTAGE	\$0	240	60	ELECTRICAL POWER-GENERATION	\$0
225	65	DRILLING BITS	\$105,000	240	65	ENVIRONMENTAL/CLEANUP	\$0
225	70	ELECTRICAL POWER-GENERATION	\$60,000	240	70	FISHING TOOLS - SERVICES	\$0
225	75	ENGINEERING	\$15,000	240	75	FUEL, POWER/DIESEL	\$200,000
225	80	ENVIRONMENTAL SERVICES	\$0	240	80	HEALTH & SAFETY	\$10,000
225	85	EQUIPMENT RENTAL	\$122,500	240	85	HOUSING AND SUPPORT SERVICES	\$0
225	90	FISHING TOOLS-SERVICES	\$0	240	90	MATERIALS & SUPPLIES	\$0
225	95	HEALTH & SAFETY	\$0	240	95	MISCELLANEOUS	\$50,000
225	100	HOUSING AND SUPPORT SERVICES	\$45,000	240	100	MUD & CHEMICALS	\$0
225	105	INSURANCE	\$16,000	240	110	PA&TA COSTS	\$0
225	11	LEGAL TITLE SERVICES	\$5,000	240	115	PERFORATING/WIRELINE SERVICE	\$200,000
225	115	MATERIALS & SUPPLIES	\$0	240	120	PIPE INSPECTION	\$25,000
225	120	MISCELLANEOUS	\$0	240	125	ROAD, LOCATIONS REPAIRS	\$25,000
225	125	MOUSE/BATHOLE CONDUCT PIPE	\$5,000	240	130	STIMULATION	\$4,400,000
225	130	MUD & CHEMICALS	\$120,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$0
225	140	OPENHOLE LOGGING	\$100,000	240	140	SUPERVISION	\$40,000
225	145	PERMITS, LICENSES, ETC	\$2,000	240	145	SURFACE EQUIP RENTAL	\$40,000
225	150	POWER FUEL & WATER HAULING	\$0	240	150	TRANSPORTATION-TRUCKING	\$20,000
225	155	RIG MOVE & RACKING COSTS	\$200,000	240	155	WATER HEATING	\$0
225	160	RIG UP TEAR OUT & STANDBY	\$50,000	240	160	WELDING SERVICES	\$0
225	165	STAKING & SURVEYING	\$6,000	240	165	WELL TESTING/FLOWBACK	\$100,000
225	170	SUPERVISION	\$96,000	240	40	CONTINGENCY COSTS 3%	\$268,725
225	175	SUPERVISION - GEOLOGICAL	\$24,000				
225	180	TRANSPORTATION-TRUCKING	\$25,000				
225	35	CONTINGENCY 3%	\$118,500				
Total Intangible Drilling Costs:			\$3,488,500	Total Intangible Completion Costs:			\$7,695,225

Tangible Drilling Costs				Tangible Completion Costs			
Major	Minor	Description	Amount	Major	Minor	Description	Amount
230	5	CONSTRUCTION LOCATION & ROAD	\$80,000	245	5	ARTIFICIAL LIFT	\$250,000
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$285,000	245	10	ENGINEERING	\$10,000
230	20	PACKERS SLEEVES/PLUGS	\$0	245	15	FLOWLINES	\$10,000
230	25	PRODUCTION CASING & ATTACHMENTS	\$580,000	245	20	FLUIDS-HAULING-DISPOSAL	\$135,000
230	30	SITE RESTORATION	\$0	245	25	FRAC STRING	\$50,000
230	35	SURFACE CASING & ATTACHMENTS	\$65,000	245	30	FRAC WATER-COMPLETION FLUID	\$360,000
230	40	TAXES	\$0	245	40	PACKERS SLEEVES/PLUGS-GI MANDRELS	\$25,000
230	45	WELLHEAD EQUIPMENT CASING BOWL	\$30,000	245	45	PRODUCTION LINER	\$0
Total Tangible Drilling Costs:			\$1,040,000	245	50	PRODUCTION PROCESSING FACILITY	\$0
Office Use Only:				245	55	PRODUCTION TUBING	\$55,000
				245	60	RODS PUMPS	\$0
				245	65	SUBSURFACE EQUIPMENT	\$0
				245	70	TAXES	\$0
				245	75	WELLHEAD EQUIPMENT	\$20,000
Total Tangible Completion Costs:			\$715,000				

Lease and Well Equipment Costs			
Major	Minor	Description	Amount
250	5	ADMINISTRATIVE OVERHEAD	\$12,500
250	10	AUTOMATION/TELEMETRY-METERING	\$50,000
250	15	COMMUNICATIONS	\$5,000
250	20	COMPANY DIRECT LABOR	\$0
250	25	COMPRESSORS	\$0
250	35	CONTRACT LABOR/ROUSTABOUTS	\$10,000
250	40	DAMAGES/RECLAMATION	\$5,000
250	45	DIAGNOSTIC EQUIPMENT	\$0
250	50	DISPOSAL SOLIDS	\$0
250	55	ELECTRICAL	\$20,000
250	60	ELECTRICAL POWER-GENERATION	\$50,000
250	65	ENGINEERING	\$15,000
250	70	ENVIRONMENTAL/CLEANUP	\$25,000
250	75	FLOWLINES	\$25,000
250	80	FLUIDS-HAULING-DISPOSAL	\$10,000
250	85	FUEL, POWER/DIESEL	\$0
250	90	HEALTH & SAFETY	\$2,000
250	95	HOUSING AND SUPPORT SERVICES	\$1,500
250	100	MATERIALS & SUPPLIES	\$25,000
250	110	NON OPERATED	\$0
250	115	PIPE/VALVES-FITTINGS	\$15,000
250	120	PIPELINE & METERING	\$50,000
250	125	PRODUCTION PROCESSING FACILITY	\$0
250	130	PUMPS (SURFACE)	\$20,000
250	135	ROAD, LOCATIONS REPAIRS	\$10,000
250	140	SUBSURFACE EQUIPMENT	\$15,000
250	145	SUPERVISION	\$25,000
250	150	TANKS WALKWAYS, STAIRS, BUILDING STRUCTURES	\$60,000
250	155	TAXES	\$0
250	160	TRANSPORTATION-TRUCKING	\$5,000
250	165	WELDING SERVICES	\$3,500
250		WELLHEAD EQUIPMENT	\$15,000
Total Lease and Well Equipment Costs			\$474,500

Total Drill:	\$3,528,500.00
Total Completion:	\$7,692,725.00
Total Intangible:	\$4,131,725.00
Total Tangible:	\$2,429,500.00
Total AFE:	\$10,381,225.00

THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTIONATE SHARE OF THE ACTUAL INVOICE COSTS.

Operator: Franklin Mountain Energy, LLC
Approved By:
David Ramden-Wood
Chief Operating Officer

Date: 5/1/2019

WT Owner: _____
Approved By: _____
Printed Name: _____

Date: _____
Title: _____

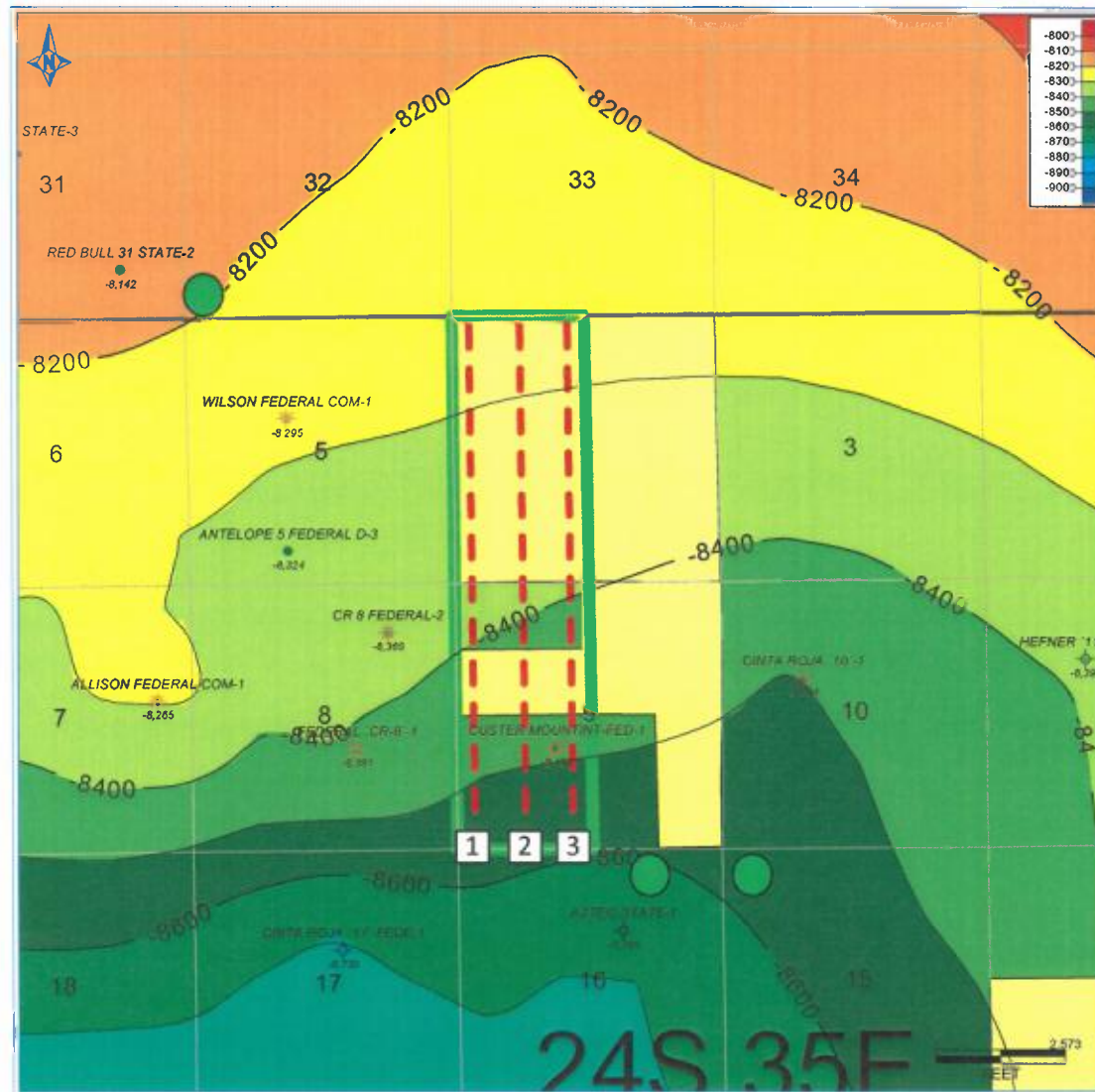
Exhibit 7

Geology Exhibits

Case No. 20773
Ouray Fed Com 702H,
Ouray Fed Com 703H, and
Georgetown Fed Com 701H
(Wolfcamp)

Georgetown/Ouray Unit

Structure Map – Top Wolfcamp (SSTVD)

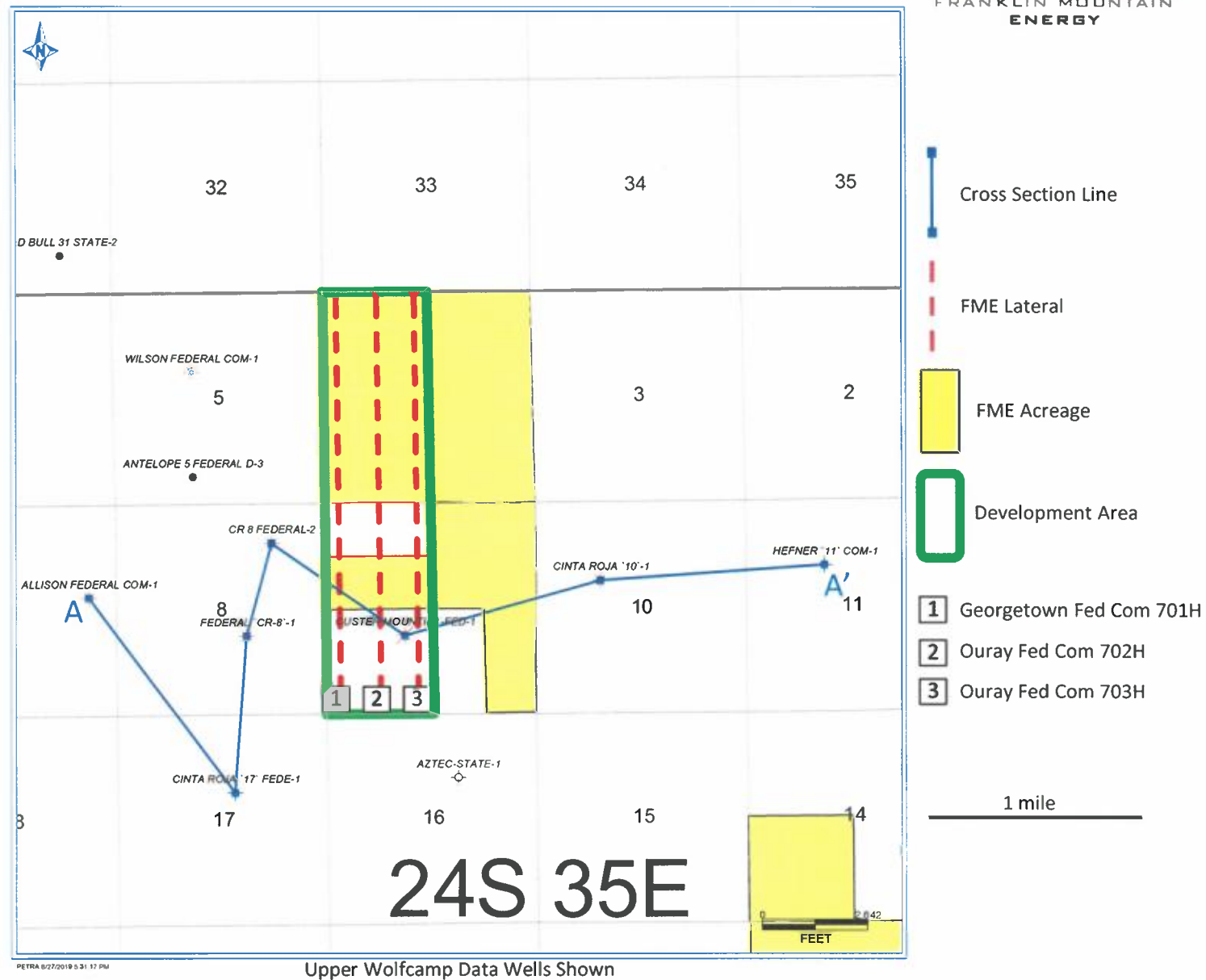


- FME Lateral
- FME Acreage
- Development Area
- 1 Georgetown Fed Com 701H
- 2 Ouray Fed Com 702H
- 3 Ouray Fed Com 703H
- C.I. = 100'
- 1 mile
- Offset Wolfcamp Lateral SHL



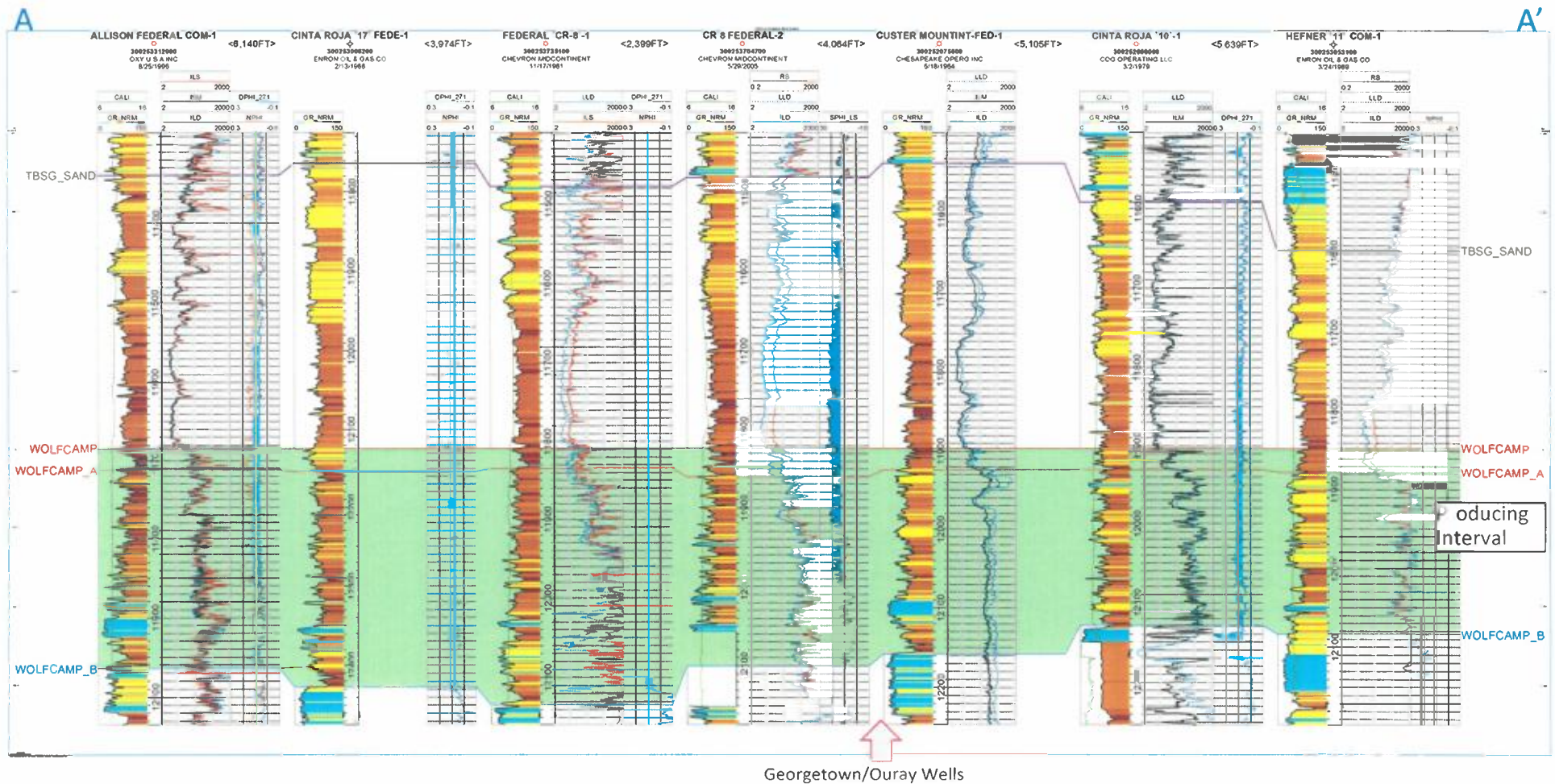
Upper Wolfcamp Data Wells Shown

Georgetown/Ouray Unit: Wolfcamp Cross Section Reference Map



Georgetown/Ouray Unit

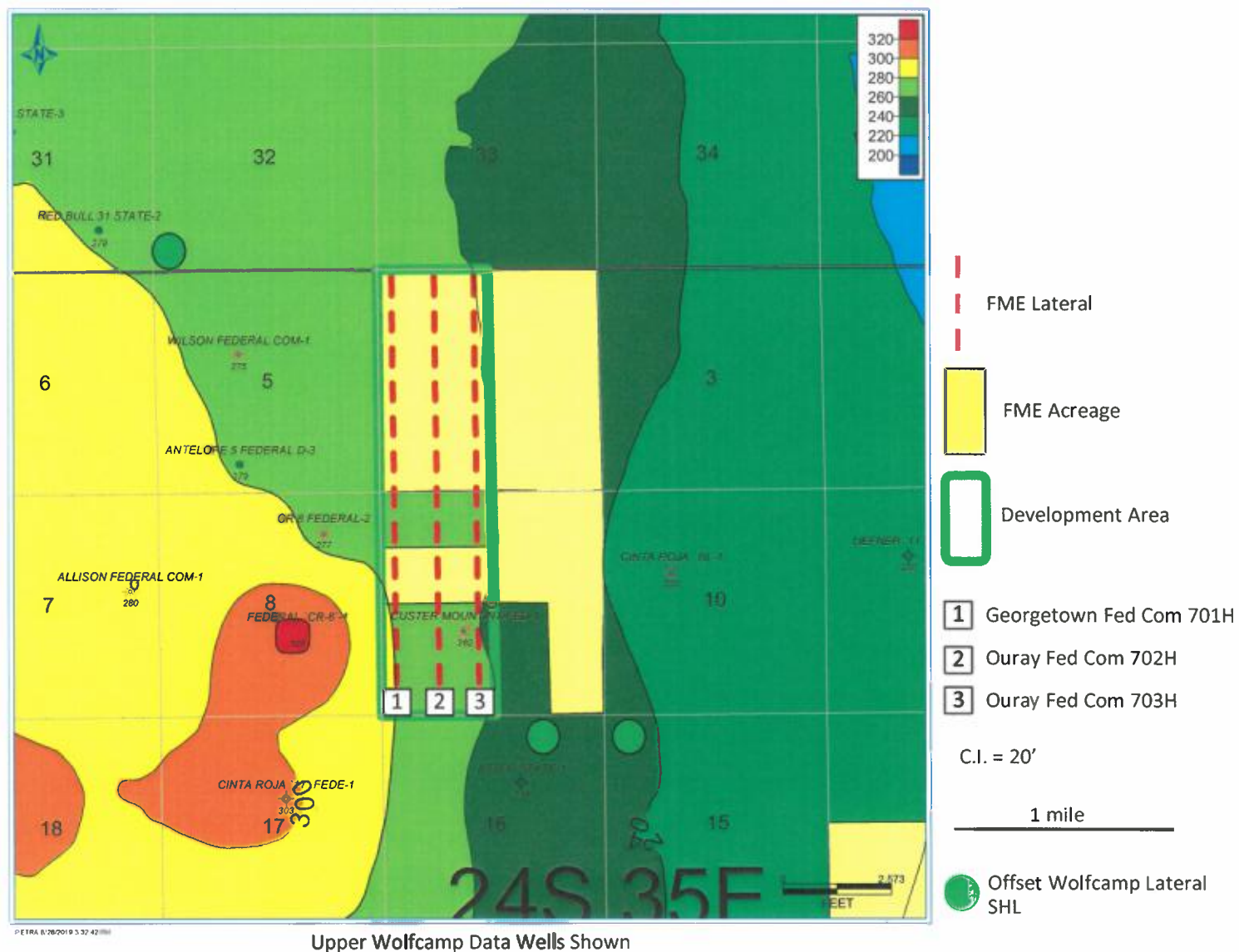
Stratigraphic Cross Section (Top Wolfcamp Datum)



- Slight overall thinning of Wolfcamp from west to east
- Gradual increase of carbonate dilution west to east

Georgetown/Ouray Unit

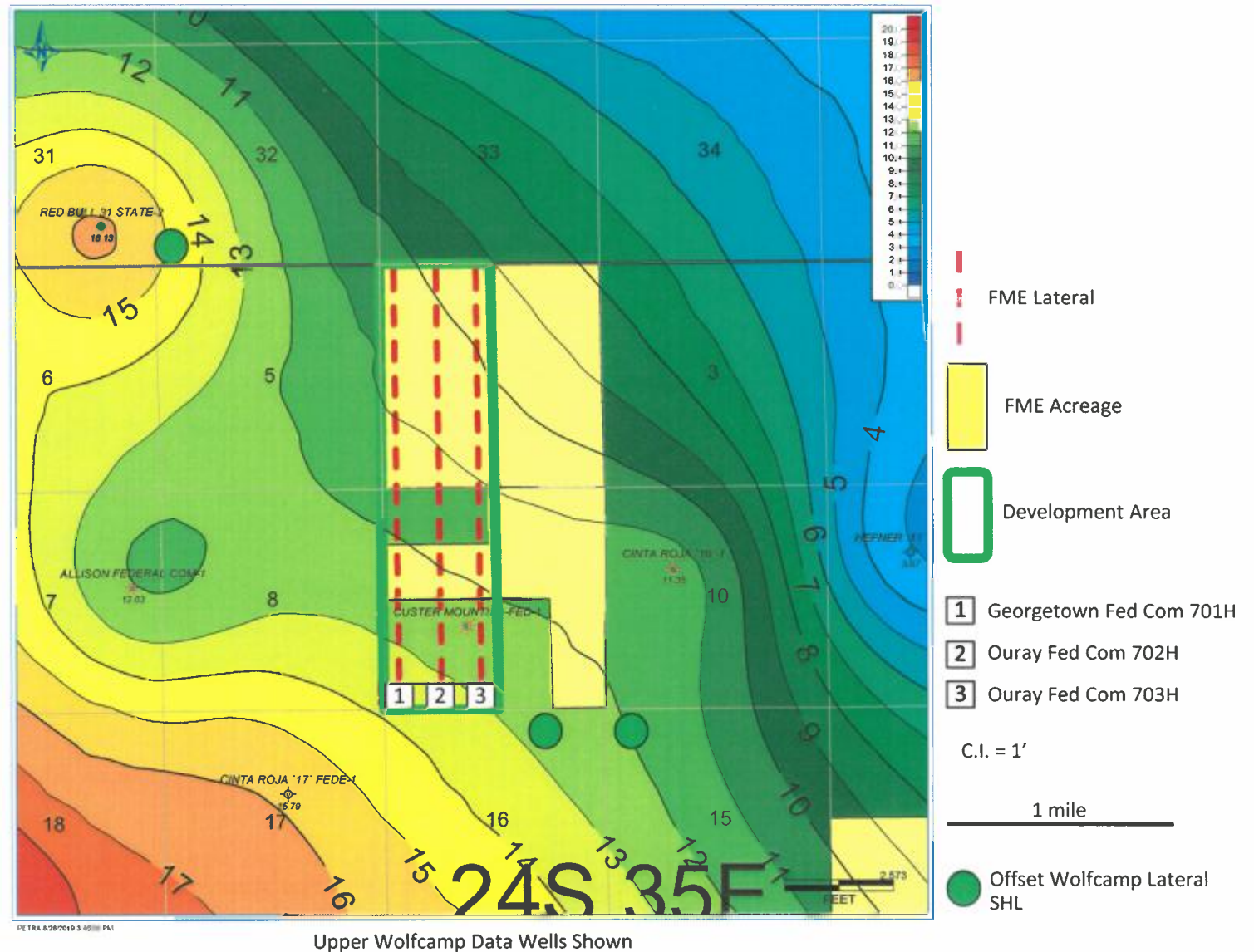
Gross Interval Isochore-Wolfcamp to Wolfcamp B



FME wells target a similar Wolfcamp thickness as successful, offsetting laterals

Georgetown/Ouray Unit

Net Porosity Height-Wolfcamp to Wolfcamp B



FME wells target a similar Wolfcamp net porosity as successful offset laterals

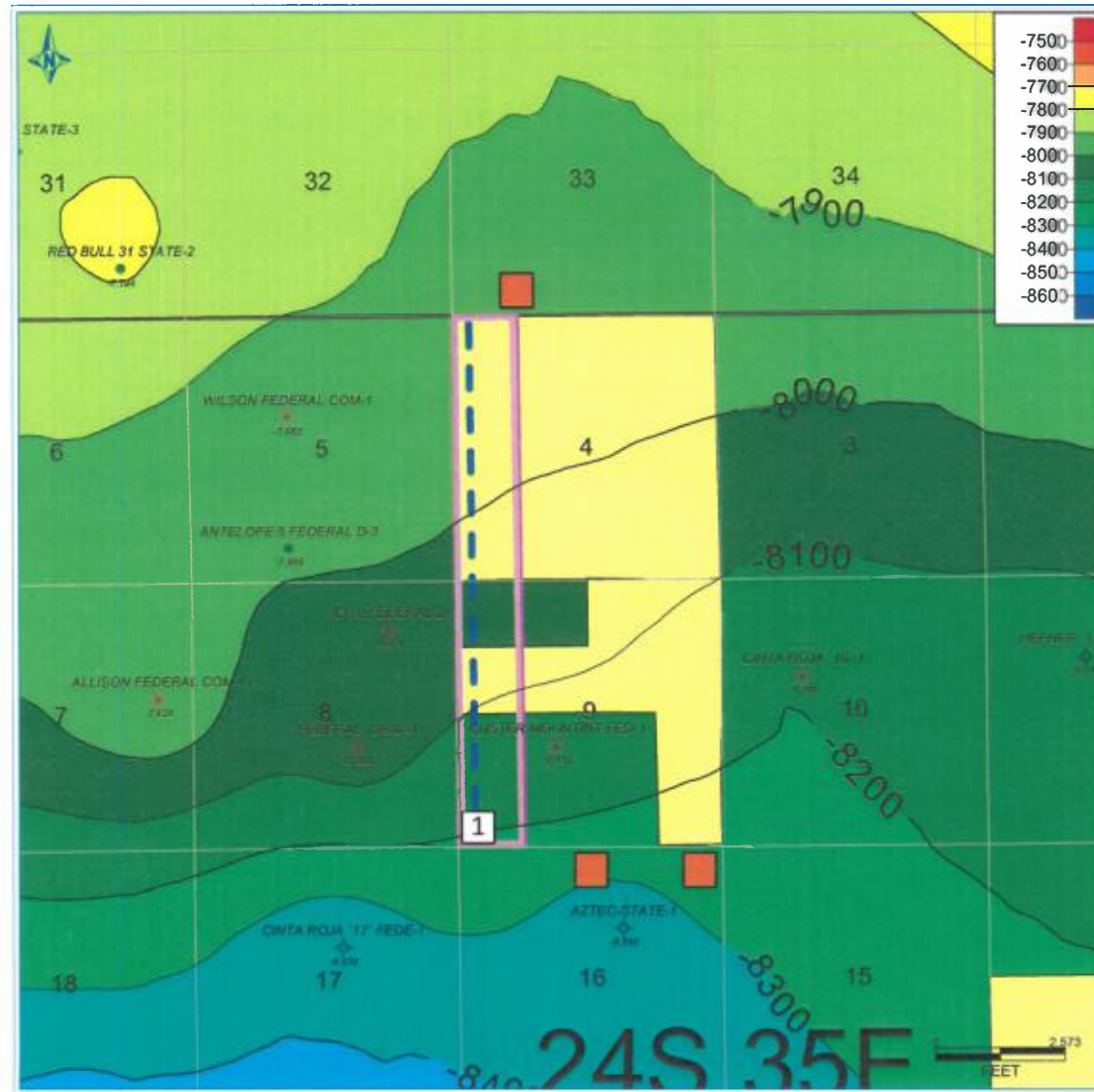
Exhibit 8

Geology

Case No. 20774
Georgetown Fed Com 301H and
Georgetown Fed Com 601H
(W/2W/2 Bone Spring)

Georgetown Fed Com 601H

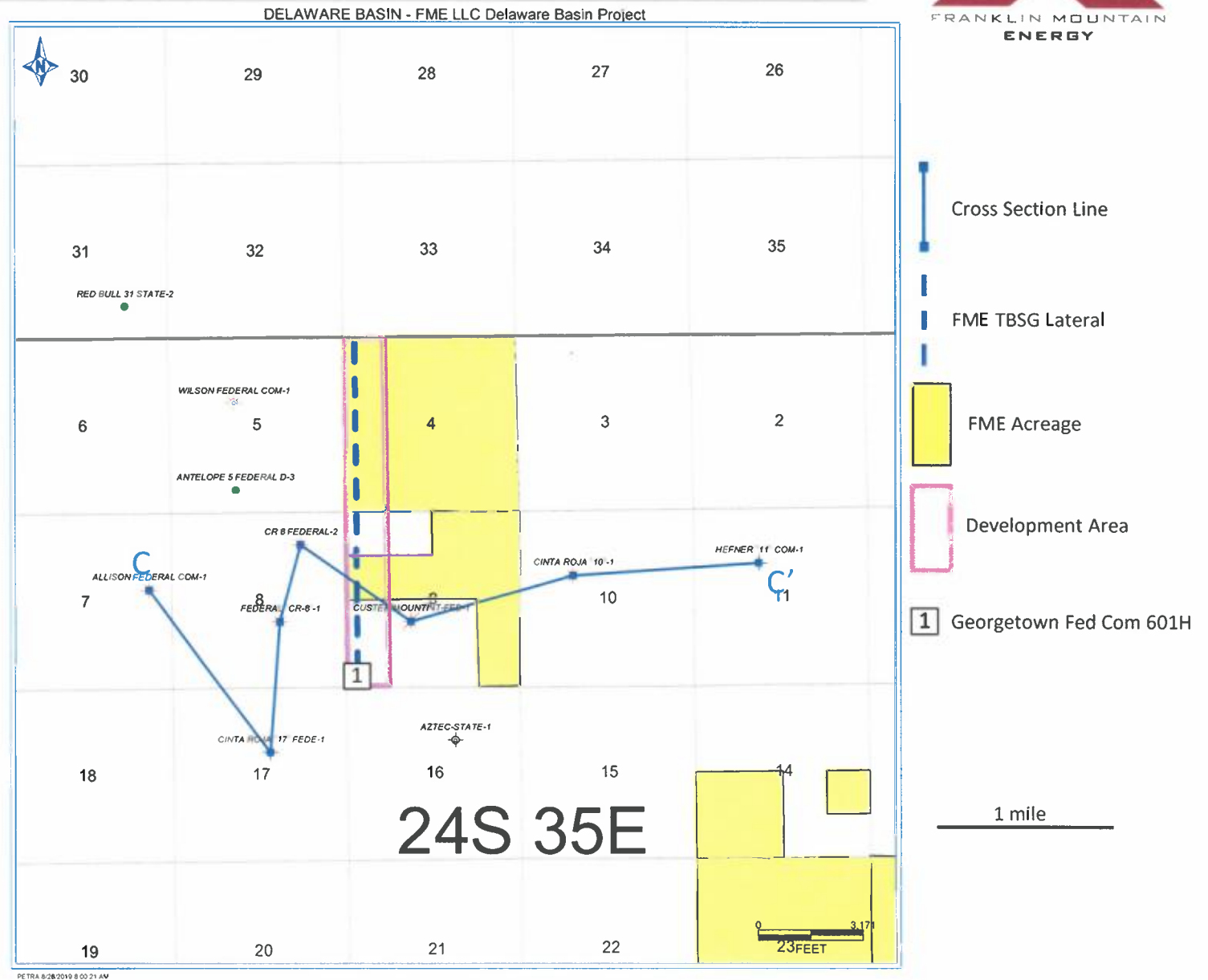
Structure Map – Top Third Bone Spring Sand (SSTVD)



- FME TBSG Lateral
- FME Acreage
- Development Area
- 1 Georgetown Fed Com 601H
- C.I = 100'
- 1 mile
- Offset Third Bone Spring Lateral (SHL)

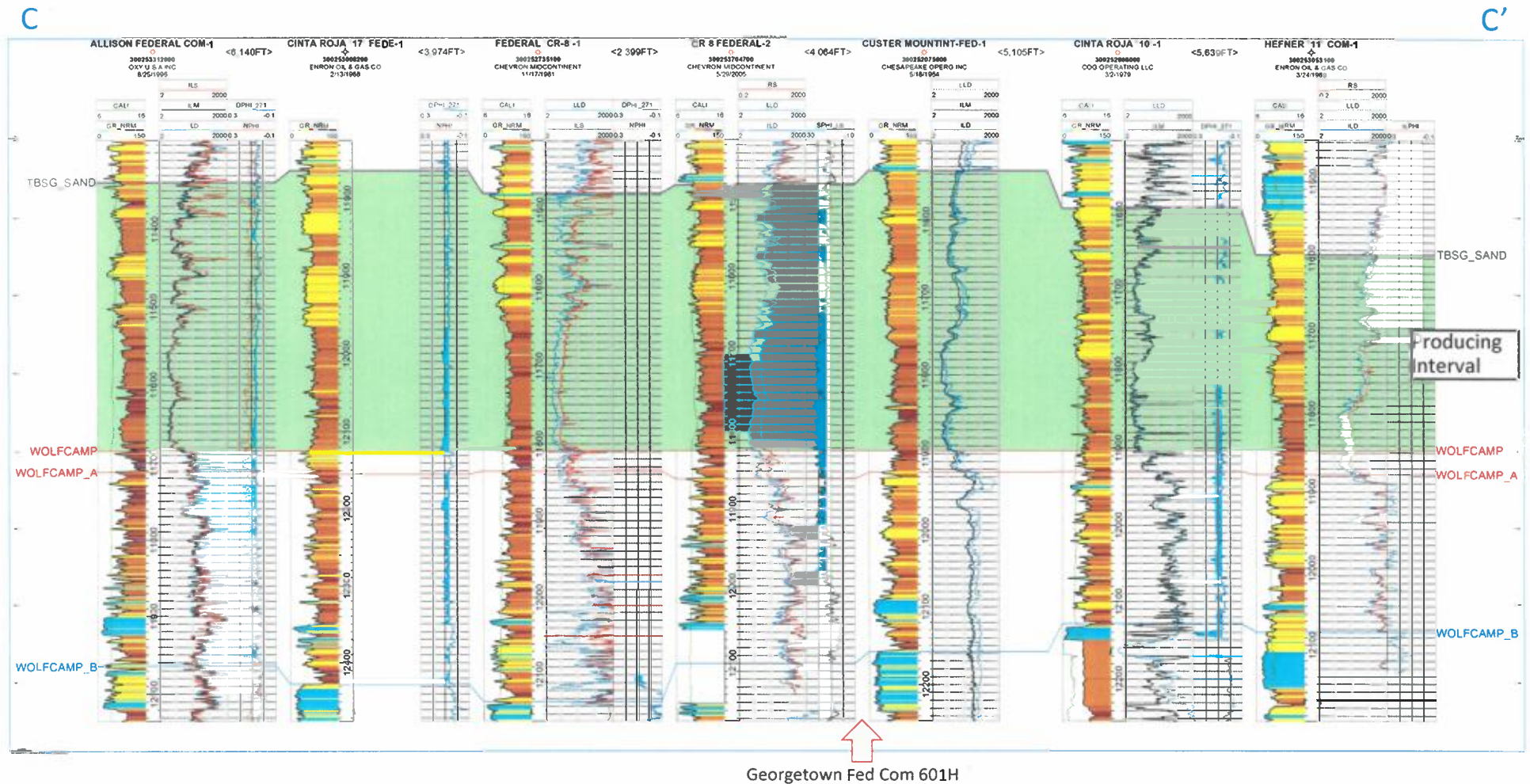


Georgetown Fed Com 601H: Third Bone Spring Cross Section Reference Map



Georgetown Fed Com 601H

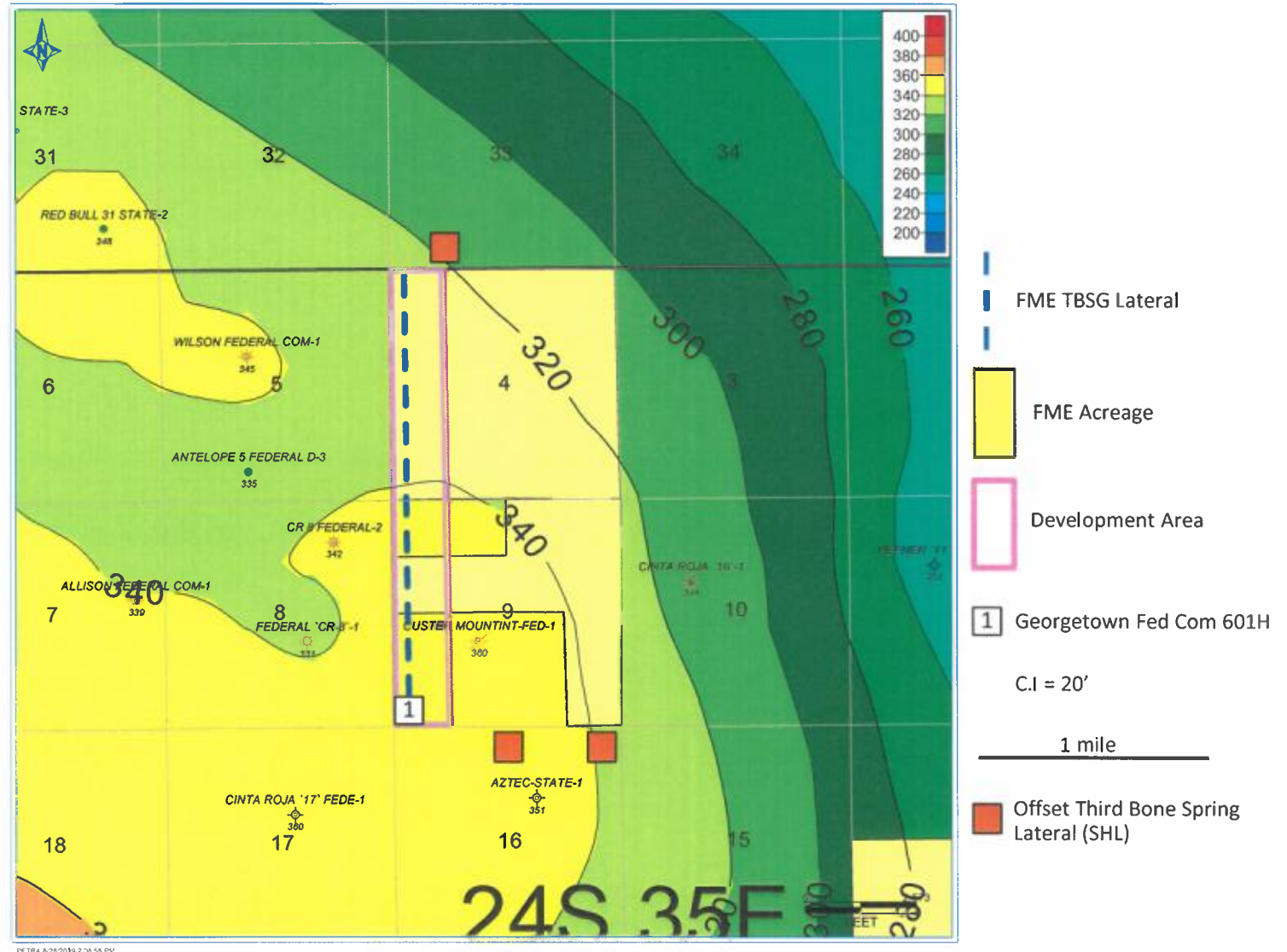
Stratigraphic Cross Section (Wolfcamp Datum)



- Slight overall thinning of Third Bone Spring Sand from west to east

Georgetown Fed Com 601H

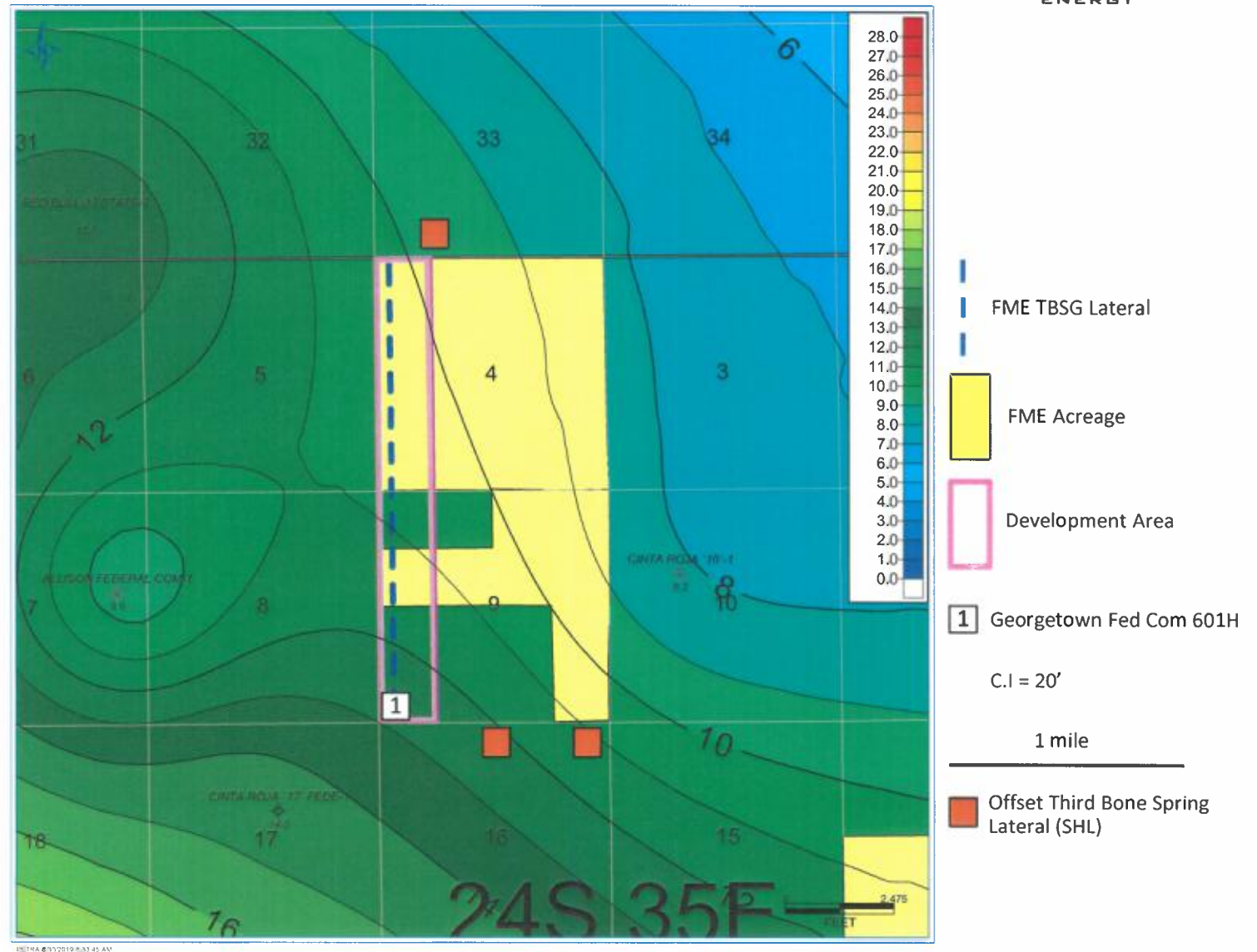
Gross Interval Isochore Map – Third Bone Spring Sand to Wolfcamp



FME wells target a similar Third Bone Spring thickness as successful offset laterals

Georgetown Fed Com 601H

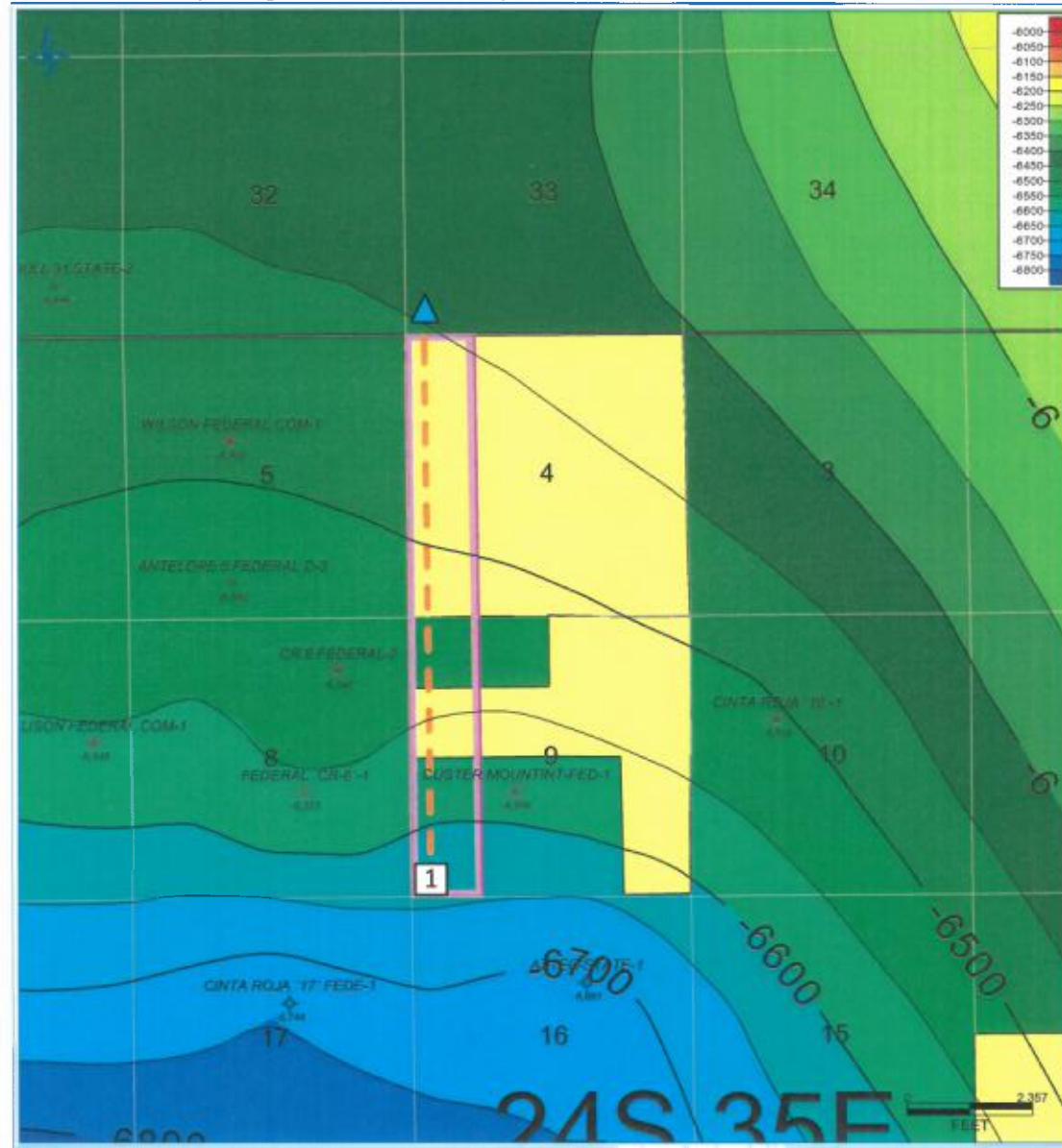
Net Porosity Height-Lower Third Bone Spring



FME wells target a similar Third Bone Spring net porosity as successful offset laterals

Georgetown Fed Com 301H

Structure Map – Top First Bone Spring Sand (SSTVD)

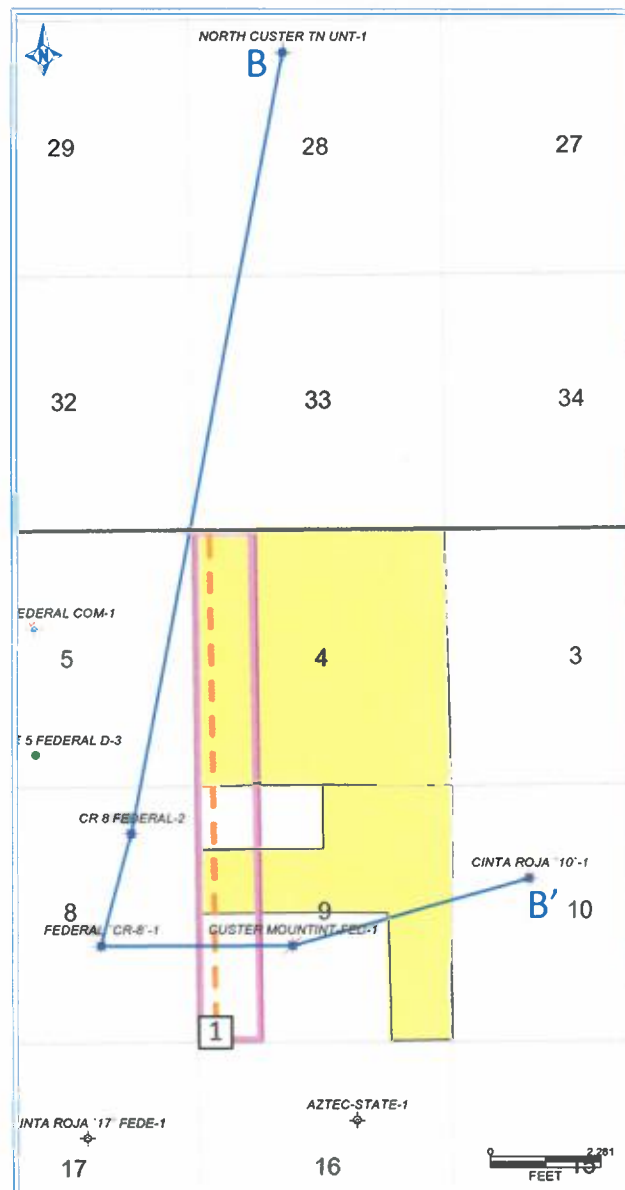


- FME Lateral
- FME Acreage
- Development Area
- 1 Georgetown Fed Com 301H
- C.I = 100'
- 1 mile
- Offset First Bone Spring Lateral (SHL)

First Bone Spring Data Wells Shown



Georgetown Spacing Unit: First Bone Spring Cross Section Reference Map



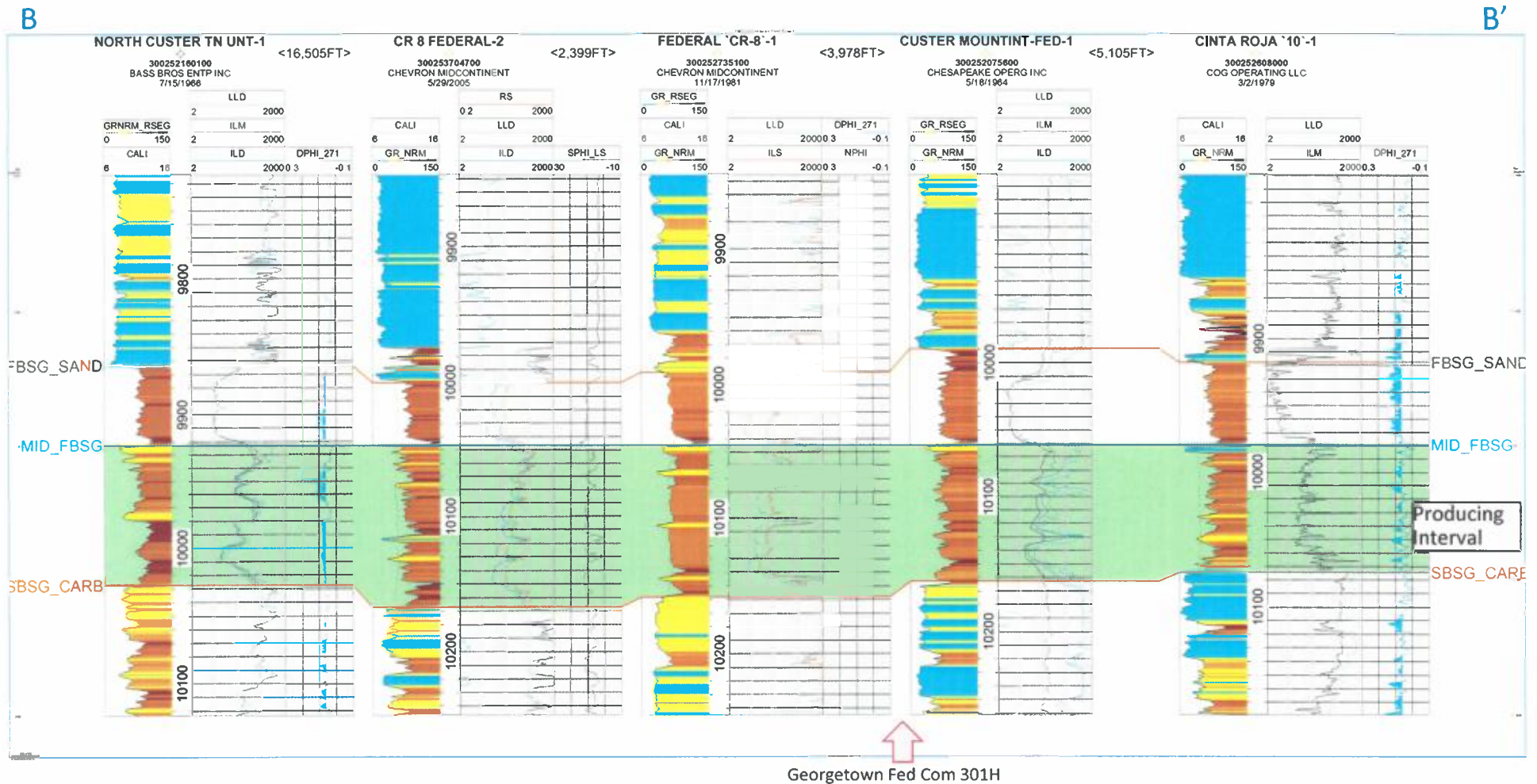
- Cross Section Line
- FME FBSG Lateral
- FME Acreage
- Development Area
- Georgetown Fed Com 301H

1 mile

First Bone Spring Data Wells Shown

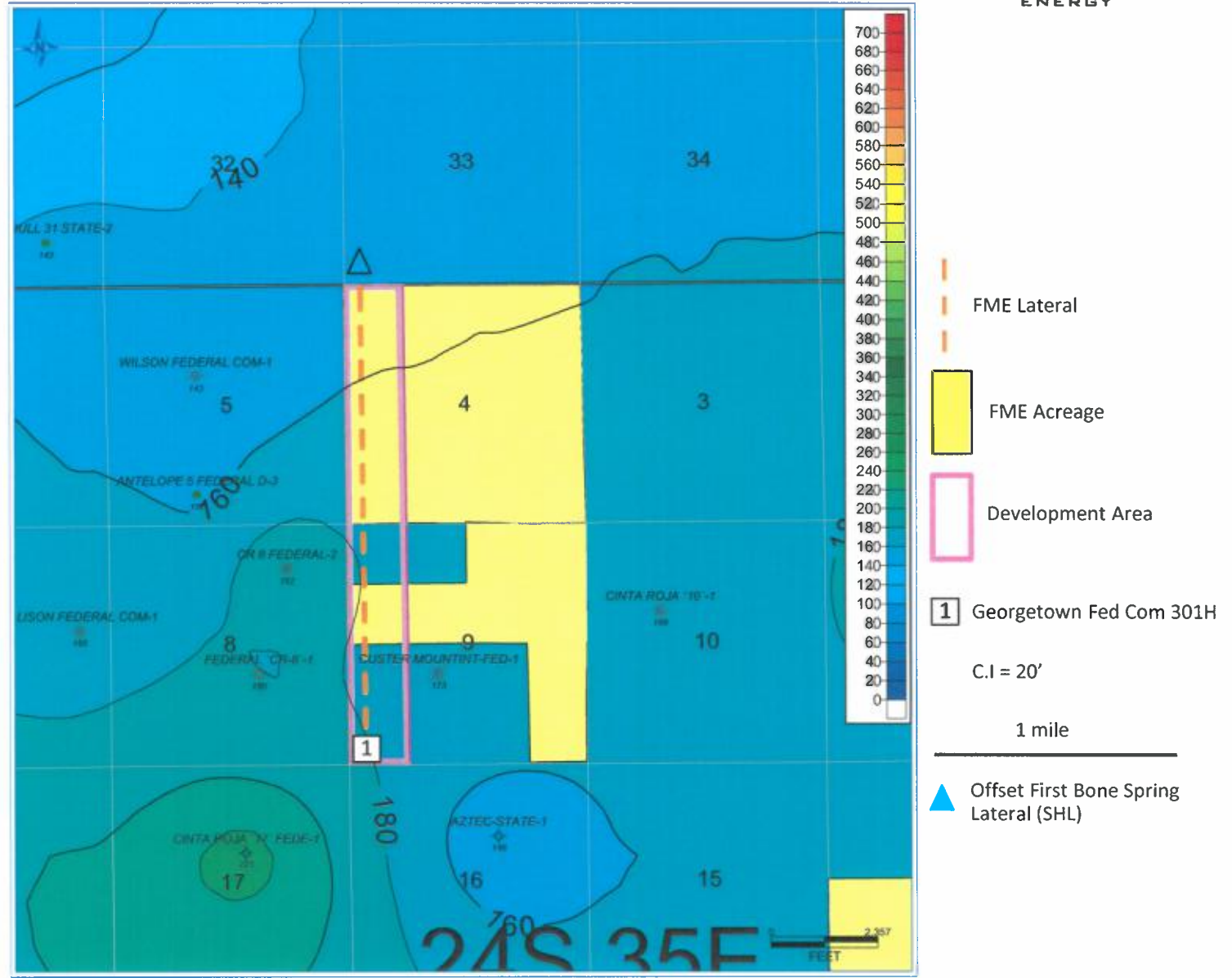
Georgetown Fed Com 301H

Stratigraphic Cross Section (Mid First Bone Spring Sand Datum)



Georgetown Fed Com 301H

Gross Interval Isochore Map – First Bone Spring Sand to Second Bone Spring Carb

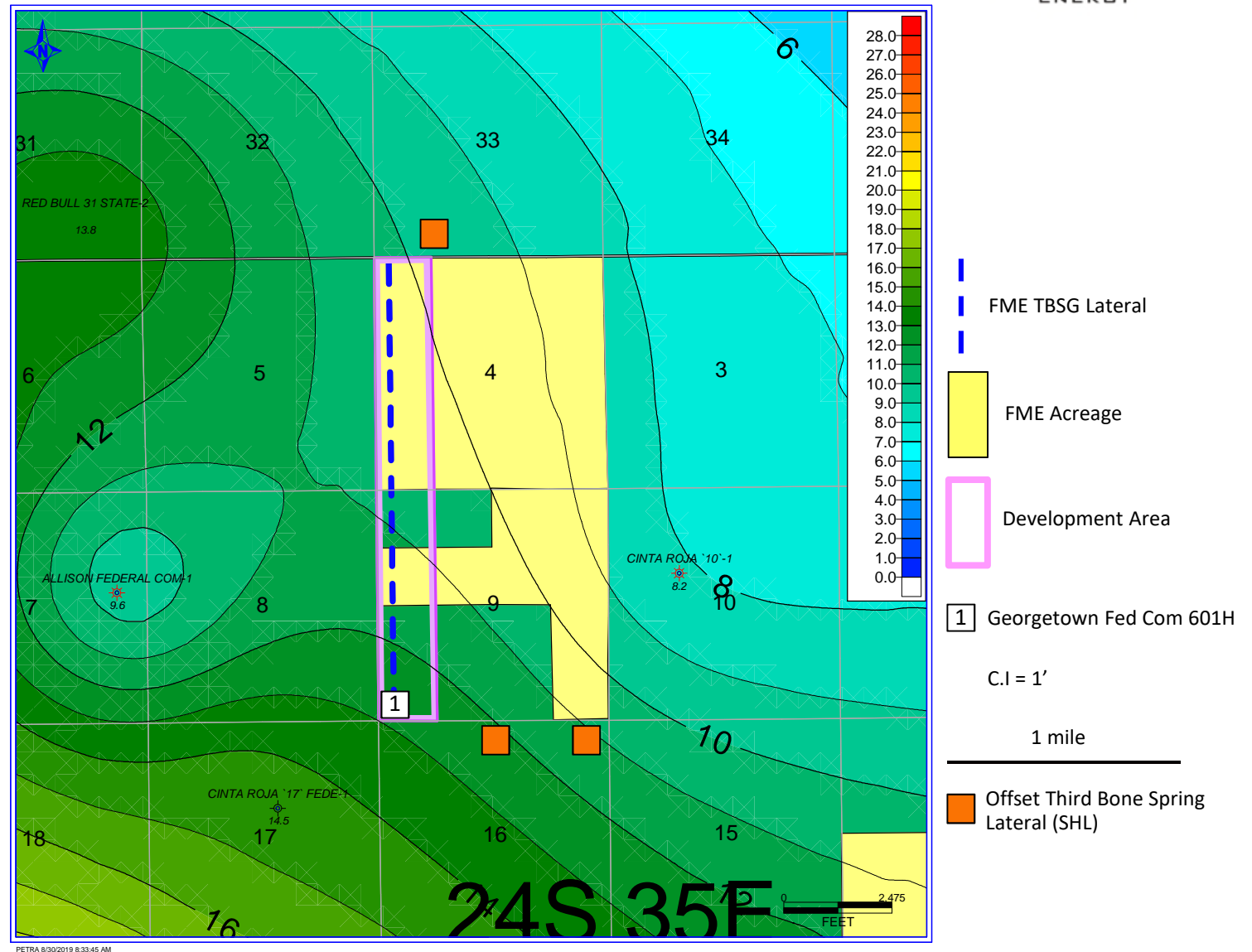


First Bone Spring Data Wells Shown

FME wells target a similar First Bone Spring thickness as successful offset laterals

Georgetown Fed Com 601H

Net Porosity Height-Lower Third Bone Spring



FME wells target a similar Third Bone Spring net porosity as successful offset laterals

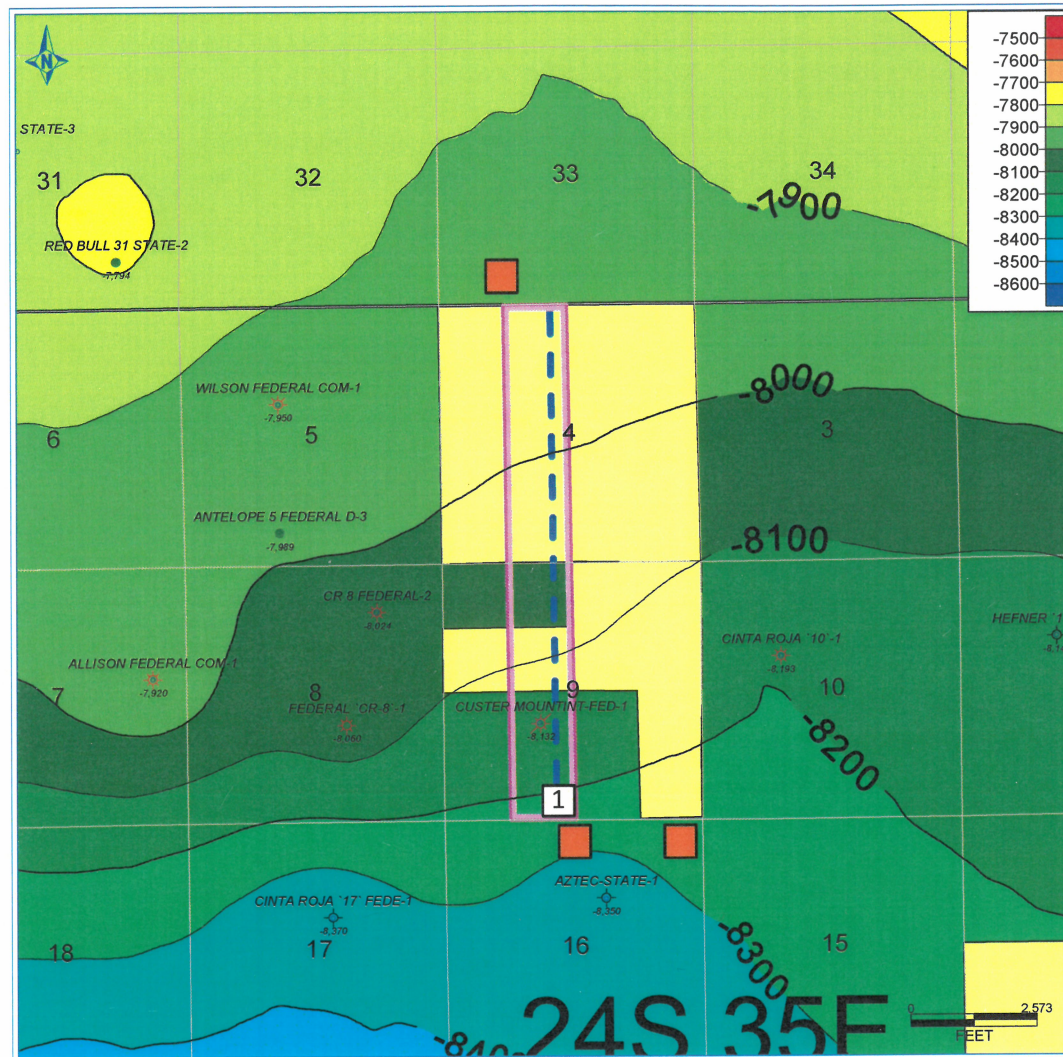
Exhibit 9

Geology Exhibits

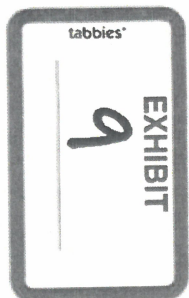
Case No. 20777
Ouray Fed Com 602H
(E/2W/2 Bone Spring)

Ouray Fed Com 602H

Structure Map – Top Third Bone Spring Sand (SSTVD)

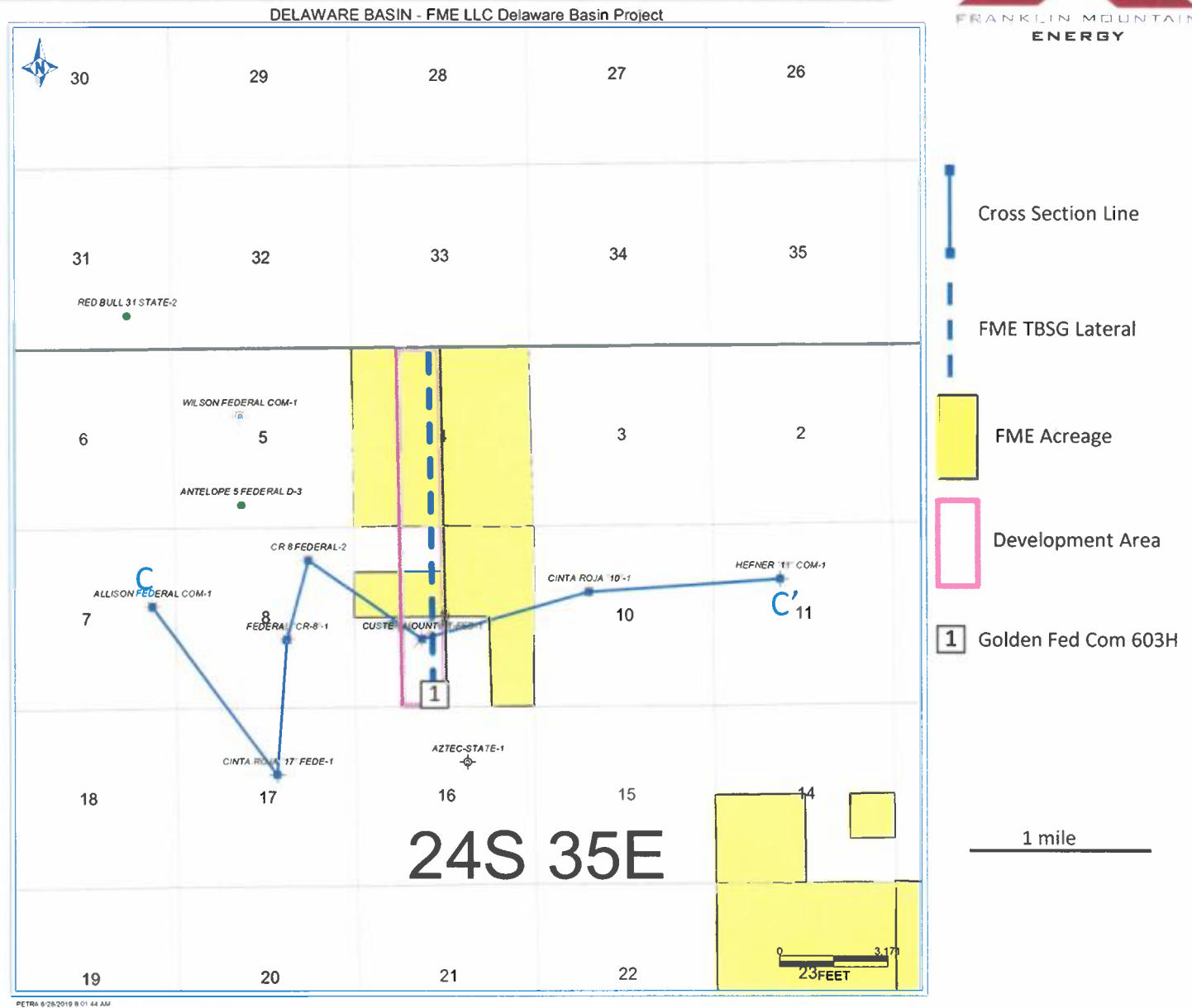


- FME TBSG Lateral
- FME Acreage
- Development Area
- Ouray Fed Com 602H
- C.I. = 100'
- 1 mile
- Offset Third Bone Spring Lateral (SHL)



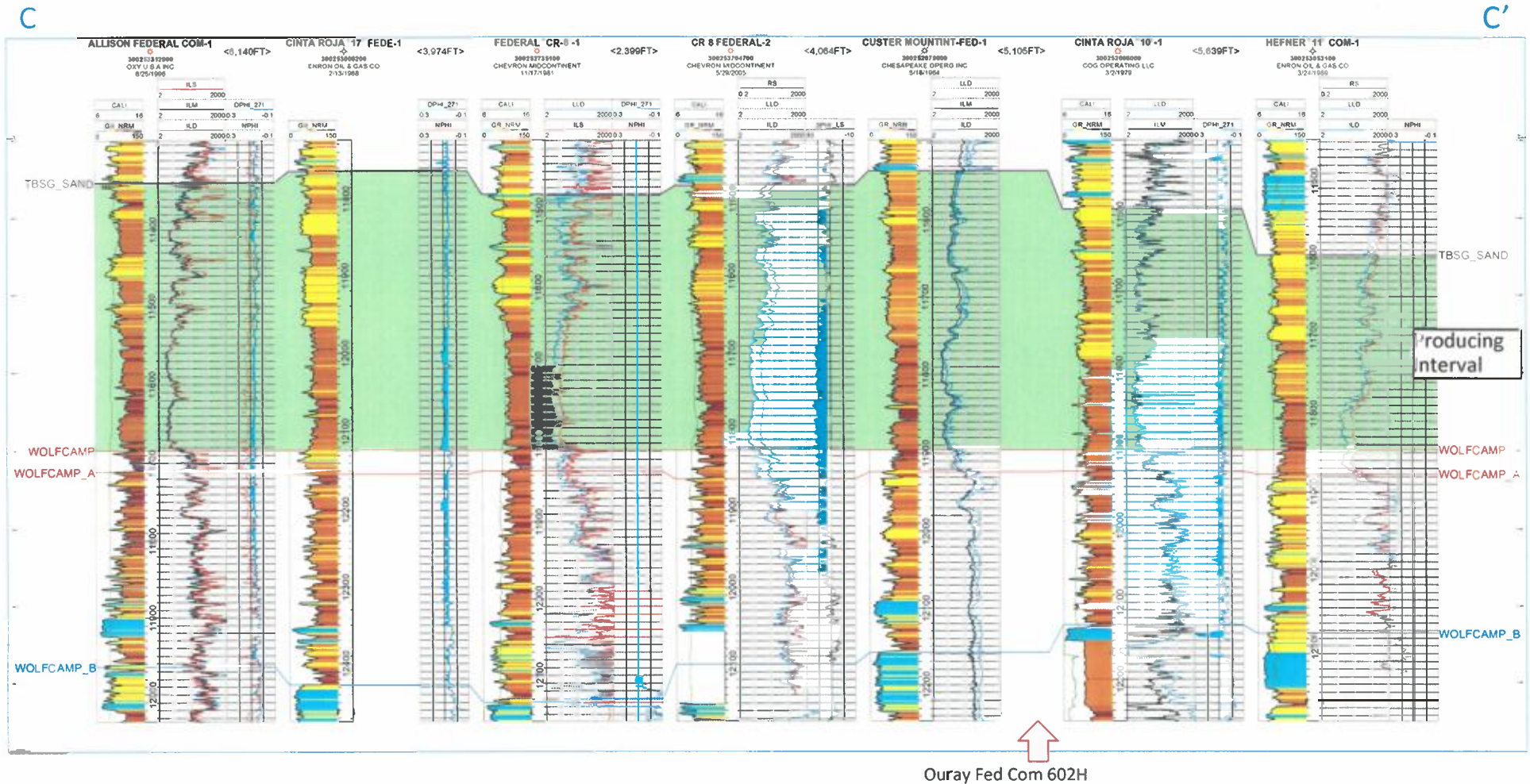
PETRA 9/28/2019 3:57:43 PM

Ouray Fed Com 602H: Third Bone Spring Cross Section Reference Map



Ouray Fed Com 602H

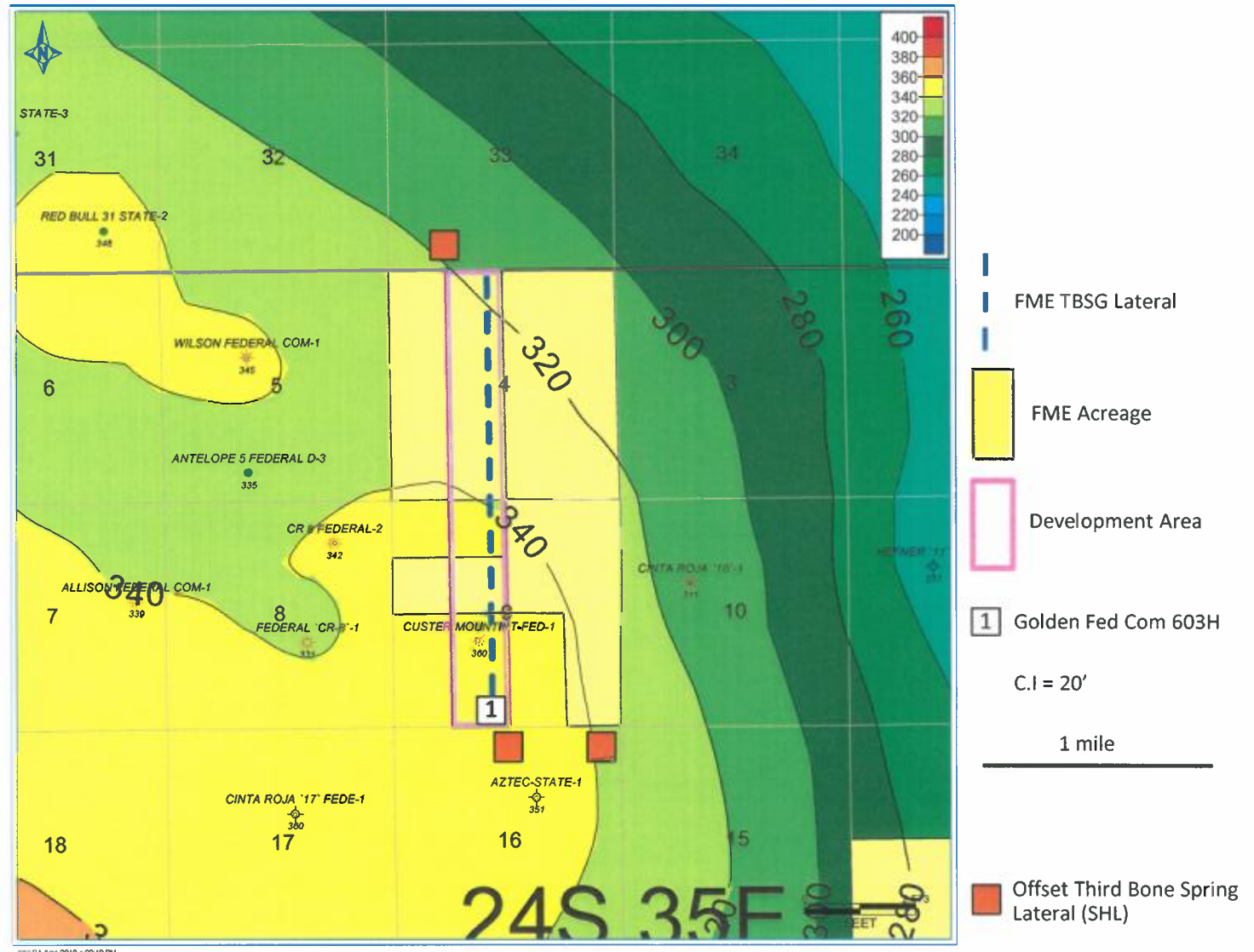
Stratigraphic Cross Section (Wolfcamp Datum)



- Slight overall thinning of Third Bone Spring Sand from west to east

Ouray Fed Com 602H

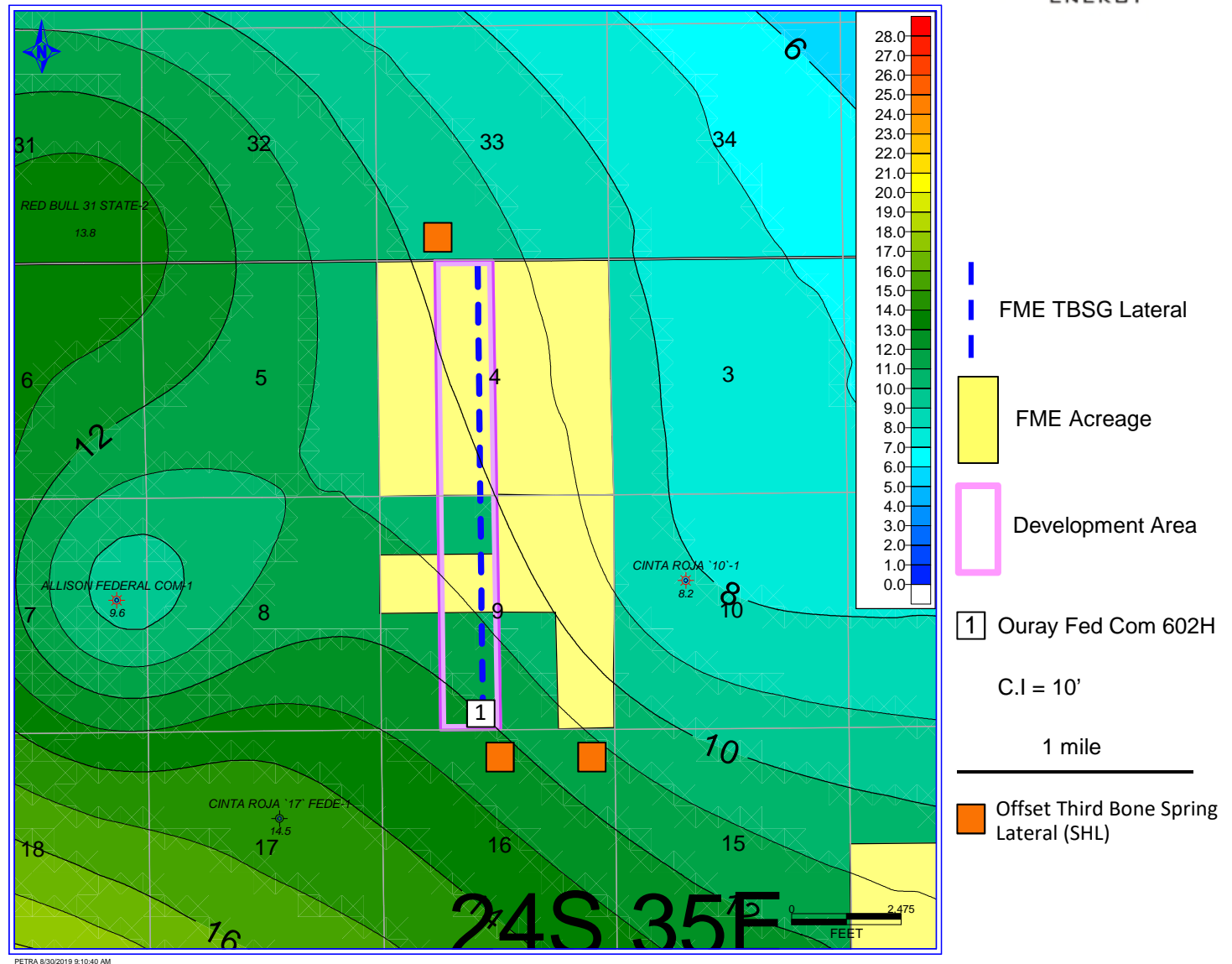
Gross Interval Isochore Map – Third Bone Spring Sand to Wolfcamp



FME wells target a similar Third Bone Spring thickness as successful offset laterals

Ouray Fed Com 602H

Net Porosity Height-Lower Third Bone Spring



FME wells target a similar Third Bone Spring net porosity as successful offset laterals

Exhibit 10

Notice Affidavits

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN
ENERGY, LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO

CASE NO. 20773

APPLICATION OF FRANKLIN MOUNTAIN
ENERGY, LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO

CASE NO. 20777

AFFIDAVIT


STATE OF NEW MEXICO)
) ss.
COUNTY OF BERNALILLO)

Deana M. Bennett, attorney in fact and authorized representative of Franklin Mountain Energy, LLC, the Applicant herein, being first duly sworn, upon oath, states that the above-referenced Applications were provided under a notice letter and that proof of receipt is attached hereto.



Deana M. Bennett

SUBSCRIBED AND SWORN to before me this 30th day of August, 2019 by Deana M. Bennett.



Notary Public

My commission expires: 02/27/2021



Karlene Schuman
Modrall Sperling Roehl Harris & Sisk P.A.
500 Fourth Street, Suite 1000
Albuquerque NM 87102

PS Form 3877

Type of Mailing: CERTIFIED MAIL
08/15/2019



Firm Mailing Book ID: 172663

AUG
15
2019

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
1	9314 8699 0430 0062 2282 79	Hinkle Living Trust PO Box 1793 Roswell NM 88202	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
2	9314 8699 0430 0062 2282 86	Bean Family Limited Company PO Box 1738 Roswell NM 88202	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
3	9314 8699 0430 0062 2282 93	Prospector, L.L.C. PO Box 429 Roswell NM 88202	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
4	9314 8699 0430 0062 2283 09	Chevron U.S.A. Inc. Attn: Kristen Hunter, Land Rep 6301 Deauville Blvd. Midland TX 79706	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
5	9314 8699 0430 0062 2283 16	XTO Holdings, LLC Attn: Land Dept. 22777 Springwoods Village Pkwy Spring TX 77389	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
6	9314 8699 0430 0062 2283 23	TD Minerals, LLC 8111 Westchester, Suite 900 Dallas TX 75225	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
7	9314 8699 0430 0062 2283 30	Frank O. Elliott and Elizabeth Ann Elliott 405 B Paseo de Peralta Santa Fe NM 87501	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
8	9314 8699 0430 0062 2283 47	Elliott-Hall Company 2668 Grant Ave # 104 Ogden UT 84401	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
9	9314 8699 0430 0062 2283 54	Mary Ellen McClellan 8580 Woodway Dr, Apt 8210 Houston TX 77063	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
10	9314 8699 0430 0062 2283 61	Bureau of Land Management 301 Dinosaur Trail Santa Fe NM 87508	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
11	9314 8699 0430 0062 2283 78	Bureau of Land Management - Carlsbad 620 E. Greene Street Carlsbad NM 88220	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
Totals:			\$12.65	\$38.50	\$17.60	\$0.00	
			Grand Total:		\$68.75		

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Total Number of Pieces
Received at Post Office

Postmaster:
Name of receiving employee

Dated:

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FME 20773
20777

Transaction Report Details - CertifiedPro.net
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9314869904300062228323	2019-08-15 10:28 AM	10154.0001.FME	TD Minerals, LLC		8111 Westchester, Suite 900	Dallas	TX	75225	Delivered	Return Receipt - Electronic, Certified Mail	08-20-2019
9314869904300062228316	2019-08-15 10:28 AM	10154.0001.FME	XTO Holdings, LLC	Attn: Land Dept.	22777 Springwoods Village Pkwy	Spring	TX	77389	Delivered	Return Receipt - Electronic, Certified Mail	08-19-2019
9314869904300062228309	2019-08-15 10:28 AM	10154.0001.FME	Chevron U S A, Inc.	Attn: Kristen Hunter, Land Rep	6301 Deauville Blvd.	Midland	TX	79706	Delivered	Return Receipt - Electronic, Certified Mail	08-19-2019
9314869904300062228293	2019-08-15 10:28 AM	10154.0001.FME	Prospector, L L C.		PO Box 429	Roswell	NM	88202	Delivered	Return Receipt - Electronic, Certified Mail	08-20-2019
9314869904300062228286	2019-08-15 10:28 AM	10154.0001.FME	Bean Family Limited Company		PO Box 1738	Roswell	NM	88202	Delivered	Return Receipt - Electronic, Certified Mail	08-20-2019
9314869904300062228279	2019-08-15 10:28 AM	10154.0001.FME	Hinkle Living Trust		PO Box 1793	Roswell	NM	88202	Delivered	Return Receipt - Electronic, Certified Mail	08-19-2019

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF FRANKLIN MOUNTAIN
ENERGY, LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

CASE NO. 20774

AFFIDAVIT

STATE OF NEW MEXICO)
) ss.
COUNTY OF BERNALILLO)

Deana M. Bennett, attorney in fact and authorized representative of Franklin Mountain Energy, LLC, the Applicant herein, being first duly sworn, upon oath, states that the above-referenced Application was provided under a notice letter and that proof of receipt is attached hereto.



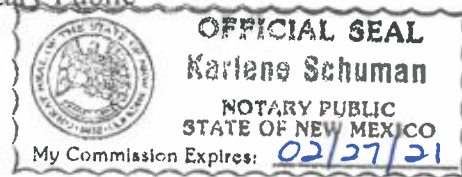
Deana M. Bennett

SUBSCRIBED AND SWORN to before me this 30th day of August, 2019 by Deana M. Bennett.



Notary Public

My commission expires: 02/27/21



Karlene Schuman
 Modrall Sperling Roehl Harris & Sisk P.A.
 500 Fourth Street, Suite 1000
 Albuquerque NM 87102

PS Form 3877
 Type of Mailing: CERTIFIED MAIL
 08/15/2019

AUG
 15
 2019



Firm Mailing Book ID: 172668

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
1	9314 8699 0430 0062 2299 55	Hinkle Living Trust PO Box 1793 Roswell NM 88202	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
2	9314 8699 0430 0062 2299 62	Bean Family Limited Company PO Box 1738 Roswell NM 88202	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
3	9314 8699 0430 0062 2299 79	Prospector, L.L.C. PO Box 429 Roswell NM 88202	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
4	9314 8699 0430 0062 2299 86	BTA Oil Producers LLC 104 S. Pecos Midland TX 79701	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
5	9314 8699 0430 0062 2299 93	Chevron U.S.A. Inc. Attn: Kristen Hunter, Land Rep 6301 Deauville Blvd. Midland TX 79706	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
6	9314 8699 0430 0062 2300 05	XTO Holdings, LLC Attn: Land Dept. 22777 Springwoods Village Pkwy Spring TX 77389	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
7	9314 8699 0430 0062 2300 12	TD Minerals, LLC 8111 Westchester, Suite 900 Dallas TX 75225	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
8	9314 8699 0430 0062 2300 29	Frank O. Elliott and Elizabeth Ann Elliott 405 B Pasco de Peralta Santa Fe NM 87501	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
9	9314 8699 0430 0062 2300 36	Elliott-Hall Company 2668 Grant Ave # 104 Ogden UT 84401	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
10	9314 8699 0430 0062 2300 43	Mary Ellen McClellan 8580 Woodway Dr, Apt 8210 Houston TX 77063	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
11	9314 8699 0430 0062 2300 50	Bureau of Land Management 301 Dinosaur Trail Santa Fe NM 87508	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
12	9314 8699 0430 0062 2300 67	Bureau of Land Management - Carlsbad 620 E. Greene Street Carlsbad NM 88220	\$1.15	\$3.50	\$1.60	\$0.00	10154.0001.FME Notice
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Dated:

FME 20774

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9314869904300062229962	2019-08-15 10:47 AM	Bean Family Limited Company		PO Box 1738	Roswell	NM	88202	Delivered	Return Receipt - Electronic, Certified Mail	08-20-2019
9314869904300062229955	2019-08-15 10:47 AM	Hinkle Living Trust		PO Box 1793	Roswell	NM	88202	Delivered	Return Receipt - Electronic, Certified Mail	08-19-2019

Affidavit of Publication

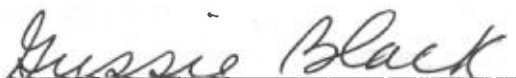
STATE OF NEW MEXICO
COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

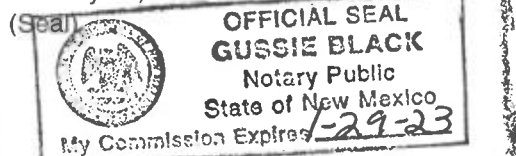
Beginning with the issue dated
August 23, 2019
and ending with the issue dated
August 23, 2019.


Publisher

Sworn and subscribed to before me this
23rd day of August 2019.


Business Manager

My commission expires
January 29, 2023



This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

LEGAL NOTICE AUGUST 23, 2019

CASE NO. 20773: Notice to all affected parties, as well as the heirs and devisees of Franklin Mountain Energy 2 LLC; Hinkle Living Trust; Bean Family Limited Liability Company; Prospector LLC; Chevron USA Inc.; XTO Holdings LLC; TD Minerals LLC; Frank O. Elliott and Elizabeth Ann Elliott; Elliott-Hall Company; Mary Ellen McClellan; Bureau of Land Management of Franklin Mountain Energy, LLC's application for compulsory pooling, Lea County, New Mexico. The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on September 5, 2019, to consider this Application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Ouray Fed Com 702H well, the Ouray Fed Com 703H well, and the Georgetown Fed Com 701H well, to be horizontally drilled. The producing area for the wells will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the wells are drilled and completion of the first well. Said area is located approximately 13 miles Northwest of Jal, New Mexico.

CASE NO. 20774: Notice to all affected parties, as well as the heirs and devisees of Franklin Mountain Energy 2 LLC; Hinkle Living Trust; Bean Family Limited Liability Company; Prospector LLC; BTA Oil Producers LLC; Chevron USA Inc.; XTO Holdings LLC; TD Minerals LLC; Frank O. Elliott and Elizabeth Ann Elliott; Elliott-Hall Company; Mary Ellen McClellan; Bureau of Land Management of Franklin Mountain Energy, LLC's application for compulsory pooling, Lea County, New Mexico. The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on September 5, 2019, to consider this Application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Georgetown Fed Com 301H well and Georgetown Fed Com 601H well, to be horizontally drilled. The producing area for the wells will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the wells are drilled and completion of the first well. Said area is located approximately 13 miles Northwest of Jal, New Mexico.

CASE NO. 20775: Notice to all affected parties, as well as the heirs and devisees of Franklin Mountain Energy 2 LLC; Hinkle Living Trust; Bean Family Limited Liability Company; Prospector LLC; Chevron USA Inc.; TD Minerals LLC; Frank O. Elliott and Elizabeth Ann Elliott; Elliott-Hall Company; Mary Ellen McClellan; Bureau of Land Management of Franklin Mountain Energy, LLC's application for compulsory pooling, Lea County, New Mexico. The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on September 5, 2019, to consider this Application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 E/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Golden Fed Com 603H well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and when the well is completed. Said area is located approximately 13 miles Northwest of Jal, New Mexico.

CASE NO. 20776: Notice to all affected parties, as well as the heirs and devisees of Franklin Mountain Energy 2 LLC; Hinkle Living Trust; Bean Family Limited Liability Company; Prospector LLC; Chevron USA Inc.; TD Minerals LLC; Frank O. Elliott and Elizabeth Ann Elliott; Elliott-Hall Company; Mary Ellen McClellan; Bureau of Land Management of Franklin Mountain Energy, LLC's application for compulsory pooling, Lea County, New Mexico. The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on September 5, 2019, to consider this Application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the E/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Breckenridge Fed Com 705H well, the Breckenridge Fed Com 706H well, and the Golden Fed Com 704H well, to be horizontally drilled. The producing area for the wells will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the wells are drilled and completion of the first well. Said area is located approximately 13 miles Northwest of Jal, New Mexico.

CASE NO. 20777: Notice to all affected parties, as well as the heirs and devisees of Franklin Mountain Energy 2 LLC; Hinkle Living Trust; Bean Family Limited Liability Company; Prospector LLC; Chevron USA Inc.; XTO Holdings LLC; TD Minerals LLC; Frank O. Elliott and Elizabeth Ann Elliott; Elliott-Hall Company; Mary Ellen McClellan; Bureau of Land Management of Franklin Mountain Energy, LLC's application for compulsory pooling, Lea County, New Mexico. The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on September 5, 2019, to consider this Application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the E/2 W/2 of Sections 9 and 4, Township 24 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Ouray Fed Com 802H well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and when the well is completed. Said area is located approximately 13 miles Northwest of Jal, New Mexico. #34615