

# Before the Oil Conservation Division Examiner Hearing December 12, 2019

Compulsory Pooling

**Case No. 20952 and 20953:** Blue Ribbon Fed Com 702H and Blue Ribbon Fed Com 703H

# <u>Franklin Mountain Energy Case No. 20952 & 29053</u> <u>Table of Contents</u>

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- Cross-Section
- Gross Interval Isochore
- Net Porosity Height

Tab 12: Geology Study for Case No. 20953

- Structure Map
- Reference Map for Cross-Section Wells
- Cross-Section
- Gross Interval Isochore

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### STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

## APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPUSLORY POOLING, LEA COUNTY, NEW MEXICO.

## CASE NOS. 20952 & 20953 (W/2 Wolfcamp)

#### **AFFIDAVIT**

STATE OF COLORADO	)
	) ss.
COUNTY OF DENVER	)

Shelly Albrecht, being duly sworn, deposes and states:

1. I am over the age of 18, I am the Director of Land for Franklin Mountain Energy, LLC ("Franklin"), and I have personal knowledge of the matters stated herein. I have previously testified before the Oil Conservation Division ("Division") and I have been qualified by the Division as an expert petroleum landman.

My area of responsibility at Franklin includes the area of Lea County in New Mexico.

3. I am familiar with the applications filed by Franklin in these cases.

4. I am familiar with the status of the lands that are subject to the applications.

5. I submit the following information pursuant to NMAC 19.15.4.12.A(1) in support of the above referenced compulsory pooling applications.

6. The purpose of the applications is to force pool working interest owners into the horizontal spacing units described below, and in the wells to be drilled in the units.



7. No opposition is expected because the interest owners being pooled have been contacted regarding the proposed wells, but have failed or refused to voluntarily commit their interests in the wells.

8. The spacing units and wells that Franklin is proposing in these cases are part of a comprehensive development plan, covering the entirety of Sections 2 and 11 Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. These cases, along with case 20951, cover the W/2 of the Sections. Case numbers 20982, 20983, and 20984 cover the E/2 of the Sections, and those cases are set for hearing on January 9, 2020. It is Franklin's intent to fully and efficiently development the entirety of both Sections under its comprehensive development plan. The Development Overview is attached as **Exhibit 1** 

9. In Case No. 20952, Franklin seeks an order from the Division pooling all uncommitted mineral interest within a Wolfcamp horizontal spacing unit underlying the E/2 W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Blue Ribbon Fed Com 702H well and Blue Ribbon Fed Com 703H well. The Application is attached hereto as **Exhibit 2**.

10. In Case No. 20953, Franklin seeks an order from the Division pooling all uncommitted mineral interest within a Wolfcamp horizontal spacing unit underlying the W/2 W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the County Fair Fed Com 701H well. The Application is attached hereto as **Exhibit 3**.

11. Attached as **Exhibit 4** are the proposed C-102s for the wells.

12. The C-102s identify the proposed surface hole locations and bottom hole locations.The C-102s also identify the pool and pool code.

2-

These wells will develop the WC-025-G-09-S253302D-Upper Wolfcamp Pool,
 Pool Code WC-98187.

14. This pool is an oil pool with 40-acre building blocks.

15. This pool is governed by the state-wide horizontal well rules.

16. The proposed first take point for the Blue Ribbon Fed Com 702H well is 643' FNL and 1743' FWL and the proposed last take point is 150' FSL and 1740' FWL. The producing interval for the well will be orthodox and will comply with the Division's set back requirements.

17. The proposed first take point for the Blue Ribbon Fed Com 703H well is 693' FNL and 2609' FWL and the proposed last take point is 150' FSL and 2610' FWL. The producing interval for the Blue Ribbon Fed Com 703H well will be unorthodox and will not comply with the Division's set back requirements. Franklin has applied for administrative approval of the nonstandard location.

18. The proposed first take point for the County Fair Fed Com 701H well is 642' FNL and 354' FWL and the proposed last take point is 150' FSL and 350' FWL. The producing interval for the well will be orthodox and will comply with the Division's set back requirements.

19. Exhibit 5 includes a lease tract map outlining the two units being pooled. Exhibit5 also includes the parties being pooled and the percent of their interests.

20. There are no depth severances within the proposed spacing units.

21. I have conducted a diligent search of the public records in the county where the wells are located, and conducted phone directory and computer searches to locate contact information for parties entitled to notification, and mailed the working interest owners and unleased mineral owners well proposals, including an Authorization for Expenditure.

22. In our search, we identified several unprobated interests. We attempted to find the heirs by internet searches, phone directory searches, and searches of other publicly available information. We sent proposal letters to the addresses we were able to find for possible heirs.

23. I am continuing to work with unleased parties. Should any of the unleased parties choose to commit their interests to these wells, I will alert the Division of such developments.

24. Additionally, I have engaged in correspondence with uncommitted working interest owner Chief Capital (O&G) II, LLC on multiple occasions and will continue to do so in an effort to reach a mutually agreeable Operating Agreement. Should this uncommitted working interest party choose to commit their interest to these wells, I will alert the Division of such developments.

25. In my opinion, Franklin has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells.

26. Franklin seeks to pool overriding royalty interest owners, and they were provided notice of this hearing.

27. **Exhibit** 6 is the well proposal letter that I sent to all working-interest owners. The proposal letter identifies the proposed surface hole and bottom hole locations and approximate TVD.

28. **Exhibit 7** contains the Authorization for Expenditure for the proposed wells. The estimated cost of the wells set forth therein is fair and reasonable, and is comparable to the costs of other wells of similar depths and length drilled in this area of New Mexico.

29. Franklin requests overhead and administrative rates of \$7000.00/month for drilling a well and \$700.00/month for a producing well. These rates are fair, and comparable to the rates charged by other operators for wells of this type in this area of Southeastern, New Mexico. Franklin requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.

30. Franklin requests the maximum cost plus 200% risk charge be assessed against nonconsenting working interest owners.

31. Franklin requests that it be designated operator of the well.

32. Franklin requests that it be allowed a period of one (1) year between when the wells are drilled and when the first well is completed under the order.

33. The parties Franklin is seeking to pool were notified of this hearing.

34. **Exhibit 8** is an affidavit of notice prepared by counsel for Franklin that shows the parties who were notified of this hearing, the status of whether they received notice, and an affidavit of publication from the Hobbs News-Sun newspaper, showing that notice of this hearing was published on December 1, 2019.

35. The attachments to this affidavit were prepared by me, or compiled from company business records, or were prepared at my direction.

36. I attest that the information provided herein is correct and complete to the best of my knowledge and belief.

37. In my opinion, the granting of this application is in the interests of conservation and the prevention of waste.

[Signature page follows]

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Hunt Shelly Albrecht

SUBSCRIBED AND SWORN to before me this day of December, 2019 by Shelly Albrecht on behalf of Franklin Mountain Energy, LLC.

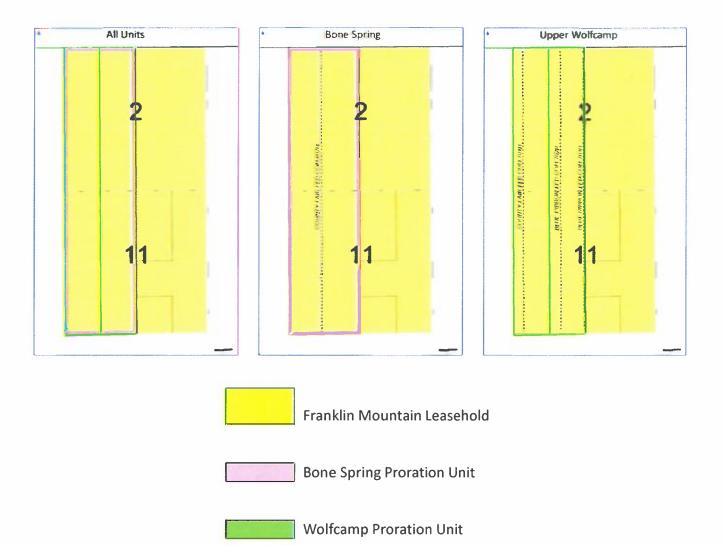
Notary Public

My commission expires:\_ 7,2021 m

ELLIOT LESLIE BERARD Notary Public State of Colorado Notary ID # 20094000627 My Commission Expires 01-07-2021

## **Development Overview**

# Sections 2 & 11-25S-35E, Lea County, NM Case Nos. 20951, 20952 & 20953







#### STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

#### APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 20952

#### **APPLICATION**

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the E/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico

In support of this application, FME states as follows:

1. FME is an interest owner in the subject lands and has a right to drill a well thereon.

2. FME seeks to dedicate the E2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico to form a 320-acre, more or less, spacing unit.

FME plans to drill the Blue Ribbon Federal 702H and the Blue Ribbon Federal
 703H wells to a depth sufficient to test the Wolfcamp formation. The wells will be horizontally
 drilled.

4. The Blue Ribbon Federal 703H well will not comply with the Division's setback requirements. FME will apply for administrative approval of the non-standard well locations separately.



5. The Blue Ribbon Federal 702H will be drilled at orthodox locations under the Division's rules.

6. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

7. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

8. FME further requests that it be allowed one (1) year between the time the first well is drilled and completion of the wells under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on December 12, 2019, and after notice and hearing as required by law, the Division enter its order:

A. Pooling all mineral interests in the Wolfcamp formation underlying a horizontal spacing unit within the E/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico;

B. Designating FME as operator of this unit and the wells to be drilled thereon;

C. Authorizing FME to recover its costs of drilling, equipping and completing the wells;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells;

F. Allowing a time period of one (1) year between when the first well is drilled and

completion of the wells under the order issued by the Division.

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

M Bennett ina **B**v:

Deana M. Bennett Nicole T. Russell Post Office Box 2168 500 Fourth Street NW, Suite 1000 Albuquerque, New Mexico 87103-2168 Telephone: 505.848.1800 *Attorneys for Applicant* 

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CASE NO. \_\_\_\_\_: Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the E/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the **Blue Ribbon Federal 702H** and the **Blue Ribbon Federal 703H** wells, to be horizontally drilled. The producing area for the Blue Ribbon Federal 702H well will be unorthodox. The producing area for the Blue Ribbon Federal 702H well will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the wells are drilled and completion of the first well. Said area is located approximately 9 miles Northwest of Jal, New Mexico

#### STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

#### APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

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2. FME seeks to dedicate the W/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico to form a 320-acre, more or less, spacing unit.

3. FME plans to drill the **County Fair Federal 701H** well to a depth sufficient to test the Wolfcamp formation. The well will be horizontally drilled and will be drilled at orthodox locations under the Division's rules.

4. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the well or to otherwise commit their interests to the well.

	EXHIBIT	
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6. FME further requests that it be allowed one (1) year between the time the well is drilled and completion of the well under the order issued by the Division.

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B. Designating FME as operator of this unit and the well to be drilled thereon;

C. Authorizing FME to recover its costs of drilling, equipping and completing the well;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the well in the event a working interest owner elects not to participate in the well;

F. Allowing a time period of one (1) year between when the well is drilled and completion of the well under the order issued by the Division.

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

Iona M Bennest

Deana M. Bennett Nicole T. Russell

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Post Office Box 2168 500 Fourth Street NW, Suite 1000 Albuquerque, New Mexico 87103-2168 Telephone: 505.848.1800 *Attorneys for Applicant*  **CASE NO.** \_\_\_\_\_: Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the County Fair Federal 701H well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well are drilled and completion of the first well. Said area is located approximately 9 miles Northwest of Jal, New Mexico

District 1 1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II 811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720 District III 1000 Rio Brazos Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

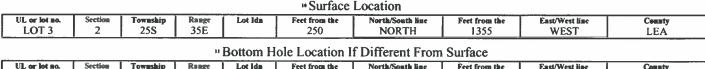
## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

AMENDED REPORT

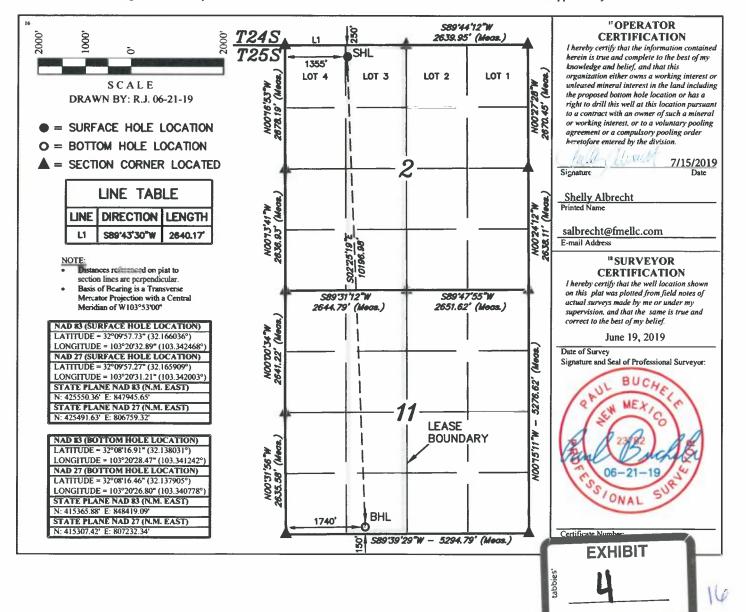
#### WELL LOCATION AND ACREAGE DEDICATION PLAT

'API Number	WC-98187	WC025 G09 S253502D;UPR WOLFCAMP	PR WOLFCAMP	
4 Property Code	<sup>\$</sup> Property BLUE RIBBON			
<sup>7</sup> OGRID No.	*Operator			
373910	FRANKLIN MOUNT	IN ENERGY LLC 3246.	.4	



N	11	25\$	35E		150	SOUTH	1740	WEST	LEA
<sup>12</sup> Dedicated Acro 320.87	n n j	oint or Infill	<sup>14</sup> Conse	didation Code	15 Order No.				-

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



District I 1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II 811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720 District III 1000 Rio Brazos Road, Aztee, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

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## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

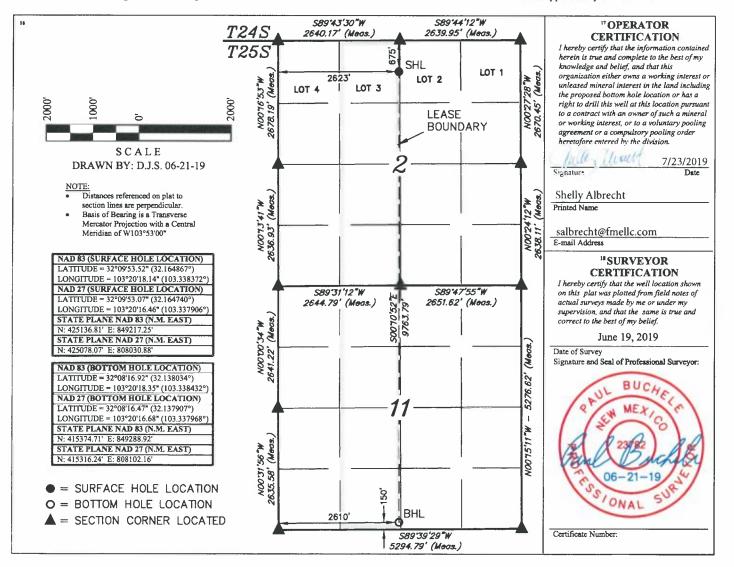
AMENDED REPORT

#### WELL LOCATION AND ACREAGE DEDICATION PLAT

1	API Number			<sup>2</sup> Pool Code <sup>3</sup> Pool Name WC-98187 WC025 G09 S253502D;UPR W				WOLFCAMP			
4 Property C	4 Property Code 5 Property Nar BLUE RIBBON F								* Well Number 703H		
<b><sup>7</sup> OGRID N</b> 373910				FRAN		<sup>8</sup> Operator Name I MOUNTAIN ENERGY LLC			* Elevation 3245.2'		
	"Surface Location										
UL or lot no. 3	Section 2	Township 25S	Range 35E	Lot Idn	Feet from the 675	North/South line NORTH	Feet from the 2623	East/West line WEST	County LEA		

"Bottom Hole Location If Different From Surface										
UL or lot no. N	Section 11	Township 25S	Range 35E	Lot Idn	Feet from the 150	North/South line SOUTH	Feet from the 2610	East/West line WEST	County LEA	
<sup>12</sup> Dedicated Acro 320 87	es <sup>13</sup> J	oint or Infill	14 Conse	didation Code	<sup>15</sup> Order No.					

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Wawla

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Phone: (505) 476-3460 Fax: (505) 476-3462

## State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

AMENDED REPORT

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#### WELL LOCATION AND ACREAGE DEDICATION PLAT

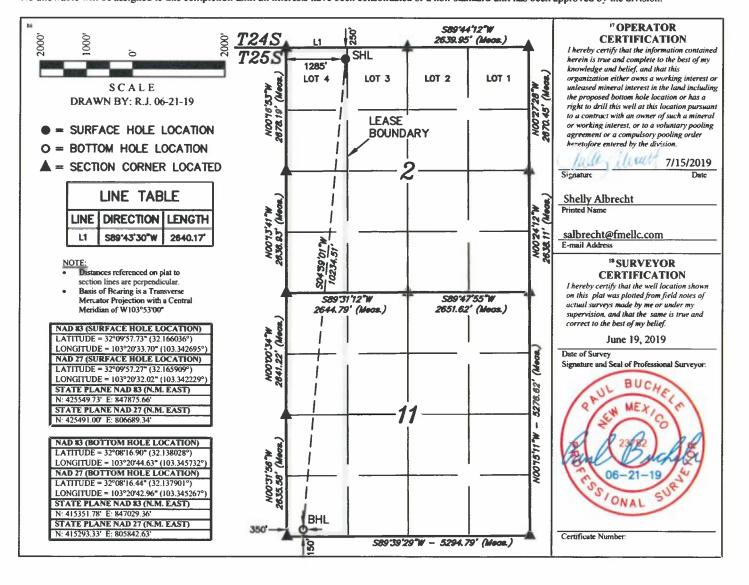
<sup>1</sup> API Number	<sup>2</sup> Pool Cod	<sup>2</sup> Pool Code <sup>3</sup> Pool Name	
	WC-981	87 WC025 G09 S	S253502D;UPR WOLFCAMP
4 Property Code		COUNTY FAIR FED COM	• Well Number
		701H	
<sup>7</sup> OGRID No.		* Elevation	
373910	FRA	3249.1	
3/3910	FRA	NKLIN MOUNTAIN ENERGY LLC	3249.1

	"Surface Location										
UL or lot no.         Section         Township         Range         Lot Idn         Feet from the         North/South line         Feet from the         East/West line         County           LOT 4         2         25S         35E         250         NORTH         1285         WEST         LEA											
	"Bottom Hole Location If Different From Surface										
UL or lot no. M	Section 11	Township 25S	Range 35E	Lot Ida	Feet from the 150	North/South line SOUTH	Feet from the 350	East/West line WEST	Connty LEA		

 12 Dedicated Acres
 13 Joint or Infill
 14 Consolidation Code
 15 Order No.

 320.91
 14 Consolidation Code
 15 Order No.

 No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

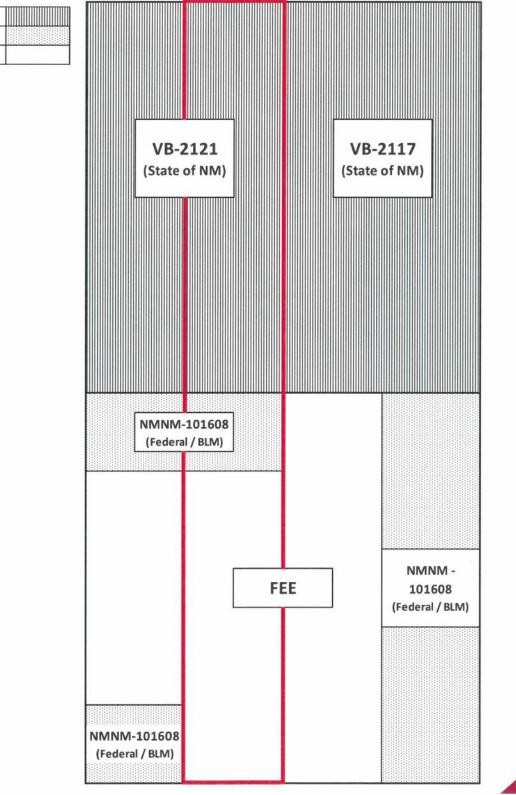


## Lease Tract Map

Case No. 20952

E/2W/2 of Sections 2 & 11-25S-35E - 320.87 Gross Acres Blue Ribbon Federal 702H, Blue Ribbon Federal 703H

State Federal FEE



FRANKLIN MOUNTAIN

EXHIBIT 5

## **Summary of Interests**

Case No. 20952 E/2W/2 of Sections 2 & 11-25S-35E - 320.87 Gross Acres Blue Ribbon Federal 702H, Blue Ribbon Federal 703H

Committed Working Interest								
Working Interest Owner	Interest Type	<u>Interest</u>						
Franklin Mountain Energy 2, LLC	WI	80.548420%						
Franklin Mountain Energy, LLC	WI	6.518736%						
<b>Total Committed Working Interest</b>		87.067155%						

Uncommitted Wo	Uncommitted Working Interest								
Uncommitted Working Interest Owner	Interest Type	<u>Interest</u>							
Chief Capital (O&G) II, LLC	WI	2.534086%							
Total Uncommitted Working Interest		2.534086%							

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UII	leaseu	(Uncommitte	Ľ

**Total Unleased** 

10.398758%

Total

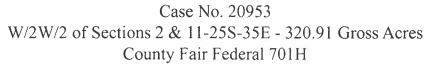
100.00000%



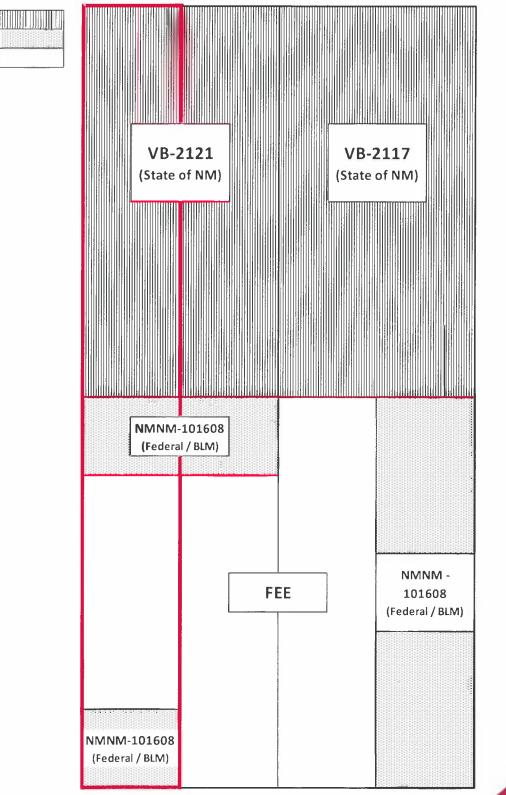
Name	Interest Type	Address	City	State	Zip
BC Operating, Inc.	ORRI	4000 N. Big Spring St. #310	Midland	TX	7970
Chilmark Properties, LLC	ORRI	110 W. Louisiana Ave., #404	Midland	TX	7970
	ORRI	600 West Illinois Ave.	Midland	TX	7970
	ORRI	5707 Southwest Parkway	Austin	TX	7873
CrownRock Minerals, L.P.	ORRI	P.O. Box 51933	Midland	ŤΧ	7971
Encanto Minerals, LLC	ORRI	2929 Allen Parkway, Suite 200	Houston	TX	7701
Franklin Mountain Royalty Investments, LLC	ORRI	2401 E 2nd Ave., Suite 300	Denver	CO	8020
Monticello Minerals LLC	ORRI	5528 Vickery Blvd.	Dallas	TX	7520
OGX Royalty Fund, LP	ORRI	400 N. Marienfeld St. Ste 200	Midland	TX	7970
Prevail Energy LLC	ORRI	521 Dexter St.	Denver	CO	8022
	<b>ORRI</b>	P.O. Box 980552	Houston	TX	7709
	ORRI	802 Lake Creek Dr.	McKinney	TX	7507
	ORRI	350 N. St. Paul St. Ste 2900	Dallas	TX	7520
	ORR	2930 Allen Parkway, Suite 200	Houston	TX	7701
	UNL	3506 Englewood Avenue	Lubbock	TX	7940
	UNL	6037 71st Street	Lubbock	TX	7940
, , , , , , , , , , , , , , , , , , , ,	UNL	2704 Cottonwood Lane SW	Albuquerque	NM	8710
	UNL	20 Horseneck Lane	Greenwich	CT	
	UNL			TX	683
Foundation Minerals, LLC		P.O. Box 50820	Midland	- difficient and the second	7971
Heirs or devisees of Mary Helen Sims Sprinkles, o		1735 Connor Drive	Dallas	TX	7521
Heirs or devisees of Mary Helen Sims Sprinkles, o		1900 Lauderdale Dr. c/o Lavora M. Sprinkle	Henrico	VA	2323
Heirs or devisees of Mary Helen Sims Sprinkles, c		10040 El Pina Drive c/o Allington Paul Wishart, Jr.	Concord	TN	3792
Heirs or devisees of Max Sims, deceased	UNL	1080 Natty Flat Road	Lipan	TX	7646
Heirs or devisees of Max Sims, deceased	UNL	7016 Tumbling Trail	Fort Worth	TX	7611
Heirs or devisees of Mildred Guinn Anderson,					
deceased	UNL	194 E. Las Acros c/o Mildred G. Anderson	Green Valley	AZ	8561
Heirs or devisees of Mildred Guinn Anderson,					
deceased	UNL	110 W. Louisiana Street, Suite 404 c/o Robert E. Landrett	Midland	TX	7970
Heirs or devisees of Mildred Guinn Anderson,					
deceased	UNL	300 East Barron Avenue c/o Amy Collier Crow	Everman	ТХ	7614
Heirs or devisees of Mildred Guinn Anderson.					
deceased	UNL	9328 Cherokee Trl.c/o David Collier	Rio Vista	тх	7609
Heirs or devisees of Mildred Guinn Anderson.					
deceased	UNL	5101 Chesterfield Place c/o Martha Collier Harrison	Arlington	ТХ	7601
Heirs or devisees of Mildred Guinn Anderson.			Zanington	10	7001
deceased	UNL	3304 Delvacourt Ave. c/o Richard Malcom Grayson	Fort Worth	тх	7614
Heirs or devisees of Mildred Guinn Anderson.		15504 Dervacourt Ave. Co Richard Malcom Grayson			7611
	UNL	744 Ma County Deard 2004 etc. Jaci K. Hartura	E dans and	-	7544
deceased Heirs or devisees of Mildred Guinn Anderson,	UNL	711 Vz County Road 3604 c/o Jeri K. Hartung	Edgewood	ТХ	751 <b>1</b>
deceased	UNL	93535 Lancaster c/o Gertrude Ann Hartung Ellison	Los Angeles	CA	9353
Heirs or devisees of Reed Craig Collier, deceased		716 Northwood Rd.	Fort Worth	TX	7601
Heirs or devisees of Uta Jane Findley, deceased		10222 Kirkhill	Houston	TX	7708
Jack Sims	UNL	6401 Forest Hills	Fort Worth	TX	7611
Jack Sims	UNL	302 Hilltop Drive.	Kennedale	TX	7606
Jack Sims	UNL	318 Arthur Drive	Kennedale	TX	7606
Jean Richelieu Faeth, as her separate property	UNL	4237 White River Court c/o Jennie Nolasco	Redding	CA	9600
Katy Jo Hobson Lundy, as her separate property	UNL	P.O. Box 364	Edgewood	NM	8701
Katy Jo Hobson Lundy, as her separate property		29 Los Llanos	Edgewood	NM	8791
Lawrence Edward Boulter, as his separate proper		3736 Topeka Street	Riverbank	CA	9536
Lawrence Edward Boulter, as his separate proper		236 N. 5th Ave.	Oakdate	CA	9536
Lawrence Edward Boulter, as his separate proper		23307 W Arrow Dr. c/o James Troy Boulter	Buckeve	AZ	8532
Lawrence Edward Boulter, as his separate proper		9925 Ulmerton Rd., c/o Jessie Ellen Boulter Crum	Largo	FL	3377
Lista Catherine Ammirati McDonald, as her separate		3950 E. Midas Ave.	Rocklin	CA	9567
Lonnie H. Dillard, Jr., as his separate property	UNL	P.O. Box 162921	Austin	TX	7871
Lonne H. Dillard, Jr., as the separate property	UNL	1 DUA 104361			/0/1

Lowell Cliff Dillard, as his separate property	UNL	3506 Englewood Avenue	Lubbock	TX	79407
Mavros Minerals II, LLC	UNL	P.O. Box 50820	Midland	TX	79710
Oak Valley Minerals and Land, LP	UNL	P.O. Box 50820	Midland	TX	79710
Ohio State University	UNL	2070 Blankenship Hall, 901 Woody Hayes Drive	Columbus	OH	43210
Ohio State University	UNL	281 W. Lane Ave.	Columbus	ОН	43210
P.H. Gordon	UNL	5707 Southwest Parkway, Building 1, Suite 275	Austin	TX	78735
Sandia Minerals, LLC	UNL.	2401 E 2nd Ave., Suite 300	Denver	CO	80206
The heirs of devisees of Mary Helen Sims Sprinkl	UNL.	7315 Gene Street	Albuquerque	NM	87101
The heirs or devisees of Uta Jane Findley c/o Eliz	UNL	1916 14th S St.	Saint Cloud	MN	56301
The heirs or devisees of Uta Jane Findley c/o Eliz	UNL	6520 Lost Horizon Dr	Austin	TX	78759
The heirs or devisees of Uta Jane Findley c/o Eliz	UNL	380 S County Road 4837	Winnsboro	TX	75494
The heirs or devisees of Uta Jane Findley c/o Eliz	UNL	1130 W Louisa Ave	lowa Park	TX	76367
The heirs or devisees of Uta Jane Findley c/o The	UNL	PO Box 1170	Munford	TN	38058
West Texas A&M University	UNL	Old Main, Room 104 c/o Business Office of Accounting	Canyon	TX	79016
West Texas A&M University	UNL	2501 4th Avenue	Canyon	TX	79016
West Texas A&M University	UNL	Moore/Connally Building, 6th Floor, 301 Tarrow Street	College Station	TX	77840
Chief Capital (O&G) II, LLC <sup>^</sup>	Wf	8111 Westchester, Suite 900	Dallas	TX	75225
Franklin Mountain Energy 2, LLC	WI	2401 E 2nd Ave., Suite 300	Denver	CO	80206
Franklin Mountain Energy, LLC	WI	2401 E 2nd Ave., Suite 300	Denver	CO	80206
United States of America	RI	301 Dinosaur Trail	Santa Fe	NM	87508
State of New Mexico	RI	310 Old Santa Fe Trail	Santa Fe	NM -	87501

## Lease Tract Map



State Federal FEE



RANKLIN MOUNTAIN

## Summary of Interests

Case No. 20953 W/2W/2 of Sections 2 & 11-25S-35E - 320.91 Gross Acres County Fair Federal 701H

Committed Working Interest											
Working Interest Owner	Interest Type	Interest									
Franklin Mountain Energy 2, LLC	WI	86.754503%									
Franklin Mountain Energy, LLC	WI	4.284690%									
Total Committed Working Interest		91.039194%									

Uncommitted Working Interest												
Uncommitted Working Interest Owner	Interest Type	<u>Interest</u>										
Chief Capital (O&G) II, LLC	WI	2.533770%										
Total Uncommitted Working Interest		2.533770%										

	Unleased (Uncommitted)	
Total Unleased		6.427036%

Total

100.00000%



Name	Interest Type	Address	City	State	Zip
Chilmark Properties, LLC	ORRI	110 W. Louisiana Ave, #404	Midland	TX	
COG Operating LLC	ORRI	600 West Illinois Ave.	Midland	TX	
Constitution Resources II, LP	ORRI	5707 Southwest Parkway	Austin	TX	
CrownRock Minerals, L.P.	ORRI	P.O. Box 51933	Midland	TX	
Encanto Minerals, LLC	ORRI	2929 Allen Parkway, Suite 200	Houston	TX	
Franklin Mountain Royalty Investments, LLC	ORRI	2401 E 2nd Ave., Suite 300	Denver	CO	
Mavros Minerals II, LLC	ORRI	P.O. Box 50820	Midland	TX	
Monticello Minerals LLC	ORRI	5528 Vickery Blvd.	Dallas	TX	
OGX Royalty Fund, LP	ORRI	400 N. Marienfeld St. Ste 200	Midland	TX	
Prevail Energy LLC	ORRI	521 Dexter St.	Denver	CO	
Rheiner Holdings, LLC	ORRI	P.O. Box 980552	Houston	TX	
Safemark Companies, LLC	ORRI	802 Lake Creek Dr.	McKinney	TX	
Santo Royalty Company LLC	ORRI	350 N. St. Paul St. Ste 2900	Dallas	TX	
Tierra Royalties, LLC	ORRI	2930 Allen Parkway, Suite 200	Houston	TX	_
Aaron Dillard, as his separate property	UNL	3506 Englewood Avenue	Lubbock	TX	
Chad Dillard, as his separate property	UNL	6037 71st Street	Lubbock	TX	
Charlyne Hobson Ward	UNL	2704 Cottonwood Lane SW		NM	
Coart Holdings 1 LLC*	UNL	20 Horseneck Lane	Albuquerque		
Foundation Minerals, LLC			Greenwich		
	ONL	P.O. Box 50820	Midland	TX	
Heirs or devisees of Mary Helen Sims Sprinkles	L IN II	1725 October Die e		7.4	
deceased	UNL	1735 Connor Drive	Dallas	TX	
Heirs or devisees of Mary Helen Sims Sprinkles,	1.16.10				
deceased	UNL	1900 Lauderdale Dr. c/o Lavora M. Sprinkle	Henrico	VA	
Heirs or devisees of Mary Helen Sims Sprinkles,					
deceased	UNL	10040 El Pina Drive c/o Allington Paul Wishart, Jr	Concord	TN	
Heirs or devisees of Max Sims, deceased	UNL	1080 Natty Flat Road	Lipan	TX	
Heirs or devisees of Max Sims, deceased	UNL	7016 Tumbling Trail	Fort Worth	TX	
Heirs or devisees of Mildred Guinn Anderson, deceased	UNL	194 E. Las Acros c/o Mildred G. Anderson	Green Valley	AZ	
Heirs or devisees of Mildred Guinn Anderson, deceased	UNL	110 W. Louisiana Street, Suite 404 c/o Robert E. Landreth	Midland	TX	
Heirs or devisees of Mildred Guinn Anderson, deceased	UNE	300 East Barron Avenue c/o Amy Collier Crow	Everman	ТХ	
			Livernian		
Heirs or devisees of Mildred Guinn Anderson, deceased	LINE	9328 Cherokee Trl c/o David Collier	Rio Vista	ТХ	
riens of devisees of Mildred Odinity Inderson, deceased	0112		110 11318		
Heirs or devisees of Mildred Guinn Anderson, deceased	LINU	5101 Chesterfield Place c/o Martha Collier Harrison	Arlington	ТХ	
Heirs of devisees of Wildred Guilli Anderson, deceased	ONC		Anington		
Hare or downeed of Mildred Curee Anderess, despect	LINI	2204 Deluces ut Aug. de Richard Melson Craises	Fact Marth	TV	
Heirs or devisees of Mildred Guinn Anderson, deceased	UNL	3304 Delvacourt Ave c/o Richard Malcom Grayson	Fort Worth	TX	
	1.6.0	744 Marchan Brand 0004 - 1 - 14 Marchan		TV	
Heirs or devisees of Mildred Guinn Anderson, deceased	UNL	711 Vz County Road 3604 c/o Jeri K. Hartung	Edgewood	TX	
Heirs or devisees of Mildred Guinn Anderson, deceased		93535 Lancaster c/o Gertrude Ann Hartung Ellison	Los Angeles	CA	
Heirs or devisees of Reed Craig Collier, deceased	UNL.	716 Northwood Rd.	Fort Worth	TX	
Heirs or devisees of Uta Jane Findley, deceased	UNL	10222 Kirkhill	Houston	TX	
Jack Sims	UNL	6401 Forest Hills	Fort Worth	TX	
Jack Sims	UNL	302 Hilltop Drive.	Kennedale	TX	
Jack Sims	UNL	318 Arthur Drive	Kennedale	TX	
Jean Richelieu Faeth, as her separate property	UNL	4237 White River Court c/o Jennie Nolasco	Redding	CA	
Katy Jo Hobson Lundy, as her separate property	UNL	P.O. Box 364	Edgewood	NM	
Katy Jo Hobson Lundy, as her separate property	UNL	29 Los Llanos	Edgewood	NM	
Lonnie H. Dillard, Jr., as his separate property	UNL	P.O. Box 162921	Austin	TX	
Lonnie H. Dillard, Jr., as his separate property	UNL	1111 W 6th Street, Apt. 461	Austin	TX	
Lowell Cliff Dillard, as his separate property	UNL	3506 Englewood Avenue	Lubbock	TX	
Oak Valley Minerals and Land, LP	UNL	P.O. Box 50820	Midland	TX	
Ohio State University	UNL	2070 Blankenship Hall, 901 Woody Hayes Drive	Columbus	ОН	
Ohio State University	UNL	281 W. Lane Ave.	Columbus	OH	
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P.H. Gordon	UNL	5707 Southwest Parkway, Building 1, Suite 275	Austin	TX	78735
The heirs of devisees of Mary Helen Sims Sprinkles.					
deceased c/o Hugh Blanton Wishart	UNL	7315 Gene Street	Albuquerque	NM	87101
The heirs or devisees of Uta Jane Findley c/o Elizabe	eth 🛛				
A Findley	UNL	1916 14th S St	Saint Cloud	MN	56301
The heirs or devisees of Uta Jane Findley c/o Elizabe	th 🛛				
A Findley	UNL	6520 Lost Horizon Dr	Austin	ТХ	78759
The heirs or devisees of Uta Jane Findley c/o Elizabe	eth 🛛				
A Findley	UNL	380 S County Road 4837	Winnsboro	ТХ	75494
The heirs or devisees of Uta Jane Findley c/o Elizabe	eth 🔄				
Crocket	UNL	1130 W Louisa Ave	lowa Park	ТХ	76367
The heirs or devisees of Uta Jane Findley c/o Thoma	S				
Clay Findley	UNL	PO Box 1170	Munford	TN	38058
West Texas A&M University	ÚNL	Old Main, Room 104 c/o Business Office of Accounting	Canyon	TX	79016
West Texas A&M University	UNL	2501 4th Avenue	Canyon	TX	79016
West Texas A&M University	UNL	Moore/Connally Building, 6th Floor, 301 Tarrow Street	College Station	TX	77840
Chief Capital (O&G) II, LLC <sup>^</sup>	WI	8111 Westchester, Suite 900	Dailas	TX	75225
Franklin Mountain Energy 2, LLC	WI	2401 E 2nd Ave., Suite 300	Denver	CO	80206
Franklin Mountain Energy, LLC	WI	2401 E 2nd Ave., Suite 300	Denver	CO	80206
United States of America	RI	301 Dinosaur Trail	Santa Fe	NM	87508
State of New Mexico	RI	310 Old Santa Fe Trail	Santa Fe	NM	87501



July 24, 2019

Ohio State University 281 W. Lane Avc. Columbus, OH 43210

RE: Blue Ribbon Federal 702H Well Proposal Township 25 South, Range 35 East, Sections 2 & 11: E/2W/2 Lea County, New Mexico

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes the drilling and completion of the Bluc Ribbon Federal 702H well ("Well") to test the upper Wolfcamp formation at a total vertical depth of 12,100' and a measured depth of 21,965' ("Operation"). The Well will be drilled from a SHL approximately 300' FNL & 1,355' FWL in Section 2-T25S-R35E to a BHL approximately 150' FSL & 1,740' FWL in Section 11-T25S-R35E. The total estimated costs associated with the Operation are \$10,911,225, as detailed on the enclosed Authority for Expenditure dated June 7, 2019 ("AFE").

Additionally, FME hereby proposes the aforementioned operations under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- Contract Area: Township 25 South, Range 35 East, Sections 2 & 11: E/2W/2
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

FME reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns. Should there be any modifications to the plans listed above, FME will notify you.

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms, on a mutually agreeable conveyance form:

2401 East 2<sup>rd</sup> Avenue Suite 330 Denver, CC 80205





Please indicate your elections on the following page and return to Shelly Albrecht at salbrecht@fmellc.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and/or your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, please be advised that, in the near term, FME will file an application for compulsory pooling to pool any uncommitted working interest owners.

Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfuliy,

Franklin Mountain Energy, LLC

In a flexiel

Shelly Albrecht, CPL Director of Land

Enclosures

2401 East 214 Avenue | Suite 300 | Denver, CO 30208



#### Blue Ribbon Federal 702H:

I/We hereby elect to participate in the Blue Ribbon Federal 702H well. I/We hereby elect NOT to participate in the Blue Ribbon Federal 702H well.

I/We hereby elect to sell our interest.

Working Interest Owner:											
By:											
Printed Name:											
Title:											
Date:											



2401 East 2<sup>rd</sup> Avenue | Suise 300 | Deriver, CO 80206



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AND ATTACH A CERTER ATE OF PREUKANCE TO THIS ELECTION OR IDSURE WITH FAC Dan ALL PARTICHANTS MUST CARRY THEIR OWN CONTROL OF WELL INGURANCE

Approved by Prantos Nanio

"30 and W

nane



July 25, 2019

Ohio State University 281 W. Lane Ave. Columbus, OH 43210

RE: Blue Ribbon Federal 703H Well Proposal Township 25 South, Range 35 East, Sections 2 & 11: E/2W/2 Lea County, New Mexico

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes the drilling and completion of the Blue Ribbon Federal 703H well ("Well") to test the upper Wolfcamp formation at a total vertical depth of 11,950' and a measured depth of 21,815' ("Operation"). The Well will be drilled from a SHL approximately 625' FNL & 2,623' FWL in Section 2-T25S-R35E to a BHL approximately 150' FSL & 2,610' FWL in Section 11-T25S-R35E. The total estimated costs associated with the Operation are \$10,911,225, as detailed on the enclosed Authority for Expenditure dated June 7, 2019 ("AFE").

Additionally, FME hereby proposes the aforementioned operations under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- Contract Area: Township 25 South, Range 35 East, Sections 2 & 11: E/2W/2
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

FME reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns. Should there be any modifications to the plans listed above, FME will notify you.

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms, on a mutually agreeable conveyance form:

2401 East 2<sup>rd</sup> Avenue | Suite 300 | Denver, CO 80206



Please indicate your elections on the following page and return to Shelly Albrecht at salbrecht@fmellc.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and/or your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, please be advised that, in the near term, FME will file an application for compulsory pooling to pool any uncommitted working interest owners.

Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Jull aliment

Shelly Albrecht, CPL Director of Land

Enclosures

2401 East 216 Avenue | Suite 300 | Deriver, CO 80206



#### Blue Ribbon Federal 703H:

I/We hereby elect to participate in the Blue Ribbon Federal 703H well.I/We hereby elect NOT to participate in the Blue Ribbon Federal 703H well.

I/We hereby elect to sell our interest.

Working Interest Owner:	
By:	
Printed Name:	
Title:	
Date:	



2401 East 2<sup>nd</sup> Avenue | Suite 300 | Denver, CO 80206



July 25, 2019

Ohio State University 281 W. Lane Ave Columbus, OH 43210

RE: County Fair Federal 701H Well Proposal Township 25 South, Range 35 East, Sections 2 & 11: W/2W/2 Lea County, New Mexico

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes the drilling and completion of the County Fair Federal 701H well ("Well") to test the upper Wolfcamp formation at a total vertical depth of 12,160' and a measured depth of 22,025' ("Operation"). The Well will be drilled from a SHL approximately 300' FNL & 1,285' FWL in Section 2-T25S-R35E to a BHL approximately 150' FSL & 350' FWL in Section 11-T25S-R35E. The total estimated costs associated with the Operation are \$10,911,225, as detailed on the enclosed Authority for Expenditure dated June 7, 2019 ("AFE").

Additionally, FME hereby proposes the aforementioned operations under the terms of a modified 1989 AAPL Form 610 Model Form Operating Agreement ("OA") with the following general provisions:

- Contract Area: Township 25 South, Range 35 East, Sections 2 & 11: W/2W/2
- 100%/300%/300% non-consent risk penalties
- \$7,000.00/\$700.00 drilling and producing overhead rates
- Franklin Mountain Energy, LLC listed as the Operator

FME reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns. Should there be any modifications to the plans listed above, FME will notify you.

If you do NOT wish to participate, FME proposes to acquire your interest at the following terms, on a mutually agreeable conveyance form:

Please indicate your elections on the following page and return to Shelly Albrecht at salbrecht@fmellc.com or to the address provided below at your earliest convenience. Should you 2401 East 2<sup>rc</sup> Avenue | Suite 300 | Denver, CO 80206



elect to participate, please also return executed versions of the AFE enclosed as well as the OA proposed herein.

FME looks forward to working with you and/or your company on this proposed development and encourages you to call with any questions pertaining to the Operation. However, please be advised that, in the near term, FME will file an application for compulsory pooling to pool any uncommitted working interest owners.

Should you have any questions, please contact the undersigned at (720) 414-7855 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

In a Munit

Shelly Albrecht, CPL Director of Land

Enclosures

**County Fair Federal 701H:** 

2401 East 2<sup>nd</sup> Avenue | Suite 300 | Denver, CO 80206



 I/We hereby elect to participate in the County Fair Federal 701H well.

 I/We hereby elect NOT to participate in the County Fair Federal 701H well.

 I/We hereby elect to sell our interest.

 Working Interest Owner:

 By:

 Printed Name:

 Title:

 Date:





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Freudelin Manetasin Easery, LLC 2401 E Zac Avenue, Serin, 30() Damera, Cortisoue Phone: 7284 14,7865 Eastellinnouetimeesery.zone

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	A Party of the Annual Content of the Annual	The section	<b>Male</b>	flag	Jacophiles Jacophile Longents Cant
	CASING CREW & EQIT	535,000	8 9 8 7	√, 0	ADMDUSTRATIVE OVDREAD L'ASED HOLE I LOCE & SURVENSE
	CENTRATING INTERMEDIATE CASING CENTRATING REFACE CARENCE	260,000	240	<u>-</u>	CASENG CREW & EQPT STATETS
12	COMMUNICATIONS	200,000	240	87	COLLED TUBING/SPUBBING UNIT \$135,000
	COMPLETION FLUIDS	545,000	1	Q R	COMPLEXENTIONS SILE AND SILE A
	CONTINCT LABOR DAMAGES	200,000	540	12	CONSTRUCTION WORKOVER BUG
2	DATWORK CONTRACT	200 XU	33	5	CONTRACT LA SOLPOUSTABOUTS
5	DRIELING - DIRECTIONAL	542D,0C0	17	2 53	DISPOSAL SOLITIS
3 2	DRUELLING RITS	8	260		RIECTRICAL POWARDERATION
81	ELECTRECAL POWERGENERATION	560,000	12	3 %	ENVIRONMENTALICLEANUM PICHBAG THOM 5 / SEMUNTS
4 <b>X</b> 4 <b>X</b>	BAY POINTAL SERVICES	\$15,000	240		
	BQUINMBNT RENTAL	\$122.580	240	34	HEALTH & SAFETY \$10,000 HDV YEAR AND
	PISHENG TOOLSABERVICES HE AT TH & CARETV	8	240	8	PPPL 345 No. 1 A LEW PPPL 345
22	HOUKING AND SUPPORT SERVICES	00 573	97 S	% ≧	MYSCELLANEOULS Stelling
	INSURANCE	\$16,000	240	011	MANTA COSTS
	STI HARTS & STUTIELL WH	8 6	240	5	BELNE SERVICE
87		R	2	3 23	ROAD, LOCA TIONS REPARES
	MUD & CHEMICALS	22,000	340	2	2
2		2100,000	13	4 1	LIVI.
2 2		22,000	240		SURFACE BOLUP NENTAL
2.64	RECIMOVE & RACKING COSTS	3200.000	98.9		
ž ž	RIG LT TEAR OLT & STANDBY STATING A SIMURANU	200,072	240		WELDING SERVICES
18	SLPERVISION	Sk/noo	22	591	
21		\$24,000	787		
2	CONTINUENCY 5%	\$11 B \$000			
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		\$80,000	245 5	E .	ARTERIAL LET
		\$635,000			SACINGERENANG SIG DAMA
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		8	2 X 2 X 2 X		
	SUIPACE CASING & ATTACHAGATS TAXES	\$45,000			
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	L	Decine (1)			
	Office Use Only:		245 55		PRODUCTION TUBING
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Frankla Morranne Earopy, LLC My Arman Jerny - 1904 Divid Operating Officer

Approved By

Operation

for a second a Total Name

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Franklin Mountain Energy, LLC 2401 E 2nd Avenue, Suite 300 Denver, CV 80206 Phone: 720-414-7868 franklanmountainenergy.com

County/State: Los Co., NM Date Prepared: 67/2019

Well #:

AFE #: DCE190621

7021

		Intangible Drilling Costs				Intangible Completion Costs	
Major		Description	Amount	Major	Minor	Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	\$12,500	240	5	ADMINISTRATIVE OVERHEAD	\$12,500
225		CASING CREW & EQPT	\$35,000	240		CASED HOLE LOGS & SURVEYS	\$15,000
225	15	CEMENTING INTERMEDIATE CASING	\$60.000	240		CASING CREW & EQPT	\$0
225	20	CEMENTING SUFACE CASENG	\$20,000	240		COILED TUBING/SNUBBING UNIT	\$130,000
225	25	COMMUNICATIONS	\$15,000	240	25	COMMUNICATIONS	\$15,000
225	30	COMPLETION FLUIDS	\$45,000	240	30	COMPANY DIRECT LABOR	\$15,000
225		CONTRACT LABOR	\$30,000	240	35	COMPLETION/WORKOVER RKG	\$50,000
225	45	DAMAGES	50	240	45	CONTRACT LABOR/ROUSTABOUTS	\$0
225	50	DAYWORK CONTRACT	\$736,000	240	50	DAMAGES/RECLAMATION	\$25,000
225	55	DRILLING - DIRECTIONAL	\$420,000	240	55	DISPOSAL SOLIDS	\$0
225	60	DRILLING - FOOTAGE	<b>SO</b>	240	60	ELECTRICAL POWER/GENERATION	30 50 50 50
225	65	DRILLING BITS	\$105.000	240	65	ENVIRONMENTAL CLEANUP	50
225	70	ELECTRICAL POWERVOENERATION	\$60,000	240	70	FISHING TOOLS / SERVICES	
225	75	ENGINEERING	\$15,000	240	75	FUEL, POWER/DIESEL	\$200,000
225	80	ENVIRONMENTAL SERVICES	50	240	80	HEALTH & SAFETY	\$10,000
225	85	EQUIPMENT RENTAL	\$122,500	240	85	HOUSING AND SUPPORT SERVICES	\$0
225	90	FISHING TOOLS SERVICES	so	240	90	MATERIALS & SUPPLIES	\$0
225	95	HEALTH & SAFETY	50	240	95	MISCELLANEOUS	\$50,000
225	100	HOUSING AND SUPPORT SERVICES	\$45,000	240	100	MUD & CHEMICALS	50
225	105	INSURANCE	\$16,000	240	110	P&A/TA COSTS	\$0
225	H	LEGAL, TITLE SERVICES	\$5,000	240	115	PERFORATING WIRELINE SERVICE	\$200,000
225	135	MATERIALS & SUPPLIES	so	240	120	PIPE INSPECTION	\$25,000
225	120	MISCELLANEOUS	so	240	125	ROAD, LOCATIONS REPAIRS	\$25,000
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$5,000	240	130	SITMULATION	\$4,400,000
225	130	MUD & CHEMICALS	\$120,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$0
225	140	OPENHOLE LOGGING	\$100,000	240	140	SUPERVISION	\$42,000
225	145	PERMITS, LICENSES, ETC	\$2,000	240	145	SURFACE EQUIP RENTAL	\$40,000
225	150	POWER FUEL & WATER HAULING	50	240	150	TRANSPORTATION/TRUCKING	\$20,000
225	155	RIG MOVE & RACKING COSTS	\$200,000	240	155	WATER HEATING	50
225	160	RIG UP TEAR OUT & STANDBY	\$50,000	240	160	WELDING SERVICES	50
225	165	STAKING & SURVEYING	\$6,000	240	165	WELL TESTING FLOWBACK	\$100,000
225	170	SUPERVISION	\$96,000	240	40	CONTINGENCY COSTS 5%	\$268,725
225	175	SUPERVISION - GEOLOGICAL	\$24,000				
225	180	TRANSPORTATION/TRUCKING	\$25,000				
225	35	CONTINGENCY 5%	\$118,500				
		Total Intangible Drilling Costs:	\$2,488,500	E C		Total Intengible Completion Costs:	35,643,225

		Tangible Drilling Costs				Tangible Completion Costs	
Major		Description	Ameunt			Description	Amount
230	5	CONSTRUCTION/LOCATION & ROAD	\$80,000	245	5	ARTIFICIAL LIFT	\$250,000
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$635,000	245	10	ENGINEERING	\$10,000
230	20	PACKERS/SLEEVES/PLUOS	\$0	245	15	FLOWLINES	\$10,000
230	25	PRODUCTION CASING & ATTACHEMENTS	\$580,000	245	20	FLUIDS HAULING DISPOSAL	\$135,000
230	30	SITE RESTORATION	50	245	25	FRAC STRING	\$50,000
230	35	SURFACE CASING & ATTACHMENTS	\$65,000	245	30	FRAC WATER COMPLETION FLUID	\$360,000
230	40	TAXES	50	245	40	PACKERS/SLEEVES PLUGS/GL MANDRELS	\$25,00
230	45	WELLHEAD EQUIPMENT/CASING BOWL	\$30,000	245	-45	PRODUCTION LINER	\$1
		Total Tangible Drilling Costs:	21,390,000	245	50	PRODUCTION PROCESSING FACILITY	5
				245	55	PRODUCTION TUBING	\$55,00
		Office Use Only:		245	60	RODS PUMPS	5
			l l	245	65	SUBSURFACE EQUIPMENT	5
				245	70	TAXES	5
			I	245	75	WELLHEAD EQUIPMENT	\$20,00
				1		Total Tangible Completion Costs:	\$915.00
				<i>.</i>			
				<b>F 1 1 1</b>		Lease and Well Equipment Costs	Amount
			1	250	5	ADMINISTRATIVE OVERHEAD	\$12.50
			1	250	10	AUTOMATION TELEMENTRY METERING	\$50,00
				250	15	COMMUNICATIONS	\$5,00
				250		COMPANY DIRECT LABOR	\$,,00
			I	250		COMPRESSORS	ŝ
			I	250		CONTRACT LABOR ROUSTABOUTS	\$10.00
				250		DAMAGES/RECLAMATION	\$5,00
			I	250	- 45	DIAGNOSTIC EQUIPMENT	\$3,00
			I	250			5
			I			DISPOSAL SOLIDS	\$20.00
			I	250	55	ELECTRICAL	
			I	250	60	ELECTRICAL POWER/GENERATION	\$50,00
				250	65	ENGINEERING	\$15,00
			I	250	70	ENVIRONMENTAL/CLEANUP	\$25,00
			I	250		FLOWLINES	\$25,00
			I	250	80	FLUIDS HAULING DISPOSAL	\$10,00
			I	250	85	FUEL POWER/DIESEL	5
			I	250		HEALTH & SAFETY	\$2,00
			I	250	95	HOUSING AND SUPPORT SERVICES	\$1,50
			I	250		MATERIALS & SUPPLIES	\$25,00
			I	250		NON OPERATED	5
			I	250	115	PIPE/VALVES/FITTINGS	\$15,00
			I	250	120	PIPELINE & METERING	\$50,00
			I	250	125	PRODUCTION PROCESSING FACILITY	5
			I	250		PUMPS (SURFACE)	\$20,00
				250	135	ROAD, LOCATIONS REPAIRS	\$10,00
				250	140	SUBSURFACE EQUIPMENT	\$15,00
otal Dr	5 1		\$3,8 8,500.00	250	145	SUPERVISION	\$25,00
otal Co	mpletio	a;	\$7,032,725.00	250	150	TANKS WALKWAYS, STAIRS, BUILDING STRUCTURES	\$60,00
cel las	angible:		\$8.131.725.00	250	155	TAXES	5
otal Ta			\$2,779,500.00	250	160	TRANSPORTATION TRUCKING	\$5,00
				250	165	WELDING SERVICES	\$3.50
				250		WELLHEAD EQUIPMENT	\$15,00
			\$10,911,225,00			Total Loase and Well Equipment Costs	\$474,50

THIS AUTHORITY FOR EXPENDING RE IS BASED ON COST EAST MATER. BILLING WILL REFLECT YOUR PROPORTINATE HARE OF THE ACTUAL IN OKE IT IN

Operator: Approved By:	Franklin Mountain Energy, LLC	Date.	67/2019	_
WI Owner: Approved By:		Date:	EV	HIBIT
Printed Name: ALL PARTIC	PANTS MUST CARRY THEIR OWN CONTROL OF WELL	Title:	RANCE TO THIS ELECTI	
			tabbi	1



Franklin Monatain Energy, LLC. 2401 E 2nd Avenue, Saite 300 Denver, CO 80206 Phone: 720-414-7868 frankhamountainenergy.com

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 AUTHORTY FOR EXPENDITURE

 Well Nume: Bhas Ribbon Foderal 703H
 ShL: Sec 2-7155-R356 625 FNL 2623 FWL
 BHL: Sec 1-7155-R356 150 FSL 2610 FWL
 Operator: Finaldin Monashin Kozny, LLC
 Operator: Drill and complete a 9500 rupper Wolfcamp well with 1750
 Bast Slackwater fine. TVD 11950, MD 21815

County/State: Lea Co., NM Date Prepared: 6:7/2019

703H

AFE #: DCE190622

Well #:

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	b.la	Intangible Drilling Costs				Intangible Completion Costs	
225		ADMINISTRATIVE OVERHEAD	Atteout	240		Description	Amount
225	5	CASING CREW & EQPT	\$12,500 \$35,000	240	5 10	ADMINISTRATIVE OVERHEAD CASED HOLE LOGS & SURVEYS	\$12,500 \$15,000
225	15	CEMENTING INTERMEDIATE CASING	\$60,000	240	15	CASED HOLE LOAS & SURVETS CASENG CREW & EQPT	\$15,000
225	20	CEMENTING SUFACE CASING	\$20,000	240	20	COLLED TUBING'SNUBBING UNIT	\$130,000
225	25	COMMUNICATIONS	\$15,000	240	25	COMMUNICATIONS	\$15,000
225	30	COMPLETION FLUIDS	\$45,000	240	30	COMPANY DIRECT LABOR	\$15,000
225	40	CONTRACT LABOR	\$.30,000	240	35	COMPLETION WORKOVER RKi	\$50,000
225	45	DAMAGES	50	240	45	CONTRACT LABOR/ROUSTABOUTS	50
225	50	DAYWORK CONTRACT	\$7.36.000	240	50	DAMAGES/RECLAMATION	\$25,000
225	55	DRILLING - DIRECTIONAL	\$420,000	240	55	DISPOSAL SOLIDS	50
225 225	60 65	DRILLING - FOOTAGE DRILLING BITS	02 \$105.000	240	60 65	ELECTRICAL POWER/GENERATION	50
225	70	ELECTRICAL POWER/GENERATION	\$60,000	240	70	ENVIRONMENTALICLEANUP FISHING TOOLS / SERVICES	50 50
225	75	ENGINEERING	\$15,000	240	75	FUEL POWER/DIESEL	\$200,000
225	80	ENVIRONMENTAL SERVICES	50	240	80	HEALTH & SAFETY	\$10,000
225	85	EQUIPMENT RENTAL	\$122,500	240	85	HOUSING AND SUPPORT SERVICES	50
225	90	FISHING TOOLS SERVICES	\$0	240	90	MATERIALS & SUPPLIES	\$0
225	95	HEALTH & SAFETY	50	240	95	MISCELLANEOUS	\$50,000
225	100	HOUSING AND SUPPORT SERVICES	\$45,000	240	100	MUD & CHEMICALS	50
225	105	INSURANCE	\$16,000	240	110		50
225	11	LEGAL, TITLE SERVICES	\$5,000	240	115	PERFORATING/WIRELINE SERVICE	\$200,000
225	115	MATERIALS & SUPPLIES	\$0	240	120	PIPE INSPECTION	\$25.000
225 225	120 125	MISCELLANEOUS	50	240	125	ROAD, LOCATIONS REPAIRS	\$25,000
225	130	MOUSE/RATHOLE/CONDUCT PIPE MUD & CHEMICALS	\$5,000 \$120,000	240	130	STEMULATION	\$4,400,000 \$0
225	140	OPENHOLE LOGGING	\$100,000	240	130	SUBSURFACE EQUIPMENTAL RENTAL SUPERVISION	542,000
225	145	PERMITS, LICENSES, ETC	\$2,000	240	145	SURFACE EQUIP RENTAL	\$40,000
225	150	POWER FUEL & WATER HAULING	\$0	240	150	TRANSPORTATION TRUCKING	\$20,000
225	155	RIG MOVE & RACKING	\$200,000	240	155	WATER HEATING	50
225	160	RIG UP TEAR OUT & STANDBY	\$50,000	240	160	WELDING SERVICES	\$0
225	165	STAKING & SURVEYING	\$6,000	240	165	WELL TESTING FLOWBACK	\$100,000
225	170	SUPERVISION	\$96,000	240	40	CONTINGENCY COLLES 5%	\$268,725
225	175	SUPERVISION - GEOLOGICAL	\$24,000	1			-
225 225	180 35	TRANSPORTATION TRUCKING CONTINGENCY 5%	\$25,000 \$118,500	1			
225	.55	Total Intengible Drilling Costs:	\$2,488,500			Total Imangible Completion Costs:	35,643,225
<u> </u>	_	tour margine staning court	34,400,500	/			1,010,110
		Tangible Drilling Costs				Tangible Completion Casts	
Major	Misor		Amount			Description	Amount
230 230	5 10	CONSTRUCTION LOCATION & ROAD INTERMEDIATE CASING & ATTACHMENTS	\$80,000	245	5 10	ARTIFICIAL LIFT ENGINEERING	\$250,000
2.30	20	PACKERS/SLEEVES/PLUQS	\$0,000	245	15	FLOWLINES	\$10,000
230	25	PRODUCTION CASING & ATTACHEMENTS	\$\$80,000	245	20	FLUIDS HAULING DISPOSAL	\$135,000
230	30	SITE RESTORATION	50	245	25	FRAC STRENG	\$50,000
230	35	SURFACE CASING & ATTACHMENTS	\$65,000	245	30	FRAC WATER COMPLETION FLUID	\$360,000
230	40	TAXES	50	245	40	PACKERS SLEEVES PLUGS GL MANDRELS	\$25,000
230	45	WELLHEAD EQUIPMENT CASING BOWL	\$30,000	245	45	PRODUCTION LINER	so
		Total Tangible Drilling Costs:	\$1,390,000	245	50	PRODUCTION PROCESSING FACILITY	so
				245	55	PRODUCTION TUBING	\$55,000
		Office Use Only:		245	60	RODSPUMPS	50
			I	245 245	65 70	SUBSURFACE EQUIPMENT TAXES	50 50
			1	245	75	WELLHEAD EQUIPMENT	\$20,000
			I			Total Tangible Completion Cests:	\$915,000
				<i>(</i>			
							<u> </u>
I				Malas	helmon	Lease and Well Equipment Costs	
				Major 250		Description	Amount \$12.500
				Major 250 250	5	Description ADMINISTRATIVE OVERHEAD	\$12.500
				250 250		Description ADMINISTRATIVE OVERHEAD AUTOMATION TELEMENTRY METERING	
				250	5 10	Description ADMINISTRATIVE OVERHEAD	\$12.500 \$50,000
				250 250 250	5 10 15	Description ADMINISTRATIVE OVERHEAD AUTOMATION TELEMENTRY METERING COMMUNICATIONS	\$12.500 \$50,000 \$5,000
				250 250 250 250 250 250 250	5 10 15 20 25 35	Description ADMINISTRATIVE OVERHEAD AUTIVATION TELEMENTRY METERING COMMENSI ATONS COMPANY DIRECT LABOR COMPRESSORS CONTRACT LABOR ROUSTABOUTS	\$12,500 \$50,000 \$5,000 \$0 \$0 \$10,000
				250 250 250 250 250 250 250 250	5 10 15 20 25 35 40	Description ADMINISTRATIVE OVERHEAD AUTOMATION TELEMENTRY METERING COMMUNICATIONS COMPANY DIRECT LABOR COMPRESSORS CONTRACT LABOR ROUSTABOUTS DAMAGES RECLAMATION	\$12,500 \$50,000 \$5,000 \$0 \$0 \$10,000 \$5,000
				250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45	Description ADMINISTRATIVE OVERHEAD AUTIONATION TELEMENTRY METERING COMPANY DIRECT LABOR COMPASSION COMPASSION CONTRACT LABOR TOUSTABOUTS DAMAGES RECLAMATION DAMAGES RECLAMATION	\$12,500 \$50,000 \$5,000 \$0 \$0 \$10,000 \$5,000 \$5,000 \$0
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 50	Description ADMINISTRATIVE OVERHEAD ADMINISTRATIVE OVERHEAD AUTOMATION TELEMENTRY METERING COMPANY DIRECT LABOR COMPRESSORS COMPRESSORS COMPRESSORS CONTRACT LABOR ROUSTABORTS DAMAGES RECLAMATION DIAGNOSTIC EQUIPMENT DISKICAL SMLDS	\$12,500 \$50,000 \$5,000 \$0 \$10,000 \$5,000 \$5,000 \$0 \$0 \$0
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 50 55	Description ADMINISTRATIVE OVERHEAD AUTIONATION THELEMENTRY METERING COMMENS ATTONS COMPRESSORS CONTRACT LABOR COUSTABOUTS DAMAGESRECLAMATION DIAGNOSTIC GOUPMENT DISPORAL SMLDS ELECTRICAL	\$12,300 \$50,000 \$5,000 \$0 \$10,000 \$5,000 \$5,000 \$0 \$0 \$20,000
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 50 55 60	Description ADMINISTRATIVE OVERHEAD AUTOMATION TELEMENTRY METERING COMMUNIK ATIONS COMPARESORS COMPARESORS COMPACTIONS CONTRACT LABOR/ROUSTABOUTS DAMAGES/RECLAMATION DISPUSAL SOLIDS ELECTRICAL ELECTRICAL POWERGENERATION	\$12,300 \$50,000 \$5,000 \$0 \$10,000 \$5,000 \$5,000 \$0 \$20,000 \$50,000
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 50 55	Description ADMINISTRATIVE OVERHEAD AUTIONATION TELEMENTRY METERING COMMENA ATONS COMPANY DIRECT LABOR CONTRACT LABOR ROUSTABOUTS DAMAGESRECLAMATION DAMAGESRECLAMATION DIAGNOSTIC GOLUPMENT DISPOSAL SWLDS ELECTRICAL ELECTRICAL SWLDSELENIG	\$12,500 \$50,000 \$5,000 \$0 \$10,000 \$5,000 \$0 \$20,000 \$50,000 \$15,000
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 50 55 60 65 70	Description ADMINISTRATIVE OVERHEAD AUTOMATION TELEMENTRY METERING COMMUNIK ATIONS COMPARESORS COMPARESORS COMPACTIONS CONTRACT LABOR/ROUSTABOUTS DAMAGES/RECLAMATION DISPUSAL SOLIDS ELECTRICAL ELECTRICAL POWERGENERATION	\$12,300 \$50,000 \$5,000 \$0 \$10,000 \$5,000 \$5,000 \$0 \$20,000 \$50,000
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 50 65 70 75 80	Description ADMINISTRATIVE OVERHEAD AUTIONATION TELEMENTRY METERING COMMUNICATIONS COMPANY DIRECT LABOR COMPRESSORS CONTRACT LABOR/ROUSTABOUTS DAMAGES/RECLAMATION DISPOSAL SWLDS ELECTRICAL ELECTRICAL ELECTRICAL ENVIRONMENTAL/CLEANLP FLOWLINES FLUDBCHAULING DISPOSAL	\$12,300 \$50,000 \$5,000 \$0 \$10,000 \$5,000 \$5,000 \$20,000 \$15,000 \$15,000 \$15,000
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 55 60 65 70 75 80 85	Description ADMINISTRATIVE OVERHEAD AUTOMATION TELEMENTRY METERING COMMENT ATTONS COMPANY DIRECT LABOR CONTRACT LABOR ROUSTABOUTS DAMAGES RECLAMATION DIAGNOSTIC EQUIPMENT DISPUSAL SOLIDS ELECTRICAL ELECTRICAL ELECTRICAL ENVERIGUESEL ENVIRONMENTAL/CLEANLP FLOWLINES FUUEN HAULING DISPOSAL FUEL ROWERDESEL	\$12,500 \$50,000 \$5,000 \$0 \$10,000 \$5,000 \$50,000 \$50,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$25,000 \$25,000 \$10,0000\$10,000 \$10,000 \$10,000\$10,000\$10,000
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 30 40 45 50 55 60 65 70 80 85 90	Description ADMINISTRATIVE OVERHEAD AUTIONATION TELEMENTRY METERING COMPANY DIRECT LABOR COMPASSION COMPASSION CONTRACT LABOR OUSTABOUTS DAMAGES RECLAMATION DAMAGES RECLAMATION DISPOSAL SWLDS ELECTRICAL ELECTRICAL ENGINEERING ENVIRONMENTAL CLEANLP FLUDK SHAULING DISPOSAL FUEL ROWER DESEL HEALTH & SAFETY	\$12,500 \$50,000 \$5,000 \$0 \$10,000 \$5,000 \$50,000 \$50,000 \$15,000 \$15,000 \$25,000 \$15,000 \$25,000 \$15,000 \$25,0000 \$25,000 \$25,000 \$25,000 \$25,000 \$25,
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 55 60 65 70 75 80 85 90 95	Description ADMINISTRATIVE OVERHEAD AUTOMATION THELENENTRY METERING COMPANY DIRECT LABOR COMPANY DIRECT LABOR COMPANY DIRECT LABOR CONTRACT LABOR RUINISTABOLTS DAMAGES RECLAMATION DIAGNOSTIC EQUIPMENT DISRUGAL SOLUES ELECTRICAL ELECTRICAL ELECTRICAL ELECTRICAL ELECTRICAL ENVIRONMENTALCLEANLP FLUDINSMACHING DISPOSAL FULL POWERDESEL HEALTH & SAFETY HOLSING AND SUPPORT SERVICES	\$12,500 \$50,000 \$5,000 \$10,000 \$5,000 \$5,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$10,0000\$1000 \$10,0000\$10000\$100\$1000\$10
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 55 60 65 70 75 80 85 90 95 100	Description ADMINISTRATIVE OVERHEAD AUTIONATION THELEMENTRY METERING COMPANY DIRECT LABOR COMPASSIONS COMPANY DIRECT LABOR CONTRACT LABOR ROUSTABOUTS DAMAGES RECLAMATION DIAGNOSTIC EQUIPMENT DISPOSAL SWLDS ELECTRICAL ELECTRICAL ENVERGENES ENVERSING ENVERSING ENVERSING ENVERSING ENVERSING ENVERSING ENVERSING ENVERSING ENVERSING ENVERSING ENVERSING ENVERSIONAL FLUEL INVERSIGNES FLUEDS HAULING DISPOSAL FUEL INVERSIGNES ENVERSION AND SUPPORT SERVICES MATERIALS & SUPPLIES	\$12,500 \$50,000 \$5,000 \$0 \$10,000 \$5,000 \$5,000 \$50,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$125,000 \$10,000 \$125,000\$
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 55 60 65 70 85 90 90 55 100 110	Description ADMINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD COMPANY DIRECT LABOR COMPANY DIRECT LABOR COMPANY DIRECT LABOR CONTRACT LABOR ROUSTABORTS DIAGROSTIC EQUIPMENT DISROKAL SUCLAMATION DISROKAL SUCLAMATION DISROKAL SUCLAMATION DISROKAL SUCLAMATION ELECTRICAL POWERGENERATION ENVIRONMENTAL CLEANLT FLUIDISTRALUNG DISROSAL FLUIDISTIALUNG DISROSAL FLUIDISTIALUNG DISROSAL FLUIDISTIALUNG DISROSAL FLUIDISTIALUNG DISROSAL FLUIDISTIALUNG SELVICES MATERIALS & SUPPORT SERVICES MATERIALS & SUPPORT SERVICES MATERIALS & SUPPORT SERVICES	\$12,300 \$50,000 \$5,000 \$5,000 \$5,000 \$5,000 \$20,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$1,500\$100\$100\$100\$100\$100\$100\$100\$100\$100\$
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 55 60 65 70 65 70 80 85 90 9100 110 115	Description ADMINISTRATIVE OVERHEAD AUTIONATION TELEMENTRY METERING COMPANY DIRECT LABOR COMPANY DIRECT LABOR COMPRESORS COMPANY DIRECT LABOR COMPRESORS COMPRESORS COMPRESORS COMPRESORS COMPRESORS COMPRESORS COMPRESORS DAMAGES RECLAMATION DAMAGES RECLAMATION DAMAGES RECLAMATION DAMAGES RECLAMATION DISPOSAL SWLDS ELECTRICAL ELECTRICAL ELECTRICAL ENVIREMENTS	\$12,500 \$50,000 \$5,000 \$0 \$10,000 \$5,000 \$5,000 \$5,000 \$15,000 \$22,000 \$15,000 \$15,000 \$25,000 \$10,000 \$1,000 \$1,500 \$1,500 \$1,500 \$1,500 \$2,000 \$1,500 \$1,500 \$2,000 \$1,500 \$2,000 \$1,500 \$2,000 \$1,500 \$1,500 \$2,000 \$1,500 \$2,000 \$1,500 \$1,500 \$1,500 \$1,500 \$1,500 \$1,500 \$1,500 \$1,500 \$1,000\$1,000 \$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 55 60 65 70 85 90 90 55 100 110	Description ADMINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD COMPASSIONS COMPASSIONS CONTRACT LABOR ROUSTABOUTS CONTRACT LABOR ROUSTABOUTS DIAGROSTIC EQUIPMENT DISROKAL SOLUTION DISROKAL SOLUTION DISROKAL SOLUTION DISROKAL SOLUTION DISROKAL SOLUTION ELECTRICAL POWERGENERATION ELITRICAL POWERGENERATION ELITRICAL POWERGENERATION ELITRICAL POWERGENERATION ELITRICAL SOLUTION ENVIRONMENTAL CLEANLTP FLUTINGS FULTION TRACTOR PUBLIST AN ENTERING DISROKAL SOLUTION DISROKAL SOLU	\$12.300 \$50,000 \$5,000 \$5,000 \$5,000 \$50,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$1,500\$1,500\$
				250 250 250 250 250 250 250 250 250 250	5 10 15 20 25 35 40 45 55 60 65 70 75 80 85 90 95 100 115 120	Description ADMINISTRATIVE OVERHEAD AUTIONATION THELEMENTRY METERING COMPANY DIRECT LABOR COMPANY DIRECT LABOR COMPRESORS COMPANY DIRECT LABOR COMPRESORS COMPRESORS COMPRESORS COMPRESORS COMPRESORS COMPRESORS COMPRESORS DAMAGES RECLAMATION DAMAGES RECLAMATION DAMAGES RECLAMATION DAMAGES RECLAMATION DISPOSAL SWLDS ELECTRICAL ELECTRICAL ELECTRICAL ELECTRICAL ENVIREMENTS	\$12,500 \$50,000 \$50,000 \$50 \$10,000 \$50,000 \$50,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$1,500 \$1,500 \$1,500 \$1,500 \$2,000 \$1,500 \$1,500 \$2,000 \$1,500 \$2,000 \$1,500 \$2,000 \$1,500 \$2,000 \$2,000 \$1,500 \$2,000
				250 250 250 250 250 250 250 250 250 250	5 10 25 35 40 45 50 55 60 65 70 80 85 90 100 115 120 125 135	Description ADMINISTRATIVE OVERHEAD AUTIONATION TELEMENTRY METERING COMPANY DIRECT LABOR COMPANY DIRECT LABOR COMPASSIONS COMPASSIONS CONTRACT LABOR ROUSITABOUTS DAMAGESREC LAMATON DIAGNOSTIC EQUIPMENT DIAGNOSTIC EQUIPMENT DISNOSAL SWLDS ELECTRICAL ELECTRICAL ELECTRICAL ENVIREMENTIG ENVIRENTIG ENVIRONMENTAL/CLEANUP FLUIDS HAULING DISPOSAL FLUE, DWREP DIESEL HEALTH & SAFETY HOUSING AND SUPPORT SERVICES MATERIALS & SUPPLIES NON OPERATED PIPE VALVES FITTINGS PIPELING & METERING PRODUCTION PROCESSING FACILITY PLIMES (SURFACE) ROAD, LOCATIONS REPAILS	\$12,300 \$50,000 \$5,000 \$0 \$10,000 \$5,000 \$50,000 \$15,000 \$25,000 \$15,000 \$25,000 \$15,000 \$25,000 \$10,000 \$15,000 \$10,000 \$15,000 \$15,000 \$10,000 \$15,000 \$15,000 \$15,000 \$10,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$10,0000\$10,000 \$10,000 \$10,000\$10,000\$1000\$1
				250 250 250 250 250 250 250 250 250 250	5 10 25 35 50 40 45 40 45 45 40 45 55 50 60 65 70 80 85 90 100 115 120 125 130 125 120 125 120 10 115 15 15 15 15 15 15 15 15 15 15 15 15	Description ADMINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD COMPASSIONS COMPASSIONS CONTRACT LABOR ROUSTABOUTS CONTRACT LABOR ROUSTABOUTS DIAGROSTIC EQUIPMENT DISROKAL SOLUTION DIAGROSTIC EQUIPMENT DISROKAL SOLUTION DISROKAL SOLUTION DISROKAL SOLUTION DISROKAL SOLUTION ELECTRICAL ENGINEERING ENVIRONMENTAL CLEANLP ELUTINIAL ON DISROKAL FULL ROWER DESEL HEALTH & SAFETY HOUSING AND SUPPORT SERVICES MATERIALS & SUPPLIES NON OPERATED PREVING SUPPORT SERVICES MATERIALS & SUPPLIES MATERIALS & SUPPLIES MATERIALS & SUPPLIES MATERIALS & SUPORT SER	\$12,500 \$50,000 \$5,000 \$5,000 \$0 \$0 \$10,000 \$50,000 \$20,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$1,500 \$15,000 \$1,500 \$15,000 \$1,500 \$1,5,000\$1,5,000\$100\$1,5,000\$1,5,000\$1,5,000\$1,
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Total Co	mpletio.		\$7,032,725.00	250 250 250 250 250 250 250 250 250 250	5 10 25 35 40 45 55 55 60 55 55 60 55 80 55 80 55 80 55 80 100 115 120 125 130 140 140 145 55 55 55 55 55 55 55 55 55 55 55 55 5	Description ADMINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD COMPASSIONS COMPASSIONS CONTRACT LABOR ROUSTABOUTS CONTRACT LABOR ROUSTABOUTS DIAGROSTIC EQUIPMENT DISROKAL SOLUTION DIAGNOSTIC EQUIPMENT DISROKAL SOLUTION ELECTRICAL POWERGENERATION ENGINEERING ENVIRONMENTAL CLEANLP ELUTINIAL ON DISROKAL FULL ROWER DESEL HEALTH & SAFETY HOUSING AND DISPORAL FULL ROWER DESEL HEALTH & SAFETY HOUSING AND DISPORAL PIELING WETRELING PIEVING SUPPORT SERVICES MATERIALS & SUPPLIES NON OPERATED PIEVING SUPPORT SERVICES MATERIALS & SUPPLIES NON OPERATED PIEVING SUPPORT SERVICES MATERIALS & EURIPERIS PRODUCTION PROCESSING FACILITY PIEMING SUPPORT SERVICES INON OPERATED PIEVING SUPPORT SERVICES NON OPERATED PIEVING SUPPORT SERVICES PAGEDUCTION PROCESSING FACILITY PIEVING SUPPORTS SERVICES NON OPERATED PIEVING SUPPORT SERVICES NON OPERATED PIEVING SUPPORT SERVICES NON OPERATED PIEVING SUPPORT SERVICES PIEVING SUP	\$12,500 \$50,000 \$5,000 \$5,000 \$0 \$0 \$0 \$0 \$0 \$20,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$10,000 \$15,000 \$15,000 \$10,000 \$10,000 \$15,000 \$15,000 \$10,000 \$10,000 \$15,000 \$10,000 \$
Total Co Total Int	mpletion angible:	7°.	\$7,032,725.00 \$8,131,725.00	250 250 250 250 250 250 250 250 250 250	5 10 20 25 335 50 40 45 55 60 65 55 60 65 55 60 65 70 75 80 85 90 95 100 115 52 130 140 145 151 15 15 15 15 15 15 15 15 15 15 15 1	Description ADMINISTRATIVE OVERHEAD AUTIONATION TELEMENTRY METERING COMPANY DIRECT LABOR COMPANY DIRECT LABOR COMPRESSORS CONTRACT LABOR RUISITABOUTS DAMAGES RECLAMATION DIANOSTIC EQUIPMENT DISNORAL SOLDS ELECTRICAL ELECTRICAL ELECTRICAL ELECTRICAL ENVIREMENTS ELICTRICAL ENVIREMENTS ENVIREMENTS ENVIREMENTS ENVIREMENTS ENVIREMENTS ENVIREMENTS ENVIREMENTS ELICTRICAL DISNORAL SOLDS ENVIREMENTS E	\$12,500 \$50,000 \$50,000 \$50,000 \$50,000 \$50,000 \$20,000 \$15,000 \$15,000 \$15,000 \$25,000 \$15,000 \$15,000 \$11,000 \$11,500 \$50,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$50,00
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	ngible ngible E: HIS AU	THORITY FOR EXPENDITURE IN BASED ON COS	\$7,032,725,08 \$8,131,725,00 \$2,779,500,00 \$10,911,225,00	250 250 250 250 250 250 250 250 250 250	5 10 20 23 35 40 45 50 55 50 60 65 55 50 60 65 70 75 80 95 90 95 100 115 120 125 51 120 125 51 120 115 51 51 51 51 51 51 51 51 51 51 51 51	Description ADMINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD AUTINISTRATIVE OVERHEAD COMPASSIONS COMPASSIONS COMPASSIONS CONTRACT LABOR ROUSTABOUTS COMPASSIONS CONTRACT LABOR ROUSTABOUTS DIAGROSTIC SQUPMENT DISROKAL SQUEDE ELECTRICAL ELECTRICAL POWERGENERATION ENGINEERING ENVIRONMENTAL CLEANLP ELICTRICAL POWERGENERATION ENGINEERING ENVIRONMENTAL CLEANLP ELICTRICAL POWERGENERATION ENGINEERING ENVIRONMENTAL CLEANLP ELICISTICAL POWERGENERATION ENGINEERING ENVIRONMENTAL CLEANLP ELICISTICAL SQUEDESEL HEALTH & SAFETY HIGSING ASSETS MATERIALS & SUPPLIES NON OPERATED PREVISE METREING PRODUCTION PRICESSING FACILITY PLUING SCHARCE) ROAD, LOCATIONS REPAIRS SUBSURFACE EQUIPMENT SUPERVISEN TAXES	\$12,500 \$50,000 \$5,000 \$5,000 \$0 \$50,000 \$20,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$11,500 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$11,000 \$10,0000\$10,000 \$10,000 \$10,000\$10,000\$1000\$1
	ngible ngible E: HIS AU		\$7,032,725,08 \$8,131,725,00 \$2,779,500,00 \$10,911,225,00	250 250 250 250 250 250 250 250 250 250	5 10 20 23 35 40 45 50 55 50 60 65 55 50 60 65 70 75 80 95 90 95 100 115 120 125 51 120 125 51 120 115 51 51 51 51 51 51 51 51 51 51 51 51	Description ADMINISTRATIVE OVERHEAD AUTIONATION THELEMENTRY METERING COMMENT ATTONS COMPANY DIRECT LABOR COMPRESORS COMPANY DIRECT LABOR COMPRESORS COMPANY DIRECT LABOR COMPRESORS COMPANY DIRECT LABOR COMPRESORS DAMAGES RECLAMATION DAMAGES RECLAMATION DESTIGATION ENVIREMENT ELECTRICAL POWER ONE ENVIREMENTAL ELECTRICAL ENVIREMENTS ENVIREMEN	\$12,500 \$50,000 \$5,000 \$5,000 \$0 \$50,000 \$20,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 \$11,500 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$11,000 \$10,0000\$10,000 \$10,000 \$10,000\$10,000\$1000\$1
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	npletion arguble: ngible E: HIS AU	THORITY FOR EXPENDITURE IN BASED ON COS Frankin Mountain Energy, LLC	\$7,032,725,08 \$8,131,725,00 \$2,779,500,00 \$10,911,225,00	250 250 250 250 250 250 250 250 250 250	5 10 20 23 35 40 45 50 55 50 60 65 55 50 60 65 70 75 80 95 90 95 100 115 120 125 51 120 125 51 120 115 51 51 51 51 51 51 51 51 51 51 51 51	Description ADMINISTRATIVE OVERHEAD AUTIONATION THELEMENTRY METERING COMMENT ATTONS COMPANY DIRECT LABOR COMPRESORS COMPANY DIRECT LABOR COMPRESORS COMPANY DIRECT LABOR COMPRESORS COMPANY DIRECT LABOR COMPRESORS DAMAGES RECLAMATION DAMAGES RECLAMATION DESTIGATION ENVIREMENT ELECTRICAL POWER ONE ENVIREMENTAL ELECTRICAL ENVIREMENTS ENVIREMEN	\$12,500 \$50,000 \$5,000 \$5,000 \$5,000 \$0 \$50,000 \$15,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$25,000 \$20,00
Lotal Co Lotal Int Lotal Tar Lotal Tar Lotal AF T Operator	npletion arguble: ngible E: HIS AU	THORITY FOR EXPENDITURE IN BASED ON COS Franklin Mousain Energy, LLC Franklin Mousain Energy, LLC David Ramgder Wood	\$7,032,725,08 \$8,131,725,00 \$2,779,500,00 \$10,911,225,00	2300 2300 2500 2500 2500 2500 2500 2500	5 10 20 23 35 40 45 50 55 50 60 65 55 50 60 65 70 75 80 95 90 95 100 115 120 125 51 120 125 51 120 115 51 51 51 51 51 51 51 51 51 51 51 51	Description Description ADMINISTRATIVE OVERHEAD AUTIONATION TELEMENTRY METERING COMMENA ATIONS COMPANY DIRECT LABOR COMPRESSORS CONTRACT LABOR ROUSTABOUTS DAMAGES RECLAMATION DIAGNOSTIC GULPMENT DISINGAL SWLDS ELECTRICAL ELECTRICAL ELECTRICAL ELECTRICAL ENVIREMENT ELECTRICAL ENVIREMENT ENVIREMENTS	\$12,500 \$50,000 \$5,000 \$5,000 \$5,000 \$0 \$50,000 \$15,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$25,000 \$20,00
Total Co Total Int Total Tar Total AF T Operator	npletion arguble: ngible E: HIS AU	THORITY FOR EXPENDITURE IN BASED ON COS Frankin Mountain Energy, LLC	\$7,032,725,08 \$8,131,725,00 \$2,779,500,00 \$10,911,225,00	2300 2300 2500 2500 2500 2500 2500 2500	5 10 20 23 35 40 45 50 55 50 60 65 55 50 60 65 70 75 80 95 90 95 100 115 120 125 51 120 125 51 120 115 51 51 51 51 51 51 51 51 51 51 51 51	Description Description ADMINISTRATIVE OVERHEAD AUTIONATION TELEMENTRY METERING COMMENA ATIONS COMPANY DIRECT LABOR COMPRESSORS CONTRACT LABOR ROUSTABOUTS DAMAGES RECLAMATION DIAGNOSTIC GULPMENT DISINGAL SWLDS ELECTRICAL ELECTRICAL ELECTRICAL ELECTRICAL ENVIREMENT ELECTRICAL ENVIREMENT ENVIREMENTS	\$12,500 \$50,000 \$5,000 \$5,000 \$5,000 \$0 \$50,000 \$15,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$25,000 \$20,00
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ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME

Date:

Title:

Approved By:

Printed Name:



Franklin Mountain Energy, LLC 2401 E 2nd Avenue, Sate 300 Denver, CO 80206 Phone, 720-414-7868 franklinmountainenergy.com

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Well #: 701H County/State: Lea Co., NM Date Prepared: 67 2019 AFE #: DCE190619

Interception           interception         Overstgates           interceptinter	Attestant \$12,500 \$40,000 \$20,000 \$45,000 \$45,000 \$45,000 \$73,600 \$420,000 \$10,000 \$105,000 \$105,000	Majo 240 240 240 240 240 240 240 240 240	r Mino 5 10 15 20 25 30	Intergible Completion Costs Poscription ADMINISTRATIVE OVERHEAD CASED ICAE LOGS & SURVEYS CASING CREW & EQPT COLLED TUBINGSNUBBING UNIT COMMUNICATIONS	Amount \$12.50 \$15.00 \$15.00 \$1.30.00 \$15.00
ADBRINSTRATIVE OVERHEAD     CARING CIRE W & EQPT     CARING CIRE W & EQPT     COMPLETING INTERMEDIATE CASING     COMPLETING SUFACE CASING     COMPLETING FULLES     COMPLETING FULLES     DONTRACT LABOR     DONTRACT LABOR     DONTRACT LABOR     DONTRACT CASING     DONTRACT CASING     DONTRACT CASING     DONTRACT LABOR     DONTRACT	\$12,500 \$35,000 \$20,000 \$15,000 \$45,000 \$30,000 \$30,000 \$7,736,000 \$420,000 \$70 \$105,000	240 240 240 240 240 240 240 240 240	5 10 15 20 25	ADMINISTRATIVE OVERHEAD CASED HOLE LOGS & SURVEYS CASENG CREW & EQPT COLLED TUBING SNJBBING UNIT	\$15,00 \$130,00
CEMENTRG INTERMEDIATE CASING           CEMENTRG SUFACE CASING           COMPLETION FULTES           CONTEACT LABOR           DAYNORK CONTRACT           DAYNORK CONTRACT           DATWORK CONTRACT           DRILLING - DURKETONAL           DRILLING - FOUTAGE           DRILLING - FOUTAGE           DRILLING - ROTAGE           DRILLING - ROTAGE           DRILLING - ROTAGE           DRICLING - ROTAGE           DRICLING - ROTAGE           DRICLING - ROTAGE           DRICLING BITS           ELCTICLAL ROWERKGENERATION           ENTIGNOMETAL SERVICES	\$60,000 \$20,000 \$15,000 \$45,000 \$30,000 \$736,000 \$420,000 \$420,000 \$0 \$105,000 \$105,000	240 240 240 240 240 240 240	15 20 25	CASING CREW & EQPT COLLED TUBING'SNUBBING UNIT	\$130,0
0 CEMENTEG SUBACE CASING 5 COMMUNICATIONS 5 COMMUNICATIONS 5 CONTRACT LABOR 5 DAMAGES 10 DAYMORE CONTRACT 5 DAMAGES 10 DAYMORE CONTRACT 5 DAILLING INTECTIONAL 9 DRILLING INTECTIONAL 9 DRILLING BITS 5 ELECTRICAL POWERGENERATION 5 ENTRUMEETAL SERVICES	\$20,000 \$15,000 \$45,000 \$30,000 \$736,000 \$420,000 \$00 \$105,000	240 240 240 240 240 240	20 25	COILED TUBING SNUBBING UNIT	\$130,0
5         CONNERCATIONS           0         CONTEACT LABOR           5         DAMAGES           6         DATIONE CONTEACT           5         DRILLING - DURECTIONAL           5         DRILLING - FOOTAGE           5         DRILLING - ENTERCHARTON           5         EXCITICAL FOOTENGE           6         DESTINGERING           6         ENVIEWNMETAL SERVICES	\$15,000 \$45,000 \$30,000 \$736,000 \$420,000 \$00 \$105,000	240 240 240 240	25		
0 CONTRACT LABOR 5 DAMAGES 6 DAMAGES 6 DAILUNG CONTRACT 5 DRILLING - DURECTIONAL 9 DRILLING - FOOTAGE 6 DRILLING BITS 6 ELECTRICAL FOOTEAGENERATION 8 ELECTRICAL FOOTEAGENERATION 8 ENTROPERING 6 ENTROPERING 1 ENTROPERING	\$30,000 50 \$736,000 \$420,000 \$0 \$105,000	240 240	30		
5 DAMAGES 9 DAYMORY CUNTRACT 9 DRILLING: DIRECTIONAL 9 DRILLING: FORTAGE 9 DRILLING BITS 9 ELECTRICAL POWERGENERATION 5 ENGINEERING ENVIRONMENTAL SERVICES	50 \$736,000 \$420,000 \$0 \$105,000	240	~~	COMPANY DIRECT LABOR	\$15.00
DATUMOR CONTRACT     DRECTONAL     DRELLING ORECTONAL     DRELLING BITS     DRELLING BITS     ELECTRICAL POWERGENERATION     ENVIRONMETNAL SERVICES	\$736,000 \$420,000 \$0 \$105,000		35	COMPLETION WORKOVER RIG	\$50,00
5 DRILLING - DIRECTIONAL DRILLING - FOUTAGE 5 DRILLING BITS 9 ELECTRICAL POWERGENERATION 5 ENGINEERING ENVIRONMENTAL SERVICES	\$420,000 \$0 \$105,000		45	CONTRACT LABOR ROUSTABOUTS	1
DRILLING - FOOTAGE 5 DRILLING BITS 6 ELECTRICAL POWERGENERATION 5 ENGINEERING 0 ENVIRONMENTAL SERVICES	50 \$105.000	240	50 55	DAMAGES/RECLAMATION	\$25,00
5 DRILLING BITS 9 ELECTRICAL POWERGENERATION 5 ENGINEERING 0 ENVIRONMENTAL SERVICES	\$105.000	240	55 60	DISPOSAL SOLIDS ELECTRICAL POWER/GENERATION	5
ELECTRICAL POWERGENERATION     ENGINEERING     ENVIRUMENTAL SERVICES		240	65	ENVIRONMENTAL CLEANUP	5
ENVIRUMMENTAL SERVICES	\$60,000	240	70	FISHING TOOLS / SERVICES	5
	\$15,000	240	75	FUEL POWER DIESEL	\$200,00
S EQUIPMENT RENTAL	\$0	240	80	HEALTH & SAFETY	\$10,00
FISHING TOOLS SER VICES	\$122,500 \$0	240	85 90	HOUSING AND SUPPORT SERVICES MATERIALS & SUPPLIES	5
5 HEALTH & SAFETY	50	240	95	MINTERIALS & SCIPPLIES MISCELLANEOUS	\$50,00
0 HOUSING AND SUPPORT SERVICES	\$45,000	240	100	MUD & CHEMICALS	50,00
6 INSURANCE	\$16,000	240	110	P&A/TA COSTS	ŝ
LEGAL, ITTLE SERVICES	\$5,000	240	115	PERFORATING/WIRELINE SERVICE	\$200,00
5 MATERIALS & SUPPLIES	\$0	240	120	PIPE INSPECTION	\$25.00
0 MISCELLANEOUS	50	240	125	ROAD, LOCATIONS REPAIRS	\$25,00
5 MOUSE RATHOLE CONDUCT PIPE	\$5,000	240	130	STEMULATION	\$4,400,00
0 MLD & CHEMICALS	\$120,000	240			5
					\$42,00 \$40,00
					520.00
	\$200,000	240	155		5:0.00
	\$50,000	240	160	WELDING SERVICES	S
	\$6,000	240	165	WELL TESTING FLOWBACK	\$100.00
		240	-40	CONTINGENCY COSTS 5%	\$268.72
Total Intengible Builling Conta:	\$2,488,500			Total Intengible Completion Costs:	\$5,643,22
Tamailde Drilline Costs				Treatility Consultation Costs	
er Decription	Amount			Description	Amount
					\$250,00
					\$10,00
					\$10,00 \$135,00
	50	245	25	FRAC STRING	\$50,00
SURFACE CASING & ATTACHMENTS	\$65 000	245	30	FRAC WATER COMPLETION FLUID	\$,460,00
	50	245	40	PACKERS SLEEVES PLUGS GL MANDRELS	\$25,00
			45		5
rous Paugant Arnung Calla	1 94000				\$ \$55.00
Office Use Only:		245	60	RODS PUMPS	500.00
	1	245	65	SUBSURFACE EQUIPMENT	s
		245	70	TAXES	5
		245	75		\$20,00
				<u> </u>	
		Major	Minor		Amend
		250	5	ADMINISTRATIVE OVERHEAD	\$12.50
			10	AUTOMATION TELEMENTRY METERING	\$50.00
					\$5,00
					5
					510,00
		250	40		\$5.00
		250	45	DIAGNOSTIC EQUIPMENT	5
		250	50	DISPOSAL SOLIDS	5
		250	55	ELECTRICAL	\$29,00
					\$\$0.00
					\$15,00 \$25,00
					\$25,00
		250	80		\$10,00
		250	85	FUEL, POWER/DIESEL	5
		250	90	HEALTH & SAFETY	\$2.00
				HOUSING AND SUPPORT SERVICES	\$1.50
	1				\$25,00
	1				\$ \$15.00
		250			\$15.00
		250			5.0,00
		250	130	PUMPS (SURFACE)	\$20.00
		250		ROAD, LOCATIONS REPAIRS	\$10,00
					\$15,00
N.w.					\$60.00
le				TANKS WALKWATS, STAIRS, BUILDING STRUCTURES TAXES	\$60.00
	\$2,779,500.00	250			\$5.00
		250		WELDING SERVICES	\$3.50
		250		WELLHEAD EQUIPMENT	\$15,00
	5105911225100			Total Lasse and Well Equipment Costs	\$474,50
UTHORITY FOR EXPENDITURE IS BASED ON COST E					
	00 OPENROLE LOGGING     5 FEANTS, LICENSES, ETC     50 FOWER FUEL & WATER HAULING     51 FEANTS, LICENSES, ETC     50 FOWER FUEL & WATER HAULING     51 RAGNOVE & RAARD OCT & STANDBY     51 SUBJECT STAND     51 SUBJECT SUBJECT SUBJECT     51 SUBJECT	00         OPENROLE LOGGING         \$100,000           01         OPENROLE LOGGING         \$100,000           02         OPENROLE LOGGING         \$100,000           03         PRAVELA RACIENS COSTS         \$200,000           03         DELEAR OLT & STANDEY         \$50,000           03         STALENG CASTANDEY         \$50,000           04         DUTER ACT & STANDEY         \$50,000           05         SUPENTSICK         \$50,000           05         UNERTATION - GEOLOGICAL         \$244,000           05         SUPENTSICK         \$50,000           05         CONSTRUCTION LOCATION & ROAD         \$50,000           06         DERENERGING Const         \$27,885,000           06         DERENERGING Const         \$50,000           07         DERENERGING Const         \$50,000           08         DERENERGING Const         \$50,000           09         DERENERGING Const         \$50,000           017 AVES         \$50,000         \$50,000           017 AVES         \$50,000         \$50,000           017 AVES         \$50,000         \$50,000           017 AVES         \$100,000         \$100,000           017 AVES         \$100,000	00         OPENROLE LOGGENG         \$100,000         200           30         OPENROLE LOGGENG         \$100,000         200           30         NUMPLE RUE NAMER HAULUNG:         \$20         200           30         NUMPLE RUE NAMER HAULUNG:         \$20         200           30         NUMPLE RUE NAMER HAULUNG:         \$20         200           31         BAG UP HEAL OLT & STANDBY         \$30,000         240           30         SUPERVISION         \$50,000         240           30         SUPERVISION         \$50,000         240           30         SUPERVISION         \$50,000         240           30         SUPERVISION         \$50,000         245           5         SUPERVISION         \$50,000         245           5         OPENRENT TIDN-TRUCKING CAST         \$51,000         245           5         OPENRENTS         \$53,000         245           6         PACKERSTREEVSFULGE         \$50,000         245           5         SUPERVISIONATION & EXAND         \$245           6         PACKERSTREEVSFULGE         \$350,000         245           7         SUPERVISIONATION & EXAND         \$350,000         245           7 <td>00         OPENHOLE LOGGING         \$10,000         240         140           50         PENMEL LUCENSES, ETC         \$12,000         240         143           50         PENMER PLE &amp; WATER HALLEN;         \$5         \$200         150           50         ROWAR REL &amp; WATER HALLEN;         \$5         \$200         150           50         ROWAR REL &amp; WATER HALLEN;         \$5         \$200         165           50         ROWAR REL &amp; WATER HALLEN;         \$50,000         240         160           50         SUPENTSCH         \$50,000         240         160           SUPENTSCH         \$50,000         240         40           SUPENTSCH         \$50,000         \$118,500         \$200         40           TRANSQUER/BERMER Folling Cents         \$2,785,000         \$25         265         10           7000000000000000000000000000000000000</td> <td>B OPENINCE LOGGING PROVER A VELA SALE NUMBER PROVER A VELA SALE NAME PROVER A VELA SALE NAME BIG AMY AS ACCENT OF OSTS SUBJACE SALE ANALYSIS BIG AMY AS ACCENT OF OSTS SUBJACE SALE ANALYSIS SUBJACE SALE ANALYSIS DIFFERENCE AND ANALYSIS SUBJACE SALE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJACE SALE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJ</td>	00         OPENHOLE LOGGING         \$10,000         240         140           50         PENMEL LUCENSES, ETC         \$12,000         240         143           50         PENMER PLE & WATER HALLEN;         \$5         \$200         150           50         ROWAR REL & WATER HALLEN;         \$5         \$200         150           50         ROWAR REL & WATER HALLEN;         \$5         \$200         165           50         ROWAR REL & WATER HALLEN;         \$50,000         240         160           50         SUPENTSCH         \$50,000         240         160           SUPENTSCH         \$50,000         240         40           SUPENTSCH         \$50,000         \$118,500         \$200         40           TRANSQUER/BERMER Folling Cents         \$2,785,000         \$25         265         10           7000000000000000000000000000000000000	B OPENINCE LOGGING PROVER A VELA SALE NUMBER PROVER A VELA SALE NAME PROVER A VELA SALE NAME BIG AMY AS ACCENT OF OSTS SUBJACE SALE ANALYSIS BIG AMY AS ACCENT OF OSTS SUBJACE SALE ANALYSIS SUBJACE SALE ANALYSIS DIFFERENCE AND ANALYSIS SUBJACE SALE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJACE SALE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJACE SALE ANALYSIS SUBJ

Devid Ramader-Wood Chief Operating Officer Date: 67 2019 Approved By: WI Owner: Approved By: Date: Title; Printed Name:

ALL PARTIK IPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FWE

# STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

# APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPUSLORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 20952 &20953 (W/2 Wolfcamp)

# **AFFIDAVIT**

STATE OF NEW MEXICO ) ) ss. COUNTY OF BERNALILLO )

Deana M. Bennett, attorney in fact and authorized representative of Franklin Mountain Energy, LLC, the Applicant herein, being first duly sworn, upon oath, states that the abovereferenced Application was provided under a notice letter, attached, which identified the hearing date, and that proof of receipt is attached hereto.

Bonte

Deana M. Bennett



SUBSCRIBED AND SWORN to before me this 9th day of December, 2019 by Deana M. Bennett.

bilene Notary Public



luna

My commission expires: 02-27-21



November 20, 2019

Deana M. Bennett 505.848.1834 dmb@modrall.com

# VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

# Re: APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

# CASE NO. 20951

# APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 20952

# TO: AFFECTED PARTIES

This letter is to advise you that Franklin Mountain Energy LLC ("FME") has filed the above-listed applications.

In Case No. 20951, FME seeks an order from the Division pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the **County Fair Federal 602H** well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and when the well is completed.

In Case No. 20952, FME seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the E/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the **Blue Ribbon Federal 702H** and the **Blue Ribbon Federal 703H** wells, to be horizontally drilled. The producing area for the Blue Ribbon Federal 703H well will be unorthodox. The producing area for the Blue Ribbon Federal 702H

Modrall Sperling Roehl Harris & Sisk P.A.

500 Fourth Street NW Suite 1000 Albuquerque, New Mexico 87102

PO Box 2168 Albuquerque, New Mexico 87103-2168

Tel: 505.848.1800 www.modrall.com

# Page 2

well will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the wells are drilled and completion of the first well.

These cases have been set for hearing before a Division Examiner on December 12, 2019, starting at 8:15 a.m. The hearing will be held in Porter Hall in the Oil Conservation Division's Santa Fe Office located at 1220 South Saint Francis Drive, Santa Fe, New Mexico 87505. As a party who may be affected by these applications, we are notifying you of your right to appear at the hearing and participate in the cases, including the right to present evidence either in support of or in opposition to the applications. Failure to appear at the hearing may preclude you from any involvement in the cases at a later date.

You are further notified that if you desire to appear in these cases, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,

Weare H Bennett

Deana M. Bennett Attorney for Applicant

# STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

# APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

## CASE NO. 20951

# **APPLICATION**

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico.

In support of this application, FME states as follows:

 FME is an interest owner in the subject lands and has a right to drill a well thereon.

FME seeks to dedicate the W/2 of Sections 2 and 11, Township 25 South, Range
 35 East, NMPM, Lea County, New Mexico to form a 640-acre, more or less, spacing unit.

3. FME plans to drill the **County Fair Federal 602H** well to a depth sufficient to test the Bone Spring formation. The well will be horizontally drilled and will be drilled at an orthodox location under the Division's rules.

4. The completed interval for the County Fair Federal 602H well is less than 330' from the adjoining tracts and the Division's rules allow for the inclusion of proximity tracts within the proposed spacing unit for the wells.

5. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the well or to otherwise commit their interests to the well.

6. The pooling of all interests in the Bone Spring formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

7. FME further requests that it be allowed one (1) year between the time the well is drilled and completion of the well under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on December 12, 2019, and after notice and hearing as required by law, the Division enter its order:

A. Pooling all mineral interests in the Bone Spring formation underlying a horizontal spacing unit within the W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico;

B. Designating FME as operator of this unit and the well to be drilled thereon;

C. Authorizing FME to recover its costs of drilling, equipping and completing the well;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the well in the event a working interest owner elects not to participate in the well;

F. Allowing a time period of one (1) year between when the well is drilled and when the well is completed under the order.

2

# MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By: Werna M Bennett

Deana M. Bennett Nicole T. Russell Post Office Box 2168 500 Fourth Street NW, Suite 1000 Albuquerque, New Mexico 87103-2168 Telephone: 505.848.1800 *Attorneys for Applicant*  CASE NO. \_\_\_\_\_: Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the County Fair Federal 602H well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and when the well is completed. Said area is located approximately 9 miles Northwest of Jal, New Mexico

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# STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

# APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

# CASE NO. 20952

#### **APPLICATION**

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the E/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico

In support of this application, FME states as follows:

 FME is an interest owner in the subject lands and has a right to drill a well thereon.

2. FME seeks to dedicate the E2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico to form a 320-acre, more or less, spacing unit.

FME plans to drill the Blue Ribbon Federal 702H and the Blue Ribbon Federal
 703H wells to a depth sufficient to test the Wolfcamp formation. The wells will be horizontally
 drilled.

4. The Blue Ribbon Federal 703H well will not comply with the Division's setback requirements. FME will apply for administrative approval of the non-standard well locations separately.

5. The Blue Ribbon Federal 702H will be drilled at orthodox locations under the Division's rules.

6. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

7. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

8. FME further requests that it be allowed one (1) year between the time the first well is drilled and completion of the wells under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on December 12, 2019, and after notice and hearing as required by law, the Division enter its order:

A. Pooling all mineral interests in the Wolfcamp formation underlying a horizontal spacing unit within the E/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico;

B. Designating FME as operator of this unit and the wells to be drilled thereon;

C. Authorizing FME to recover its costs of drilling, equipping and completing the wells;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells;

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F. Allowing a time period of one (1) year between when the first well is drilled and

completion of the wells under the order issued by the Division.

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By: Welling M. Bennett

Deana M. Bennett Nicole T. Russell Post Office Box 2168 500 Fourth Street NW, Suite 1000 Albuquerque, New Mexico 87103-2168 Telephone: 505.848.1800 *Attorneys for Applicant*  CASE NO. \_\_\_\_\_: Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the E/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Blue Ribbon Federal 702H and the Blue Ribbon Federal 703H wells, to be horizontally drilled. The producing area for the Blue Ribbon Federal 702H well will be unorthodox. The producing area for the Blue Ribbon Federal 702H well will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the wells are drilled and completion of the first well. Said area is located approximately 9 miles Northwest of Jal, New Mexico

**PS Form 3877** 



Type of Mailing: CERTIFIED MAIL 11/20/2019

Firm Mailing Book ID: 179510

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
I	9314 8699 0430 0065 9672 50	Aaron Dillard, as his separate property 3506 Englewood Avenue Lubbock TX 79407	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
2	9314 8699 0430 0065 9672 67	BC Operating, Inc. 4000 N. Big Spring St. #310 Midland TX 79705	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
3	9314 8699 0430 0065 9672 74	Chad Dillard, as his separate property 6037 71st Street Lubbock TX 79424	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
4	9314 8699 0430 0065 9672 81	Charlyne Hobson Ward 2704 Cottonwood Lane SW Albuquerque NM 87105	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
5	9314 8699 0430 0065 9672 98	Chief Capital (O&G) II, LLC <sup>^</sup> 8111 Westchester, Suite 900 Dallas TX 75225	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
6	9314 8699 0430 0065 9673 04	Chilmark Properties, LLC 110 W. Louisiana Ave., #404 Midland TX 79701	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
7	9314 8699 0430 0065 9673 11	Coert Holdings 1 LLC* 20 Horseneck Lane Greenwich CT 06830	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
8	9314 8699 0430 0065 9673 28	COG Operating LLC 600 West Illinois Ave. Midland TX 79701	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
9	9314 8699 0430 0065 9673 35	Constitution Resources II, LP 5707 Southwest Parkway Austin TX 78735	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
10	9314 8699 0430 0065 9673 42	CrownRock Minerals, L.P. P.O. Box 51933 Midland TX 79710	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
11	9314 8699 0430 0065 9673 59	Encanto Minerals, LLC 2929 Allen Parkway, Suite 200 Houston TX 77019	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
12	9314 8699 0430 0065 9673 66	Foundation Minerals, LLC P.O. Box 50820 Midland TX 79710	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
13	9314 8699 0430 0065 9673 73	Heirs or devisees of Mary Helen Sims Sprinkles 1735 Connor Drive Dallas TX 75217	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
14	9314 8699 0430 0065 9673 80	Heirs or devisees of Mary Helen Sims Sprinkles c/o Lavora M. Sprinkle 1900 Lauderdale Dr. Henrico VA 23238	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
15	9314 8699 0430 0065 9673 97	Heirs or devisees of Mary Helen Sims Sprinkles c/o Allington Paul Wishart, Jr. 10040 El Pina Drive Concord TN 37922	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice

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# **PS Form 3877**



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#### Type of Mailing: CERTIFIED MAIL 11/20/2019

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
16	9314 8699 0430 0065 9674 03	Heirs or devisees of Max Sims 1080 Natty Flat Road Lipan TX 76462	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
17	9314 8699 0430 0065 9674 10	Heirs or devisees of Max Sims 7016 Tumbling Trail Fort Worth TX 76116	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
18	9314 8699 0430 0065 9674 27	Heirs or devisees of Mildred Guinn Anderson c/o Mildred G. Anderson 194 E. Las Acros Green Valley AZ 85614	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
19	9314 8699 0430 0065 9674 34	Heirs or devisees of Mildred Guinn Anderson c/o Robert E. Landreth 110 W. Louisiana Street, Suite 404 Midland TX 79701	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
20	9314 8699 0430 0065 9674 41	Heirs or devisees of Mildred Guinn Anderson c/o Amy Collier Crow 300 East Barron Avenue Everman TX 76140	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
21	9314 8699 0430 0065 9674 58	Heirs or devisees of Mildred Guinn Anderson c/o David Collier 9328 Cherokee Trl. Rio Vista TX 76093	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
22	9314 8699 0430 0065 9674 65	Heirs or devisees of Mildred Guinn Anderson c/o Martha Collier Harrison 5101 Chesterfield Place Arlington TX 76017	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
23	9314 8699 0430 0065 9674 72	Heirs or devisees of Mildred Guinn Anderson c/o Richard Malcom Grayson 3304 Delvacourt Ave. Fort Worth TX 76119	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
24	9314 8699 0430 0065 9674 89	Heirs or devisees of Mildred Guinn Anderson c/o Jeri K. Hartung 711 Vz County Road 3604 Edgewood TX 75117	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
25	9314 8699 0430 0065 9674 96	Heirs or devisees of Mildred Guinn Anderson c/o Gertrude Ann Hartung Ellison 93535 Lancaster Los Angeles CA 93535	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
26	9314 8699 0430 0065 9675 02	Heirs or devisees of Reed Craig Collier 716 Northwood Rd. Fort Worth TX 76017	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
27	9314 8699 0430 0065 9675 19	Heirs or devisees of Uta Jane Findley 10222 Kirkhill Houston TX 77089	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
28	9314 8699 0430 0065 9675 26	Jack Sims 6401 Forest Hills Fort Worth TX 76119	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice

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#### **PS Form 3877**



#### Type of Mailing: CERTIFIED MAIL 11/20/2019

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
29	9314 8699 0430 0065 9675 33	Jack Sims 302 Hilltop Drive. Kennedale TX 76060	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
30	9314 8699 0430 0065 9675 40	Jack Sims 318 Arthur Drive Kennedale TX 76060	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
31	9314 8699 0430 0065 9675 57	Jean Richelieu Faeth, as her separate property c/o Jennie Nolasco 4237 White River Court Redding CA 96003	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
32	9314 8699 0430 0065 9675 64	Katy Jo Hobson Lundy, as her separate property P.O. Box 364 Edgewood NM 87015	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
33	9314 8699 0430 0065 9675 71	Katy Jo Hobson Lundy, as her separate property 29 Los Llanos Edgewood NM 87915	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
34	9314 8699 0430 0065 9675 88	Lawrence Edward Boulter, as his separate property 3736 Topeka Street Riverbank CA 95367	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
35	9314 8699 0430 0065 9675 95	Lawrence Edward Boulter, as his separate property 236 N. 5th Ave. Oakdale CA 95361	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
36	9314 8699 0430 0065 9676 01	Lawrence Edward Boulter, as his separate property c/o James Troy Boulter 23307 W Arrow Dr. Buckeye AZ 85326	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
37	9314 8699 0430 0065 9676 18	Lawrence Edward Boulter, as his separate property c/o Jessie Ellen Boulter Crum 9925 Ulmerton Rd. Largo FL 33771	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
38	9314 8699 0430 0065 9676 25	Lista Catherine Ammirati McDonald 3950 E. Midas Ave. Rocklin CA 95677	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
39	9314 8699 0430 0065 9676 32	Lonnie H. Dillard, Jr., as his separate property P.O. Box 162921 Austin TX 78716	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
40	9314 8699 0430 0065 9676 56		\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951.52 Notice
41	9314 8699 0430 0065 9676 63	Lowell Cliff Dillard, as his separate property 3506 Englewood Avenue Lubbock TX 79407	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
42	9314 8699 0430 0065 9676 70	Mavros Minerals II, LLC P.O. Box 50820 Midland TX 79710	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice

#### **PS Form 3877**



#### Type of Mailing: CERTIFIED MAIL 11/20/2019

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
43	9314 8699 0430 0065 9676 87	Monticello Minerals LLC 5528 Vickery Blvd. Dallas TX 75206	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
44	9314 8699 0430 0065 9676 94	Oak Valley Minerals and Land, LP P.O. Box 50820 Midland TX 79710	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
45	9314 8699 0430 0065 9677 00	OGX Royalty Fund, LP 400 N. Marienfeld St. Ste 200 Midland TX 79701	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
46	9314 8699 0430 0065 9677 17	Ohio State University 2070 Blankenship Hall 901 Woody Hayes Dr Columbus OH 43210	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
47	9314 8699 0430 0065 9677 24	Ohio State University 281 W. Lane Ave. Columbus OH 43210	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
48	9314 8699 0430 0065 9677 31	P.H. Gordon 5707 Southwest Pkwy, Bldg 1, Suite 275 Austin TX 78735	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
49	9314 8699 0430 0065 9677 48	Prevail Energy LLC 521 Dexter St. Denver CO 80220	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
50	9314 8699 0430 0065 9677 55	Rheiner Holdings, LLC P.O. Box 980552 Houston TX 77098	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
51	9314 8699 0430 0065 9677 62	Safemark Companies, LLC 802 Lake Creek Dr. McKinney TX 75072	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
52	9314 8699 0430 0065 9677 79	Sandia Minerals, LLC 2401 E 2nd Ave., Suite 300 Denver CO 80206	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
53	9314 8699 0430 0065 9677 86	Santo Royalty Company LLC 350 N. St. Paul St. Ste 2900 Dallas TX 75201	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
54	9314 8699 0430 0065 9677 93	State of New Mexico 310 Old Santa Fe Trail Santa Fe NM 87501	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
55	9314 8699 0430 0065 9678 09	The heirs of devisees of Mary Helen Sims Sprinkles c/o Hugh Blanton Wishart 7315 Gene Street Albuquerque NM 87101	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
56	9314 8699 0430 0065 9678 16	The heirs or devisees of Uta Jane Findley c/o Elizabeth A Findley 1916 14th S St. Saint Cloud MN 56301	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice

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#### **PS Form 3877**



Type of Mailing: CERTIFIED MAIL 11/20/2019

Firm Mailing Book ID: 179510

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
57	9314 8699 0430 0065 9678 23	The heirs or devisees of Uta Jane Findley c/o Elizabeth A Findley 6520 Lost Horizon Dr Austin TX 78759	\$1.15	\$3.50	\$1.60	\$0.00	 10154 No20951,52 Notice
58	9314 8699 0430 0065 9678 30	The heirs or devisees of Uta Jane Findley c/o Elizabeth A Findley 380 S County Road 4837 Winnsboro TX 75494	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
59	9314 8699 0430 0065 9678 47	The heirs or devisees of Uta Jane Findley c/o Elizabeth Crocket 1130 W Louisa Ave Iowa Park TX 76367	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
60	9314 8699 0430 0065 9678 54	The heirs or devisees of Uta Jane Findley c/o Thomas Clay Findley PO Box 1170 Munford TN 38058	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
61	9314 8699 0430 0065 9678 61	Tierra Royalties, LLC 2930 Allen Parkway, Suite 200 Houston TX 77019	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
62	9314 8699 0430 0065 9678 78	United States of America 301 Dinosaur Trail Santa Fe NM 87508	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
63	9314 8699 0430 0065 9678 85	West Texas A&M University c/o Business Office of Accounting Old Main, Room 104 Canyon TX 79016	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
64	9314 8699 0430 0065 9678 92	West Texas A&M University 2501 4th Avenue Canyon TX 79016	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice
65	9314 8699 0430 0065 9679 08	West Texas A&M University Moore/Connally Bldg 6th Floor, 301 Tarrow Street College Station TX 77840	\$1.15	\$3.50	\$1.60	\$0.00	10154 No20951,52 Notice

Transaction Report Details - CertifiedPro, net Firm Mail Book ID= 179510 Generated: 12/5/2019 12-58-29 PM

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Name 2	Moore/Connally Bldg		c/o Business Office of Accounting			c/o momes diay rindley	c/o Elizabeth A Findlev	c/o Elizabeth A Findlev	c/o Elizabeth A Findley	c/o Hugh Blanton Wishart									2070 Blankenship Hall								c/o Jessie Ellen Boulter Crum	c/o James Troy Boulter										c/o Gertrude Ann Hartung Ellison	c/o leri K. Hartung	c/o Richard Malcom Grayson	c/o Martna Collier Harrison c/o David Collier	c/o Amy Collier Crow	c/o Robert E. Landreth	c/o Mildred G. Anderson			c/o Allington Paul Wishart, Jr.	c/o Lavora M. Sprinkle											
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Reference Numb	10154 No20951,52	20154 No20051 52	25,126020N PSUU	20126020N 40101	1015 Mc10001 50	10154 No20061 52	10154 No20951.52	10154 No20951,52	10154 No20951,52	10154 No20951,52	10154 No20951.52	10154 No20951,52	25'T56020N %5T0T	25,125020N 45101	10154 No20951.52	10154 No20951.52	10154 No20951,52	10154 No20951,52	10154 No20951,52	10154 No20951,52	10154 No20951,52	10154 No20951,52	10154 No20951,52	22/TCG020N 45TUT	10154 No20951.52	10154 No20951.52	10154 No20951,52	22,125020N PCIOL	10154 No20951.52	10154 No20951,52	10154 No20951,52	10154 No2051,52	201154 NO20951 52	10154 No20951,52	10154 No20951,52	10154 No20951,52	2015G020N #STOT	10154 NO20051 52	10154 No20951,52	10154 No20951,52	10154 No20951,52 10154 No20951,52																		
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# Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated December 01, 2019 and ending with the issue dated December 01, 2019.

am lan 11

Sworn and subscribed to before me this 1st day of December 2019.

**Business Manager** 



They have successful a second second successful and the second seco legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain

LEGAL NOTICE

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underlying the E/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the

the Blue Ribbon Federal 702H and the Blue Ribbon Federal 703H wells, to Parade State 603H well and the Beauty Queen Federal 604H well, to be LEGAL NOTICE DECEMBER 1, 2019 the Blue Ribbon Federal 702H and the Blue Ribbon Federal 703H wells, to be horizontally drilled. The producing area for the Blue Ribbon Federal 703H well will be unorthodox. The producing area for the Blue Ribbon Federal 703H well will be unorthodox. The producing area for the Blue Ribbon Federal 703H well will be unorthodox. The producing area for the Blue Ribbon Federal 703H well will be unorthodox. The producing area for the Blue Ribbon Federal 703H well will be unorthodox. The producing area for the Beauty Queen Federal 604H well will be well will be unorthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Coert Holdings 1 LLC, COG Operating LLC, Constitution Resources II LP, CrownRock Minerals, L.P., Encanto Minerals LLC, Foundation Minerals LLC, Franklin Mountain Energy 2 LLC, Franklin Mountain Energy LLC, Franklin Mountain Royalty Investments, LLC, Heirs or devisees of Mary Halos Sime Sprinkles Heirs or devisees of Mary Sime Lefers or devisees of Mary Investments, LLC, Heirs or devisees of Mary Investments, LLC, Heirs or devisees of Mary Halos Sime Sprinkles Heirs or devisees of Mary Investments, LLC, Heirs or devisees of Mary Halos Sime Sprinkles Heirs or devisees of Mary Investments, LLC, Heirs or devisees of Mary Halos Sime Sprinkles Heirs or devisees of Mary Investments, LLC, Heirs or devisees of Mary Investments, LLC, Heirs or devisees of Mary Halos Sime Sprinkles Heirs or devisees of Mary Investments, LLC, Heirs or devisees of Mary Investments, LC, Heirs or devisees of Mary Investments, LC, Heirs or devise

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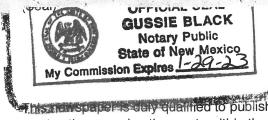
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Covert Holdings 1 LLC, COG Operating LLC, Constitution Resources II LP, Energy, LLC is a operator or me wens, and a zurs charge tor nsk moved in subal charge tor nsk moved in operator or me wens, and a zurs charge tor nsk moved in subal cha Conservation Division, hereby gives notice that the Division will conduct a approximately 9 miles Northwest of Jal, New Mexico. public hearing at 8:15 a.m. on December 12, 2019, to consider this application. Applicant seeks an order from the Division pooling all uncommitted mineral CASE NO. 20956: Notice to all affected parties, as well as the heirs and

 Did Net will will be under Status of the vell will be decidated to the County Yes will be under Status of the vell will be decidated to the County Yes will be under Status of the vell will be decidated to the County Yes will be under Status of the vell will be under Status of the vell will be decidated to the County Yes will be under Status of the vell will be decidated to the County Yes will be under Status of t uncommitted mineral interests within a Wolfcamp horizontal spacing unit uncommitted mineral interests within a Bone Spring horizontal spacing unit Mexico.



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legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

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DOI ORES SERNA MODRALL, SPERLING, ROEHL, HARRIS & P. O. BOX 2168 ALBUQUERQUE, NM 87103-2168



November 20, 2019

Deana M. Bennett 505.848.1834 dmb@modrail.com

# VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

# Re: APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

#### CASE NO. 20953

#### **TO: AFFECTED PARTIES**

This letter is to advise you that Franklin Mountain Energy LLC ("FME") has filed the above-listed application.

In Case No. 20953, FME seeks seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the **County Fair Federal 701H** well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and completion of the well.

This case has been set for hearing before a Division Examiner on December 12, 2019, starting at 8:15 a.m. The hearing will be held in Porter Hall in the Oil Conservation Division's Santa Fe Office located at 1220 South Saint Francis Drive, Santa Fe, New Mexico 87505. As a party who may be affected by the application, we are notifying you of your right to appear at the hearing and participate in the case, including the right to present evidence either in support of or in opposition to the application. Failure to appear at the hearing may preclude you from any involvement in the case at a later date.

You are further notified that if you desire to appear in the case, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the

Modrall Sperling Roehl Harris & Sisk P.A.

500 Fourth Street NW Suite 1000 Albuquerque, New Mexico 87102

PO Box 2168 Albuquerque, New Mexico 87103-2168

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Tel: 505.848.1800 www.modrail.com Page 2

Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,

Recha M Bennett

Deana M. Bennett Attorney for Applicant

# STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

# APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

#### CASE NO. 20953

# **APPLICATION**

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico

In support of this application, FME states as follows:

1. FME is an interest owner in the subject lands and has a right to drill a well thereon.

2. FME seeks to dedicate the W/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico to form a 320-acre, more or less, spacing unit.

3. FME plans to drill the **County Fair Federal 701H** well to a depth sufficient to test the Wolfcamp formation. The well will be horizontally drilled and will be drilled at orthodox locations under the Division's rules.

4. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the well or to otherwise commit their interests to the well.

5. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

6. FME further requests that it be allowed one (1) year between the time the well is drilled and completion of the well under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on December 12, 2019, and after notice and hearing as required by law, the Division enter its order:

A. Pooling all mineral interests in the Wolfcamp formation underlying a horizontal spacing unit within the W/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico;

B. Designating FME as operator of this unit and the well to be drilled thereon;

C. Authorizing FME to recover its costs of drilling, equipping and completing the well;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the well in the event a working interest owner elects not to participate in the well;

F. Allowing a time period of one (1) year between when the well is drilled and completion of the well under the order issued by the Division.

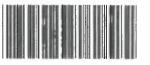
MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By: Killona-M. Bennett

Deana M. Bennett Nicole T. Russell

Post Office Box 2168 500 Fourth Street NW, Suite 1000 Albuquerque, New Mexico 87103-2168 Telephone: 505.848.1800 *Attorneys for Applicant*  CASE NO. \_\_\_\_\_: Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the County Fair Federal 701H well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well are drilled and completion of the first well. Said area is located approximately 9 miles Northwest of Jal, New Mexico

**PS Form 3877** 



Type of Mailing: CERTIFIED MAIL 11/20/2019

Firm Mailing Book ID: 179507

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	<b>RR Fee</b>	Rest.Del.Fee	Reference Contents
1	9314 8699 0430 0065 9653 62	Aaron Dillard, as his separate property 3506 Englewood Avenue Lubbock TX 79407	\$1.15	\$3.50	\$1.60	\$0.00	10154 No 2095. Notice
2	9314 8699 0430 0065 9653 79	Chad Dillard, as his separate property 6037 71st Street Lubbock TX 79424	\$1.15	\$3.50	\$1.60	\$0.00	10155 No 2095. Notice
3	9314 8699 0430 0065 9653 86	Charlyne Hobson Ward 2704 Cottonwood Lane SW Albuquerque NM 87105	\$1.15	\$3.50	\$1.60	\$0.00	10156 No 2095 Notice
4	9314 8699 0430 0065 9653 93	Chief Capital (O&G) II, LLC <sup>^</sup> 8111 Westchester, Suite 900 Dallas TX 75225	\$1.15	\$3.50	\$1.60	\$0.00	10157 No 2095 Notice
5	9314 8699 0430 0065 9654 09	Chilmark Properties, LLC 110 W. Louisiana Avc., #404 Midland TX 79701	\$1.15	\$3.50	\$1.60	\$0.00	10158 No 2095. Notice
6	9314 8699 0430 0065 9654 16	<ul> <li>Coert Holdings 1 LLC*</li> <li>20 Horseneck Lane</li> <li>Greenwich CT 06830</li> </ul>	\$1.15	\$3.50	\$1.60	\$0.00	10159 No 2095 Notice
7	9314 8699 0430 0065 9654 23	COG Operating LLC 600 West Illinois Ave. Midland TX 79701	\$1.15	\$3.50	\$1.60	\$0.00	10160 No 2095 Notice
8	9314 8699 0430 0065 9654 30	Constitution Resources II, LP 5707 Southwest Parkway Austin TX 78735	\$1.15	\$3.50	\$1.60	\$0.00	10161 No 2095. Notice
9	9314 8699 0430 0065 9654 47	CrownRock Minerals, L.P. P.O. Box 51933 Midland TX 79710	\$1.15	\$3.50	\$1.60	\$0.00	10162 No 2095. Notice
10	9314 8699 0430 0065 9654 54	Encanto Minerals, LLC 2929 Allen Parkway, Suite 200 Houston TX 77019	\$1.15	\$3.50	\$1.60	\$0.00	10163 No 2095 Notice
11	9314 8699 0430 0065 9654 61	<ul> <li>Foundation Minerals, LLC</li> <li>P.O. Box 50820</li> <li>Midland TX 79710</li> </ul>	\$1.15	\$3.50	\$1.60	\$0.00	10164 No 2095: 20 Notice
12	9314 8699 0430 0065 9654 78	Heirs or devisees of Mary Helen Sims Sprinkles 1735 Connor Drive Dallas TX 75217	\$1.15	\$3.50	\$1.60	\$0.00	910168 No 2095. Notice
13	9314 8699 0430 0065 9654 85	Heirs or devisees of Mary Helen Sims Sprinkles c/o Lavora M. Sprinkle 1900 Lauderdale Dr. Henrico VA 23238	\$1.15	\$3.50	\$1.60	\$0.00	10169 No 2095: Notice
14	9314 8699 0430 0065 9654 92	Heirs or devisees of Mary Helen Sims Sprinkles c/o Allington Paul Wishart, Jr. 10040 El Pina Drivc Concord TN 37922	\$1.15	\$3.50	\$1.60	\$0.00	10170 No 2095. Notice
15	9314 8699 0430 0065 9655 08	*	\$1.15	\$3.50	\$1.60	\$0.00	10171 No 2095. Notice

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Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Contents
16	9314 8699 0430 0065 9655 15	Heirs or devisees of Max Sims 7016 Tumbling Trail	\$1.15	\$3.50	\$1.60	\$0.00	10172 No 20953.
17	9314 8699 0430 0065 9655 22	Fort Worth TX 76116 Heirs or devisces of Mildred Guinn Anderson c/o Mildred G. Anderson	\$1.15	\$3.50	\$1.60	\$0.00	Notice 10173 No 20953. Notice
18	9314 8699 0430 0065 9655 39	194 E. Las Acros Green Valley AZ 85614 '/Heirs or devisees of Mildred Guinn Anderson c/o Robert E. Landreth 110 W. Louisiana Street, Suite 404	\$1.15	\$3.50	\$1.60	\$0.00	10174 No 20953. Notice
19	9314 8699 0430 0065 9655 46	Midland TX 79701 Heirs or devisees of Mildred Guinn Anderson c/o Amy Collier Crow 300 East Barron Avenue Everman TX 76140	\$1.15	\$3.50	\$1.60	\$0.00	10175 No 20953. Notice
20	9314 8699 0430 0065 9655 53		\$1.15	\$3.50	\$1.60	\$0.00	10176 No 20953. Notice
21	9314 8699 0430 0065 9655 60		\$1.15	\$3.50	\$1.60	\$0.00	10177 No 20953. Notice
22	9314 8699 0430 0065 9655 77	Heirs or devisees of Mildred Guinn Anderson c/o Richard Malcom Grayson 3304 Delvacourt Ave. Fort Worth TX 76119	\$1.15	\$3.50	\$1.60	\$0.00	10178 No 20953. Notice
23	9314 8699 0430 0065 9655 84	Heirs or devisees of Mildred Guinn Anderson c/o Jeri K. Hartung 711 Vz County Road 3604 Edgewood TX 75117	\$1.15	\$3.50	\$1.60	\$0.00	10179 No 20953. Notice
24	9314 8699 0430 0065 9655 91	, Heirs or devisees of Mildred Guinn Anderson c/o Gertrude Ann Hartung Ellison 93535 Lancaster Los Angeles CA 93535	\$1.15	\$3.50	\$1.60	\$0.00 HOV 2	10180 No 20953. Notice
25	9314 8699 0430 0065 9656 07	Heirs or devisces of Reed Craig Collier 716 Northwood Rd. Fort Worth TX 76017	\$1.15	\$3.50	\$1.60	\$0.00	10181 No 20953. Notice
26	9314 8699 0430 0065 9656 14	Heirs or devisees of Uta Jane Findley 10222 Kirkhill Houston TX 77089	\$1.15	\$3.50	\$1.60	\$0.00	10182 No 20953. Notice
27	9314 8699 0430 0065 9656 21		\$1.15	\$3.50	\$1.60	\$0.00	10183 No 20953. Notice
28	9314 8699 0430 0065 9656 38		\$1.15	\$3.50	\$1.60	\$0.00	10184 No 20953. Notic <del>e</del>

Type of Mailing: CERTIFIED MAIL 11/20/2019

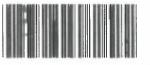
Page 2 2019 Watz CertifiedPro.net

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#### **PS Form 3877**



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Firm Mailing Book ID: 179507

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
29	9314 8699 0430 0065 9656 45	Jack Sims 318 Arthur Drive Kennedale TX 76060	\$1.15	\$3.50	\$1.60	\$0.00	10185 No 20953 Notice
30	9314 8699 0430 0065 9656 52	Jean Richelieu Facth, as her separate property c/o Jennie Nolasco 4237 White River Court Redding CA 96003	\$1.15	\$3.50	\$1.60	\$0.00	10186 No 20953 Notice
31	9314 8699 0430 0065 9656 69	<ul> <li>Katy Jo Hobson Lundy, as her separate property P.O. Box 364</li> <li>Edgewood NM 87015</li> </ul>	\$1.15	\$3.50	\$1.60	\$0.00	10187 No 20953 Notice
32	9314 8699 0430 0065 9656 76	<ul> <li>Katy Jo Hobson Lundy, as her separate property 29 Los Llanos</li> <li>Edgewood NM 87915</li> </ul>	\$1.15	\$3.50	\$1.60	\$0.00	10188 No 20953 Notice
33	9314 8699 0430 0065 9656 83	Lonnie H. Dillard, Jr., as his separate property P.O. Box 162921 Austin TX 78716	\$1.15	\$3.50	\$1.60	\$0.00	10189 No 20953 Notice
34	9314 8699 0430 0065 9656 90	Lonnie H. Dillard, Jr., as his separate property 1111 W 6th Street, Apt. 461 Austin TX 78703	\$1.15	\$3.50	\$1.60	\$0.00	10190 No 20953 Notice
35	9314 8699 0430 0065 9657 06	Lowell Cliff Dillard, as his separate property 3506 Englewood Avenue Lubbock TX 79407	\$1.15	\$3.50	\$1.60	\$0.00	10191 No 20953 Notice
36	9314 8699 0430 0065 9657 13	Mavros Minerals II, LLC P.O. Box 50820 Midland TX 79710	\$1.15	\$3.50	\$1.60	\$0.00	10192 No 20953 Notice
37	9314 8699 0430 0065 9657 20	Monticello Minerals LLC 5528 Vickery Blvd. Dallas TX 75206	\$1.15	\$3.50	\$1.60	\$0.00	10193 No 20953 Notice
38	9314 8699 0430 0065 9657 37	/Oak Valley Minerals and Land, LP P.O. Box 50820 Midland TX 79710	\$1.15	\$3.50	\$1.60	\$0.00	10194 No 20953 Notice
39	9314 8699 0430 0065 9657 44		\$1.15	\$3.50	\$1.60	\$0.00	10195 No 20953 Notice
40	9314 8699 0430 0065 9657 51	Ohio State University 2070 Blankenship Hall 901 Woody Hayes Dr Columbus OH 43210	\$1.15	\$3.50	\$1.60	\$0.00	10196 No 20953 Notice
41	9314 8699 0430 0065 9657 68		\$1.15	\$3.50	\$1.60	\$0.00	10197 No 20953 Notice
42	9314 8699 0430 0065 9657 75		\$1.15	\$3.50	\$1.60	\$0.00	10198 No 20953 Notice
43	9314 8699 0430 0065 9657 82		\$1.15	\$3.50	\$1.60	\$0.00	10199 No 20953 Notice

#### **PS Form 3877**



Type of Mailing: CERTIFIED MAIL 11/20/2019

Firm Mailing Book ID: 179507

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
44	9314 8699 0430 0065 9657 99	/ Rheiner Holdings, LLC P.O. Box 980552 Houston TX 77098	\$1.15	\$3.50	\$1.60	\$0.00	10200 No 20953. Notice
45	9314 8699 0430 0065 9658 05	802 Lake Creek Dr. McKinney TX 75072	\$1.15	\$3.50	\$1.60	\$0.00	10201 No 20953. Notice
46	9314 8699 0430 0065 9658 12	Santo Royalty Company LLC 350 N. St. Paul St. Ste 2900 Dailas TX 75201	\$1.15	\$3.50	\$1.60	\$0.00	10202 No 20953. Notice
47	9314 8699 0430 0065 9658 29	State of New Mexico 310 Old Santa Fe Trail Santa Fe NM 87501	\$1.15	\$3.50	\$1.60	\$0.00	10203 No 20953. Notice
48	9314 8699 0430 0065 9658 36	The heirs of devisees of Mary Helen Sims Sprinkles c/o Hugh Blanton Wishart 7315 Gene Street Albuquerque NM 87101	\$1.15	\$3.50	\$1.60	\$0.00	10204 No 20953. Notice
49	9314 8699 0430 0065 9658 43	The heirs or devisees of Uta Jane Findley c/o Elizabeth A Findley 1916 14th S St. Saint Cloud MN 56301	\$1.15	\$3.50	\$1.60	\$0.00	10205 No 20953. Notice
50	9314 8699 0430 0065 9658 50	The heirs or devisees of Uta Jane Findley c/o Elizabeth A Findley 6520 Lost Horizon Dr Austin TX 78759	\$1.15	\$3.50	\$1.60	\$0.00	10206 No 20953. Notice
51	9314 8699 0430 0065 9658 67	The heirs or devisees of Uta Jane Findley c/o Elizabeth Λ Findley 380 S County Road 4837 Winnsboro TX 75494	\$1,15	\$3.50	\$1.60	\$0.00	10207 No 20953. Notice
52	9314 8699 0430 0065 9658 74	The heirs or devisees of Uta Jane Findley c/o Elizabeth Crocket 1130 W Louisa Ave Iowa Park TX 76367	\$1.15	\$3.50	\$1.60	\$0.00	10208 No 20953. Notice
53	9314 8699 0430 0065 9658 81	, The heirs or devisees of Uta Jane Findley c/o Thomas Clay Findley PO Box 1170 Munford TN 38058	\$1.15	\$3.50	\$1.60	\$0.00	10209 No 20953. Notice
54	9314 8699 0430 0065 9658 98	Tierra Royalties, LLC 2930 Allen Parkway, Suite 200 Houston TX 77019	\$1.15	\$3.50	\$1.60	\$0.00	10210 No 20953 Notice
55	9314 8699 0430 0065 9659 04	United States of America "301 Dinosaur Trail Santa Fe NM 87508	\$1.15	\$3,50	\$1.60	\$0_00	10211 No 20953. Notice
56	9314 8699 0430 0065 9659 11		\$1.15	\$3.50	\$1.60	\$0.00	10212 No 20953. Notice

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Type of Mailing: CERTIFIED MAIL 11/20/2019

Firm Mailing Book ID: 179507

Line	USPS Article Number	Name, Street, City, State, Zip			Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
57	9314 8699 0430 0065 9659 28	West Texas A&M University 2501 4th Avenue Canyon TX 79016			\$1.15	\$3.50	\$1.60	\$0.00	10213 No 20953. Notice
58	9314 8699 0430 0065 9659 35	West Texas A&M University Moore/Connally Bldg 6th Floor, 301 Tarrow Street College Station TX 77840			\$1.15	\$3.50	\$1.60	\$0.00	10214 No 20953. Notice
				Totals:	\$66.70	\$203.00	\$92.80	\$0.00	
						Grand	Total:	\$362.50	
List Number of Listed by Sende			Dated:						

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#### Transaction Report Details - CertifiedPro.net Firm Mail Book ID= 179507 Generated: 12/5/2019 12:52:00 PM

USPS Article Numbe	Reference Number	Name 1	Name 2	City	State	Zip	Mailing Status	Service Options	Mail Delivery Date
93148699043000659659		West Texas A&M University	Moore/Connally Bidg	College Station	TX	77840	Undelivered	Return Receipt - Electronic, Certified Mail	Man benvery bette
93148699043000659659	8 10213 No 20953.	West Texas A&M University		Canyon	TX	79016	Delivered	Return Receipt - Electronic, Certified Mail	11-23-2019
93148699043000659659		West Texas A&M University	c/o Business Office of Accounting	Canyon	TX	79016	Delivered	Return Receipt - Electronic, Certified Mail	11-23-2019
93148699043000659659	4 10211 No 20953	United States of America		Santa Fe	NM	87508	Delivered	Return Receipt - Electronic, Certified Mail	11-22-2019
93148699043000659658	10210 No 20953.	Tierra Royalties, LLC		Houston	TX	77019	Delivered	Return Receipt - Electronic, Certified Mail	11-26-2019
93148699043000659658		The heirs or devisees of Uta Jane Findley	c/o Thomas Clay Findley	Munford	TN	38058	To be Returned	Return Receipt - Electronic, Certified Mail	11 10 1010
93148699043000659658	4 10208 No 20953.	The heirs or devisees of Uta Jane Findley	c/o Elizabeth Crocket	Iowa Park	тх	76367	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659658	57 10207 No 20953.	The heirs or devisees of Uta Jane Findley	c/o Elizabeth A Findley	Winnsboro	тх	75494	Delivered	Return Receipt - Electronic, Certified Mail	11-26-2019
93148699043000659658	0 10206 No 20953.	The heirs or devisees of Uta Jane Findley	c/o Elizabeth A Findley	Austin	TX	78759	Delivered	Return Receipt - Electronic, Certified Mail	11-26-2019
93148699043000659658		The heirs or devisees of Uta Jane Findley	c/o Elizabeth A Findley	Saint Cloud	MN	56301	Forwarded	Return Receipt - Electronic, Certified Mail	
93148699043000659658	10204 No 20953.	The heirs of devisees of Mary Helen Sims Sprinkles	c/o Hugh Blanton Wishart	Albuquerque	NM	87101	Delivered	Return Receipt - Electronic, Certified Mail	11-26-2019
93148699043000659658	29 10203 No 20953.	State of New Mexico		Santa Fe	NM	87501	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659658	10202 No 20953.	Santo Royalty Company LLC		Dallas	TX	75201	Delivered	Return Receipt - Electronic, Certified Mail	11-26-2019
93148699043000659658		Safemark Companies, LLC		McKinney	TX	75072	Mailed	Return Receipt - Electronic, Certified Mail	
93148699043000659657	9 10200 No 20953.	Rheiner Holdings, LLC		Houston	тх	77098	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659657		Prevail Energy LLC		Denver	co	80220	Delivered	Return Receipt - Electronic, Certified Mail	11-23-2019
93148699043000659657		P.H. Gordon		Austin	тх	78735	Undelivered	Return Receipt - Electronic, Certified Mail	** 20 2017
93148699043000659657		Ohio State University		Columbus	OH	43210	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659657		Ohio State University	2070 Blankenship Hall	Columbus	он	43210	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659657		OGX Royalty Fund, LP		Midland	тх	79701	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659657		Oak Valley Minerals and Land, LP		Midland	TX	79710	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659657		Monticello Minerals LLC		Dallas	тх	75206	Undelivered	Return Receipt - Electronic, Certified Mail	11 15 2017
93148699043000659657		Mavros Minerals II, LLC		Midland	тх	79710	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659657		Lowell Cliff Dillard, as his separate property		Lubbock	тх	79407	To be Returned	Return Receipt - Electronic, Certified Mail	11-49-2019
93148699043000659656		Lonnie H. Dillard, Jr., as his separate property		Austin	TX	78703	Delivered	Return Receipt - Electronic, Certified Mail	12-02-2019
93148699043000659656		Lonnie H. Dillard, Jr., as his separate property		Austin	тх	78716	Mailed	Return Receipt - Electronic, Certified Mail	12-02-2019
93148699043000659656		Katy Jo Hobson Lundy, as her separate property		Edgewood	NM	87915	To be Returned	Return Receipt - Electronic, Certified Mail	
93148699043000659656		Katy Jo Hobson Lundy, as her separate property		Edgewood	NM	87015	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659656		Jean Richelleu Faeth, as her separate property	c/o Jennie Nolasco	Redding	CA	96003	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659656		Jack Sims	o, o 7011112 11010500	Kennedale	тх	76060	Delivered	Return Receipt - Electronic, Certified Mail	11-23-2019
93148699043000659656		Jack Sims		Kennedale	TX	76060	To be Returned	Return Receipt - Electronic, Certified Mail	11-23-2013
93148699043000659656		Jack Sims		Fort Worth	TX	76119	Mailed	Return Receipt - Electronic, Certified Mail	
93148699043000659656		Heirs or devisees of Uta Jane Findley		Houston	TX	77089	Mailed	Return Receipt - Electronic, Certified Mail	
93148699043000659656		Heirs or devisees of Reed Craig Collier		Fort Worth	тх	76017	Delivered	Return Receipt - Electronic, Certified Mail	11-23-2019
93148699043000659655		Heirs or devisees of Mildred Guinn Anderson	c/o Gertrude Ann Hartung Ellison	Los Angeles	CA	93535	Mailed	Return Receipt - Electronic, Certified Mail	AA-2J-6VAJ
93148699043000659655		Heirs or devisees of Mildred Guinn Anderson	c/o Jeri K. Hartung	Edgewood	TX	75117	Delivered	Return Receipt - Electronic, Certified Mail	11-23-2019
93148699043000659655		Heirs or devisees of Mildred Guinn Anderson	c/o Richard Malcom Grayson	Fort Worth	тх	76119	Mailed	Return Receipt - Electronic, Certified Mail	11-23-2013
93148699043000659655		Heirs or devisees of Mildred Guinn Anderson	c/o Martha Collier Harrison	Arlington	тх	76017	Delivered	Return Receipt - Electronic, Certified Mail	12-02-2019
93148699043000659655		Heirs or devisees of Mildred Guinn Anderson	c/o David Collier	Rio Vista	TX	76093	Delivered	Return Receipt - Electronic, Certified Mail	11-29-2019
93148699043000659655		Heirs or devisees of Mildred Guinn Anderson	c/o Amy Collier Crow	Everman	TX	76140	To be Returned	Return Receipt - Electronic, Certified Mail	11-23-2013
93148699043000659655		Heirs or devisees of Mildred Guinn Anderson	c/o Robert E. Landreth	Midland	TX	79701	To be Returned	Return Receipt - Electronic, Certified Mail	
93148699043000659655		Heirs or devisees of Mildred Guinn Anderson	c/o Mildred G. Anderson	Green Valley	AZ	85614	To be Returned	Return Receipt - Electronic, Certified Mail	
93148699043000659655		Heirs or devisees of Max Sims	eye milarea er maersen	Fort Worth	TX	76116	Delivered	Return Receipt - Electronic, Certified Mail	11-26-2019
93148699043000659655		Heirs or devisees of Max Sims		Lipan	TX	76462	To be Returned	Return Receipt - Electronic, Certified Mail	11-20-2013
93148699043000659654		Heirs or devisees of Mary Helen Sims Sprinkles	c/o Allington Paul Wishart, Jr.	Concord	TN	37922	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659654		Heirs or devisees of Mary Helen Sims Sprinkles	c/o Lavora M. Sprinkle	Henrico	VA	23238	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659654		Heirs or devisees of Mary Helen Sims Sprinkles	C/O Lavora III. Sprinkle	Dallas	тх	75217	Mailed	Return Receipt - Electronic, Certified Mail	11-23-2019
93148699043000659654		Foundation Minerals, LLC		Midland	TX	79710	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659654		Encanto Minerals, LLC		Houston	тх	77019	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659654		CrownRock Minerals, L.P.		Midland	ТХ	79710	Delivered	Return Receipt - Electronic, Certified Mail	11-27-2019
93148699043000659654		Constitution Resources II, LP		Austin	тх	78735	Mailed	Return Receipt - Electronic, Certified Mail	11-27-2013
93148699043000659654		COG Operating LLC		Midland	TX	79701	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659654		Coert Holdings 1 LLC*		Greenwich	ст	06830	Delivered	Return Receipt - Electronic, Certified Mail	12-02-2019
93148699043000659654		Chilmark Properties, LLC		Midland	тх	79701	To be Returned	Return Receipt - Electronic, Certified Mail	11-01-1013
93148699043000659653		Chief Capital (O&G) II, LLC^		Dallas	TX	75225	Delivered	Return Receipt - Electronic, Certified Mail	11-25-2019
93148699043000659653		Charlyne Hobson Ward		Albuquerque	NM	87105	Mailed	Return Receipt - Electronic, Certified Mail	**-** ****
93148699043000659653		Chad Dillard, as his separate property		Lubbock	TX	79424	To be Returned	Return Receipt - Electronic, Certified Mail	
, 93148699043000659653		Aaron Dillard, as his separate property		Lubbock	тх	79407	To be Returned	Return Receipt - Electronic, Certified Mail	
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#### Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated December 01, 2019 and ending with the issue dated December 01, 2019.

am lan 11

Sworn and subscribed to before me this 1st day of December 2019.

**Business Manager** 



They have successful a second second successful and the second seco legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain

LEGAL NOTICE

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underlying the E/2W/2 of Sections 2 and 11, Township 25 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the

the Blue Ribbon Federal 702H and the Blue Ribbon Federal 703H wells, to Parade State 603H well and the Beauty Queen Federal 604H well, to be LEGAL NOTICE DECEMBER 1, 2019 the Blue Ribbon Federal 702H and the Blue Ribbon Federal 703H wells, to be horizontally drilled. The producing area for the Blue Ribbon Federal 703H well will be unorthodox. The producing area for the Blue Ribbon Federal 703H well will be unorthodox. The producing area for the Blue Ribbon Federal 703H well will be unorthodox. The producing area for the Blue Ribbon Federal 703H well will be unorthodox. The producing area for the Blue Ribbon Federal 703H well will be unorthodox. The producing area for the Beauty Queen Federal 604H well will be well will be unorthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Coert Holdings 1 LLC, COG Operating LLC, Constitution Resources II LP, CrownRock Minerals, L.P., Encanto Minerals LLC, Foundation Minerals LLC, Franklin Mountain Energy 2 LLC, Franklin Mountain Energy LLC, Franklin Mountain Royalty Investments, LLC, Heirs or devisees of Mary Halos Sime Sprinkles Heirs or devisees of Mary Sime Lefers or devisees of Mary Investments, LLC, Heirs or devisees of Mary Investments, LLC, Heirs or devisees of Mary Halos Sime Sprinkles Heirs or devisees of Mary Investments, LLC, Heirs or devisees of Mary Halos Sime Sprinkles Heirs or devisees of Mary Investments, LLC, Heirs or devisees of Mary Halos Sime Sprinkles Heirs or devisees of Mary Investments, LLC, Heirs or devisees of Mary Investments, LLC, Heirs or devisees of Mary Halos Sime Sprinkles Heirs or devisees of Mary Investments, LLC, Heirs or devisees of Mary Investments, LC, Heirs or devisees of Mary Investments, LC, Heirs or devise

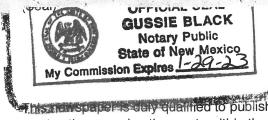
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Covert Holdings 1 LLC, COG Operating LLC, Constitution Resources II LP, Energy, LLC is a operator or me wens, and a zurs charge tor nsk moved in subal Conservation Division, hereby gives notice that the Division will conduct a approximately 9 miles Northwest of Jal, New Mexico. public hearing at 8:15 a.m. on December 12, 2019, to consider this application. Applicant seeks an order from the Division pooling all uncommitted mineral CASE NO. 20956: Notice to all affected parties, as well as the heirs and

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legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

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DOI ORES SERNA MODRALL, SPERLING, ROEHL, HARRIS & P. O. BOX 2168 ALBUQUERQUE, NM 87103-2168

#### STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

#### APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPUSLORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NOS. 20952 & 20953 (W/2 Wolfcamp)

#### **AFFIDAVIT**

STATE OF COLORADO	)
	) ss.
COUNTY OF DENVER	)

Ben Kessel, being duly sworn, deposes and states:

1. I am over the age of 18, I am a geologist for Franklin Mountain Energy, LLC ("Franklin"), and have personal knowledge of the matters stated herein. I have previously testified before the Oil Conservation Division ("Division") and my credentials as an expert petroleum geologist were accepted by the Division as a matter of record.

 My area of responsibility at Franklin includes the area of Lea County in New Mexico.

3. I am familiar with the applications filed by Franklin in these cases.

4. **Exhibit 9** is a locator map showing the approximate location of the proposed units in relation to the Capitan Reef.

5. **Exhibit 10** is a wellbore schematic showing FME's W/2 development plan, which includes the wells at issue in these cases and the well proposed in Case No. 20951. FME's proposed W/2 wells are identified by a blue circle around a blue dot.



6. The exhibits behind **Tab 11** are the geology study I prepared for the Blue Ribbon Fed Com 702H and 703H Wolfcamp wells, which are the subject of Case No. 20952, and which are upper Wolfcamp wells.

7. **Exhibit 11-A** is structure map of the top of the Wolfcamp. The proposed project area is identified by a green box, and the proposed wells are identified by black dashed lines. The contour interval used this exhibit is 25 feet. This exhibit shows that the structure dips to the east.

8. **Exhibit 11-B** is the reference map for the wells I chose for the cross-section. The slide identifies four wells in the vicinity of the Blue Ribbon Fed Com 702H and 703H wells, shown by a line of cross-section running from A to A'.

9. **Exhibit 11-C** is a stratigraphic cross section hung on the top of the Wolfcamp. The well logs on the cross-section give a representative sample of the upper Wolfcamp formation in the area. The target zone is identified by the words "Producing Zone" and the shaded area across the cross section, along with a red arrow. I have also identified where the Blue Ribbon Fed Com 702H and 703H wells fall within the wells I used for cross-section.

10. In my opinion, the gross interval thickness of the formations decreases slightly from west to east.

11. **Exhibit 11-D** is a Gross Interval Isochore of the Wolfcamp to Wolfcamp B. This slide shows that the gross interval thickness decreases slightly from west to east.

12. The exhibits behind **Tab 12** are the geology study I prepared for the County Fair Fed Com 701H, which is the subject of Case No. 20953, and which is an upper Wolfcamp well.

13. Exhibit 12-A is structure map of the top of the Wolfcamp. The proposed project area is identified by a green box, and the proposed well is identified by black dashed lines. The contour interval used this exhibit is 25 feet. This exhibit shows that the structure dips to the east.

2

14. **Exhibit 12-B** is the reference map for the wells I chose for the cross-section. The slide identifies four wells in the vicinity of the County Fair Fed Com 701H well, shown by a line of cross-section running from A to A'.

15. Exhibit 12-C is a stratigraphic cross section hung on the top of the Wolfcamp. The well logs on the cross-section give a representative sample of the upper Wolfcamp formation in the area. The target zone is identified by the words "Producing Zone" and the shaded area across the cross section, along with a red arrow. I have also identified where the County Fair Fed Com 701H well falls within the wells I used for cross-section.

16. In my opinion, the gross interval thickness decreases slightly from west to east.

17. **Exhibit 12-D** is a Gross Interval Isochore of the Wolfcamp to Wolfcamp B. This slide shows that the gross interval thickness decreases slightly from west to east.

- 18. I conclude from the maps that:
  - a. The horizontal spacing units are justified from a geologic standpoint.
  - b. There are no structural impediments or faulting that will interfere with horizontal development.
  - c. Each quarter quarter section in the proposed units will contribute more or less equally to production.

Exhibit 13 provides an overview of the stress orientation in the area based on the
 2018 Snee-Zoback paper.

The preferred well orientation in this area is either north/south or south/north.
 This is because the S<sub>Hmax</sub> is at approximately 265 degrees in in this area of Lea County.

21. Exhibits 9-13 were prepared by my or under my supervision or compiled from company business records.

3

22. In my opinion, the granting of Franklin's applications is in the interests of conservation and the prevention of waste.

[Signature page follows]

161 Ben Kessel

SUBSCRIBED AND SWORN to before me this the day of December, 2019 by Ben Kessel, on behalf of Franklin Mountain Energy, LLC.

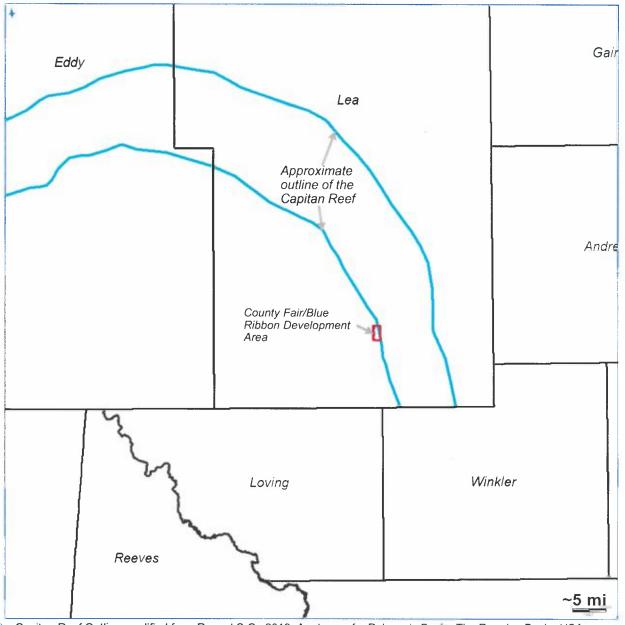
Notary Public

My commission expires: <u>an 7,2021</u>

ELLIOT LESLIE BERARD Notary Public State of Colorado Notary ID # 20094000627 My Commission Expires 01-07-2021

## **County Fair/Blue Ribbon Development**

#### Locator Map



Capitan Reef Outline modified from Ruppel S.C., 2019, Anatomy of a Paleozoic Basin; The Permian Basin, USA: Introduction, Overview, and Evolution, pg 3., *in* Ruppel, S.C., ed., Anatomy of a Paleozoic Basin; The Permian Basin, USA.



 Red box shows the location of County Fair/Blue Ribbon development

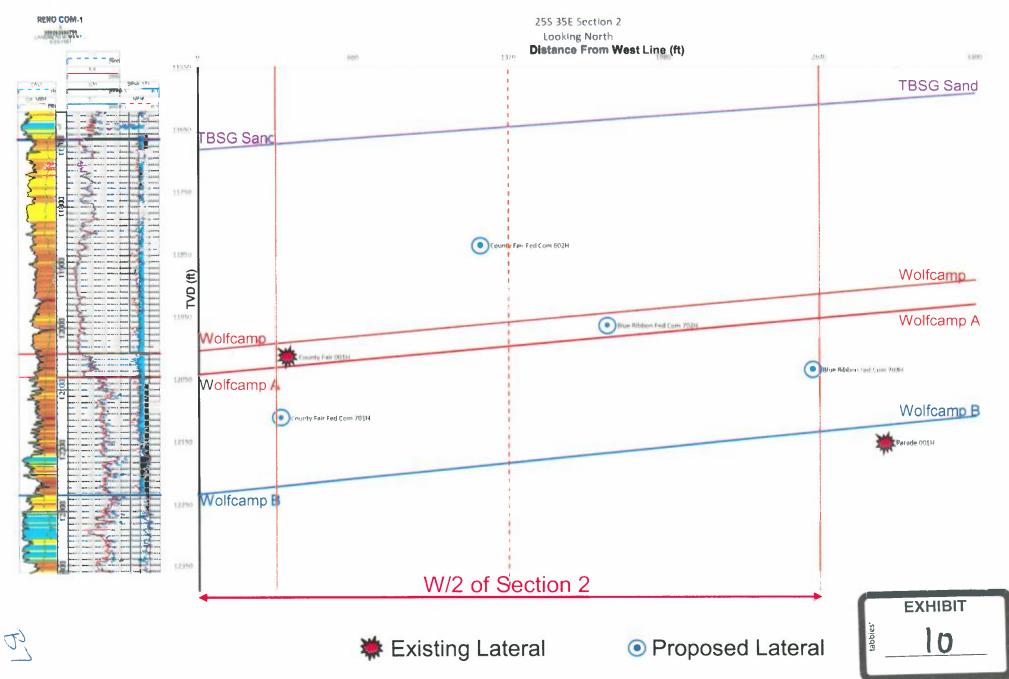
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Planned wells are located on the western edge of the Capitan Reef



### **Wellbore Schematic**





# Blue Ribbon Federal 702H & 703H

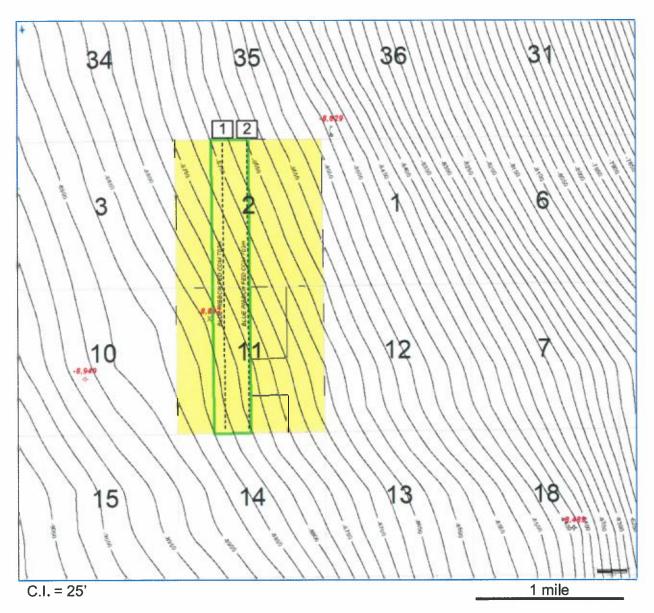
Case No. 20952 Wolfcamp

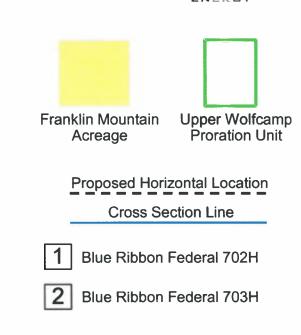
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## **Top Wolfcamp Structure Map (SSTVD)**

Blue Ribbon Federal 702H & 703H





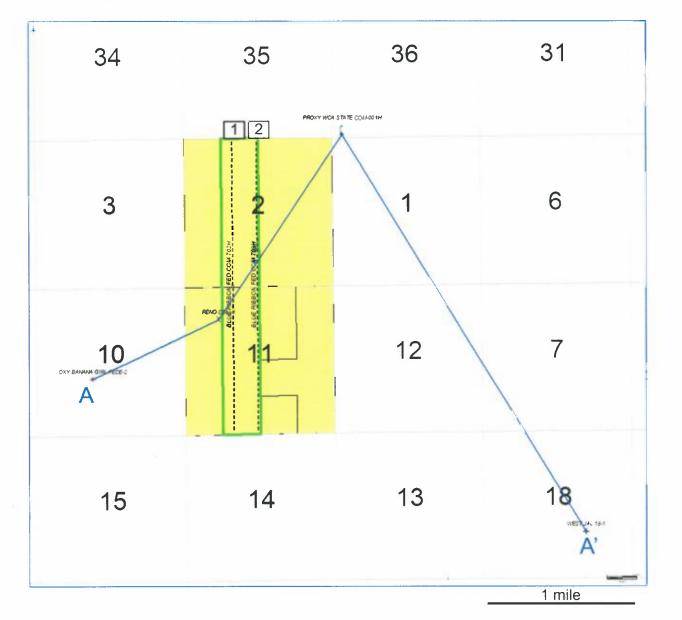




BS

### **Upper Wolfcamp Cross Section Reference Map**

#### Blue Ribbon Federal 702H & 703H



FRANKLIN MOUNTAIN

Proposed Horizontal Location

**Cross Section Line** 

Blue Ribbon Federal 702H

Blue Ribbon Federal 703H

Upper Wolfcamp

Proration Unit

Franklin Mountain

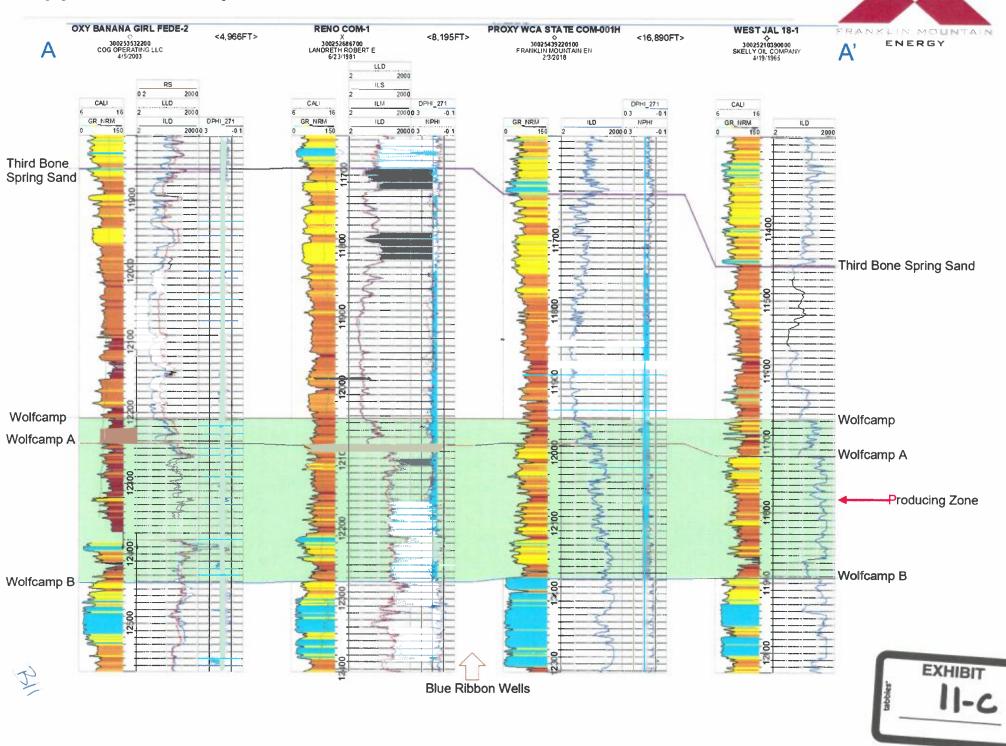
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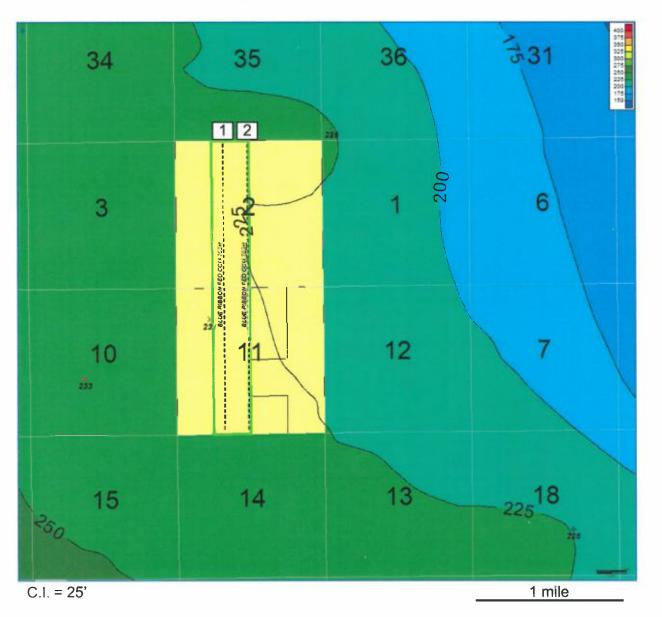
BIO

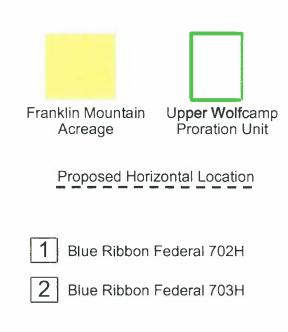
### **Upper Wolfcamp Cross Section**



### **Upper Wolfcamp Gross Interval Isochore Map**

Blue Ribbon Federal 702H & 703H









BIZ

# **County Fair Federal 701H**

Case No. 20953 Wolfcamp

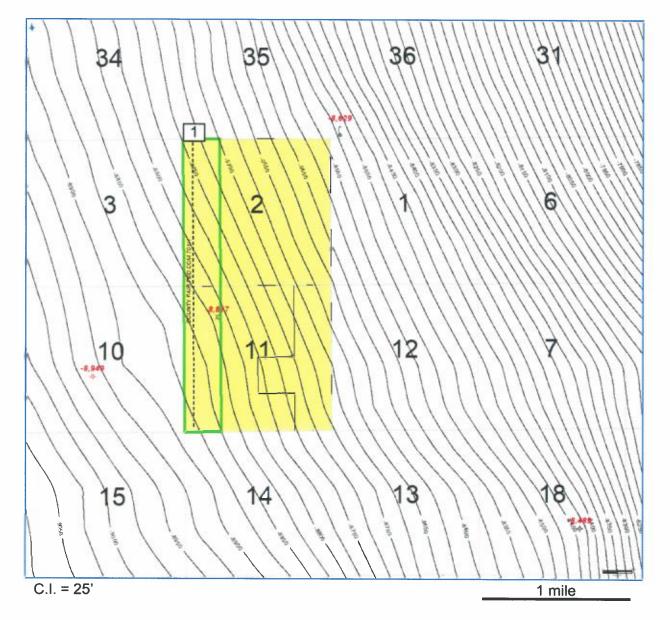
EN3

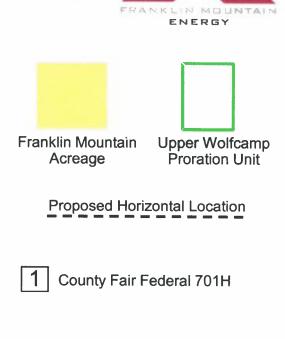


# **Upper Wolfcamp Structure Map**

### County Fair Fed Com 701H

BIL

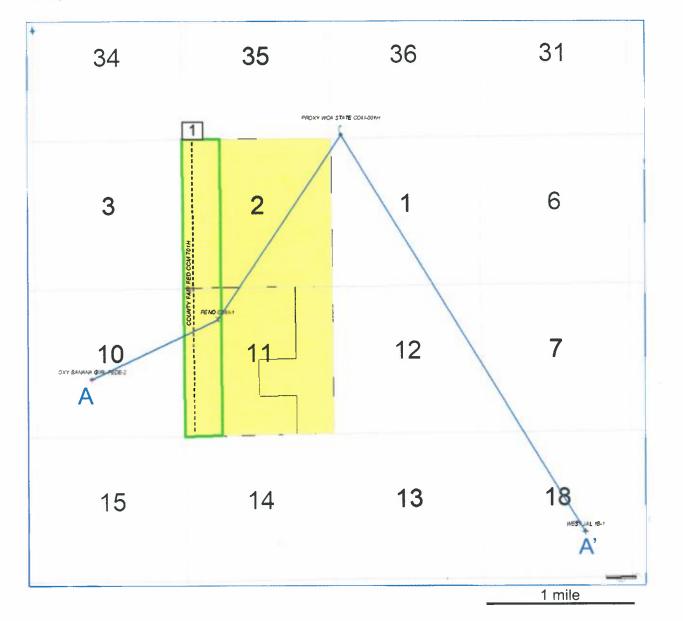


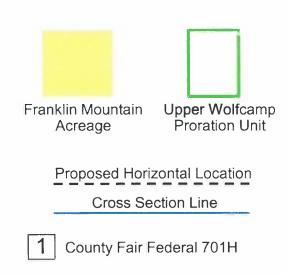




## **Upper Wolfcamp Cross Section Reference Map**

County Fair Fed Com 701H

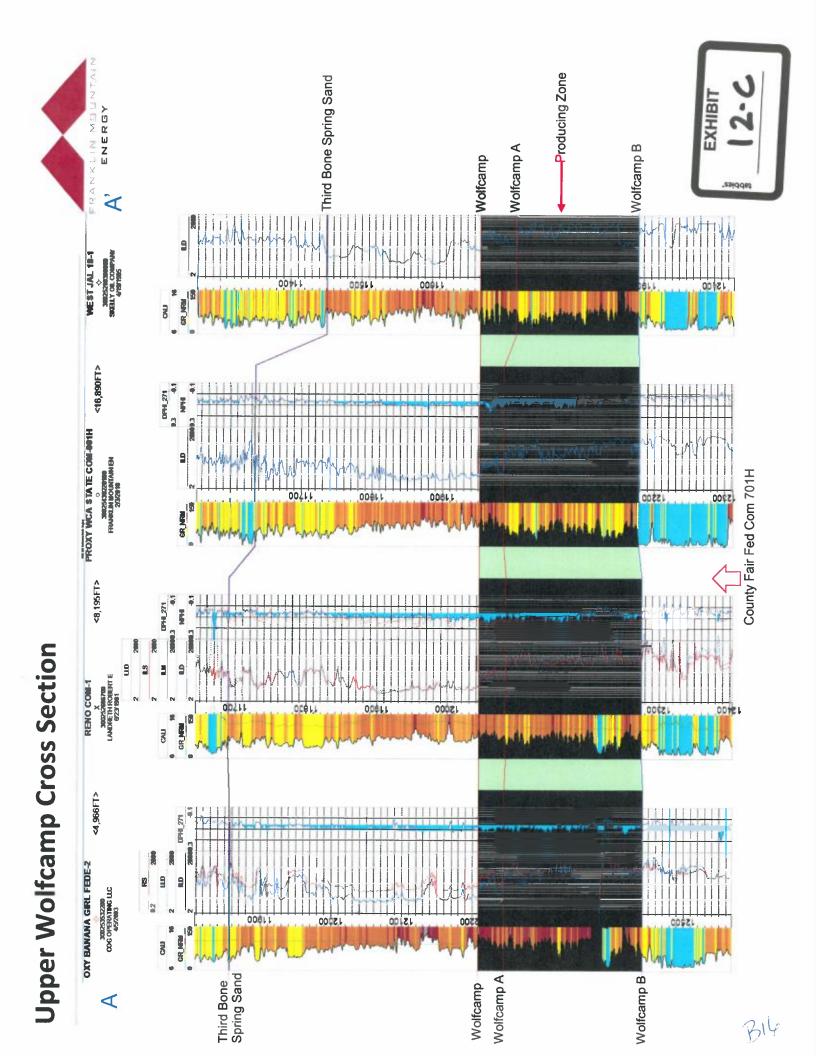




ENERGY

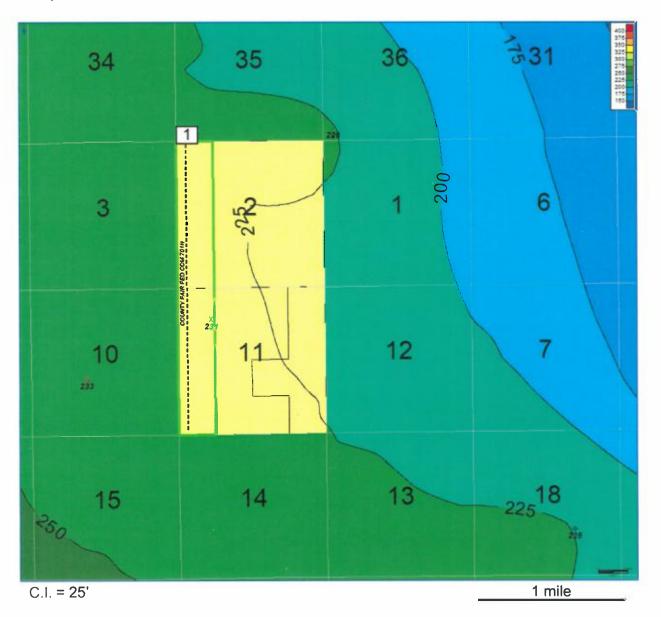


BIG



## **Upper Wolfcamp Gross Interval Isochore Map**

County Fair Fed Com 701H

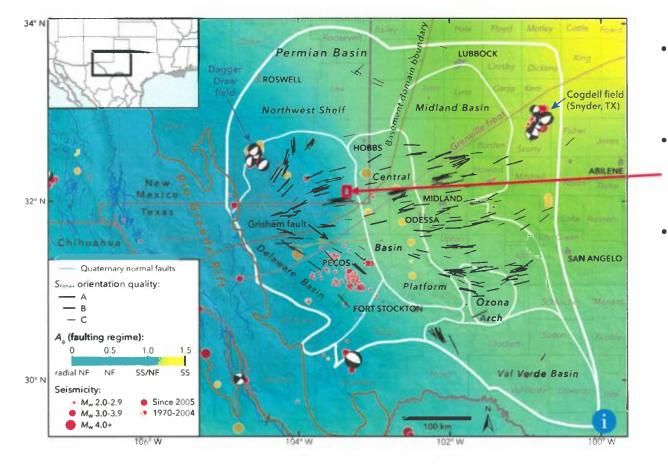




FRANKLIN MOUNTAIN







Snee, J.L. and Zoback, M.D., 2018, State of stress in the Permian Basin, Texas and New Mexico: Implications for induced seismicity: The Leading Edge, 37, no. 2 http://www.tleonline.org/theleadingedge/february\_2018/MobilePagedArtic le.action?articleId=1331603#articleId1331603

- Red box shows the approximate location of County Fair/Blue Ribbon development
- Reported local S<sub>Hmax</sub> (Snee and Zoback, 2018) direction is ENE, around 265°
- County Fair/Blue Ribbon wells are planned to drill N-S, nearly orthogonal to S<sub>hmax</sub>, optimal for induced fracture propagation

