



January 30, 2020

COG Operating LLC
Attn: Outside Operated Properties
600 W. Illinois Avenue
Midland, Texas 79701

**Re: Statement of Estimated Well Costs
Parkway 15-14 North State Corn 1H
N2N2 Sections 15 and 14, Township 19 South, Range 29 East
Lea County, New Mexico**

Dear Pooled Working Interest Owner,

Pursuant to Order No. R-20795, ¶10 of the New Mexico Oil Conservation Division, Cimarex Energy Co. hereby submits its estimated schedule of the cost of drilling, completing and equipping its Parkway 15-14 North State Corn 1H well, which have materially decreased since the original well proposal sent on December 10, 2018. This statement reflects Cimarex's updated engineering plan for drilling for the well which will shift the intended SHL from 1220 feet from the North line of Section 15 to 1210 feet from the North line of Section 15 and the BHL from 635 feet from the North line of Section 14 to 918 feet from the North, but did not materially change the estimated cost for drilling, competing and equipping the well.

Please call the undersigned with any questions or comments.

Respectfully,

A handwritten signature in blue ink, appearing to read "Riley Morris", written over a horizontal line.

Riley Morris
432-620-1966

cc: Florene Davidson, NMOCD



January 30, 2020

Dugan Production Company
Attn: Ramon Hancock
PO Box 420
Farmington, New Mexico 87499-0420

**Re: Statement of Estimated Well Costs
Parkway 15-14 North State Corn 1H
N2N2 Sections 15 and 14, Township 19 South, Range 29 East
Eddy County, New Mexico**

Dear Pooled Working Interest Owner,

Pursuant to Order No. R-20795, ¶10 of the New Mexico Oil Conservation Division, Cimarex Energy Co. hereby submits its estimated schedule of the cost of drilling, completing and equipping its Parkway 15-14 North State Corn 1H well, which have materially decreased since the original well proposal sent on December 10, 2018. This statement reflects Cimarex's updated engineering plan for drilling for the well which will shift the intended SHL from 1220 feet from the North line of Section 15 to 1210 feet from the North line of Section 15 and the BHL from 635 feet from the North line of Section 14 to 918 feet from the North, but did not materially change the estimated cost for drilling, completing and equipping the well.

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January 30, 2020

Holly Galesi
P.O. Box 272248
Boca Raton, Florida 33427

**Re: Statement of Estimated Well Costs
Parkway 15-14 North State Corn 1H
N2N2 Sections 15 and 14, Township 19 South, Range 29 East
Lea County, New Mexico**

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Riley Morris
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January 30, 2020

U.S. Trust Company of Florida Savings Bank
Attn: Jesse Gerard Galesi
47 N. Washington Street
Belchertown, Massachusetts 01007

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Parkway 15-14 North State Corn 1H
N2N2 Sections 15 and 14, Township 19 South, Range 29 East
Lea County, New Mexico**

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January 30, 2020

Hunt Oil Company
Attn: Ryan Harkins
1900 N. Akard Street
Dallas, Texas 75201

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Parkway 15-14 North State Corn 1H
N2N2 Sections 15 and 14, Township 19 South, Range 29 East
Eddy County, New Mexico**

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