



January 30, 2020

COG Operating LLC  
Attn: Outside Operated Properties  
600 W. Illinois Avenue  
Midland, Texas 79701

**Re: Statement of Estimated Well Costs  
Parkway 15-14 North State Corn 2H  
S2N2 Sections 15 and 14, Township 19 South, Range 29 East  
Eddy County, New Mexico**

Dear Pooled Working Interest Owner,

Pursuant to Order No. R-20796, ¶10 of the New Mexico Oil Conservation Division, Cimarex Energy Co. hereby submits its estimated schedule of the cost of drilling, completing and equipping its Parkway 15-14 North State Corn 2H well, which have materially decreased since the original well proposal sent on December 10, 2018. This statement reflects Cimarex's updated engineering plan for drilling for the well which will shift the intended BHL from 1915 feet from the North line of Section 14 to 2262 feet from the North, but did not materially change the estimated cost for drilling, completing and equipping the well.

Please call the undersigned with any questions or comments.

Respectfully,

A handwritten signature in blue ink, appearing to read "Riley Morris".

Riley Morris  
432-620-1966

cc: Florene Davidson, NMOCD



January 30, 2020

Hunt Oil Company  
Attn: Ryan Harkins  
1900 N. Akard Street  
Dallas, Texas 75201

**Re: Statement of Estimated Well Costs  
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Eddy County, New Mexico**

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January 30, 2020

Dugan Production Company  
Attn: Ramon Hancock  
PO Box 420  
Farmington, New Mexico 87499-0420

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S2N2 Sections 15 and 14, Township 19 South, Range 29 East  
Eddy County, New Mexico**

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Riley Morris  
432-620-1966

cc: Florene Davidson, NMOCD



January 30, 2020

Holly Galesi  
P.O. Box 272248  
Boca Raton, Florida 33427

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432-620-1966

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January 30, 2020

U.S. Trust Company of Florida Savings Bank  
Attn: Jesse Gerard Galesi  
47 N. Washington Street  
Belchertown, Massachusetts 01007

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