

Before the Oil Conservation Division Examiner Hearing October 22, 2020

Compulsory Pooling Case No. 21443: Judge Baylor Fed Com 701H

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPUSLORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21443

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COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 21443	APPLICANT'S RESPONSE	
Date: 10/08/2020 (Hearing date)		
Applicant:	Franklin Mountain Energy, LLC	
Designated Operator & OGRID (affiliation if applicable)	Franklin Mountain Energy, LLC (373910)	
Applicant's Counsel:	Modrall Sperling	
Case Title:	Application of Franklin Mountain Energy, LLC for Compulsory Pooling, Lea County, New Mexico	
Entries of Appearance/Intervenors:	COG Operating LLC	
Well Family	Paul Foster	
Formation/Pool		
Formation Name(s) or Vertical Extent:	Wolfcamp	
Primary Product (Oil or Gas):	Oil	
Pooling this vertical extent:	N/A	
Pool Name and Pool Code:	WC-025-G-09-S253502D; Pool Code 98187	
Well Location Setback Rules:	Statewide Rules	
Spacing Unit Size:	320 acres	
Spacing Unit		
Type (Horizontal/Vertical)	Horizontal	
Size (Acres)	320 acres	
Building Blocks:	40 acres	
Orientation:	N/S	
Description: TRS/County	W/2 W/2 of Sections 1 and 12, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Υ	
Other Situations		
Depth Severance: Y/N. If yes, description	Ν	
Proximity Tracts: If yes, description	Υ	
Proximity Defining Well: if yes, description	Ν	
Applicant's Ownership in Each Tract	See Exhibit B-4, page 16	

Well(s)	
Name & API (if assigned), surface and bottom hole location,	Add wells as needed
footages, completion target, orientation, completion status (standard or non-standard)	
Well #1: Juidge Baylor Fed Com 701H (API Pending)	SHL: 250' FSL 523' FWL (Unit M) Section 36, T-25-S R- 35-E FTP: 118' FNL 672' FWL Section 1, T-26-S R-35-E BHL: 150' FSL 660' FWL (Unit P) Section 12, T-26-S R- 35-E Orientation: North to South Completion Target: Upper Wolfcamp Completion Status: Standard TVD: 12,208', MVD: 21,708'
Horizontal Well First and Last Take Points	See above; see also Exhibit B-3, page 14
Completion Target (Formation, TVD and MD)	See above; see also Exhibit B-3; B-6, page 20
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$7,000.00
Production Supervision/Month \$	\$700.00
Justification for Supervision Costs	See Exhibit B, ¶ 23
Requested Risk Charge	See Exhibit B, ¶ 24
Notice of Hearing	
Proposed Notice of Hearing	See Exhibit B-2, page 13
Proof of Mailed Notice of Hearing (20 days before hearing)	See Exhibit B-8, pages 24-32
Proof of Published Notice of Hearing (10 days before hearing)	See Exhibit B-8, page 33
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	See Exhibit B-4, page 15
Tract List (including lease numbers and owners)	See Exhibit B-4, page 16
Pooled Parties (including ownership type)	See Exhibit B-4, page 18
Unlocatable Parties to be Pooled Ownership Depth Severance (including percentage above &	None
below)	N/A
Joinder	
Sample Copy of Proposal Letter	See Exhibit B-6, pages 20-21
List of Interest Owners (ie Exhibit A of JOA)	See Exhibit B-4, page 17
Chronology of Contact with Non-Joined Working Interests	See Exhibit B-5, page 19
Overhead Rates In Proposal Letter	N/A: See Exhibit B, ¶ 23

Cost Estimate to Drill and Complete	See Exhibit B-7, page 23
Cost Estimate to Equip Well	See Exhibit B-7, page 23
Cost Estimate for Production Facilities	See Exhibit B-7, page 23
Geology	
Summary (including special considerations)	See Exhibit C, pages 34-37
Spacing Unit Schematic	See Exhibit C-9, page 38; Exhibit B-1, page 9
Gunbarrel/Lateral Trajectory Schematic	See Exhibit C-10, page 39
Well Orientation (with rationale)	See Exhibit C-12, page 45; Exhibit C, ¶ 14
Target Formation	See Exhibit C-11-C, page 43
HSU Cross Section	See Exhibit C-11-C, page 43
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	See Exhibit B-3, page 14
Tracts	See Exhibit B-4, pages 15-16
Summary of Interests, Unit Recapitulation (Tracts)	See Exhibit B-4, pages 16-17
General Location Map (including basin)	See Exhibit C-9, page 38
Well Bore Location Map	See Exhibit C-11-A, page 41
Structure Contour Map - Subsea Depth	See Exhibit C-11-A, page 41
Cross Section Location Map (including wells)	See Exhibit C-11-B, page 42
Cross Section (including Landing Zone)	See Exhibit C-11-C, page 43
Additional Information	
Special Provisions/Stipulations	None
CERTIFICATION: I hereby certify that the information pro	ovided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Deana M. Bennett
Signed Name (Attorney or Party Representative):	Near Month
Date: 10/6/2020	l

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPUSLORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21443 (W/2 W/2 Wolfcamp)

AFFIDAVIT

STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

Shelly Albrecht, being duly sworn, deposes and states:

1. I am over the age of 18, I am the Director of Land for Franklin Mountain Energy, LLC ("Franklin"), and I have personal knowledge of the matters stated herein. I have previously testified before the Oil Conservation Division ("Division") and I have been qualified by the Division as an expert petroleum landman.

2. My area of responsibility at Franklin includes the area of Lea County in New

Mexico.

3. I am familiar with the application filed by Franklin in this case.

4. I am familiar with the status of the lands that are subject to the application.

5. I submit the following information pursuant to NMAC 19.15.4.12.A(1) in support of the above referenced compulsory pooling application.

6. The purpose of the application is to force pool all uncommitted interests into the horizontal spacing unit described below, and in the well to be drilled in the unit.

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7. No opposition is expected because the interest owners being pooled have been contacted regarding the proposed well, but have failed or refused to voluntarily commit their interests in the well.

8. The spacing unit and well that Franklin is proposing in this case is part of a comprehensive development plan, covering the entirety of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico. Franklin's development plan includes a total of seven units, including both Wolfcamp and Bone Spring units. The Development Overview is attached as **Exhibit 1**.

9. In this case, Franklin seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 W/2 of Sections 1 and 12, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico.

10. The spacing unit will be dedicated to the **Judge Baylor Fed Com 701H** well to be horizontally drilled. The Application is attached hereto as **Exhibit 2**.

11. Attached as **Exhibit 3** is the proposed C-102 for the well.

12. The C-102 identifies the proposed surface hole location, the first take point, and the bottom hole location. The C-102 identifies the pool and pool code.

This well will develop the WC-025-G-09-S253502D-Upper Wolfcamp Pool, Pool
 Code 98187.

14. This pool is an oil pool with 40-acre building blocks.

15. This pool is governed by the state-wide horizontal well rules. The producing interval for the well will be orthodox and will comply with the Division's set back requirements.

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16. There are no depth severances within the proposed spacing unit.

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17. **Exhibit 4** includes a lease tract map outlining the unit being pooled. Exhibit 4 also includes the parties being pooled, the nature, and the percent of their interests.

18. I have conducted a diligent search of the public records in the county where the well is located, and conducted phone directory and computer searches to locate contact information for parties entitled to notification, and mailed the working interest owners well proposals, including an Authorization for Expenditure.

19. In my opinion, Franklin has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed well.

20. **Exhibit 5** is a summary of my contacts with the working interest owners.

21. **Exhibit 6** is a sample of the well proposal letter that was sent to all working interest owners. The proposal letter identifies the proposed surface hole and bottom hole locations and approximate TVD/MD for the well.

22. **Exhibit 7** contains the Authorization for Expenditure for the proposed well. The estimated cost of the well set forth therein is fair and reasonable, and is comparable to the costs of other wells of similar depths and length drilled in this area of New Mexico.

23. Franklin requests overhead and administrative rates of \$7000.00/month for drilling a well and \$700.00/month for a producing well. These rates are fair, and comparable to the rates charged by other operators for wells of this type in this area of Southeastern, New Mexico. Franklin requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.

24. Franklin requests the maximum cost plus 200% risk charge be assessed against nonconsenting working interest owners.

25. Franklin requests that it be designated operator of the well.

26. The parties Franklin is seeking to pool were notified of this hearing.

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27. Franklin seeks to pool overriding royalty interest owners, and they were provided notice of this hearing.

28. **Exhibit 8** is an affidavit of notice prepared by counsel for Franklin that shows the parties who were notified of this hearing, the status of whether they received notice, and an affidavit of publication from the Hobbs News-Sun newspaper, showing that notice of this hearing was published on September 15, 2020.

29. The attachments to this affidavit were prepared by me, or compiled from company business records, or were prepared at my direction.

30. I attest that the information provided herein is correct and complete to the best of my knowledge and belief.

31. In my opinion, the granting of this application is in the interests of conservation and the prevention of waste.

[Signature page follows]

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Shelly Albrecht

SUBSCRIBED AND SWORN to before me this $\underbrace{\mathcal{H}}_{\mathcal{H}}$ day of October, 2020 by Shelly Albrecht on behalf of Franklin Mountain Energy, LLC.

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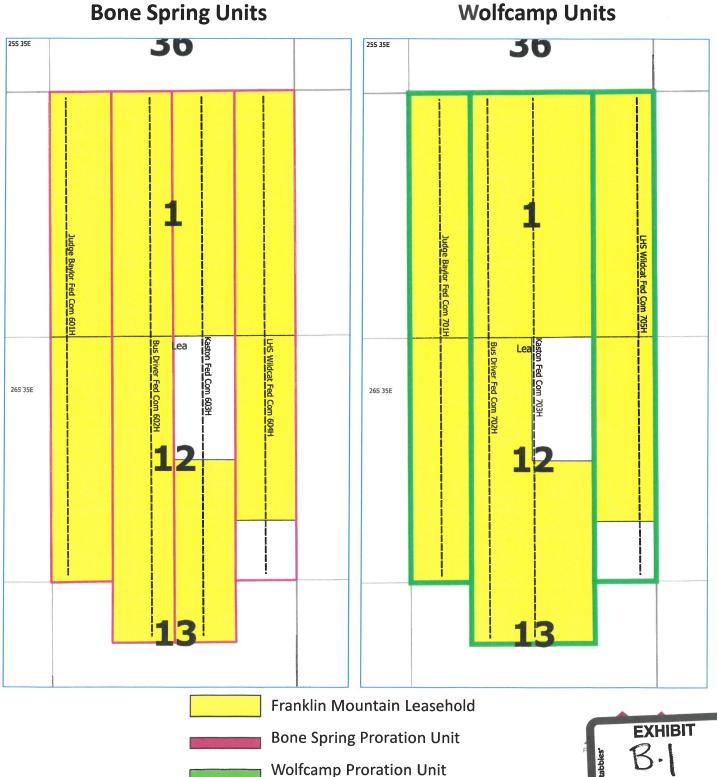
Notary Public

My commission expires: 02 - 27-21



Development Overview

Sections 1, 12 & 13 (partial)-26S-35E, Lea County, NM Case Nos. 21438, 21439, 21440, 21441, 21442, 21443 and 21444



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 21443

APPLICATION

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 W/2 of Sections 1 and 12, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico

In support of this application, FME states as follows:

1. FME has an interest in the subject lands and has a right to drill and operate a well thereon.

2. FME seeks to dedicate the W/2 W/2 of Sections 1 and 12, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico to form a 320-acre, more or less, spacing unit.

3. FME plans to drill the **Judge Baylor Fed Com 701H** well to a depth sufficient to test the Wolfcamp formation. The well will be horizontally drilled and will be drilled at orthodox locations under the Division's rules.

\square	EXHIBIT	
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4. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the well or to otherwise commit their interests to the well.

5. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

6. FME further requests that it be allowed one (1) year between the time the well is drilled and completion of the well under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on October 8, 2020, and after notice and hearing as required by law, the Division enter its order:

A. Pooling all mineral interests in the Wolfcamp formation underlying a horizontal spacing unit within the W/2 W/2 of Sections 1 and 12, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico;

B. Designating FME as operator of this unit and the well to be drilled thereon;

C. Authorizing FME to recover its costs of drilling, equipping and completing the well;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the well in the event a working interest owner elects not to participate in the well;

F. Allowing a time period of one (1) year between when the well is drilled and completion of the well under the order issued by the Division.

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MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

Bennett U ma é By:

Deana M. Bennett Post Office Box 2168 500 Fourth Street NW, Suite 1000 Albuquerque, New Mexico 87103-2168 Telephone: 505.848.1800 *Attorneys for Applicant* **CASE NO.** <u>21443</u>: **Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico.** Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 W/2 of Sections 1 and 12, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the **Judge Baylor Fed Com 701H** well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and completion of the well. Said area is located approximately 8 miles Southwest from Jal, New Mexico.

District 1 1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II 8115. First St., Artesis, NM 88210 Phone: (575) 748-1285 Fax: (575) 748-9720 District III 1000 Rio Brazos Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-346

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT 1 API Number ² Pool Code 3 Pool Nar 98187 WC-025 G-09 S253502D:UPR WOLFCAMP Property Code Property Name JUDGE BAYLOR FED COM 701H OGRID No ⁴ Operator Name FRANKLIN MOUNTAIN ENERGY LLC Elevat 373910 3069.7 »Surface Location UL or lot no. Lot Idu Feet from the North/South line East/West line Section Range Feet from the County М 36 255 35Ē 250 SOUTH 523 WEST LEA "Bottom Hole Location If Different From Surface North/South line SOUTH st/West] UL or lot no. Lot Idn Feet from the Feet from County Μ 12 26S 35Ē 150 660 WEST LEA 15 Order No. 320 No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division. 16 "OPERATOR $R \mid R$ Detail "A" CERTIFICATION 35 36 No Scale LERN IFICATION Interby certific that the information contained herein is true and complete to the best of my knowledge and beller, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant S89'49'31"W S89'45'09"W 2637.37' (Meas.) E E 2630.07' (Meas.) NOTE: es referenced or Distances referenced of plat to section lines are perpendicular. Basis of Bearing is a Transverse Mercator Projection with a SHL/KOP ND0'00'19"E 2644.20" (Meca.) to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. 523 (Neas. 250° Central Meridian of O' FNL W103°53'00" (NAD 83) 5275.87 624' FWL Signature Date ection Line 1 in G 36 Shelly Albrecht 672' T Printed No PPP #2 W_01,22.00M salbrecht@fmellc.com E-mail Address ND079'46"W 2539.44" (Mede "SURVEYOR See Detail "A CERTIFICATION SHL/KOP I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief. 2 PPP #1 NAD 83 (SHL/KOP) LATITUDE = 32°04'48.94" (32.080260°) LONGITUDE = 103°19'41.15" (103.328098°) T25S L3 S89'42'17"W T26S NAD 27 (SHL/KOP) LATITUDE = 32°04'48.48" (32.080133°) LONGITUDE = 103°19'39.49" (103.327637°) STATE PLANE NAD 83 (N.M. EAST) 2642.13' (Meas.) FTP 118 FNL 672 FWL January 30, 2020 ន្លា NO0'33'25"W 2664.42' (Meas.) Date of Survey Signature and Seal of Professional Surveyor: (Mecs.) N: 394386.55' E: 852683.60 11: 594380.53' E: 824083.60' STATE PLANE NAD 27 (N.M. EAST) N: 394328.62' E: 811495.95' BUCHE 8,4 LEASE N0079 5 NAD 83 (PPP #1) BOUNDARY 5168. LATITUDE = 32°04'46.46" (32.079573°) LONGITUDE = 103°19'39.97" (103.327771°) MEX JEN NAD 27 (PPP #1) LATITUDE = 32°04'46.01" (32.079446°) LONGITUDE = 103°19'38.32" (103.327310°) STATE PLANE NAD 83 (N.M. EAST) ("SDOM) M. +O. NM-117126 NOO 05'36"W 2621.40" (Meas.) N: 394137.54' E: 852787.44 -20 STATE PLANE NAD 27 (N.M. EAST) N: 394079.61' E: 811599.77' 04-15 N0079 NAD 83 (PPP #2) LATITUDE = 32°04'45.29" (32.079248") LONGITUDE = 103°19'39.42" (103.327616") ONAL PPP #3 Certificate Number: NAD 27 (PPP #2) LATITUDE = 32°04'44.84" (32.079122°) LONGITUDE = 103°19'37.76" (103.327155°) STATE PLANE NAD 83 (N.M. EAST) 0' ESI 666' FWL LINE TABLE 589'44'52"W 2645.78' (Meas.) 589'40'42" 2640.42 (Meas.) N: 394019.82' E: 852836.52' STATE PLANE NAD 27 (N.M. EAST) N: 393961.90' E: 811648.85' LINE DIRECTION LENGTH (Necs.) '18"W 1.1 S22'23'44"E 269 84 NAD 83 (PPP #3) LATITUDE = 32°03'54.16" (32.065045°) N00'20' N00'20' 12 S22'23'44"E 127.56 5133.08' LONGITUDE = 103°19'39.45" (103.327626° L3 S89'42'18"W 2644.44' NAD 27 (PPP #3) LATITUDE = 32°03'53.71" (32.064918°) LONGITUDE = 103°19'37.80" (103.327166°) STATE PLANE NAD 83 (N.M. EAST) NM-12280 2000 000 2000 ò 12 N: 388852.68' E: 852881.40' STATE PLANE NAD 27 (N.M. EAST) N: 388794.90' E: 811693.52 LEASE LINE (Typ.) SCALE ND078'50"W 2641.92' (Meas.) N0078'47"W 2642.81' (Meds.)
 NAD 83 (BOTTOM HOLE LOCATION)

 LATITUDE = 32°03'03.38" (32.050938°)

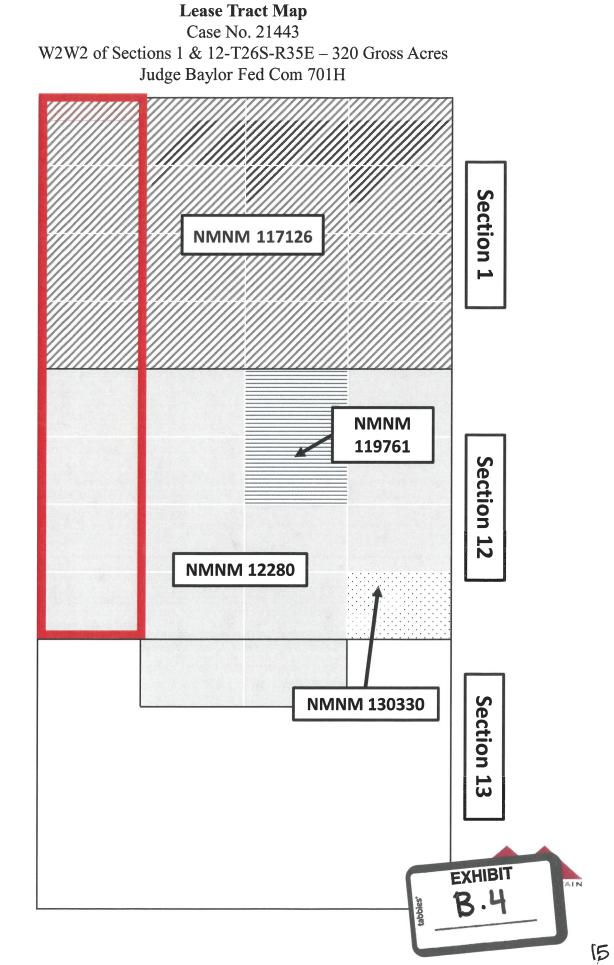
 LONGITUDE = 103°19'39.49" (103.327637°)

 NAD 27 (BOTTOM HOLE LOCATION)
 DRAWN BY: R.J. 02-06-20 REV.: 1 C.D. 04-15-20 (ADD PPP POINTS & LEASE INFO.) ۲ = SURFACE HOLE LOCATION/ LATITUDE = 32°03'02.92" (32.050811°) LONGITUDE = 103°19'37.84' (103.327178') STATE PLANE NAD 83 (N.M. EAST) N: 383720.54' E: 852925.96' KICK OFF POINT **†BHL** ٥ 60' O = BOTTOM HOLE LOC EXHIBIT STATE PLANE NAD 27 (N.M. EAST) S89'30'13"W S89 "55'07" W 2643.24' (Meas.) N: 383662.90' E: 811737.89 ▲ = SECTION CORNER 2643.33' (Meas.)

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ALL FEDERAL LEASED MINERALS

Unit Recapitulation

Case No. 21443 W2W2 of Sections 1 & 12-T26S-R35E – 320 Gross Acres Judge Baylor Fed Com 701H

Working Interest Owner	Tract 1: 160 ac	Tract 2: 160 ac
COG Operating LLC	70%	0%
Franklin Mtn Energy LLC	15%	90%
Chevron U.S.A. Inc.	15%	0%
VPD New Mexico LLC	0%	10%
TOTAL:	100%	100%

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Tract	Lease
	NMNM
1	117126
	NMNM
2	12280
	NMNM
3	119761
	NMNM
4	130330



Summary of Interests Case No. 21443

Case No. 21443 W2W2 of Sections 1 & 12-T26S-R35E – 320 Gross Acres Judge Baylor Fed Com 701H

Committed Working Interest			
Franklin Mountain Energy, LLC	52.500000%		
Uncommitted Working Interest			
COG Operating LLC	35.000000%		
Chevron U.S.A. Inc.	7.500000%		
VPD New Mexico LLC	5.000000%		
TOTAL:	100.00000%		



Parties to Be Pooled: Case No. 21443

Chevron U.S.A. Inc.	WI
VPD New Mexico LLC	WI
COG Operating LLC	WI
Devon Energy Production Co., L.P.	ORRI
Chevron U.S.A. Inc.	ORRI
Green Ribbon, Inc.	ORRI
Bernard A. Winer and Grace S. Winer, as Trustees of the Bernard and Grace Winer Living Trust dated 10/3/2007	ORRI
David N. Grimes	ORRI
Sandia Minerals, LLC	ORRI
Elanor Jeane Hopper	ORRI
Lacy Dinsmoore Roop 1999 Revocable Management Trust	ORRI
Doris Earline Freeman	ORRI
Young Minerals Company	ORRI
Franklin Mountain Royalty Investments, LLC	ORRI
VPD New Mexico Royalty LLC	ORRI

Summary of Attempted Contacts

- Franklin Mountain Energy conducted extensive title work to determine the working interest owners and other interest owners.
- Franklin searched public records, phone directory, and various different types of internet searches.
- Franklin sent well proposal letters to the working interest owners on or around January 28, 2020.
- Franklin sent Joint Operating Agreements to working interest owners on August 6, 2020 to see if they would participate in the wells and/or execute a joint operating agreement.
- Franklin continued to attempt to contact the parties who had not executed an agreement.
- Franklin filed an application to force pool parties who had not entered in to an agreement.
- Franklin's counsel sent notices of the force pooling application to the addresses of record for the uncommitted interest owners.
- Franklin also published notice in a newspaper of general circulation in the county where the wells will be located.

Γ	EXHIBIT	
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Sent via Certified Mailing Tracking No. 9414 7116 9900 0604 9253 39

January 28, 2020

COG Operating LLC One Concho Center 600 W Illinois Avenue Midland, TX 79701 Attn: Land Dept, Delaware Basin

RE: Judge Baylor Federal 601H and Judge Baylor Federal 701H Well Proposals Township 26 South, Range 35 East, Sections 1 & 12: W/2W/2, 320 acres Lea County, New Mexico

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes the drilling and completion of the following wells located in the W/2W/2 of Sections 1 & 12, Township 26 South, Range 35 East:

Well Name	Target Formation	Total Vertical Depth	Measured Depth	SHL	BHL	AFE
Judge Baylor Federal 601H	Bone Spring	11,920'	21,420'	Sec. 1- T26S- R35E 700' FNL 488' FWL	Sec. 12- T26S- R35E 150' FSL 350' FWL	\$11,119,875
Judge Baylor Federal 701H	Wolfcamp	12,208'	21,708'	Sec. 1- T26S- R35E 700' FNL 523' FWL	Sec. 12- T26S- R35E 150' FSL 660' FWL	\$11,119,875

FME's proposed Operating Agreement ("OA") will be forthcoming.

FME reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns. Should there be any modifications to the plans listed above, FME will notify you.





If you do NOT wish to participate, FME proposes to acquire your interest at the following terms, on a mutually agreeable conveyance form:

Please indicate your elections on the following page and return to Elliot Berard at <u>eberard@fmellc.com</u> or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed.

FME looks forward to working with your company on this proposed development and encourages you to call with any questions pertaining to these plans. However, please be advised that, in the near term, FME will file an application for compulsory pooling to pool any uncommitted working interest owners.

Should you have any questions, please contact the undersigned at (720) 414-7865 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Elliot Berard Landman

Enclosures



Judge Baylor Federal 601H:

 I/We hereby elect to participate in the Judge Baylor Federal 601H well.

 I/We hereby elect NOT to participate in the Judge Baylor Federal 601H well.

Judge Baylor Federal 701H:

I/We hereby elect to participate in the Judge Baylor Federal 701H well.
 I/We hereby elect NOT to participate in the Judge Baylor Federal 701H well.

I/We hereby elect to sell our interest.

Working Interest Owner:

By:_____

Printed Name: _____

Title:_____

Date:_____



Franklin Mountain Energy, LLC 2401 E 2nd Avenue, Suite 300 Denver, CO 80206 Phone: 720-414-7868 Seaklisenergy: Com franklinmountainenergy com

Well #: 701H County/State: Les Co. NM

.ocation Operator							
)perato	:	SHL: Sec 1-T26S-R35E 700' FNL 523' FWL BHL: Sec 12-T26S-R35E 150' FSL 660' FWL		County	State:	Lea Co., NM	
	r:	Franklin Mountain Energy, LLC		Date Pr	epared:	1/23/2020	
urpose:		Drill and complete a 9,500' upper Wolfcamp well with 2,25	0	AFE #:		DCE200102	
ur pose.		Ibs/ft Slickwater frac. TVD 12,208', MD 21,708'		100 00 000			
		Intangible Drilling Costs				Intangible Completion Costs	1
		Description ADMINISTRATIVE OVERHEAD	Amount \$35,000	Major 240	Minor 5	Description ADMINISTRATIVE OVERHEAD	Amou \$1
225 225	5	CASING CREW & EQPT	\$82,000	240	10	CASED HOLE LOGS & SURVEYS	\$1
225	15	CEMENTING INTERMEDIATE CASING	\$88,000	240	15	CASING CREW & EQPT	
225	16	CEMENTING PRODUCTION CASING	\$77,000	240	20	COILED TUBING/SNUBBING UNIT	\$37
225	20	CEMENTING SUFACE CASING	\$37,000	240	25	COMMUNICATIONS	\$1. \$1.
225	25	COMMUNICATIONS	\$42,000	240 240	30 35	COMPANY DIRECT LABOR COMPLETION/WORKOVER RIG	\$5
225 225	30 34	COMPLETION FLUIDS CONSTRUCTION/LOCATION & ROAD	\$25,000 \$100,000	240	45	CONTRACT LABOR/ROUSTABOUTS	
225	40	CONTRACT LABOR	\$50,000	240	50	DAMAGES/RECLAMATION	\$2
225	45	DAMAGES	\$15,500	240	55	DISPOSAL SOLIDS	
225	50	DAYWORK CONTRACT	\$720,000	240	60	ELECTRICAL POWER\GENERATION	
25	55	DRILLING - DIRECTIONAL	\$295,000	240	65	ENVIRONMENTAL/CLEANUP	
225 225	60	DRILLING - FOOTAGE	\$90,000 \$200,000	240 240	70 71	FISHING TOOLS / SERVICES FLUIDS/HAULING/DISPOSAL	\$13
25	65 70	DRILLING BITS ELECTRICAL POWER/GENERATION	\$200,000	240	72	FRAC WATER/COMPLETION FLUID	\$40
225	75	ENGINEERING	\$0	240	75	FUEL, POWER/DIESEL	\$30
25	80	ENVIRONMENTAL SERVICES	\$90,000	240	80	HEALTH & SAFETY	\$1
25	84	EQUIPMENT RENTAL DOWNHOLE	\$125,000	240	85	HOUSING AND SUPPORT SERVICES	
25	85	EQUIPMENT RENTAL	\$150,000	240	90	MATERIALS & SUPPLIES	\$5
25	90	FISHING TOOLS/SERVICES	\$0	240 240	95 100	MISCELLANEOUS MUD & CHEMICALS	20
25	95 100	HEALTH & SAFETY HOUSING AND SUPPORT SERVICES	\$42,000 \$50,000	240	110	P&A/TA COSTS	
25	105	INSURANCE	\$30,000	240	115	PERFORATING/WIRELINE SERVICE	\$45
25	106	INSPECTIONS	\$32,000	240	120	PIPE INSPECTION	\$2
25	11	LEGAL, TITLE SERVICES	\$8,000	240	125	ROAD, LOCATIONS REPAIRS	\$2
25	115	MATERIALS & SUPPLIES	\$10,000	240 240	130 135	STIMULATION SUBSUBSACE FOURMENTAL RENTAL	\$2,75
25	120 125	MISCELLANEOUS MOUSE/RATHOLE/CONDUCT PIPE	\$25,000 \$22,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL SUPERVISION	\$7
25	125	MOUSE/RATHOLE/CONDUCT PIPI: MUD & CHEMICALS	\$22,000	240	140	SURFACE EQUIP RENTAL	\$10
25	140	OPENHOLE LOGGING	\$2,5,000	240	150	TRANSPORTATION/TRUCKING	\$2
25	141	CASED HOLE LOGGING	\$12,000	240	155	WATER TRANSFER	
25	145	PERMITS, LICENSES, ETC	\$30,000	240	160	WELDING SERVICES	
25	150	POWER FUEL & WATER HAULING	\$190,000 \$100,000	240 240	165 40	WELL TESTING/FLOWBACK CONTINGENCY COSTS 5%	\$10 \$24
25	155 160	RIG MOVE & RACKING COSTS RIG UP TEAR OUT & STANDBY	\$48,000	240	40	Total Intangible Completion Costs:	\$5,19
25	163	SITE RESTORATION	\$20,000		0.0.000	0	
25	165	STAKING & SURVEYING	\$6,000			Tangible Completion Costs	
25	170	SUPERVISION	\$115,500	Major		Description	Amou
25	175	SUPERVISION - GEOLOGICAL	\$96,000	245 245	5 10	ARTIFICIAL LIFT ENGINEERING	\$25 \$1
25	180 35	TRANSPORTATION/TRUCKING CONTINGENCY 5%	\$25,000 \$168,900	245	15	FLOWLINES	\$1
	55	Total Intangible Drilling Casts:	\$3,546,900	245	25	FRAC STRING	\$5
				245	40	PACKERS/SLEEVES/PLUGS/GL MANDRELS	\$2
		Tangible Drilling Costs		245	45	PRODUCTION LINER	
		Description	Amount \$498,000	245 245	50 55	PRODUCTION PROCESSING FACILITY PRODUCTION TUBING	\$5
230	10 20	INTERMEDIATE CASING & ATTACHMENTS PACKERS/SLEEVES/PLUGS				RODS/PUMPS	4.7
			530.0001	245	60		
230	20	PRODUCTION CASING & ATTACHMENTS	\$30,000 \$431,000	245 245	60 65	SUBSURFACE EQUIPMENT	
230 230	25 35	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS	\$431,000 \$47,000	245 245	65 75	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT	\$4
30 30	25 35 45	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL	\$431,000 \$47,000 \$75,000	245	65	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES	\$2:
30 30	25 35	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES	\$431,000 \$47,000 \$75,000 \$54,050	245 245	65 75	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT	\$2
30 30	25 35 45	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL	\$431,000 \$47,000 \$75,000	245 245 245	65 75 70	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Costs: Intangible Facility Costs	\$2 \$46
230 230 230	25 35 45 40	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Tangible Pacility Costs	\$431,000 \$47,000 \$75,000 \$54,050 \$1,135,050	245 245 245 Major	65 75 70 Minor	SUBSURACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Custs: Intangible Facility Costs Description	\$2 \$46 Amou
30 30 30	25 35 45 40 Minor	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Tangible Facility Costs Description	\$431,000 \$47,000 \$75,000 \$54,050 \$1,135,050 Amount	245 245 245 Major 265	65 75 70 Minor 5	SUBSURACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Totul Tangible Completion Custs: Intangible Facility Costs Description CONSULTING	\$2 \$46 Amou \$2
30 30 30 30	25 35 45 40 Minor 5	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Tangible Pacility Costs Description COMPRESSOR	\$431,000 \$47,000 \$54,050 \$54,050 \$1,135,050 <u>Amount</u> \$0	245 245 245 245 <u>Major</u> 265 265	65 75 70 Minor	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Custs: Intangible Facility Costs CONSULTING COMMUNICATIONS	\$2 \$46 Amou \$2
30 30 30 30 njer 70 70	25 35 45 40 Minor	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Tangible Facility Costs Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS	\$431,000 \$47,000 \$75,000 \$54,050 \$1,135,050 Amount	245 245 245 Major 265	65 75 70 Minor 5 11	SUBSURACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Totul Tangible Completion Custs: Intangible Facility Costs Description CONSULTING	\$2 \$46 Amou \$2 \$
30 30 30 ajer 70 70 70	25 35 45 40 Minor 5 10	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Tangible Pacility Costs Description COMPRESSOR	\$431,000 \$47,000 \$75,000 \$54,050 \$1,135,050 Amount \$0 \$15,000 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	245 245 245 245 265 265 265 265 265 265	65 75 70 Minor 5 11 12 15 20	SUBSURACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Costs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW	\$2 \$46 Amou \$2 \$
30 30 30 njer 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Tangible Pacility Costs Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY	\$43,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$1,135,050 \$15,000 \$15,000 \$0 \$20,000	245 245 245 245 265 265 265 265 265 265 265	65 75 70 Minor 5 11 12 15 20 21	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Costs: Intangible Facility Costs CONSULTING CONSULTING COMMUNICATIONS COMFANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS	\$2 \$46 Amou \$2 \$ \$
30 30 30 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDIRATOR ELECTRICITY FILTERS / COOLERS	\$43,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$1,135,050 \$0 \$15,000 \$0 \$20,000 \$0 \$20,000 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	245 245 245 245 265 265 265 265 265 265 265 265 265	65 75 70 Minor 5 11 12 15 20 21 25	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Custs: Description CONSULTING COMMUNICATIONS COMUNICATIONS COMMUNICATIONS COMUNICAT	\$2 \$46 Amou \$2 \$ \$
30 30 30 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Tangible Facility Costs Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS	\$43,000 \$47,000 \$54,050 \$1,135,050 \$0 \$15,000 \$0 \$20,000 \$0 \$20,000 \$0 \$22,000	245 245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 15 20 21 25 30	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Custs: Description CONSULTING COMSULTING COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST	\$2 \$46 Amou \$2 \$ \$ \$ \$1 \$1
30 30 30 30 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40 45	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE, / COMBUSTORS FLARE, / COMBUSTORS FLOW METERS	\$43,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$1,135,050 \$11,000 \$11,000 \$11,000 \$11,000 \$12,000 \$20,000 \$20,000 \$24,0,000	245 245 245 245 265 265 265 265 265 265 265 265 265	65 75 70 Minor 5 11 12 15 20 21 25	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Costs: Description CONSULTING COMMUNICATIONS COMUNICATIONS COMMUNICATIONS COMUNICAT	\$2 \$46 Amou \$2 \$ \$ \$1 \$1 \$1 \$1 \$
30 30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40 45 50	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Tangible Pacility Costs COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS FLOW.INES / IPIELINE / HOOKUP	\$43,000 \$47,000 \$54,050 \$1,135,050 \$0 \$15,000 \$0 \$20,000 \$0 \$20,000 \$0 \$22,000	245 245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 15 20 21 25 30 34	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Custs: Description CONSULTING COMSULTING COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST	\$2 \$46 4 \$2 \$1 \$1 \$1 \$1 \$1 \$1 \$5
30 30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40 45	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Tangible Pacility Costs Compression COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS FLOW METERS FLOW METERS	\$43,000 \$47,000 \$75,000 \$1,135,050 \$1,135,050 \$0 \$15,000 \$0 \$22,0,000 \$40,000 \$40,000 \$22,000 \$40,000 \$40,000 \$22,000	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 15 20 21 25 30 34 35 40 41	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Custs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS EQUIPMENT INSPECTION & TEST FULIDS/HALUING/DISPOSAL FUEL/ POWER HEALTH/SAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES	\$2 \$46 \$2 \$2 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40 45 50 55	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLABE / COOLERS FLABE / COOLERS FLABE / COOLENS FLABE / PIPELINE / HOOKUP GENERATOR PURCHASE H2S SCAVENGING EQUIPMENT H2S SCAVENGING EQUIPMENT	\$431,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$1,135,050 \$1,135,050 \$1,135,050 \$2,0000 \$2,0000 \$2,0000 \$2,0000 \$2,0000 \$2,0000 \$2,0000 \$2,0000 \$	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 15 20 21 25 30 34 35 40 41 45	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Costs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FLUIDSHAULLING/DISPOSAL FUEL / POWER HEALTHASFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES	\$2 \$46 \$2 \$2 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
30 30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40 45 55 60 63 63	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT CONTRESSOR CONTAINMENT ELECTRICITY FILTERS / COMBUSTORS FLARE, / COMBUSTORS FLOW LINES / PIPELINE / HOOKUP GENERATOR PURCHASE FLOWLINES / PIPELINE / HOOKUP GENERATOR PURCHASE H2S SCAVENGINO EQUIPMENT HEALTHVSAFETY/ENVIRONMENTAL HEATERS/TREATERS/FREE-WATER KO	\$43,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$0 \$1,135,050 \$0 \$15,000 \$0 \$20,000 \$22,000 \$24,000 \$24,000 \$24,000 \$24,000 \$25,000 \$20,000 \$25,000 \$25,000 \$25,000 \$20,000 \$25,000 \$20,000 \$25,000 \$20,000 \$20,000 \$20,000 \$25,000 \$20,0000 \$20,0000 \$20,0000 \$20,0000 \$20,0000 \$20,0000 \$20,0000 \$20,0000 \$20,0000 \$20,0000 \$20,0000 \$20,	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 15 20 21 25 30 34 35 40 41 45 55	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Custs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMANY DIRECT LADOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS DAMAGES/ROW DISPOSAL SOLIDS EQUIPMENT INSPECTION & TEST FUIDS/HAULING/DISPOSAL FUEL/POWER HEALTH/SAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS	\$2 \$46 \$2 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40 45 55 60 63 63 63 66	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLOW METERS FLOW METERS	\$431,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$1,135,050 \$1,135,050 \$2,000 \$20,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$25,000 \$25,000 \$20,000 \$25,000 \$20,0000 \$20,0000 \$20,000 \$20	245 245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 15 20 21 25 30 34 35 40 41 45 55 60	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Costs: CONSULTING CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FLUIDSHAULUNG/DISPOSAL FUEL / POWER HEALTH/SAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD	\$2 \$46 346 \$2 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTRAINAMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE, / COMBUSTORS FLOWLINES / PIPELINE / HOOKUP GENERATOR PURCHASE H2S EAVENGING EQUIPMENT HEALTH/SAFETY/ENVIRONMENTAL HEATERS/TREATERS/FREE-WATER KO ROADLOCATION/FENCING/REPAIRS	\$43,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$0 \$1,135,050 \$1,5,000 \$15,000 \$20,000 \$22,000 \$24,000 \$24,000 \$24,000 \$24,000 \$24,000 \$24,000 \$24,000 \$24,000 \$24,000 \$24,000 \$24,000 \$24,000 \$24,000 \$24,000 \$25,000 \$25,000 \$25,000 \$25,000 \$25,000 \$25,000 \$25,000 \$25,000 \$25,000 \$25,000 \$20,000 \$25,000 \$20,000 \$25,000 \$20,000 \$25,000 \$20,000 \$25,000 \$20,000 \$25,000 \$20,000 \$25,000 \$20,0000 \$20,0000 \$20,0000 \$20,0000 \$20,0000 \$20,0000 \$20,0000\$20,0000\$20,0000\$20,0000\$20,0000\$20,0000\$20,0000\$20,0000\$20,00	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 15 20 21 25 30 34 35 40 41 45 55	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Costs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS EQUIPMENT INSPECTION & TEST FULIDS/HAULING/DISPOSAL FUEL/POWER FULIDS/HAULING/DISPOSAL FUEL/POWER HEALTH/SAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR	\$2 \$46 346 \$2 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40 45 55 60 63 63 63 66	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLOW METERS FLOW METERS	\$431,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$1,135,050 \$1,135,050 \$2,000 \$20,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$25,000 \$25,000 \$20,000 \$25,000 \$20,0000 \$20,0000 \$20,000 \$20	245 245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Costs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS EQUIPMENT INSPECTION & TEST FULDS/HAULING/DISPOSAL FUEL/POWER HEALTH/SAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIPMENT SURFACE CQUIPMENT SURFACE CQUIPMENT SURFACE CQUIPMENT SURFACE CQUIPMENT SURFACE RENTAL FQUIPMENT SURFACE RENTAL FQUIPMENT SURFACE TAS / STAKINGS	\$2 \$46 \$2 \$1 \$1 \$1 \$1 \$1 \$5 \$2 \$2 \$3 \$1 \$1 \$10
30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40 45 55 60 63 63 66 75 80	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Tangible Pacility Costs Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS FLOW METERS FLOW METERS FLOW LINES / PIPELINE / HOOKUP GENERATOR PURCHASE HEAST FTY/ENVIRONMENTAL HEATERS/TREATERS/FREE-WATER KO ROADLOCATION/FENCINGREPAIRS PRE-FABRICATED MEATER TREATER PRE-FABRICATED MEATER TREATER PRE-FABRICATED MEATER TREATER PRE-FABRICATED MEATES SEPARATOR PRE-FABRICATED MEATES SEPARATOR	\$431,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$1,135,050 \$1,000 \$1,000 \$20,000 \$20,000 \$225,000 \$225,000 \$225,000 \$225,000 \$225,000 \$225,000 \$20,000 \$25,000 \$20,000 \$25,000 \$20,000 \$20,000 \$20,000 \$40,000	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 5 20 21 15 20 21 15 20 21 25 30 34 35 30 40 41 45 55 60 70 75 80 85	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Custs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATION & CEST FULIDS/HALUING/DISPOSAL FUEL/ POWER HEALTH/SAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE ENTAL EQUIPMENT SURFACE RENTAL EQUIPMENT SURFACE RENTAL EQUIPMENT SURFACE RENTAL EQUIPMENT SURFACE TAXINGS	\$2 \$46 32 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40 45 50 55 60 63 63 66 75 80 85 86 90	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE, COMBUSTORS FLOWLINES / IPELINE / HOOKUP GENERATOR PURCHASE H2S CAVENGING EQUIPMENT HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEALTHYSAFTY/ENVIROMENTAL HEATTERS/TREATERS/REE-WATER KO ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED HEATS SIPARATOR PRE-FABRICATED HEATS SIPARATOR PRE-FABRICATED HEATS SIPARATOR PRE-FABRICATED PIPING MANIFOLD PUMPS (SURFACE)	\$43,000 \$47,000 \$75,000 \$1,135,050 \$1,135,050 \$0 \$1,000 \$1,000 \$20,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$40,000 \$20,0000 \$20,000 \$20,000 \$20,0000 \$20,0000 \$20,0000\$20,0000 \$20,0000 \$2	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 5 20 21 25 20 21 25 30 34 35 40 41 45 55 60 077 5 80 85 90	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Costs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULDS/HAULING/DISPOSAL FUEL / POWER HEALTH/SAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES CONTRACT LABOR & SERVICES SURFACE EQUIPMENT SURFACE EQUIPMENT SURFACE EQUIPMENT SURFACE EQUIPMENT SURFACE EQUIPMENT SURFACE REITAL FQUIPMENT SURFACE REITAL FQUIPMENT SURFACE TA (STAKINGS TRANSPORTATION / TRUCKING	\$22 \$46 \$2 \$10 \$11 \$11 \$51 \$11 \$51 \$10 \$11 \$10 \$12 \$10 \$12 \$10 \$12 \$10 \$12 \$10 \$12 \$10 \$12 \$10 \$12 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10
30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40 45 50 60 63 63 66 63 63 66 80 85 80 85 80 90 95	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLOW METERS FLOW INES/FIPPELING / HOOKUP GENERATOR PURCHASE H2S SCAVENGING EQUIPMENT HEALTHUS/FIET/ENVIRONMENTAL HEATERS/FICATED MEAS EPRATOR PRE-FABRICATED MEAS EPRATOR	\$431,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$1,135,050 \$11,000 \$10,050 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$10,000 \$40,000 \$40,000 \$40,000 \$20,000 \$40,000 \$20,000 \$40,000 \$20,000 \$40,000 \$20,000 \$40,000 \$20,000 \$40,000 \$20,000 \$40,000 \$20,000 \$40,000 \$20,000 \$40,000 \$40,000 \$20,000 \$40,000 \$40,000 \$40,000 \$40,000 \$40,000 \$20,000 \$40,0000\$40,0000\$40,0000\$40,0000\$40,0000\$400\$4	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 5 20 21 25 20 21 25 30 34 35 40 41 45 55 60 077 5 80 85 90	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Costs: Intangible Facility Costs CONSULTING COMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS SUBSOLS S	\$2 \$46 \$2 \$46 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1
30 30 30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40 45 50 55 60 63 63 66 75 80 85 86 90	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS FLOW LITERS FLOWLINES / IPELINE / HOOKUP GENERATOR PURCHASE H2S SCAVENGING EQUIPMENT HEALTHYSAFTY/ENVIROMENTAL HEATERS/REATERS/REE-WATER KO ROAD/LOCATION/FENCINGREPAIRS PRE-FABRICATED HEATER TREATER PRE-FABRICATED HEATER TREATER PRE-FABRICATED DEMAS SEPARATOR PRE-FABRICATED PRESSOR SAFETY SYSTEM GOULPMENT	\$43,000 \$47,000 \$75,000 \$1,135,050 \$1,135,050 \$0 \$1,000 \$1,000 \$20,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$40,000 \$20,0000 \$20,000 \$20,000 \$20,0000 \$20,0000 \$20,0000\$20,0000 \$20,0000 \$2	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 5 20 21 25 20 21 25 30 34 35 40 41 45 55 60 077 5 80 85 90	SUBSURFACE EQUIPMENT WELLEEAD EQUIPMENT TAXES Total Tangible Completion Costs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS EQUIPMENT INSPECTION & TEST FULIDS/HALUING/DISPOSAL FUEL/ADETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE COMUNICATION / TRUCKING WELDING CONTINGENCY COST Total Insungible Facility Costs:	\$2 \$46 \$2 \$46 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1
30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 30 35 40 45 50 55 60 63 63 66 75 80 85 86 90 95 100	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLOW METERS FLOW INES/FIPPELING / HOOKUP GENERATOR PURCHASE H2S SCAVENGING EQUIPMENT HEALTHUS/FIET/ENVIRONMENTAL HEATERS/FICATED MEAS EPRATOR PRE-FABRICATED MEAS EPRATOR	\$43,000 \$47,000 \$75,000 \$1,135,050 \$1,135,050 \$1,135,050 \$1,000 \$10,000 \$20,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$20,000 \$40,000 \$20,000 \$40,000 \$40,000 \$20,000 \$40,0000\$40,000\$40,000\$40,0000\$40,000\$	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 5 20 21 25 20 21 25 30 34 35 40 41 45 55 60 077 5 80 85 90	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT TAXES Total Tangible Completion Costs: Intangible Facility Costs CONSULTING COMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS SUBSOLS S	\$22 \$46 \$25 \$1 \$11 \$11 \$11 \$15 \$55 \$22 \$ \$10 \$11 \$10 \$22 \$32 \$10 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12
30 30 30 70 70 70 70 70 70 70 70 70 70 70 70 70	25 35 45 40 Minor 5 10 15 25 30 35 40 45 50 55 60 63 63 63 66 75 80 85 86 90 95 100 105	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS COMTAINMENT CONTRESSOR CONTAINMENT ELECTRICITY FLARE, COMBUSTORS FLARE, COMBUSTORS FLOW LINES / PIPELINE / HOOKUP GENERATOR PURCHASE FLOWLINES / PIPELINE / HOOKUP GENERATOR PURCHASE HEASTERYENVIRONMENTAL HEATERS/TREATERS/FREE-WATER KO ROADLOCATION/FENCINOREPAIRS PRE-FABRICATED HEATER FREATER PRE-FABRICATED HEAS SEPARATOR PRE-FABRICATED MEAS SEPARATOR PRE-FABRICATED MEAS SEPARATOR PRE-FABRICATED MEAS SEPARATOR PRE-FABRICATED PURCHASE SAFETY SYSTEM SAFETY SYSTEM SCADA / CONTROL EQUIPMENT SCADA / CONTROL EQUIPMENT SCADA / CONTROL EQUIPMENT	\$-31,000 \$47,000 \$75,000 \$1,135,050 \$1,135,050 \$0 \$1,000 \$20,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$20,000 \$20,000 \$40,000 \$40,000 \$40,000 \$40,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$30,000 \$20,000 \$30,000 \$20,000 \$30,000 \$30,000 \$50,0000\$50,000 \$50,0000\$50,000\$50,0000\$50,0000\$50,00	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 5 20 21 25 20 21 25 30 34 35 40 41 45 55 60 077 5 80 85 90	SUBSURFACE EQUIPMENT WELLEEAD EQUIPMENT TAXES Total Tangible Completion Costs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS EQUIPMENT INSPECTION & TEST FULIDS/HALUING/DISPOSAL FUEL/ADETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE COUPINSTALL / LABOR SURFACE COUPING CONTINGENCY COST Total Intemplible Facility Costs:	\$22 \$46 \$25 \$1 \$11 \$11 \$11 \$15 \$55 \$22 \$ \$10 \$11 \$10 \$22 \$32 \$10 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12
30 30 30 70 70 70 70 70 70 70 70 70 7	25 35 45 40 Minor 5 10 15 25 30 40 45 55 60 63 63 66 63 66 66 75 80 95 90 100 105 110 115 119	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLIEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLOW METERS FLOW METERS	\$431,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$1,135,050 \$0 \$13,000 \$20,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$20,000 \$20,000 \$10,000 \$20,000 \$20,000 \$10,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$10,000 \$21,000 \$22,000 \$22,000 \$22,000 \$20,000 \$22,000 \$20,0000 \$20,0000 \$20,0000 \$20,00000	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 5 20 21 25 20 21 25 30 34 35 40 41 45 55 60 077 5 80 85 90	SUBSURFACE EQUIPMENT WELLEEAD EQUIPMENT TAXES Total Tangible Completion Costs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS EQUIPMENT INSPECTION & TEST FULIDS/HALUING/DISPOSAL FUEL/ADETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE COUPINSTALL / LABOR SURFACE COUPING CONTINGENCY COST Total Intemplible Facility Costs:	\$2 \$46 \$2 \$46 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1
30 30 30 70 70 70 70 70 70 70 70 70 7	25 35 45 40 Minor 5 10 15 25 30 35 40 45 50 55 60 63 63 63 63 63 63 63 63 85 80 85 80 85 80 85 100 105 110 115	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE, / COMBUSTORS FLOW.LINES / PIPELINE / HOOKUP GENERATOR PURCHASE FLOW.LINES / PIPELINE / HOOKUP GENERATOR PURCHASE FLOW.LINES / PIPELINE / HOOKUP GENERATOR PURCHASE PLASE / COMINES FLOW.LINES / PIPELINE / HOOKUP GENERATOR PURCHASE PLASE / CONTON/FENCING/REPAIRS PRE-FABRICATED MEATER TREATER PRE-FABRICATED MEATS REATER PRE-FABRICATED PUNG MANIFOLD PUMPS (SURFACE) SAFETY SYSTEM GOUIPMENT SEPARATORS TANKS VAPOR RECOVERY WELLIHEAD EQUIPMENT TAXES	\$-31,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$1,135,050 \$1,000 \$1,000 \$20,000 \$20,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$20,000 \$20,000 \$40,000 \$40,000 \$20,000 \$40,000 \$20,000 \$10,000 \$20,000 \$10,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$10,000 \$20,000	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 5 20 21 25 20 21 25 30 34 35 40 41 45 55 60 077 5 80 85 90	SUBSURFACE EQUIPMENT WELLEEAD EQUIPMENT TAXES Total Tangible Completion Costs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS EQUIPMENT INSPECTION & TEST FULIDS/HALUING/DISPOSAL FUEL/ADETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE COUPINSTALL / LABOR SURFACE COUPING CONTINGENCY COST Total Intemplible Facility Costs:	\$2 \$46 \$2 \$46 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1
30 30 30 30 30 30 30 30 30 30	25 35 45 40 Minor 5 10 15 25 30 40 45 55 60 63 63 66 63 66 66 75 80 95 90 100 105 110 115 119	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLIEAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLOW METERS FLOW METERS	\$431,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$1,135,050 \$0 \$13,000 \$20,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$20,000 \$20,000 \$10,000 \$20,000 \$20,000 \$10,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$10,000 \$21,000 \$22,000 \$22,000 \$22,000 \$20,000 \$22,000 \$20,0000 \$20,0000 \$20,0000 \$20,00000	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 5 20 21 25 20 21 25 30 34 35 40 41 45 55 60 077 5 80 85 90	SUBSURFACE EQUIPMENT WELLEEAD EQUIPMENT TAXES Total Tangible Completion Costs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS EQUIPMENT INSPECTION & TEST FULIDS/HALUING/DISPOSAL FUEL/ADETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE COUPINSTALL / LABOR SURFACE COUPING CONTINGENCY COST Total Intemplible Facility Costs:	\$2 \$46 \$2 \$46 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1
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330 330	25 35 45 40 10 15 25 30 40 45 55 60 63 66 63 66 63 66 63 66 63 66 85 86 80 85 80 85 100 105 110 115 119 125	PRODUCTION CASING & ATTACHMENTS SURFACE CASING & ATTACHMENTS WELLIFAD EQUIPMENT/CASING BOWL TAXES Total Tangible Drilling Costs: Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLOW METERS FLOW METERS	\$43,000 \$47,000 \$75,000 \$54,050 \$1,135,050 \$1,135,050 \$1,000 \$1,000 \$20,000 \$20,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$22,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$10,000 \$40,000 \$40,000 \$40,000 \$40,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$22,500 \$1,000 \$22,500 \$4,081,950,000 \$3,681,950,000 \$3,681,950,000 \$3,681,950,000 \$3,682,200 \$3,0000 \$3,0000 \$3,0000 \$3,00000 \$3,00000 \$3,00000 \$3,000000 \$3,000000000 \$3	245 245 245 265 265 265 265 265 265 265 265 265 26	65 75 70 Minor 5 11 12 5 20 21 25 20 21 25 30 34 35 40 41 45 55 60 077 5 80 85 90	SUBSURFACE EQUIPMENT WELLEEAD EQUIPMENT TAXES Total Tangible Completion Costs: Description CONSULTING COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS COMMUNICATIONS EQUIPMENT INSPECTION & TEST FULIDS/HALUING/DISPOSAL FUEL/ADETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE EQUIPINSTALL / LABOR SURFACE COUPINSTALL / LABOR SURFACE COUPING CONTINGENCY COST Total Intemplible Facility Costs:	344 \$22 \$46 \$27 \$2 \$2 \$10 \$11 \$55 \$22 \$3 \$11 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10
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Operator: Franklin Mountain Energy, LLC 1/23/2020 Date: Approved By: Jeff Stevens Chief Executive Officer EXHIBIT WI Owner Approved By Date tabbies B.7

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 21438, 21439, 21440, 21441, 21442, 21443

AFFIDAVIT

)) ss.

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STATE OF NEW MEXICO COUNTY OF BERNALILLO

Deana M. Bennett, attorney in fact and authorized representative of Franklin Mountain Energy, LLC, the Applicant herein, being first duly sworn, upon oath, states that the abovereferenced Application was provided under a notice letter, attached, and that proof of receipt is attached hereto. I also state that notice of the October 8, 2020 hearing was published in the Hobbs News-Sun on September 15, 2020, as reflected in the attached Affidavit of Publication.

M. Bennett

SUBSCRIBED AND SWORN to before me this 2nd day of October, 2020 by Deana M.

Bennett.

lehe huma Notary Public

My commission expires: 02-27-2021

My Commission Expires:

EXHIBIT $K \cdot S$



September 10, 2020

Deana M. Bennett 505.848.1834 Deana.Bennett@modrall.com

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

Re: APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21443

TO: AFFECTED PARTIES

This letter is to advise you that Franklin Mountain Energy, LLC ("FME") has filed the above-listed application.

In Case No. 21443, FME seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 W/2 of Sections 1 and 12, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the **Judge Baylor Fed Com 701H** well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and completion of the well.

During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. The hearing will be conducted on October 8, 2020 beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <u>http://www.emnrd.state.nm.us/OCD/hearings.html</u>.

As a party who may be affected by this application, we are notifying you of your right to appear at the hearing and participate in the case, including the right to present evidence either in support of or in opposition to the Modrall Sperling Roehl Harris & Sisk P.A.

500 Fourth Street NW Suite 1000 Albuquerque, New Mexico 87102

PO Box 2168 Albuquerque, New Mexico 87103-2168

Tel: 505.848.1800 www.modrall.com Page 2

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application. Failure to appear at the hearing may preclude you from any involvement in the case at a later date.

You are further notified that if you desire to appear in this case, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,

Willia M Bennish

Deana M. Bennett Attorney for Applicant

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 21443

APPLICATION

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 W/2 of Sections 1 and 12, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico

MCAICO

In support of this application, FME states as follows:

1. FME has an interest in the subject lands and has a right to drill and operate a well thereon.

2. FME seeks to dedicate the W/2 W/2 of Sections 1 and 12, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico to form a 320-acre, more or less, spacing unit.

3. FME plans to drill the **Judge Baylor Fed Com 701H** well to a depth sufficient to test the Wolfcamp formation. The well will be horizontally drilled and will be drilled at orthodox locations under the Division's rules.

4. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the well or to otherwise commit their interests to the well.

5. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

6. FME further requests that it be allowed one (1) year between the time the well is drilled and completion of the well under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on October 8, 2020, and after notice and hearing as required by law, the Division enter its order:

A. Pooling all mineral interests in the Wolfcamp formation underlying a horizontal spacing unit within the W/2 W/2 of Sections 1 and 12, Township 26 South, Range 35 East,

NMPM, Lea County, New Mexico;

B. Designating FME as operator of this unit and the well to be drilled thereon;

C. Authorizing FME to recover its costs of drilling, equipping and completing the well;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the well in the event a working interest owner elects not to participate in the well;

F. Allowing a time period of one (1) year between when the well is drilled and completion of the well under the order issued by the Division.

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MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

Bennett By:

Deana M. Bennett Post Office Box 2168 500 Fourth Street NW, Suite 1000 Albuquerque, New Mexico 87103-2168 Telephone: 505.848.1800 *Attorneys for Applicant* CASE NO. 21443 : Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 W/2 of Sections 1 and 12, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Judge Baylor Fed Com 701H well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and completion of the well. Said area is located approximately 8 miles Southwest from Jal, New Mexico.

PS Form 3877

Type of Mailing: CERTIFIED MAIL 09/10/2020

Karlene Schuman Modrall Sperling Rochl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102

No 21438, 21441, 21443

Firm Mailing Book ID: 194987

	Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee RR Fee	RR Fee	Rest.Del.Fee	Contents
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9314 8699 0430 0074 8011 01 Elanor Jeane Hopper 1015 Scattine Dive 1015 Scattine Div	~	9314 8699 0430 0074 8010 95	David N. Grimes P.O. Box 2006 Midland TX 79702	\$1.40	\$3.55	\$1.70	\$0.00	10154.0001. Notice
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9314 8699 0430 0074 8011 49 VPD New Mexico Royalty LLC \$1.40 \$3.55 \$1.70 \$0.00 10154 2100 McKinney Ave., Suite 1770 2100 McKinney Ave., Suite 1770 Totals: \$18.20 \$3.55 \$1.70 \$0.00 Notice Dallas TX 75201 Totals: \$18.20 \$46.15 \$52.210 \$0.00 Notice Icces Total Number of Pieces Postmaster: Bated: \$56.45 \$86.45 Icces Total Number of Pieces Name of receiving employee Dated: \$86.45 \$86.45	12	9314 8699 0430 0074 8011 32	Young Minerals Company 200 Bailey Ave., Suite 102 Fort Worth TX 76107	\$1.40	\$3.55	\$1.70	\$0.00	10154.0001. Notice
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USPS Article Number	Date Created Name 1	City	State	Zip	Mailing Status	Service Options	Mail Delivery Date
9314869904300074801149	2020-09-10 9:57 AM VPD New Mexico Royalty LLC	Dallas	Ĭ	75201	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
9314869904300074801132	2020-09-10 9:57 AM Young Minerals Company	Fort Worth	Ϋ́	76107	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
9314869904300074801125	2020-09-10 9:57 AM Doris Earline Freeman	Saginaw	ř	76179	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
9314869904300074801118	2020-09-10 9:57 AM Lacy Dinsmoore Roop 1999 Revocable	Breckenridge	ř	76424	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
9314869904300074801101	2020-09-10 9:57 AM Elanor Jeane Hopper	Midland	Ĕ	79701	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
9314869904300074801095	2020-09-10 9:57 AM David N. Grimes	Midland	X	79702	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
9314869904300074801088	2020-09-10 9:57 AM Bernard A. Winer and Grace S. Winer, As Trustees	Seattle	WA	98136	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
9314869904300074801071	2020-09-10 9:57 AM Green Ribbon, Inc.	Salt Lake City	IJ	84013	Undelivered	Return Receipt - Electronic, Certified Mail	
9314869904300074801064	2020-09-10 9:57 AM VPD New Mexico LLC	Dallas	X	75201	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
9314869904300074801057	2020-09-10 9:57 AM COG Operating LLC	Midland	XT	79701	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
9314869904300074801040	2020-09-10 9:57 AM Devon Energy Production Co., L.P.	Oklahoma City	ð	73102	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
9314869904300074801033	2020-09-10 9:57 AM United States of America, BLM	Santa Fe	ΜM	87508	Delivered	Return Receipt - Electronic, Certified Mail	09-11-2020
9314869904300074801026	2020-09-10 9:57 AM Chevron U.S.A. Inc.	Midland	ř	79706	Delivered	Return Receipt - Electronic. Certified Mail	09-14-2020

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Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated September 15, 2020 and ending with the issue dated September 15, 2020.

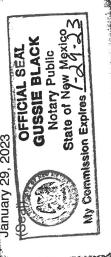
P.H. Publisher

Sworn and subscribed to before me this 15th day of September 2020.

L Je. 0 Burr

Business Manager

29 commi My comr January



legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said Whis newspaper is duly qualified to publish

CASE NO. 21443: Notice to all affected parties, as well as the heirs and devisees of Chevron USA, Inc.: United States of America, BLM: Devon Edevisees of Chevron USA, Inc.: United States of America, BLM: Devon Edevisees of Chevron USA, Inc.: United States of America, BLM: Devon Eden Ribbon, Inc.; Bernard A. Winer and Graces S. Winer, as Trustee of the Bernard and Grace Winer Living Trust dated 10/32007; David M. Grifines Elanor Jeane Hopper; Lacy Dinsmoore Roop 1999 Revocable Management Trust; Dorits Earline Freeman, Young Minerals Company; YPD:New Mexico Roop uson is Oil Conservation. New Mexico: The State of New Mexico Proupulsory pooling, Leas Oventy, New Mexico: The State of New Mexico incough its Oil Conservation. Include The State of New Mexico mineral indicated to the State of New Mexico incough its Oil Conservation. Include The State of New Mexico incough its Oil Conservation Division. Include State and the Oilvision will conduct a public heating at 8.15 a.m. on October 8, 2020; to oonsider this application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfbamin horizontal spacing unit underated to the Judge-Baylor Ped Com 701H well, to be horizontally drilled. The producing area for the well will be orthodox Also to be considered will be the cost of drilling and completing stat well, the allocation of these costs as well as the actual operation of the well. Satid area is located approximately 8 miles Southwest from Jal. New Mexico.

LEGAL NOTICE September 15, 2020

CASE NO: 21438: Notice to all affected parties, as well as the heirs and devisees of Chevron USA Inc.; United States of America; BLM, Devon Energy Production Co.; LP, COG Operating; LLC; VPD New Maxico LLC; Green Ribbon, Inc.; Bernard A. Winer and Grace S. Winer, as Trustees of the Bernard and Grace Winer Living Trust dated 10/3/2007; David N. Grines: Elanor. Jeane Hopper: Lacy Dinsmoore Roop 1999 Reveable Management. Trust; Doris Earline Freeman, Young Minerals Company: VPD New Mexico Royalty, LLC of Franklin Mountain Energy, LLC; s application fricough its Oil Conservation Division, heraby gives notice that the Division will conduct a public hearing at 8:15 a.m. on October 8. 2020, to consider this application: Applicant seeks an order from the Division pooling all uncommitted mineral interests within Bone Spring horizontal spacing unit. will be dedicated to the Bus Driver Feed County. New Mexico, This spacing unit. will be producing and completing and well, the allocation of these costs as well wait the actual operating costs and charges for supervision designation of Franklin Mountain Energy, LLC as operator of the well, and a 200%, charge-for-risk miners for a controleting and completing and well, the allocation of these costs as well wait the actual operating costs and charges for supervision designation of Franklin mountain Energy. LLC as operator of the well, and a 200%, charge-for-risk miles Southwest from Jal, New Mexico.

CASE NO. 21439: Notice to all affected parties, as well as the heirs and devises of Chavron U.S.A. Inc.: United States of America. BLM. Devon Energy Production Co., LP.; COG Operating LLC: VPD New Mexico-ILC: Green Ribbon, Inc.; Bernard Winer and Graces S. Winer as Trustees of the Bernard and Graces Winer Living Trust Gated 10:320007; David N. Grimes Flano Janne Hopper; Lacy Dismoore Roop 1939 Revocable Management Fuest: Doris Earline Freeman: Young Minerals Company; VPD New Mexico Rovalty LLC; Martano OU Perminal LLC; Company; VPD New Mexico Rovalty LLC; Martano OU Perminal LLC; Company; VPD New Mexico Rovalty LLC; Martano OU Perminal LLC; Counn of Prankinh Mexico LLC; Mavros Minerals II; LLC; LMC Energy; LLC; Gerard G. Varrek; Jesse A: Faught; Jr; H. Jason Wacker; Deane Durham of Frankinh Mountain Mexico. The State of New Meylett; Deane Durham of Frankinh Mountain Energy; LLC; application for compulsory pooling; Lea County, New Mexico. The State of New Meylett; Deane Durham of Frankinh Mountain Energy; LLC; application for compulsory pooling; Las County, New Mexico. The State of New Meylett; Deane Durham of Frankinh Mountain Energy; LLC; application Applicant seeks an order from the Division seeks an order from the Division pooling; all uncommitted mineral Sections 1 and 12, Township Ze South; Range 35 East, NMPM, Lea.County, New Mexico. This spacing unit underlying the E/2 E/2 of Sections 1 and 12, Township Ze South; Range 35 East, NMPM, Lea.County New Mexico. This spacing unit underlying and completing said wells the allocation of these costs as well as the actual operating costs and charden of these costs as well as the actual operating costs and charden of these costs as well as the actual operating costs and denving a one year period before and the Mexico well. The allocation of these costs as well as the actual operating costs and charden of these costs as well as the actual operating costs and charden of the selected will be the cost of dilling and completing said well. The allocation of these costs as A Ben well with wwell with mpleting costs and norgy, vLLC as and well and vtion of the vtion o

CASE NO. 21440: Notice to all affected paries, as well as the heirs and devisees of chemon U.S.A. Inc.: United States of America, BLM-Devon Energy Production Co:. LP.: CoG Operating LLC: VPD New Mexico LLC Green Ribbon, Inc: Barnard Miner and Grace S. Winer as Trustees of the Bernard and Grace Winer Living Trust dated 10/3/2007: David N. Grimes Bernard and Grace Winer Living Trust dated 10/3/2007; David N. Grimes Finator Jeane Hopper: Lacy Dinsmoore Roop 1999 Revocable Management Furst: Dords Earline Freeman; Young Minerals Company; VPD New Mexico Royalty LLC; Marthon OII Permian LLC; Crown OII Partners LP: Post Dat Crown JW-B; LLC; Marthon OII Permian LLC; Crown OII Partners LP: Post Dat Crown JW-B; LLC; Marthon OII Permian LLC; Crown OII Partners LP: Post Dat A. Faught, Jr: H. Jason Wacker; Oak Valley Mineral and Land, LP: David W. Crowman P. 2020. to consider this application Applicant and Land, LP: David W. Mexico. The State of New Mexico finough its Oil Conservation Division theory of Dotober 3: 2020. to consider this application Applicant seeks an order from the spacing unit underlying the EZE of Sections 1 and 12. Township 26 South decidend to the LNS Wildcar Fed Com 705H well, to be horizontally drilled. The producing area for the well will be orderation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Wountain Energy LLC as operator of the well, and a 200% charge for risk wountain Energy LLC as operator of the well, and a 200% charge for risk wountain Energy LLC as operator of the well, and a 200% charge for risk would are completed or the well and a 200% charge for risk would and completed of the well and a 200% charge for risk would and completed of the well and a 200% charge for risk would are completed of the well and a 200% charge for risk would are completed of the well and a 200% charge for risk

CASE NO. 21441: Notice to all affected partles, as well as the heirs and devisees of Chevron USA, Inc.; United States of America; BLM; Devon Energy Production Co.; LP.; COG Operating, LLC; VPD New Mexico LLC; Green Ribbon; Inc.; Bernard A. Winer and Graces. Winer, as Trustees of Green Ribbon; Inc.; Bernard A. Winer and Graces. Winer, as Trustees of Green Ribbon; Inc.; Bernard A. Winer and Graces. Winer, as Trustees of Green Ribbon; Inc.; Bernard A. Winer and Graces. Winer, as Trustees of Green Ribbon; Inc.; Bernard A. Winer and Graces. Winer, as Trustees of Green Ribbon; Inc.; Bernard A. Winer and Graces. Winer, as Trustees of Green Ribbon; Inc.; Bernard A. Winer and Graces. Winer, as Trustees of Green Ribbon; Inc.; Bernard A. Winer and Graces. Winer, as Trustees of Green Management Trust; Dorits Earline Freeman; Young Minerals. Company: VPED New Mexico Poyalty, LLC of Frankin Mountain. Energy, LLC; application incugh its Oil Conservation Division hereby gives notice that the Division will would be to constider this application. Applicant sets as an offor from the Division pooling all uncodiffer the Wil? of Sections 1, and 12. Township 26 South, Range 35. East, NMPM; Lge County, New Mexico. This spacing unit underlying the Wil? of Sections 1, and 12. Township 26 South, Range 35. East, NMPM; Lge County, New Waxiso, Tand 12. Township 26 South, Range 35. East, NMPM; Lge Gounty, New Waxiso, Tand 12. Township 26 South Range 35. East, NMPM; Lge South, the allocation of these costs as well as the actual operating cost producting at a store of the well, the allocation of these costs as well as the actual operating costs and completing area to a bolice the allocation of the sec 2000 to be considered will be the cost of drilling and completing cost area from the Southwest from Jal. New Westco.

CASE NO. 21442: Notice to all affected parties, as well as the heirerand devises of Chevron U.S.A. Inc.: United States of America, BLM: Devon Energy Production Co., L.P., COG Operating LLC, VPD New Mexico LLC, Green Ribbon, Inc.: Bernard A Winer and Grace S. Winer, as Trustees of the Barnard and Grace Winar Living Trust dated 10/3/2007; David N Grimes, Elanor Jeane Hopper: Lacy Dinnanore Roop 11999 Revocable Management Trust; Deric Earline Freeman: Young Minerals Company; VPD New Mexico Royaity, LLC: COG Production LLC; Malaga Royaity, LLC Compulsory pooling: Lea County, New Mexico. The State of New Mexico through its Oll Conservation Division, hereby gives notice that the Divigin will computed to the Seaks an order from the Division pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 E2 of Sections 1 seaks an order from the Division pooling all uncommitted fineration Applicant seaks an order from the Division pooling all uncommitted fineration and the NW/A NE/4 of Section 13. Township 26 South, Range afor the well, will be orthodox: Also to be considered will be dedicated to the Kaston Yoew (603H well; to be horizontally drilled. The producing area for the well, will be orthodox: Also to be considered will be the actual operating costs and only and a s200% charge for fish involved in drilling said well; and allowing a one year period between when the world said completing said well. The well, and a 200% charge for fish involved in drilling said well; and allowing a one year period between when the world said completion of the well. and a source the well area is located approximately.

CASE NO: 2144: Notice to all affected parties, as well as the heirs and deviseses of chevron U.S.A. Inc.: United States of America, BLM: Devon Energy Production Co. L.P., Cord Operating LLC, VPD New Maxico LLP, Green Ribbon, Inc.: Bernard A Winer and Grace S. Winer, as Trustees of the Bernard and Grace Winer Living Trust dated 10/3/2007; Devide New Mexico LLP, Cord Operating LLC, VPD New Mexico LLC, Grana Rise of North Company, ULC, OP Mergan State of North Company, ULC, OP Mergan State of North North State of North North Company, ULC, OP Mergan State State of North North North State of North North North North State of North North State of North North

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STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPUSLORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21443 (W/2 W/2 Wolfcamp)

AFFIDAVIT

STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

Ben Kessel, being duly sworn, deposes and states:

1. I am over the age of 18, I am a geologist for Franklin Mountain Energy, LLC ("Franklin"), and have personal knowledge of the matters stated herein. I have previously testified before the Oil Conservation Division ("Division") and my credentials as an expert petroleum geologist were accepted by the Division as a matter of record.

2. My area of responsibility at Franklin includes the area of Lea County in New Mexico.

3. I am familiar with the application filed by Franklin in this case.

4. **Exhibit 9** is a locator map showing the approximate location of the proposed unit in relation to the Capitan Reef.

5. **Exhibit 10** is a wellbore schematic showing Franklin's development plan, which includes the well at issue in this case and the wells proposed in Case Numbers 21438-21442 and 21444.

The exhibits behind Tab 11 is the geology study I prepared for the Judge Baylor
 Fed Com 701H well.

7. **Exhibit 11-A** is structure map of top of the Wolfcamp. The proposed project area is identified by a green box. The Judge Baylor Fed Com 701H well is the green dashed line identified by the box labeled "1". The contour interval used this exhibit is 25 feet. This exhibit shows that the structure dips gently to the south.

8. **Exhibit 11-B** identifies five wells in the vicinity of the proposed well, shown by a line of cross-section running from A to A'.

9. **Exhibit 11-C** is a stratigraphic cross section hung on the Wolfcamp. The well logs on the cross-section give a representative sample of the Upper Wolfcamp formation in the area. The target zone is identified by the words "Producing Zone" and the shaded area across the cross section. I have also identified where the Judge Baylor Fed Com 701H well falls within the wells I used for cross-section.

10. In my opinion, the gross interval thickness increases from north to south.

11. **Exhibit 11-D** is a Gross Interval Isochore of the Upper Wolfcamp. The gross interval thickness increases from north to south.

12. I conclude from the maps that:

- a. The horizontal spacing unit is justified from a geologic standpoint.
- b. There are no structural impediments or faulting that will interfere with horizontal development.
- c. Each quarter quarter section in the proposed unit will contribute more or less equally to production.

2

13. Exhibit 12 provides an overview of the stress orientation in the area based on the2018 Snee-Zoback paper.

14. The preferred well orientation in this area is either north/south or south/north.This is because the S_{Hmax} is at approximately 265 degrees in this area of Lea County.

15. Exhibits 9-12 were prepared by me or under my supervision or compiled from company business records.

16. In my opinion, the granting of Franklin's application is in the interests of conservation and the prevention of waste.

[Signature page follows]

Ben Kessel

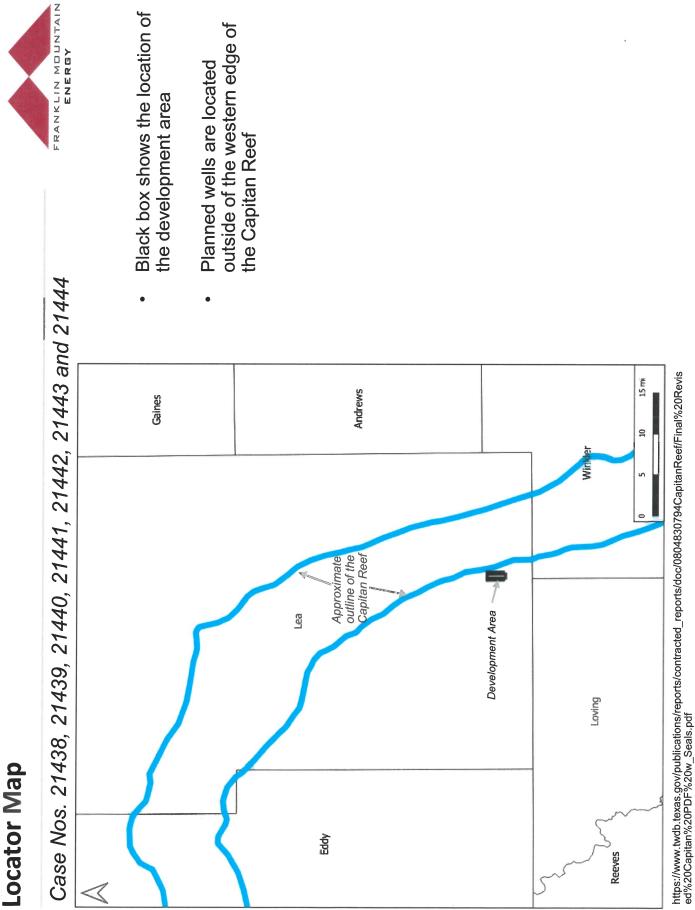
SUBSCRIBED AND SWORN to before me this 5th day of October, 2020 by Ben Kessel, on behalf of Franklin Mountain Energy, LLC.

ma

Notary Public

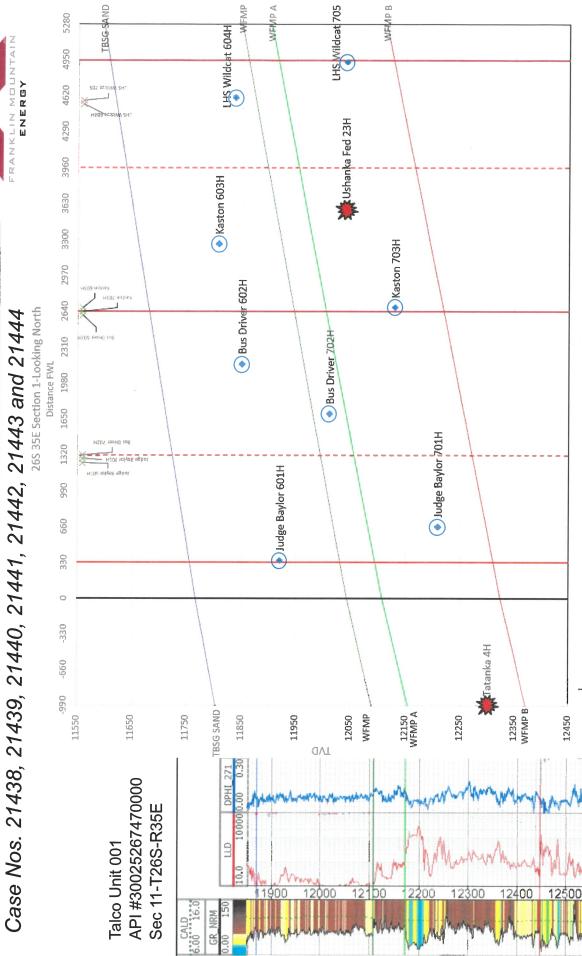
My commission expires: 02 - 27 - 21





Wellbore Schematic





Proposed Lateral

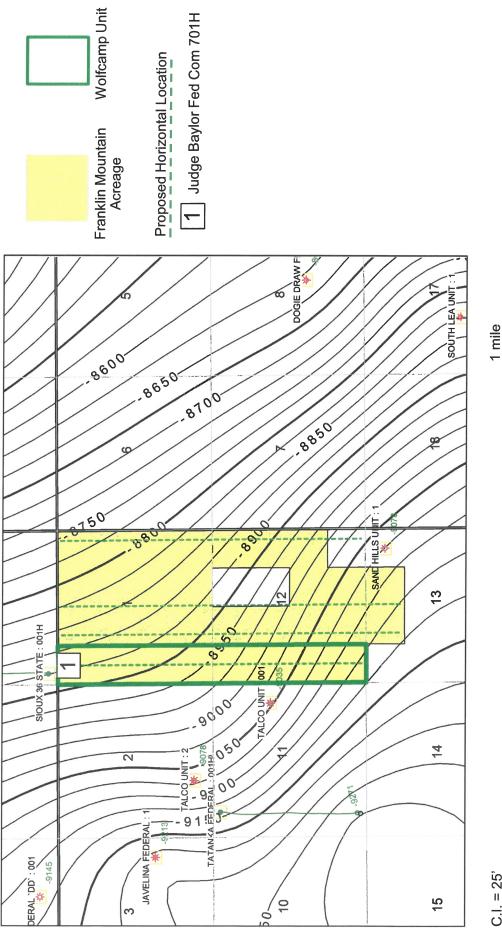


Case No. 21443: Judge Baylor Fed Com 701H

Wolfcamp





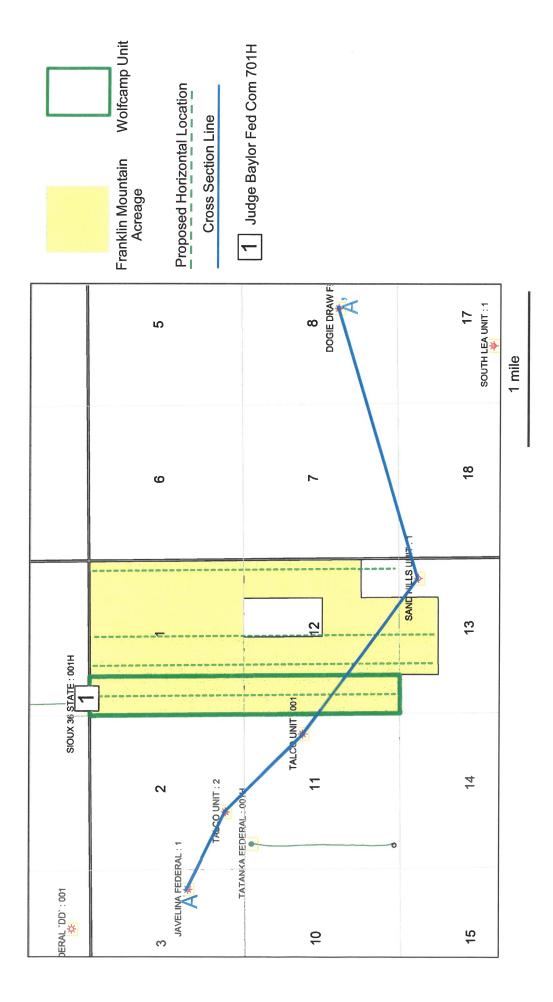


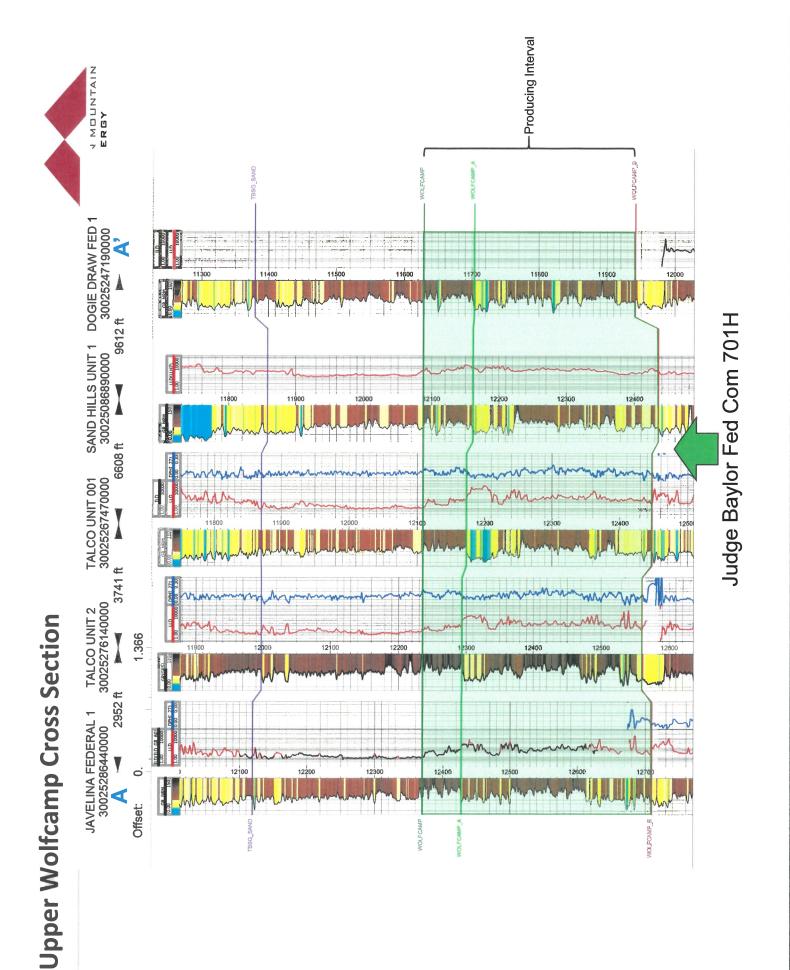
C.I. = 25'

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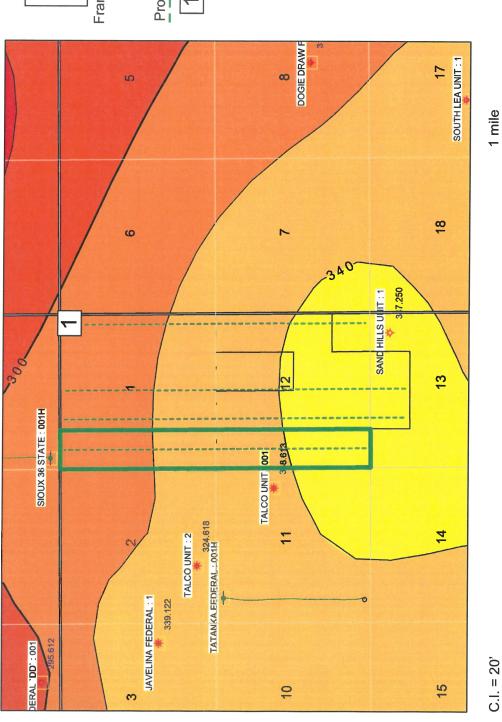




Upper Wolfcamp Isochore Map

Case No. 21443: Judge Baylor Fed Com 701H





C.I. = 20'

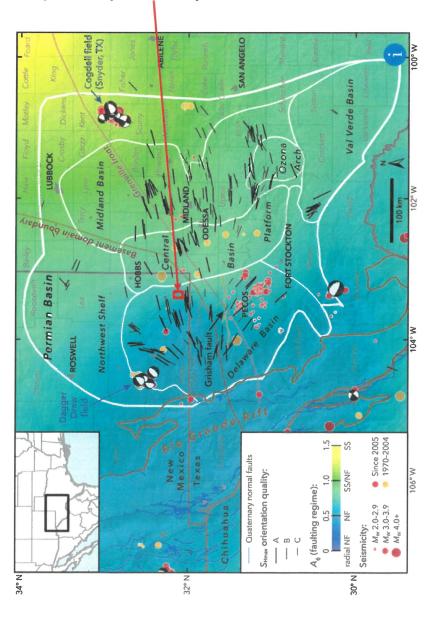
Wolfcamp Unit Proposed Horizontal Location Franklin Mountain Acreage

1 Judge Baylor Fed Com 701H

Regional Stress

Case Nos. 21438, 21439, 21440, 21441, 21442, 21443 and 21444





Texas and New Mexico: Implications for induced seismicity: The Leading Snee, J.L. and Zoback, M.D., 2018, State of stress in the Permian Basin,

Red box shows the approximate location of development area

- Reported local S_{Hmax} (Snee and Zoback, 2018) direction is ENE, around 265°
- to drill N-S, nearly orthogonal to Shmax, optimal for induced Development wells are planned fracture propagation

http://www.tleonline.org/theleadingedge/february 2018/MobilePagedArtic le.action?articleId=1331603#articleId1331603 Edge, 37, no. 2