#### CASE NOS. 21501 and 21502

#### APPLICATIONS OF ASCENT ENERGY, LLC COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

#### **EXHIBITS**

- 1. Applications and Proposed Ads
- 2. Landman's Affidavit
- 3A. Geologist's Affidavit Case 21501
- 3B. Geologist's Affidavit Case 21502
- 4. Affidavit of Notice
- 5. Pooling Checklist (Case No. 21501)
- 6. Pooling Checklist (Case No. 21502)

### BEFORE THE NEW MEXICO OIL CONSERVATION DIVISION

APPLICATION OF ASCENT ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

Case No. 2156

#### **APPLICATION**

Ascent Energy, LLC applies for an order pooling all mineral interest owners in the Bone Spring formation underlying a horizontal spacing unit comprised of the W½W½ of Section 16 and the W½W½ of Section 21, Township 20 South, Range 33 East, N.M.P.M., Lea County, New Mexico, and in support thereof, states:

- 1. Applicant is an interest owner in the  $W\frac{1}{2}W\frac{1}{2}$  of Section 16 and the  $W\frac{1}{2}W\frac{1}{2}$  of Section 21, and has the right to drill a well or wells thereon.
  - 2. Applicant proposes to drill the following wells to test the Bone Spring formation:
  - (a) The Pony Express Fed. Com. Well No. 501H;
  - (b) The Pony Express Fed. Com. Well No. 502H, and
  - (c) The Pony Express Fed. Com. Well No. 601H.

The wells are horizontal wells, with first take points in the  $NW^{1}/4NW^{1}/4$  of Section 16 and final take points in the  $SW^{1}/4SW^{1}/4$  of Section 21. Applicant will dedicate the  $W^{1}/2W^{1}/2$  of Section 16 and the  $W^{1}/2W^{1}/2$  of Section 21 to the wells.

- 3. Applicant has in good faith sought to obtain the voluntary joinder of all other mineral interest owners in the Bone Spring formation underlying the  $W\frac{1}{2}W\frac{1}{2}$  of Section 16 and the  $W\frac{1}{2}W\frac{1}{2}$  of Section 21 for the purposes set forth herein.
- 4. Although applicant attempted to obtain voluntary agreements from all mineral interest owners to participate in the drilling of the wells or to otherwise commit their interests to the wells, certain interest owners have failed or refused to join in dedicating their interests.

**EXHIBIT** 

Therefore, applicant seeks an order pooling all mineral interest owners in the Bone Spring formation underlying the  $W^{1/2}W^{1/2}$  of Section 16 and the  $W^{1/2}W^{1/2}$  of Section 21 pursuant to NMSA 1978 §70-2-17.

5. The pooling of all mineral interest owners in the Bone Spring formation underlying the  $W\frac{1}{2}W\frac{1}{2}$  of Section 16 and the  $W\frac{1}{2}W\frac{1}{2}$  of Section 21 will prevent the drilling of unnecessary wells, prevent waste, and protect correlative rights.

WHEREFORE, applicant requests that, after notice and hearing, the Division enter its order:

- A. Pooling all mineral interest owners in the Bone Spring formation underlying the  $W\frac{1}{2}W\frac{1}{2}$  of Section 16 and the  $W\frac{1}{2}W\frac{1}{2}$  of Section 21;
- B. Designating applicant as operator of the wells;
- C. Considering the cost of drilling, completing, and equipping the wells, and allocating the cost among the wells' working interest owners;
- D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- E. Setting a 200% charge for the risk involved in drilling, completing, and equipping the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

James Bruce

Post Office Box 1056

Santa Fe, New Mexico 87504

(505) 982-2043

Attorney for Ascent Energy, LLC

Case	No		
Cust	110.	AND DESCRIPTION OF THE PARTY OF	

Application of Ascent Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order pooling all mineral interest owners in the Bone Spring formation underlying a horizontal spacing unit comprised of the W/2W/2 of Section 16 and the W/2W/2 of Section 21, Township 20 South, Range 33 East, NMPM. The unit will be dedicated to the Pony Express Fed. Com. Well Nos. 501H, 502H, and 601H, with first take points in the NW/4NW/4 of Section 16 and last take points in the SW/4SW/4 of Section 21. Also to be considered will be the cost of drilling and completing the wells and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of applicant as operator of the wells, and a 200% charge for the risk involved in drilling, completing, and equipping the wells. The unit is located approximately 4-1/2 miles northwest of Halfway, New Mexico.

#### BEFORE THE NEW MEXICO OIL CONSERVATION DIVISION

APPLICATION OF ASCENT ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

Case No. 21502

#### APPLICATION

Ascent Energy, LLC applies for an order pooling all mineral interest owners in the Wolfcamp formation underlying a horizontal spacing unit comprised of the W½W½ of Section 16 and the W½W½ of Section 21, Township 20 South, Range 33 East, N.M.P.M., Lea County, New Mexico, and in support thereof, states:

- 1. Applicant is an interest owner in the  $W\frac{1}{2}W\frac{1}{2}$  of Section 16 and the  $W\frac{1}{2}W\frac{1}{2}$  of Section 21, and has the right to drill a well or wells thereon.
- 2. Applicant proposes to the drill Pony Express Fed. Com. Well No. 701H to test the Wolfcamp formation, with a first take point in the NW $\frac{1}{4}$ NW $\frac{1}{4}$  of Section 16 and a final take point in the SW $\frac{1}{4}$ SW $\frac{1}{4}$  of Section 21. Applicant will dedicate the W $\frac{1}{2}$ W $\frac{1}{2}$  of Section 16 and the W $\frac{1}{2}$ W $\frac{1}{2}$  of Section 21 to the well.
- 3. Applicant has in good faith sought to obtain the voluntary joinder of all other mineral interest owners in the Wolfcamp formation underlying the  $W\frac{1}{2}W\frac{1}{2}$  of Section 16 and the  $W\frac{1}{2}W\frac{1}{2}$  of Section 21 for the purposes set forth herein.
- 4. Although applicant attempted to obtain voluntary agreements from all mineral interest owners to participate in the drilling of the wells or to otherwise commit their interests to the wells, certain interest owners have failed or refused to join in dedicating their interests. Therefore, applicant seeks an order pooling all mineral interest owners in the Wolfcamp formation underlying the W½W½ of Section 16 and the W½W½ of Section 21 pursuant to NMSA 1978 §70-2-17.

5. The pooling of all mineral interest owners in the Wolfcamp formation underlying the W½W½ of Section 16 and the W½W½ of Section 21 will prevent the drilling of unnecessary wells, prevent waste, and protect correlative rights.

WHEREFORE, applicant requests that, after notice and hearing, the Division enter its order:

- A. Pooling all mineral interest owners in the Wolfcamp formation underlying the  $W\frac{1}{2}W\frac{1}{2}$  of Section 16 and the  $W\frac{1}{2}W\frac{1}{2}$  of Section 21;
- B. Designating applicant as operator of the wells;
- C. Considering the cost of drilling, completing, and equipping the wells, and allocating the cost among the wells' working interest owners;
- D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- E. Setting a 200% charge for the risk involved in drilling, completing, and equipping the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

James Bruce Post Office Box 1056 Santa Fe, New Mexico 87504 (505) 982-2043

Attorney for Ascent Energy, LLC

Case	No.	:

Application of Ascent Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order pooling all mineral interest owners in the Wolfcamp formation underlying a horizontal spacing unit comprised of the W/2W/2 of Section 16 and the W/2W/2 of Section 21, Township 20 South, Range 33 East, NMPM. The unit will be dedicated to the Pony Express Fed. Com. Well No. 701H, with a first take point in the NW/4NW/4 of Section 16 and a last take point in the SW/4SW/4 of Section 21. Also to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of applicant as operator of the well, and a 200% charge for the risk involved in drilling, completing, and equipping the well. The unit is located approximately 4-1/2 miles northwest of Halfway, New Mexico.

#### STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

APPLICATION OF ASCENT ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

Case No. 21501

APPLICATION OF ASCENT ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

Case No. 21502

#### SELF-AFFIRMED STATEMENT OF LEE ZINK

Lee Zink, being duly sworn upon his oath, deposes and states:

- 1. I am the Vice President of Land for Ascent Energy, LLC ("Ascent"), and have personal knowledge of the matters stated herein. I have been qualified by the Division as an expert petroleum landman.
- 2. Pursuant to Division Rules, the following information is submitted in support of the compulsory pooling application filed herein:
  - (a) The purpose of this application is to force pool working interest owners into the Bone Spring and Wolfcamp horizontal spacing units described below, and in wells to be drilled in the units.
  - (b) No opposition is expected because the interest owners being pooled have been contacted regarding the proposed well, but have failed or refused to voluntarily commit their interests to the wells. All interest owners are locatable.
  - (c) The wells are in the proposed Pony Express Development Area, a development area approved by the Bureau of Land Management for drilling in the potash area. A plat outlining the Development Area is attached as Attachment A.
  - (d) Ascent seeks orders pooling all mineral interests in the following well units:
    - (i) In Case No. 21501 Ascent seeks to pool the Bone Spring formation underlying a horizontal spacing unit comprised of the W/2W/2 of Section 16 and the W/2W/2 of Section 21, Township 20 South, Range 33 East, NMPM. The unit will be

EXHIBIT 2

dedicated to the Pony Express Fed. Com. Well Nos. 501H, 502H, and 601H, with first take points in the NW/4NW/4 of Section 16 and last take points in the SW/4SW/4 of Section 21

(ii) In Case No. 21502 Ascent seeks to pool the Wolfcamp formation underlying a horizontal spacing unit comprised of the W/2W/2 of Section 16 and the W/2W/2 of Section 21, Township 20 South, Range 33 East, NMPM. The unit will be dedicated to the Pony Express Fed. Com. Well No. 701H, with a first take point in the NW/4NW/4 of Section 16 and a last take point in the SW/4SW/4 of Section 21.

Forms C-102 for the wells are submitted as part of the geology testimony.

- (e) There are no depth severances within either the Bone Spring formation or the Wolfcamp formation. Ownership in each formation is set forth on Attachment B.
- (f) Attachment C is a sample well proposal sent to the working interest owners in thee well units. Ascent has had other contacts with the interest owners. All interest owners are locatable.
- (g) Ascent has made a good faith effort to obtain the voluntary joinder of the working interest owners in the proposed well.
- (h) Ascent has the right to pool the overriding royalty owners in the well unit.
- (i) Attachment D contains the Authorizations for Expenditure for the proposed wells. The estimated costs of the wells set forth therein are fair and reasonable, and comparable to the costs of other wells of similar depth and length drilled in this area of Eddy County.
- (j) Ascent requests overhead and administrative rates of \$8000/month for a drilling well and \$800/month for a producing well. These rates are fair, and comparable to the rates charged by other operators for wells of this type in this portion of Lea County. They are also the rates set forth in the proposed Joint Operating Agreement for the well unit. Ascent requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.
- (k) Ascent requests that the maximum cost plus 200% risk charge be assessed against non-consenting working interest owners.
- (l) Ascent requests that it be designated operator of the wells.
- (m) The attachments to this affidavit were prepared by me, or compiled from Company business records.
- (n) The granting of this application is in the interests of conservation and the prevention of waste.

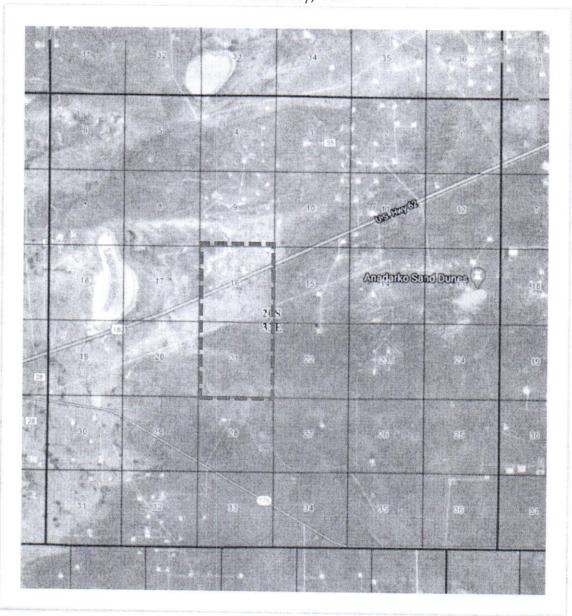
3. I understand that this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony in paragraphs 1 through 2(n) above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

Date: Nov. 11, 2020

Lee Zink

### Pony Express Development Area Township 20 South, Range 33 East

Section 16: All Section 21: All 1280.00 Gross Acres Lea County, NM





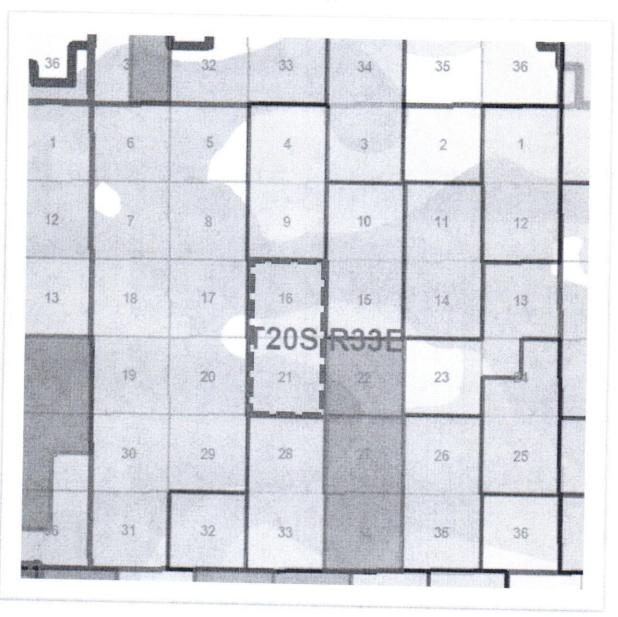
Pony Express Development Area

ATTACHMENT

Ascent Energy, LLC	CENT
Exhibit	
Google Map T20S-R33E	
Case No. 21501 & 21502	

## Pony Express Development Area Township 20 South, Range 33 East

Section 16: All Section 21: All 1280.00 Gross Acres Lea County, NM





Ascent Energy, LLC	ASC
Exhibit	
BLM Development Area N	lap
T20S-R33E	
Case No. 21501 & 21502	2

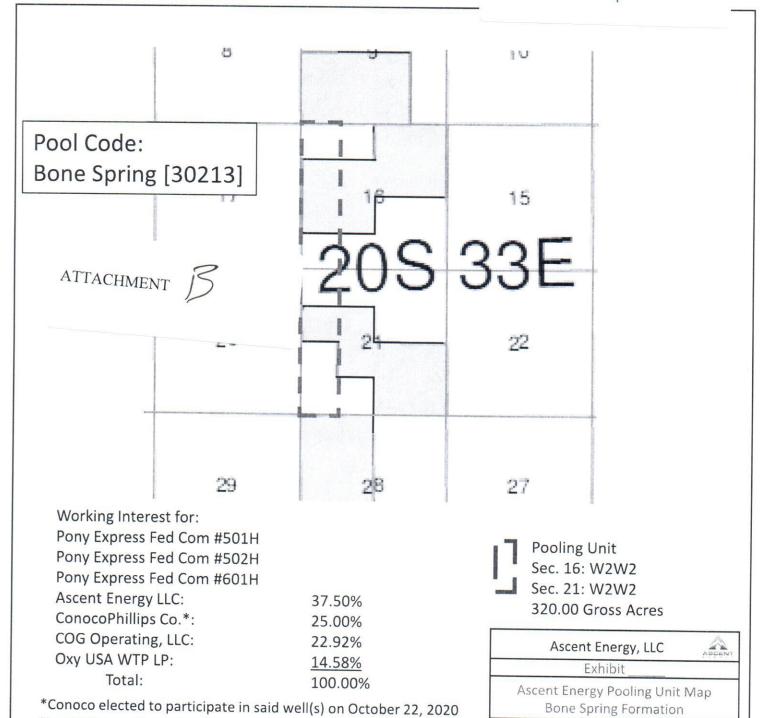
### Township 20 South, Range 33 East

Section 16: W2W2 Section 21: W2W2 320.00 Gross Acres Lea County, NM Case No. 21501

ATTACHMENT 5



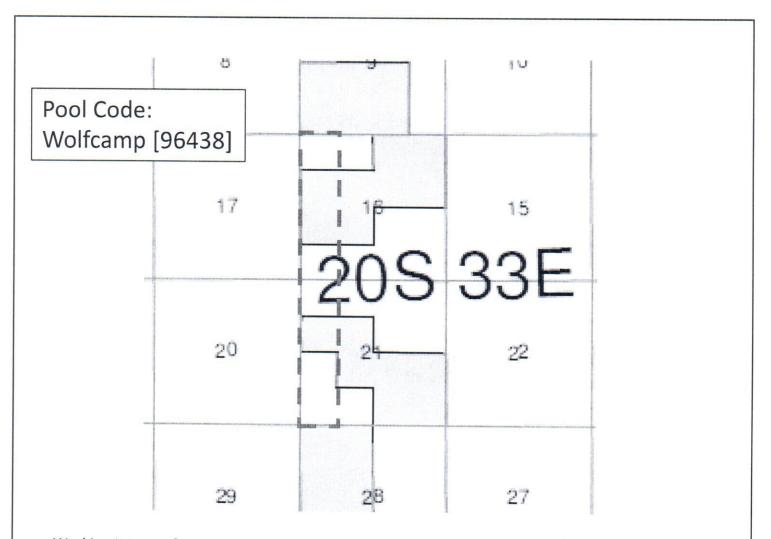
Case No. 21501



Negotiating an Operating Agreement

### Township 20 South, Range 33 East

Section 16: W2W2 Section 21: W2W2 320.00 Gross Acres Lea County, NM Case No. 21502



Working Interest for:

Pony Express Fed Com #701H

 Ascent Energy LLC:
 37.50%

 ConocoPhillips Co.\*:
 25.00%

 COG Operating, LLC:
 22.92%

 Oxy USA WTP LP:
 14.58%

 Total:
 100.00%

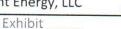


Pooling Unit

Sec. 16: W2W2 Sec. 21: W2W2

320.00 Gross Acres

#### Ascent Energy, LLC



Ascent Energy Pooling Unit Map Wolfcamp Formation

Case No. 21502

<sup>\*</sup>Conoco elected to participate in said well(s) on October 22, 2020 Negotiating an Operating Agreement



July 23, 2020

COG Operating LLC 600 W. Illinois Ave. Midland, TX 79701

Attn: Outside Operated Properties

RE: Pony Express Development Area

T20S-R33E Sec. 16: W2W2 Sec. 21: W2W2

320 Gross Acres, more or less Lea County, New Mexico



#### Dear Working Interest Owner:

Ascent Energy, LLC ("Ascent") hereby proposes the drilling, completing and equipping the following wells located in Sections 16 and 21 of T20S-R33E, Lea County, New Mexico, (collectively known as the "Pony Express Wells").

Well Name	Legal Description	Formation	TVD	TMD	AFE
	T20S-R33E Sec. 16: W2W2, Sec. 21: W2W2	748 S248 3			
Pony Express Fed Com #501H	SLH: 155' FNL, 656' FWL, in Sec. 16, T20S-R33E	2nd Bone Spring	10,070'	20,345'	\$7,685,935
	BHL: 100' FSL, 330' FWL, in Sec. 21, T20S-R33E	Эргиів			
	T20S-R33E Sec. 16: W2W2, Sec. 21: W2W2				
Pony Express Fed Com #502H	SLH: 155' FNL, 1442' FWL, in Sec. 16, T20S-R33E	2nd Bone Spring	9,947'	20,212'	\$7,685,935
	BHL: 100' FSL,1254' FWL, in Sec. 21, T20S-R33E	эргиід			
	T20S-R33E Sec. 16: W2W2, Sec. 21: W2W2				
Pony Express Fed Com #601H	SLH: 155' FNL, 681' FWL, in Sec. 16, T20S-R33E	3rd Bone	10,932'	21,208'	\$7,778,659
#00111	BHL: 100' FSL, 330' FWL, in Sec. 21, T20S-R33E	Spring			
	T20S-R33E Sec. 16: W2W2, Sec. 21: W2W2				
Pony Express Fed Com #701H	SLH: 155' FNL, 706' FWL, in Sec. 16, T20S-R33E	Wolfcamp	11,070'	21,358'	\$8,283,555
11/02/1	BHL: 100' FSL, 990' FWL, in Sec. 21, T20S-R33E				

Ascent's records indicate that COG Operating, LLC ("COG") owns a 22.90% working interest in the associated Pony Express Wells. COG's estimated collective costs associated with the Pony Express Wells are approximately \$7,204,692.

Ascent reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. Ascent will advise you of any such modifications.

In addition, Ascent proposes the Operation under the terms of a modified 2015 Horizontal AAPL Form 610 Operating Agreement ("OA") with the following basic terms.

Contract Area:

Township 20 South, Range 33 East

Section 16: W2W2 Section 21: W2W2

- Ascent named as Operator
- 100%/300%/300% non-consent penalties
- \$8,000.00/\$800.00 drilling and producing overhead rates

Please indicate your election in the Operation and return a signed copy within thirty (30) days of receipt of this notice to Ascent. If COG is interested in selling its interest in the Contract Area, please contact the undersigned at your earliest convenience.

Ascent looks forward to working with COG on this matter and may file for compulsory pooling in the near future to pool any uncommitted working interest owners. If you have any questions or concerns, please do not hesitate to contact the undersigned at (720) 710-8923 or <a href="mailto:lizink@ascentenergy.us">lizink@ascentenergy.us</a>.

Very Truly Yours,

Lee Zink

Vice President of Land Ascent Energy, LLC 1125 17th Street, Suite 410 Denver, CO 80202

Enclosure(s):

Pony Express Fed Com #501H AFE

Pony Express Fed Com #502H AFE Pony Express Fed Com #601H AFE Pony Express Fed Com #701H AFE

#### Well Election(s)

COG hereby elects to participate in the proposed Pony Express Fed Com #501H Operation by paying its proportionate share of the costs outlined on the associated AFE.
COG hereby elects not to participate in the proposed Pony Express Fed Com #501H Operation.
COG hereby elects to participate in the proposed Pony Express Fed Com #502H Operation by paying its proportionate share of the costs outlined on the associated AFE.
COG hereby elects not to participate in the proposed Pony Express Fed Com #502H Operation.
COG hereby elects to participate in the proposed Pony Express Fed Com #601H Operation by paying its proportionate share of the costs outlined on the associated AFE.
COG hereby elects not to participate in the proposed Pony Express Fed Com #601H Operation.
COG hereby elects to participate in the proposed Pony Express Fed Com #701H Operation by paying its proportionate share of the costs outlined on the associated AFE.
COG hereby elects not to participate in the proposed Pony Express Fed Com #701H Operation.
Working Interest Owner:
COG Operating, LLC
By:
Title:
Date:

COST CENTE	Pony Express Fed Com #501H		BUD YEAR	2021	DATE	July 9,2020	
AFE NO.		CATEGORY D&C		SUPPLEMENT NO.			
FIELD	Hat Mesa	REGION	Delaware	Basin	LEGAL:		
OPERATOR	Ascent Energy, LLC	WELL NO.	#		w.i.		
OBJECTIVE	2nd Bone Spring PROJECT START DATE: 2Q2021	STATE	NM		MD/TVD	20,345' / 10,070'	
	ROJECT START DATE: 2Q2021 4: Drill to 10,040ft vertical, drill curve and 2 mile lateral, 4 string	design.					
		,					
	INTANGIBLE DRILLING COSTS						
ACCT.	DESCRIPTION		Rate	Units	DRYHOLE		TOTAL WELL COST
8305 10					\$150,000		\$150,000
8305 103 8305 103			+	-	\$150,000 \$528,125	And the state of the	150,000
8305 104					\$528,125		528,125 0
8305 105	Power & Fuel				\$132,600		132,600
8305 100 8305 107				-	\$80,000		80,000
8305 107 8305 108			-		\$100,000 \$115,000		100,000 115,000
8305 109	Mud Logging/Geosteering				\$40,000		40,000
8305 110					\$0		90,000
8305 113 8305 113				-	\$90,000 \$292,500		90,000
	Form Eval - Well Testing DST - Coring, Sampling				\$292,300		292,500
8305 11					\$50,000		50,000
8305 116 8305 117	Equipment Rentals Contract Labor & Services		+	-	\$200,000		200,000
8305 118					\$105,000 \$108,875		105,000 108,875
8305 119							0
8305 120 8305 121			-	-	\$60,000		60,000
8305 123			_	-	\$110,000 \$0		110,000
8305 12	Overhead				\$25,000		25,000
8305 124					\$60,000		60,000
8305 125 8305 126			-	-	\$30,000		20,000
8305 127					\$30,000		30,000
8305 128					\$10,000		10,000
8305 129 8305 130				-	\$20,000		20,000
0505	SUBTOTAL			1	\$2,457,100		\$2,457,100
8305 199					245,710		245,710
	SUB-TOTAL INTANGIBLE DRILLING COSTS				\$2,702,810		\$2,702,810
	INTANGIBLE COMPLETION COSTS						
				-			
ACCT.	DESCRIPTION		Rate	Units		COMPLETION	TOTAL WELL COST
8306 201	DESCRIPTION Location & Cleanup		Rate	Units		\$10,000	\$10,000
	DESCRIPTION Location & Cleanup Power & Fuel		Rate	Units		\$10,000 150,000	\$10,000 150,000
8306 201 8306 202 8306 203 8306 204	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers		Rate	Units		\$10,000	\$10,000 150,000 50,000
8306 201 8306 202 8306 203 8306 204 8306 205	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cement May Such Stabilizers	1	Rate	Units		\$10,000 150,000 50,000	\$10,000 150,000 50,000 0
8306 201 8306 202 8306 203 8306 204	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs	10	Rate	Units		\$10,000 150,000	\$10,000 150,000 50,000 0 0 350,000
8306 201 8306 202 8306 203 8306 204 8306 205 8306 206 8306 207 8306 208	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs		Rate	Units		\$10,000 150,000 50,000	\$10,000 150,000 50,000 0 0 350,000
8306 201 8306 202 8306 203 8306 204 8306 205 8306 206 8306 207 8306 208 8306 208	DESCRIPTION  Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Coment & Cementing Svcs Logging & Perforation Svcs Cog Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatn Acid Frac		Rate	Units		\$10,000 150,000 50,000	\$10,000 150,000 50,000 0 0 350,000 0 0 1,425,000
8306 201 8306 202 8306 203 8306 204 8306 205 8306 206 8306 207 8306 208 8306 208 8306 208 8306 209	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Evaluation		Rate	Units		\$10,000 150,000 50,000 350,000	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000
8306 201 8306 202 8306 203 8306 204 8306 205 8306 205 8306 207 8306 208 8306 209 8306 211 8306 211	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatn Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals		Rate	Units		\$10,000 150,000 50,000 350,000	\$10,000 150,000 50,000 0 0 350,000 0 0 1,425,000 0 0
8306 201 8306 202 8306 203 8306 203 8306 205 8306 205 8306 206 8306 207 8306 208 8306 211 8306 211 8306 211	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementia, Security Cement & Cementia, Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services					\$10,000 150,000 50,000 350,000 1,425,000	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000 0 250,000
8306 201 8306 202 8306 203 8306 204 8306 205 8306 206 8306 207 8306 208 8306 209 8306 211 8306 211 8306 213	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csq Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant		Rate	Units		\$10,000 150,000 50,000 350,000	\$10,000 150,000 50,000 0 0 350,000 0 0 1,425,000 0 250,000 0 67,500
8306 201 8306 202 8306 203 8306 205 8306 205 8306 206 8306 206 8306 207 8306 208 8306 211 8306 211 8306 213 8306 214 8306 213 8306 214 8306 214	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation					\$10,000 150,000 50,000 350,000 1,425,000 250,000	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000 0 250,000 0 67,500
8306 201 8306 202 8306 203 8306 205 8306 205 8306 205 8306 206 8306 207 8306 208 8306 211 8306 212 8306 213 8306 214 8306 214 8306 215 8306 215 8306 215	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csq Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Strunulatin Acid Frac Formation Strunulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal					\$10,000 150,000 50,000 350,000 1,425,000	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000 0 250,000 0 67,500 15,000 125,000
8306 201 8306 202 8306 203 8306 205 8306 205 8306 206 8306 206 8306 207 8306 208 8306 211 8306 211 8306 213 8306 214 8306 213 8306 214 8306 214	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentalis Contract Labor & Services Wellisite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance					\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000 250,000 67,500 0 15,000 125,000
8306 201 8306 202 8306 203 8306 203 8306 205 8306 206 8306 206 8306 206 8306 206 8306 218 8306 218 8306 218 8306 212 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellisite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well					\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000 0 250,000 0 67,500 0 15,000 0 0 0 0 0 0 0 0 0 0 0 0
8306 201 8306 202 8305 203 8305 203 8305 204 8306 205 8306 205 8306 206 8306 207 8306 210 8306 212 8306 213 8306 218 8306 218	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing					\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000	\$10,000 150,000 50,000 0 0 350,000 0 0 1,425,000 0 6,75,00 15,000 0 15,000 0 450,000
8306 201 8306 202 8306 203 8306 203 8306 204 8306 207 8306 206 8306 207 8306 208 8306 208 8306 212 8306 213 8306 213 8306 214 8306 213 8306 214 8306 215 8306 216 8306 216 8306 216 8306 216 8306 216 8306 216 8306 216 8306 218 8306 216 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services					\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000 0 250,000 67,500 15,000 125,000 0 0 450,000 0 0
8306 201 8306 202 8306 203 8306 203 8306 203 8306 205 8306 205 8306 205 8306 205 8306 205 8306 211 8306 212 8306 213 8306 214 8306 214 8306 214 8306 215 8306 216 8306 216 8306 216 8306 216 8306 216 8306 218 8306 228 8306 228 8306 228	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing					\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000 0 250,000 67,500 0 15,000 15,000 0 0 0 10 10 10 10 10 10 10
8306 201 8306 202 8306 203 8306 203 8306 204 8306 205 8306 206 8306 206 8306 207 8306 212 8306 212 8306 212 8306 214 8306 214 8306 214 8306 215 8306 216 8306 216 8306 216 8306 216 8306 217 8306 218 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs CSG Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits					\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000 0 250,000 67,500 0 15,000 0 0 0 15,000 0 0 15,000 0 0 0 0 0 1,500 0 0 1,500 0 0 0 0 0 0 0 0 0 0 0 0
8306 201 8306 202 8306 202 8306 202 8306 202 8306 202 8306 205 8306 205 8306 205 8306 205 8306 205 8306 215 8306 215 8306 215 8306 215 8306 218 8306 228 8306 228 8306 222 8306 222	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs CSG Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs					\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000	\$10,000 150,000 50,000 0 0 350,000 0 0 1,425,000 0 250,000 0 15,000 0 450,000 0 105,000 35,000 0 0 0 0 0 0 1,500 0 0 0 0 0 0 0 0 0 0 0 0
8306 201 8306 202 8306 203 8306 203 8306 204 8306 205 8306 206 8306 206 8306 207 8306 212 8306 212 8306 214 8306 214 8306 214 8306 214 8306 218 8306 228 8306 228 8306 228	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csq Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Strumulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging			0		\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000 0 250,000 67,500 125,000 0 0 450,000 0 0 0 0 0 0 1,500 0 1,500 0 1,500 0 0 0 0 0 0 0 0 0 0 0 0
8306 201 8306 202 8306 203 8306 203 8306 203 8306 204 8306 207 8306 208 8306 208 8306 208 8306 211 8306 212 8306 213 8306 214 8306 213 8306 216 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Rig					\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000	\$10,000 150,000 50,000 0 0 350,000 0 0 1,425,000 0 250,000 0 15,000 0 450,000 0 105,000 35,000 0 0 0 0 0 0 1,500 0 0 0 0 0 0 0 0 0 0 0 0
8306 201 8306 202 8306 202 8306 203 8306 204 8306 205 8306 206 8306 208 8306 208 8306 208 8306 218 8306 211 8306 211 8306 211 8306 215 8306 218 8306 228 8306 228 8306 228	DESCRIPTION Location & Cleanup Power & Fuel Compi Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugqing Completion Rig			0		\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 450,000 25,000 25,000 35,000 25,000	\$10,000 150,000 50,000 0 0 350,000 0 0 1,425,000 0 250,000 67,500 0 15,000 125,000 0 0 0 0 105,000 0 0 0 0 0 0 1,425,000 0 0 1,425,000 0 0 0 0 0 0 0 0 0 0 0 0
8306 201 8306 202 8306 203 8306 203 8306 203 8306 204 8306 207 8306 208 8306 208 8306 208 8306 211 8306 212 8306 213 8306 214 8306 213 8306 216 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugqing Completion Rig Subtotal Completion Rig			0		\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 125,000 450,000 25,000 25,000 25,000 35,000 35,000 31,000 31,000 31,000 31,000 31,000	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000 0 67,500 125,000 0 450,000 0 450,000 0 105,000 35,000 0 0 105,000 105,
8306 201 8306 202 8306 202 8306 203 8306 204 8306 205 8306 206 8306 208 8306 208 8306 208 8306 218 8306 211 8306 211 8306 211 8306 215 8306 218 8306 228 8306 228 8306 228	DESCRIPTION Location & Cleanup Power & Fuel Compi Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugqing Completion Rig			0	42.703.000	\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000 25,000 30,000 \$3,162,500 158,125 \$3,320,625	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000 0 67,500 0 15,000 15,000 0 25,000 0 0 35,000 0 35,000 0 35,000 0 35,000 0 35,000 0 35,000 0 35,000 0 35,000 0 35,000 0 35,000 0 35,000 0 35,000 0 35,000 0 35,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 10,000 10
8306 201 8306 202 8306 202 8306 203 8306 204 8306 205 8306 206 8306 208 8306 208 8306 208 8306 218 8306 211 8306 211 8306 211 8306 215 8306 218 8306 228 8306 228 8306 228	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Strumulath Acid Frac Formation Strumulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Rig Subrotal Contribency (%) 5.00% Sub-Total Intanspile Completion Costs			0	\$2,702,810	\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 125,000 450,000 25,000 25,000 25,000 35,000 35,000 31,000 31,000 31,000 31,000 31,000	\$10,000 150,000 50,000 0 0 350,000 0 1,425,000 0 67,500 125,000 0 450,000 0 450,000 0 105,000 35,000 0 0 105,000 105,
8306 201 8306 202 8306 202 8306 203 8306 204 8306 205 8306 206 8306 208 8306 208 8306 208 8306 218 8306 211 8306 211 8306 211 8306 215 8306 218 8306 228 8306 228 8306 228	DESCRIPTION Location & Cleanup Power & Fuel Compi Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugqing Completion Rig  Subtotal		\$ -	0		\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000 25,000 30,000 \$3,162,500 158,125 \$3,320,625	\$10,000 150,000 50,000 0 0 350,000 0 0 1,425,000 0 1,425,000 0 0 15,000 0 450,000 0 105,000 0 25,000 0 105,000 0 105,000 0 105,000
8306 201 8306 202 8306 203 8306 203 8306 203 8306 206 8306 207 8306 208 8306 208 8306 208 8306 208 8306 218 8306 228 8306 228 8306 228	DESCRIPTION Location & Cleanup Power & Fuel Compi Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugqing Completion Rig  SUBTOTAL COMTINGENCY (%) SUB-TOTAL INTANGIBLE COMPLETION COSTS TANGIBLE DRILLING COSTS		\$ \$ Rate	0 0	DRYHOLE	\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000 25,000 30,000 \$3,162,500 158,125 \$3,320,625	\$10,000 150,000 50,000 0 0 350,000 0 0 1,425,000 0 0 1,425,000 0 67,500 0 15,000 0 450,000 0 105,000 35,000 0 0 15,000 0 15,000 0 15,00
8306 201 8306 202 8306 203 8306 203 8306 203 8306 204 8306 205 8306 206 8306 207 8306 208 8306 208 8306 218 8306 228 8306 228 8306 228 8306 228 8306 229 8306 228 8306 228	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugqing Completion Rig  SUBTOTAL CONTINGENCY (%) SUB-TOTAL INTANGIBLE COMPLETION COSTS  DESCRIPTION Drive Pipe Conductor Casing Surface Casing 13-3/8"*		\$ -	0 Units	DRYHOLE \$30,000	\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000 25,000 30,000 \$3,162,500 158,125 \$3,320,625	\$10,000 150,000 0 150,000 0 0 0 350,000 0 1,425,000 0 1,425,000 0 0 250,000 0 15,000 0 15,000 0 15,000 0 25,000 0 15,000 0 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 0 15,000 0 15
8306 201 8306 202 8306 203 8306 203 8306 203 8306 204 8306 207 8306 208 8306 207 8306 208 8306 212 8306 213 8306 214 8306 213 8306 214 8306 213 8306 216 8306 216 8306 217 8306 218 8306 218 8306 218 8306 218 8306 228 8306 228 8306 228 8306 228 8306 229 8306 229 8306 229	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Pluaging Completion Rig Subrotal Intransgible Completion Costs Sub-Total Intransgible Completion Costs Sub-Total Intransgible Completion Costs  Tangible Drilling Costs  Description Drive Pipe Conductor Casing Surface Casing 13-3/8** Intermediate Casing 9-5/8**		\$ - S - S - S - S - S - S - S - S - S -	0 Units 0 0	\$30,000 \$30,000 \$60,000	\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000 25,000 30,000 \$3,162,500 158,125 \$3,320,625	\$10,000 150,000 150,000 0 0 0 0 350,000 0 1,425,000 0 0 1,425,000 0 67,500 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000 0 0 0 15,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
8306 201 8306 202 8306 203 8306 203 8306 204 8306 205 8306 206 8306 208 8306 208 8306 208 8306 211 8306 211 8306 211 8306 211 8306 211 8306 213 8306 213 8306 215 8306 215 8306 215 8306 215 8306 215 8306 228 8306 220 8306 202 8306 202 8308 303	DESCRIPTION Location & Cleanup Power & Fuel Compi Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Cag Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Rig  SubTotal Intransible Completion Costs Sub-Total Intransible Completion Costs Sub-Total Intransible Costs  TANGIBLE DRILLING COSTS  DESCRIPTION Drive Pipe Conductor Casing Surface Casing 13-3/8" Intermediate Casing 9-5/8" Liner Teasing		\$ - S - Rate \$ - S - S - S - S - S - S - S - S - S -	0 Units	\$30,000 \$30,000 \$60,000 \$65,000	\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000 25,000 30,000 \$3,162,500 158,125 \$3,320,625	\$10,000 150,000 150,000 0 0 0 0 350,000 0 0 1,425,000 0 0 1,425,000 0 0 1,50,000 0 150,000 0 155,000 0 155,000 0 155,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 0 158,000 0 0 158,000 0 0 158,000 0 0 158,000 0 0 158,000 0 0 158,000 0 0 158,000 0 0 158,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
8306 201 8306 202 8306 203 8306 203 8306 203 8306 206 8306 207 8306 207 8306 207 8306 218 8306 228 8306 23 8306 228 8306 228 8306 23 8306 228 8306 23 8306 24 8306 25 8306 25 8306 26 8306 26 8306 26 8306 27 8306 28 8306 28 8306 28 8306 28 8306 28 8306 28 8306 308 8308 308 8308 308 8308 308 8308 308 8308 308	DESCRIPTION LOCATION & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Pluaging Completion Rig  SubTotal INTANGIBLE COMPLETION COSTS  DESCRIPTION Drive Pipe Conductor Casing Surface Casing 13-3/8" Intermediate Casing 9-5/8" Znd Intermediate Casing 9-5/8" Znd Intermediate Casing 9-5/8" Znd Intermediate T-S/8" Liner Casing Subs Fit Egpt Centralizers Etc Casinghead Drilling Spool		\$ - S - S - S - S - S - S - S - S - S -	0 Units 0 0	\$30,000 \$30,000 \$60,000 \$65,000 \$50,000	\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000 25,000 30,000 \$3,162,500 158,125 \$3,320,625	\$10,000 150,000 150,000 0 0 0 0 350,000 0 0 1,425,000 0 0 67,500 0 150,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
8306 201 8306 202 8306 203 8306 203 8306 203 8306 204 8306 205 8306 207 8306 208 8306 209 8306 211 8306 211 8306 212 8306 213 8306 214 8306 215 8306 214 8306 215 8306 216 8306 218 8306 218 8306 218 8306 218 8306 218 8306 228 8306 228 8306 228 8306 228 8306 228 8306 228 8306 229 8306 228 8306 228 8306 228 8306 228 8306 238 8306 238 8306 238 8306 248 8306 25 8306 25	DESCRIPTION Location & Cleanup Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Cag Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugqing Completion Rig  SuBTOTAL CONTINGENCY (%) SUB-TOTAL INTANGIBLE COMPLETION COSTS  DESCRIPTION Drive Pipe Conductor Casing Surface Casing 13-3/8" Intermediate Casing 9-5/8" Intermediate Casing 9-5/8" Intermediate Casing 19-5/8" Intermediate Contractive Sub Sub Surface Casing Associated Equipment		\$ - S - S - S - S - S - S - S - S - S -	0 Units 0 0	\$30,000 \$30,000 \$60,000 \$65,000	\$10,000 150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000 25,000 30,000 \$3,162,500 158,125 \$3,320,625	\$10,000 150,000 150,000 0 0 0 0 350,000 0 0 1,425,000 0 0 1,425,000 0 0 1,50,000 0 150,000 0 155,000 0 155,000 0 155,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 158,000 0 0 158,000 0 0 158,000 0 0 158,000 0 0 158,000 0 0 158,000 0 0 158,000 0 0 158,000 0 0 158,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
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	TANGIBLE CO	MPLETION COSTS	Alexander Marie				
ACCT.	DESCRIPTION		R	ate Units		COMPLETION	TOTAL WELL COST
8309 401	Production Casing 5-1/2"		\$	- 0		245,000	\$245,000
8309 402	Tubing		\$	- 0		42,500	42,500
8309 403	Subs Fit Eqpt Centralizers	Etc					0
8309 404 8309 405	Sub Surface Equipment Xmas Tree Upper Section				5. 大大的 A. C. A.		0
8309 406	Outside Operated Other					25,000	25,000
0307 400	Oddside Operated Other						0
	SUB-TOTAL TANGIBLE COMPLETI	ON COSTS				\$312,500	\$312,500
	SUB-TOTAL TANGIBLE COSTS				\$295,000		
	SUB-TOTAL INTANGIBLE & TANG	IR E COSTS				\$312,500	\$607,500
		EQUIPMENT COSTS		To Mark the second	\$2,997,810	\$3,633,125	\$6,630,935
	1	EQUATION COSTS		-			
8311 501	Artificial Lift Equipment			-		COMPLETION	TOTAL WELL COST
8311 502	Prime Mover Electric Gas					\$30,000	\$30,000
8311 503	Sales Gathering Line					35,000	35,000
8311 504	Separation Equipment					90,000	90,000
8311 505	Oil Treating Heating Equip	ment				45,000	45,000
8311 506	Gas Treating Dehy Equipm	ent			THE RESERVE OF THE PARTY OF THE		0
8311 507 8311 508	Tanks					60,000	60,000
8311 508 8311 509	Meters Electrical Equip Install					30,000	30,000
8311 510	Compressor					80,000	80,000
8311 511	Flowlines					45,000	45,000
8311 512	Labor					70,000	70,000
8311 513	Trucks Hauling Transporta	tion				100,000	100,000
8311 514	Buildings				TO COLUMN TO THE RESIDENCE OF THE PARTY OF T	60,000	60,000
8311 515	Roads & Locations					40,000	0
8311 516	Manifolds & Headers				SEPHELIC RESERVED TO SEPHENDERS	30,000	40,000
8311 517	Chemical Injection System				EL COMPANIE DE LA COM	6,000	30,000
8311 518	Piping & Valves				DESCRIPTION OF THE PERSON OF T	100,000	6,000 100,000
8311 519	Welding					60,000	60,000
8311 520	Surface Pumps				With the property of the control of	10,000	10,000
8311 521	Filters				<b>医</b> 沙里克斯哈斯斯斯克克克斯斯斯	10,000	10,000
8311 522 8311 523	Outside Operated Other Environmental & Safety						0
8311 523 8311 524	Engineering Supervision				<b>进程。2006年初期的大学科学的企业</b>	30,000	30,000
8311 525	Surface Facilities					24,000	24,000
321 323	Surface Facilities				PROPERTY OF SHIP AT REPORT OF SHIP	100,000	100,000
	SUB-TOTAL PRODUCTION EQUIP	MENT					
-	SUB-TOTAL INTANGIBLE COSTS					\$1,055,000	\$1,055,000
					\$2,702,810	\$3,320,625	\$6,023,435
	SUB-TOTAL TANGIBLE COSTS (	PAGE 2)			\$295,000	\$312,500	\$607,500
		GRAND TOT	AL		\$2,997,810	\$4,688,125	\$7,685,935
		LESS OUTSI	DE INTERESTS		\$2,997,810	\$4,688,125	\$7,685,935
		TOTAL NET			\$0		
					<b>\$0</b>	\$0	\$0
Notice to Nonopo on monies which PREPARED BY	erator: Costs shown on this form are will be required to perform the pro	e estimates only. Nonoperators should not posed operation.	consider these estimated	ites as establishing a			
					GROSS AFE AMOUNT - DRY HOLE		\$2,997,810
APPROVED			DATE		NET DRYHOLE AFE AMOUNT		\$0
APPROVED			DATE		NET ASSET TRANSFERS		\$0
					CASH OUTLAY THIS AFE		\$0
APPROVED			DATE		PREVIOUS AFE'S ISSUED		
					TOTAL CASH OUTLAY		\$0
APPROVED			DATE		TOTAL CASH OUTLAY		\$0
	WORKING IN						
	COMPANY	WORKING INTEREST					
-	COMPANY	WORKING INTEREST			APPROVED BY		DATE

	Pony Express Fed Com #502H		AR 2021	DATE	July 9,2020	
AFE NO. FIELD	Hat Mesa REGION		RY D&C	SUPPLEMENT NO.		
OPERATOR		-	re Basin	LEGAL:		
OBJECTIVE	2nd Bone Spring STATE	WELL NO. # STATE NM		W.I.	20 2401 ( 0 0451	
	ROJECT START DATE: 2Q2021			MD/TVD	20,210' / 9,945'	
	: Drill to 10,040ft vertical, drill curve and 2 mile lateral. 4 string design.					
1.000	INTANGIBLE DRILLING COSTS		-		OF REPORT OF STREET, STREET, ST	
8305 101	DESCRIPTION  Location Cleanup & Damages	Rate	Units	DRYHOLE		TOTAL WELL COST
8305 102	Rig Move - MIRU, RDMO			\$150,000 \$150,000		\$150,000 150,000
8305 103 8305 104				\$528,125	The surface of the second seco	528,125
8305 105				\$132,600		122 600
8305 106	Drill Fluids & Chemicals			\$80,000		132,600 80,000
8305 107 8305 108			-	\$100,000		100,000
8305 109	Mud Logging/Geosteering			\$115,000 \$40,000		115,000 40,000
8305 110 8305 111				\$0		0,000
8305 111			-	\$90,000		90,000
8305 114	Form Eval - Well Testing DST - Coring, Sampling			\$292,500		292,500
8305 115 8305 116				\$50,000		50,000
8305 117				\$200,000		200,000
8305 118				\$105,000 \$108,875		105,000 108,875
8305 119 8305 120			-	<b>少</b> 人的。多种以下包含物质。最后的		0
8305 121			-	\$60,000 \$110,000		60,000 110,000
8305 122				\$0		110,000
8305 123 8305 124		-		\$25,000		25,000
8305 125	Unanticipated MjrExp (Fishing)			\$60,000		60,000
8305 126 8305 127				\$30,000		30,000
8305 128			-	\$10,000		0
8305 129	Environmental & Safety			\$10,000		10,000 20,000
8305 130	Plugging SUBTOTAL			以一个。 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		0
8305 199	CONTINGENCY (%) 10.00%			\$2,457,100 245,710		\$2,457,100
	SUB-TOTAL INTANGIBLE DRILLING COSTS			\$2,702,810		245,710 \$2,702,810
	INTANGIBLE COMPLETION COSTS					\$2,702,810
ACCT.	DESCRIPTION	Rate	Units	(A)	COMPLETION	TOTAL WELL COST
8306 201	Location & Cleanup					
			_	(A) 从 (A)	\$10,000	\$10,000
8306 202 8306 203	Power & Fuel Compl Fluids & Chemicals				150,000	\$10,000 150,000
8306 202 8306 203 8306 204	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers					150,000 50,000
8306 202 8306 203 8306 204 8306 205	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs				150,000 50,000	150,000 50,000 0
8306 202 8306 203 8306 204 8306 205 8306 206 8306 207	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer				150,000	150,000 50,000 0 0 350,000
8306 202 8306 203 8306 204 8306 205 8306 206 8306 207 8306 208	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Logging & Perforation Svcs CSg Crews & Tools-Drive Hammer Directional Tools & Svcs				150,000 50,000	150,000 50,000 0 0 350,000
8306 202 8306 203 8306 204 8306 205 8306 206 8306 207	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatin Acid Frac				150,000 50,000	150,000 50,000 0 0 350,000 0 1,425,000
8306 202 8306 203 8306 204 8306 205 8306 206 8306 207 8306 208 8306 209 8306 210 8306 211	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Cog Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection				150,000 50,000 350,000	150,000 50,000 0 0 350,000 0 0 1,425,000 0
8306         202           8306         203           8306         204           8306         205           8306         206           8306         207           8306         208           8306         209           8306         210           8306         211           8306         212	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals				150,000 50,000 350,000	150,000 50,000 0 350,000 0 1,425,000 0
8306 202 8306 203 8306 204 8306 205 8306 206 8306 207 8306 208 8306 209 8306 210 8306 211	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Cog Crews & Tools-Drive Hammer Directional Tools & Sycs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection	\$			150,000 50,000 350,000 1,425,000 250,000	150,000 50,000 0 0 0 350,000 0 1,425,000 0 250,000
8306         202           8306         203           8306         204           8306         205           8306         206           8306         207           8306         208           8306         209           8306         210           8306         211           8306         212           8306         212           8306         214           8306         214           8306         215	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatin Acid Frac Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor	\$ -	0		150,000 50,000 350,000	150,000 50,000 0 0 350,000 0 0 1,425,000 0 250,000 0 67,500
8306         202           8306         203           8306         204           8306         205           8306         206           8306         207           8306         208           8306         209           8306         210           8306         211           8306         212           8306         213           8306         213           8306         214	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatn Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant	\$ -	.0		150,000 50,000 350,000 1,425,000 250,000 67,500	150,000 50,000 0 0 350,000 0 0 1,425,000 0 250,000 0 67,500 0 15,000
8306         202           8306         203           8306         205           8306         205           8306         206           8306         207           8306         208           8306         209           8306         21           8306         21           8306         21           8306         21           8306         21           8306         21           8306         21           8306         21           8306         21           8306         21           8306         21           8306         21           8306         21	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Sycs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Nud Cuttings & Water Disposal Insurance	\$ -	0		150,000 50,000 350,000 1,425,000 250,000 67,500	150,000 50,000 0 0 350,000 0 1,425,000 0 0 67,500 0 15,000 125,000
8306         202           8306         203           8306         204           8306         205           8306         205           8306         207           8306         207           8306         208           8306         210           8306         211           8306         212           8306         213           8306         214           8306         215           8306         215           8306         216           8306         217           8306         218           8306         218           8306         217           8306         218	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatn Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead	\$ -	0		150,000 50,000 350,000 1,425,000 250,000 67,500	150,000 50,000 0 0 350,000 0 0 1,425,000 0 250,000 0 67,500 0 15,000 125,000
8306         202           8306         203           8306         204           8306         205           8306         205           8306         205           8306         208           8306         208           8306         209           8306         211           8306         212           8306         212           8306         213           8306         214           8306         215           8306         216           8306         217           8306         218           8306         216           8306         217           8306         218           8306         216           8306         217           8306         218           8306         210           8306         212           8306         220           8306         220           8306         220	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing	\$ -	0		150,000 50,000 350,000 1,425,000 250,000 67,500	150,000 50,000 0 0 0 350,000 0 1,425,000 0 250,000 0 67,500 15,000 125,000 0 0 450,000
8306 202 8306 203 8306 204 8306 205 8306 205 8306 207 8306 208 8306 207 8306 208 8306 207 8306 210 8306 211 8306 213 8306 215 8306 215 8306 216 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Cog Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services	\$ -	0		150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000	150,000 50,000 0 350,000 0 350,000 0 0 1,425,000 0 250,000 0 67,500 0 15,000 0 450,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
8306         202           8306         203           8306         203           8306         205           8306         206           8306         206           8306         207           8306         208           8306         208           8306         209           8306         212           8306         212           8306         213           8306         214           8306         213           8306         214           8306         218           8306         218           8306         218           8306         218           8306         218           8306         218           8306         218           8306         220           8306         220           8306         23           8306         22           8306         23	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Sycs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Nud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Nisc Supplies & Materials	\$ -	0		150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000	150,000 50,000 0 0 350,000 0 0 1,425,000 0 250,000 0 15,000 15,000 0 450,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
8306 202 8306 203 8306 203 8306 203 8306 207 8306 207 8306 207 8306 207 8306 210 8306 210 8306 212 8306 213 8306 213 8306 213 8306 213 8306 213 8306 213 8306 213 8306 213 8306 213 8306 213 8306 213 8306 223 8306 223 8306 223 8306 223 8306 223 8306 223 8306 223 8306 224 8306 224 8306 224 8306 224 8306 224 8306 224 8306 225 8306 225 8306 225 8306 225 8306 225 8306 225 8306 225 8306 200 200 8306 200 200 800 200 800 200 800 200 800 800	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Cog Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatin Acid Frac Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits	\$ -	0		150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000	150,000 50,000 0 0 350,000 0 1,425,000 0 250,000 0 67,500 0 15,000 0 450,000 0 105,000 35,000 75,000
8306         202           8306         203           8306         204           8306         205           8306         206           8306         206           8306         207           8306         208           8306         208           8306         210           8306         21           8306         21           8306         21           8306         215           8306         216           8306         217           8306         218           8306         219           8306         22           8306         22           8306         23           8306         22           8306         23           8306         23           8306         23           8306         23           8306         23           8306         23           8306         23           8306         23           8306         23           8306         23           8306         23	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Sves Logging & Perforation Sves Logging & Perforation Sves Csg Grews & Tools-Drive Hammer Directional Tools & Sves Formation Stimulatin Acid Frac Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Restals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Hud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs	\$ -	0		150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000	150,000 50,000 0 0 0 350,000 0 0 1,425,000 0 250,000 0 15,000 15,000 0 0 0 0 0 0 35,000 0 75,000
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8306 202 8306 203 8306 204 8306 205 8306 206 8306 207 8306 207 8306 227 8306 212 8306 212 8306 212 8306 214 8306 214 8306 214 8306 215 8306 216 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218 8306 223 8306 223 8306 223 8306 223 8306 223 8306 223 8306 223 8306 223 8306 223 8306 223 8306 225 8306 225 8306 225 8306 225	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Cog Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatn Acid Frac Formation Stimulatn Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coli Tubing Services Nisc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Riq	\$ -	0		150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 450,000 105,000 35,000 75,000 25,000	150,000 50,000 0 350,000 0 350,000 0 0 1,425,000 0 250,000 0 15,000 15,000 0 450,000 0 105,000 35,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
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8396         202           8306         203           8306         203           8306         206           8306         206           8306         206           8306         207           8306         207           8306         208           8306         212           8306         213           8306         214           8306         214           8306         215           8306         213           8306         218           8306         219           8306         218           8306         221           8306         223           8306         223           8306         223           8306         223           8306         223           8306         223           8306         224           8306         225           8306         226           8306         227           8306         228	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Cog Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Tools & Svcs Formation Stimulatin Acid Frac Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Riq Subtorial. Subto				150,000 50,000 350,000 1,425,000 250,000 67,500 125,000 450,000 35,000 75,000 25,000 25,000 31,000	150,000 50,000 0 0 350,000 0 1,425,000 0 1,425,000 0 67,500 0 15,000 0 15,000 0 25,000 0 0 0 35,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
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8396         202           8306         203           8306         203           8306         206           8306         206           8306         206           8306         207           8306         207           8306         208           8306         212           8306         213           8306         214           8306         214           8306         215           8306         213           8306         218           8306         219           8306         218           8306         221           8306         223           8306         223           8306         223           8306         223           8306         223           8306         223           8306         224           8306         225           8306         226           8306         227           8306         228	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cermenting Svcs Logging & Perforation Svcs Cog Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coli Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Riq Sub-Total Intransible Completion Costs			\$2,702,810	150,000 50,000 350,000 1,425,000 250,000 67,500 125,000 450,000 35,000 75,000 25,000 25,000 31,000	150,000 50,000 0 0 350,000 0 1,425,000 0 1,425,000 0 67,500 0 15,000 0 15,000 0 25,000 0 0 0 35,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
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8306         202           8306         203           8306         204           8306         206           8306         206           8306         207           8306         207           8306         209           8306         210           8306         212           8306         212           8306         218           8306         218           8306         218           8306         218           8306         218           8306         228           8306         227           8306         225           8306         225           8306         227           8306         227           8306         227           8306         227           8306         227           8306         227           8306         227           8306         227           8306         227           8306         227           8306         228	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Cog Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Tools & Svcs Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coli Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugding Completion Riq SubTotal Intransgible Completion Costs Sub-Total Intransgible Completion Costs Sub-Total Intransgible Completion Costs Sub-Total Intransgible Completion Costs Description Drive Pipe Conductor Casing Surface Casing 13-3/8" Intermediate Casing 9-5/8"		Units 0 0 0	\$30,000 \$30,000 \$60,000	150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 15,000 35,000 75,000 25,000 31,000 31,000 31,162,500 158,125 \$3,320,625	150,000 50,000 0 0 350,000 0 1,425,000 0 1,425,000 0 0 67,500 15,000 125,000 0 0 450,000 0 105,000 35,000 75,000 0 0 0 15,000 15,000 35,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 15,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
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8306 202 8306 204 8306 203 8306 204 8306 207 8306 207 8306 207 8306 207 8306 207 8306 211 8306 212 8306 212 8306 212 8306 213 8306 214 8306 212 8306 220	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Cog Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Tools & Svcs Formation Stimulatin Acid Frac Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Riq Subtotal Intransible Completion Costs Sub-Total Intransible Completion Costs Sub-Total Intransible Completion Costs Sub-Total Intransible Completion Costs Sufface Casing 13-3/8"" Intermediate Casing 9-5/8" 2nd Intermediate Casing 9-5/8" 2nd Intermediate Casing Sub-Sub-Sub-File Typic Centralizers Etc Casinghead Drilling Spool Sub-Sub-Sub-Sub Celluing Spool		Units 0 0 0	\$30,000 \$30,000 \$60,000 \$55,000	150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 15,000 35,000 75,000 25,000 31,000 31,000 31,162,500 158,125 \$3,320,625	150,000 50,000 0 0 350,000 0 0 1,425,000 0 0 1,425,000 0 67,500 0 15,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
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8306 202 8306 203 8306 204 8306 203 8306 203 8306 204 8306 207 830	Power & Fuel Compl Fluids & Chemicals Bits, Reamer, Stabilizers Cement & Cementing Svcs Logging & Perforation Svcs Cog Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Tools & Svcs Formation Stimulatin Acid Frac Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Riq Subtotal Intransible Completion Costs Sub-Total Intransible Completion Costs Sub-Total Intransible Completion Costs Sub-Total Intransible Completion Costs Sufface Casing 13-3/8"" Intermediate Casing 9-5/8" 2nd Intermediate Casing 9-5/8" 2nd Intermediate Casing Sub-Sub-Sub-File Typic Centralizers Etc Casinghead Drilling Spool Sub-Sub-Sub-Sub Celluing Spool		Units 0 0 0	\$30,000 \$30,000 \$60,000 \$65,000 \$50,000	150,000 50,000 350,000 1,425,000 250,000 67,500 15,000 15,000 35,000 75,000 25,000 31,000 31,000 31,162,500 158,125 \$3,320,625	150,000 50,000 0 0 350,000 0 0 1,425,000 0 0 1,425,000 0 67,500 0 15,000

	TANGIBLE COMPLETION COSTS					
ACCT.	DESCRIPTION	Rat	e Units	ELECTRIC PROPERTY OF THE PARTY	COMPLETION	TOTAL WELL COST
8309 401	Production Casing 5-1/2"	\$	- 0		245,000	\$245,000
8309 402	Tubing		- 0		42,500	42,500
8309 403	Subs FIt Eqpt Centralizers Etc			SERVICE HIS LONG STORES LONG SERVICE - SERVICE		0
8309 404	Sub Surface Equipment					0
8309 405	Xmas Tree Upper Section			3. 2000年9月6日的建設的基礎的建設的企	25,000	25,000
8309 406	Outside Operated Other			Productive and the second of t		0
	SUB-TOTAL TANGIBLE COMPLETION COSTS				\$312,500	\$312,500
				4005 000		
	SUB-TOTAL TANGIBLE COSTS			\$295,000	\$312,500	\$607,500
	SUB-TOTAL INTANGIBLE & TANGIBLE COSTS			\$2,997,810	\$3,633,125	\$6,630,935
	PRODUCTION EQUIPMENT COSTS		-			
	A APE 116 F			E DESERVATE OF THE STREET	COMPLETION	TOTAL WELL COST
8311 501	Artificial Lift Equipment			THE PARTY OF THE P	\$30,000	\$30,000
8311 502	Prime Mover Electric Gas				35,000	35,000
8311 503 8311 504	Sales Gathering Line Separation Equipment				90,000	90,000
8311 505	Oil Treating Heating Equipment				45,000	45,000
8311 506	Gas Treating Dehy Equipment				10/000	
8311 507	Tanks			2000年2月1日 (1964年) 1964年 (1964年)	60,000	60,000
8311 508	Meters				30,000	30,000
8311 509	Electrical Equip Install				80,000	80,000
8311 510	Compressor				45,000	45,000
8311 511	Flowlines			Charles a Superior and Reference and Superior and	70,000	70,000
8311 512	Labor				100,000	100,000
8311 513 8311 514	Trucks Hauling Transportation				60,000	60,000
8311 515	Roads & Locations				40,000	40,000
8311 516	Manifolds & Headers			Secretary and the secretary an	30,000	30,000
8311 517	Chemical Injection System			PAGE AND DESCRIPTION OF THE PA	6,000	6,000
8311 518	Piping & Valves		1-12	Charles and the second	100,000	100,000
8311 519	Welding				60,000	60,000
8311 520	Surface Pumps			CHICAGO CONTRACTOR CONTRACTOR AND	10,000	10,000
8311 521	Filters				10,000	10,000
8311 522	Outside Operated Other					C
8311 523	Environmental & Safety			HAND SHOWER THE STATE OF THE STATE OF	30,000	30,000
8311 524	Engineering Supervision				24,000	24,000
8311 525	Surface Facilities				100,000	100,000
	SUB-TOTAL PRODUCTION EQUIPMENT				\$1,055,000	\$1,055,00
	SUB-TOTAL INTANGIBLE COSTS (PAGE 1)			\$2,702,810	\$3,320,625	\$6,023,43
	SUB-TOTAL TANGIBLE COSTS (PAGE 2)			\$295,000	\$312,500	\$607,50
		GRAND TOTAL		\$2,997,810	\$4,688,125	\$7,685,93
		LESS OUTSIDE INTERESTS		\$2,997,810	\$4,688,125	\$7,685,93
		TOTAL NET COSTS		\$0	\$0	\$
		TOTAL NET COSTS		30	\$0	•
	erator: Costs shown on this form are estimates only. Nonoperator h will be required to perform the proposed operation.	rs should not consider these estimate	es as establishing			
METANEU DI				GROSS AFE AMOUNT - DRY HOLE		\$2,997,81
				NET DRYHOLE AFE AMOUNT		\$
APPROVED		DATE		NET ASSET TRANSFERS		\$
				CASH OUTLAY THIS AFE		\$
APPROVED		DATE		PREVIOUS AFE'S ISSUED		\$
				TOTAL CASH OUTLAY		5
		DATE		TOTAL CASH OUTLAY	-	3
APPROVED		lonic .				
	WORKING INTEREST APPROVAL					
	COMPANY WORKING INTEREST			APPROVED BY		DATE

	TO INTEREST AFFROME		
COMPANY	WORKING INTEREST	APPROVED BY	DATE

	Pony Express Fed Com #601H			R 2021	DATE	July 9,2020	
AFE NO.	Hat Mesa	CATEGORY D&C  REGION Delaware Basin			SUPPLEMENT NO.		
OPERATOR	Ascent Energy, LLC	REGION		Basin	LEGAL:		
OBJECTIVE	3rd Bone Spring	WELL NO.	# NM		W.I.		
	ROJECT START DATE: 2Q2021	STATE	NM		MD/TVD	21,200' / 10,933'	
DESCRIPTION	Drill to 10,040ft vertical, drill curve and 2 mile lateral. 4 string de	sign,					
ALMEN SE	INTANGIBLE DRILLING COSTS						
ACCT. 8305 101	DESCRIPTION Location Cleanup & Damages		Rate	Units	DRYHOLE		TOTAL WELL COST
8305 102	Rig Move - MIRU, RDMO			-	\$150,000		\$150,000
8305 103	Rig Contractor-Daywork/FT			_	\$150,000 \$536,250		150,000
8305 104	Rig Contractor-Turnkey				3550,250		536,250
8305 105	Power & Fuel				\$134,640	100	134,640
8305 106 8305 107					\$80,000		80,000
8305 108	Cement & Cementing Services		-	-	\$100,000		100,000
8305 109	Mud Logging/Geosteering			-	\$115,000 \$40,000		115,000
8305 110					\$0		40,000
8305 111 8305 112	Csg Crews & Tools				\$90,000		90,000
8305 112 8305 114	Directional Tools & Service Form Eval - Well Testing DST - Coring, Sampling				\$297,000		297,000
8305 115	Tubular Inspection			-	450,000		(
8305 116	Equipment Rentals				\$50,000 \$200,000		50,000
8305 117	Contract Labor & Services				\$105,000		200,000 105,000
8305 118 8305 119	Wellsite Consultants Company Supervison & Labor			-	\$110,550		110,550
8305 120	Transportation				\$60,000		0
8305 121	Mud, Cuttings & Water Disposal				\$110,000		60,000 110,000
8305 122 8305 123	Insurance				\$0		110,000
8305 123 8305 124	Overhead Water & Water Well		-	-	\$25,000	August 18	25,000
8305 125	Unanticipated MjrExp (Fishing)		-		\$60,000		60,000
8305 126	Legal				\$30,000		30,000
8305 127 8305 128	Outside Operated Other Permits						0
8305 129	Environmental & Safety		-	-	\$10,000		10,000
8305 130	Plugging				\$20,000		20,000
0305 100	SUBTOTAL				\$2,473,440		\$2,473,440
8305 199	CONTINGENCY (%) 10.00%  SUB-TOTAL INTANGIBLE DRILLING COSTS				247,344		247,344
art pels	INTANGIBLE COMPLETION COSTS				\$2,720,784		\$2,720,784
ACCT.	DESCRIPTION		Rate	Units			
8306 201	Location & Cleanup		Rate	Offics		COMPLETION	TOTAL WELL COST
8306 202	Power & Fuel					\$10,000	\$10,000
8306 203	Compl Fluids & Chemicals				THE SHOP IN THE SHOP IN THE SHOP	160,000 50,000	160,000 50,000
8306 204 8306 205	Bits, Reamer, Stabilizers Cement & Cementing Svcs					30/000	0
8306 206	Logging & Perforation Svcs		-	-	<b>医工程的现在分词 医对射性 医外外</b>		0
8306 207	Csg Crews & Tools-Drive Hammer	-	-			350,000	350,000
8306 208	Directional Tools & Svcs				SALES AND THE SA		0
8306 209 8306 210	Formation Stimulatn Acid Frac Formation Evaluation					1,450,000	1,450,000
8306 211	Tubular Inspection		+	-			0
8306 212	Equipment Rentals					350 000	0
8306 213	Contract Labor & Services				The second secon	250,000	250,000 0
8306 214 8306 215	Wellsite Consultant Company Supervision & Labor		\$ -	0	CONTROL OF SERVICE	67,500	67,500
8306 216	Transportation		-				0
8306 217	Mud Cuttings & Water Disposal				SEA SERVICE SE	15,000 125,000	15,000 125,000
8306 218 8306 219	Insurance Overhead					125,000	125,000
8306 220	Water & Water Well		-				0
8306 221	Unanticipated MajExp Fishing					450,000	450,000
8306 222 8306 223	Coil Tubing Services					115,000	115,000
8306 223 8306 224	Misc Supplies & Materials Flowback Testing				AND CAMER TO SERVE STATES	35,000	35,000
8306 225	Legal & Permits		-			75,000	75,000
8306 226	Environmental & Safety Costs					25,000	0 25 000
8306 227 8306 228	Plugging Completion Rig					23,000	25,000
0300 220	Completion Riq		\$ -	0	A TEMPORES DE SERVICIONES DE LA COMPANION DE L		0
	SUBTOTAL				AND THE RESIDENCE OF THE PROPERTY OF THE PROPE	30,000	U.S.A. September 1980
8306 299	CONTINGENCY (%) 5.00%					\$3,207,500 160,375	\$3,207,500 160,375
	SUB-TOTAL INTANGIBLE COMPLETION COSTS					\$3,367,875	\$3,367,875
	SUB-TOTAL INTANGIBLE COSTS				\$2,720,784	\$3,367,875	\$6,088,659
ACCT	TANGIBLE DRILLING COSTS	-					
ACCT. 8308 301	DESCRIPTION		Rate	Units	DRYHOLE		TOTAL WELL COST
8308 301 8308 302	Drive Pipe Conductor Casing Surface Casing 13-3/8""		\$ -	0	\$30,000		\$30,000
8308 303	Intermediate Casing 9-5/8"		\$ -	0	\$30,000		30,000
8308 304	2nd Intermeidate 7-5/8" Liner Casing		\$ -	0	\$60,000		60,000
8308 305	Subs Flt Eqpt Centralizers Etc			U	\$65,000 50,000		65,000
8308 306 8308 307	Casinghead Drilling Spool Sub Surface Equipment				\$60,000		50,000 60,000
8308 307	Sub Surface Equipment Outside Operated Other				And the second of the second of		00,000
						CALIFORNIA DE LA CALIFO	0
	SUB-TOTAL TANGIBLE DRILLING COSTS	and the value of the same			\$295,000		
					\$255,000		\$295,000

	TANGIBLE CO	MPLETION COSTS				EL TRESPECTATION	
ACCT.	DESCRIPTION		Rate	Units		COMPLETION	TOTAL WELL COST
8309 401	Production Casing 5-1/2"		\$ -	0			
8309 402	Tubing		\$ -	0		260,000 45,000	\$260,000
8309 403	Subs Flt Eqpt Centralizers	Etc		-		45,000	45,000 0
8309 404	Sub Surface Equipment			100	EASE STEEL AS SAME OF SERVICE		0
8309 405	Xmas Tree Upper Section				(1) 10 10 10 10 10 10 10 10 10 10 10 10 10	25,000	25,000
8309 406	Outside Operated Other			150	PERSONAL PROPERTY.		0
	SUB-TOTAL TANGIBLE COMPLETE	ON COSTS					
	SUB-TOTAL TANGIBLE COSTS	1011 (03)3				\$330,000	\$330,000
					\$295,000	\$330,000	\$625,000
No. of Street, or other lands	SUB-TOTAL INTANGIBLE & TANG				\$3,015,784	\$3,697,875	\$6,713,659
	PRODUCTION	EQUIPMENT COSTS					
8311 501	Artificial Lift Equipment			-		COMPLETION	TOTAL WELL COST
8311 502	Prime Mover Electric Gas					\$40,000	\$40,000
8311 503	Sales Gathering Line			25	THE PARTY OF THE P	35,000	35,000
8311 504	Separation Equipment				THE STATE OF THE PARTY OF THE P	90,000	90,000
8311 505	Oil Treating Heating Equip	ment				45,000	45,000
8311 506	Gas Treating Dehy Equipm	ent		100		60,000	0
8311 507	Tanks			100	SHARE SALES FOR SHARE SH	60,000 30,000	60,000
8311 508	Meters			VII.	CALABOTE AND RANGE OF	80,000	30,000 80,000
8311 509	Electrical Equip Install			2.1		45,000	45,000
8311 510	Compressor			100		70,000	70,000
8311 511 8311 512	Flowlines Labor					100,000	100,000
8311 513	Trucks Hauling Transporta	tion				60,000	60,000
8311 514	Buildings	LIOI					0
8311 515	Roads & Locations					40,000	40,000
8311 516	Manifolds & Headers					30,000	30,000
8311 517	Chemical Injection System			50		6,000	6,000
8311 518	Piping & Valves			- 0	THE PARTY OF THE P	100,000	100,000
8311 519	Welding			1.6	The second secon	60,000 10,000	60,000 10,000
8311 520	Surface Pumps					10,000	10,000
8311 521	Filters			20		10,000	0
8311 522 8311 523	Outside Operated Other			013		30,000	30,000
8311 524	Environmental & Safety Engineering Supervision				SEE THE SECURITY SECU	24,000	24,000
8311 525	Surface Facilities			199	的主义是对自由的 / E/S 经 产生 自身主义	100,000	100,000
323	Daniel Tellities			100			0
	SUB-TOTAL PRODUCTION EQUIP	PMENT					
	SUB-TOTAL INTANGIBLE COSTS					\$1,065,000	\$1,065,000
	SUB-TOTAL TANGIBLE COSTS (				\$2,720,784	\$3,367,875	\$6,088,659
	SOB-TOTAL TANGIBLE COSTS (				\$295,000	\$330,000	\$625,000
		GRAND 1	OTAL		\$3,015,784	\$4,762,875	\$7,778,659
		LESS OU	TSIDE INTERESTS		\$3,015,784	\$4,762,875	\$7,778,659
		TOTAL N	ET COSTS		\$0	\$0	
					70	\$0	\$0
Notice to Nonope on monies which PREPARED BY	erator: Costs shown on this form ar will be required to perform the pro	e estimates only. Nonoperators should posed operation.	not consider these estimates as	s establishing any lir	GROSS AFE AMOUNT - DRY HOLE		
					NET DRYHOLE AFE AMOUNT		\$3,015,784
APPROVED			DATE		The second secon		\$0
					NET ASSET TRANSFERS		\$0
APPROVED			DATE		CASH OUTLAY THIS AFE		\$0
AFFROVED			DATE		PREVIOUS AFE'S ISSUED		\$0
					TOTAL CASH OUTLAY		\$0
APPROVED			DATE		And the second s		\$0
	WORKING INT	EREST APPROVAL					
	COMPANY	WORKING INTEREST			ADDOOLED DI		
					APPROVED BY		DATE

COST CENTER	Pony Express Fed Com #701H		BUD YEAR	2021	DATE	July 9,2020	
AFE NO.			CATEGORY	D&C	SUPPLEMENT NO.		
FIELD		GION	Delaware	Basin	LEGAL:		
OPERATOR		ELL NO.	#		W.I.		
OBJECTIVE		TATE	NM		MD/TVD	21,360' / 11,070'	
	ROJECT START DATE: 2Q2021  Drill to 10,040ft vertical, drill curve and 2 mile lateral. 5 string design						
DESCRIPTION.	. Drill to 10,040tt Vertical, drill curve and 2 mile lateral. 5 string design						
Pol 1045 - 31	INTANGIBLE DRILLING COSTS						
ACCT.	DESCRIPTION	-	Rate				
8305 101	Location Cleanup & Damages		Kate	Units	DRYHOLE \$150,000		\$150,000
8305 102	Rig Move - MIRU, RDMO				\$150,000		150,000
8305 103	Rig Contractor-Daywork/FT				\$568,750		568,750
8305 104 8305 105			-	-	4142.000		0
8305 106	Drill Fluids & Chemicals				\$142,800 \$100,000		142,800 100,000
8305 107	Bits, Reamer, Stabilizers				\$110,000		110,000
8305 108 8305 109	Cement & Cementing Services Mud Logging/Geosteering				\$115,000		115,000
8305 110	Open Hole Logging			-	\$40,000 \$65,000		40,000 65,000
8305 111	Csg Crews & Tools				\$90,000		90,000
8305 112 8305 114	Directional Tools & Service Form Eval - Well Testing DST - Coring, Sampling				\$315,000		315,000
8305 115	Tubular Inspection	-		-	\$50,000		0
8305 116	Equipment Rentals				\$200,000		50,000 200,000
8305 117	Contract Labor & Services				\$105,000		105,000
8305 118 8305 119	Wellsite Consultants Company Supervison & Labor			-	\$117,250	Secretaria de la companya della comp	117,250
8305 120	Transportation			-	\$60,000		60,000
8305 121	Mud,Cuttings & Water Disposal				\$150,000		150,000
8305 122 8305 123	Insurance Overhead				\$0		-0
8305 124	Water & Water Well		-		\$25,000 \$60,000		25,000
8305 125	Unanticipated MjrExp (Fishing)				\$00,000	and the second s	60,000
8305 126	Legal				\$30,000		30,000
8305 127 8305 128	Outside Operated Other Permits				<b>多种文化学等的人类的基础的</b>		0
8305 129	Environmental & Safety				\$10,000 \$20,000		10,000 20,000
8305 130	Plugging				\$20,000	the state of the s	20,000
8305 199	SUBTOTAL CONTINGENCY (%) 10.00%				\$2,673,800		\$2,673,800
0303 199	CONTINGENCY (%) 10.00%  SUB-TOTAL INTANGIBLE DRILLING COSTS				267,380		267,380
The second	INTANGIBLE COMPLETION COSTS				\$2,941,180		\$2,941,180
ACCT.	DESCRIPTION		Rate	Units			
8306 201	Location & Cleanup		Ruce	Units		COMPLETION	TOTAL WELL COST
8306 202	Power & Fuel				TO RESTREE TO THE PROPERTY OF THE PARTY.	\$10,000 160,000	\$10,000 160,000
8306 203 8306 204	Compl Fluids & Chemicals Bits, Reamer, Stabilizers					50,000	50,000
8306 205	Tores, Reamer, Stabilizers		1				
	Cement & Cementing Svcs						0
8306 206	Cement & Cementing Svcs Logging & Perforation Svcs					350,000	0
8306 207	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer					350,000	0 350,000
8306 207 8306 208	Cement & Cementing Svcs Logqing & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs						350,000 0 0
8306 207	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer					350,000 1,450,000	0 350,000 0 0 1,450,000
8306 207 8306 208 8306 209 8306 210 8306 211	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatn Acid Frac Formation Evaluation Tubular Inspection						350,000 0 0 1,450,000
8306 207 8306 208 8306 209 8306 210 8306 211 8306 212	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulata Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals						0 350,000 0 0 1,450,000
8306 207 8306 208 8306 209 8306 210 8306 211	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatn Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services			0		1,450,000 250,000	0 350,000 0 0 1,450,000 0 0 250,000
8306 207 8306 208 8306 209 8306 210 8306 211 8306 212 8306 213 8306 214 8306 215	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatin Acid Frac Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor		\$ -	0		1,450,000	0 350,000 0 0 0 1,450,000 0 0 250,000 0 67,500
8306 207 8306 208 8306 209 8306 210 8306 211 8306 212 8306 213 8306 214 8306 215 8306 216	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellste Consultant Company Supervision & Labor Transportation		\$ -	0		1,450,000 250,000 67,500 15,000	0 350,000 0 0 1,450,000 0 0 250,000 0 67,500 0
8306 207 8306 208 8306 209 8306 210 8306 211 8306 212 8306 213 8306 214 8306 215	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatin Acid Frac Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor		\$ -	0		1,450,000 250,000	0 350,000 0 0 1,450,000 0 250,000 0 67,500 0 15,000 125,000
8306         207           8306         208           8306         209           8306         210           8306         211           8306         212           8306         213           8306         214           8306         215           8306         216           8306         217           8306         218           8306         218           8306         219	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulata Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead		\$ -	0		1,450,000 250,000 67,500 15,000	0 350,000 0 1,450,000 0 250,000 0 67,500 0 15,000 125,000
8306 207 8306 208 8306 209 8306 210 8306 211 8306 211 8306 213 8306 213 8306 214 8306 215 8306 217 8306 217 8306 218 8306 219	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatn Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well		\$ -	0		1,450,000 250,000 67,500 15,000 125,000	0 350,000 0 0 1,450,000 0 250,000 0 67,500 0 15,000 122,000
8306 207 8306 208 8306 209 8306 210 8306 211 8306 212 8306 212 8306 213 8306 214 8306 215 8306 216 8306 216 8306 218 8306 218 8306 218 8306 218 8306 218 8306 218	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated Maj[Exp Fishing		\$ -	0		1,450,000 250,000 67,500 15,000 125,000 450,000	0 350,000 0 1,450,000 0 250,000 0 67,500 0 15,000 0 250,000 0 450,000
8306 207 8306 208 8306 209 8306 210 8306 211 8306 212 8306 213 8306 214 8306 215 8306 215 8306 216 8306 216 8306 218 8306 221 8306 222 8306 222 8306 222 8306 222	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellste Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services		\$ -	0		1,450,000 250,000 67,500 15,000 125,000 450,000 115,000	0 350,000 0 0 1,450,000 0 250,000 0 67,500 0 15,000 125,000 0 450,000 0 115,000
8306         207           8306         208           8306         209           8306         200           8306         210           8306         211           8306         212           8306         213           8306         214           8306         215           8306         217           8306         218           8306         219           8306         219           8306         221           8306         222           8306         222           8306         222           8306         223           8306         222           8306         222           8306         222           8306         223	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulata Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Miss Supplies & Materials Flowback Testing		\$ -	0		1,450,000 250,000 67,500 15,000 125,000 450,000	0 350,000 0 1,450,000 0 0 250,000 0 67,500 0 15,000 0 0 450,000 0 15,000 0 0 15,000
8306 207	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatn Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Misc Supplies & Materials Flowback Testing Legal & Permits		\$ -	0		1,450,000 250,000 67,500 15,000 125,000 450,000 115,000 35,000 75,000	0 350,000 0 1,450,000 0 250,000 0 67,500 0 15,000 125,000 0 0 0 450,000 0 115,000 0 0 35,000 75,000
8306 207	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulata Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Miss Supplies & Materials Flowback Testing		\$ -	0		1,450,000 250,000 67,500 15,000 125,000 450,000 115,000 35,000	0 350,000 0 1,450,000 0 1,450,000 0 250,000 0 15,000 0 125,000 0 450,000 0 115,000 0 75,000 0 0 25,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
8306         207           8306         208           8306         209           8306         210           8306         211           8306         212           8306         212           8306         213           8306         214           8306         215           8306         217           8306         217           8306         219           8306         221           8306         229           8306         220           8306         223           8306         224           8306         224           8306         224           8306         224           8306         225	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulata Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Miss Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs		\$ -	0		1,450,000 250,000 67,500 15,000 125,000 450,000 115,000 35,000 75,000	0 350,000 0 0 1,450,000 0 250,000 0 67,500 0 15,000 0 0 0 115,000 0 0 0 15,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
8306 207	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Miss Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Rig		\$ -	0		1,450,000 250,000 67,500 15,000 125,000 450,000 115,000 35,000 75,000	0 350,000 0 1,450,000 0 1,450,000 0 250,000 0 15,000 0 125,000 0 450,000 0 115,000 0 75,000 0 0 25,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
8306 207	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatan Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Miss Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Rig Completion Rig Completion Rig		\$ -	0		1,450,000  250,000  67,500  15,000  125,000  450,000  35,000  75,000  25,000  30,000  \$3,207,500	0 350,000 0 1,450,000 0 1,450,000 0 250,000 0 67,500 0 15,000 0 450,000 0 115,000 0 25,000 0 0 35,000 0 0 25,000 0 0 25,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
8306 207	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulath Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Miss Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Rig		\$ -	0		1,450,000  250,000  67,500  15,000  125,000  450,000  35,000  75,000  25,000  30,000  30,000  \$3,207,500  160,375	0 350,000 0 1,450,000 0 1,450,000 0 250,000 0 15,000 0 125,000 0 450,000 0 115,000 0 25,000 0 35,000 0 0 35,000 0 0 35,000 0 0 35,000 0 0 35,000 0 0 35,000 0 0 35,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
8306 207	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Miss Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Rig Subtotal		\$ -	0	\$2.641.180	1,450,000  250,000  67,500  15,000  15,000  450,000  35,000  75,000  25,000  30,000  \$3,207,500  160,375  \$3,367,875	0 350,000 0 1,450,000 0 1,450,000 0 250,000 0 67,500 0 15,000 125,000 0 0 450,000 0 35,000 75,000 0 25,000 0 15,000 0 15,000 15,
8306 207	Cement & Cementing Svcs Logging & Perforation Svcs Csg Crews & Tools-Drive Hammer Directional Tools & Svcs Formation Stimulatin Acid Frac Formation Evaluation Tubular Inspection Equipment Rentals Contract Labor & Services Wellsite Consultant Company Supervision & Labor Transportation Mud Cuttings & Water Disposal Insurance Overhead Water & Water Well Unanticipated MajExp Fishing Coil Tubing Services Miss Supplies & Materials Flowback Testing Legal & Permits Environmental & Safety Costs Plugging Completion Rig SUBIOTAL CONTINGENCY (%) 5.00% SUBIOTAL INTANGIBLE COMPLETION COSTS		\$ -	0	\$2,941,180	1,450,000  250,000  67,500  15,000  125,000  450,000  35,000  75,000  25,000  30,000  30,000  \$3,207,500  160,375	0 350,000 0 1,450,000 0 1,450,000 0 250,000 0 15,000 0 125,000 0 450,000 0 115,000 0 25,000 0 35,000 0 0 35,000 0 0 35,000 0 0 35,000 0 0 35,000 0 0 35,000 0 0 35,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
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	TANGIBLE COMPLETION COSTS				The same of the sa	
ACCT.	DESCRIPTION	Rate	Units		COMPLETION	TOTAL WELL COST
8309 401	Production Casing 5-1/2"	S -	0		262,000	
8309 402	Tubing	\$ -	0		47,500	\$262,000 47,500
8309 403	Subs Fit Eqpt Centralizers Etc			CHARLES AND	47,300	47,300
8309 404	Sub Surface Equipment			2. (在2.19 / 1/20 TO 19 / 1/20		0
8309 405	Xmas Tree Upper Section			是以此致自然的的表情更加可能被被 <b>是</b> 的	25,000	25,000
8309 406	Outside Operated Other					0
-	SUB-TOTAL TANGIBLE COMPLETION COSTS					
	SUB-TOTAL TANGIBLE COSTS				\$334,500	\$334,500
				\$575,000	\$334,500	\$909,500
De la companya del companya de la companya del companya de la comp	SUB-TOTAL INTANGIBLE & TANGIBLE COSTS			\$3,516,180	\$3,702,375	\$7,218,555
	PRODUCTION EQUIPMENT COSTS					
8311 501	Artificial Lift Equipment			(1) 10 10 10 10 10 10 10 10 10 10 10 10 10	COMPLETION	TOTAL WELL COST
8311 502	Prime Mover Electric Gas				\$40,000	\$40,000
8311 503	Sales Gathering Line					0
8311 504	Separation Equipment		-		35,000 90,000	35,000
8311 505	Oil Treating Heating Equipment			LE LE PRESENTE LE CONTRACTOR - SANT	45,000	90,000
8311 506	Gas Treating Dehy Equipment				45,000	43,000
8311 507	Tanks				60,000	60,000
8311 508	Meters Electrical Facility Indiana			<b>湖州。李司是大公共产品等的发展的</b>	30,000	30,000
8311 509 8311 510	Electrical Equip Install			<b>新工作的基础的</b>	80,000	80,000
8311 510 8311 511	Compressor Flowlines		-		45,000	45,000
8311 512	Labor		-	A CONTRACTOR OF THE STANDARD AND	70,000	70,000
8311 513	Trucks Hauling Transportation				100,000	100,000
8311 514	Buildings				60,000	60,000
8311 515	Roads & Locations				40,000	40,000
8311 516	Manifolds & Headers			and the second s	30,000	30,000
8311 517	Chemical Injection System			(1) 10 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	6,000	6,000
8311 518 8311 519	Piping & Valves Welding				100,000	100,000
8311 520	Surface Pumps			(1) 10 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	60,000	60,000
8311 521	Filters		-		10,000	10,000
8311 522	Outside Operated Other				10,000	10,000
8311 523	Environmental & Safety		-		30,000	0
8311 524	Engineering Supervision			Manager Co. S. Land Co.	30,000 24,000	30,000 24,000
8311 525	Surface Facilities			THE REPORT OF THE PARTY OF THE	100,000	100,000
					100,000	100,000
	SUB-TOTAL PRODUCTION EQUIPMENT				\$1,065,000	\$1,065,000
	SUB-TOTAL INTANGIBLE COSTS (PAGE 1)			\$2,941,180	\$3,367,875	\$6,309,055
	SUB-TOTAL TANGIBLE COSTS (PAGE 2)			\$575,000		
	GRANI	TOTAL		\$3,516,180	\$334,500	\$909,500
		OUTSIDE INTERESTS			\$4,767,375	\$8,283,555
				\$3,516,180	\$4,767,375	\$8,283,555
	TOTAL	NET COSTS		\$0	\$0	\$0
n monies which	erator: Costs shown on this form are estimates only. Nonoperators shou will be required to perform the proposed operation.		establishing an	y limit		
REPARED BY		DATE		GROSS AFE AMOUNT - DRY HOLE		\$3,516,180
				NET DRYHOLE AFE AMOUNT		\$0
APPROVED		DATE		NET ASSET TRANSFERS		
						\$0
APPROVED		DATE		CASH OUTLAY THIS AFE		\$0
				PREVIOUS AFE'S ISSUED		\$0
				TOTAL CASH OUTLAY		\$0
PPROVED		DATE				
	WORKING INTEREST APPROVAL					
	COMPANY WORKING INTEREST			APPROVED BY		
				AFFROVED DI		DATE

# STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

#### APPLICATIONS OF ASCENT ENERGY, LLC

FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

Case Nos. 21501, 21503, and 21505



#### VERIFIED STATEMENT OF WILLIAM METZ

William Metz, being duly sworn upon his oath, deposes and states:

- 1. I am over the age of 18, and have personal knowledge of the matters stated herein.
- 2. I am a geologist for Ascent Energy, LLC ("Ascent"), and I am familiar with the geological matters involved in this case. I have been qualified by the Division as an expert petroleum geologist.
- 3. The geological plats in Attachment A pertain to the Second Bone Spring Sand, which is prospective in this area. They show:
- (a) Structure of the Second Bone Spring Sand. They show that structure dips gently to the southeast. The plat also shows producing Second Bone Spring Sand wells in the area.
- (b) A gross isopach of the Second Bone Spring Sand. This zone is continuous across the well units being pooled. It also shows a line of cross-section.
- (c) A cross-section of the Second Bone Spring Sand. The well logs on the cross-sections give a representative sample of Second Bone Spring Sand in this area.
- (d) A list of producing Second Bone Spring Sand wells in the area. Based on production, there is a preferred North-South orientation in this area.
- 4. The geological plats in Attachment B pertain to the Third Bone Spring Sand, which is prospective in this area. They show:
- (a) Structure of the Third Bone Spring Sand. They show that structure dips gently to the south. The plat also shows producing Second Bone Spring Sand wells in the area.
- (b) A gross isopach of the Third Bone Spring Sand. This zone is continuous across the well units being pooled. It also shows a line of cross-section.
- (c) A cross-section of the Third Bone Spring Sand. The well logs on the cross-sections give a representative sample of Third Bone Spring Sand in this area.

- (d) A list of producing Third Bone Spring Sand wells in the area. Based on production, there is a preferred North-South orientation in this area.
- 5. The C-102s for the wells are attached as Attachment C, showing the first and last take points. The wells comply with the Division's setback requirements.
- 6. I conclude from the maps that:
- (a) The Bone Spring horizontal spacing units are justified from a geologic standpoint, and horizontal drilling is the best method to produce Bone reserves in this area.
- (b) Each quarter-quarter section in the well units will contribute more or less equally to production.
- (c) There is no faulting or other geologic impediment on the area which will affect the drilling of the subject well.
- 7. The granting of this application is in the interests of conservation and the prevention of waste.
- 8. I understand that this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony in paragraphs 1 through 7 above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

Date: 11/3/2020

William Metz

# 2<sup>nd</sup> Bone Spring Sand

# Pony Express

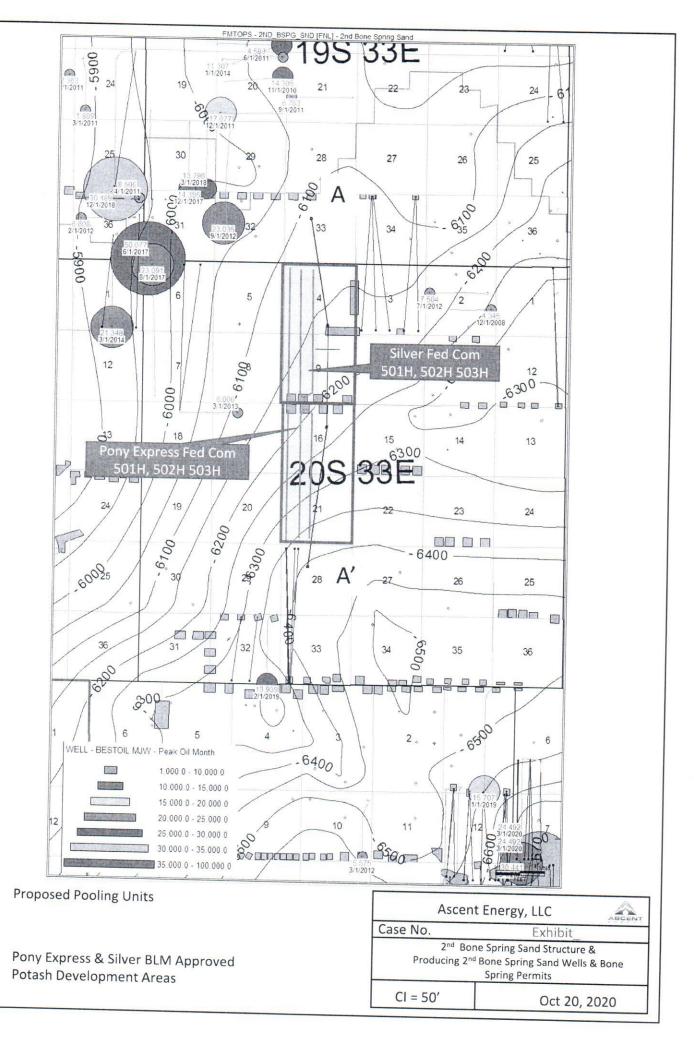
Case No. 21501: W2W2 Bone Spring 501H, 502H & 601H

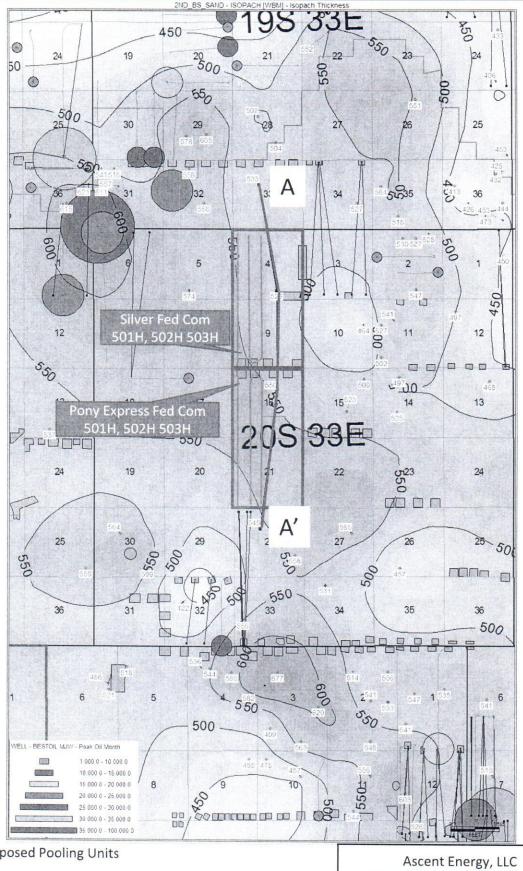
Case No. 21503: E2W2 Bone Spring 503H & 602H

## Silver

Case No. 21505: W2W2 Bone Spring 501H, 502H & 601H

Case No. 21507 E2W2 Bone Spring **503H** & 602H





**Proposed Pooling Units** 

Pony Express & Silver BLM Approved Potash Development Areas

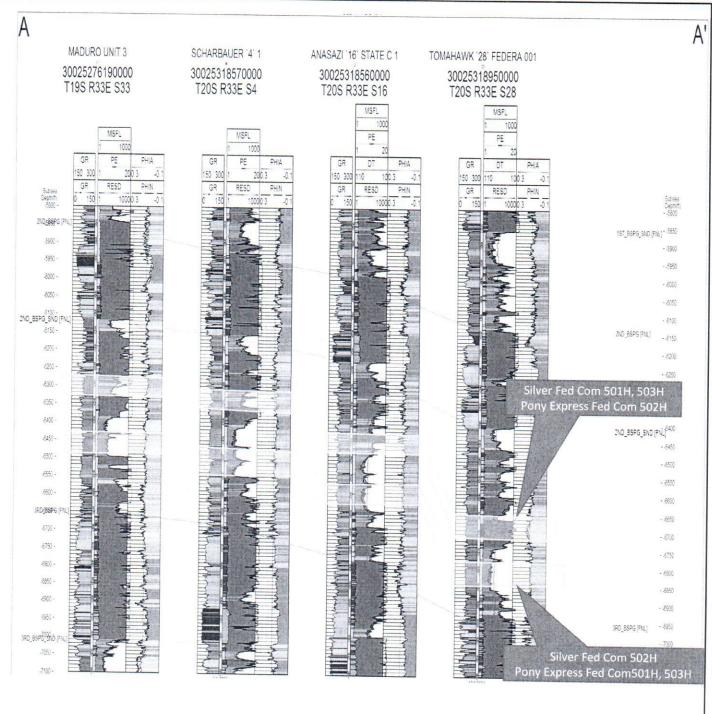
Case Nos.

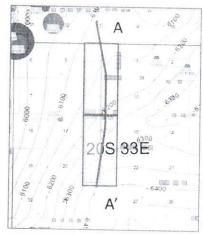
Exhibit

2<sup>nd</sup> Bone Spring Sand Gross Isopach & Producing 2<sup>nd</sup> Bone Spring Sand Wells & Bone **Spring Permits** 

CI = 50'

Oct. 20, 2020





Ascent	Energy, LLC	ABCENT
Case Nos.	Exhibit	
2 <sup>nd</sup> Bone Sprin	g Sand Structural Cros	ss Section
	Oct. 20	, 2020

								Peak Oil	Peak Gas	Peak Water	1ST 6 MONTHS	1ST 6 MONTHS 1ST 6 MONTHS 1ST 6 MONTHS	S 1ST 6 MONTHS				LATERAL	
UWI (APINum)	Operator	Well Label	Township	Range	Section	SPUD_DATE	COMP DATE	Month	Month	Month	CUMOIL	CUMGAS	CUM WATER	CUMOIL	CUMGAS	CUMMTR	AZI	HOR ZONE
30025313180100	BTA OIL PRODUCERS LLC	GEM 8705 JV-P 6	202	33E	7	8/26/2008	1/12/2009	4,345	7,092	1,744	17,440	14,881	6.389	77.506	140,299	73.251	E	2ND BSPG S
30025396230100	CIMAREX ENERGY CO OF COLORADO	O MADURO NORTH FEDERAL 3	198	33E	30	0/30/5010	12/13/2010	14,305	10,018	8,940	38,482	24,970	19381	168 873	352 454	147 658	E/W	2ND RSPG S
30025399570100	CIMAREX ENERGY CO OF COLORADO	0 LUSK 24 EAST FEDER 1H	195	32.5	24	1/30/2011	4/19/2011	1,889	2,174	4,548	7.056	7513	18.226	44.780	58 468	(38.46)	S/N	JAN RSPG S
30025399980100	CIMAREX ENERGY CO OF COLORADO	MADURO NORTH FEDERAL 4H	198	385	70	2/10/2011	5/5/2011	4,583	5,289	3,125	20,320	24.221	13.713	86996	133 705	61.871	E/W	2ND RCDG C
30025398870100	CIMAREX ENERGY CO OF COLORADO	O STATE HH COM 3H	198	32.	36	2/23/2011	5/10/2011	8,505	9,633	8,663	30.557	30.031	26.879	118 070	180 167	171.17	E M	NND RCDG C
025401320100	30025401320100 CIMAREN ENERGY CO OF COLORADO	DIAMANTE 21 FEDERA 2	198	33.	11	7/17/2011	10/21/2011	6,763	9,219	9.292	25.092	28.114	24.496	87.335	178 103	76.864	E N	NN RSpG S
30025401870000	CIMAREX ENERGY CO OF COLORADO	MADURO NORTH FEDERALS	198	335	30	9/28/2011	1/18/2012	17,677	11.15	12,017	54,189	44 994	40.469	182 826	751 778	144 775	FIW	NA RSPG S
30025274170100	CIMAREX ENERGY CO OF COLORADO	STATE HH'1	198	37.5	36	11/5/2011	3/4/2012	809'9	5,452	9,781	23,796	20,809	23.671	92 103	107 137	81.267	EW 5	ND RSPG S
30025403650000	CIMAREX ENERGY CO OF COLORADO	HAT MESA '10' FEDERA 2H	215	32E	10	1/8/2012	4/22/2012	5,575	7,729	14,148	18,348	25,134	39,144	73,462	102,936	156.881	N/S	2ND BSPG S
30025403160000	BTA OIL PRODUCERS LLC	GEM 8705 JV-P 011H	202	33E	1	3/6/2012	5/27/2012	7,504	14,078	22,019	24,170	55,072	52,221	78.541	157.711	139.572	***	2ND BSPG S
30025404370000	CIMAREX ENERGY CO OF COLORADO	MADURO UNIT 9	195	385	53	7/2/2012	10/2/2012	23,035	22,948	20,999	93,649	95,561	91,482	291.854	521.012	362.911	S/N	2ND BSPG S
30025408280000	MARATHON OIL PERMIAN LLC	GREEN FROG CAFE FEDE 1H	202	38	18	12/1/2012	4/17/2013	900'9	6,773	16,584	20,780	26,298	73,199	73.952	108 799	241 608	F	ND RSPG S
30025408270000	MARATHON OIL PERMIAN LLC	GAY NINETIES FEDERAL 1H	195	32E	36	12/21/2013	4/13/2014	21,348	21,572	24,054	74,503	098'66	104,736	207.907	304,436	308,909	N/S	2ND BSPG S
30025432400000	MARATHON OIL PERMIAN LLC	BLACK HORSE FEDERAL 001H	202	33£	1	12/25/2016	10/7/2017	23,091	20,163	70,153	72,997	52,437	227,845	318,092	306.079	690,466	SN	2ND BSPG S
30025435030000	COG OPERATING LLC	GERONIMO FEDERAL COM 011H	198	33E	9	1/24/2017	6/7/2017	770,02	47,947	56,940	231,020	162.052	267.128	762 863	1 036 188	767 636	S/N	JAID RSDG S
30025424670000	MATADOR PRODUCTION CO	FEDERAL 30 123H	195	33E	30	7/8/2017	11/28/2017	14,395	13,869	19,370	70,091	60,601	82,864	220,531	244.737	212.715	NS	2ND BSPG S
30025441490000	MATADOR PRODUCTION CO	FEDERAL 30 124H	195	33£	30	11/11/2017	1/13/2018	13,798	11,775	18,730	70,443	39,443	70,058	212.482	729527	183.691	NS	2ND BSPG S
30025450060100	CHISHOLM ENERGY OPERATING LLC	DIAMONDBACK 24-25 28 001H	195	32.6	24	9/3/2018	12/18/2018	30,489	18,854	38,263	102,767	74,470	189,896	300.107	229 698	384 028	N/S	2ND RSPG S
30025445040000	XTO ENERGY INC	CHISTERA 32 STATE 007H	202	器	32	9/23/2018	1/22/2019	13,939	17,349	40,320	55.831	50.362	116.195	118 885	179 647	203.185	SIN	ND RCDG C
30025448570000	CHISHOLM ENERGY OPERATING LLC	MINIS 1 FED COM 28S 011H	215	32E		10/26/2018	1/8/2019	15,707	19,206	70,469	68.866	75.703	216.537	141 183	161651	333.677	N/S	ND RSpG S
30025447850000	ASCENT ENERGY LLC	TOQUE STATE COM 502H	215	385	υD	7/18/2019	12/7/2019	24,492	24,714	65,236	98,227	82.025	211.044	727	82.028	211044	SN	ND RSpG S
30025441480100	ASCENT ENERGY LLC	TOQUE STATE COM 501H	215	33£	0	10/7/2019	1/28/2020	30,441	30,173	111,77	138,415	131,365	227,311	138,415	131.365	227.311	N/S	2ND BSPG S
30025465470000	ASCENT ENERGY LLC	BIG MOOSE FEDERAL CO 506H	215	32E	1 1	6102/22/21	9/3/2020	FLW8K										2ND BSPG S
30025464980000	ASCENT ENERGY LLC	BIG MOOSE FEDERAL CO 505H	215	32E	-	1/4/2020	0/2/2020	FIMON										4 4 4 4 4 4

Case Nos.

2<sup>nd</sup> Bone Spring Sand Production

Oct. 20, 2020

# 3<sup>rd</sup> Bone Spring Sand

# Pony Express

Case No. 21501: W2W2 Bone Spring 501H, 502H & <u>601H</u>

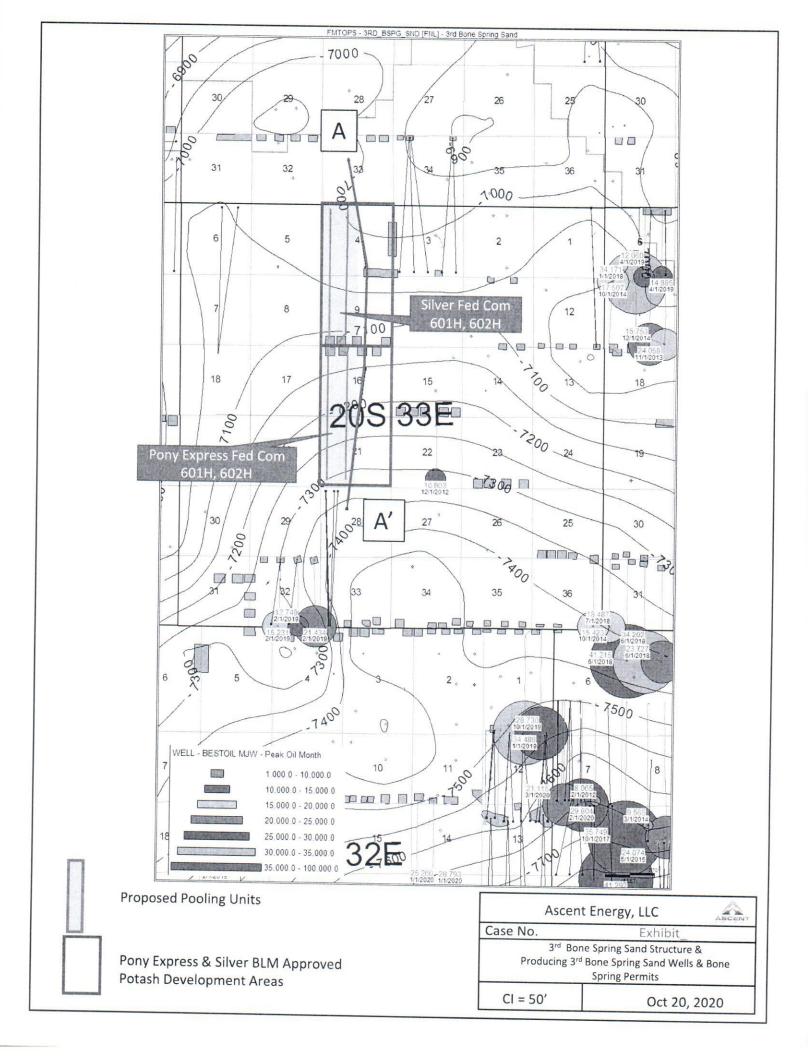
Case No. 21503: E2W2 Bone Spring 503H & 602H

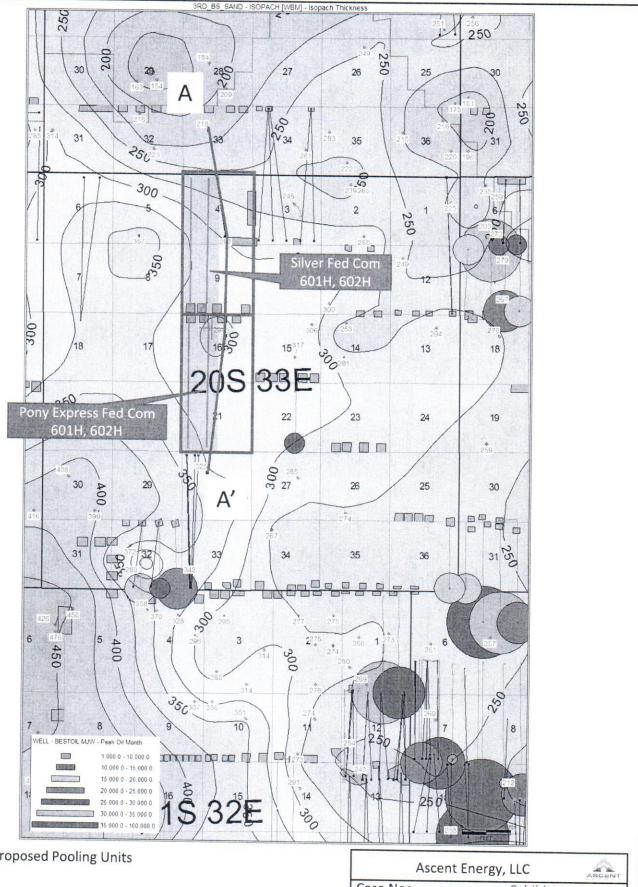
## Silver

Case No. 21505: W2W2 Bone Spring 501H, 502H & 601H

Case No. 21507 E2W2 Bone Spring 503H & 602H







**Proposed Pooling Units** 

Pony Express & Silver BLM Approved Potash Development Areas

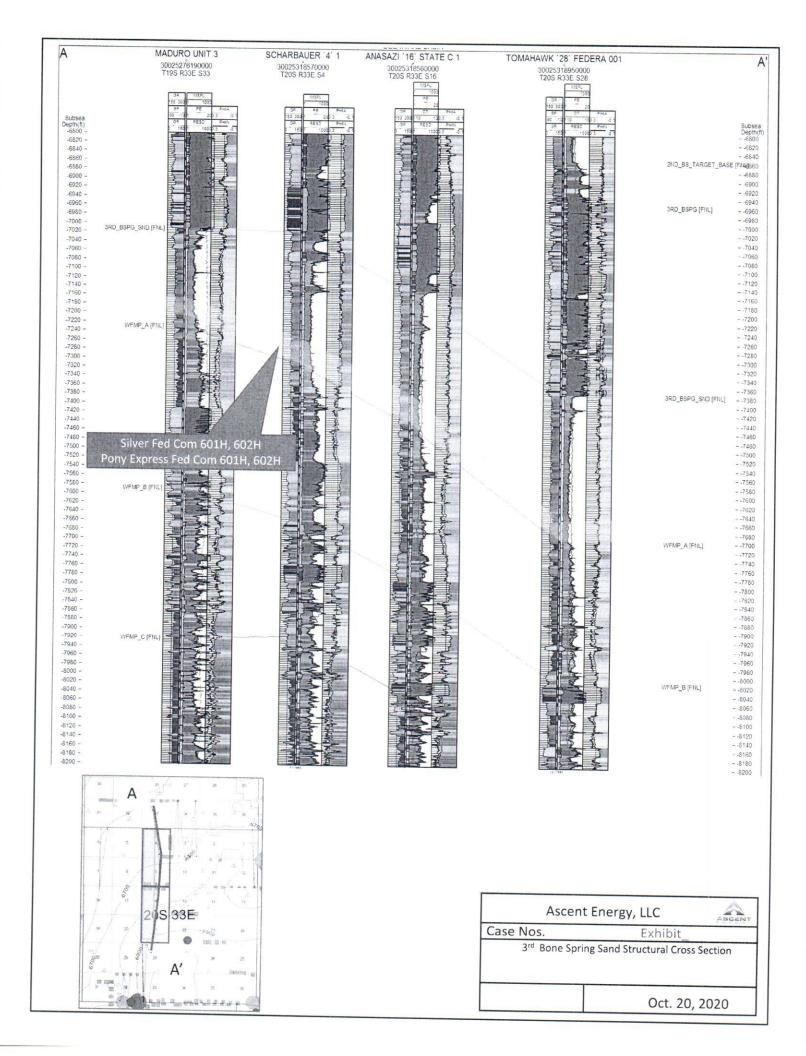
Case Nos.

Exhibit

3rd Bone Spring Sand Gross Isopach & Producing 3<sup>rd</sup> Bone Spring Sand Wells & Bone **Spring Permits** 

CI = 50'

Oct. 20, 2020



/48								Peak Oil	Peak Gas	Peak Water	1ST 6 MONTHS	LST 6 MONTH.	1ST 6 MONTHS 1ST 6 MONTHS 1ST 6 MONTHS				LATERAL	
UWI (APINum)	Operator	Well Label	TWN	RGE	SEC	SPUD_DATE	COMP_DATE	Month	Month	Month	CUMOIL	CUMGAS	CUM WATER	CUMOIL	CUIMGAS	CUMWTR	- AZI	HOR ZONE
30025432500000	LEGACY RESERVES OPERATING LP	HAMON A FED COM 009H	202	34E	138	7/1/2017	2/4/2018	34171	22435	38812	120715	75240	172226	289877	346463	596436	N/S	3rd BSPG S
30025416170000	LEGACY RESERVES OPERATING LP	HAMON A FEDERAL COM 4H	202	34E	9	10/5/2014	12/27/2014	15753	13824	23381	69803	56332	97024	210800	741760	314868	N/K	2RD RCDG C
30025434150000	XTO ENERGY INC	SEVERUS 31 FEDERAL C 001H	205	34E	30	10/16/2017	5/21/2018	13777	25570	58296	97241	100132	140267	319911	358923	591885	S/N	RED RSPG S
30025413050100	LEGACY RESERVES OPERATING LP	HAMON A FEDERAL COM 3H	205	34E	9	9/22/2013	11/13/2013	24058	17620	31981	105195	89317	86633	256619	255200	318816	S/N	3RD RSpG S
30025434160000	XTO ENERGY INC	SEVERUS 31 FEDERAL C 002H	205	346	30	11/30/2017	5/21/2018	34202	37858	83823	157619	162060	227583	426943	517387	778117	N/K	SRD RCDG C
30025434170000	XTO ENERGY INC	SEVERUS 31 FEDERAL C 003H	205	34E	30	1/8/2018	5/21/2018	41215	40565	101407	158903	173923	254929	440584	503057	819500	N/V	JRD RCDG C
30025436960000	XTO ENERGY INC	CHISTERA 32 STATE 003H	205	33E	32	8/18/2018	1/22/2019	21434	34511	124290	79098	82424	373548	144870	157671	637869	N/S	RED REDGE
-	CIMAREX ENERGY CO OF COLORADO	ADAMS STATE COM 3H	215	33£	9	10/19/2011	3/4/2012	8065	8922	48947	31076	38062	82056	187145	261368	646477	S X	RD RSPG C
30025407250100	COG OPERATING LLC	OUTLAW '22' FEDERAL 1H	202	33£	22	9/27/2012	1/24/2013	10803	17701	28100	47474	36563	119463	212057	204832	516006	NA	RED REDGE
30025413230000	COG OPERATING LLC	BECKNELL STATE COM 2H	215	33E	2	12/24/2014	5/19/2015	24074	42005	85590	110366	189058	380037	542325	1315605	1952677	S/N	RD RSpG S
30025436950000	XTO ENERGY INC	CHISTERA 32 STATE 002H	202	33£	32	8/2/2018	1/22/2019	12749	28043	125107	60053	87940	337222	132242	178992	607210	N/S	3RD RSPG S
30025412990000	COG OPERATING LLC	BECKNELL STATE COM 3H	215	33£	2	12/31/2013	4/16/2014	9565	13201	33064	40539	58410	133837	133848	221496	549868		3RD BSPG S
30025415620000	EOG RESOURCES INC	TANGO BTP STATE COM 4H	202	33E	36	5/10/2014	10/22/2014	15423	17789	53084	50766	58601	118162	322248	474373	1043944		3RD BSPG S
30025438560000	COG OPERATING LLC	BECKNELL STATE COM 004H	215	33E	2	7/2/2017	10/14/2017	35749	24967	74483	173132	260407	393860	587097	1045344	1524187	1	3RD BSPG S
30025436940000	XTO ENERGY INC	CHISTERA 32 STATE 001H	205	33E	32	10/9/2018	1/22/2019	15231	23817	97746	49914	58276	230415	105409	155231	561298	+	3RD BSPG S
30025434180000	XTO ENERGY INC	SEVERUS 31 FEDERAL C 004H	202	34€	30	1/9/2018	5/21/2018	18487	21422	50722	65860	70484	100267	192664	238263	373917	+	RED RSpG S
30025416300100	LEGACY RESERVES OPERATING LP	HAMON FEDERAL COM A 2H	202	34€	18	9/5/2014	11/16/2014	17507	9912	44203	55769	31297	121448	214149	191198	389985	I I I I	RD RSPG S
30025443410000	MATADOR PRODUCTION CO	VERNA RAE FEDERAL CO 133H	202	34E	9	9/29/2018	1/17/2019	12060	7807	32560	49941	32006	131191	86074	52077	227946	-	3RD BSPG S
30025443420000	MATADOR PRODUCTION CO	VERNA RAE FEDERAL CO 134H	202	34E	9	9/22/2018	1/17/2019	14885	12660	34944	59185	53029	148626	108075	91466	251572	-	3RD BSPG S
30025447870000	ASCENT ENERGY INC	TOQUE STATE COM 601H	215	33£	9	9/15/2019	1/13/2020	29804	38597	151997	Only 5 Months	Only 5 Months	Only 5 Months	115305	138685	490748	-	18D BCDG C
30025447880000	ASCENT ENERGY LLC	TOQUE STATE COM 602H	215	33£	9	7/29/2019	1/13/2020	21115	30392	77385	Only 5 Months	Only 5 Months	Only 5 Months	7887	103050	328278	-	מטונים משני
	CHISHOLM ENERGY OPERATING LLC	MINIS 1 FEDERAL COM 006H	215	32E	,	8/1/2019	10/21/2019	28730	28527	82830	105702	97963	278394	157315	144840	188557	+	SRD BKDG K
	CHISHOLM ENERGY OPERATING LLC	MINIS 1 FEDERAL COM 007H	215	32E		8/21/2018	1/8/2019	34488	35770	96532	140683	132889	385805	264512	295027	781565	+	ARD RCDC C
30025451560000	MEWBOURNE OIL CO	CAPER 20-29 B3CN FED 002H	215	32E	17 9	9/28/2018	2/14/2019	31796	56464	102519	127656	215071	506911	242700	418779	853549		ARD RODG C
	CHISHOLM ENERGY OPERATING LLC	AZTEC 14-23 3BS FEDE 002H	215	32E :	11 9	9/20/2019	1/1/2020	25260	43561	97859	109040	184073	436764	177398	205724	706/17	-	ARD REDIC C
	CHISHOLM ENERGY OPERATING LLC	AZTEC 14 23 3BS FEDE 003H	215	32E 1	11 10	0/25/2019	1/1/2020	28793	41243	95957	113382	181451	395596	125765	202917	426803		3RD BSPG S
30025465480000	ASCENT ENERGY LLC	BIG MOOSE FED COM 604H	215	32E		חכחכ/בנ/ו	Dearence										1	

Ascent Energy, LLC

Case Nos. Exhibit

3<sup>rd</sup> Bone Spring Sand Production

Oct. 20, 2020

District J 1625 N. French Dr., Hobbs, NM 88240 Phone: (825) 363-616: Tax. (825) 393-0720 District II

District II

8U S. F. Sel St., Athesia, NM 88210

Photoc (575) 748-1283 Fav. (575) 748-0726

District III

100 Ric Brazes Road, Autor, NM 87410

Photoc, (675) 734-477 Fav. (505) 134-6170

Phone (\$93) 334-6178 Fax: (\$05) 334-6170 District IV 1220 S. St. Francis Dr. Santa Fe, NAI 87505 Phone: (\$05) 476-3460 Fax: (\$05) 476-3462

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe. NM 87505

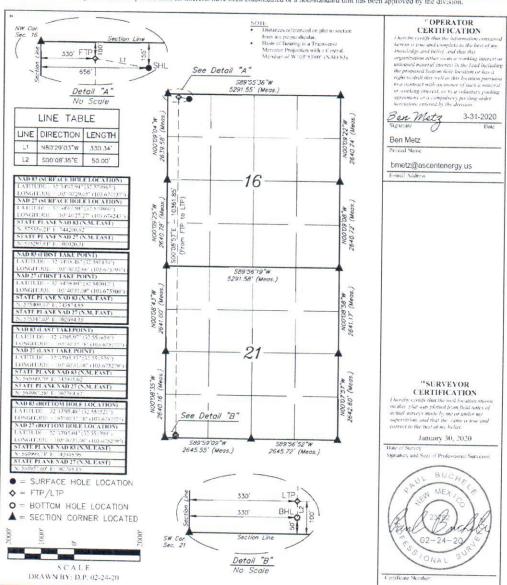
Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

■ AMENDED REPORT

#### WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number	Pool Code	Pool Name	
Property Code		y Name SS FED COM	* Well Number 50111
OGRID No.		r Name ENERGY	*Ekvation 3530.3*

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



ATTACHMENT (

Ascent Energy, LLC

Case No.

Exhibit

Pony Express FED COM 501H C-102 Well Plat

District 1
1623 N. Hobbs, NAI 88240
1623 N. Hobbs, NAI 88240
Paten (875) 193-6161 | Jan. (875) 393-6720
District III
811 S. Test S., Auresa, NAI 88210
District III
1608 Ka Marcas, NAI 88210
District III
1608 Ka Marcas Road, Aztre, NAI 87240
Plante (305) 333-6178 | Ear. (805) 333-6170
Plante (305) 333-6178 | Ear. (805) 333-6170
Plante (305) 333-6178 | Ear. (805) 333-6170

### State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

☐ AMENDED REPORT

### WELL LOCATION AND ACREAGE DEDICATION PLAT

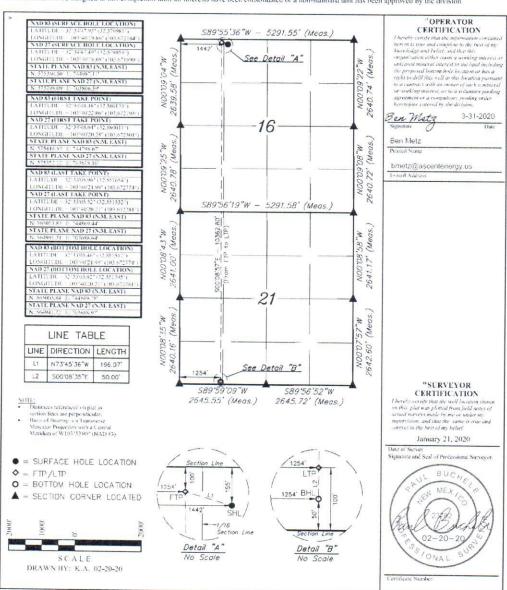
API Number	<sup>2</sup> Pool Code	Pool Name
Property Code	Property Name PONY EXRESS FE	
OGRID No.	*Operator Name ASCENT ENER	* Elevation

"Surface Location North/South li NORTH

"Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
M	21	20S	33E		50	SOUTH	1254	WEST	LEA
12 Dedicated Aer 320	es 17.J	loint or Infill	14 Conse	olidation Code	15 Order No.				

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division



Ascent Energy, LLC



Case No

Exhibit

Pony Express FED COM 502H C-102 Well Plat

Dataset I 1678 N. French Dr., Hobbs. NM 88240 Plante (575) 93-9461. Fax. (575) 202-0720 Dataset B. 811 S. Tast Su., Artesia, NM 88210 Plante. (575) 738-78 (4 ac. (575) 748-9720

Prints (578) \*18-181 Fac (578) 748-9720 <u>District III</u> 1000 Rto Braros Road, Aztre, NALS/410 Plants (505) 334-8178 Fac (505) 334-8170 <u>District Py</u> 1220-8, 81 Francis Dr., Smita Fe, NALS/938 Plants (505) 476-4360 Fac (505) 476-4362

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

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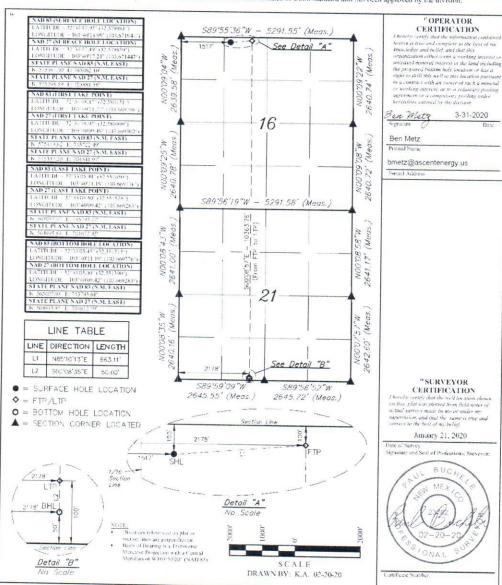
#### WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number	<sup>2</sup> Pool Code	<sup>3</sup> Pool Name	
Property Cade		sy Name SS FED COM	* Well Number 503H
OGRID No.		er Name ENERGY	* Elevation 3533.0

"Bottom Hole Location If Different From Surface

Ul. or lot no.	Section 21	Township 20S	Range 33E	Lot Idn	Feet from the 50	North/South line SOUTH	Feet from the 2178	East/West line WEST	County
Dedicated Acr	es 17 J	oint or Infall	14 Conv	olidation Code	16 Order No.		2000	11.31	LEA

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Ascent Energy, LLC



Case No.

Exhibit

Pony Express FED COM 503H C-102 Well Plat

<u>District</u> 1
522 N. French Dr. Hobbs, NM 88240
1522 N. French Dr. Hobbs, NM 88240
Phone (575) 393-6416. Fax. (575) 393-6720
<u>District</u> III
308 Ns. Janesa, NM 88210
Phone (575) 748-1283 Fax (575) 748-0720
<u>District</u> III
308 Ns. Brauss Road, Arter, NN 87410
Phone (585) 334-6178 Fax (585) 334-6170
<u>District</u> IV
1220 S. St. Francis Dr. Santa Fe, NM 87505
Phone (585) 748-6460 Fax (585) 476-5466

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

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WELL LOCATION AND ACREAGE DEDICATION PLAT

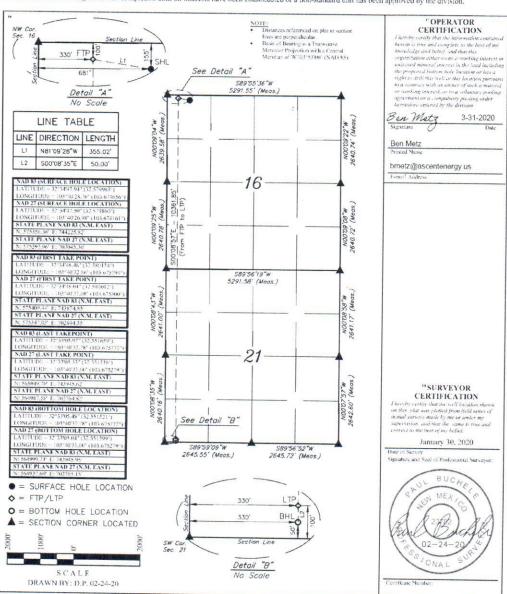
API Number	<sup>2</sup> Poel Cedc	<sup>3</sup> Pool Name
Property Code	PONY EXPRESS FE	
OGRID No.	* Operator Name ASCENT ENER	5 Elevation

UL or lot no. Section Township Range Lot ldm Feet from the NorthSouth line Feet from the EastWest line UEA 33E Lot ldm 155 NORTH 681 WEST LEA

"Bottom Hole Location If Different From Surface

M. or lot no.	Section 21	Township 20S	Range 33E	Lot Idn	Feet from the 50	North/South fine SOUTH	Feet from the 330	East/West line WEST	County LEA
Dedicated Acr 320	es 11 Je	nint or Infill	14 Cense	olidation Code	15 Order No.				Litar

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Ascent Energy, LLC



Case No.

Exhibit

Pony Express FED COM 601H C-102 Well Plat

<u>District 1</u> 1625 N. French Dr., Hobbs, NM 88240 Phone (575) 393-6161 Fax: (575) 393-0720

Phone: (\$75) 748-1283 Fax: (\$75) 748-7720 District III 1000 Rio Brazos Road, Aztec, NM 87410 Phone: (\$05) 334-6178 Fax: (\$05) 334-6170

1000 Ro Brazio Road, Azter, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

### State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

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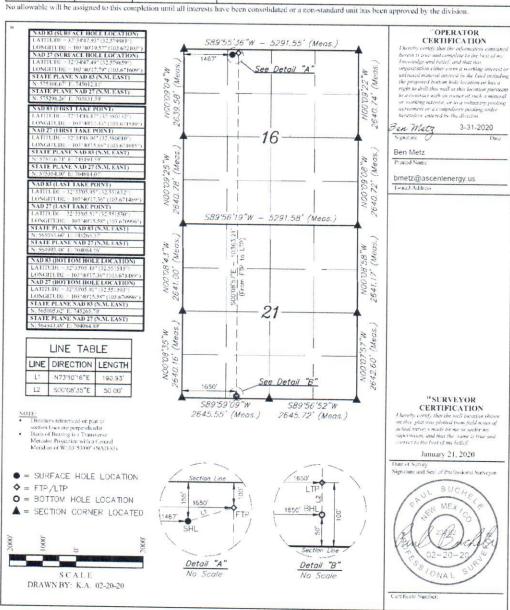
WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number	2 Pool Code	¹ Po	ol Name
Property Code		PRESS FED COM	* Well Number 60211
OGRID No.		erator Name NT ENERGY	* Elevation 3532.9*

Surface Location

			- 11	Bottom He	ole Location I	f Different From	Surface		
UL or lot no.	Section 21	Township 20S	Range 33E	Lot Idn	Feet from the 50	North/South line SOUTH	Feet from the	East/West fine WEST	County
12 Dedicated Acre	es 10 1	int or Infill	M Cons	didation Code	I II Onder No.		1000	11 100.2	LLA

North/South line NORTH



Ascent Energy, LLC



Case No.

Exhibit

Pony Express FED COM 602H C-102 Well Plat

District I 1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax. (575) 393-0720 District II 811 S. Fins St., Artesia, NM 88210 Phone: (575) 748-1283 Fax; (575) 748-9720 District III

District III 1000 Rio Brazes Read, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 District IV

District IV 1220 S. St. Francis Dr. Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

# State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

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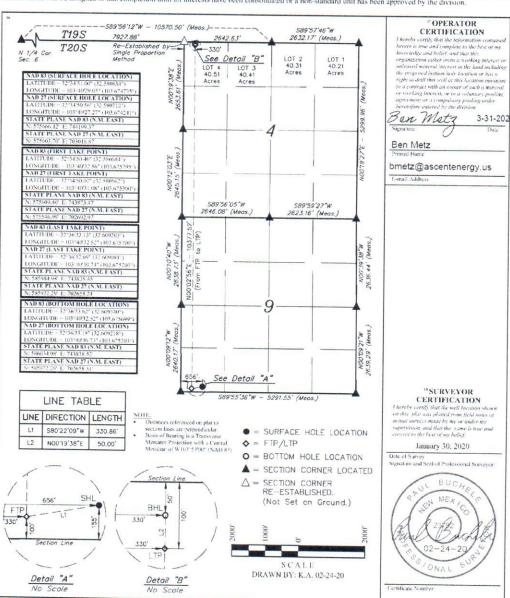
#### WELL LOCATION AND ACREAGE DEDICATION PLAT

3 API Number	<sup>2</sup> Pool Code		Pool Name
Property Code		Property Name VER FED COM	Well Number 501H
OGRID No.		Operator Name CENT ENERGY	*Elevation 3531.2'

\*\*Surface Location
of Idu Feet from the North/South line
155 SOUTH

			11	Bottom H	ole Location I	f Different From	Surface		
UL or lot no.	Section 4	Township 20S	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Ascent Energy, LLC

ASCENT

Case No.

Exhibit

Silver FED COM 501H C-102 Well Plat

District I 1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II 811 S. First St., Arlesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720

Phone: (573): 586-1203-340. District III 1000 Rin Brazos Road, Azlec, NM 87410 Phone: (503) 334-6178 Fax: (505) 334-6170 District IV 1220 S. St. Francis Dr., Sama Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

### State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

AMENDED REPORT

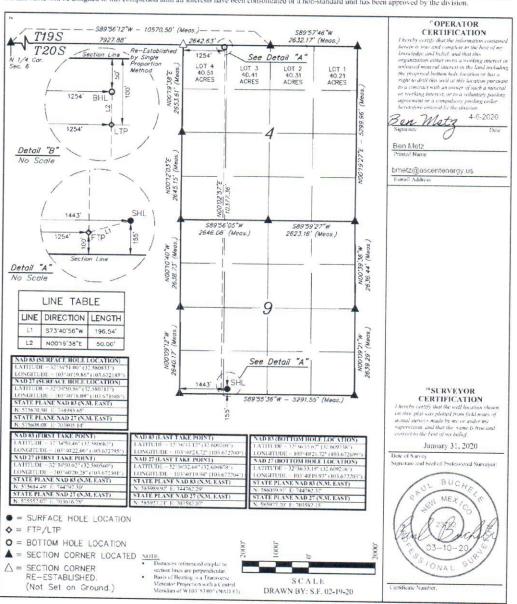
### WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number	2 Pool Code	3 Peol Na	me
Property Code		erty Name FED COM	* Well Number 502H
OGRID No.		ator Name T ENERGY	* Elevation 3532.7*

\*Surface Location

Section 9	20S	33E	Lot Idn	Feet from the 155	North/South line SOUTH	Feet from the 1443	East/West line WEST	County LEA
			Bottom Ho	ole Location 1	f Different From	Surface		
Section	Township 205	Range 33E	Lot Idn	Feet from the 50	North/South line NORTH	Feet from the 1254	East/West line WEST	County
	Section 9	9 20S  Section Township	9 20S 33E  Section Township Range	9 20S 33E *** Bottom Ho Section Township Range Lot Idn	9 208 33E 155  Bottom Hole Location 1 Section Township Range Lot Idn Feet from the	9 208 33E   155 SOUTH    "Bottom Hole Location If Different From    Section Township Range Lot Idn Feet from the North/South line	9 208 33E Softon the Soft Soft Soft H 1443  1 Bottom Hole Location If Different From Surface    Section   Township   Range   Lot Idn   Feet From the   North South line   Feet from the	9 208 33E   155   SOUTH   1443   WEST    "Bottom Hole Location If Different From Surface  Section Township Range Lot Idn Feet from the North/South line Feet from the East/West line    Section Township Range Lot Idn Feet from the North/South line Feet from the East/West line

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Ascent Energy, LLC



Case No.

Exhibit

Silver FED COM 502H C-102 Well Plat

District 1 1625 N. Franch Dr., Hobbs, NM, 88240 Phone: (575) 393-6161 Fax. (575) 393-0720 District II 811 S. First St., Ariesia, NM, 88210 Phone: (575) 748-1283 Fax: (575) 748-0720

District III 1000 Rio Brazes Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 District IV 1220 S. St. Francis Dr., Santa Fc, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

### State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

■ AMENDED REPORT

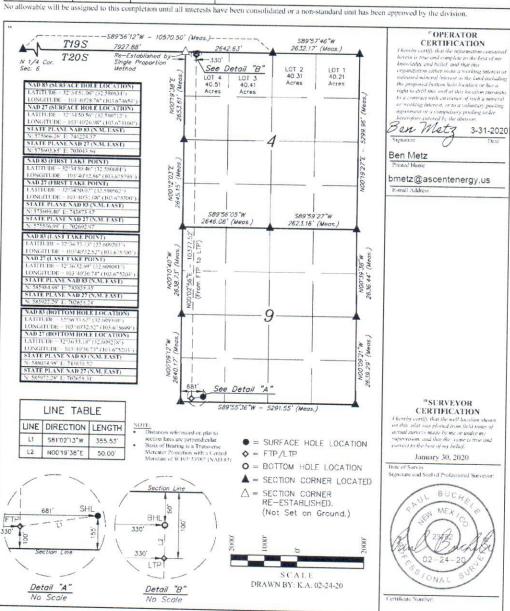
WELL LOCATION AND ACREAGE DEDICATION R

API Number	<sup>2</sup> Pool Code	3 Pool Name	
Property Code		operty Name ER FED COM	• Well Number 601H
OGRID No.		erator Name NT ENERGY	* Elevation 3531,2'

"Surface Location Township 20S SOUTH East/West line WEST LEA

"Bottom Hole Location If Different From Surface

UL er lot ne.	Section 4	Township 20S	Range 33E	Lot Idn	Feet from the 50	North/South line NORTH	Feet from the 330	East/West line WEST	County LEA
<sup>12</sup> Dedicated Acre 320.51	, n T	oint or Infill	11 Cons	olidation Code	15 Order No.			WEST	LEA



Ascent Energy, LLC



Case No.

Exhibit

Silver FED COM 601H C-102 Well Plat

### STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF ASCENT ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

Case Nos. 21502, 21504, and 21506

### VERIFIED STATEMENT OF WILLIAM METZ

William Metz, being duly sworn upon his oath, deposes and states:

- 1. I am over the age of 18, and have personal knowledge of the matters stated herein.
- 2. I am a geologist for Ascent Energy, LLC ("Ascent"), and I am familiar with the geological matters involved in this case. I have been qualified by the Division as an expert petroleum geologist.
- 3. The geological plats in Attachment A pertain to the Wolfcamp formation, which is prospective in this area. They show:
- (a) Structure of the Wolfcamp A zone. They show that structure dips to the south. The plat also shows producing Wolfcamp wells in the area.
- (b) A Gross isopach of the Wolfcamp A zone. This zone is continuous across the well units being pooled. It also shows a line of cross-section.
- (c) A cross-section of the Wolfcamp A zone. The well logs on the cross-sections give a representative sample of Wolfcamp A zone in this area.
- (d) A list of producing Wolfcamp A and Wolfcamp XY wells in the area. Based on production, there is a preferred North-South orientation in this area.
- 4. The C-102s for the wells are attached as Attachment B, showing the first and last take points. The wells comply with the Division's setback requirements.
- 5. I conclude from the maps that:
- (a) The Wolfcamp horizontal spacing unit is justified from a geologic standpoint, and horizontal drilling is the best method to produce Wolfcamp reserves in this area.
- (b) Each quarter-quarter section in the well units will contribute more or less equally to production.

EXHIBIT 3B

- (c) There is no faulting or other geologic impediment on the area which will affect the drilling of the subject well.
- 6. The granting of this application is in the interests of conservation and the prevention of waste.
- 7. I understand that this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony in paragraphs 1 through 6 above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

Date: 11-3-2020

William Metz

### Pony Express

Case No. 21501: W2W2 Bone Spring 501H, 502H & 601H

Case No. 21502: Wolfcamp 701H

Case No. 21503: E2W2 Bone Spring 503H &602H

Case No. 21504: E2W2 Wolfcamp 702H

### Silver

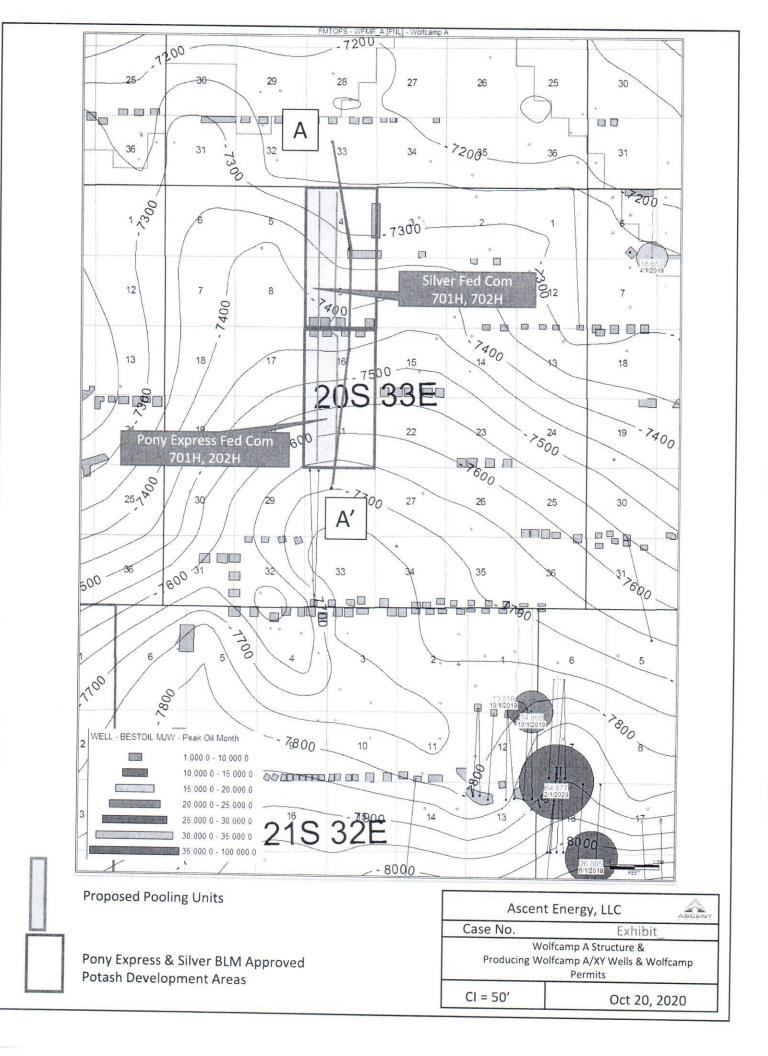
Case No. 21505: W2W2 Bone Spring 501H, 502H & 601H

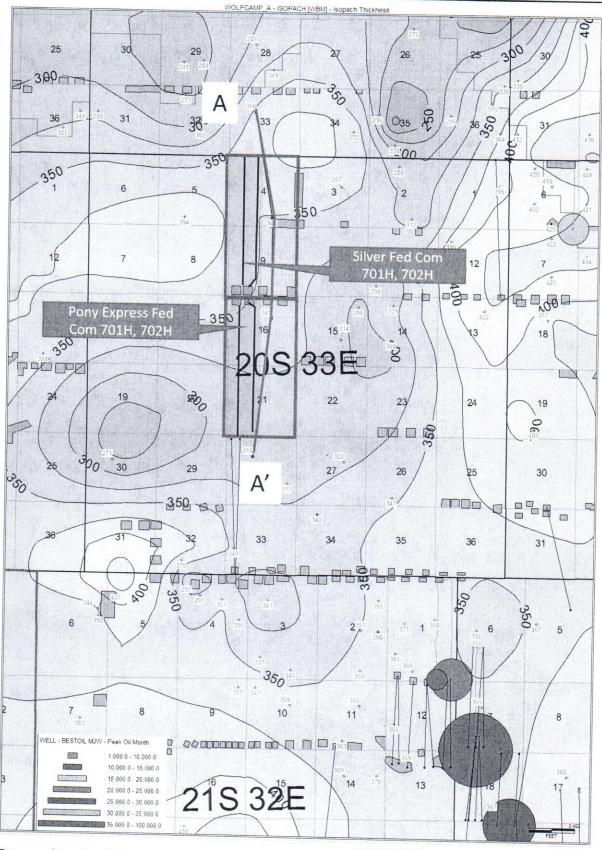
Case No. 21506: Wolfcamp 701H

Case No. 21507 E2W2 Bone Spring 503H &602H

Case No. 21508: E2W2 Wolfcamp 702H

ATTACHMENT A

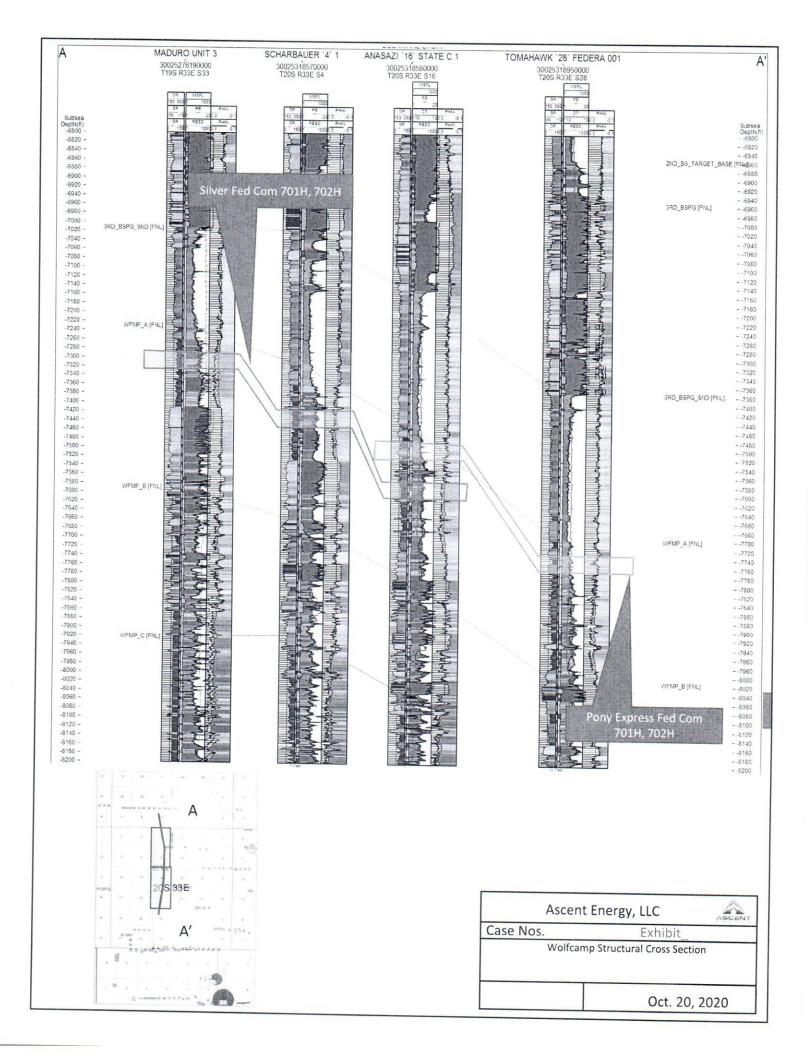




**Proposed Pooling Units** 

Pony Express & Silver BLM Approved Potash Development Areas

Ascent E	nergy, LLC	ASCENT
Case Nos.	Exhibit	
Wolfcan Producing Wolfcan	np A Gross Isopach & mp Wells & Wolfcam	p Permits
CI = 25'	Oct. 20	, 2020



UWI (APINum)	Operator	Well Label	NWL	RGE	SEC. SI	SPUD DATE	COMP DATE	Peak Oil Month	Peak Gas Month	Peak Water Month	LST 6 MONTHS	1ST 6 MONTHS CUMGAS	Peak Water 1ST 6 MONTHS 1ST 6 MONTHS 1ST 6 MONTHS Month CUMOIL CUMGAS CUM WATER	CIIMOII	CHMGAC	CHMWTR	LATERAL	JNO7 GOLL
30025444940000	MATADOR PRODUCTION CO	VERNA RAE FEDERAL CO 204H	205	346	9		1/17/2019	16,653	13,843	31,469	70,386	58,947	139.068	122.905	99.367	227 199		WC A/WC XV
30025447890000	ASCENT ENERGY INC	TOQUE STATE COM 701H	215	33E	9	8/5/2019	1/14/2020	64,877	84,654	215,054	164,606	219,140	546,354	164,606	219.140	546.354		WC A/WC XV
025448510000	30025448510000 CHISHOLM ENERGY OPERATING LLC	MINIS 1 FEDERAL COM 010H	215	32E	alone a	7/3/2019	10/21/2019	13,616	18,888	62,303	49,920	68,867	203,267	69.171	98.553	257 259	N/S	WC A/WC XV
30025448530000	CHISHOLM ENERGY OPERATING LLC	MINIS 1 FEDERAL COM 016H	215	32.6	~	8/23/2019	-	24,858	177,45	60,762	908'19	57,212	175,262	92,766	266'06	241,324		WC A/WC XY
												71						
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						***************************************												
			-															

ABOREN			Oct 20 2020
Ascent Energy, LLC	Exhibit	Wolfcamp A XY Production	Oct 2
Asce	Case Nos.	>	

District I 1625 N. French Dr., Hubbs, NM 88240 Phone (578) 934-6416 Fas: (578) 93-6720 District II 811 S. Frist St., Artesia, NM 88210 Phone (578) 748-1283 Fas: (573) 748-9720

District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax. (505) 476-3462

### State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

AMENDED REPORT

### WELL LOCATION AND ACREAGE DEDICATION PLAT

API Sumber	<sup>2</sup> Poel Ceds	Pool Name
Property Code	Property Name PONY EXPRESS FE	
OGRID No.	*Operator Name ASCENT ENER	*Ekvation

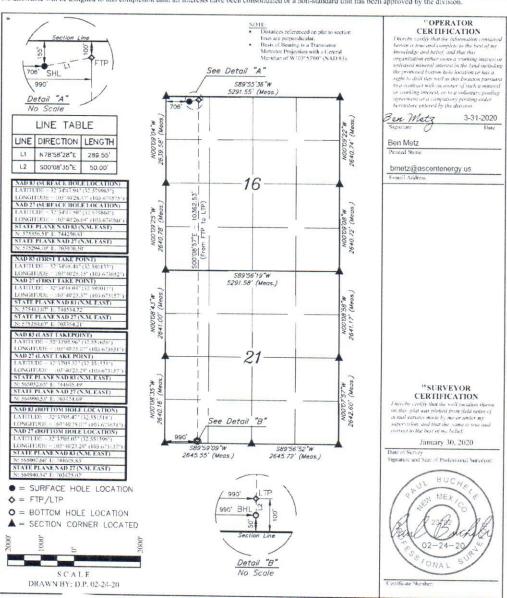
"Surface Location

D	16	20S	33E	Lot Idn	155	North/South line NORTH	Feet from the 706	East/West line WEST	LEA
			10	Dattom II	ala Laastias I	F D:00 F	0.0		

"Bottom Hole Location If Different From Surface

UL or lot no. M	Section 21	Township 20S	Range 33E	Lot Idn	Feet from the 50	North/South line SOUTH	Feet from the 990	Enst/West line WEST	County
12 Dediented Acr 320	es 11 J	oint or Infill	14 Conse	alidation Code	Order No.				

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.





Ascent Energy, LLC



Case No.

Exhibit

Pony Express FED COM 701H C-102 Well Plat

District I 1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II 811 S. Eirst St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720

District III 1000 R to Brazos Road, Aztoc, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170

District IV 1229 S. St. Francis Dr., Sunta Fe, NM 87808 Phone: (\$05) 476-3460 Fax: (\$05) 476-3462

### State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

AMENDED REPORT

### WELL LOCATION AND ACREAGE DEDICATION PLAT

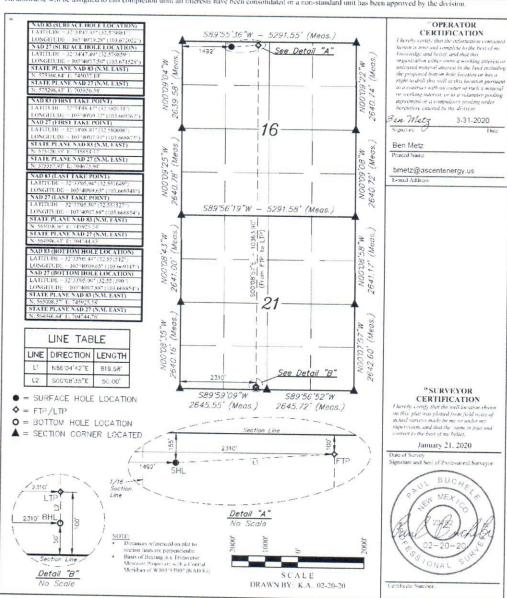
API Number	<sup>2</sup> Pool Code	3 P	ool Name
Property Code		Troperty Name  XRESS FED COM	• Well Number 70211
OGRID No.	*0	perator Name ENT ENERGY	* Elevation 3532.9*

Surface Location UL or lot no. Section Township Range Lot Idn Feet from the

L	C	16	20S	33E		155	NORTH	1492	WEST	LEA	ı
				11	Bottom He	de Location I	C Different From	Sfa			ļ

N N	Section 21	Township 20S	Range 33E	Lot Idn	Feet from the 50	North/South line SOUTH	Feet from the 2310	East/West line WEST	County
12 Dedicated Acr 320	es DJ	oint or Infill	14 Conse	olidation Code	" Order No.				CLA

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Ascent Energy, LLC



Case No.

Exhibit

Pony Express FED COM 702H C-102 Well Plat

District 1 1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-6720 District II 811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720

District III 1000 Rio Brazos Rond, Aztoc, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

15 Joint or Infill

### State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

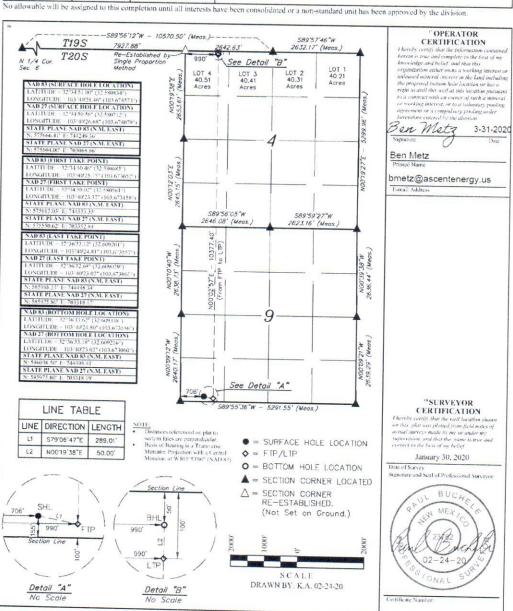
■ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION BLAZ

API Number	2 Pool Code	1.7	eol Name
Property Code		roperty Name TER FED COM	* Well Number 70111
OGRID No.	*Operator Vame ASCENT ENERGY		

"Surface Location

UL or lot ne, M	Section 9	Township 20S	Range 33E	Lot Idn	Feet from the 155	North/South line SOUTH	Feet from the 706	East/West line WEST	County LEA
			ñ	Rottom L	ola Lagation L	C D : 00	-		
UL or lot no.	Section	Township	Range	Let Idn	ole Location I	f Different From	Surface		



Ascent Energy, LLC



Case No.

Exhibit

Silver FED COM 701H C-102 Well Plat

## STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF ASCENT ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

Case No. 21501

APPLICATION OF ASCENT ENERGY, LLC FOR COMPULSORY POOLING, Lea COUNTY, NEW MEXICO.

Case No. 21502

### SELF-AFFIRMED STATEMENT OF NOTICE

COUNTY OF SANTA FE	)
	) ss.
STATE OF NEW MEXICO	)

James Bruce deposes and states:

- 1. I am over the age of 18, and have personal knowledge of the matters stated herein.
- 2. I am an attorney for Ascent Energy, LLC.
- 3. Ascent Energy, LLC has conducted a good faith, diligent effort to find the names and correct addresses of the interest owners entitled to receive notice of the applications filed herein.
- 4. Notice of the applications was provided to the interest owners, at their last known addresses, by certified mail. Copies of the notice letter and certified return receipts are attached hereto as Attachment A.
  - 5. Ascent Energy, LLC has complied with the notice provisions of Division Rules.
- 6. I understand that this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony in paragraphs 1 through 5 above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

Date: 11/3/3

James Bruce

EXHIBIT

JAMES BRUCE ATTORNEY AT LAW

POST OFFICE BOX 1056 SANTA FE, NEW MEXICO 87504

369 MONTEZUMA, NO. 213 SANTA FE, NEW MEXICO 87501

(505) 982-2043 (Phone) (505) 660-6612 (Cell) (505) 982-2151 (Fax)

jamesbruc@aol.com

October 15, 2020

### CERTIFIED MAIL

To: Persons on Exhibit A

Ladies and gentlemen:

ATTACHMENT



Enclosed are copies of two applications for compulsory pooling, filed with the New Mexico Oil Conservation Division by Ascent Energy, LLC, regarding:

- 1. Case No. 21501, for three Bone Spring wells in the W/2W/2 of Section 16 and the W/2W/2 of Section 21; and
- 2. Case No. 21502, for one Wolfcamp well in the W/2W/2 of Section 16 and W/2W/2 of Section 21,

All in Township 2b South, Range 33 East, NMPM, Lea County, New Mexico.

These matters are scheduled for hearing at 8:15 a.m. on Thursday, November 5, 2020. During the COVID-19 Public Health Emergency, state buildings are closed to the public and the hearing will be conducted remotely. To determine the location of the hearing or to participate in an electronic hearing, go to <a href="maintenants-emm.us/OCD/hearings">emmrd.state.nm.us/OCD/hearings</a> or see the instructions posted on the Division's website, <a href="http://emnrd.state.nm.us/OCD/announcements.html">http://emnrd.state.nm.us/OCD/announcements.html</a>.

You are not required to attend this hearing, but as an owner of an interest who may be affected by the applications, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from contesting these matters at a later date.

A party appearing in a Division case is required by Division Rules to file a Pre-Hearing Statement no later than Thursday, October 29, 2020. This statement may be filed online with the Division at <u>ocd.hearings@state.nm.us</u>, and should include: The name of the party and his or her attorney; a concise statement of the case; the name(s) of the witness(es) the party will call to testify at the hearing; the approximate time the party will need to present his or her case; and

identification of any procedural matters that need to be resolved prior to the hearing. The Pre-Hearing Statement must also be provided to the undersigned.

Very/truly yours

James Bruce

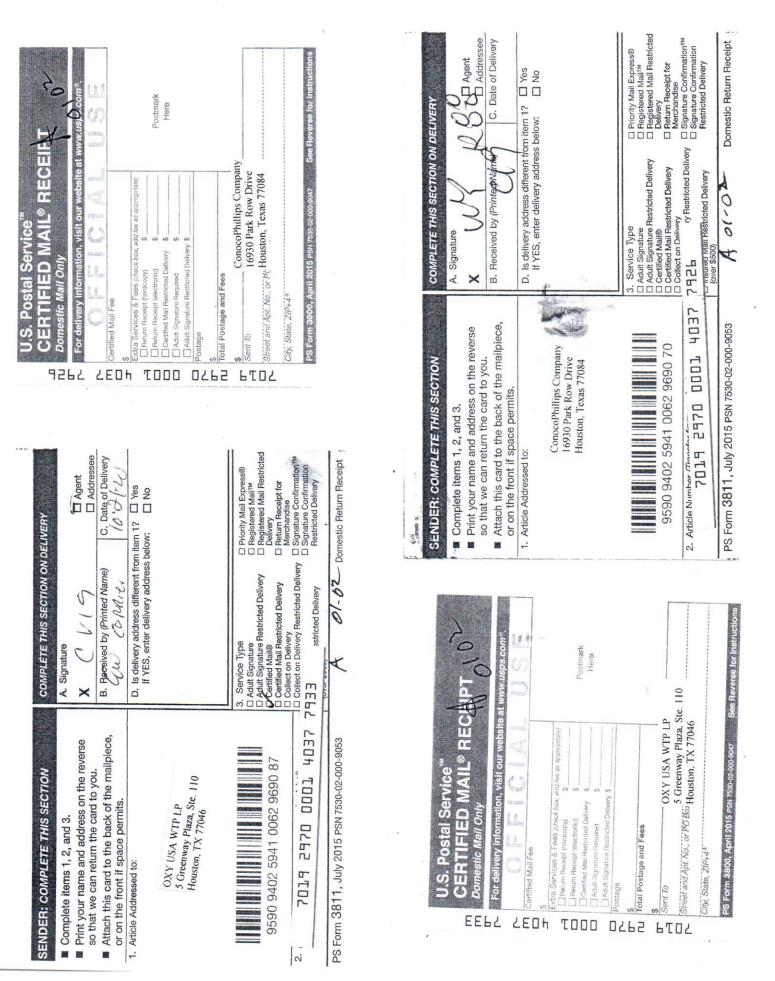
Attorney for Ascent Energy, LLC

### Exhibit A

COG Operating LLC 600 W. Illinois Ave. Midland, TX 79701

ConocoPhillips Company 16930 Park Row Drive Houston, Texas 77084

OXY USA WTP LP 5 Greenway Plaza, Ste. 110 Houston, TX 77046



SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
<ul> <li>Complete items 1, 2, and 3.</li> <li>Print your name and address on the reverse so that we can return the card to you.</li> <li>Attach this card to the back of the mailpiece, or on the front if space permits.</li> <li>Article Addressed to:         <ul> <li>COG Operating LJC</li> <li>COG Operating LJC</li> <li>Midland, TX 79701</li> </ul> </li> </ul>	A. Signature  X.
2. Ariala Millianter Transfer from conitae labout 7019 2970 0001 4037	3. Service Type    Adut Signature   Priority Mail Express®     Adut Signature Restricted Delivery   Registered Mail Mestricted Mail®   Pestricted
PS Form 3811, July 2015 PSN 7530-02-000-9053	A 61-02 Domestic Return Receipt
ISTAL Service" IFIED MAIL® RECEI Mail Only y information, visit our website at w	NO Westernament
Certified Mail Fee  \$ Extra Services & Fees (check box, add fee as appropriate)    Return Receipt (hardbopy)	Postmark Here
Postage Total Postage and Fees COG Operating LLC Street and Apt. No., or PO. Midland, TX 19701	Title
Gity, State, ZIP44 e PS Form 3800, April 2015 PSN 7500-2047 See Reverse for Instructions	se for Instructions

### **COMPULSORY POOLING APPLICATION CHECKLIST**

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	<b>ALL INFORMATION IN THE</b>	APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAY	ITS
---	-------------------------------	---	-----

	PRTED BY SIGNED AFFIDAVITS 21501	
	November 5, 2020	
	,	
Ascent Energy, LLC/OGRI	D No. 325830	
James Bruce		
Application of Ascent En New Mexico	ergy, LLC for Compulsory Pooling, Lea County,	
Pony Express Bone Sprin	g wells	
Bone Spring Formation		
Oil		
	ation	
Quarter-quarter Section/40 acres		
Horizontal		
320 acres		
40 acres		
North-South		
W/2W/2 §16 and W/2W/2 §21-20S-33E, NMPM, Lea County		
Yes	·	
No		
No	EXHIBIT —	
Exhibit 2-B		
Pony Express Fed. Com. V API No. 30-025-Pending SHL: 155 FNL & 656 FWL BHL: 50 FSL & 330 FWL § FTP: 100 FNL & 330 FWL § LTP: 100 FSL & 330 FWL § Second Bone Spring Sand	§16 21 §16	
	Ascent Energy, LLC/OGRI James Bruce Application of Ascent Energy New Mexico  Pony Express Bone Spring Bone Spring Formation Oil Entire Bone Spring/Pool Of Statewide rules and curre Quarter-quarter Section  Horizontal 320 acres 40 acres North-South W/2W/2 §16 and W/2W/Yes  No No No Exhibit 2-B  Pony Express Fed. Com. No No No Exhibit 2-B  Pony Express Fed. Com. No No No Exhibit 2-B  Pony Express Fed. Com. No No No Exhibit 2-B  Pony Express Fed. Com. No No No Statewide Research Spring No No No No No Exhibit 2-B  Pony Express Fed. Com. No API No. 30-025-Pending SHL: 155 FNL & 656 FWL BHL: 50 FSL & 330 FWL & FTP: 100 FNL &	

	Pony Express Fed. Com. Well No. 502H API No. 30-025-Pending SHL: 155 FNL & 1442 FWL §16 BHL: 50 FSL & 1254 FWL §21 FTP: 100 FNL & 1254 FWL §16 LTP: 100 FSL & 1254 FWL §21 Second Bone Spring Sand/TVD 9947 feet/MD 20212 feet  Pony Express Fed. Com. Well No. 601H API No. 30-025-Pending SHL: 155 FNL & 681 FWL §16 BHL: 50 FSL & 330 FWL §21
8	FTP: 100 FNL & 330 FWL §16 LTP: 100 FSL & 330 FWL §21
	Third Bone Spring Sand/TVD 10932 feet/MD 21208 feet
Horizontal Well First and Last Take Points	See above
Completion Target (Formation, TVD and	
MD)	See above
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$8000
Production Supervision/Month \$	\$800
Justification for Supervision Costs	Exhibit 2, page 2
Requested Risk Charge	
Notice of Hearing	Cost + 200%/Exhibit 2, page 2
Proposed Notice of Hearing	Exhibit 1
Proof of Mailed Notice of Hearing (20	EXHIBIT 1
days before hearing)	Exhibit 4
Proof of Published Notice of Hearing (10	EXILIZE T
days before hearing)	Not Needed
Ownership Determination	
Land Ownership Schematic of the	
Spacing Unit	Exhibit 2-B
Tract List (including lease numbers and	
owners)	
Pooled Parties (including ownership	
type)	Exhibit 2-B
Unlocatable Parties to be Pooled	None
Ownership Depth Severance (including	
percentage above & below)	None
Joinder	
Sample Copy of Proposal Letter	Exhibit 2-C
List of Interest Owners ( <i>i.e.</i> Exhibit A of JOA)	Exhibit 2A-B
Chronology of Contact with Non-Joined	
Working Interests	Exhibit 2
Overhead Rates In Proposal Letter	\$8000/\$800
Cost Estimate to Drill and Complete	Exhibit 2-D
Cost Estimate to Equip Well	Exhibit 2-D
	EATHER Z-D

Cost Estimate for Production Facilities  Geology	Exhibit 2-D
Summary (including special	(1) 11 (1) 11 (1) 11 (1) 12 (
considerations)	Fulcibia 24
Spacing Unit Schematic	Exhibit 3A
	Exhibit 3A
Gunbarrel/Lateral Trajectory Schematic	Exhibit A
Well Orientation (with rationale)	Standup/Exhibit 3A
Target Formation	Bone Spring
HSU Cross Section	Exhibit 3A
Depth Severance Discussion	Not Applicable
Forms, Figures and Tables	· · · · · · · · · · · · · · · · · · ·
C-102	Exhibit 3A-C
Tracts	Exhibit 2-B
Summary of Interests, Unit	
Recapitulation (Tracts)	Exhibit 2-B
General Location Map (including basin)	Exhibit 2-A
Well Bore Location Map	Exhibit 2-B
Structure Contour Map - Subsea Depth	Exhibit 3-A
Cross Section Location Map (including	
wells)	Exhibit 3A
Cross Section (including Landing Zone)	Exhibit 3A
Additional Information	(2) 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.
CERTIFICATION: I hereby certify that the	
information provided in this checklist is	
complete and accurate.	
Printed Name (Attorney or Party	
Representative):	Jame's Bruce
Signed Name (Attorney or Party	1 1)
Representative):	(LOMES Deice
Date:	Nøvember 3, 2020

## COMPULSORY POOLING APPLICATION CHECKLIST

Case:		21502	
Date	November 5, 2020		
Applicant	Ascent Energy, LLC		
Designated Operator & OGRID	Ascent Lifelgy, LLC		
(affiliation if applicable)	Ascent Energy, LLC/O	GPID No. 225920	
Applicant's Counsel:		GNID NO. 323830	
Case Title:	James Bruce	_	
Case ricie.	New Mexico	t Energy, LLC for Compulsory Pooling, Lea County	
Entries of Appearance/Intervenors:			
Well Family	Pony Express Bone W	olfcamp wells	
Formation/Pool	Tony Express Bone W	Officially Wells	
Formation Name(s) or Vertical Extent:	Wolfcaman Farmantian		
Primary Product (Oil or Gas):	Wolfcamp Formation Oil		
Pooling this vertical extent:	772000		
Pool Name and Pool Code:	Entire Wolfcamp form		
Well Location Setback Rules:	Hat Mesa; Wolfcamp,	7001 Code 58960	
Spacing Unit Size:	Statewide rules and current horizontal well rules  Quarter-quarter Section/40 acres		
Spacing Unit	Quarter-quarter sect	ion/40 acres	
Type (Horizontal/Vertical)	Horizontal		
Size (Acres)	320 acres		
Building Blocks:	40 acres		
Orientation:	North-South		
Description: TRS/County			
Standard Horizontal Well Spacing Unit	W/2W/2 §16 and W/2W/2 §21-20S-33E, NMPM, Lea County Yes		
Y/N), If No, describe	103		
Other Situations			
Depth Severance: Y/N. If yes, description	No		
Proximity Tracts: If yes, description	No	Dyran	
Proximity Defining Well: if yes,	.,,,	EXHIBIT 6	
lescription			
applicant's Ownership in Each Tract	Exhibit 2-B		
Vell(s)	EXIIIDIL Z-B		
lame & API (if assigned), surface and	Pony Express Fed Con	n Well No. 501H	
ottom hole location, footages,	Pony Express Fed. Com. Well No. 501H  API No. 30-025-Pending  SHL: 155 FNL & 706 FWL §16  BHL: 50 FSL & 990 FWL §21  FTP: 100 FNL & 990 FWL §16		
ompletion target, orientation,			
ompletion status (standard or non-			
tandard)			
	LTP: 100 FSL & 990 FW		
	Wolfcamp/TVD 11070		
		,	

Horizontal Well First and Last Take Points	See above
Completion Target (Formation, TVD and MD)	See above
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$8000
Production Supervision/Month \$	\$800
Justification for Supervision Costs	Exhibit 2, page 2
Requested Risk Charge	Cost + 200%/Exhibit 2, page 2
Notice of Hearing	
Proposed Notice of Hearing	Exhibit 1
Proof of Mailed Notice of Hearing (20	
days before hearing)	Exhibit 4
Proof of Published Notice of Hearing (10	
days before hearing)	Not Needed
Ownership Determination	
Land Ownership Schematic of the	
Spacing Unit	Exhibit 2-B
Tract List (including lease numbers and	
owners)	
Pooled Parties (including ownership	
type)	Exhibit 2-B
Unlocatable Parties to be Pooled	None
Ownership Depth Severance (including	None
percentage above & below)	None
Joinder	
Sample Copy of Proposal Letter	Exhibit 2-C
List of Interest Owners (i.e. Exhibit A of	ZATION 2 0
JOA)	Exhibit 2A-B
Chronology of Contact with Non-Joined	
Working Interests	Exhibit 2
Overhead Rates In Proposal Letter	\$8000/\$800
Cost Estimate to Drill and Complete	Exhibit 2-D
Cost Estimate to Equip Well	Exhibit 2-D
Cost Estimate for Production Facilities	
Geology	Exhibit 2-D
Summary (including special	
considerations)	Exhibit 3B
Spacing Unit Schematic	
Gunbarrel/Lateral Trajectory Schematic	Exhibit 3B
Well Orientation (with rationale)	Exhibit A
Target Formation	Standup/Exhibit 3B
HSU Cross Section	Wolfcamp
Depth Severance Discussion	Exhibit 3B
Forms, Figures and Tables	Not Applicable
C-102	
C-10Z	Exhibit 3A-C

Tracts	Exhibit 2-B
Summary of Interests, Unit	
Recapitulation (Tracts)	Exhibit 2-B
General Location Map (including basin)	Exhibit 2-A
Well Bore Location Map	Exhibit 2-B
Structure Contour Map - Subsea Depth	Exhibit 3B
Cross Section Location Map (including	
wells)	Exhibit 3B
Cross Section (including Landing Zone)	Exhibit 3B
Additional Information	
CERTIFICATION: I hereby certify that the	
information provided in this checklist is	
complete and accurate.	
Printed Name (Attorney or Party	
Representative):	James Bruce
Signed Name (Attorney or Party	anguest succ
Representative):	4 ances Cauce
Date:	November 3, 2020

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