BEFORE THE OIL CONSERVATION DIVISION EXAMINER HEARING DECEMBER 3, 2020

CASE NO. 21534

BLONDIE 15-10 FED COM 2H WELL BLONDIE 15-10 FED COM 3H WELL BLONDIE 15-10 FED COM 4H WELL BLONDIE 15-10 FED COM 5H WELL

LEA COUNTY, NEW MEXICO



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21534

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COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 21534	APPLICANT'S RESPONSE
Date: December 3, 2020	
Applicant	Devon Energy Production Company, L.P.
Designated Operator & OGRID (affiliation if applicable)	6137
Applicant's Counsel:	Holland & Hart LLP
Case Title:	Application of Devon Energy Production Company, L.P. for Compulsory Pooling, Lea County, New Mexico
Entries of Appearance/Intervenors:	None
Well Family	Blondie 15-10 Fed Com 2H, 3H, 4H, and 5H wells
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Wolfcamp formation
Pool Name and Pool Code:	WC-025 G-09 S263416B;UPPER WOLFCAMP Pool (Pool Code 98105)
Well Location Setback Rules:	Statewide setbacks for oil wells
Spacing Unit Size:	480 acres, more or less
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480 acres, more or less
Building Blocks:	quarter-quarter sections
Orientation:	South-North
Description: TRS/County	W/2 of Section 10, and the NW/4 of Section 15, Township 26 South, Range 34 East, NMPM, Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico
Exhibit No. A
Submitted by: Devon Energy Production
Hearing Date: December 3, 2020
Case No. 21534

Proximity Tracts: If yes, description	Yes, the completed intervals of the Blondie 15-10 Fed Com 2H well and the Blondie 15-10 Fed Com 5H well will remain within 330 feet of the quarter-quarter line separating the E/2 W/2 from the W/2 W/2 of Section 10, and the E/2 NW/4 from the W/2 NW/4 of Section 15 to allow inclusion of these proximity tracts into a standard horizontal spacing unit
Proximity Defining Well: if yes, description	Blondie 15-10 Fed Com 2H well and the Blondie 15-10 Fed Com 5H well
Applicant's Ownership in Each Tract	EXHIBIT C-2
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Blondie 15-10 Fed Com 2H well (API No. 30-025-47003): SHL: 2149' FNL and 664' FWL (Unit E) of Section 15, Township 26 South, Range 34 East, BHL: 20' FNL and 1258' FWL (Unit D) of Section 10, Township 26 South, Range 34 East, Completion Target: Wolfcamp Well Orientation: South to North Completion Location expected to be: proximity tract well
Well #2	Blondie 15-10 Fed Com 3H well (API No. 30-025-47546): SHL: 2149' FNL and 634' FWL (Unit E) of Section 15, Township 26 South, Range 34 East, BHL: 20' FNL and 550' FWL (Unit D) of Section 10, Township 26 South, Range 34 East, Completion Target: Wolfcamp Well Orientation: South to North Completion Location expected to be: standard
Well #3	Blondie 15-10 Fed Com 4H well (API No. 30-025-47004): SHL: 2149' FNL and 1748' FWL (Unit F) of Section 15, Township 26 South, Range 34 East, BHL: 20' FNL and 2266' FWL (Unit C) of Section 10, Township 26 South, Range 34 East, Completion Target: Wolfcamp Well Orientation: South to North Completion Location expected to be: standard
Well #4	Blondie 15-10 Fed Com 5H well (API No. 30-025-47003): SHL: 2149' FNL and 1718' FWL (Unit F) of Section 15, Township 26 South, Range 34 East, BHL: 20' FNL and 1408' FEL (Unit C) of Section 10, Township 26 South, Range 34 East, Completion Target: Wolfcamp Well Orientation: South to North Completion Location expected to be: proximity tract well

Having and I Wall First and Last Tales Daints	EVILIDIT C 1
Horizontal Well First and Last Take Points	EXHIBIT C-1
Completion Target (Formation, TVD and MD)	See above and EXHIBIT D-3
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$8,000
Production Supervision/Month \$	\$800
Justification for Supervision Costs	Exhibit C
Requested Risk Charge	200%
Notice of Hearing	200/0
	EXHIBIT B
Proposed Notice of Hearing	
Proof of Mailed Notice of Hearing (20 days before hearing)	EXHIBIT E
Proof of Published Notice of Hearing (10 days before hearing)	EXHIBIT F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	EXHIBIT C-2
Tract List (including lease numbers and owners)	EXHIBIT C-2
Pooled Parties (including ownership type)	EXHIBIT C-2
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	EXHIBIT C-3
List of Interest Owners (ie Exhibit A of JOA)	EXHIBIT C-2
Chronology of Contact with Non-Joined Working Interests	EXHIBIT C-4
Overhead Rates In Proposal Letter	EXHIBIT C-3
Cost Estimate to Drill and Complete	EXHIBIT C-3
Cost Estimate to Equip Well	EXHIBIT C-3
Coot Louinate to Equip Well	

Cost Estimate for Production Facilities	EXHIBIT C-3
Geology	
Summary (including special considerations)	EXHIBIT D
Spacing Unit Schematic	EXHIBIT D-1
Gunbarrel/Lateral Trajectory Schematic	EXHIBIT D-1
Well Orientation (with rationale)	EXHIBIT D-1
Target Formation	EXHIBIT D-2, D-3
HSU Cross Section	EXHIBIT D-2, D-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	EXHIBIT C-1
Tracts	EXHIBIT C-2
Summary of Interests, Unit Recapitulation (Tracts)	EXHIBIT C-2
General Location Map (including basin)	EXHIBIT D-1
Well Bore Location Map	EXHIBIT D-1
Structure Contour Map - Subsea Depth	EXHIBIT D-1
Cross Section Location Map (including wells)	EXHIBIT D-2
Cross Section (including Landing Zone)	EXHIBIT D-3
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information pro	ovided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Kaitlyn A. Luck
Signed Name (Attorney or Party Representative):	Harry A. Edek
Date:	23-Nov-20
Dutc.	25-1107-20

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21534

APPLICATION

Devon Energy Production Company, L.P. ("Devon" or "Applicant") (OGRID No. 6137), through its undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 480-acre standard horizontal spacing unit comprised of the W/2 of Section 10, and the NW/4 of Section 15, Township 26 South, Range 34 East, NMPM, Lea County, New Mexico. In support of this application, Devon states:

- 1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
- 2. Applicant seeks to dedicate the above-referenced horizontal spacing unit to the following proposed initial wells:
 - (1) The Blondie 15-10 Fed Com 2H well; and (2) the Blondie 15-10 Fed Com 3H well, which will be horizontally drilled from a common surface hole location in the SW/4 NW/4 (Unit E) of Section 15 to bottom hole locations in the NW/4 NW/4 (Unit D) of Section 10; and
 - (3) The Blondie 15-10 Fed Com 4H well; and (4) the Blondie 15-10 Fed Com 5H well, which will be horizontally drilled from a common surface hole location

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico
Exhibit No. B
Submitted by: Devon Energy Production
Hearing Date: December 3, 2020
Case No. 21534

in the SE/4 NW/4 (Unit F) of Section 15 to bottom hole locations in the NE/4 NW/4 (Unit C) of Section 10.

- 3. The completed interval of the **Blondie 15-10 Fed Com 2H** and **5H wells** will remain within 330 feet of the quarter-quarter line separating the E/2 W/2 from the W/2 W/2 of Section 10, and the E/2 NW/4 from the W/2 NW/4 of Section 15 to allow inclusion of these proximity tracts into a standard horizontal spacing unit.
- 4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all the interest owners in the subject spacing unit.
- 5. The pooling of interests in the proposed horizontal well spacing unit will avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.
- 6. In order to permit Applicant to obtain it's just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this horizontal spacing unit should be pooled and Applicant should be designated the operator of the proposed horizontal wells and spacing unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on December 3, 2020, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Wolfcamp formation underlying the proposed horizontal spacing unit;
- B. Approving the initial wells in the horizontal well spacing unit;
- C. Designating Applicant as the operator of the horizontal spacing unit and the wells to be drilled thereon;

- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

By:_

Michael H. Feldewert

Adam G. Rankin

Julia Broggi

Kaitlyn A. Luck

Post Office Box 2208

Santa Fe, New Mexico 87504-2208

(505) 988-4421

(505) 983-6043 Facsimile

Email: mfeldewert@hollandhart.com Email: agrankin@hollandhart.com Email: jbroggi@hollandhart.com

Email: kaluck@hollandhart.com

ATTORNEYS FOR DEVON ENERGY PRODUCTION COMPANY, L.P.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21534

AFFIDAVIT OF TIM PROUT

Tim Prout, of lawful age and being first duly sworn, declares as follows:

- My name is Tim Prout, and I am a Senior Landman with Devon Energy Production
 Company, L.P. ("Devon").
- 1. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters and my credentials have been accepted by the Division and made a matter of record.
 - 2. I am familiar with the application filed by Devon in this case and the lands involved.
- 3. None of the mineral owners to be pooled have expressed opposition to this case proceeding by affidavit, so I do not expect any opposition at the hearing.
- 4. In this case, Devon seeks an order pooling all uncommitted interests in the Wolfcamp formation underlying this 480-acre standard horizontal spacing unit comprised of the W/2 of Section 10, and the NW/4 of Section 15, Township 26 South, Range 34 East, NMPM, Lea County, New Mexico.
- 5. Devon intends to dedicate this standard horizontal spacing unit to the following proposed initial wells:
 - (1) The Blondie 15-10 Fed Com 2H well (API No. 30-025-47003), and (2) the Blondie 15-10 Fed Com 3H well (API No. 30-025-47546), which will be horizontally drilled from BEFORE THE OIL CONSERVATION DIVISION

- a common surface hole location in the SW/4 NW/4 (Unit E) of Section 15 to bottom hole locations in the NW/4 NW/4 (Unit D) of Section 10; and
- (3) The Blondie 15-10 Fed Com 4H well (API No. 30-025-47004), and (4) the Blondie 15-10 Fed Com 5H well (API No. 30-025-47005), which will be horizontally drilled from a common surface hole location in the SE/4 NW/4 (Unit F) of Section 15 to bottom hole locations in the NE/4 NW/4 (Unit C) of Section 10.
- 6. The completed intervals of the **Blondie 15-10 Fed Com 2H well** and the **Blondie 15-10 Fed Com 5H well** will remain within 330 feet of the quarter-quarter line separating the E/2 W/2 from the W/2 W/2 of Section 10, and the E/2 NW/4 from the W/2 NW/4 of Section 15 to allow inclusion of these proximity tracts into a standard horizontal spacing unit.
- 7. **Devon Exhibit C-1** contains the C-102 for this proposed well that is located in the WC-025 G-09 S263416B;UPPER WOLFCAMP Pool (Pool Code 98105).
- 8. **Devon Exhibit C-2** contains a plat outlining the unit being pooled, identifies the tracts of land comprising the proposed spacing unit, and identifies the working interests in each tract and their interest in the horizontal spacing unit. Devon has highlighted the "uncommitted" working interest owners that remain to be pooled in this case. Devon is also seeking to pool the overriding royalty interest owners also identified on Exhibit C-2. The acreage in the unit includes only federal lands.
- 9. There are no ownership depth severances in the Wolfcamp formation underlying the subject acreage.
- 10. **Devon Exhibit C-3** contains a sample of the well proposal letters and AFE's sent to the working interest owners for the proposed wells. The estimated costs reflected on the AFE

are consistent with what Devon and other operators have incurred for drilling similar horizontal wells in the Wolfcamp formation in this area.

- 11. In addition to sending these well proposal letters, the uncommitted parties have been contacted multiple times regarding the proposed wells but have yet to voluntarily commit their interests to the proposed spacing unit. **Devon Exhibit C-4** contains a chronology of the contacts with the working interest owners that Devon seeks to pool. Devon has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed well.
- 12. Devon requests overhead and administrative rates of \$8,000 per month for drilling and \$800 per month for a producing well. These rates are consistent with the rates charged by Devon and other operators for wells of this type in this area of southeastern New Mexico.
- 13. I have provided the law firm of Holland and Hart, LLP, with the names and addresses of the mineral owners that Devon seeks to pool. In compiling these addresses, I conducted a diligent search of the public records in Eddy County, New Mexico, where the wells are located, phone directories and conducted computer searches to locate contact information for these parties.
- 14. **Devon Exhibits C-1** through **C-4** were prepared by me or compiled under my direction from Devon's company business records.

FURTHER AFFIANT SAYETH NAUGHT.

My Commission Expires:

Santa Fe, New Mexico Exhibit No. C1

State of New Mexico DISTRICT I 1625 N. FRENCH DR., HOBBS, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 Energy, Minerals & Natural Resources Department

Submitted by: Devon Energy Production

Hearing Date: December 3, 2020 Case No. 21534

DISTRICT II 811 S. FIRST ST., ARTESIA, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720

CONSERVATION DIVISION 1220 SOUTH ST. FRANCIS DR.

Form C-102 Revised August 1, 2011

DISTRICT III 1000 RIO BRAZOS RD., AZTEC, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170

Santa Fe, New Mexico 87505

Submit one copy to appropriate District Office

DISTRICT IV 1220 S. ST. FRANCIS DR., SANTA FE, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

□ AMENDED REPORT

	WELL LOCATION AND	ACREAGE DEDICATION PLAT	<u>[</u>
API Number	Pool Code	Pool N	ame
Property Code	Pro	perty Name	Well Number
	BLONDIE 1	5-10 FED COM	2H
OGRID No.	Оре	erator Name	Elevation
6137	DEVON ENERGY PRO	DUCTION COMPANY, L.P.	3277.8'

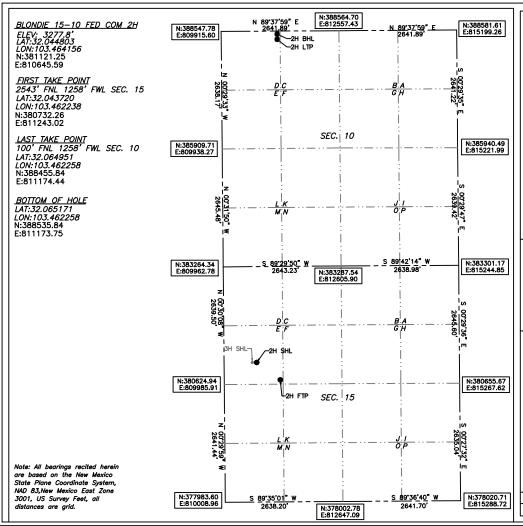
Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
Е	15	26-S	34-E		2149	NORTH	664	WEST	LEA

Bottom Hole Location If Different From Surface

Γ	UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
	D	10	26-S	34-E		20	NORTH	1258	WEST	LEA
	Dedicated Acres	Joint o	r Infill C	onsolidation (Code Or	der No.				

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION



OPERATOR CERTIFICATION

I hereby certify that the information herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Date Signature Printed Name E-mail Address

SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

05/22/2020 Date of Survey

Signature & Seal of Professional Surveyor



Certificate No. 22404 B.L. LAMAN

DRAWN BY: CM

DISTRICT I 1625 N. FRENCH DR., HOBBS, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 DISTRICT II 811 S. FIRST ST., ARTESIA, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720

State of New Mexico Energy, Minerals & Natural Resources Department CONSERVATION DIVISION

1220 SOUTH ST. FRANCIS DR.

DISTRICT III 1000 RIO BRAZOS RD., AZTEC, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170

Santa Fe, New Mexico 87505

Revised August 1, 2011 Submit one copy to appropriate District Office

□ AMENDED REPORT

Form C-102

DISTRICT IV 1220 S. ST. FRANCIS DR., SANTA FE, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

	WELL	LOCATION	AND	<u>ACREAGE</u>	DEDICATION	PLAT	
API Number		Pool Code					
Property Code	Property Code Prop						Well Number
		BLONDIE 15-10 FED COM					3H
OGRID No.	OGRID No. Oper						Elevation
6137	DEVO	N ENERGY	PRO	DUCTION	COMPANY, 1	L.P.	3279.1

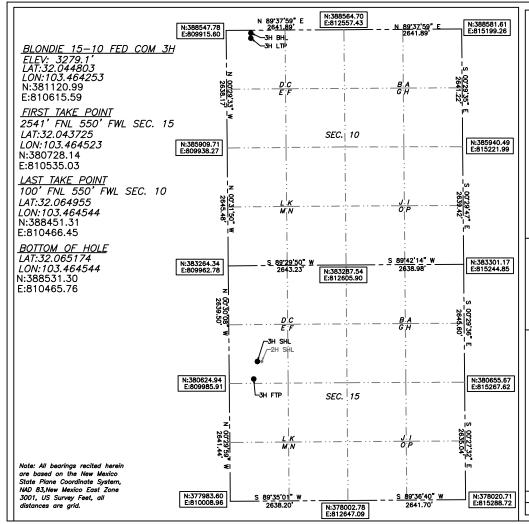
Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
Е	15	26-S	34-E		2149	NORTH	634	WEST	LEA

Bottom Hole Location If Different From Surface

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
D	10	26-S	34-E		20	NORTH	550	WEST	LEA
Dedicated Acres Joint or Infill Consolidation Code		Code Or	der No.						

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION



OPERATOR CERTIFICATION

I hereby certify that the information herein is true and complete to the best of my knowledge and belief, and that this organisation either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Date Signature Printed Name E-mail Address

SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

09/22/20 Date of Survey Signature & Seal of Professional Surveyor LAMAN ⊗. SEN METICO



Certificate No. 22404 B.L. LAMAN DRAWN BY: CM DISTRICT I
1625 N. FRENCH DR., HOBBS, NM 88240
Phone: (575) 393-6161 Pax: (575) 393-0720
DISTRICT II
811 S. FIRST ST., ARTESIA, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION

1220 SOUTH ST. FRANCIS DR. Santa Fe, New Mexico 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

DISTRICT III 1000 RIO BRAZOS RD., AZTEC, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170

□ AMENDED REPORT

DISTRICT IV
1220 S. ST. FRANCIS DR., SANTA FE, NM 87505

Phone: (505) 476-3460 Fax: (505) 47		CATION AND	ACREAGE	DEDICATION	PLAT		
API Number	Po	ool Code			Pool Name		
						Well Number	
Property Code		Property Name					
	BLONDIE 15					4H	
OGRID No.	erator Name			Elevation			
6137 DEVON ENERGY PRO			ODUCTION	COMPANY, I	L.P.	3272.1	

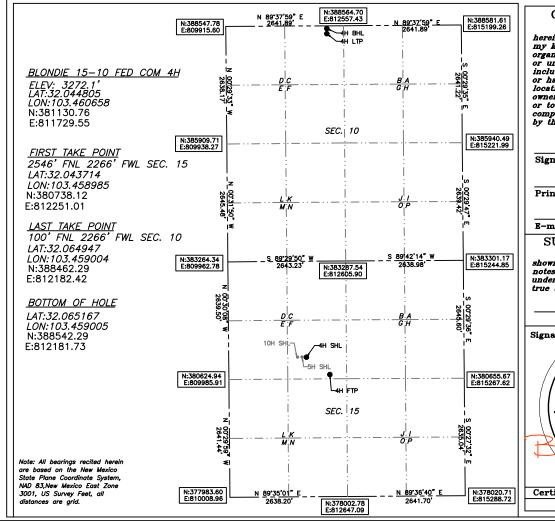
Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
F	15	26-S	34-E		2149	NORTH	1748	WEST	LEA

Bottom Hole Location If Different From Surface

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
С	10	26-S	34-E		20	NORTH	2266	WEST	LEA
Dedicated Acre	Dedicated Acres Joint or Infill Consolidation Code		Code Or	ler No.					

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION



OPERATOR CERTIFICATION

I hereby certify that the information herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature Date

Printed Name

E-mail Address

SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

09/22/2020

Date of Survey



DRAWN BY: JR

DISTRICT I 1625 N. FRENCH DR., HOBBS, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 DISTRICT II 811 S. FIRST ST., ARTESIA, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720

State of New Mexico Energy, Minerals & Natural Resources Department CONSERVATION DIVISION

1220 SOUTH ST. FRANCIS DR. Santa Fe, New Mexico 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

DISTRICT III 1000 RIO BRAZOS RD., AZTEC, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170

□ AMENDED REPORT

DISTRICT IV 1220 S. ST. FRANCIS DR., SANTA FE, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

rnone: (505) 470-3460 Fax: (505) 4	WELL LOCATION AND ACREAGE DEDICATION PLAT	
API Number	Pool Code Pool Nat	ne
Property Code	Property Name BLONDIE 15-10 FED COM	Well Number 5H
ogrid No. 6137	Operator Name DEVON ENERGY PRODUCTION COMPANY, L.P.	Elevation 3271.7'

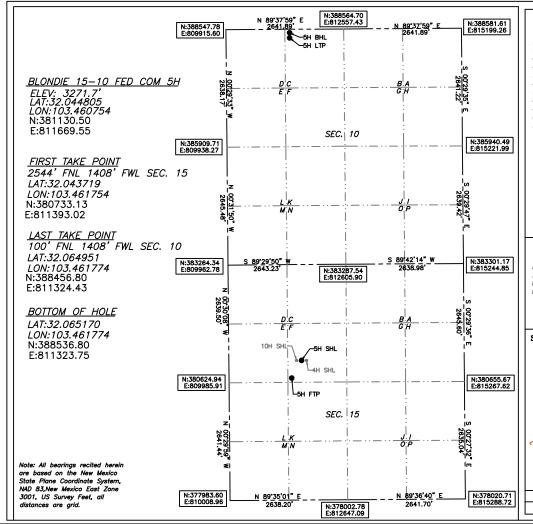
Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
F	15	26-S	34-E		2149	NORTH	1718	WEST	LEA

Bottom Hole Location If Different From Surface

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
C	10	26-S	34-E		20	NORTH	1408	WEST	LEA
Dedicated Acres Joint or Infill Co		nsolidation (Code Or	ler No.					

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION



OPERATOR CERTIFICATION

I hereby certify that the information I hereby certify that the information herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature	Date
Printed Name	
F-mail Address	

SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

> 09/22/2020 Date of Survey

Signature & Seal of Professional Surveyor



Certificate No. 22404 B.L. LAMAN

DRAWN BY: CM

Blondie 15-10 Fed Com 2H & 3H

W/2 W/2 of Section 10 & W/2 NW/4 of Section 15, Township 26 South, Range 34 East, Lea County, New Mexico

Tract 3	Section 10
Tract 2	
Tract 1	Section 15

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico
Exhibit No. C2
Submitted by: Devon Energy Production
Hearing Date: December 3, 2020
Case No. 21534

Tract 1 WI 50.00% 50.00%	W/2 SW/4 Sec. 10 & W/2 NW/4 Sec. 15, Township 26 South, Range 34 East Devon Energy Production Company, L.P. Chevron U.S.A. Inc.
100.00%	Total Committed Interest 100.00% Total Uncommitted Interest 0.00%
Tract 1 ORRI	W/2 SW/4 Sec. 10 & W/2 NW/4 Sec. 15, Township 26 South, Range 34 East John L. Thoma Sandra Mary Thoma Lowe Partners, LP C. Mark Wheeler Paul R. Barwis Jareed Partners, Ltd. Penwell Employee Royalty Pool Devon Energy Production Company, L.P.
Tract 2 WI 100.00%	SW/4 SW/4 Sec. 10, Township 26 South, Range 34 East
100.00%	Devon Energy Production Company, L.P. Total Committed Interest 100.00% Total Uncommitted Interest 0.00%
Tract 3 WI	NW/4 NW/4 Sec. 10, Township 26 South, Range 34 East
10.00%	Chief Capital (O&G) II, LLC
10.00%	The Allar Company
80.00%	Chevron U.S.A. Inc.
100.00%	Total Committed Interest 0.00% Total Uncommitted Interest 100.00%
Tract 3 ORRI	NW/4 NW/4 Sec. 10, Township 26 South, Range 34 East The Allar Company Talus, Inc. Twin Montana, Inc. Allar Development, L.L.C. John Kyle Thoma, Trustee, of the Cornerstone Family Trust Strategic Energy Income Fund IV, LP Shepard Royalty, LLC. Highland Texas Energy Company Constitution Resources II, LP Crownrock Minerals, LP

Blondie 15-10 Fed Com 4H & 5H wells

E/2 W/2 of Section 10 & E/2 NW/4 of Section 15, Township 26 South, Range 34 East, Lea County, New Mexico

	Section 10
Tract 6	Section 10
Tract 5	
Tract 4	Section 15

Tract 4 WI 50.00% 50.00%	E/2 SW/4 Sec. 10 & W/2 NW/4 Sec. 15, Township 26 South, Range 34 East Devon Energy Production Company, L.P. Chevron U.S.A. Inc.
100.00%	Total Committed Interest 100.00% Total Uncommitted Interest 0.00%
Tract 4 ORRI	E2 SW/4 Sec. 10 & W/2 NW/4 Sec. 15, Township 26 South, Range 34 East John L. Thoma Sandra Mary Thoma Lowe Partners, LP C. Mark Wheeler Paul R. Barwis Jareed Partners, Ltd. Penwell Employee Royalty Pool Devon Energy Production Company, L.P.
Tract 5 WI 100.00%	SE/4 SW/4 Sec. 10, Township 26 South, Range 34 East Devon Energy Production Company, L.P.
100.00%	Total Committed Interest 100.00% Total Uncommitted Interest 0.00%
Tract 6 WI 10.00%	NE/4 NW/4 Sec. 10, Township 26 South, Range 34 East Chief Capital (O&G) II, LLC
10.00%	The Allar Company
80.00%	Chevron U.S.A. Inc.
100.00%	Total Committed Interest 0.00% Total Uncommitted Interest 100.00%

Tract 6 ORRI NE/4 NW/4 Sec. 10, Township 26 South, Range 34 East

The Allar Company

Talus, Inc.

Twin Montana, Inc.

Allar Development, L.L.C.

John Kyle Thoma, Trustee, of the Cornerstone Family Trust

Strategic Energy Income Fund IV, LP

Shepard Royalty, LLC.

Highland Texas Energy Company Constitution Resources II, LP Crownrock Minerals, LP

15777194_v1



Devon Energy Production Company LP 333 West Sheridan Avenue Oklahoma City, OK 73102 405 552 8002 Phone www.devonenergy.com

September 17, 2020

The Allar Company 735 Elm Street Graham, TX 76450

RE: Well Proposals-

Blondie 15-10 Fed Com 2H Blondie 15-10 Fed Com 3H Blondie 15-10 Fed Com 4H Blondie 15-10 Fed Com 5H Lea County, New Mexico

Gentlemen:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill and complete the following four (4) wells:

- Blondie 15-10 Fed Com 2H as a horizontal well to an approximate TVD of 13,060' and approximate TMD of 20,560' into the Wolfcamp formation at an approximate SHL of 2,149' FNL and 664' FWL of Section 15-26S-34E and an approximate BHL of 20' FNL and 1,258' FWL of Section 10-26S-34E, Lea County, New Mexico (collectively with all four proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.
- Blondie 15-10 Fed Com 3H as a horizontal well to an approximate TVD of 12,867' and approximate TMD of 20,367' into the Wolfcamp formation at an approximate SHL of 2,149' FNL and 634' FWL of Section 15-26S-34E and an approximate BHL of 20' FNL and 550' FWL of Section 10-26S-34E, Lea County, New Mexico (collectively with all four proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.
- Blondie 15-10 Fed Com 4H as a horizontal well to an approximate TVD of 12,867' and approximate TMD of 20,367' into the Wolfcamp formation at an approximate SHL of 2,149' FNL and 1,748' FWL of Section 15-26S-34E and an approximate BHL of 20' FNL and 2,266' FWL of Section 10-26S-34E, Lea County, New Mexico (collectively with all four proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.
- Blondie 15-10 Fed Com 5H as a horizontal well to an approximate TVD of 12,768' and approximate TMD of 20,268' into the Wolfcamp formation at an approximate SHL of 2,149' FNL and 1,718' FWL of Section 15-26S-34E and an approximate BHL of 20' FNL and 1,408' FWL of Section 10-26INS-34E, Lea County, New Mexico (collectively with all four proposed BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. C3

Submitted by: Devon Energy Production

Hearing Date: December 3, 2020

Case No. 21534

wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.

Devon reserves the right to modify the locations and drilling plans described above in order to address surface and subsurface concerns. Devon will advise of any such modifications.

The attached amendment to operating agreement is hereby proposed to govern the wells proposed herein.

Please indicate your election to participate in the drilling and completion of the Wells in the spaces provided below, within 30 days of receipt, by signing and returning one (1) copy of this letter and AFE, along with your well data requirements sheet. A Communization Agreement for said Wells will be supplied for your review and execution at a later date. A cash call invoice will also be sent soon.

If an agreement cannot be reached within 30 days of receipt of this letter by all parties, Devon will apply to the New Mexico Oil Conversation Division for compulsory pooling of your interest into a spacing unit for the Wells, if uncommitted at such time.

Please do not hesitate to contact me at (405) 552-6113 or via email at <u>Tim.Prout@dvn.com</u> if you have any questions concerning this proposal.

Very truly yours,

Devon Energy Production Company, L.P.

Tim Prout Senior Landman

The Allar Company:

To Participate in the proposal of the Blondie 15-10 Fed Com 2H
Not To Participate in the proposal of the Blondie 15-10 Fed Com 2H
To Participate in the proposal of the Blondie 15-10 Fed Com 3HNot To Participate in the proposal of the Blondie 15-10 Fed Com 3H
To Participate in the proposal of the Blondie 15-10 Fed Com 4H
Not To Participate in the proposal of the Blondie 15-10 Fed Com 4H
To Participate in the proposal of the Blondie 15-10 Fed Com 5HNot To Participate in the proposal of the Blondie 15-10 Fed Com 5H
Agreed to and Accepted this day of, 2020.
The Allar Company
By:
Title



AFE # XX-133526.01

Well Name: BLONDIE 15-10 FED COM 2H
Cost Center Number: 1094060101
Legal Description: Section 15-26S-34E
AFE Date: 9/17/2020
State: NM
County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 2H

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
	DYED LIQUID FUELS	104,000.01	***	0.00	
	DISPOSAL - SOLIDS		187,384.00		291,384.01
	DISP-SALTWATER & OTH	110,104.62 0.00	2,123.00	0.00 0.00	112,227.62
			9,553.00		9,553.00
	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
	& C SERVICES	0.00	86,664.38	0.00	86,664.38
	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133526.01

Well Name: BLONDIE 15-10 FED COM 2H
Cost Center Number: 1094060101
Legal Description: Section 15-26S-34E
AFE Date: 9/17/2020
NM
County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	ТС	TAL ESTIMATED COST	3,445,983.40	4,400,169.55	0.00	7,846,152.95
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133527.01

Well Name: BLONDIE 15-10 FED COM 3H AFE Date: 9/17/2020 Cost Center Number: 1094060201 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 3H

Intangible Code Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6040110 CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
6060100 DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
6080100 DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
6080110 DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
6080115 DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
6090100 FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
6090120 RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
6100100 PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110 RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110120 ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130 ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170 DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100 & C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170 COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360 RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370 RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160 ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100 CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100 MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100 PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110 SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100 TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110 TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110 INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130 CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120 SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270 SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120 STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190 PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200 CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250 CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280 DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300 DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310 DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330 DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370 MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380 OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480 TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510 VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600 MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100 EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110 EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160 WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190 WATER TRANSFER	0.00	107,420.00	0.00	107,420.00
	1 0.00	,	5.53	



AFE # XX-133527.01

Well Name: BLONDIE 15-10 FED COM 3H
Cost Center Number: 1094060201
Legal Description: Section 15-26S-34E
AFE Date: 9/17/2020
NM
County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	3.445.983.40	4.400.169.55	0.00	7.846.152.95

WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133528.01

Well Name: BLONDIE 15-10 FED COM 4H AFE Date: 9/17/2020 Cost Center Number: 1094060301 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 4H

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133528.01

Well Name: BLONDIE 15-10 FED COM 4H
Cost Center Number: 1094060301
Legal Description: Section 15-26S-34E
AFE Date: 9/17/2020
NM
County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	3,445,983.40	4,400,169.55	0.00	7,846,152.95
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133529.01

Well Name: BLONDIE 15-10 FED COM 5H AFE Date: 9/17/2020 Cost Center Number: 1094060401 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 5H

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6040110	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
6060100	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
6080100	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
6080110	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
6080115	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
6090100	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
6090120	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110120	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133529.01

Well Name: BLONDIE 15-10 FED COM 5H AFE Date: 9/17/2020 Cost Center Number: 1094060401 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMAT	FD COST 3.44	5.983.40 4.400.1	69.55 0.00	7.846.152.95

WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133550.01

Well Name: BLONDIE 15-10 FED COM 6H AFE Date: 9/17/2020 Cost Center Number: 1094060501 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 6H

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6040110	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
6060100	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
6080100	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
6080110	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
6080115	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
6090100	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
6090120	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110120	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133550.01

Well Name: BLONDIE 15-10 FED COM 6H AFE Date: 9/17/2020 Cost Center Number: 1094060501 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST		TOTAL ESTIMATED COST	3,445,983.40	4,400,169.55	0.00	7,846,152.95
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133551.01

Well Name: BLONDIE 15-10 FED COM 7H AFE Date: 9/17/2020 Cost Center Number: 1094060601 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 7H

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133551.01

Well Name: BLONDIE 15-10 FED COM 7H AFE Date: 9/17/2020 Cost Center Number: 1094060601 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST		TOTAL ESTIMATED COST	3,445,983.40	4,400,169.55	0.00	7,846,152.95
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133552.01

Well Name: BLONDIE 15-10 FED COM 8H AFE Date: 9/17/2020 Cost Center Number: 1094060701 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 8H

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6040110	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
6060100	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
6080100	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
6080110	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
6080115	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
6090100	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
6090120	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110120	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



9/17/2020

NM

LEA

AFE # XX-133552.01

Well Name: BLONDIE 15-10 FED COM 8H

Cost Center Number: 1094060701

Legal Description: Section 15-26S-34E

AFE Date:
State:
County/Parish:

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	ТС	TAL ESTIMATED COST	3,445,983.40	4,400,169.55	0.00	7,846,152.95
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133553.01

Well Name: BLONDIE 15-10 FED COM 9H AFE Date: 9/17/2020 Cost Center Number: 1094060901 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 9H

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
6060100	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
6080110	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
6080115	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
6090100	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
6090120	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110120	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133553.01

Well Name: BLONDIE 15-10 FED COM 9H AFE Date: 9/17/2020 Cost Center Number: 1094060901 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	3.445.983.40	4.400.169.55	0.00	7.846.152.95

WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133548.01

Well Name: BLONDIE 15-10 FED 11H

Cost Center Number: 1094064101

Legal Description: Section 15-26S-34E

AFE Date: 9/17/2020

State: NM

County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 11H

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133548.01

Well Name: BLONDIE 15-10 FED 11H AFE Date: 9/17/2020 Cost Center Number: 1094064101 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	ТС	TAL ESTIMATED COST	3,445,983.40	4,400,169.55	0.00	7,846,152.95
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:

AMENDMENT TO OPERATING AGREEMENT

This **AMENDMENT TO OPERATING AGREEMENT** ("Amendment") dated as of September 16, 2020 (the "<u>Effective Date</u>") is made by and between **DEVON ENERGY PRODUCTION COMPANY, L.P.**, an Oklahoma limited partnership, as Operator, with an address at 333 West Sheridan Avenue, Oklahoma City, Oklahoma 73102 ("<u>Devon</u>") and **THE ALLAR COMPANY**, a Texas corporation, with and address at P.O. Box 1567, Graham, Texas 76450 ("<u>Allar</u>") and **CHIEF CAPITAL (O&G) II, LLC** a Texas limited liability company, with an address at 8111 Westchester, Suite 900, Dallas, Texas 75225 ("<u>Chief</u>"), as Non-Operators.

RECITALS

- A. Devon, as Operator, and Allar and Chief, as Non-Operators, entered into an Operating Agreement dated effective February 1, 2019, covering the S/2 of Section 20, all of Section 29 and all of Section 32, Township 26 South, Range 34 East, Lea County, New Mexico (together with any exhibits or other attachments thereto, collectively, the "Agreement").
- B. Devon, Allar and Chief desire to amend the Agreement to add Exhibit "A-1" as an additional contract area thereto.
- C. In consideration of the mutual promises set out in this Amendment, and other good and valuable consideration, the receipt and sufficiency of which is acknowledged, Devon, Allar and Chief agree as follows:

AGREEMENT & AMENDMENT

- 1. Exhibit "A-1", attached hereto, is hereby added to the Agreement. The terms and provisions of the Agreement shall apply separately to Exhibit "A" attached to the Agreement and Exhibit "A-1" as if they were separate agreements.
- 2. Except as herein otherwise amended, all other provisions of the Agreement shall remain in full force and effect in accordance with its terms, as amended hereby.
- 3. This Amendment may be executed in any number of counterparts, each of which will be deemed an original of this Amendment, and which together will constitute one and the same instrument; provided that no party will be bound to this Amendment unless and until all parties have executed a counterpart. The parties expressly authorize the use of signature pages transmitted by facsimile, with confirmation of a successful transmission, or delivered by electronic transmission in portable document format (.pdf) as a valid method of execution.

The remainder of this page is intentionally left blank.

By execution of this Amendment, Devon and Allar and Chief hereby agree to the above terms and conditions.

OPERATOR:	NON-OPERATOR:
DEVON ENERGY PRODUCTION COMPANY, L.P.	THE ALLAR COMPANY
Signature:	Signature:
Name:	Name:
Title:	Title:
Date:	Date:
ADDRESS FOR NOTICES:	ADDRESS FOR NOTICES:
Devon Energy Production Company, L.P.	The Allar Company
Attention: Delaware Basin Land Manager	Attention: Jack Graham
333 West Sheridan Avenue	P.O. Box 1567
Oklahoma City, Oklahoma 73102	Graham, Texas 76450
Phone: (405) 552-6113	Phone:
	CHIEF CAPITAL (O&G) II, LLC
	Signature:
	Name:
	Title:
	Date:
	ADDRESS FOR NOTICES:
	Chief Capital (O&G) II, LLC
	Attention: Lacy Roberson
	8111 Westchester, Suite 900
	Dallas, Texas 75225

Phone:

Exhibit "A-1"

Attached to and made a part of that certain Amendment to Operating Agreement dated effective February 1, 2019, by and between DEVON ENERGY PRODUCTION COMPANY, L.P., as Operator, and THE ALLAR COMPANY, et al, as Non-Operator.

I. <u>Land Subject to this Agreement:</u>

Township 26 South, Range 34 East, Lea County, New Mexico:

Section 10: W/2
Section 15: NW/4

II. Restrictions as to Depths, Formations or Substances:

None

III. <u>Interests of the Parties to this Agreement:</u>

Devon Energy Production Company, L.P.
*Chevron U.S.A. Inc.
The Allar Company
Chief Capital (O&G) II LLC
50.0000% WI
46.66667% WI
1.666667% WI
1.666667% WI

IV. Addresses of the Parties to this Agreement

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Chevron U.S.A. Inc. 1400 Smith Street, Room 40006 Houston, TX 77002

The Allar Company P.O. Box 1567 Graham, TX 76450

Chief Capital (O&G) II, LLC 8111 Westchester, Suite 900 Dallas, TX 75225

V. Oil and Gas Leases Subject to this Agreement

1. Lessor: United States of America

Lessee: Santa Fe Energy Operating Partners

Date: December 1, 1994

Serial Number: NM-94118

Land Description: Township 26 South, Range 34 East

Section 10: SW/4 Section 15: NW/4

^{*}Chevron U.S.A. Inc. is subject to a 1982 Model Form Operating Agreement dated September 1, 2004 with a Model Form Recording Supplement recorded in Book 2109, Page 278 of the Official Public Records of Lea County, New Mexico.

2. Lessor: United States of America

Lessee: Date:

Serial Number: NM-137463

Land Description: Township 26 South, Range 34 East

Section 10: S/2 NW/4

3. Lessor: United State of AmericaLessee: Echo Production Inc.Date: September 1, 2003

Serial Number: NM-110840

Land Description: Township 26 South, Range 34 East

Section 10: N/2 NW/4



Devon Energy Production Company LP 333 West Sheridan Avenue Oklahoma City, OK 73102 405 552 8002 Phone www.devonenergy.com

September 17, 2020

Chevron USA Inc. Attn: Kristen Hunter 1400 Smith Street Houston, TX 77002

RE: Well Proposals-

Blondie 15-10 Fed Com 2H Blondie 15-10 Fed Com 3H Blondie 15-10 Fed Com 4H Blondie 15-10 Fed Com 5H Blondie 15-10 Fed Com 6H Blondie 15-10 Fed Com 7H Blondie 15-10 Fed Com 8H Blondie 15-10 Fed Com 9H Blondie 15-10 Fed 11H Lea County, New Mexico

Ms. Hunter:

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill and complete the following four (9) wells:

- Blondie 15-10 Fed Com 2H as a horizontal well to an approximate TVD of 13,060' and approximate TMD of 20,560' into the Wolfcamp formation at an approximate SHL of 2,149' FNL and 664' FWL of Section 15-26S-34E and an approximate BHL of 20' FNL and 1,258' FWL of Section 10-26S-34E, Lea County, New Mexico (collectively with all four proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.
- Blondie 15-10 Fed Com 3H as a horizontal well to an approximate TVD of 12,867' and approximate TMD of 20,367' into the Wolfcamp formation at an approximate SHL of 2,149' FNL and 634' FWL of Section 15-26S-34E and an approximate BHL of 20' FNL and 550' FWL of Section 10-26S-34E, Lea County, New Mexico (collectively with all four proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.
- Blondie 15-10 Fed Com 4H as a horizontal well to an approximate TVD of 12,867' and approximate TMD of 20,367' into the Wolfcamp formation at an approximate SHL of 2,149' FNL and 1,748' FWL of Section 15-26S-34E and an approximate BHL of 20' FNL and 2,266' FWL of Section 10-26S-34E, Lea County, New Mexico (collectively with all four proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.

- Blondie 15-10 Fed Com 5H as a horizontal well to an approximate TVD of 12,768' and approximate TMD of 20,268' into the Wolfcamp formation at an approximate SHL of 2,149' FNL and 1,718' FWL of Section 15-26S-34E and an approximate BHL of 20' FNL and 1,408' FWL of Section 10-26INS-34E, Lea County, New Mexico (collectively with all four proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.
- Blondie 15-10 Fed Com 6H as a horizontal well to an approximate TVD of 13,060' and approximate TMD of 20,560' into the Wolfcamp formation at an approximate SHL of 2,467' FNL and 1,734' FEL of Section 15-26S-34E and an approximate BHL of 20' FNL and 2,306' FEL of Section 10-26INS-34E, Lea County, New Mexico (collectively with all nine proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.
- Blondie 15-10 Fed Com 7H as a horizontal well to an approximate TVD of 12,768' and approximate TMD of 20,268' into the Wolfcamp formation at an approximate SHL of 2,467' FNL and 1,704' FEL of Section 15-26S-34E and an approximate BHL of 20' FNL and 2,156' FEL of Section 10-26INS-34E, Lea County, New Mexico (collectively with all nine proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.
- Blondie 15-10 Fed Com 8H as a horizontal well to an approximate TVD of 12,768' and approximate TMD of 20,268' into the Wolfcamp formation at an approximate SHL of 2,467' FNL and 650' FEL of Section 15-26S-34E and an approximate BHL of 20' FNL and 440' FEL of Section 10-26INS-34E, Lea County, New Mexico (collectively with all nine proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.
- Blondie 15-10 Fed Com 9H as a horizontal well to an approximate TVD of 12,867' and approximate TMD of 20,367' into the Wolfcamp formation at an approximate SHL of 2,467' FNL and 1,674' FEL of Section 15-26S-34E and an approximate BHL of 20' FNL and 1,298' FEL of Section 10-26INS-34E, Lea County, New Mexico (collectively with all nine proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.
- Blondie 15-10 Fed 11H as a horizontal well to an approximate TVD of 13,060' and approximate TMD of 20,560' into the Wolfcamp formation at an approximate SHL of 2,467' FNL and 680' FEL of Section 15-26S-34E and an approximate BHL of 20' FNL and 590' FEL of Section 10-26INS-34E, Lea County, New Mexico (collectively with all nine proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,445,983.40 and total completed well costs of \$7,846,152.95.

Devon reserves the right to modify the locations and drilling plans described above in order to address surface and subsurface concerns. Devon will advise of any such modifications.

The attached amendment to operating agreement is hereby proposed to govern the wells proposed herein.

Please indicate your election to participate in the drilling and completion of the Wells in the spaces provided below, within 30 days of receipt, by signing and returning one (1) copy of this letter and AFE, along with your well data requirements sheet. A Communization Agreement for said Wells will be supplied for your review and execution at a later date. A cash call invoice will also be sent soon.

If an agreement cannot be reached within 30 days of receipt of this letter by all parties, Devon will apply to the New Mexico Oil Conversation Division for compulsory pooling of your interest into a spacing unit for the Wells, if uncommitted at such time.

Please do not hesitate to contact me at (405) 552-6113 or via email at <u>Tim.Prout@dvn.com</u> if you have any questions concerning this proposal.

Very truly yours,

Devon Energy Production Company, L.P.

Tim Prout

Senior Landman

·	To Participate in the proposal of the Blondie 15-10 Fed Com 2H
	Not To Participate in the proposal of the Blondie 15-10 Fed Com 2H
	To Participate in the proposal of the Blondie 15-10 Fed Com 3H
	Not To Participate in the proposal of the Blondie 15-10 Fed Com 3H
	To Participate in the proposal of the Blondie 15-10 Fed Com 4H
	Not To Participate in the proposal of the Blondie 15-10 Fed Com 4H
	To Participate in the proposal of the Blondie 15-10 Fed Com 5H
	Not To Participate in the proposal of the Blondie 15-10 Fed Com 5H
Ť.	To Participate in the proposal of the Blondie 15-10 Fed Com 6H
	Not To Participate in the proposal of the Blondie 15-10 Fed Com 6H
	To Participate in the proposal of the Blondie 15-10 Fed Com 7H
	Not To Participate in the proposal of the Blondie 15-10 Fed Com 7H
	To Participate in the proposal of the Blondie 15-10 Fed Com 8H
	Not To Participate in the proposal of the Blondie 15-10 Fed Com 8H
	To Participate in the proposal of the Blondie 15-10 Fed Com 9H
	Not To Participate in the proposal of the Blondie 15-10 Fed Com 9H
	m
	To Participate in the proposal of the Blondie 15-10 Fed 11H

Not To Participate in the proposal of the Blondie 15-10 Fed 11H				
Agreed to and Accepted this	day of	, 2020.		
Chevron USA Inc.				
By:				



AFE # XX-133526.01

Well Name: BLONDIE 15-10 FED COM 2H
Cost Center Number: 1094060101
Legal Description: Section 15-26S-34E
AFE Date: 9/17/2020
State: NM
County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 2H

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
	DYED LIQUID FUELS	104,000.01	***	0.00	
	DISPOSAL - SOLIDS		187,384.00		291,384.01
	DISP-SALTWATER & OTH	110,104.62 0.00	2,123.00	0.00 0.00	112,227.62
			9,553.00		9,553.00
	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
	& C SERVICES	0.00	86,664.38	0.00	86,664.38
	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133526.01

Well Name: BLONDIE 15-10 FED COM 2H
Cost Center Number: 1094060101
Legal Description: Section 15-26S-34E
AFE Date: 9/17/2020
NM
County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	ТС	TAL ESTIMATED COST	3,445,983.40	4,400,169.55	0.00	7,846,152.95
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133527.01

Well Name: BLONDIE 15-10 FED COM 3H AFE Date: 9/17/2020 Cost Center Number: 1094060201 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 3H

Intangible Code Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6040110 CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
6060100 DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
6080100 DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
6080110 DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
6080115 DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
6090100 FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
6090120 RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
6100100 PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110 RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110120 ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130 ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170 DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100 & C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170 COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360 RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370 RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160 ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100 CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100 MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100 PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110 SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100 TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110 TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110 INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130 CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120 SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270 SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120 STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190 PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200 CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250 CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280 DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300 DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310 DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330 DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370 MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380 OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480 TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510 VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600 MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100 EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110 EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160 WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190 WATER TRANSFER	0.00	107,420.00	0.00	107,420.00
	1 0.00	,	5.53	



AFE # XX-133527.01

Well Name: BLONDIE 15-10 FED COM 3H AFE Date: 9/17/2020 Cost Center Number: 1094060201 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	3.445.983.40	4.400.169.55	0.00	7.846.152.95

WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133528.01

Well Name: BLONDIE 15-10 FED COM 4H AFE Date: 9/17/2020 Cost Center Number: 1094060301 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 4H

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133528.01

Well Name: BLONDIE 15-10 FED COM 4H
Cost Center Number: 1094060301
Legal Description: Section 15-26S-34E
AFE Date: 9/17/2020
NM
County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	3,445,983.40	4,400,169.55	0.00	7,846,152.95
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133529.01

Well Name: BLONDIE 15-10 FED COM 5H AFE Date: 9/17/2020 Cost Center Number: 1094060401 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 5H

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6040110	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
6060100	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
6080100	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
6080110	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
6080115	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
6090100	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
6090120	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110120	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133529.01

Well Name: BLONDIE 15-10 FED COM 5H AFE Date: 9/17/2020 Cost Center Number: 1094060401 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMAT	FD COST 3.44	15.983.40 4.400.1	169.55 0.00	7.846.152.95

WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133550.01

Well Name: BLONDIE 15-10 FED COM 6H AFE Date: 9/17/2020 Cost Center Number: 1094060501 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 6H

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6040110	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
6060100	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
6080100	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
6080110	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
6080115	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
6090100	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
6090120	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110120	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133550.01

Well Name: BLONDIE 15-10 FED COM 6H AFE Date: 9/17/2020 Cost Center Number: 1094060501 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	ТС	TAL ESTIMATED COST	3,445,983.40	4,400,169.55	0.00	7,846,152.95
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133551.01

Well Name: BLONDIE 15-10 FED COM 7H AFE Date: 9/17/2020 Cost Center Number: 1094060601 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 7H

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133551.01

Well Name: BLONDIE 15-10 FED COM 7H AFE Date: 9/17/2020 Cost Center Number: 1094060601 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	ТС	TAL ESTIMATED COST	3,445,983.40	4,400,169.55	0.00	7,846,152.95
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133552.01

Well Name: BLONDIE 15-10 FED COM 8H AFE Date: 9/17/2020 Cost Center Number: 1094060701 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 8H

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6040110	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
6060100	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
6080100	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
6080110	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
6080115	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
6090100	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
6090120	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110120	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



9/17/2020

NM

LEA

AFE # XX-133552.01

Well Name: BLONDIE 15-10 FED COM 8H

Cost Center Number: 1094060701

Legal Description: Section 15-26S-34E

AFE Date:
State:
County/Parish:

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	ТС	TAL ESTIMATED COST	3,445,983.40	4,400,169.55	0.00	7,846,152.95
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133553.01

Well Name: BLONDIE 15-10 FED COM 9H AFE Date: 9/17/2020 Cost Center Number: 1094060901 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 9H

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
6060100	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
6080110	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
6080115	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
6090100	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
6090120	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110120	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
6130170	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
6160100	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
6190100	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133553.01

Well Name: BLONDIE 15-10 FED COM 9H AFE Date: 9/17/2020 Cost Center Number: 1094060901 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

TOTAL ESTIMATED COST	3.445.983.40	4.400.169.55	0.00	7.846.152.95

WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-133548.01

Well Name: BLONDIE 15-10 FED 11H

Cost Center Number: 1094064101

Legal Description: Section 15-26S-34E

AFE Date: 9/17/2020

State: NM

County/Parish: LEA

Revision:

Explanation and Justification:

DRILL AND COMPLETE THE BLONDIE 15-10 FED COM 11H

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6040110	CHEMICALS - OTHER	0.00	180,269.00	0.00	180,269.00
	DYED LIQUID FUELS	104,000.01	187,384.00	0.00	291,384.01
	DISPOSAL - SOLIDS	110,104.62	2,123.00	0.00	112,227.62
	DISP-SALTWATER & OTH	0.00	9,553.00	0.00	9,553.00
6080115	DISP VIA PIPELINE SW	0.00	150,000.00	0.00	150,000.00
6090100	FLUIDS - WATER	38,700.00	164,976.00	0.00	203,676.00
6090120	RECYC TREAT&PROC-H20	0.00	219,731.00	0.00	219,731.00
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110120	ROAD&SITE PREP M&S	0.00	15,309.38	0.00	15,309.38
6110130	ROAD&SITE PREP SVC	45,000.00	30,708.88	0.00	75,708.88
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	86,664.38	0.00	86,664.38
	COMM SVCS - WAN	3,441.81	0.00	0.00	3,441.81
6130360	RTOC - ENGINEERING	0.00	7,961.00	0.00	7,961.00
6130370	RTOC - GEOSTEERING	9,186.46	0.00	0.00	9,186.46
	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	230,315.00	0.00	230,315.00
	MATERIALS & SUPPLIES	573.63	0.00	0.00	573.63
6170100	PULLING&SWABBING SVC	0.00	16,500.00	0.00	16,500.00
6170110	SNUBBG&COIL TUBG SVC	0.00	168,821.00	0.00	168,821.00
	TRCKG&HL-SOLID&FLUID	22,945.40	0.00	0.00	22,945.40
6190110	TRUCKING&HAUL OF EQP	51,000.00	38,256.00	0.00	89,256.00
6200110	INSPECTION SERVICES	5,250.00	0.00	0.00	5,250.00
6200130	CONSLT & PROJECT SVC	162,338.67	96,741.00	0.00	259,079.67
6230120	SAFETY SERVICES	37,286.27	0.00	0.00	37,286.27
6300270	SOLIDS CONTROL SRVCS	95,700.50	0.00	0.00	95,700.50
6310120	STIMULATION SERVICES	0.00	776,421.00	0.00	776,421.00
6310190	PROPPANT PURCHASE	0.00	477,010.00	0.00	477,010.00
6310200	CASING & TUBULAR SVC	92,200.00	0.00	0.00	92,200.00
6310250	CEMENTING SERVICES	160,000.00	0.00	0.00	160,000.00
6310280	DAYWORK COSTS	547,055.12	0.00	0.00	547,055.12
6310300	DIRECTIONAL SERVICES	251,992.16	0.00	0.00	251,992.16
6310310	DRILL BITS	92,000.00	0.00	0.00	92,000.00
6310330	DRILL&COMP FLUID&SVC	240,097.53	28,156.00	0.00	268,253.53
6310370	MOB & DEMOBILIZATION	309,964.00	0.00	0.00	309,964.00
6310380	OPEN HOLE EVALUATION	11,405.41	0.00	0.00	11,405.41
6310480	TSTNG-WELL, PL & OTH	0.00	158,383.00	0.00	158,383.00
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	44,503.00	0.00	44,503.00
6320100	EQPMNT SVC-SRF RNTL	95,613.26	117,693.00	0.00	213,306.26
6320110	EQUIP SVC - DOWNHOLE	70,519.59	32,066.00	0.00	102,585.59
6320160	WELDING SERVICES	3,500.00	0.00	0.00	3,500.00
6320190	WATER TRANSFER	0.00	107,420.00	0.00	107,420.00



AFE # XX-133548.01

Well Name: BLONDIE 15-10 FED 11H AFE Date: 9/17/2020 Cost Center Number: 1094064101 State: NM Legal Description: Section 15-26S-34E County/Parish: LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6350100	CONSTRUCTION SVC	0.00	198,862.13	0.00	198,862.13
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
6550100	MISCS COSTS & SERVS	0.00	7,925.00	0.00	7,925.00
6550110	MISCELLANEOUS SVC	25,000.00	0.00	0.00	25,000.00
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,604.52	29,618.68	0.00	38,223.20
6740340	TAXES OTHER	301.60	10,515.00	0.00	10,816.60
	Total Intangibles	2,664,780.56	3,619,385.45	0.00	6,284,166.01

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	57,896.80	0.00	57,896.80
6120120	MEASUREMENT EQUIP	0.00	19,170.00	0.00	19,170.00
6230130	SAFETY EQUIPMENT	2,729.12	0.00	0.00	2,729.12
6300150	SEPARATOR EQUIPMENT	0.00	312,218.60	0.00	312,218.60
6300220	STORAGE VESSEL&TANKS	0.00	42,160.69	0.00	42,160.69
6300230	PUMPS - SURFACE	0.00	7,854.38	0.00	7,854.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	18,000.00	0.00	0.00	18,000.00
6310420	TUBING & COMPONENTS	0.00	66,000.00	0.00	66,000.00
6310460	WELLHEAD EQUIPMENT	84,565.00	91,133.00	0.00	175,698.00
6310530	SURFACE CASING	22,920.00	0.00	0.00	22,920.00
6310540	INTERMEDIATE CASING	319,396.00	0.00	0.00	319,396.00
6310550	PRODUCTION CASING	275,956.72	0.00	0.00	275,956.72
6310580	CASING COMPONENTS	57,636.00	0.00	0.00	57,636.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	159,350.63	0.00	159,350.63
	Total Tangibles	781,202.84	780,784.10	0.00	1,561,986.94

101AL ESTIMATED COST 3,445,983.40 4,400,169.55 0.00 7,846,15	TOTAL E	STIMATED COST	3,445,983.40	4,400,169.55	0.00	7,846,152.95
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:

FOURTH AMENDMENT TO OPERATING AGREEMENT

This **AMENDMENT TO OPERATING AGREEMENT** ("<u>Amendment</u>") dated as of September 16, 2020 (the "<u>Effective Date</u>") is made by and between **DEVON ENERGY PRODUCTION COMPANY**, **L.P.**, an Oklahoma limited partnership, as Operator, with an address at 333 West Sheridan Avenue, Oklahoma City, Oklahoma 73102 ("<u>Devon</u>") and **CHEVRON U.S.A. INC.**, a Pennsylvania corporation, as Non-Operator, with an address at 1400 Smith Street, Houston, Texas 77002 ("<u>Chevron</u>").

RECITALS

A.	Devon, as Operator, and Chevron U.S.A. Inc., successor-in-interest to Chesapeake Exploration
	Limited Partnership, as Non-Operator, entered into an Operating Agreement dated effective
	September 1, 2004, covering all of Township 26 South, Range 34 East, N.M.P.M., Lea County,
	New Mexico, as amended by Amendment to Operating Agreement dated effective March 13,
	2017, and Model Form Recording Supplement to Operating Agreement and Financing Statement
	recorded in Book 2109, Page 278 of the Public Records of Lea County, New Mexico, as further
	amended by Amendment to Operating Agreement dated effective June 1, 2018, and Model Form
	Recording Supplement to Operating Agreement and Financing Statement recorded in Book
	Page and as further amended by Amendment to Operating Agreement dated effective June
	1, 2018, and Model Form Recording Supplement to Operating Agreement and Financing
	Statement recorded in Book, Page (together with any exhibits or other attachments
	thereto, collectively, the "Agreement").

- B. Devon and Chevron desire to amend and revise Exhibit "A" of the Agreement.
- C. In consideration of the mutual promises set out in this Amendment, and other good and valuable consideration, the receipt and sufficiency of which is acknowledged, Devon and Chevron agree as follows:

AGREEMENT & AMENDMENT

- 1. Exhibit "A" of the Agreement is hereby deleted and replaced in its entirety with Exhibits "A-1", "A-2", "A-3", "A-4", "A-5" and "A-6" attached hereto.
- 2. Except as herein otherwise amended, all other provisions of the Agreement shall remain in full force and effect in accordance with its terms, as amended hereby.
- 3. This Amendment may be executed in any number of counterparts, each of which will be deemed an original of this Amendment, and which together will constitute one and the same instrument; provided that no party will be bound to this Amendment unless and until all parties have executed a counterpart.

The remainder of this page is intentionally left blank.

By execution of this Amendment, Devon and Chevron hereby agree to the above terms and conditions.

OPERATOR:	NON-OPERATOR:			
DEVON ENERGY PRODUCTION COMPANY, L.P.	CHEVRON U.S.A. INC.			
Signature:	Signature:			
Name: Catherine Lebsack	Name:			
Title: Vice President	Title:			
Date:	Date:			
ADDRESS FOR NOTICES:	ADDRESS FOR NOTICES:			
Devon Energy Production Company, L.P.	Chevron U.S.A. Inc.			
Attention:	Attention: Land Manager			
333 West Sheridan Avenue	1400 Smith Street			

Houston, Texas 77002

Oklahoma City, Oklahoma 73102

Exhibit "A-1"

Attached to and made a part of that certain Amendment to Operating Agreement dated effective September 16, 2020, by and between DEVON ENERGY PRODUCTION COMPANY, L.P., as Operator, and CHEVRON U.S.A. INC., as Non-Operator.

I. Land Subject to this Agreement:

Township 26 South, Range 33 East, Lea County, New Mexico:

All of Sections 1, 12

Township 26 South, Range 34 East, Lea County, New Mexico:

All of Sections 12, 13, 14, 17, 18, 19, 21, 22, 27, 28

Section 3: NE/4 NE/4

Section 6: Lots 1-4, E/2 W/2

Section 7: Lots 1-4, E/2 W/2

Section 11: SE/4 SE/4

Section 15: E/2 NE/4, S/2

Section 10: E/2 E/2

Section 20: N/2

Section 23: N/2

П. Restrictions as to Depths, Formations or Substances:

Section 20-26S-34E limited from the base of the Delaware Lower Brushy Canyon formation and below, as defined in Assignment of Oil and Gas Lease dated effective June 12, 2012 and recorded in Book 1820, Page 393, Official Public Records of Lea County, New Mexico.

III. <u>Interests of the Parties to this Agreement:</u>

Devon Energy Production Company, L.P. 50.00% WI Chevron U.S.A. Inc. 50.00% WI

IV. Addresses of the Parties to this Agreement

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Chevron U.S.A. INC. 1400 Smith Street, Room 40006

Houston, TX 77002

V. Oil and Gas Leases subject to this agreement:

United States of America 1. Lessor:

Lessee: Santa Fe Energy Operating Partners

Date: December 1, 1994

Serial Number: NM-94118

Land Description: Township 26 South, Range 34 East

> Section 10: E/2 E/2 Section 11: SE/4 SE/4

Section 14: All

Section 15: E/2 NE/4, S/2

Lea County, New Mexico

2. Lessor: United States of AmericaLessee: Santa Fe Energy Resources Inc.

Date: March 1, 1998 Serial Number: NM-100568

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 13: All Section 23: N/2

Lea County, New Mexico

3. Lessor: United States of AmericaLessee: Santa Fe Energy Resources Inc.

Date: March 1, 1998 Serial Number: NM-100567

Land Description: Township 26 South, Range 34 East

Section 12: All

Lea County, New Mexico

4. Lessor: United States of America

Lessee: Rolla R. Hinkle III
Date: March 1, 1998
Serial Number: NM-100569

Land Description: Township 26 South, Range 34 East

Section 27: All

Lea County, New Mexico

The oil and gas leases referenced above are burdened by an overriding royalty interest reserved by Devon Energy Production Company, L.P., pursuant to the terms of that certain Exploration and Development Agreement dated September 1, 2004 between Devon Energy Production Company, L.P. and Chesapeake Exploration Limited Partnership.

5. Lessor: United States of America

Lessee: Devon Energy Production Company, L.P.

Date: January 1, 2005 Serial Number: NM-112941

Land Description: Township 26 South, Range 34 East

Section 21: All Section 22: All Section 28: All

Lea County, New Mexico

6. Lessor: United States of America
Lessee: Chalfant Properties, Inc.
Date: December 1, 2005

Serial Number: NM-114991

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 17: All Section 20: N/2

Lea County, New Mexico

7. Lessor:
Lessee:
Chalfant Properties, Inc.
Date:
December 1, 2005
Serial Number:
NM-114992

Land Description: Township 26 South, Range 34 East

Section 18: Lots 1-4, E/2, E/2 W/2 Section 19: Lots 1-4, E/2, E/2 W/2

Lea County, New Mexico

8. Lessor: United States of America
Lessee: Chalfant Properties, Inc.
Date: December 1, 2005

Serial Number: NM-114990

Land Description: Township 26 South, Range 34 East

Section 3: NE/4 NE/4

Section 6: Lots 1-4, E/2 W/2 Section 7: Lots 1-4, E/2 W/2 Lea County, New Mexico

9. Lessor: United States of AmericaLessee: Chalfant Properties, Inc.Date: December 1, 2005

Serial Number: NM-114988

Land Description: Township 26 South, Range 33 East

Section 1: All Section 12: All

Lea County, New Mexico

Exhibit "A-2"

Attached to and made a part of that certain Amendment to Operating Agreement dated effective September 16, 2020, by and between DEVON ENERGY PRODUCTION COMPANY, L.P., as Operator, and CHEVRON U.S.A. INC., as Non-Operator.

I. <u>Land Subject to this Agreement:</u>

Township 26 South, Range 34 East, Lea County, New Mexico:

Section 20: S/2

Section 29: ALL

Section 32: ALL

II. Restrictions as to Depths, Formations or Substances:

Section 20-26S-34E limited from the base of the Delaware Lower Brushy Canyon formation and below, as defined in Assignment of Oil and Gas Lease dated effective June 12, 2012 and recorded in Book 1820, Page 393, Official Public Records of Lea County, New Mexico.

III. <u>Interests of the Parties to this Agreement:</u>

Devon Energy Production Company, L.P. 62.360830% WI Chevron U.S.A. Inc. 37.006579% WI *The Allar Company 31629600% WI *Chief Capital (O&G) II LLC 31629600% WI

*The All	lar Company	and Chief Capital (O&G) II LLC are subject to a 1989 Model Form Operating
Agreeme	ent dated	, 2018 with a Model Form Recording Supplement recorded in Book,
Page	of the Offic	ial Public Records of Lea County, New Mexico.

SAVE AND EXCEPT the following wellbores only:

Well Name	API	DVN WI	CVX WI
Green Wave 20 Fed 1H	30-025-40383	100%	0%
Green Wave 20-32 Fed State Com 1H	30-025-43186	62.049336%	37.950664%
Green Wave 20-32 Fed State Com 3H	30-025-43184	62.049336%	37.950664%

IV. Addresses of the Parties to this Agreement

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Chevron U.S.A. INC.

1400 Smith Street, Room 40006

Houston, TX 77002

V. Oil and Gas Leases Subject to this Agreement

1. Lessor:
Lessee:
Chalfant Properties, Inc.
Date:
December 1, 2005

Serial Number: NM-114991

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 20: S/2 Section 29: ALL

Lea County, New Mexico

2. Lessor: State of New Mexico – VB22253

Lessee: Ronald Miles
Date: December 1, 2012

Land Description: Township 26 South, Range 34 East

Section 32: ALL

Lea County, New Mexico

3. Lessor: United States of AmericaLessee: Echo Production Inc.Date: September 1, 2003

Serial Number: NM-110840

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 29: NE/4 NE/4

Exhibit "A-3"

Attached to and made a part of that certain Amendment to Operating Agreement dated effective September 16, 2020, by and between DEVON ENERGY PRODUCTION COMPANY, L.P., as Operator, and CHEVRON U.S.A. INC., as Non-Operator.

I. <u>Land Subject to this Agreement:</u>

Township 26 South, Range 34 East, Lea County, New Mexico:

Section 23: S/2

Section 26: ALL

Section 35: ALL

II. Restrictions as to Depths, Formations or Substances:

N/A

III. <u>Interests of the Parties to this Agreement:</u>

Devon Energy Production Company, L.P. 52.391821% WI Chevron U.S.A. Inc. 42.3490254% WI Accelerate Resources Operating, LLC 0.4755112% WI *The Allar Company 2.3918212% WI *Chief Capital (O&G) II LLC 2.3918212% WI

SAVE AND EXCEPT the following wellbores only:

Well Name	API	DVN WI	CVX WI
Mean Green 23 Fed 1H	30-025-41292	50%	50%
Mean Green 26 Fed 1H	30-025-41276	50%	50%

IV. Addresses of the Parties to this Agreement

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Chevron U.S.A. INC. 1400 Smith Street, Room 40006 Houston, TX 77002

V. Oil and Gas Leases subject to this agreement:

Lessor: United States of America
 Lessee: Santa Fe Energy Resources, Inc.

Date: March 1, 1998 Serial Number: NMNM-100568

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 23: S/2 Section 26: ALL

Lea County, New Mexico

2. Lessor: United States of America Lessee: Echo Production Inc.

^{*}The Allar Company and Chief Capital (O&G) II LLC are subject to a 1989 Model Form Operating Agreement dated February 1, 2018 with a Model Form Recording Supplement recorded in Book 2140, Page 468 of the Official Public Records of Lea County, New Mexico.

Date: September 1, 2003 Serial Number: NMNM-110840

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 35: ALL

Exhibit "A-4"

Attached to and made a part of that certain Amendment to Operating Agreement dated effective September 16, 2020, by and between DEVON ENERGY PRODUCTION COMPANY, L.P., as Operator, and CHEVRON U.S.A. INC., as Non-Operator.

<u>I.</u> <u>Land Subject to this Agreement:</u>

Township 26 South, Range 34 East, Lea County, New Mexico:

Section 6: E/2 Section 7: E/2

<u>II.</u> Restrictions as to Depths, Formations or Substances:

N/A

III. Interests of the Parties to this Agreement:

Devon Energy Production Company, L.P.	47.717016%
Chevron U.S.A. Inc.	43.836813%
*Energex, LLC	0.8796250%
**Marathon Oil Permian, LLC	6.8721090%
**EOG Resources, Inc.	0.3906250%
**Jetstream Oil and Gas Partners LP	0.3038130%

^{*}Subject to 1989 Model Form Operating Agreement dated August 1, 2018, by and between Devon Energy Production Company, L.P., as Operator and Energex, LLC, et al, as Non-Operator, Model Form Recording Supplement recorded in Book ____, Page ____ of the Official Public Records of Lea County, New Mexico.

SAVE AND EXCEPT the following wellbores only:

Well Name	API	DVN WI	CVX WI
Ichobad 7 Fed 1H	30-025-40043	50%	50%
Ichobad 7 Fed 4H	30-025-40574	50%	50%

IV. Addresses of the Parties to this Agreement

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Chevron U.S.A. INC. 1400 Smith Street, Room 40006 Houston, TX 77002

V. Oil and Gas Leases Subject to this Agreement:

 Lessor: United States of America Lessee: Chalfant Properties Inc. Date: November 22, 2005

Serial Number: NM-114990

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: S2NE, SE

Section 7: E2

^{**} Parties were pooled and subject to the State of New Mexico Department of Energy, Minerals and Natural Resources Oil Conservation Division Case No. 20155 and 20156 (INSERT ORDER NUMBERS WHEN AVAILABLE)

Lessor: Janss Oil Company, L.L.C.
 Lessee: Chesapeake Exploration, L.L.C.

Date: November 22, 2011 Recording: Book 1765, Page 857

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: N/2 NE/4

3. Lessor: Lucille Chism Bates Testamentary Trust, L.J. Barnes as Trustee

Lessee: Ross Duncan Properties, LLC

Date: September 27, 2012 Recording: Book 1792, Page 223

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: N/2 NE/4

4. Lessor: Nommensen Investment Co.

Lessee: Southwest Petroleum Land Services LLC

Date: September 28, 2012 Recording: Book 1800, Page 779

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: N/2 NE/4

5. Lessor: Duard B. Thomas, as Personal Representative of the Estate of Warren J.

Bates, deceased

Lessee: Energex, LLC
Date: October 1, 2013
Recording: Book 1863, Page 184

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: N/2 NE/4

6. Lessor: P.A.W.N. Enterprises, a Limited Partnership Lessee: Devon Energy Production Company, L.P.

Date: February 20, 2015 Recording: Book 1952, Page 297

Land Description: Township 26 South, Range 34 East

Section 6: N/2 NE/4

7. Lessor: Frank T. Fleet, Inc.

Lessee: Devon Energy Production Company, L.P.

Date: February 20, 2015 Recording: Book 1952, Page 301

Land Description: Township 26 South, Range 34 East

Section 6: N/2 NE/4

8. Lessor: Trust "A" created under the Last Will and Testament of Margaret Helen

Kalmar, also known as the Margaret Helen Kalmar Children's Trust "A,"

by Daniel Fleet Freeman as Second Successor Trustee

Lessee: Devon Energy Production Company, L.P.

Date: February 20, 2015 Recording: Book 1956, Page 219

Land Description: Township 26 South, Range 34 East

Section 6: N/2 NE/4

9. Lessor: Bates Family Investment Company, LLC, the Trust Company of

Oklahoma (TCO), as Agent

Lessee: Black Mountain Operating, LLC, a Texas limited liability company

Date: April 18, 2016 Recording: Book 2027, Page 188

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: N/2 NE/4

10. Lessor: James R. Bates

Lessee: Black Mountain Operating, LLC, a Texas limited liability company

Date: April 25, 2016 Recording: Book 2027, Page 206

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: N/2 NE/4

11. Lessor: John V. McCarthy II

Lessee: Black Mountain Operating, LLC, a Texas limited liability company

Date: July 15, 2016

Recording: Book 2046, Page 962

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: N/2 NE/4

12. Lessor: Susan Duff

Lessee: Black Mountain Operating, LLC, a Texas limited liability company

Date: July 15, 2016

Recording: Book 2046, Page 951

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: N/2 NE/4

13. Lessor: Yates Brothers, a partnership Lessee: Marathon Oil Permian, LLC

Date: November 13, 2018 Recording: Book 2142, Page 911

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: N/2 NE/4

14. Lessor: Sugarberry Oil & Gas Corporation and Katy Pipeline

Lessee: Marathon Oil Permian, LLC

Date: February 1, 2019
Recording: Book 2145, Page 681

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: N/2 NE/4

15. Lessor: Marc T. Wray Trust 2008

Lessee: Novo Oil & Gas Northern Delaware, LLC

Date: February 21, 2018 Recording: Book 2130, Page 839

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: N/2 NE/4

16. Lessor: Andrew Wray, dealing in his sole and separate property

Lessee: Novo Oil & Gas Northern Delaware, LLC

Date: February 21, 2018
Recording: Book 2130, Page 840

Land Description: Township 26 South, Range 34 East

Insofar and only insofar as this lease covers:

Section 6: N/2 NE/4

17. Lessor: Fortis Minerals II, LLC

Lessee: Devon Energy Production Company, L.P.

Date: July 1, 2018

Recording: Book 2139, Page 213

Land Description: Township 26 South, Range 34 East

Section 6: N/2 NE/4

18. Lessor: Moose Production Company
Lessee: Jetstream Oil and Gas Partners LP

Date: March 8, 2018

Recording: Book 2132, Page 556

Land Description: Township 26 South, Range 34 East

Section 6: N/2 NE/4

Exhibit "A-5"

Attached to and made a part of that certain Amendment to Operating Agreement dated effective September 16, 2020, by and between DEVON ENERGY PRODUCTION COMPANY, L.P., as Operator, and CHEVRON U.S.A. INC., as Non-Operator.

I. <u>Land Subject to this Agreement:</u>

Township 26 South, Range 34 East, Lea County, New Mexico:

Section 10: W/2
Section 15: NW/4

II. Restrictions as to Depths, Formations or Substances:

None

III. <u>Interests of the Parties to this Agreement:</u>

 Devon Energy Production Company, L.P.
 50.000000% WI

 Chevron U.S.A. Inc.
 46.666667% WI

 *The Allar Company
 1.666667% WI

 *Chief Capital (O&G) II LLC
 1.666667% WI

IV. Addresses of the Parties to this Agreement

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Chevron U.S.A. Inc. 1400 Smith Street, Room 40006 Houston, TX 77002

The Allar Company P.O. Box 1567 Graham, TX 76450

Chief Capital (O&G) II, LLC 8111 Westchester, Suite 900 Dallas, TX 75225

V. Oil and Gas Leases Subject to this Agreement

1. Lessor: United States of America

Lessee: Santa Fe Energy Operating Partners

Date: December 1, 1994

Serial Number: NM-94118

Land Description: Township 26 South, Range 34 East

Section 10: SW/4 Section 15: NW/4

2. Lessor: United States of America Lessee: MRC Permian Company

Date: April 1, 2018 Serial Number: NM-137462

Land Description: Township 26 South, Range 34 East

^{*}The Allar Company and Chief Capital (O&G) II LLC are subject to a 1989 Model Form Operating Agreement dated February 1, 2018 with a Model Form Recording Supplement recorded in Book 2140, Page 468 of the Official Public Records of Lea County, New Mexico.

Section 10: S/2 NW/4

3. Lessor:
Lessee:
Date:
United State of America
Echo Production Inc.
September 1, 2003

Serial Number: NM-110840

Land Description: Township 26 South, Range 34 East

Section 10: N/2 NW/4

Exhibit "A-6"

Attached to and made a part of that certain Amendment to Operating Agreement dated effective September 16, 2020, by and between DEVON ENERGY PRODUCTION COMPANY, L.P., as Operator, and CHEVRON U.S.A. INC., as Non-Operator.

I. <u>Land Subject to this Agreement:</u>

Township 26 South, Range 34 East, Lea County, New Mexico:

Section 10: W/2 E/2 Section 15: W/2 NE/4

II. <u>Restrictions as to Depths, Formations or Substances:</u>

None

III. <u>Interests of the Parties to this Agreement:</u>

Devon Energy Production Company, L.P. 58.333333% WI Chevron U.S.A. Inc. 41.666667% WI

IV. Addresses of the Parties to this Agreement

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Chevron U.S.A. Inc. 1400 Smith Street, Room 40006 Houston, TX 77002

V. Oil and Gas Leases Subject to this Agreement

1. Lessor: United States of America

Lessee: Santa Fe Energy Operating Partners

Date: December 1, 1994

Serial Number: NM-94118

Land Description: Township 26 South, Range 34 East

Section 10: W/2 NE/4, SW/4 SE/4

Section 15: W/2 NE/4

2. Lessor: United States of America Lessee: MRC Permian Company

Date: April 1, 2018 Serial Number: NM-137463

Land Description: Township 26 South, Range 34 East

Section 10: NW/4 SE/4

Chronology of Contact with Non-Joined Working Interests

The Allar Company

Week of 9/14/2020 – Phone Call with Jack Graham

9/17/2020 - Email Jack Graham about JOA

9/23/2020 – Email Jack Graham

10/22/2020 - Email Jack Graham

Chevron U.S.A. Inc.

Week of 9/14/2020 – Phone call with Kristen Hunter

9/17/2020 – Email Kristen Hunter

9/23/2020 – Email Kristen Hunter

15777429_v1

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico
Exhibit No. C4
Submitted by: Devon Energy Production
Hearing Date: December 3, 2020
Case No. 21534

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21534

AFFIDAVIT OF RUSSELL GOODIN

Russell Goodin, of lawful age and being first duly sworn, declares as follows:

- My name is Russell Goodin, and I work for Devon Energy Production Company,
 L.P. ("Devon") as a geologist.
- I have previously testified before the New Mexico Oil Conservation Division as an
 expert witness in petroleum geology matters and my credentials as an expert petroleum geologist
 have been accepted by the Division and made a matter of record.
- 3. I am familiar with the application filed by Devon in this case, and I have conducted a geologic study of the Wolfcamp formation underlying the subject acreage.
- 4. In this case, Devon is targeting the upper Wolfcamp with its **Blondie 15-10 Fed**Com 2H, 3H, 4H, and 5H wells.
- 5. **Devon Exhibit D-1** is a structure map hung on the top of the Wolfcamp formation, which also reflects the surrounding area in Lea County in relation to Sections 15 and 10 that comprise the spacing unit in this case. The **Blondie 15-10 Fed Com 2H, 3H, 4H,** and **5H wells** are depicted with a red line in Sections 15 and 10, and I have identified the surface and the bottom hole location for the wells. Existing producing wells in the Wolfcamp formation are also shown on this map.

 BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico
Exhibit No. D
Submitted by: Devon Energy Production
Hearing Date: December 3, 2020
Case No. 21534

- 6. **Devon Exhibit D-1** shows that the formation is gently dipping to the south in this area. I do not observe any other faulting, pinch outs, or geologic impediments to developing the targeted interval with horizontal wells.
- 7. **Devon Exhibit D-2** identifies the four wells penetrating the targeted intervals that I used to construct a stratigraphic cross-section from A to A'. I utilized these well logs because they penetrate the targeted interval, are of good quality, and have been subjected to a petrophysical analysis of the targeted interval. Only two of the wells penetrate the "130" target interval. In my opinion, these well logs are representative of the geology in the area.
- 8. **Devon Exhibit D-3** is a stratigraphic cross section using the representative wells depicted on Exhibit D-2. It contains a gamma ray, resistivity and porosity logs. The landing zones for the **Blondie 15-10 Fed Com 2H, 3H, 4H,** and **5H wells** are labeled on the left side of the exhibit. The cross-section demonstrates that the targeted interval, within the Wolfcamp formation, extends across the proposed spacing unit.
- 9. **Devon Exhibit D-4** is a 3-D Gun Barrel Diagram reflecting Devon's intended development of the Wolfcamp formation in Sections 10 and 15.
- 10. In my opinion, the standup orientation of the well is the preferred orientation for horizontal well development of the targeted interval in the Wolfcamp formation in this area. This standup orientation will efficiently and effectively develop the subject acreage.
- 11. Based on my geologic study, the targeted intervals within the Wolfcamp formation underlying the subject area is suitable for development by horizontal wells and the tracts comprising the proposed spacing unit will contribute more-or-less equally to the production from the wellbores.

- 12. In my opinion, the granting of Devon's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.
- 13. **Devon Exhibits D-1** through **D-4** were either prepared by me or compiled under my direction and supervision.

FURTHER AFFIANT SAYETH NOT.

RUSSEDL GOODIN

STATE OF OKLAHOMA)	
COUNTY OF Oklahoma)	. ^
SUBSCRIBED and SWORN to be	efore me this day of
2020 by Russell Goodin.	
# 07004034 # 07004034	Clint John NOTARY PUBLIC
OF ONLINE	NOTARY PUBLIC

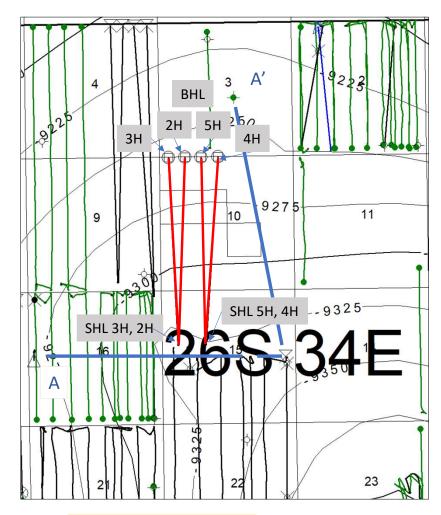
My Commission Expires:

Exhibit D1: Wolfcamp Structure and Blondie Location

Structure Map: Top Wolfcamp (CI = 25')

Blondie wells indicated by red lines.

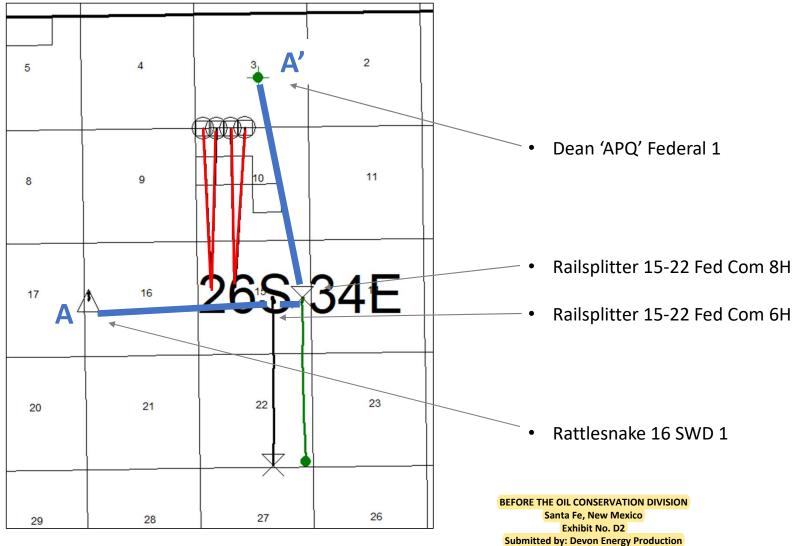
Cross section indicated by blue line.



BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. D1 **Submitted by: Devon Energy Production Hearing Date: December 3, 2020**

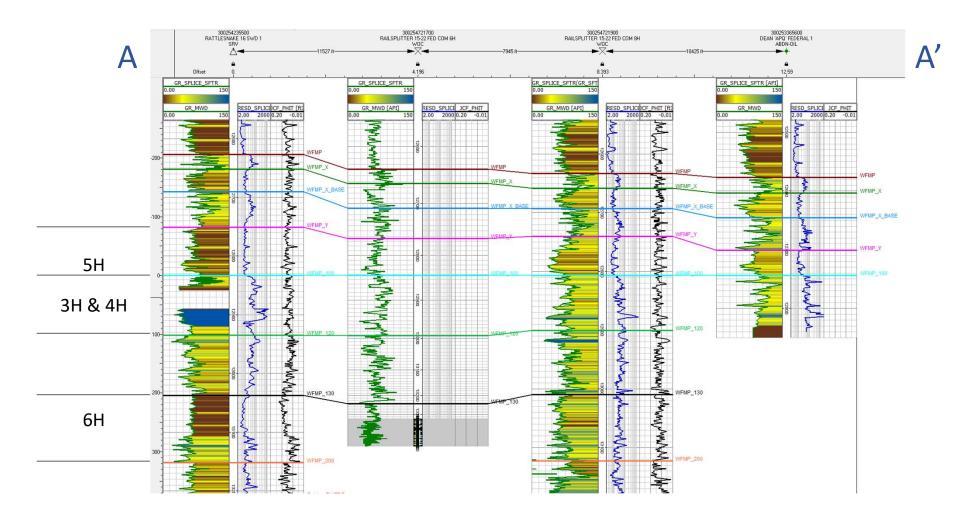
Case No. 21534

Exhibit D2: Wells used in cross section

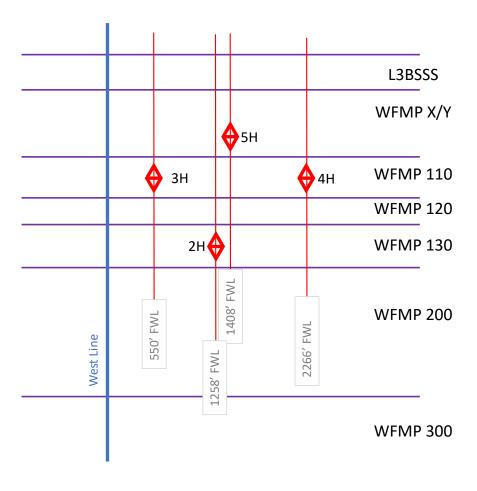


Hearing Date: December 3, 2020 Case No. 21534

Exhibit D3: Local Cross Section



Gun Barrel View



BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D4
Submitted by: Devon Energy Production
Hearing Date: December 3, 2020
Case No. 21534

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21534

AFFIDAVIT

STATE OF NEW MEXICO)
) ss
COUNTY OF SANTA FE)

Kaitlyn A. Luck, attorney in fact and authorized representative of Devon Energy

Production Company, L.P. -, the Applicant herein, being first duly sworn, upon oath, states that
the above-referenced Application has been provided under the notice letters and proof of receipts
attached hereto.

Kaitlyn A. Luck

SUBSCRIBED AND SWORN to before me this 23rd day of November, 2020 by Kaitlyn A. Luck.

My Commission Expires:

Notary Public

My Commission Expires:

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. E
Submitted by: Devon Energy Production

Hearing Date: December 3, 2020 Case No. 21534



Kaitlyn A. Luck Associate Phone (505) 988-4421 kaluck@hollandhart.com

November 13, 2020

<u>VIA CERTIFIED MAIL</u> CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Devon Energy Production Company, L.P. for compulsory

pooling, Lea County, New Mexico.

Blondie 15-10 Fed Com 2H, 3H, 4H, 5H wells

Ladies & Gentlemen:

This letter is to advise you that Devon Energy Production Company, L.P., has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on **December 3, 2020**, and the status of the hearing can be monitored through the Division's website at http://www.emnrd.state.nm.us/ocd/.

During the COVID-19 Pubic Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. To participate in the electronic hearing, see the instructions posted on the Oil Conservation Division "OCD Hearings" website at http://www.emnrd.state.nm.us/OCD/announcements.html.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required by Division Rule 19.15.4.13.B to file a Pre-hearing Statement four business days in advance of a scheduled hearing. This statement must be filed at the Division's Santa Fe office at the above specified address and should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this matter, please contact Tim Prout, at (405) 552-6113, or at Tim.Prout@dvn.com.

Sincerely,

Kaitlyn A. Luck

Annaly !!

ATTORNEY FOR DEVON ENERGY PRODUCTION COMPANY, L.P.

Devon - Blondie 2H-5H Case No. 21534 Postal Delivery Report

TrackingNo	ToName	DeliveryAddress	City	State	Zip	USPS_Status
						Your item was delivered at 10:28 am on
						November 17, 2020 in GRAHAM, TX
9414811898765826922745	Allar Development, L.L.C.	PO Box 1567	Graham	TX	76450-7567	76450.
						This is a reminder to arrange for
						redelivery of your item or your item will
9414811898765826922981	John L. Thoma	PO Box 17656	Golden	СО	80402-6027	be returned to sender.
						Your package will arrive later than
						expected, but is still on its way. It is
9414811898765826922974	Lowe Partners, LP	PO Box 832	Midland	TX	79702-0832	currently in transit to the next facility.
						Your package will arrive later than
						expected, but is still on its way. It is
9414811898765826922615	Paul R. Barwis	PO Box 230	Midland	TX	79702-0230	currently in transit to the next facility.
						Your item arrived at our EL PASO TX
						DISTRIBUTION CENTER destination
						facility on November 22, 2020 at 3:53
						pm. The item is currently in transit to the
9414811898765826922653	Penwell Employee Royalty Pool	310 W Wall St Ste 1001	Midland	TX	79701-5189	' '
						This is a reminder to arrange for
						redelivery of your item or your item will
9414811898765826922660	Sandra Mary Thoma	8530 Mill Run Rd	Athens	TX	75751-9058	be returned to sender.
						Your item was delivered to an individual
						at the address at 11:47 am on November
9414811898765826922608	Shenherd Royalty II C	5949 Sherry Ln Ste 1175	Dallas	TX	75225-8075	17, 2020 in DALLAS, TX 75225.
3414011030703020322000	Shephera Royaley, EEC.	3343 SHETTY ETT STE 1173	Danas	17	73223 0073	Your package will arrive later than
						expected, but is still on its way. It is
9414811898765826922691	Strategic Energy Income Fund IV, LP	1521 N Cooper St Ste 400	Arlington	TX	76011-5537	currently in transit to the next facility.
3414011030703020322031	Strategie Energy meome rana iv, Er	132114 600001 31 316 400	7 thington	17	70011 3337	Your item was delivered at 11:19 am on
						November 17, 2020 in GRAHAM, TX
9414811898765826922646	Talus Inc	PO Box 1210	Graham	TX	76450-1210	
3414811838703820322040	raius, iric.	F O BOX 1210	Granani	17	70430-1210	70430.
						Your item was delivered to an individual
						at the address at 1:31 pm on November
9414811898765826922684	The Allar Company	735 Elm St	Graham	TX	76450 2019	16, 2020 in GRAHAM, TX 76450.
3414011030/03020322004	THE Allai Company	733 LIIII 3L	Granani	17	10420-2019	Your item was delivered at 11:19 am on
						November 17, 2020 in GRAHAM, TX
0/1/011000765026022620	Twin Montana Inc	PO Box 1210	Graham	TX	76450-1210	
9414811898765826922639	i win Montana, inc.	LO DOX 1510	Granam	17	70450-1210	Your item has been delivered and is
						available at a PO Box at 1:03 pm on
0444044000765026022722	C. N. 4 - rd - N. 4 db - rd - r	DO D 240	Daniel D. J.	T./	70000 0240	November 16, 2020 in ROUND ROCK, TX
9414811898765826922738	C. Iviark wneeler	PO Box 248	Round Rock	IX	78680-0248	/0001.

Devon - Blondie 2H-5H Case No. 21534 Postal Delivery Report

						Your package will arrive later than
						expected, but is still on its way. It is
9414811898765826922776	Chevron U.S.A Inc.	1400 Smith St	Houston	TX	77002-7327	currently in transit to the next facility.
						We attempted to deliver your package
						at 2:49 pm on November 17, 2020 in
						DALLAS, TX 75225 but could not access
						the delivery location. We will redeliver
9414811898765826922912	Chief Capital O&G II, LLC	8111 Westchester Dr Ste 900	Dallas	TX	75225-6146	on the next business day.
						Your item was delivered to the front
						desk, reception area, or mail room at
						1:39 pm on November 16, 2020 in
9414811898765826922950	Constitution Resources II, LP	2901 Via Fortuna Ste 600	Austin	TX	78746-7710	AUSTIN, TX 78746.
						Your item was delivered at 12:13 pm on
						November 18, 2020 in MIDLAND, TX
9414811898765826922967	Crownrock Minerals, LP	PO Box 51933	Midland	TX	79710-1933	79705.
						Your item was delivered to an individual
						at the address at 1:38 pm on November
9414811898765826922929	Highland Texas Energy Company	11886 Greenville Ave Ste 106	Dallas	TX	75243-3569	16, 2020 in DALLAS, TX 75243.
						Your item was delivered at 1:17 pm on
						November 19, 2020 in MIDLAND, TX
9414811898765826922998	Jareed Partners, Ltd.	PO Box 51451	Midland	TX	79710-1451	79705.
						Your item was delivered at 3:51 pm on
						November 20, 2020 in PEYTON, CO
9414811898765826922943	John Kyle Thoma, Trustee, of The Cor	PO Box 558	Peyton	СО	80831-0558	80831.

Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I. Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs. New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated November 17, 2020 and ending with the issue dated November 17, 2020.

Publisher

Sworn and subscribed to before me this 17th day of November 2020.

Business Manager

My commission expires

January 29, 2023

OFFICIAL SEAL GUSSIE BLACK Notary Public State of New Mexico alleden Expires 129

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

LEGAL NOTICE November 17, 2020

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STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION SANTA FE, NEW MEXICO

The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case. During the COVID-19 Pubic Health Emergency, state buildings are closed to the public and Division hearings will be conducted remotely. The public hearing for the following case will be electronic and conducted remotely. The hearing will be conducted on Thursday, December 3, 2020, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted below. The docket may be viewed at http://www.emnrd.state.nm.us/OCD/hearings.html or obtained from Marlene Salvidrez, at Marlene Salvidrez@state.nm.us. Documents filled in the case may be viewed at http://ocd/marge.emnrd.state.nm.us.pocuments filed in the case may be viewed at http://ocd/marge.emnrd.state.nm.us.pocuments filed in the case may be viewed at http://ocdimage.emnrd.state.nm.us. Documents filed in the case may be viewed at http://ocdimage.emnrd.state.nm.us/imaging/Case/fileCriteria.aspx. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxillary aid or service to attend or participate in a hearing, contact Marlene Salvidrez at Marlene.Salvidrez@state.nm.us, or the New Mexico Relay Network at 1-800-659-1779, no later than November 23, 2020.

Persons may view and participate in the hearings through the following link and as Indicated below: https://nmemnrd.webex.com/nmemnrd/onstage/g.php?MTID=ec97b56813f60ba7 H89b2fd641268714 Event number: 146 523 3652 Event password: pMmKMtfF654 Join by video: 1465233652@nmemnrd.webex.com Numeric Password: 834052 You can also dial 173 243.2.68 and enter your meeting number Join by audio: 1-844-992-4726 United States Toll Free

Access code: 146 523 3652. STATE OF NEW MEXICO TO: All named parties and persons having any right, title, interest or claim in the following case and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

To: All overriding royalty interest owners and pooled parties, including: Chevron U.S.A Inc.; Chief Capital (O&G) II, LLC; The Allar Company; John L. Thoma, his heirs and devisees; Sandra Mary Thoma, her heirs and devisees; Lowe Partners, LP; C. Mark Wheeler, his heirs and devisees; Paul R. Barwis, his heirs and devisees; Jareed Partners, Ltd.; Penwell Employee Royalty Pool; Talus, Inc.; Twin Montana, Inc.; Allar Development, L.L.C.; John Kyle Thoma, Trustee, of the Cornerstone Family Trust; Strategic Energy Income Fund IV, LP; Shepherd Royalty, LLC; Highland Texas Energy Company; Constitution Resources II, LP; and Crownrock Minerals, LP.

Case No. 21534: Application of Devon Energy Production Company, L.P. for compulsory pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interest owners in the Wolfcamp formation underlying a 480-acre standard horizontal spacing unit comprised of the W/2 of Section 10, and the NW/4 of Section 15, Township 26 South, Range 34 East, NMPM, Lea County, New Mexico. Applicant seeks to dedicate the above-referenced horizontal spacing unit to the following proposed initial wells:

(1) The Blondle 15-10 Fed Com 2H well; and (2) the Blondle 15-10 Fed Com

the SW/4 NW/4 (I Init E) of	Wretched With Todd Friel	-nA & esueal snews		Life Today With nosidof semal	im Cantelon oday
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	Stars (cc)	nitT "amohi" ash	Chet Teels Entern	KASY	mq@ Js YSA

67100754

HOLLAND & HART LLC PO BOX 2208 SANTA FE,, NM 87504-2208 00248476

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico **Exhibit No. F Submitted by: Devon Energy Production** Hearing Date: December 3, 2020 Case No. 21534