



**SPUR**



**OASIS 11H, 20H, 51H, 71H, 72H  
Case No. 21583  
NMOCD Exhibits**

**Hearing Date: Jan. 7<sup>th</sup>, 2021**

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY  
PARTNERS, LLC FOR COMPULSORY  
POOLING, EDDY COUNTY, NEW MEXICO.**

**CASE NO. 21583**

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Eddy County, New Mexico

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# COMPULSORY POOLING APPLICATION CHECKLIST (pdf)

**ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS**

<b>Case No. 21583</b>	<b>APPLICANT'S RESPONSE</b>
<b>Date: January 7, 2021</b>	
Applicant	Spur Energy Partners, LLC
Designated Operator & OGRID (affiliation if applicable)	Spur Energy Partners, LLC (OGRID 338479)
Applicant's Counsel:	Holland & Hart LLP
Case Title:	Application of Spur Energy Partners, LLC for Compulsory Pooling, Eddy County, New Mexico.
Entries of Appearance/Intervenors:	None
Well Family	Oasis wells
<b>Formation/Pool</b>	
Formation Name(s) or Vertical Extent:	Yeso formation, from depth of 3,001 feet to base of Yeso formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Yeso formation, from depth of 3,001 feet to base of Yeso formation
Pool Name and Pool Code:	Red Lake, Glorieta-Yeso (51120)
Well Location Setback Rules:	Statewide oil
Spacing Unit Size:	160 acres
<b>Spacing Unit</b>	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	160 acres, more or less
Building Blocks:	40-acre
Orientation:	Laydown
Description: TRS/County	S/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
<b>Other Situations</b>	

**BEFORE THE OIL CONSERVATION DIVISION**

**Santa Fe, New Mexico**

**Exhibit No. A**

**Submitted by: Spur Energy Partners, LLC**

**Hearing Date: January 7, 2021**

**Case No. 21583**

Depth Severance: Y/N. If yes, description	Yes, at 3,000 feet
Proximity Tracts: If yes, description	None
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Yes, Exhibit C-2
<b>Well(s)</b>	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	
Well #1	<p><b><u>Oasis Well No. 11H</u></b>, API No. 30-015-pending  SHL:750 feet from the south line and 750 feet from the east line,  (Unit P) of Section 13, Township 18 South, Range 26 East, NMPM.  BHL:380 feet from the south line and 50 feet from the east line,  (Unit P) of Section 18, Township 18 South, Range 27 East, NMPM.</p> <p>Completion Target: Yeso formation  Well Orientation:West to East  Completion Location expected to be:standard</p>
Well #2	<p><b><u>Oasis Well No. 20H</u></b>, API No. 30-015-pending  SHL:750 feet from the south line and 790 feet from the east line,  (Unit P) of Section 13, Township 18 South, Range 26 East, NMPM.  BHL:50 feet from the south line and 1130 feet from the east line,  (Unit P) of Section 18, Township 18 South, Range 27 East, NMPM.</p> <p>Completion Target: Yeso formation  Well Orientation:West to East  Completion Location expected to be:standard</p>

Well #3	<p><b>Oasis Well No. 51H</b>, API No. 30-015-pending  SHL:750 feet from the south line and 770 feet from the east line,  (Unit P) of Section 13, Township 18 South, Range 26 East, NMPM.  BHL:50 feet from the south line and 755 feet from the east line,  (Unit P) of Section 18, Township 18 South, Range 27 East, NMPM.</p> <p>Completion Target: Yeso formation  Well Orientation:West to East  Completion Location expected to be:standard</p>
Well #4	<p><b>Oasis Well No. 71H</b>, API No. 30-015-pending  SHL:750 feet from the south line and 810 feet from the east line,  (Unit P) of Section 13, Township 18 South, Range 26 East, NMPM.  BHL:50 feet from the south line and 1310 feet from the east line,  (Unit P) of Section 18, Township 18 South, Range 27 East, NMPM.</p> <p>Completion Target: Yeso formation  Well Orientation:West to East  Completion Location expected to be:standard</p>
Well #5	<p><b>Oasis Well No. 72H</b>, API No. 30-015-pending  SHL:750 feet from the south line and 730 feet from the east line,  (Unit P) of Section 13, Township 18 South, Range 26 East, NMPM.  BHL:50 feet from the south line and 300 feet from the east line,  (Unit P) of Section 18, Township 18 South, Range 27 East, NMPM.</p> <p>Completion Target: Yeso formation  Well Orientation:West to East  Completion Location expected to be:standard</p>
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibit C-3 for the well proposal

<b>AFE Capex and Operating Costs</b>	
Drilling Supervision/Month \$	Exhibit C-3
Production Supervision/Month \$	Exhibit C-3
Justification for Supervision Costs	Exhibit C-3
Requested Risk Charge	Exhibit C-3
<b>Notice of Hearing</b>	
Proposed Notice of Hearing	Exhibit A
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
<b>Ownership Determination</b>	
Land Ownership Schematic of the Spacing Unit	Exhibit C-2
Tract List (including lease numbers and owners)	Exhibit C-2
Pooled Parties (including ownership type)	Exhibit C-2
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit C, Exhibit C-2
<b>Joinder</b>	
Sample Copy of Proposal Letter	Exhibit C-3
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-2
Chronology of Contact with Non-Joined Working Interests	Exhibit C-4
Overhead Rates In Proposal Letter	Exhibit C-3
Cost Estimate to Drill and Complete	Exhibit C-3
Cost Estimate to Equip Well	Exhibit C-3
Cost Estimate for Production Facilities	Exhibit C-3
<b>Geology</b>	
Summary (including special considerations)	Exhibit D, D-1, D-3
Spacing Unit Schematic	Exhibit D, D-1, D-3
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-3
Well Orientation (with rationale)	Exhibit D, D-1, D-3
Target Formation	Exhibit D, D-2, D-3, D-4
HSU Cross Section	Exhibit D-1, D-4
Depth Severance Discussion	Exhibit C, Exhibit D
<b>Forms, Figures and Tables</b>	
C-102	Exhibit C-1
Tracts	Exhibit C-2

Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-2
General Location Map (including basin)	Exhibit D-1
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-1, D-4
Cross Section (including Landing Zone)	Exhibit D-1, D-4
<b>Additional Information</b>	
Special Provisions/Stipulations	N/A
<b>CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.</b>	
<b>Printed Name</b> (Attorney or Party Representative):	Kaitlyn A. Luck
<b>Signed Name</b> (Attorney or Party Representative):	
<b>Date:</b>	5-Jan-21

**STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY  
PARTNERS, LLC FOR COMPULSORY  
POOLING, EDDY COUNTY, NEW MEXICO.**

**CASE NO. 21583**

**APPLICATION**

Spur Energy Partners, LLC (“Spur” or “Applicant”) (OGRID No. 338479) through its undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in a portion of the Yeso formation, from a depth of 3,001 feet to the base of the Yeso formation, in the 160-acre horizontal spacing comprised of the S/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico. In support of its application, Spur states:

1. An affiliate entity of Spur is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
2. Applicant proposes to dedicate the above-referenced spacing unit to the following wells: (1) the **Oasis #11H well**, (2) the **Oasis #20H well**, (3) the **Oasis #51H well**, (4) the **Oasis #71H well**, and (5) the **Oasis #72H well**, to be drilled from a common surface location in the SE/4 SE/4 (Unit P) of Section 13 to bottom hole locations in the SE/4 SE/4 (Unit P) of Section 18.
3. The completed interval for each well will comply with Statewide rules for oil wells.
4. A depth severance exists in the Yeso formation within the proposed the horizontal spacing unit. As such, Spur seeks to pool only a portion of the Yeso formation, from a depth of 3,001 feet, to the base of the Yeso formation, as defined in the Misc. 127/584 Pooling Agreement for the S/2 of Section 18, dated January 21, 1975, and in the Gamma Ray-Neutron Log of the

**BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. B  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: January 7, 2021  
Case No. 21583**

Feathers Comm No. 1H Well (API No. 30-015-21356). Spur will provide notice of this hearing to the vertical offset parties within the pool who are not subject to this pooling application.

5. Spur has sought and been unable to obtain voluntary agreement for the development of these lands from all of the working interest owners in the subject spacing unit.

6. The pooling of interests will avoid the drilling of unnecessary wells, will prevent waste and will protect correlative rights.

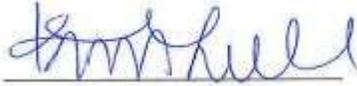
7. In order to permit Spur to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this proposed unit should be pooled, and Spur should be designated the operator of the proposed initial wells and the proposed horizontal spacing unit.

WHEREFORE, Spur requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 7, 2021, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the horizontal spacing unit in the Yeso formation and approving the initial wells thereon;
- B. Designating Applicant as operator of this spacing unit and the horizontal wells to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, equipping, and completing the wells;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

A handwritten signature in blue ink, appearing to read "Michael H. Feldewert", is written over a horizontal line.

By: \_\_\_\_\_

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Adam G. Rankin

Julia Broggi

Kaitlyn A. Luck

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**ATTORNEYS FOR SPUR ENERGY PARTNERS, LLC**

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY  
PARTNERS, LLC FOR COMPULSORY  
POOLING, EDDY COUNTY, NEW MEXICO.**

**CASE NO. 21583**

**AFFIDAVIT OF MEGAN PEÑA  
IN SUPPORT OF CASE NO. 21583**

Megan Peña, of lawful age and being first duly sworn, declares as follows:

1. My name is Megan Peña. I work for Spur Energy Partners, LLC, an affiliate of SEP Permian, LLC, (“Spur”) as a Senior Landman.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of record.
3. I am familiar with the applications filed by Spur in this case and the subject land involved.
4. None of the mineral owners to be pooled have expressed opposition to this case proceeding by affidavit, so I do not expect any opposition at the hearing.
5. Spur seeks an order pooling all uncommitted interests in a portion of the Yeso formation, from a depth of 3,001 feet to the base of the Yeso formation, in the 160-acre horizontal spacing comprised of the S/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico.
6. Spur intends to dedicate this standard horizontal spacing unit to the following proposed initial wells: (1) the **Oasis #11H well**, (2) the **Oasis #20H well**, (3) the **Oasis #51H well**, (4) the **Oasis #71H well**, and (5) the **Oasis #72H well**, to be drilled from a common surface

BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. C  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: January 7, 2021  
Case No. 21583

location in the SE/4 SE/4 (Unit P) of Section 13 to bottom hole locations in the SE/4 SE/4 (Unit P) of Section 18.

7. The completed interval for these wells comply with Statewide rules for oil wells.

8. **Spur Exhibit C-1** contains the C-102s for the proposed wells that are located in the Red Lake; Glorieta-Yeso Pool (Pool code 51120).

9. A depth severance exists in the Yeso formation within the proposed the horizontal spacing unit by virtue of the Misc. 127/584 Pooling Agreement for the S/2 of Section 18, dated January 21, 1975, between predecessors in interest, that defines the depth severance as 3,000 feet, as shown in the Gamma Ray-Neutron Log of the Feathers Comm No. 1H Well (API No. 30-015-21356).

10. Ownership is different above and below the depth severance line.

11. **Spur Exhibit C-2** identifies ownership by tract in the proposed spacing unit from the top of the formation to a depth of 3,000 feet, and from a depth of 3,001 feet to the base of the Yeso formation. Spur seeks to pool the highlighted interest owners on Exhibit C-2.

12. **Spur Exhibit C-3** contains a sample of the well proposal letters and AFEs sent to the working interest owners for the proposed wells. The estimated costs reflected on the AFE are consistent with what Spur and other operators have incurred for drilling similar horizontal wells in the Yeso formation in this area.

13. In addition to sending these well proposal letters, the uncommitted parties have been contacted multiple times regarding the proposed wells but have yet to voluntarily commit their interests to the proposed spacing unit. **Spur Exhibit C-4** contains a chronology of the contacts with the working interest owners that Spur seeks to pool. In my opinion, Spur has made

a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells.

14. Spur requests overhead and administrative rates of \$8,000 per month for drilling and \$800 per month for a producing well. These rates are consistent with the rates charged by Spur and other operators for wells of this type in this area of southeastern New Mexico.

15. I have provided the law firm of Holland and Hart, LLP, with the names and addresses of the mineral owners that Spur seeks to pool in this case. In compiling these addresses, I conducted a diligent search of the public records in Eddy County, New Mexico, where the wells are located, phone directories and conducted computer searches to locate contact information for these parties. All parties were locatable.

16. In addition to parties that Spur seeks to compulsory pool, I provided notice of the application to the vertical offsets who would be excluded from the spacing units that Spur seeks to create. All parties received notice and did not object to Spur's plans to pool only a portion of the pool in this case.

17. **Spur Exhibits C-1 through C-4** were prepared by me or compiled under my direction from Spur's company business records.

FURTHER AFFIANT SAYETH NAUGHT.

Megan Peña  
MEGAN PEÑA

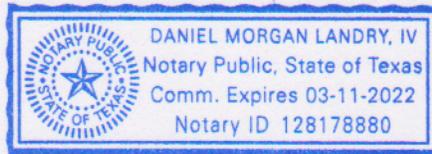
STATE OF TEXAS            )  
  )  
COUNTY OF HARRIS        )

SUBSCRIBED and SWORN to before me this 30<sup>th</sup> day of December, 2020 by **MEGAN PEÑA**.

D. Morgan Landry, IV  
NOTARY PUBLIC

My Commission Expires:

03-11-2022



District I  
1625 N. French Dr., Hobbs, NM 88240  
Phone: (575) 393-6161 Fax: (575) 393-0720  
District II  
811 S. First St., Artesia, NM 88210  
Phone: (575) 748-1283 Fax: (575) 748-9720  
District III  
1000 Rio Brazos Road, Aztec, NM 87410  
Phone: (505) 334-6178 Fax: (505) 334-6170  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505  
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico  
Energy, Minerals & Natural Resources Department  
OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name	
4 Property Code		5 Property Name <b>OASIS</b>			6 Well Number <b>11H</b>
7 OGRID NO.		8 Operator Name <b>SPUR ENERGY PARTNERS LLC.</b>			9 Elevation <b>3292'</b>

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
<b>P</b>	<b>13</b>	<b>18S</b>	<b>26E</b>		<b>690</b>	<b>SOUTH</b>	<b>860</b>	<b>EAST</b>	<b>EDDY</b>

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
<b>P</b>	<b>18</b>	<b>18S</b>	<b>27E</b>		<b>380</b>	<b>SOUTH</b>	<b>50</b>	<b>EAST</b>	<b>EDDY</b>

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
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No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

**16**

GEODETTIC DATA  
NAD 83 GRID - NM EAST

SURFACE LOCATION (SL)  
N: 633837.0 - E: 542532.7  
LAT: 32.7424554° N  
LONG: 104.3294459° W

FIRST TAKE POINT (FTP)  
380' FSL & 100' FWL - SEC 18  
N: 633524.5 - E: 543488.8  
LAT: 32.7415962° N  
LONG: 104.3263364° W

LAST TAKE POINT (LTP)  
380' FSL & 100' FEL - SEC 18  
N: 633517.6 - E: 548582.3  
LAT: 32.7415753° N  
LONG: 104.3097705° W

BOTTOM HOLE (BH)  
N: 633517.5 - E: 548632.3  
LAT: 32.7415751° N  
LONG: 104.3096079° W

CORNER DATA  
NAD 83 GRID - NM EAST

G: CALCULATED CORNER  
N: 633137.6 - E: 548675.4

A: CALCULATED CORNER  
N: 633159.5 - E: 538079.5

H: FOUND 5/8" REBAR  
N: 633144.7 - E: 543384.3

B: CALCULATED CORNER  
N: 638457.6 - E: 538114.4

C: FOUND 1-1/2" IRON PIPE  
N: 638508.0 - E: 543448.0

D: FOUND 1/2" REBAR  
N: 638463.1 - E: 546113.0

E: FOUND BRASS CAP "1941"  
N: 638418.2 - E: 548770.6

F: FOUND BRASS CAP "1941"  
N: 635778.6 - E: 548723.0

**17 OPERATOR CERTIFICATION**

*I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.*

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_

E-mail Address \_\_\_\_\_

**18 SURVEYOR CERTIFICATION**

*I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.*

**12-28-2020**  
Date of Survey

Signature and Seal of Professional Surveyor \_\_\_\_\_

**19680**  
Certificate Number

**LS20120776**



District I  
 1625 N. French Dr., Hobbs, NM 88240  
 Phone: (575) 393-6161 Fax: (575) 393-0720  
 District II  
 811 S. First St., Artesia, NM 88210  
 Phone: (575) 748-1283 Fax: (575) 748-9720  
 District III  
 1000 Rio Brazos Road, Aztec, NM 87410  
 Phone: (505) 334-6178 Fax: (505) 334-6170  
 District IV  
 1220 S. St. Francis Dr., Santa Fe, NM 87505  
 Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico  
 Energy, Minerals & Natural Resources Department  
 OIL CONSERVATION DIVISION  
 1220 South St. Francis Dr.  
 Santa Fe, NM 87505

Form C-102  
 Revised August 1, 2011  
 Submit one copy to appropriate  
 District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name	
4 Property Code		5 Property Name <b>OASIS</b>			6 Well Number <b>20H</b>
7 OGRID NO.		8 Operator Name <b>SPUR ENERGY PARTNERS LLC.</b>			9 Elevation <b>3292'</b>

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
<b>P</b>	<b>13</b>	<b>18S</b>	<b>26E</b>		<b>730</b>	<b>SOUTH</b>	<b>860</b>	<b>EAST</b>	<b>EDDY</b>

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
<b>P</b>	<b>18</b>	<b>18S</b>	<b>27E</b>		<b>1130</b>	<b>SOUTH</b>	<b>50</b>	<b>EAST</b>	<b>EDDY</b>

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
--------------------	--------------------	-----------------------	--------------

No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

16

**GEODETTIC DATA**  
 NAD 83 GRID - NM EAST

**SURFACE LOCATION (SL)**  
 N: 633877.0 - E: 542533.2  
 LAT: 32.7425653° N  
 LONG: 104.3294444° W

**FIRST TAKE POINT (FTP)**  
 1130' FSL & 100' FWL - SEC 18  
 N: 634274.2 - E: 543497.7  
 LAT: 32.7436571° N  
 LONG: 104.3263073° W

**LAST TAKE POINT (LTP)**  
 1130' FSL & 100' FEL - SEC 18  
 N: 634267.3 - E: 548595.8  
 LAT: 32.7436359° N  
 LONG: 104.3097261° W

**BOTTOM HOLE (BH)**  
 N: 634267.2 - E: 548645.8  
 LAT: 32.7436357° N  
 LONG: 104.3095635° W

**CORNER DATA**  
 NAD 83 GRID - NM EAST

G: CALCULATED CORNER  
 N: 633137.6 - E: 548675.4

A: CALCULATED CORNER  
 N: 633159.5 - E: 538079.5

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 N: 638418.2 - E: 548770.6

F: FOUND BRASS CAP "1941"  
 N: 635778.6 - E: 548723.0

**17 OPERATOR CERTIFICATION**  
*I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.*

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_

E-mail Address \_\_\_\_\_

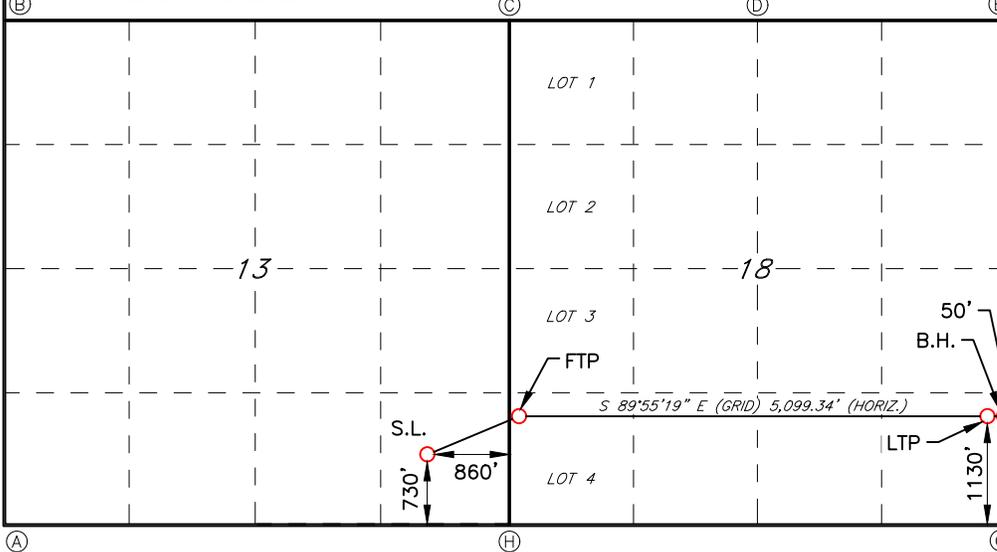
**18 SURVEYOR CERTIFICATION**  
*I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.*

**12-28-2020**  
 Date of Survey

Signature and Seal of Professional Surveyor \_\_\_\_\_

**19680**  
 Certificate Number

**LS20120774**



District I  
 1625 N. French Dr., Hobbs, NM 88240  
 Phone: (575) 393-6161 Fax: (575) 393-0720  
 District II  
 811 S. First St., Artesia, NM 88210  
 Phone: (575) 748-1283 Fax: (575) 748-9720  
 District III  
 1000 Rio Brazos Road, Aztec, NM 87410  
 Phone: (505) 334-6178 Fax: (505) 334-6170  
 District IV  
 1220 S. St. Francis Dr., Santa Fe, NM 87505  
 Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico  
 Energy, Minerals & Natural Resources Department  
**OIL CONSERVATION DIVISION**  
 1220 South St. Francis Dr.  
 Santa Fe, NM 87505

Form C-102  
 Revised August 1, 2011  
 Submit one copy to appropriate  
 District Office

AMENDED REPORT

**WELL LOCATION AND ACREAGE DEDICATION PLAT**

1 API Number		2 Pool Code		3 Pool Name	
4 Property Code		5 Property Name <b>OASIS</b>			6 Well Number <b>51H</b>
7 OGRID NO.		8 Operator Name <b>SPUR ENERGY PARTNERS LLC.</b>			9 Elevation <b>3292'</b>

**10 Surface Location**

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
<b>P</b>	<b>13</b>	<b>18S</b>	<b>26E</b>		<b>710</b>	<b>SOUTH</b>	<b>860</b>	<b>EAST</b>	<b>EDDY</b>

**11 Bottom Hole Location If Different From Surface**

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
<b>P</b>	<b>18</b>	<b>18S</b>	<b>27E</b>		<b>755</b>	<b>SOUTH</b>	<b>50</b>	<b>EAST</b>	<b>EDDY</b>

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
--------------------	--------------------	-----------------------	--------------

No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

**16**

GEODETTIC DATA  
 NAD 83 GRID - NM EAST

SURFACE LOCATION (SL)  
 N: 633857.0 - E: 542533.0  
 LAT: 32.7425103° N  
 LONG: 104.3294452° W

FIRST TAKE POINT (FTP)  
 755' FSL & 100' FWL - SEC 18  
 N: 633899.4 - E: 543493.3  
 LAT: 32.7426267° N  
 LONG: 104.3263219° W

LAST TAKE POINT (LTP)  
 755' FSL & 100' FEL - SEC 18  
 N: 633892.4 - E: 548589.0  
 LAT: 32.7426056° N  
 LONG: 104.3097483° W

BOTTOM HOLE (BH)  
 N: 633892.4 - E: 548639.0  
 LAT: 32.7426054° N  
 LONG: 104.3095857° W

CORNER DATA  
 NAD 83 GRID - NM EAST

G: CALCULATED CORNER  
 N: 633137.6 - E: 548675.4

A: CALCULATED CORNER  
 N: 633159.5 - E: 538079.5

H: FOUND 5/8" REBAR  
 N: 633144.7 - E: 543384.3

B: CALCULATED CORNER  
 N: 638457.6 - E: 538114.4

C: FOUND 1-1/2" IRON PIPE  
 N: 638508.0 - E: 543448.0

D: FOUND 1/2" REBAR  
 N: 638463.1 - E: 546113.0

E: FOUND BRASS CAP "1941"  
 N: 638418.2 - E: 548770.6

F: FOUND BRASS CAP "1941"  
 N: 635778.6 - E: 548723.0

**17 OPERATOR CERTIFICATION**

*I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.*

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_

E-mail Address \_\_\_\_\_

**18 SURVEYOR CERTIFICATION**

*I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.*

**12-28-2020**  
 Date of Survey

Signature and Seal of Professional Surveyor \_\_\_\_\_

**19680**  
 Certificate Number

**LS20120775**

District I  
 1625 N. French Dr., Hobbs, NM 88240  
 Phone: (575) 393-6161 Fax: (575) 393-0720  
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State of New Mexico  
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 Santa Fe, NM 87505

Form C-102  
 Revised August 1, 2011  
 Submit one copy to appropriate  
 District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name		
4 Property Code		5 Property Name <b>OASIS</b>			6 Well Number <b>71H</b>	
7 OGRID NO.		8 Operator Name <b>SPUR ENERGY PARTNERS LLC.</b>			9 Elevation <b>3292'</b>	

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
<b>P</b>	<b>13</b>	<b>18S</b>	<b>26E</b>		<b>750</b>	<b>SOUTH</b>	<b>860</b>	<b>EAST</b>	<b>EDDY</b>

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
<b>P</b>	<b>18</b>	<b>18S</b>	<b>27E</b>		<b>1310</b>	<b>SOUTH</b>	<b>50</b>	<b>EAST</b>	<b>EDDY</b>

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
--------------------	--------------------	-----------------------	--------------

No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

16

**GEODETTIC DATA**  
 NAD 83 GRID - NM EAST

**SURFACE LOCATION (SL)**  
 N: 633897.0 - E: 542533.4  
 LAT: 32.7426202° N  
 LONG: 104.3294436° W

**FIRST TAKE POINT (FTP)**  
 1310' FSL & 100' FWL - SEC 18  
 N: 634454.2 - E: 543499.9  
 LAT: 32.7441517° N  
 LONG: 104.3263003° W

**LAST TAKE POINT (LTP)**  
 1310' FSL & 100' FEL - SEC 18  
 N: 634447.2 - E: 548599.0  
 LAT: 32.7441305° N  
 LONG: 104.3097154° W

**BOTTOM HOLE (BH)**  
 N: 634447.2 - E: 548649.0  
 LAT: 32.7441303° N  
 LONG: 104.3095528° W

**CORNER DATA**  
 NAD 83 GRID - NM EAST

G: CALCULATED CORNER  
 N: 633137.6 - E: 548675.4

A: CALCULATED CORNER  
 N: 633159.5 - E: 538079.5

H: FOUND 5/8" REBAR  
 N: 633144.7 - E: 543384.3

B: CALCULATED CORNER  
 N: 638457.6 - E: 538114.4

C: FOUND 1-1/2" IRON PIPE  
 N: 638508.0 - E: 543448.0

D: FOUND 1/2" REBAR  
 N: 638463.1 - E: 546113.0

E: FOUND BRASS CAP "1941"  
 N: 638418.2 - E: 548770.6

F: FOUND BRASS CAP "1941"  
 N: 635778.6 - E: 548723.0

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 I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_

E-mail Address \_\_\_\_\_

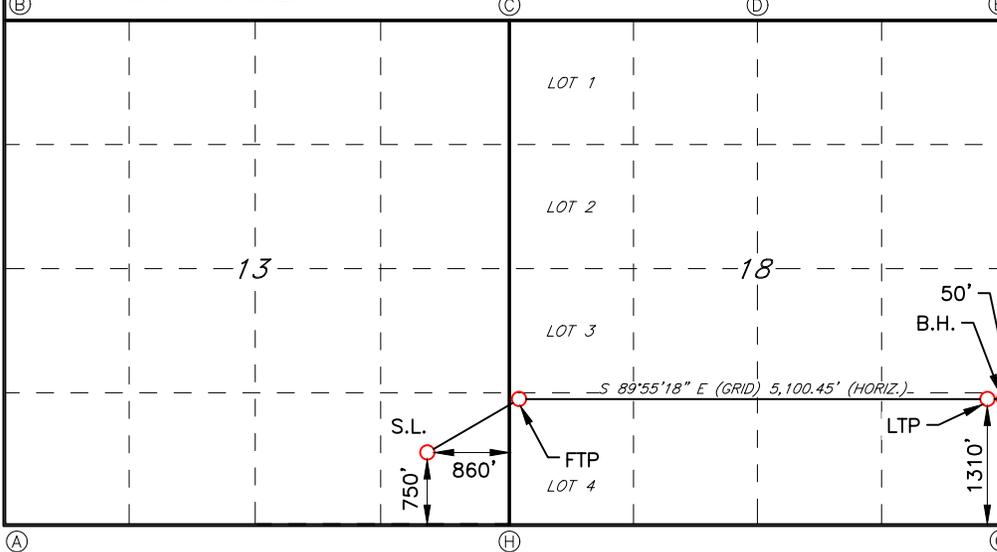
**18 SURVEYOR CERTIFICATION**  
 I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

**12-28-2020**  
 Date of Survey

Signature and Seal of Professional Surveyor \_\_\_\_\_

**19680**  
 Certificate Number

**LS20120773**



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 Revised August 1, 2011  
 Submit one copy to appropriate  
 District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name	
4 Property Code		5 Property Name <b>OASIS</b>			6 Well Number <b>72H</b>
7 OGRID NO.		8 Operator Name <b>SPUR ENERGY PARTNERS LLC.</b>			9 Elevation <b>3292'</b>

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
<b>P</b>	<b>13</b>	<b>18S</b>	<b>26E</b>		<b>670</b>	<b>SOUTH</b>	<b>860</b>	<b>EAST</b>	<b>EDDY</b>

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
<b>P</b>	<b>18</b>	<b>18S</b>	<b>27E</b>		<b>331</b>	<b>SOUTH</b>	<b>50</b>	<b>EAST</b>	<b>EDDY</b>

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
--------------------	--------------------	-----------------------	--------------

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**16**

GEODETTIC DATA  
 NAD 83 GRID - NM EAST

SURFACE LOCATION (SL)  
 N: 633817.0 - E: 542532.5  
 LAT: 32.7424005° N  
 LONG: 104.3294467° W

FIRST TAKE POINT (FTP)  
 331' FSL & 100' FWL - SEC 18  
 N: 633475.5 - E: 543488.2  
 LAT: 32.7414616° N  
 LONG: 104.3263383° W

LAST TAKE POINT (LTP)  
 331' FSL & 100' FEL - SEC 18  
 N: 633468.6 - E: 548581.4  
 LAT: 32.7414407° N  
 LONG: 104.3097734° W

BOTTOM HOLE (BH)  
 N: 633468.6 - E: 548631.4  
 LAT: 32.7414404° N  
 LONG: 104.3096108° W

CORNER DATA  
 NAD 83 GRID - NM EAST

G: CALCULATED CORNER  
 N: 633137.6 - E: 548675.4

A: CALCULATED CORNER  
 N: 633159.5 - E: 538079.5

H: FOUND 5/8" REBAR  
 N: 633144.7 - E: 543384.3

B: CALCULATED CORNER  
 N: 638457.6 - E: 538114.4

C: FOUND 1-1/2" IRON PIPE  
 N: 638508.0 - E: 543448.0

D: FOUND 1/2" REBAR  
 N: 638463.1 - E: 546113.0

E: FOUND BRASS CAP "1941"  
 N: 638418.2 - E: 548770.6

F: FOUND BRASS CAP "1941"  
 N: 635778.6 - E: 548723.0

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Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_

E-mail Address \_\_\_\_\_

**18 SURVEYOR CERTIFICATION**

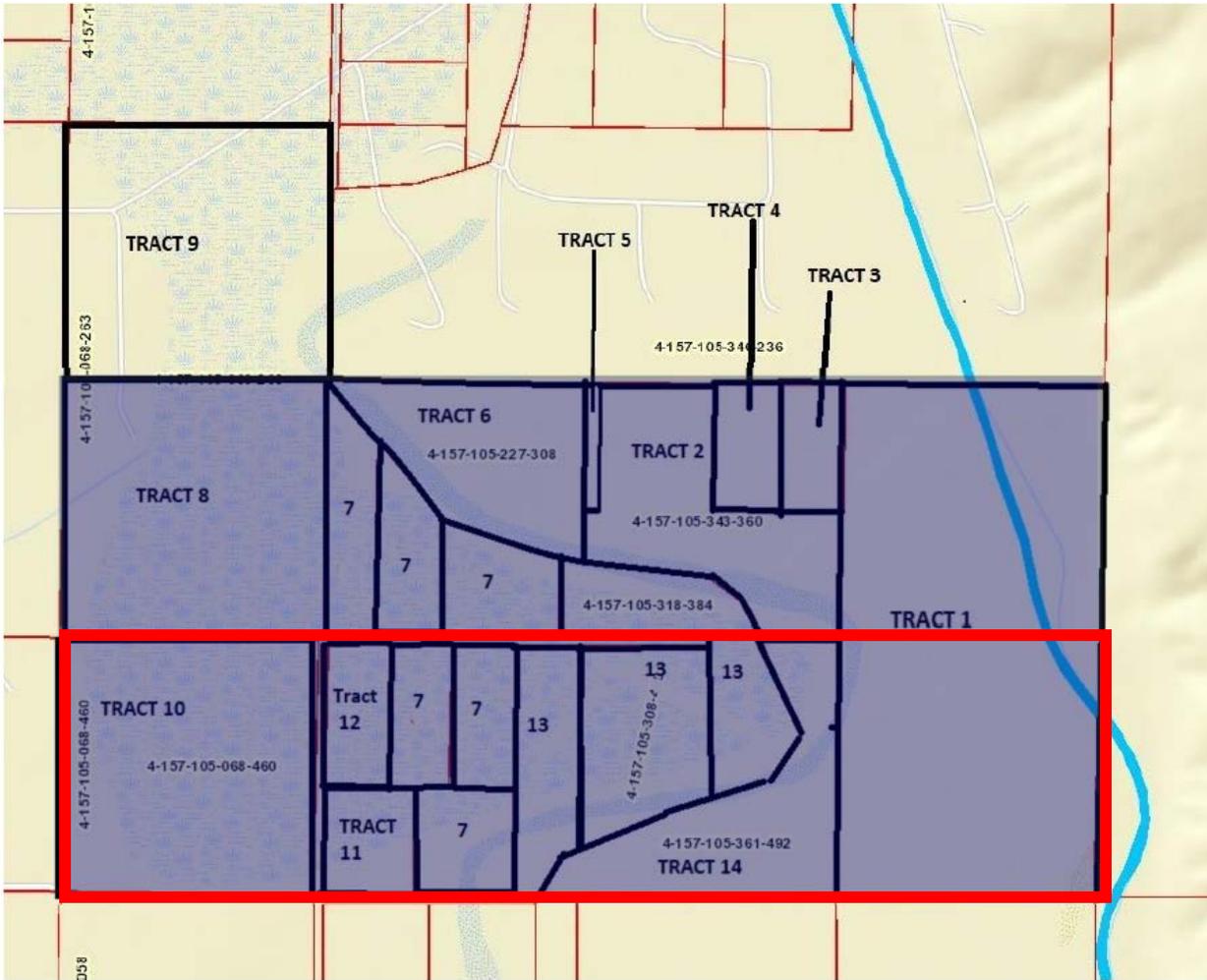
*I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.*

**12-28-2020**  
 Date of Survey

Signature and Seal of Professional Surveyor \_\_\_\_\_

**19680**  
 Certificate Number

**LS20120777**



Oasis DSU

OASIS - TRACT OWNERSHIP SUMMARY					
Ownership as determined by Limited Supplemental Runsheet certified 10/20/2020 only as to the UMI, and WI as per Title Opinions dated 7/9/18					
TRACT NUMBER	LOCATION	SECTION	ACRES	DSU Participation Factor	
TRACT 4	SE4 SE4	18-18S-27E	40.00000000	24.87%	
TRACT 7	E25W4	18-18S-27E	16.58000000	10.31%	
TRACT 10	SW4 SW4	18-18S-27E	40.81000000	25.38%	
TRACT 11	SE4 SW4	18-18S-27E	7.00000000	4.35%	
TRACT 12	SE4SW4	18-18S-27E	5.00000000	3.11%	
TRACT 13	S2	18-18S-27E	27.00000000	17.88%	
TRACT 14	SWSE	18-18S-27E	23.80000000	14.80%	
			160.81000000	100.00%	

Parties to be pooled are highlighted in YELLOW

SURFACE TO 3000'					
WI Owner	DSU WI Acreage	DSU WI	PDA DSU WI Acres	PDA DSU WI	PDA DSU NRI
SEP Permian	96.56376283	0.60048357	96.56376283	0.60048357	0.45091945
St Devote	1.57447928	0.00979093	1.57447928	0.00979093	0.00743280
Umo Natural Resources, LLC	9.67166678	0.06014344	9.67166678	0.06014344	0.04661117
UMI	53.00009112	0.32958206	53.00009112	0.32958206	0.32958206
ORRI	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
RI	0.00000000	0.00000000	0.00000000	0.00000000	0.16542712
NPRI	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
	160.81000000	1.00000000	160.81000000	1.00000000	1.00000000

BELOW 3000'					
WI Owner	DSU WI Acreage	DSU WI	PDA DSU WI Acres	PDA DSU WI	PDA DSU NRI
SEP Permian	96.56376283	0.60048357	96.56376283	0.60048357	0.45091945
St Devote	1.57447928	0.00979093	1.57447928	0.00979093	0.00743280
Umo Natural Resources, LLC	9.67166678	0.06014344	9.67166678	0.06014344	0.04661117
UMI	53.00009112	0.32958206	53.00009112	0.32958206	0.32958206
ORRI	0.00000000	0.00000000	0.00000000	0.00000000	0.01165972
RI	0.00000000	0.00000000	0.00000000	0.00000000	0.16642518
NPRI	0.00000000	0.00000000	0.00000000	0.00000000	0.00746222
	160.81000000	1.00000000	160.81000000	1.00000000	1.00000000

TRACT 1 - SURFACE TO 3000'							
SEP Permian LLC	Interest Type	WI	NRI	Gross Ac	Net Ac	WI Acres	DSU WI
Michael Harrison Moore 2006 Trust	UMI	0.06250000	0.56250000	40.00000000	22.50000000	30.00000000	0.18655556
Richard Lyves Moore 2006 Trust	UMI	0.06250000	0.06250000	40.00000000	2.50000000	2.50000000	0.01546430
Tessie Wellman Darnell and Carolyn L. Sauer, as JTs	UMI	0.01953125	0.01953125	40.00000000	0.78125000	0.78125000	0.00485822
Richard E Johnson	UMI	0.01953125	0.01953125	40.00000000	0.78125000	0.78125000	0.00485822
Gladys Wellman Stephens	UMI	0.01953125	0.01953125	40.00000000	0.78125000	0.78125000	0.00485822
Heirs of Nonnie Glott, Deceased	UMI	0.01953125	0.01953125	40.00000000	0.78125000	0.78125000	0.00485822
Patricia Price Roberson	UMI	0.01171875	0.01171875	40.00000000	0.46875000	0.46875000	0.00291493
IPW Oil & Gas LLC	UMI	0.01171875	0.01171875	40.00000000	0.46875000	0.46875000	0.00291493
Lelah Price Coyne	UMI	0.01171875	0.01171875	40.00000000	0.46875000	0.46875000	0.00291493
William A Price GST Trust 2012	UMI	0.00234375	0.00234375	40.00000000	0.09375000	0.09375000	0.00058299
Sarah Rebecca White Price	UMI	0.00234375	0.00234375	40.00000000	0.09375000	0.09375000	0.00058299
Robert McClelland Price	UMI	0.00234375	0.00234375	40.00000000	0.09375000	0.09375000	0.00058299
Monte Will Price GST Trust 2012	UMI	0.00234375	0.00234375	40.00000000	0.09375000	0.09375000	0.00058299
Jacobi Lehnd Price GST Trust 2012	UMI	0.00234375	0.00234375	40.00000000	0.09375000	0.09375000	0.00058299
Fee Owners	RI	0.00000000	0.18750000	40.00000000	0.00000000	0.00000000	0.00000000
No ORRI Owner(s)	ORRI	0.00000000	0.00000000	40.00000000	0.00000000	0.00000000	0.00000000
		1.00000000	1.00000000	40.00000000	40.00000000	40.00000000	0.24874075

TRACT 1 - BELOW 3000'							
SEP Permian, LLC	Interest Type	WI	NRI	Gross Ac	Net Ac	WI Acres	DSU WI
Michael Harrison Moore 2006 Trust	UMI	0.06250000	0.56250000	40.00000000	22.50000000	30.00000000	0.18655556
Richard Lyves Moore 2006 Trust	UMI	0.06250000	0.06250000	40.00000000	2.50000000	2.50000000	0.01546430
Tessie Wellman Darnell and Carolyn L. Sauer, as JTs	UMI	0.01953125	0.01953125	40.00000000	0.78125000	0.78125000	0.00485822
Richard E Johnson	UMI	0.01953125	0.01953125	40.00000000	0.78125000	0.78125000	0.00485822
Gladys Wellman Stephens	UMI	0.01953125	0.01953125	40.00000000	0.78125000	0.78125000	0.00485822
Heirs of Nonnie Glott, Deceased	UMI	0.01953125	0.01953125	40.00000000	0.78125000	0.78125000	0.00485822
Patricia Price Roberson	UMI	0.01171875	0.01171875	40.00000000	0.46875000	0.46875000	0.00291493
IPW Oil & Gas LLC	UMI	0.01171875	0.01171875	40.00000000	0.46875000	0.46875000	0.00291493
Lelah Price Coyne	UMI	0.01171875	0.01171875	40.00000000	0.46875000	0.46875000	0.00291493
William A Price GST Trust 2012	UMI	0.00234375	0.00234375	40.00000000	0.09375000	0.09375000	0.00058299
Sarah Rebecca White Price	UMI	0.00234375	0.00234375	40.00000000	0.09375000	0.09375000	0.00058299
Robert McClelland Price	UMI	0.00234375	0.00234375	40.00000000	0.09375000	0.09375000	0.00058299
Monte Will Price GST Trust 2012	UMI	0.00234375	0.00234375	40.00000000	0.09375000	0.09375000	0.00058299
Jacobi Lehnd Price GST Trust 2012	UMI	0.00234375	0.00234375	40.00000000	0.09375000	0.09375000	0.00058299
Fee Owners	RI	0.00000000	0.11062500	40.00000000	0.00000000	0.00000000	0.00000000
Great Western Drilling Company	ORRI	0.00000000	0.03022311	40.00000000	1.20892500	0.00000000	0.00000000
Davoli Inc.	ORRI	0.00000000	0.01665190	40.00000000	0.66607500	0.00000000	0.00000000
NPRI Owner(s)	NPRI	0.00000000	0.00000000	40.00000000	0.00000000	0.00000000	0.00000000
T.C. Stromberg and June B. Stromberg Revocable Trust	NPRI	0.00000000	0.00000000	40.00000000	0.00000000	0.00000000	0.00000000
Sara S. Zeleny	NPRI	0.00000000	0.00500000	40.00000000	0.20000000	0.00000000	0.00000000
Ann S. Yates	NPRI	0.00000000	0.00500000	40.00000000	0.20000000	0.00000000	0.00000000
		1.00000000	1.00000000	40.00000000	40.00000000	40.00000000	0.24874075

TRACT 7 - ALL DEPTHS							
SEP Permian, LLC	Interest Type	WI	NRI	Gross Ac	Net Ac	WI Acres	DSU WI
St. Devote	WI	0.11783853	0.093749991	16.58000000	1.55437485	1.95376283	0.01214951
Umo Natural Resources, LLC	WI	0.02508334	0.039062505	16.58000000	0.64765633	0.86354178	0.00536995
Redeemed Holdings, LLC	WI	0.03385334	0.03385334	16.58000000	7.49554175	9.67166678	0.06014344
Laura Lynn Debardeleben Trust	UMI	0.03385417	0.033854170	16.58000000	0.56130214	0.56130214	0.00349047
Yates Industries, LLC	UMI	0.20833333	0.20833330	16.58000000	3.45416661	3.45416661	0.02147980
Yates Industries, LLC	UMI	0.00455729	0.004557290	16.58000000	0.07555987	0.07555987	0.00046987
Sharbro Oil Ltd Co	RI	0.00000000	0.00455729	16.58000000	0.0755987	0.00000000	0.00000000
Matthew M. Chaffant	RI	0.00000000	0.004540288	16.58000000	0.07196197	0.00000000	0.00000000
Chaffant Operating Inc	RI	0.00000000	0.008680548	16.58000000	0.14392348	0.00000000	0.00000000
Katherine A Keller	RI	0.00000000	0.009765624	16.58000000	0.16191405	0.00000000	0.00000000
Anne K Silva	RI	0.00000000	0.009765624	16.58000000	0.16191405	0.00000000	0.00000000
Edward Charles Cahoon	RI	0.00000000	0.058593751	16.58000000	0.97148439	0.00000000	0.00000000
Dianne Cahoon Magee	RI	0.00000000	0.058593751	16.58000000	0.97148439	0.00000000	0.00000000
Heirs of Mary Lutz Cahoon Grantham, Deceased	RI	0.00000000	0.01466250	16.58000000	0.23315625	0.00000000	0.00000000
		1.00000000	1.00000000	16.58000000	16.58000000	16.58000000	0.10310304

TRACT 10 - ALL DEPTHS							
SEP Permian LLC	Interest Type	WI	NRI	Gross Ac	Net Ac	WI Acres	DSU WI
Park Lake Presbyterian Church of Orlando	RI	0.00000000	0.75000000	40.81000000	30.60750000	40.81000000	0.25377775
		1.00000000	1.00000000	40.81000000	40.81000000	40.81000000	0.25377775

TRACT 11 - ALL DEPTHS							
St. Devote	Interest Type	WI	NRI	Gross Ac	Net Ac	WI Acres	DSU WI
Will Family Trust w/o William J. Hill	UMI	0.10156250	0.07617188	7.00000000	0.53203131	0.71093750	0.00442098
James A. Davidson	UMI	0.06250000	0.06250000	7.00000000	2.48325000	2.48325000	0.01788031
Heirs of Louise Cleary, Dec'd	UMI	0.12500000	0.12500000	7.00000000	0.87500000	0.87500000	0.00544100
Patricia Boyle Young Mgmt. Trust	UMI	0.06250000	0.06250000	7.00000000	0.43750000	0.43750000	0.00270600
Michael D. Jones, Jr	UMI	0.20312500	0.20312500	7.00000000	1.42187500	1.42187500	0.00841196
Baloney Feathers, Ltd.	RI	0.10156250	0.00000000	7.00000000	0.10910000	0.71093750	0.00442098
		1.00000000	1.00000000	7.00000000	7.00000000	7.00000000	0.00000000
		1.00000000	1.00000000	7.00000000	7.00000000	7.00000000	0.04352963

TRACT 12 - ALL DEPTHS							
Christian J. Thearle	Interest Type	WI	NRI	Gross Ac	Net Ac	WI Acres	DSU WI
Mabel C. Hansen	UMI	0.90000000	0.90000000	5.00000000	4.50000000	4.50000000	0.02798333
		0.10000000	0.10000000	5.00000000	0.50000000	0.50000000	0.03109226
		1.00000000	1.00000000	5.00000000	5.00000000	5.00000000	0.03109229

TRACT 13 - ALL DEPTHS							
RPCA, LLC	Interest Type	WI	NRI	Gross Ac	Net Ac	WI Acres	DSU WI
Laura Jane Perry	UMI	0.50000000	0.50000000	27.62000000	13.81000000	13.81000000	0.08587774
David Sanders Tolliver	UMI	0.16666667	0.16666667	27.62000000	4.60333315	4.60333315	0.02862591
Mark Holoman Tolliver	UMI	0.16666667	0.16666667	27.62000000	4.60333315	4.60333315	0.02862591
		1.00000000	1.00000000	27.62000000			



October 30, 2020

Llano Natural Resources, LLC  
4920 S. Loop 289, Ste. 206  
Lubbock, TX 79414

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. C3

Submitted by: Spur Energy Partners, LLC

Hearing Date: January 7, 2021

Case No. 21583

RE: Well Proposal

Oasis 11H, 20H, 51H, 71H, 72H  
S2/S2 Section 18-T18S-R27E  
Eddy County, New Mexico

Dear Working Interest Owner,

Spur Energy Partners, LLC, ("SPUR"), hereby proposes to drill and complete the **Oasis 11H, 20H, 51H, 71H, 72H** wells to the approximate total vertical depths as referenced below as horizontal Yeso wells (the "Subject Wells") at the following proposed locations (subject to change upon staking and survey).

**Oasis 11H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 750' FEL & 750' FSL, Section 13, T18S-R26E
- Proposed Bottom Hole Location – 50' FEL & 380' FSL, Section 18, T18S-R27E
- TVD: 3154'

**Oasis 20H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 750' FEL & 790' FSL, Section 13, T18S-R26E
- Proposed Bottom Hole Location – 50' FEL & 1130' FSL, Section 18, T18S-R27E
- TVD: 3254'

**Oasis 51H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 750' FEL & 770' FSL, Section 13, T18S-R26E
- Proposed Bottom Hole Location – 50' FEL & 755' FSL, Section 18, T18S-R27E
- TVD: 3520'

**Oasis 71H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 750' FEL & 810' FSL, Section 13, T18S-R26E
- Proposed Bottom Hole Location – 50' FEL & 1310' FSL, Section 18, T18S-R27E
- TVD: 3973'

**Oasis 72H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 750' FEL & 730' FSL, Section 13, T18S-R26E
- Proposed Bottom Hole Location – 50' FEL & 300' FSL, Section 18, T18S-R27E
- TVD: 4250'

Spur proposes to form a Drilling Spacing Unit ("DSU") covering the S2/S2 Section 18-T18S-R27E, Eddy County, New Mexico, containing 160 acres of land, more or less, from the top of the Yeso formation to the base of the Yeso formation. Portions of these lands are likely governed by existing Joint Operating Agreements ("JOAs") which also cover the Yeso formation and which govern operations for vertical wells. For the mutually exclusive development of horizontal wells, and any concept wells (i.e. micro seismic wells, pilot hole wells) within the DSU, SPUR hereby submits for your consideration, a new joint operating agreement dated October 1, 2020, being a modified 2015 Horizontal AAPL Form 610 Operating Agreement ("NJOA") to govern proposals and operations within the DSU. The NJOA shall supersede any existing



operations under any JOAs, expressly limited however, to horizontal well development and operations within the DSU. The NJOA has the following general provisions:

- Effective Date of October 1, 2020
- S2/S2 Section 18-T18S-R27E
- Limited in depth from the top of the Yeso to the base of the Yeso formation
- 100%/300%/300% non-consenting penalty
- \$7,000/\$700 drilling and producing monthly overhead rate
- Spur Energy Partners LLC named as Operator

The enclosed AFEs reflect the total estimated drilling and completion costs for each well. The AFEs are an estimate only and those parties electing to participate in the Subject Wells shall be responsible for their share of actual well costs, whether more or less than those shown on the enclosed AFEs.

SPUR respectfully requests that you select one of the following three options with regard to your interest in the proposed wells:

**Option 1:** Participate in the drilling and completion of the proposed well and agree to enter into the NJOA with the terms specified above.

**Option 2:** Not participate in the proposed well (an election of “Non-Consent”)

**Term Assignment Option:** Assign your working interest in the E/2 SW/4 of Section 28-19S-25E, exclusive of existing wellbores, to SPUR through a term assignment with a primary term of three (3) years and a bonus consideration of \$500 per net acre, delivering a 75% leasehold net revenue interest (limited to the Yeso formation).

**Assignment Option:** Assign your working interest in the E/2 SW/4 of Section 28-19S-25E, exclusive of existing wellbores, to SPUR for a bonus consideration of \$1,000 per net acre, delivering a 75% leasehold net revenue interest (all rights owned).

Should you elect Option 1 or Option 2, SPUR will send the NJOA for your review and execution. If you prefer to review the NJOA prior to making an election, please request a copy by email and SPUR will supply you the NJOA. In the event you elect to assign your minerals under the terms outlined above in the Term Assignment or Assignment Option, please indicate this by signing the enclosed Assignment Election page and returning an executed W-9. Upon receipt, SPUR will submit an Assignment to you for your review and execution.

SPUR looks forward to working with you on this matter. However, if an agreement cannot be reached within 30 days of the receipt date of this proposal, please be advised SPUR may apply to the New Mexico Oil Conservation Division for Compulsory Pooling of any uncommitted interest owners into a spacing unit for the proposed wells.

Please indicate your elections as to the Subject Wells in the spaces provided below and execute and return a copy of this letter to the undersigned within 30 days of receipt of this proposal. Should you have any questions regarding this proposal, please contact me via email at [mpena@spurepllc.com](mailto:mpena@spurepllc.com).

Sincerely,

A handwritten signature in blue ink that reads "Megan Peña".

Megan Peña  
Sr. Landman



**Oasis 11H**

Owner: Llano Natural Resources, LLC

WI Decimal: 0.06014344

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Oasis 11H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Oasis 11H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Oasis 20H**

Owner: Llano Natural Resources, LLC

WI Decimal: 0.06014344

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Oasis 20H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Oasis 20H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Oasis 51H**

Owner: Llano Natural Resources, LLC

WI Decimal: 0.06014344

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Oasis 51H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Oasis 51H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Oasis 71H**

Owner: Llano Natural Resources, LLC

WI Decimal: 0.06014344

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Oasis 71H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Oasis 71H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Oasis 72H**

Owner: Llano Natural Resources, LLC

WI Decimal: 0.06014344

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Oasis 72H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Oasis 72H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Term Assignment Option**

Owner: Llano Natural Resources, LLC

WI Decimal: 0.58333334

\_\_\_\_\_ *The undersigned hereby elects to assign their working interest in the S2/S2 of Section 18, T18S-R27E, exclusive of existing wellbores, to SPUR through a term assignment with a primary term of three (3) years and a bonus consideration of \$500 per net acre, delivering a 75% leasehold net revenue interest (limited to the Yeso formation).*

**Assignment Option**

Owner: Llano Natural Resources, LLC

WI Decimal: 0.58333334

\_\_\_\_\_ *The undersigned hereby elects to assign their working interest in the S2/S2 of Section 18, T18S-R27E, exclusive of existing wellbores, to SPUR for a bonus consideration of \$1,000 per net acre, delivering a 75% leasehold net revenue interest (all rights owned).*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20812		COMPANY	
AFE DESC: OASIS 11H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
<b>TOTAL:</b>		<b>29,000.00</b>	<b>0.00</b>		<b>29,000.00</b>	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
<b>TOTAL:</b>		<b>10,000.00</b>	<b>0.00</b>		<b>10,000.00</b>	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
<b>TOTAL:</b>		<b>60,000.00</b>	<b>0.00</b>		<b>60,000.00</b>	
SURVEY - LAND		5,000.00	0.00		5,000.00	
<b>TOTAL:</b>		<b>5,000.00</b>	<b>0.00</b>		<b>5,000.00</b>	
DRILLING RENTALS: SURFACE		44,013.00	0.00		44,013.00	
<b>TOTAL:</b>		<b>44,013.00</b>	<b>0.00</b>		<b>44,013.00</b>	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
<b>TOTAL:</b>		<b>25,000.00</b>	<b>0.00</b>		<b>25,000.00</b>	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
<b>TOTAL:</b>		<b>25,000.00</b>	<b>0.00</b>		<b>25,000.00</b>	
WELLSITE SUPERVISION		27,900.00	0.00		27,900.00	
<b>TOTAL:</b>		<b>27,900.00</b>	<b>0.00</b>		<b>27,900.00</b>	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
<b>TOTAL:</b>		<b>9,000.00</b>	<b>0.00</b>		<b>9,000.00</b>	
CONTRACT DRILLING (DAY RATE/TUF		122,500.00	0.00		122,500.00	
<b>TOTAL:</b>		<b>122,500.00</b>	<b>0.00</b>		<b>122,500.00</b>	
DIRECTIONAL TOOLS AND SERVICES		97,350.00	0.00		97,350.00	
<b>TOTAL:</b>		<b>97,350.00</b>	<b>0.00</b>		<b>97,350.00</b>	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
<b>TOTAL:</b>		<b>62,300.00</b>	<b>0.00</b>		<b>62,300.00</b>	
FRAC TANK RENTALS		180.00	0.00		180.00	
<b>TOTAL:</b>		<b>180.00</b>	<b>0.00</b>		<b>180.00</b>	
BITS		30,500.00	0.00		30,500.00	
<b>TOTAL:</b>		<b>30,500.00</b>	<b>0.00</b>		<b>30,500.00</b>	
FUEL, WATER & LUBE		23,400.00	0.00		23,400.00	
<b>TOTAL:</b>		<b>23,400.00</b>	<b>0.00</b>		<b>23,400.00</b>	
CEMENT		32,500.00	0.00		32,500.00	
<b>TOTAL:</b>		<b>32,500.00</b>	<b>0.00</b>		<b>32,500.00</b>	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
<b>TOTAL:</b>		<b>7,500.00</b>	<b>0.00</b>		<b>7,500.00</b>	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
<b>TOTAL:</b>		<b>7,500.00</b>	<b>0.00</b>		<b>7,500.00</b>	
MUD LOGGER		9,000.00	0.00		9,000.00	
<b>TOTAL:</b>		<b>9,000.00</b>	<b>0.00</b>		<b>9,000.00</b>	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
<b>TOTAL:</b>		<b>16,800.00</b>	<b>0.00</b>		<b>16,800.00</b>	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
<b>TOTAL:</b>		<b>15,000.00</b>	<b>0.00</b>		<b>15,000.00</b>	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
<b>TOTAL:</b>		<b>10,000.00</b>	<b>0.00</b>		<b>10,000.00</b>	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
<b>TOTAL:</b>		<b>38,000.00</b>	<b>0.00</b>		<b>38,000.00</b>	
MISC IDC/CONTINGENCY		85,596.18	0.00		85,596.18	
<b>TOTAL:</b>		<b>85,596.18</b>	<b>0.00</b>		<b>85,596.18</b>	
SURFACE CASING		23,478.00	0.00		23,478.00	
<b>TOTAL:</b>		<b>23,478.00</b>	<b>0.00</b>		<b>23,478.00</b>	
PRODUCTION/LINER CASING		126,040.75	0.00		126,040.75	
<b>TOTAL:</b>		<b>126,040.75</b>	<b>0.00</b>		<b>126,040.75</b>	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
<b>TOTAL:</b>		<b>20,000.00</b>	<b>0.00</b>		<b>20,000.00</b>	
WELLHEAD		14,000.00	0.00		14,000.00	
<b>TOTAL:</b>		<b>14,000.00</b>	<b>0.00</b>		<b>14,000.00</b>	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20812		COMPANY	
AFE DESC: OASIS 11H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
EQUIP RENT		44,000.00	0.00	44,000.00
	<b>TOTAL:</b>	<b>44,000.00</b>	<b>0.00</b>	<b>44,000.00</b>
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	<b>TOTAL:</b>	<b>65,000.00</b>	<b>0.00</b>	<b>65,000.00</b>
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	<b>TOTAL:</b>	<b>275,000.00</b>	<b>0.00</b>	<b>275,000.00</b>
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	<b>TOTAL:</b>	<b>46,250.00</b>	<b>0.00</b>	<b>46,250.00</b>
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	<b>TOTAL:</b>	<b>110,000.00</b>	<b>0.00</b>	<b>110,000.00</b>
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
PUMPDOWN		25,000.00	0.00	25,000.00
	<b>TOTAL:</b>	<b>25,000.00</b>	<b>0.00</b>	<b>25,000.00</b>
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	<b>TOTAL:</b>	<b>82,000.00</b>	<b>0.00</b>	<b>82,000.00</b>
FRAC PLUGS		44,000.00	0.00	44,000.00
	<b>TOTAL:</b>	<b>44,000.00</b>	<b>0.00</b>	<b>44,000.00</b>
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FLOWBACK		47,000.00	0.00	47,000.00
	<b>TOTAL:</b>	<b>47,000.00</b>	<b>0.00</b>	<b>47,000.00</b>
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	<b>TOTAL:</b>	<b>300,000.00</b>	<b>0.00</b>	<b>300,000.00</b>
PROPPANT		150,000.00	0.00	150,000.00
	<b>TOTAL:</b>	<b>150,000.00</b>	<b>0.00</b>	<b>150,000.00</b>
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	<b>TOTAL:</b>	<b>120,000.00</b>	<b>0.00</b>	<b>120,000.00</b>
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	<b>TOTAL:</b>	<b>51,500.00</b>	<b>0.00</b>	<b>51,500.00</b>
KILL TRUCK		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	<b>TOTAL:</b>	<b>17,500.00</b>	<b>0.00</b>	<b>17,500.00</b>
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	<b>TOTAL:</b>	<b>17,500.00</b>	<b>0.00</b>	<b>17,500.00</b>
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	<b>TOTAL:</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	<b>TOTAL:</b>	<b>5,750.00</b>	<b>0.00</b>	<b>5,750.00</b>
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	<b>TOTAL:</b>	<b>3,750.00</b>	<b>0.00</b>	<b>3,750.00</b>
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	<b>TOTAL:</b>	<b>3,750.00</b>	<b>0.00</b>	<b>3,750.00</b>
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20812		COMPANY	
AFE DESC: OASIS 11H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	<b>TOTAL:</b>	<b>45,000.00</b>	<b>0.00</b>	<b>45,000.00</b>
BITS		1,000.00	0.00	1,000.00
	<b>TOTAL:</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>
OVERHEAD POWER		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	<b>TOTAL:</b>	<b>50,000.00</b>	<b>0.00</b>	<b>50,000.00</b>
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	<b>TOTAL:</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
TUBING		44,250.00	0.00	44,250.00
	<b>TOTAL:</b>	<b>44,250.00</b>	<b>0.00</b>	<b>44,250.00</b>
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
VESSELS		41,750.00	0.00	41,750.00
	<b>TOTAL:</b>	<b>41,750.00</b>	<b>0.00</b>	<b>41,750.00</b>
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
LACT		18,750.00	0.00	18,750.00
	<b>TOTAL:</b>	<b>18,750.00</b>	<b>0.00</b>	<b>18,750.00</b>
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	<b>TOTAL:</b>	<b>23,750.00</b>	<b>0.00</b>	<b>23,750.00</b>
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	<b>TOTAL:</b>	<b>7,500.00</b>	<b>0.00</b>	<b>7,500.00</b>
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	<b>TOTAL:</b>	<b>43,750.00</b>	<b>0.00</b>	<b>43,750.00</b>
CONTAINMENT		15,000.00	0.00	15,000.00
	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
PIPING		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	<b>TOTAL:</b>	<b>61,250.00</b>	<b>0.00</b>	<b>61,250.00</b>
<b>TOTAL THIS AFE:</b>		<b>2,951,557.93</b>	<b>0.00</b>	<b>2,951,557.93</b>

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20813		COMPANY	
AFE DESC: OASIS 20H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
<b>TOTAL:</b>		<b>29,000.00</b>	<b>0.00</b>		<b>29,000.00</b>	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
<b>TOTAL:</b>		<b>10,000.00</b>	<b>0.00</b>		<b>10,000.00</b>	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
<b>TOTAL:</b>		<b>60,000.00</b>	<b>0.00</b>		<b>60,000.00</b>	
SURVEY - LAND		5,000.00	0.00		5,000.00	
<b>TOTAL:</b>		<b>5,000.00</b>	<b>0.00</b>		<b>5,000.00</b>	
DRILLING RENTALS: SURFACE		44,013.00	0.00		44,013.00	
<b>TOTAL:</b>		<b>44,013.00</b>	<b>0.00</b>		<b>44,013.00</b>	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
<b>TOTAL:</b>		<b>25,000.00</b>	<b>0.00</b>		<b>25,000.00</b>	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
<b>TOTAL:</b>		<b>25,000.00</b>	<b>0.00</b>		<b>25,000.00</b>	
WELLSITE SUPERVISION		27,900.00	0.00		27,900.00	
<b>TOTAL:</b>		<b>27,900.00</b>	<b>0.00</b>		<b>27,900.00</b>	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
<b>TOTAL:</b>		<b>9,000.00</b>	<b>0.00</b>		<b>9,000.00</b>	
CONTRACT DRILLING (DAY RATE/TUF		122,500.00	0.00		122,500.00	
<b>TOTAL:</b>		<b>122,500.00</b>	<b>0.00</b>		<b>122,500.00</b>	
DIRECTIONAL TOOLS AND SERVICES		97,350.00	0.00		97,350.00	
<b>TOTAL:</b>		<b>97,350.00</b>	<b>0.00</b>		<b>97,350.00</b>	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
<b>TOTAL:</b>		<b>62,300.00</b>	<b>0.00</b>		<b>62,300.00</b>	
FRAC TANK RENTALS		180.00	0.00		180.00	
<b>TOTAL:</b>		<b>180.00</b>	<b>0.00</b>		<b>180.00</b>	
BITS		30,500.00	0.00		30,500.00	
<b>TOTAL:</b>		<b>30,500.00</b>	<b>0.00</b>		<b>30,500.00</b>	
FUEL, WATER & LUBE		23,400.00	0.00		23,400.00	
<b>TOTAL:</b>		<b>23,400.00</b>	<b>0.00</b>		<b>23,400.00</b>	
CEMENT		32,500.00	0.00		32,500.00	
<b>TOTAL:</b>		<b>32,500.00</b>	<b>0.00</b>		<b>32,500.00</b>	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
<b>TOTAL:</b>		<b>7,500.00</b>	<b>0.00</b>		<b>7,500.00</b>	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
<b>TOTAL:</b>		<b>7,500.00</b>	<b>0.00</b>		<b>7,500.00</b>	
MUD LOGGER		9,000.00	0.00		9,000.00	
<b>TOTAL:</b>		<b>9,000.00</b>	<b>0.00</b>		<b>9,000.00</b>	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
<b>TOTAL:</b>		<b>16,800.00</b>	<b>0.00</b>		<b>16,800.00</b>	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
<b>TOTAL:</b>		<b>15,000.00</b>	<b>0.00</b>		<b>15,000.00</b>	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
<b>TOTAL:</b>		<b>10,000.00</b>	<b>0.00</b>		<b>10,000.00</b>	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
<b>TOTAL:</b>		<b>38,000.00</b>	<b>0.00</b>		<b>38,000.00</b>	
MISC IDC/CONTINGENCY		85,596.18	0.00		85,596.18	
<b>TOTAL:</b>		<b>85,596.18</b>	<b>0.00</b>		<b>85,596.18</b>	
SURFACE CASING		23,478.00	0.00		23,478.00	
<b>TOTAL:</b>		<b>23,478.00</b>	<b>0.00</b>		<b>23,478.00</b>	
PRODUCTION/LINER CASING		126,040.75	0.00		126,040.75	
<b>TOTAL:</b>		<b>126,040.75</b>	<b>0.00</b>		<b>126,040.75</b>	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
<b>TOTAL:</b>		<b>20,000.00</b>	<b>0.00</b>		<b>20,000.00</b>	
WELLHEAD		14,000.00	0.00		14,000.00	
<b>TOTAL:</b>		<b>14,000.00</b>	<b>0.00</b>		<b>14,000.00</b>	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20813		COMPANY	
AFE DESC: OASIS 20H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
EQUIP RENT		44,000.00	0.00	44,000.00
	<b>TOTAL:</b>	<b>44,000.00</b>	<b>0.00</b>	<b>44,000.00</b>
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	<b>TOTAL:</b>	<b>65,000.00</b>	<b>0.00</b>	<b>65,000.00</b>
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	<b>TOTAL:</b>	<b>275,000.00</b>	<b>0.00</b>	<b>275,000.00</b>
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	<b>TOTAL:</b>	<b>46,250.00</b>	<b>0.00</b>	<b>46,250.00</b>
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	<b>TOTAL:</b>	<b>110,000.00</b>	<b>0.00</b>	<b>110,000.00</b>
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
PUMPDOWN		25,000.00	0.00	25,000.00
	<b>TOTAL:</b>	<b>25,000.00</b>	<b>0.00</b>	<b>25,000.00</b>
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	<b>TOTAL:</b>	<b>82,000.00</b>	<b>0.00</b>	<b>82,000.00</b>
FRAC PLUGS		44,000.00	0.00	44,000.00
	<b>TOTAL:</b>	<b>44,000.00</b>	<b>0.00</b>	<b>44,000.00</b>
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FLOWBACK		47,000.00	0.00	47,000.00
	<b>TOTAL:</b>	<b>47,000.00</b>	<b>0.00</b>	<b>47,000.00</b>
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	<b>TOTAL:</b>	<b>300,000.00</b>	<b>0.00</b>	<b>300,000.00</b>
PROPPANT		150,000.00	0.00	150,000.00
	<b>TOTAL:</b>	<b>150,000.00</b>	<b>0.00</b>	<b>150,000.00</b>
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	<b>TOTAL:</b>	<b>120,000.00</b>	<b>0.00</b>	<b>120,000.00</b>
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	<b>TOTAL:</b>	<b>51,500.00</b>	<b>0.00</b>	<b>51,500.00</b>
KILL TRUCK		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	<b>TOTAL:</b>	<b>17,500.00</b>	<b>0.00</b>	<b>17,500.00</b>
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	<b>TOTAL:</b>	<b>17,500.00</b>	<b>0.00</b>	<b>17,500.00</b>
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	<b>TOTAL:</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	<b>TOTAL:</b>	<b>5,750.00</b>	<b>0.00</b>	<b>5,750.00</b>
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	<b>TOTAL:</b>	<b>3,750.00</b>	<b>0.00</b>	<b>3,750.00</b>
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	<b>TOTAL:</b>	<b>3,750.00</b>	<b>0.00</b>	<b>3,750.00</b>
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.:	D20813	COMPANY	
AFE DESC:	OASIS 20H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	<b>TOTAL:</b>	<b>45,000.00</b>	<b>0.00</b>	<b>45,000.00</b>
BITS		1,000.00	0.00	1,000.00
	<b>TOTAL:</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>
OVERHEAD POWER		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	<b>TOTAL:</b>	<b>50,000.00</b>	<b>0.00</b>	<b>50,000.00</b>
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	<b>TOTAL:</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
TUBING		44,250.00	0.00	44,250.00
	<b>TOTAL:</b>	<b>44,250.00</b>	<b>0.00</b>	<b>44,250.00</b>
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
VESSELS		41,750.00	0.00	41,750.00
	<b>TOTAL:</b>	<b>41,750.00</b>	<b>0.00</b>	<b>41,750.00</b>
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
LACT		18,750.00	0.00	18,750.00
	<b>TOTAL:</b>	<b>18,750.00</b>	<b>0.00</b>	<b>18,750.00</b>
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	<b>TOTAL:</b>	<b>23,750.00</b>	<b>0.00</b>	<b>23,750.00</b>
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	<b>TOTAL:</b>	<b>7,500.00</b>	<b>0.00</b>	<b>7,500.00</b>
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	<b>TOTAL:</b>	<b>43,750.00</b>	<b>0.00</b>	<b>43,750.00</b>
CONTAINMENT		15,000.00	0.00	15,000.00
	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
PIPING		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	<b>TOTAL:</b>	<b>61,250.00</b>	<b>0.00</b>	<b>61,250.00</b>
<b>TOTAL THIS AFE:</b>		<b>2,951,557.93</b>	<b>0.00</b>	<b>2,951,557.93</b>

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20814		COMPANY	
AFE DESC: OASIS 51H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
<b>TOTAL:</b>		<b>29,000.00</b>	<b>0.00</b>		<b>29,000.00</b>	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
<b>TOTAL:</b>		<b>10,000.00</b>	<b>0.00</b>		<b>10,000.00</b>	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
<b>TOTAL:</b>		<b>60,000.00</b>	<b>0.00</b>		<b>60,000.00</b>	
SURVEY - LAND		5,000.00	0.00		5,000.00	
<b>TOTAL:</b>		<b>5,000.00</b>	<b>0.00</b>		<b>5,000.00</b>	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
<b>TOTAL:</b>		<b>58,134.00</b>	<b>0.00</b>		<b>58,134.00</b>	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
<b>TOTAL:</b>		<b>25,000.00</b>	<b>0.00</b>		<b>25,000.00</b>	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
<b>TOTAL:</b>		<b>25,000.00</b>	<b>0.00</b>		<b>25,000.00</b>	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
<b>TOTAL:</b>		<b>37,200.00</b>	<b>0.00</b>		<b>37,200.00</b>	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
<b>TOTAL:</b>		<b>9,000.00</b>	<b>0.00</b>		<b>9,000.00</b>	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
<b>TOTAL:</b>		<b>160,000.00</b>	<b>0.00</b>		<b>160,000.00</b>	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
<b>TOTAL:</b>		<b>124,350.00</b>	<b>0.00</b>		<b>124,350.00</b>	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
<b>TOTAL:</b>		<b>62,300.00</b>	<b>0.00</b>		<b>62,300.00</b>	
FRAC TANK RENTALS		240.00	0.00		240.00	
<b>TOTAL:</b>		<b>240.00</b>	<b>0.00</b>		<b>240.00</b>	
BITS		30,500.00	0.00		30,500.00	
<b>TOTAL:</b>		<b>30,500.00</b>	<b>0.00</b>		<b>30,500.00</b>	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
<b>TOTAL:</b>		<b>31,200.00</b>	<b>0.00</b>		<b>31,200.00</b>	
CEMENT		32,500.00	0.00		32,500.00	
<b>TOTAL:</b>		<b>32,500.00</b>	<b>0.00</b>		<b>32,500.00</b>	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
<b>TOTAL:</b>		<b>7,500.00</b>	<b>0.00</b>		<b>7,500.00</b>	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
<b>TOTAL:</b>		<b>7,500.00</b>	<b>0.00</b>		<b>7,500.00</b>	
MUD LOGGER		12,000.00	0.00		12,000.00	
<b>TOTAL:</b>		<b>12,000.00</b>	<b>0.00</b>		<b>12,000.00</b>	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
<b>TOTAL:</b>		<b>16,800.00</b>	<b>0.00</b>		<b>16,800.00</b>	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
<b>TOTAL:</b>		<b>15,000.00</b>	<b>0.00</b>		<b>15,000.00</b>	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
<b>TOTAL:</b>		<b>10,000.00</b>	<b>0.00</b>		<b>10,000.00</b>	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
<b>TOTAL:</b>		<b>38,000.00</b>	<b>0.00</b>		<b>38,000.00</b>	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
<b>TOTAL:</b>		<b>122,647.46</b>	<b>0.00</b>		<b>122,647.46</b>	
SURFACE CASING		23,478.00	0.00		23,478.00	
<b>TOTAL:</b>		<b>23,478.00</b>	<b>0.00</b>		<b>23,478.00</b>	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
<b>TOTAL:</b>		<b>147,772.60</b>	<b>0.00</b>		<b>147,772.60</b>	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
<b>TOTAL:</b>		<b>20,000.00</b>	<b>0.00</b>		<b>20,000.00</b>	
WELLHEAD		14,000.00	0.00		14,000.00	
<b>TOTAL:</b>		<b>14,000.00</b>	<b>0.00</b>		<b>14,000.00</b>	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20814		COMPANY	
AFE DESC: OASIS 51H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
EQUIP RENT		44,000.00	0.00	44,000.00
	<b>TOTAL:</b>	<b>44,000.00</b>	<b>0.00</b>	<b>44,000.00</b>
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	<b>TOTAL:</b>	<b>65,000.00</b>	<b>0.00</b>	<b>65,000.00</b>
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	<b>TOTAL:</b>	<b>275,000.00</b>	<b>0.00</b>	<b>275,000.00</b>
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	<b>TOTAL:</b>	<b>46,250.00</b>	<b>0.00</b>	<b>46,250.00</b>
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	<b>TOTAL:</b>	<b>110,000.00</b>	<b>0.00</b>	<b>110,000.00</b>
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
PUMPDOWN		25,000.00	0.00	25,000.00
	<b>TOTAL:</b>	<b>25,000.00</b>	<b>0.00</b>	<b>25,000.00</b>
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	<b>TOTAL:</b>	<b>82,000.00</b>	<b>0.00</b>	<b>82,000.00</b>
FRAC PLUGS		44,000.00	0.00	44,000.00
	<b>TOTAL:</b>	<b>44,000.00</b>	<b>0.00</b>	<b>44,000.00</b>
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FLOWBACK		47,000.00	0.00	47,000.00
	<b>TOTAL:</b>	<b>47,000.00</b>	<b>0.00</b>	<b>47,000.00</b>
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	<b>TOTAL:</b>	<b>300,000.00</b>	<b>0.00</b>	<b>300,000.00</b>
PROPPANT		150,000.00	0.00	150,000.00
	<b>TOTAL:</b>	<b>150,000.00</b>	<b>0.00</b>	<b>150,000.00</b>
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	<b>TOTAL:</b>	<b>120,000.00</b>	<b>0.00</b>	<b>120,000.00</b>
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	<b>TOTAL:</b>	<b>51,500.00</b>	<b>0.00</b>	<b>51,500.00</b>
KILL TRUCK		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	<b>TOTAL:</b>	<b>17,500.00</b>	<b>0.00</b>	<b>17,500.00</b>
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	<b>TOTAL:</b>	<b>17,500.00</b>	<b>0.00</b>	<b>17,500.00</b>
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	<b>TOTAL:</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	<b>TOTAL:</b>	<b>5,750.00</b>	<b>0.00</b>	<b>5,750.00</b>
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	<b>TOTAL:</b>	<b>3,750.00</b>	<b>0.00</b>	<b>3,750.00</b>
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	<b>TOTAL:</b>	<b>3,750.00</b>	<b>0.00</b>	<b>3,750.00</b>
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20814		COMPANY	
AFE DESC: OASIS 51H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	<b>TOTAL:</b>	<b>45,000.00</b>	<b>0.00</b>	<b>45,000.00</b>
BITS		1,000.00	0.00	1,000.00
	<b>TOTAL:</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>
OVERHEAD POWER		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	<b>TOTAL:</b>	<b>50,000.00</b>	<b>0.00</b>	<b>50,000.00</b>
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	<b>TOTAL:</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
TUBING		44,250.00	0.00	44,250.00
	<b>TOTAL:</b>	<b>44,250.00</b>	<b>0.00</b>	<b>44,250.00</b>
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
VESSELS		41,750.00	0.00	41,750.00
	<b>TOTAL:</b>	<b>41,750.00</b>	<b>0.00</b>	<b>41,750.00</b>
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
LACT		18,750.00	0.00	18,750.00
	<b>TOTAL:</b>	<b>18,750.00</b>	<b>0.00</b>	<b>18,750.00</b>
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	<b>TOTAL:</b>	<b>23,750.00</b>	<b>0.00</b>	<b>23,750.00</b>
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	<b>TOTAL:</b>	<b>7,500.00</b>	<b>0.00</b>	<b>7,500.00</b>
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	<b>TOTAL:</b>	<b>43,750.00</b>	<b>0.00</b>	<b>43,750.00</b>
CONTAINMENT		15,000.00	0.00	15,000.00
	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
PIPING		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	<b>TOTAL:</b>	<b>61,250.00</b>	<b>0.00</b>	<b>61,250.00</b>
<b>TOTAL THIS AFE:</b>		<b>3,109,122.06</b>	<b>0.00</b>	<b>3,109,122.06</b>

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20815		COMPANY	
AFE DESC: OASIS 71H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
<b>TOTAL:</b>		<b>29,000.00</b>	<b>0.00</b>		<b>29,000.00</b>	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
<b>TOTAL:</b>		<b>10,000.00</b>	<b>0.00</b>		<b>10,000.00</b>	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
<b>TOTAL:</b>		<b>60,000.00</b>	<b>0.00</b>		<b>60,000.00</b>	
SURVEY - LAND		5,000.00	0.00		5,000.00	
<b>TOTAL:</b>		<b>5,000.00</b>	<b>0.00</b>		<b>5,000.00</b>	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
<b>TOTAL:</b>		<b>58,134.00</b>	<b>0.00</b>		<b>58,134.00</b>	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
<b>TOTAL:</b>		<b>25,000.00</b>	<b>0.00</b>		<b>25,000.00</b>	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
<b>TOTAL:</b>		<b>25,000.00</b>	<b>0.00</b>		<b>25,000.00</b>	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
<b>TOTAL:</b>		<b>37,200.00</b>	<b>0.00</b>		<b>37,200.00</b>	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
<b>TOTAL:</b>		<b>9,000.00</b>	<b>0.00</b>		<b>9,000.00</b>	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
<b>TOTAL:</b>		<b>160,000.00</b>	<b>0.00</b>		<b>160,000.00</b>	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
<b>TOTAL:</b>		<b>124,350.00</b>	<b>0.00</b>		<b>124,350.00</b>	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
<b>TOTAL:</b>		<b>62,300.00</b>	<b>0.00</b>		<b>62,300.00</b>	
FRAC TANK RENTALS		240.00	0.00		240.00	
<b>TOTAL:</b>		<b>240.00</b>	<b>0.00</b>		<b>240.00</b>	
BITS		30,500.00	0.00		30,500.00	
<b>TOTAL:</b>		<b>30,500.00</b>	<b>0.00</b>		<b>30,500.00</b>	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
<b>TOTAL:</b>		<b>31,200.00</b>	<b>0.00</b>		<b>31,200.00</b>	
CEMENT		32,500.00	0.00		32,500.00	
<b>TOTAL:</b>		<b>32,500.00</b>	<b>0.00</b>		<b>32,500.00</b>	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
<b>TOTAL:</b>		<b>7,500.00</b>	<b>0.00</b>		<b>7,500.00</b>	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
<b>TOTAL:</b>		<b>7,500.00</b>	<b>0.00</b>		<b>7,500.00</b>	
MUD LOGGER		12,000.00	0.00		12,000.00	
<b>TOTAL:</b>		<b>12,000.00</b>	<b>0.00</b>		<b>12,000.00</b>	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
<b>TOTAL:</b>		<b>16,800.00</b>	<b>0.00</b>		<b>16,800.00</b>	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
<b>TOTAL:</b>		<b>15,000.00</b>	<b>0.00</b>		<b>15,000.00</b>	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
<b>TOTAL:</b>		<b>10,000.00</b>	<b>0.00</b>		<b>10,000.00</b>	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
<b>TOTAL:</b>		<b>38,000.00</b>	<b>0.00</b>		<b>38,000.00</b>	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
<b>TOTAL:</b>		<b>122,647.46</b>	<b>0.00</b>		<b>122,647.46</b>	
SURFACE CASING		23,478.00	0.00		23,478.00	
<b>TOTAL:</b>		<b>23,478.00</b>	<b>0.00</b>		<b>23,478.00</b>	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
<b>TOTAL:</b>		<b>147,772.60</b>	<b>0.00</b>		<b>147,772.60</b>	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
<b>TOTAL:</b>		<b>20,000.00</b>	<b>0.00</b>		<b>20,000.00</b>	
WELLHEAD		14,000.00	0.00		14,000.00	
<b>TOTAL:</b>		<b>14,000.00</b>	<b>0.00</b>		<b>14,000.00</b>	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20815		COMPANY	
AFE DESC: OASIS 71H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
EQUIP RENT		44,000.00	0.00	44,000.00
	<b>TOTAL:</b>	<b>44,000.00</b>	<b>0.00</b>	<b>44,000.00</b>
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	<b>TOTAL:</b>	<b>65,000.00</b>	<b>0.00</b>	<b>65,000.00</b>
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	<b>TOTAL:</b>	<b>275,000.00</b>	<b>0.00</b>	<b>275,000.00</b>
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	<b>TOTAL:</b>	<b>46,250.00</b>	<b>0.00</b>	<b>46,250.00</b>
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	<b>TOTAL:</b>	<b>110,000.00</b>	<b>0.00</b>	<b>110,000.00</b>
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
PUMPDOWN		25,000.00	0.00	25,000.00
	<b>TOTAL:</b>	<b>25,000.00</b>	<b>0.00</b>	<b>25,000.00</b>
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	<b>TOTAL:</b>	<b>82,000.00</b>	<b>0.00</b>	<b>82,000.00</b>
FRAC PLUGS		44,000.00	0.00	44,000.00
	<b>TOTAL:</b>	<b>44,000.00</b>	<b>0.00</b>	<b>44,000.00</b>
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FLOWBACK		47,000.00	0.00	47,000.00
	<b>TOTAL:</b>	<b>47,000.00</b>	<b>0.00</b>	<b>47,000.00</b>
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	<b>TOTAL:</b>	<b>300,000.00</b>	<b>0.00</b>	<b>300,000.00</b>
PROPPANT		150,000.00	0.00	150,000.00
	<b>TOTAL:</b>	<b>150,000.00</b>	<b>0.00</b>	<b>150,000.00</b>
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	<b>TOTAL:</b>	<b>120,000.00</b>	<b>0.00</b>	<b>120,000.00</b>
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	<b>TOTAL:</b>	<b>51,500.00</b>	<b>0.00</b>	<b>51,500.00</b>
KILL TRUCK		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	<b>TOTAL:</b>	<b>17,500.00</b>	<b>0.00</b>	<b>17,500.00</b>
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	<b>TOTAL:</b>	<b>17,500.00</b>	<b>0.00</b>	<b>17,500.00</b>
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	<b>TOTAL:</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	<b>TOTAL:</b>	<b>5,750.00</b>	<b>0.00</b>	<b>5,750.00</b>
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	<b>TOTAL:</b>	<b>3,750.00</b>	<b>0.00</b>	<b>3,750.00</b>
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	<b>TOTAL:</b>	<b>3,750.00</b>	<b>0.00</b>	<b>3,750.00</b>
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20815		COMPANY	
AFE DESC: OASIS 71H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	<b>TOTAL:</b>	<b>45,000.00</b>	<b>0.00</b>	<b>45,000.00</b>
BITS		1,000.00	0.00	1,000.00
	<b>TOTAL:</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>
OVERHEAD POWER		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	<b>TOTAL:</b>	<b>50,000.00</b>	<b>0.00</b>	<b>50,000.00</b>
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	<b>TOTAL:</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
TUBING		44,250.00	0.00	44,250.00
	<b>TOTAL:</b>	<b>44,250.00</b>	<b>0.00</b>	<b>44,250.00</b>
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
VESSELS		41,750.00	0.00	41,750.00
	<b>TOTAL:</b>	<b>41,750.00</b>	<b>0.00</b>	<b>41,750.00</b>
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
LACT		18,750.00	0.00	18,750.00
	<b>TOTAL:</b>	<b>18,750.00</b>	<b>0.00</b>	<b>18,750.00</b>
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	<b>TOTAL:</b>	<b>23,750.00</b>	<b>0.00</b>	<b>23,750.00</b>
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	<b>TOTAL:</b>	<b>7,500.00</b>	<b>0.00</b>	<b>7,500.00</b>
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	<b>TOTAL:</b>	<b>43,750.00</b>	<b>0.00</b>	<b>43,750.00</b>
CONTAINMENT		15,000.00	0.00	15,000.00
	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
PIPING		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	<b>TOTAL:</b>	<b>61,250.00</b>	<b>0.00</b>	<b>61,250.00</b>
<b>TOTAL THIS AFE:</b>		<b>3,109,122.06</b>	<b>0.00</b>	<b>3,109,122.06</b>

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20816		COMPANY	
AFE DESC: OASIS 72H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
<b>TOTAL:</b>		<b>29,000.00</b>	<b>0.00</b>		<b>29,000.00</b>	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
<b>TOTAL:</b>		<b>10,000.00</b>	<b>0.00</b>		<b>10,000.00</b>	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
<b>TOTAL:</b>		<b>60,000.00</b>	<b>0.00</b>		<b>60,000.00</b>	
SURVEY - LAND		5,000.00	0.00		5,000.00	
<b>TOTAL:</b>		<b>5,000.00</b>	<b>0.00</b>		<b>5,000.00</b>	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
<b>TOTAL:</b>		<b>58,134.00</b>	<b>0.00</b>		<b>58,134.00</b>	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
<b>TOTAL:</b>		<b>25,000.00</b>	<b>0.00</b>		<b>25,000.00</b>	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
<b>TOTAL:</b>		<b>25,000.00</b>	<b>0.00</b>		<b>25,000.00</b>	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
<b>TOTAL:</b>		<b>37,200.00</b>	<b>0.00</b>		<b>37,200.00</b>	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
<b>TOTAL:</b>		<b>9,000.00</b>	<b>0.00</b>		<b>9,000.00</b>	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
<b>TOTAL:</b>		<b>160,000.00</b>	<b>0.00</b>		<b>160,000.00</b>	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
<b>TOTAL:</b>		<b>124,350.00</b>	<b>0.00</b>		<b>124,350.00</b>	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
<b>TOTAL:</b>		<b>62,300.00</b>	<b>0.00</b>		<b>62,300.00</b>	
FRAC TANK RENTALS		240.00	0.00		240.00	
<b>TOTAL:</b>		<b>240.00</b>	<b>0.00</b>		<b>240.00</b>	
BITS		30,500.00	0.00		30,500.00	
<b>TOTAL:</b>		<b>30,500.00</b>	<b>0.00</b>		<b>30,500.00</b>	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
<b>TOTAL:</b>		<b>31,200.00</b>	<b>0.00</b>		<b>31,200.00</b>	
CEMENT		32,500.00	0.00		32,500.00	
<b>TOTAL:</b>		<b>32,500.00</b>	<b>0.00</b>		<b>32,500.00</b>	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
<b>TOTAL:</b>		<b>7,500.00</b>	<b>0.00</b>		<b>7,500.00</b>	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
<b>TOTAL:</b>		<b>7,500.00</b>	<b>0.00</b>		<b>7,500.00</b>	
MUD LOGGER		12,000.00	0.00		12,000.00	
<b>TOTAL:</b>		<b>12,000.00</b>	<b>0.00</b>		<b>12,000.00</b>	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
<b>TOTAL:</b>		<b>16,800.00</b>	<b>0.00</b>		<b>16,800.00</b>	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
<b>TOTAL:</b>		<b>15,000.00</b>	<b>0.00</b>		<b>15,000.00</b>	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
<b>TOTAL:</b>		<b>10,000.00</b>	<b>0.00</b>		<b>10,000.00</b>	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
<b>TOTAL:</b>		<b>38,000.00</b>	<b>0.00</b>		<b>38,000.00</b>	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
<b>TOTAL:</b>		<b>122,647.46</b>	<b>0.00</b>		<b>122,647.46</b>	
SURFACE CASING		23,478.00	0.00		23,478.00	
<b>TOTAL:</b>		<b>23,478.00</b>	<b>0.00</b>		<b>23,478.00</b>	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
<b>TOTAL:</b>		<b>147,772.60</b>	<b>0.00</b>		<b>147,772.60</b>	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
<b>TOTAL:</b>		<b>20,000.00</b>	<b>0.00</b>		<b>20,000.00</b>	
WELLHEAD		14,000.00	0.00		14,000.00	
<b>TOTAL:</b>		<b>14,000.00</b>	<b>0.00</b>		<b>14,000.00</b>	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20816		COMPANY	
AFE DESC: OASIS 72H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
EQUIP RENT		44,000.00	0.00	44,000.00
	<b>TOTAL:</b>	<b>44,000.00</b>	<b>0.00</b>	<b>44,000.00</b>
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	<b>TOTAL:</b>	<b>65,000.00</b>	<b>0.00</b>	<b>65,000.00</b>
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	<b>TOTAL:</b>	<b>275,000.00</b>	<b>0.00</b>	<b>275,000.00</b>
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	<b>TOTAL:</b>	<b>46,250.00</b>	<b>0.00</b>	<b>46,250.00</b>
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	<b>TOTAL:</b>	<b>110,000.00</b>	<b>0.00</b>	<b>110,000.00</b>
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
PUMPDOWN		25,000.00	0.00	25,000.00
	<b>TOTAL:</b>	<b>25,000.00</b>	<b>0.00</b>	<b>25,000.00</b>
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	<b>TOTAL:</b>	<b>82,000.00</b>	<b>0.00</b>	<b>82,000.00</b>
FRAC PLUGS		44,000.00	0.00	44,000.00
	<b>TOTAL:</b>	<b>44,000.00</b>	<b>0.00</b>	<b>44,000.00</b>
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FLOWBACK		47,000.00	0.00	47,000.00
	<b>TOTAL:</b>	<b>47,000.00</b>	<b>0.00</b>	<b>47,000.00</b>
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	<b>TOTAL:</b>	<b>300,000.00</b>	<b>0.00</b>	<b>300,000.00</b>
PROPPANT		150,000.00	0.00	150,000.00
	<b>TOTAL:</b>	<b>150,000.00</b>	<b>0.00</b>	<b>150,000.00</b>
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	<b>TOTAL:</b>	<b>120,000.00</b>	<b>0.00</b>	<b>120,000.00</b>
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	<b>TOTAL:</b>	<b>51,500.00</b>	<b>0.00</b>	<b>51,500.00</b>
KILL TRUCK		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	<b>TOTAL:</b>	<b>17,500.00</b>	<b>0.00</b>	<b>17,500.00</b>
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	<b>TOTAL:</b>	<b>17,500.00</b>	<b>0.00</b>	<b>17,500.00</b>
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	<b>TOTAL:</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	<b>TOTAL:</b>	<b>5,750.00</b>	<b>0.00</b>	<b>5,750.00</b>
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	<b>TOTAL:</b>	<b>3,750.00</b>	<b>0.00</b>	<b>3,750.00</b>
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	<b>TOTAL:</b>	<b>3,750.00</b>	<b>0.00</b>	<b>3,750.00</b>
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

**SEP Permian LLC**  
**AUTHORITY FOR EXPENDITURE**

AFE NO.: D20816		COMPANY	
AFE DESC: OASIS 72H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	<b>TOTAL:</b>	<b>45,000.00</b>	<b>0.00</b>	<b>45,000.00</b>
BITS		1,000.00	0.00	1,000.00
	<b>TOTAL:</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>
OVERHEAD POWER		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	<b>TOTAL:</b>	<b>50,000.00</b>	<b>0.00</b>	<b>50,000.00</b>
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	<b>TOTAL:</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
TUBING		44,250.00	0.00	44,250.00
	<b>TOTAL:</b>	<b>44,250.00</b>	<b>0.00</b>	<b>44,250.00</b>
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	<b>TOTAL:</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
VESSELS		41,750.00	0.00	41,750.00
	<b>TOTAL:</b>	<b>41,750.00</b>	<b>0.00</b>	<b>41,750.00</b>
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
LACT		18,750.00	0.00	18,750.00
	<b>TOTAL:</b>	<b>18,750.00</b>	<b>0.00</b>	<b>18,750.00</b>
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	<b>TOTAL:</b>	<b>23,750.00</b>	<b>0.00</b>	<b>23,750.00</b>
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	<b>TOTAL:</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	<b>TOTAL:</b>	<b>7,500.00</b>	<b>0.00</b>	<b>7,500.00</b>
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	<b>TOTAL:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	<b>TOTAL:</b>	<b>43,750.00</b>	<b>0.00</b>	<b>43,750.00</b>
CONTAINMENT		15,000.00	0.00	15,000.00
	<b>TOTAL:</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>
PIPING		12,500.00	0.00	12,500.00
	<b>TOTAL:</b>	<b>12,500.00</b>	<b>0.00</b>	<b>12,500.00</b>
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	<b>TOTAL:</b>	<b>61,250.00</b>	<b>0.00</b>	<b>61,250.00</b>
<b>TOTAL THIS AFE:</b>		<b>3,109,122.06</b>	<b>0.00</b>	<b>3,109,122.06</b>

**First Round (FP) Well Elections  
Oasis 11H, 20H, 51H, 71H & 72H**

Delivery Date	Entity	Int Type	11H WELL ELECTION	20H WELL ELECTION	51H WELL ELECTION	71H WELL ELECTION	72H WELL ELECTION	Comments
RETURNED	Louise Cleary							Unknown address
11/3/2020	Lelah Coyle	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	spoke to Becky Wyman, wants to lease, emailed lease offer 11/18, rec'd incomplete lease, sent new form for re-execution 12/17
RETURNED	Tessie Darnell, etal	UMI						Unknown Address
UNKNOWN	James Davidson	UMI						Unknown Address
UNKNOWN	Laura Debardeleben Trust	UMI						Unknown Address
11/3/2020	Normalie Giloti	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	emailed with Lisa Kopp, wants to lease
UNKNOWN	Mabel Hansen	UMI						Unknown Address
RETURNED	Hill Family Trust	UMI						Unknown Address
11/7/2020	Richard Johnson	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	spoke on phone 11/30; probating will in Eddy County, wants to lease
UNKNOWN	Richard Jones	UMI						Unknown Address
11/3/2020	JPW	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	email from Coble Jorgenson, wants to lease, emailed lease 11/30, rec'd incomplete lease, sent new form for re-execution 12/17
11/2/2020	Michael Moore Trust	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	rec'd email from Julie Larson 11/10; emailed lease offer 11/10, emailed/mailed lease and W-9 11/16
	Richard Moore Trust	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	rec'd email from Renee Spindle 11/10; emailed lease offer 11/10, pending approval of their lease form
UNKNOWN	Laura Perry	UMI						Unknown Address
11/2/2020	Jacob Price Trust	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	Monte Price phone call 11/4/20 Jacob's interest is split equally between Monte, Robert Sarah, William
11/2/2020	Monte Price Trust	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	Monte Price phone call 11/4/20; emailed lease offer to Monte Price 11/4
11/2/2020	Robert Price Trust	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	Monte Price phone call 11/4/20; emailed lease offer to Monte Price 11/4
11/2/2020	Sarah Price Trust	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	Monte Price phone call 11/4/20; emailed lease offer to Monte Price 11/4
11/2/2020	William Price Trust	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	Monte Price phone call 11/4/20; emailed lease offer to Monte Price 11/4
11/9/2020	Redeemed	UMI						Sharbro - leasing - sent to Brett
RETURNED	Patricia Roberson	UMI						Unknown Address
11/6/2020	RPCA	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	rec'd email from Pam Helms 11/4/20; emailed lease offer 11/5 - sent to Brett 12/18
11/4/2020	Gladys Stephens	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	emailed with Lisa Kopp, wants to lease
11/4/2020	Christian Thearle	UMI						No response
11/12/2020	Patricia Young Trust	UMI						No response
UNKNOWN	David Tolliver	UMI						Unknown Address
UNKNOWN	Mark Tolliver	UMI						Unknown Address
11/6/2020	Liano	WI	PARTICIPATING	PARTICIPATING	PARTICIPATING	PARTICIPATING	PARTICIPATING	wants to see JOA
11/3/2020	Yates	WI						

**BEFORE THE OIL CONSERVATION DIVISION**  
**Santa Fe, New Mexico**  
**Exhibit No. C4**  
**Submitted by: Spur Energy Partners, LLC**  
**Hearing Date: January 7, 2021**  
**Case No. 21583**

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY  
PARTNERS, LLC FOR COMPULSORY  
POOLING, EDDY COUNTY, NEW MEXICO.**

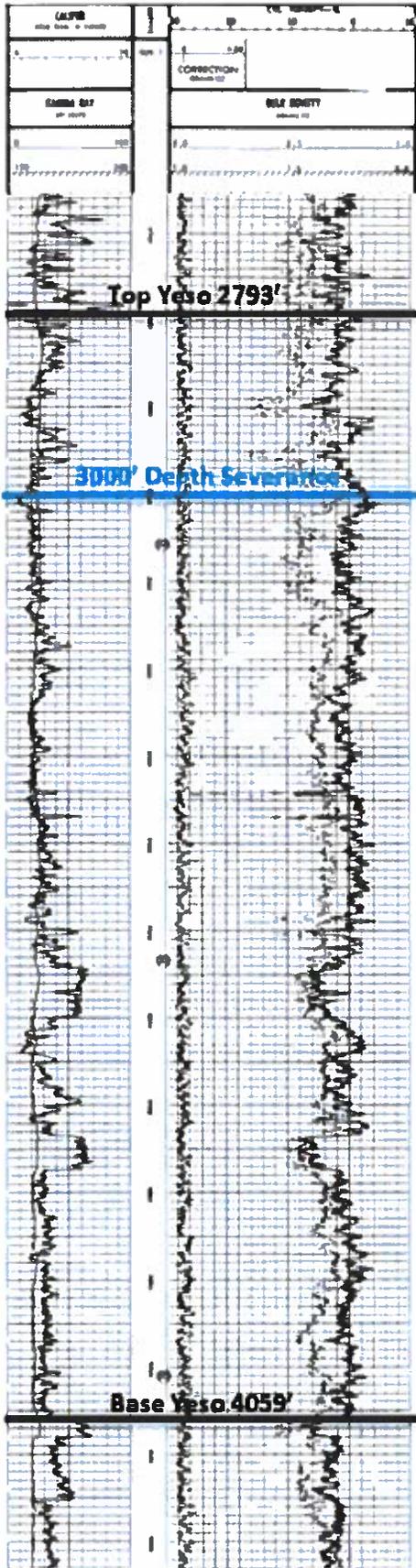
**CASE NO. 21583**

**AFFIDAVIT OF C.J. LIPINSKI  
IN SUPPORT OF CASE NO. 21583**

C.J. Lipinski, of lawful age and being first duly sworn, declares as follows:

1. My name is C.J. Lipinski, and I work for Spur Energy Partners, LLC, (“Spur”), as a geologist.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology matters and my credentials as an expert petroleum geologist have been accepted by the Division and made a matter of record.
3. I am familiar with the applications filed by Spur in these cases, and I have conducted a geologic study of the Yeso formation underlying the subject acreage.
4. The Feathers Comm No. 1 Well (API No. 30-015-21356) log below shows the top of the pool/top of the Yeso at 2,793 feet measured depth, and the bottom of the pool/base of the Yeso at 4,059 feet measured depth.

**BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. D  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: January 7, 2021  
Case No. 21583**



5. **Spur Exhibit D-1** is a location map that I prepared for the spacing unit located in Section 18, and this map shows the proposed initial wells with black lines. This exhibit also identifies the five wells penetrating the targeted intervals that I used to construct a structural cross-section from A to A'. I utilized these well logs because they penetrate the targeted intervals, are of good quality, and have been subjected to a petrophysical analysis of the targeted intervals. In my opinion, these well logs are representative of the geology in the area. Offset Glorieta/Yeso producers are shown with purple squares.

6. **Spur Exhibit D-2** is a structure map that I prepared for the top of the Yeso formation, which also reflects the surrounding area in Eddy County in relation to Section 18 that comprises the spacing unit in this case. The contour interval is 25 feet. The **Oasis #11H, #20H, #51H, #70H, and #71H wells** are depicted with black lines in Section 18, and I have identified the surface and the bottom hole location for each of the wells. Spur Exhibit D-2 shows that the formation is steeply dipping to the southeast in this area. I do not observe any other faulting, pinch outs, or geologic impediments to developing the targeted intervals with horizontal wells.

7. **Spur Exhibit D-3** is a Gun Barrel view (B to B') of Spur's intended development of the Yeso formation in Section 18.

8. **Spur Exhibit D-4** is a structural cross section using the representative wells depicted on Exhibit D-1. It contains a gamma ray, resistivity and porosity logs. The landing zones for the **Oasis #11H, #20H, #51H, #70H, and #71H wells** are labeled on the exhibit. The cross-section demonstrates that the targeted intervals, within the Yeso formation, extends across the proposed spacing unit.

9. This exhibit also shows a depth severance in an orange dotted line at 3,000 feet. Each of the wells are located more than 200 feet from the depth severance line.

10. Spur agrees to appear before the Division in the event that it proposes to drill any infill well closer to the depth severance line than indicated above and as depicted in **Exhibit D-4**.

11. In my opinion, the east to west well orientation in the Yeso formation is appropriate for proper exploitation because of the consistent rock properties throughout the spacing unit and the lack of preferred fracture orientation in this portion of the trend.

12. Based on my geologic study of the area, the Yeso formation underlying the subject areas and subject spacing unit is suitable for development by horizontal wells and the tracts comprising the proposed spacing unit will contribute more-or-less equally to the production in the wells.

13. In my opinion, the granting of Spur's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

FURTHER AFFIANT SAYETH NOT.

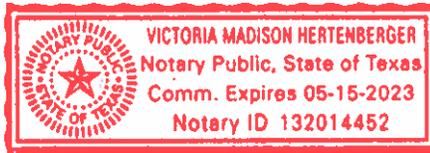
  
C.J. Lipinski

STATE OF TEXAS            )  
  )  
COUNTY OF HARRIS        )

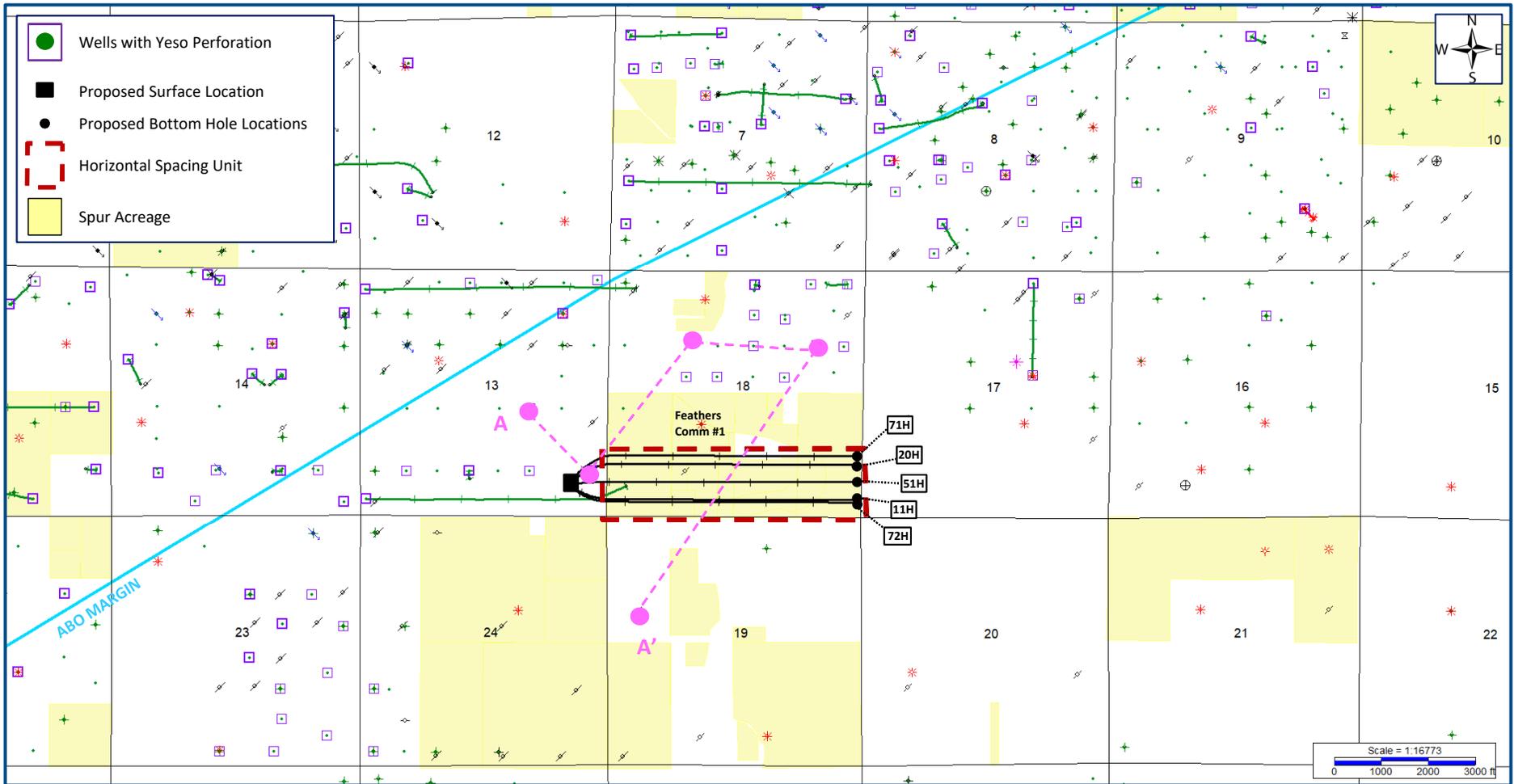
SUBSCRIBED and SWORN to before me this 30<sup>th</sup> day of December, 2020 by C.J. Lipinski.

  
\_\_\_\_\_  
NOTARY PUBLIC

My Commission Expires:  
05/15/2023



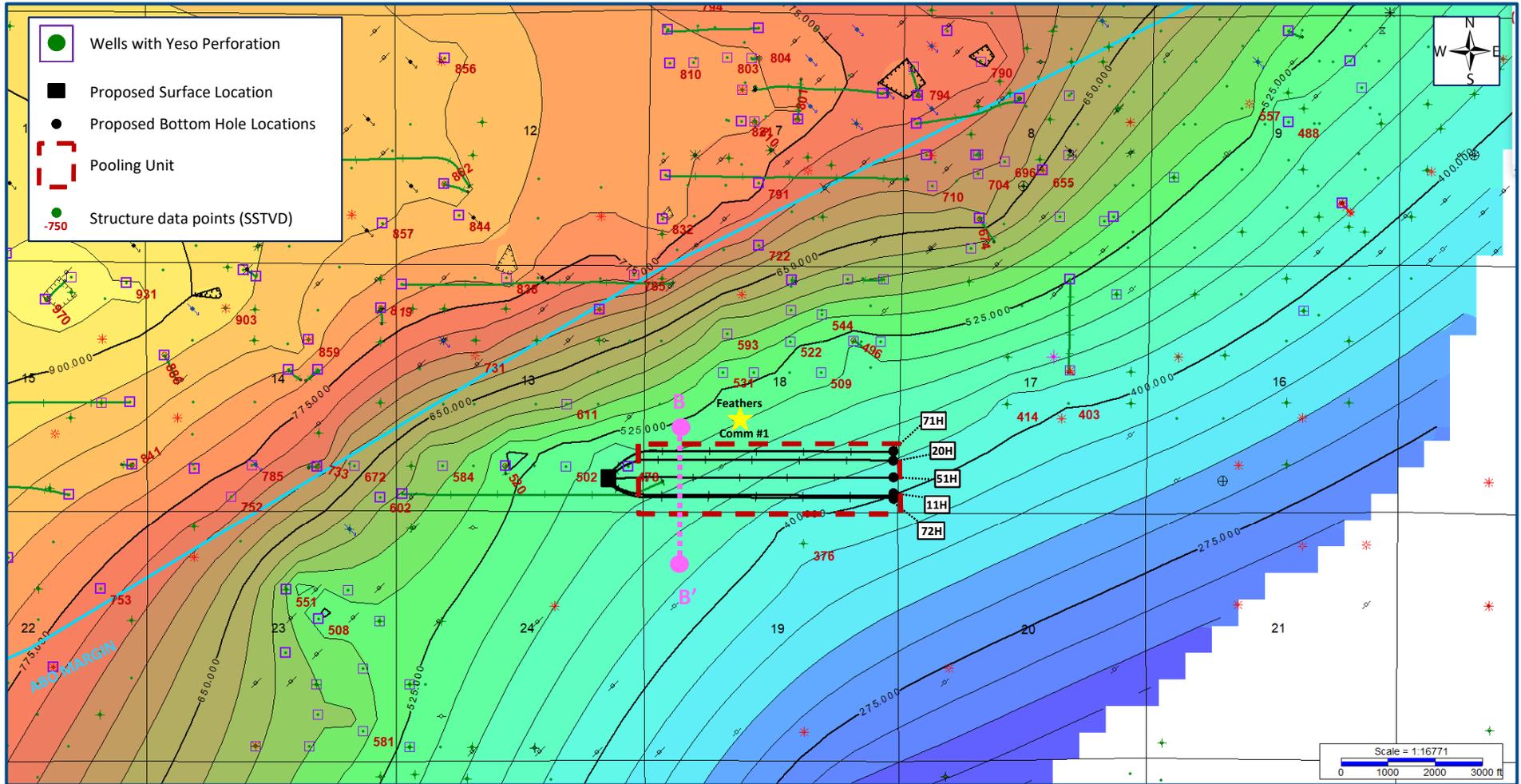
# Exhibit D-1: Oasis Project Location Basemap



BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. D1  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: January 7, 2021  
Case No. 21583



# Exhibit D-2: Structure Map (SSTVD): Top Yeso

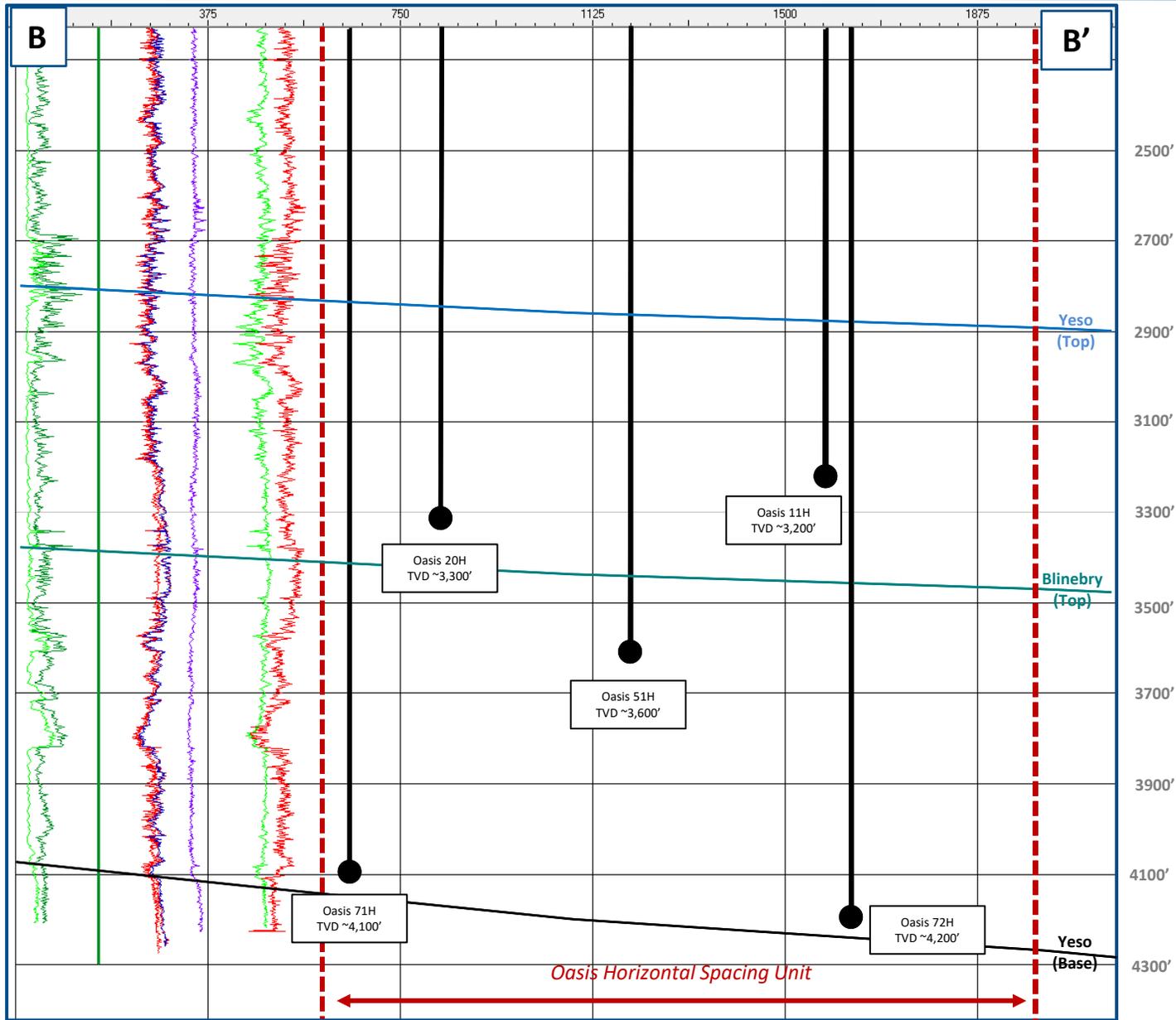


BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. D2  
Submitted by: Spur Energy Partners, LLC H  
earing Date: January 7, 2021  
Case No. 21583

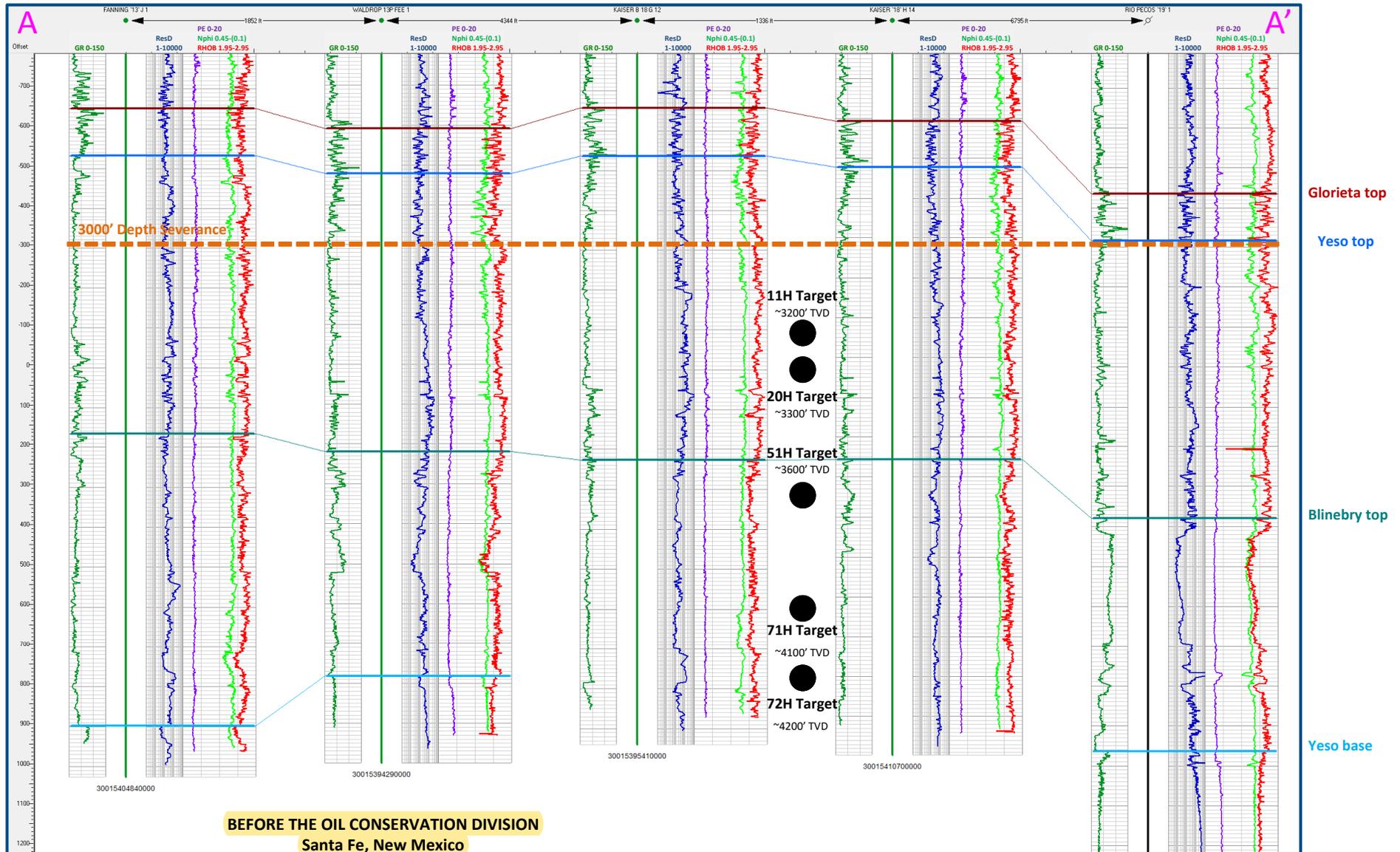




# Exhibit D-3: Oasis Gun Barrel (TVD)



# Exhibit D-4: Oasis Structural Cross Section (TVD)



BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico

Exhibit No. D4  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: January 7, 2021  
Case No. 21583







December 18, 2020

**VIA CERTIFIED MAIL**  
**CERTIFIED RECEIPT REQUESTED**

**TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS**

**Re: Application of Spur Energy Partners, LLC for compulsory pooling, Eddy County, New Mexico.**  
**Oasis #11H, #20H, #51H, #71H, #72H wells**

This letter is to advise you that Spur Energy Partners, LLC has filed the enclosed application with the New Mexico Oil Conservation Division.

**During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. The hearing will be conducted on January 7, 2021, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: <http://www.emnrd.state.nm.us/OCD/announcements.html>.**

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required by Division Rule 19.15.4.13.B to file a Pre-hearing Statement four business days in advance of a scheduled hearing. This statement must be filed at the Division's Santa Fe office at the above specified address and should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this matter, please contact Megan Peña at (832) 930-8581 or [mpeña@spurepllc.com](mailto:mpeña@spurepllc.com).

Sincerely,

**ATTORNEY FOR SPUR ENERGY PARTNERS,  
LLC**

December 18, 2020

**VIA CERTIFIED MAIL**  
**CERTIFIED RECEIPT REQUESTED**

**TO: VERTICAL OFFSETS IN POOL**

**Re: Application of Spur Energy Partners, LLC for compulsory pooling, Eddy County, New Mexico.**  
**Oasis #11H, #20H, #51H, #71H, #72H wells**

Ladies & Gentlemen:

This letter is to advise you that Spur Energy Partners, LLC has filed the enclosed application with the New Mexico Oil Conservation Division.

**During the COVID-19 Pubic Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. The hearing will be conducted on January 7, 2021, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: <http://www.emnrd.state.nm.us/OCD/announcements.html>.**

*Your interest is not being pooled by this application. You are receiving this notice because you own an interest in the Yeso formation that is not being included in the horizontal spacing unit. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required by Division Rule 19.15.4.13.B to file a Pre-hearing Statement four business days in advance of a scheduled hearing. This statement must be filed at the Division's Santa Fe office at the above specified address and should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.*

If you have any questions about this matter, please contact Megan Peña at (832) 930-8581 or [mpeña@spurepllc.com](mailto:mpeña@spurepllc.com).

Sincerely,



Kaitlyn A. Luck  
**ATTORNEY FOR SPUR ENERGY PARTNERS,  
LLC**

Spur - Oasis  
Case No 21583 Postal Delivery Report

TrackingNo	ToName	DeliveryAddress	City	State	Zip	USPS_Status
9414811898765895874334	Llano Natural Resources, LLC	4920 S Loop 289	Lubbock	TX	79414-4797	Your item was forwarded to a different address at 12:10 pm on December 29, 2020 in LUBBOCK, TX. This was because of forwarding instructions or because the address or ZIP Code on the label was incorrect.
9414811898765895874075	JPW Oil & Gas, LLC	PO Box 2781	Amarillo	TX	79105-2781	Your item was delivered at 10:18 am on December 29, 2020 in AMARILLO, TX 79105.
9414811898765895874419	Laura Jane Perry	3001 Del Curto Rd Unit 4	Austin	TX	78704-5155	Your item has been delivered to an agent for final delivery in AUSTIN, TX 78704 on December 27, 2020 at 12:15 pm.
9414811898765895874457	Laura Lynn Debardeleben Trust	33205 Shiawassee Rd	Farmington	MI	48336-2342	Your item was returned to the sender at 12:40 pm on December 26, 2020 in FARMINGTON, MI 48336 because the forwarding order for this address is no longer valid.
9414811898765895874464	Lelah Price Coyle	6501 Avondale Dr	Nichols Hills	OK	73116-6406	Your item was delivered to the front desk, reception area, or mail room at 11:13 am on December 26, 2020 in OKLAHOMA CITY, OK 73116.
9414811898765895874426	Mabel C. Hansen	2364 37th Ave NW	Salem	OR	97304-1608	We attempted to deliver your item at 8:23 am on December 26, 2020 in SALEM, OR 97304 and a notice was left because an authorized recipient was not available.
9414811898765895874402	Mark Holomon Tolliver	PO Box 40848	Austin	TX	78704-0015	Your item arrived at the AUSTIN, TX 78704 post office at 12:57 pm on December 29, 2020 and is ready for pickup.
9414811898765895874495	Michael Harrison Moore 2006 Trust	PO Box 51570	Midland	TX	79710-1570	Your item arrived at the MIDLAND, TX 79705 post office at 7:54 am on December 28, 2020 and is ready for pickup.
9414811898765895874440	Monte Will Price GST Trust 2012 C/O Monte Will	2915 I-40W	Amarillo	TX	79106	Your item was delivered to the front desk, reception area, or mail room at 3:50 pm on December 28, 2020 in AMARILLO, TX 79109.
9414811898765895874433	Patricia Boyle Young Mgmt Trust	PO Box 1037	Okmulgee	OK	74447-1037	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895874471	Patricia Price Roberson	1516 S Lamar St	Amarillo	TX	79102-2318	Your item arrived at the AMARILLO, TX 79120 post office at 6:19 pm on December 28, 2020 and is ready for pickup.
9414811898765895874372	Christian J. Thearle	2364 37th Ave NW	Salem	OR	97304-1608	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895874518	Redeemed Holdings, LLC	PO Box 840	Artesia	NM	88211-0840	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895874556	Richard D. Jones, Jr. c/o Texas Commerce Bank N	PO Box 10966	Midland	TX	79702-7966	Your item arrived at the MIDLAND, TX 79701 post office at 8:47 am on December 29, 2020 and is ready for pickup.
9414811898765895874563	Richard E. Johnson	140 N Ethlyn Rd	Winfield	MO	63389-3622	Your item was returned to the sender on December 29, 2020 at 8:39 am in WINFIELD, MO 63389 because the addressee moved and left no forwarding address.
9414811898765895874525	Richard Lyons Moore 2006 Trust	PO Box 841524	Dallas	TX	75284-1524	Your item was delivered at 6:38 am on December 26, 2020 in DALLAS, TX 75266.
9414811898765895874501	Robert McClelland Price c/o Monte Will Price	2915 I-40W	Amarillo	TX	79106	Your item was delivered to the front desk, reception area, or mail room at 3:50 pm on December 28, 2020 in AMARILLO, TX 79109.
9414811898765895874594	RPCA, LLC	7802 Vernon Ave	Lubbock	TX	79423-2335	Your item was delivered to an individual at the address at 5:43 pm on December 29, 2020 in LUBBOCK, TX 79423.

Spur - Oasis  
Case No 21583 Postal Delivery Report

9414811898765895874549	Sarah Rebecca White Price c/o Monte Will Price	2915 I-40W	Amarillo	TX	79106	Your item was delivered to the front desk, reception area, or mail room at 3:50 pm on December 28, 2020 in AMARILLO, TX 79109.
9414811898765895874587	Tessie Wellman Darnell and Carolyn L. Sauer, As J	5101 River Rd Apt 1812	Bethesda	MD	20816-1574	Your item was delivered to the front desk, reception area, or mail room at 4:23 pm on December 29, 2020 in BETHESDA, MD 20816.
9414811898765895874532	William A. Price GST Trust 2012 C/O Monte Will P	2915 I-40W	Amarillo	TX	79106	Your item was delivered to the front desk, reception area, or mail room at 3:50 pm on December 28, 2020 in AMARILLO, TX 79109.
9414811898765895874570	Yates Industries	403 W San Francisco St	Santa Fe	NM	87501-1836	Your item was delivered to an individual at the address at 11:03 am on December 23, 2020 in SANTA FE, NM 87501.
9414811898765895874013	David Sanders Tolliver C/O Mark Hollomon Tollive	PO Box 40848	Austin	TX	78704-0015	Your item arrived at the AUSTIN, TX 78704 post office at 12:57 pm on December 29, 2020 and is ready for pickup.
9414811898765895874051	Gladys Wellman Stephens c/o Lisa J. Kopp	32 Woodbridge Ln	Kansas City	MO	64145-1386	Your item departed our KANSAS CITY MO DISTRIBUTION CENTER destination facility on December 30, 2020 at 6:57 pm. The item is currently in transit to the destination.
9414811898765895874006	Heirs of Louise Cleary, Deceased	1906 Holloway Ave	Midland	TX	79701	Your item was returned to the sender on December 28, 2020 at 12:08 pm in MIDLAND, TX 79701 because of an incorrect address.
9414811898765895874099	Heirs of Normalie Giloti, Deceased C/O Lisa J. Kop	32 Woodbridge Ln	Kansas City	MO	64145-1386	Your item departed our KANSAS CITY MO DISTRIBUTION CENTER destination facility on December 30, 2020 at 6:57 pm. The item is currently in transit to the destination.
9414811898765895874044	Hill Family Trust u/w/o William J. Hill	1613 Winfield Rd	Midland	TX	79705-8667	Your item was returned to the sender at 11:25 am on December 28, 2020 in MIDLAND, TX 79705 because the forwarding order for this address is no longer valid.
9414811898765895874082	Jacob Leland Price GST Trust 2012 C/O Monte Wil	2915 I-40W	Amarillo	TX	79106	Your item was delivered to the front desk, reception area, or mail room at 3:50 pm on December 28, 2020 in AMARILLO, TX 79109.
9414811898765895874037	James A. Davidson	214 W Texas Ave Ste 710	Midland	TX	79701-4609	Your item was delivered to an individual at the address at 10:39 am on December 28, 2020 in MIDLAND, TX 79701.

Spur - Oasis - Vertical Offset  
Case No 21583 Postal Delivery Report

TrackingNo	ToName	DeliveryAddress	City	State	Zip	USPS_Status
9414811898765895875720	Great Western Drilling Company	309 W 7th St Ste 800	Fort Worth	TX	76102-6994	Your item departed our FORT WORTH TX DISTRIBUTION CENTER destination facility on
9414811898765895875706	Davoil, Inc	6300 Ridglea Pl Ste 1208	Fort Worth	TX	76116-5738	Your item departed our FORT WORTH TX DISTRIBUTION CENTER destination facility on
9414811898765895875744	T.C. Stromberg and JuneB.Stromberg Revocable Trust First American Bank, Roswell, Nm, Successor Trustee Artesia, Nm	303 W Main St	Artesia	NM	88210-2133	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895875782	Sara S. Zeleny	1042 Carlisle Dr	Allen	TX	75002-5073	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next
9414811898765895875737	Ann S. Yates	274 San Luis Pl	Claremont	CA	91711-1746	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next

**Affidavit of Publication**

Ad # 0004522779

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**HOLLAND & HART**  
POBOX 2208

**SANTA FE, NM 87504**

I, a legal clerk of the **Carlsbad Current Argus**, a newspaper published daily at the City of Carlsbad, in said county of Eddy, state of New Mexico and of general paid circulation in said county; that the same is a duly qualified newspaper under the laws of the State wherein legal notices and advertisements may be published; that the printed notice attached hereto was published in the regular and entire edition of said newspaper and not in supplement thereof on the date as follows, to wit:

**12/24/2020**

  
\_\_\_\_\_  
Legal Clerk

Subscribed and sworn before me this December 24, 2020:

  
\_\_\_\_\_  
State of WI, County of Brown  
NOTARY PUBLIC

  
\_\_\_\_\_  
My commission expires

**SHELLY HORA**  
Notary Public  
State of Wisconsin

Ad # 0004522779  
PO #: 4522779  
# of Affidavits 1

**This is not an invoice**

**BEFORE THE OIL CONSERVATION DIVISION**  
Santa Fe, New Mexico  
Exhibit No. F  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: January 7, 2021  
Case No. 21583

STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES  
DEPARTMENT  
OIL CONSERVATION DIVISION  
SANTA FE, NEW MEXICO

The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case. During the COVID-19 Public Health Emergency, state buildings are closed to the public and Division hearings will be conducted remotely. The public hearing for the following case will be electronic and conducted remotely. The hearing will be conducted on Thursday, January 7, 2021, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted below. The docket may be viewed at <http://www.emnrd.state.nm.us/OCD/hearings.html> or obtained from Marlene Salvidrez, at [Marlene.Salvidrez@state.nm.us](mailto:Marlene.Salvidrez@state.nm.us). Documents filed in the case may be viewed at <http://ocdimage.emnrd.state.nm.us/imaging/CaseFileCriteria.aspx>. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in a hearing, contact Marlene Salvidrez at [Marlene.Salvidrez@state.nm.us](mailto:Marlene.Salvidrez@state.nm.us), or the New Mexico Relay Network at 1-800-659-1779, no later than December 27, 2020.

Persons may view and participate in the hearings through the following link and as indicated below:  
<https://nmemnrd.webex.com/nmemnrd/onstage/g.php?MTID=e0e56e14177feca8dda29a2f47ce25e18>  
Event number: 146 638 2572  
Event password: J4Hh3YvBwG3  
Join by video: 1466382572@nmemnrd.webex.com  
Numeric Password: 530198  
You can also dial 173.243.2.68 and enter your meeting number  
Join by audio: 1-844-992-4726 United States Toll Free  
Access code: 146 638 2572.

**STATE OF NEW MEXICO TO:**  
All named parties and persons  
having any right, title, interest  
or claim in the following case  
and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

To: All overriding royalty interest owners and pooled parties, including: Llano Natural Resources, LLC; Christian J. Thearle, his heirs and devisees; David Sanders Tolliver, c/o Mark Hollomon Tolliver, his heirs and devisees; Gladys Wellman Stephens, c/o Lisa J. Kopp, her heirs and devisees; Heirs and Devisees of Louise Cleary, Deceased; Heirs and Devisees of Normalie Giloti, Deceased, c/o Lisa J. Kopp; Hill Family Trust u/w/o William J. Hill; Jacob Leland Price GST Trust 2012, c/o Monte Will Price; James A. Davidson, his heirs and devisees; JPW Oil & Gas, LLC; Laura Jane Perry, her heirs and devisees; Laura Lynn Debardeleben Trust; Leah Price Coyle, her heirs and devisees; Mabel C. Hansen, her heirs and devisees; Mark Holomon Tolliver, his heirs and devisees; Michael Harrison Moore 2006 Trust; Monte Will Price GST Trust 2012, c/o Monte Will Price; Patricia Boyle Young Mgmt Trust, c/o First Nat'l Bank & Trust Co. - Trustee; Patricia Price Roberson, her heirs and devisees; Redeemed Holdings, LLC; Richard D. Jones, Jr., c/o Texas Commerce Bank Nat'l Assoc. - Trustee; Richard E. Johnson, his heirs and devisees; Richard Lyons Moore 2006 Trust; Robert McClelland Price, c/o Monte Will Price, his heirs and devisees; RPCA, LLC; Sarah Rebecca White Price, c/o Monte Will Price, her heirs and devisees; Tessie Wellman Darnell and Carolyn L. Sauer, as JT, their heirs and devisees; William A. Price GST Trust 2012, c/o Monte Will Price; Yates Industries, LLC; Great Western Drilling Company; Davoil, Inc; T.C. Stromberg and June B. Stromberg Revocable Trust, First American Bank, Roswell, NM, Successor Trustee; Sara S. Zeleny, her heirs and devisees; and Ann S. Yates, her heirs and devisees.

Case No. 21583: Application of Spur Energy Partners, LLC for compulsory pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Yeso formation, from a depth of 3,001 feet to the base of the Yeso formation, in the 160-acre horizontal spacing comprised of the S/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico. Spur proposes to dedicate the above-referenced spacing unit to the following two wells: (1) the Oasis #11H well, (2) the Oasis #20H well, (3) the Oasis #51H well, (4) the Oasis #71H well, and (5) the Oasis #72H well, to be drilled from a common surface location in the SE/4 SE/4 (Unit P) of Section 13 to bottom hole locations in the SE/4 SE/4 (Unit P) of Section 18. The completed inter-

vats of these wells will comply with statewide setbacks for oil wells. Also, to be considered will be the cost of drilling and completing said wells and the allocation of the cost thereof, actual operating costs, charges for supervision, designation of Spur as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 3.8 miles southeast of Atoka, New Mexico.

#4522779, Current Argus, December 24, 2020