



SPUR



**SMASHING PUMPKINS 1H,
10H, 50H, 70H Wells**

**Case Nos. 21586-21587
NMOCD Exhibits**

Hearing Date: Jan. 7th, 2021

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATIONS OF SPUR ENERGY
PARTNERS, LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO.**

CASE NOS. 21586 & 21587

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Eddy County, New Mexico
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COMPULSORY POOLING APPLICATION CHECKLIST (pdf)

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case No. 21586	APPLICANT'S RESPONSE
Date: January 7, 2021	
Applicant	Spur Energy Partners, LLC
Designated Operator & OGRID (affiliation if applicable)	Spur Energy Partners, LLC (OGRID 338479)
Applicant's Counsel:	Holland & Hart LLP
Case Title:	Application of Spur Energy Partners, LLC for Compulsory Pooling, Eddy County, New Mexico.
Entries of Appearance/Intervenors:	None
Well Family	Smashing Pumpkins well
Formation/Pool	
Formation Name(s) or Vertical Extent:	Yeso formation, from the top of the Yeso to 3,000 feet
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Yeso formation
Pool Name and Pool Code:	Red Lake, Glorieta-Yeso (51120)
Well Location Setback Rules:	Statewide oil
Spacing Unit Size:	160 acres, more or less
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	160 acres, more or less
Building Blocks:	40-acre
Orientation:	Standup
Description: TRS/County	N/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
Other Situations	

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. A

Submitted by: Spur Energy Partners, LLC

Hearing Date: January 7, 2021

Case Nos. 21586-21587

Depth Severance: Y/N. If yes, description	Yes, at 3,000 feet
Proximity Tracts: If yes, description	None
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Yes, Exhibit C-2
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	
Well #1	<p>Smashing Pumpkins Well No. 1H, API No. 30-015-pending SHL:1870 feet from the south line and 750 feet from the east line, (Unit I) of Section 13, Township 18 South, Range 26 East, NMPM. BHL:1505 feet from the south line and 50 feet from the east line, (Unit I) of Section 18, Township 18 South, Range 27 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation:West to East Completion Location expected to be:standard</p>
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibit C-3 for the well proposal
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	Exhibit C-3
Production Supervision/Month \$	Exhibit C-3
Justification for Supervision Costs	Exhibit C-3
Requested Risk Charge	Exhibit C-3
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E

Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-2
Tract List (including lease numbers and owners)	Exhibit C-2
Pooled Parties (including ownership type)	Exhibit C-2
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit C, Exhibit C-2
Joinder	
Sample Copy of Proposal Letter	Exhibit C-3
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-2
Chronology of Contact with Non-Joined Working Interests	Exhibit C-4
Overhead Rates In Proposal Letter	Exhibit C-3
Cost Estimate to Drill and Complete	Exhibit C-3
Cost Estimate to Equip Well	Exhibit C-3
Cost Estimate for Production Facilities	Exhibit C-3
Geology	
Summary (including special considerations)	Exhibit D, D-1, D-3
Spacing Unit Schematic	Exhibit D, D-1, D-3
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-3
Well Orientation (with rationale)	Exhibit D, D-1, D-3
Target Formation	Exhibit D, D-2, D-3, D-4
HSU Cross Section	Exhibit D-1, D-4
Depth Severance Discussion	Exhibit C, Exhibit D
Forms, Figures and Tables	
C-102	Exhibit C-1
Tracts	Exhibit C-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-2
General Location Map (including basin)	Exhibit D-1
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-1, D-4
Cross Section (including Landing Zone)	Exhibit D-1, D-4
Additional Information	
Special Provisions/Stipulations	N/A

CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.

Printed Name (Attorney or Party Representative):

Kaitlyn A. Luck

Signed Name (Attorney or Party Representative):



Date:

5-Jan-21

COMPULSORY POOLING APPLICATION CHECKLIST (pdf)

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case No. 21587	APPLICANT'S RESPONSE
Date: January 7, 2021	
Applicant	Spur Energy Partners, LLC
Designated Operator & OGRID (affiliation if applicable)	Spur Energy Partners, LLC (OGRID 338479)
Applicant's Counsel:	Holland & Hart LLP
Case Title:	Application of Spur Energy Partners, LLC for Compulsory Pooling, Eddy County, New Mexico.
Entries of Appearance/Intervenors:	None
Well Family	Smashing Pumpkins wells
Formation/Pool	
Formation Name(s) or Vertical Extent:	Yeso formation, from 3,001 feet to the base of the Yeso formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Yeso formation
Pool Name and Pool Code:	Red Lake, Glorieta-Yeso (51120)
Well Location Setback Rules:	Statewide oil
Spacing Unit Size:	160 acres, more or less
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	160 acres, more or less
Building Blocks:	40-acre
Orientation:	Standup
Description: TRS/County	N/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
Other Situations	

Depth Severance: Y/N. If yes, description	Yes, at 3,000 feet
Proximity Tracts: If yes, description	None
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Yes, Exhibit C-2
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	
Well #1	<p><u>Smashing Pumpkins Well No. 10H</u>, API No. 30-015-pending SHL:1910 feet from the south line and 750 feet from the east line, (Unit I) of Section 13, Township 18 South, Range 26 East, NMPM. BHL:2255 feet from the south line and 50 feet from the east line, (Unit I) of Section 18, Township 18 South, Range 27 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation:West to East Completion Location expected to be:standard</p>
Well #2	<p><u>Smashing Pumpkins Well No. 50H</u>, API No. 30-015-pending SHL:1890 feet from the south line and 750 feet from the east line, (Unit I) of Section 13, Township 18 South, Range 26 East, NMPM. BHL:1830 feet from the south line and 50 feet from the east line, (Unit I) of Section 18, Township 18 South, Range 27 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation:West to East Completion Location expected to be:standard</p>

Well #3	<p>Smashing Pumpkins Well No. 70H, API No. 30-015- pending SHL:1930 feet from the south line and 750 feet from the east line, (Unit I) of Section 13, Township 18 South, Range 26 East, NMPM. BHL:2300 feet from the south line and 50 feet from the east line, (Unit I) of Section 18, Township 18 South, Range 27 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation:West to East Completion Location expected to be:standard</p>
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibit C-3 for the well proposal
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	Exhibit C-3
Production Supervision/Month \$	Exhibit C-3
Justification for Supervision Costs	Exhibit C-3
Requested Risk Charge	Exhibit C-3
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Pooled Parties (including ownership type)	Exhibit C-2
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit C, Exhibit C-2
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Target Formation	Exhibit D, D-2, D-3, D-4
HSU Cross Section	Exhibit D-1, D-4
Depth Severance Discussion	Exhibit C, Exhibit D
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Cross Section Location Map (including wells)	Exhibit D-1, D-4
Cross Section (including Landing Zone)	Exhibit D-1, D-4
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Kaitlyn A. Luck
Signed Name (Attorney or Party Representative):	
Date:	5-Jan-21

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY
PARTNERS, LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO.**

CASE NO. 21586

APPLICATION

Spur Energy Partners, LLC (“Spur” or “Applicant”) (OGRID No. 338479) through its undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in a portion of the Yeso formation, from the top of the Yeso formation to a depth of 3,000 feet, in the 160-acre horizontal spacing comprised of the N/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico. In support of its application, Spur states:

1. An affiliate entity of Spur is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
2. Applicant proposes to dedicate the above-referenced spacing unit to the proposed initial **Smashing Pumpkins #1H well**, to be drilled from common surface location in the NE/4 SE/4 (Unit I) of Section 13 to bottom hole locations in the NE/4 SE/4 (Unit I) of Section 18.
3. The completed interval the well will comply with Statewide rules for oil wells.
4. A depth severance exists in the Yeso formation within the proposed the horizontal spacing unit. Spur seeks to pool only a portion of the Yeso formation, from the top of the Yeso formation to a depth of 3,000 feet, as defined in the Misc. 127/584 Pooling Agreement for the S/2 of Section 18, dated January 21, 1975, and in the Gamma Ray-Neutron Log of the Feathers Comm No. 1H Well (API No. 30-015-21356). Spur will provide notice of this hearing to the vertical offset parties within the pool who are not subject to this pooling application.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B
Submitted by: Spur Energy Partners, LLC
Hearing Date: January 7, 2021
Case Nos. 21586-21587

5. Spur has sought and been unable to obtain voluntary agreement for the development of these lands from all of the working interest owners in the subject spacing unit.

6. The pooling of interests will avoid the drilling of unnecessary wells, will prevent waste and will protect correlative rights.

7. In order to permit Spur to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this proposed unit should be pooled, and Spur should be designated the operator of the proposed initial well and the proposed horizontal spacing unit.

WHEREFORE, Spur requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 7, 2021, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the horizontal spacing unit in the Yeso formation and approving the initial well thereon;
- B. Designating Applicant as operator of this spacing unit and the horizontal well to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, equipping, and completing the well;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP



By: _____

Michael H. Feldewert

Adam G. Rankin

Julia Broggi

Kaitlyn A. Luck

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ATTORNEYS FOR SPUR ENERGY PARTNERS, LLC

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY
PARTNERS, LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO.**

CASE NO. 21587

APPLICATION

Spur Energy Partners, LLC (“Spur” or “Applicant”) (OGRID No. 338479) through its undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in a portion of the Yeso formation, from a depth of 3,001 feet to the base of the Yeso formation, in the 160-acre horizontal spacing comprised of the N/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico. In support of its application, Spur states:

1. An affiliate entity of Spur is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
2. Applicant proposes to dedicate the above-referenced spacing unit to the following initial wells: (1) the **Smashing Pumpkins #10H well**, (2) the **Smashing Pumpkins #50H well**, and (3) the **Smashing Pumpkins #70H well**, to be drilled from a common surface location in the NE/4 SE/4 (Unit I) of Section 13 to bottom hole locations in the NE/4 SE/4 (Unit I) of Section 18.
3. The completed interval for each well will comply with Statewide rules for oil wells.
4. A depth severance exists in the Yeso formation within the proposed the horizontal spacing unit. As such, Spur seeks to pool only a portion of the Yeso formation, from a depth of 3,001 feet to the base of the Yeso formation, as defined in the Misc. 127/584 Pooling Agreement for the S/2 of Section 18, dated January 21, 1975, and in the Gamma Ray-Neutron Log of the

Feathers Comm No. 1H Well (API No. 30-015-21356). Spur will provide notice of this hearing to the vertical offset parties within the pool who are not subject to this pooling application.

5. Spur has sought and been unable to obtain voluntary agreement for the development of these lands from all of the working interest owners in the subject spacing unit.

6. The pooling of interests will avoid the drilling of unnecessary wells, will prevent waste and will protect correlative rights.

7. In order to permit Spur to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this proposed unit should be pooled, and Spur should be designated the operator of the proposed initial wells and the proposed horizontal spacing unit.

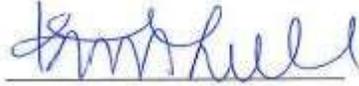
WHEREFORE, Spur requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 7, 2021, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the horizontal spacing unit in the Yeso formation and approving the initial wells thereon;
- B. Designating Applicant as operator of this spacing unit and the horizontal wells to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, equipping, and completing the wells;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP



By: _____

Michael H. Feldewert

Adam G. Rankin

Julia Broggi

Kaitlyn A. Luck

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ATTORNEYS FOR SPUR ENERGY PARTNERS, LLC

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY
PARTNERS, LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO.**

CASE NOS. 21586 & 21587

**AFFIDAVIT OF MEGAN PEÑA
IN SUPPORT OF CASE NOS. 21584 & 21585**

Megan Peña, of lawful age and being first duly sworn, declares as follows:

1. My name is Megan Peña. I work for Spur Energy Partners, LLC, an affiliate of SEP Permian, LLC, (“Spur”) as a Senior Landman.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of record.
3. I am familiar with the applications filed by Spur in these cases and the subject lands involved.
4. None of the mineral owners to be pooled have expressed opposition to these cases proceeding by affidavit, so I do not expect any opposition at the hearing.
5. In **Case No. 21586**, Spur seeks an order pooling all uncommitted interests in a portion of the Yeso formation, from the top of the Yeso formation to a depth of 3,000 feet, in the 160-acre horizontal spacing comprised of the N/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico.
6. Spur intends to dedicate this standard horizontal spacing unit to the proposed initial **Smashing Pumpkins #1H well** (API No. 30-15-), to be drilled from a surface location in the NE/4 SE/4 (Unit I) of Section 13 to bottom hole locations in the NE/4 SE/4 (Unit I) of Section 18.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Submitted by: Spur Energy Partners, LLC
Hearing Date: January 7, 2021
Case Nos. 21586-21587

7. The completed interval for this well complies with Statewide rules for oil wells.
8. **Spur Exhibit C-1** contains the C-102 for this proposed well that is located in the Red Lake, Glorieta-Yeso Pool (Pool code 51120).
9. A depth severance exists in the Yeso formation within the proposed the horizontal spacing unit by virtue of the Misc. 127/584 Pooling Agreement for the S/2 of Section 18, dated January 21, 1975, between predecessors in interest, that defines the depth severance as 3,000 feet, as shown in the Gamma Ray-Neutron Log of the Feathers Comm No. 1H Well (API No. 30-015-21356).
10. Accordingly, Spur seeks to pool only a portion of the Yeso formation, from the top of the Yeso formation to a depth of 3,000 feet, as defined in the Misc. 127/584 Pooling Agreement for the S/2 of Section 18, dated January 21, 1975, and the Gamma Ray-Neutron Log of the Feathers Comm No. 1H Well (API No. 30-015-21356).
11. In **Case No. 21587**, Spur seeks an order pooling all uncommitted interests in a portion of the Yeso formation, from a depth of 3,001 feet to the base of the Yeso formation, in the 160-acre horizontal spacing comprised of the N/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico.
12. Spur intends to dedicate this standard horizontal spacing unit to the proposed initial wells: (1) the **Smashing Pumpkins #10H well**, (2) the **Smashing Pumpkins #50H well**, and (3) the **Smashing Pumpkins #70H well**, to be drilled from a common surface location in the NE/4 SE/4 (Unit I) of Section 13 to bottom hole locations in the NE/4 SE/4 (Unit I) of Section 18.
13. The completed interval for this well complies with Statewide rules for oil wells.
14. **Spur Exhibit C-2** contains the C-102 for this proposed well that is located in the Red Lake, Glorieta-Yeso Pool (Pool code 51120).

15. A depth severance exists in the Yeso formation within the proposed the horizontal spacing unit by virtue of the Misc. 127/584 Pooling Agreement for the S/2 of Section 18, dated January 21, 1975, between predecessors in interest, that defines the depth severance as 3,000 feet, as shown in the Gamma Ray-Neutron Log of the Feathers Comm No. 1H Well (API No. 30-015-21356).

16. Accordingly, Spur seeks to pool only a portion of the Yeso formation, from a depth of 3,001 feet, to the base of the Yeso formation, as defined in the Misc. 127/584 Pooling Agreement for the S/2 of Section 18, dated January 21, 1975, and in the Gamma Ray-Neutron Log of the Feathers Comm No. 1H Well (API No. 30-015-21356).

17. Ownership is different above and below the depth severance line. **Spur Exhibit C-3** identifies ownership by tract in the proposed spacing unit from the top of the formation to a depth of 3,000 feet and from a depth of 3,001 feet to the base of the pool. Spur seeks to pool the highlighted working interest owners, overriding royalty interest owners, and non-participating royalty interest owners.

18. **Spur Exhibit C-4** contains a sample of the well proposal letters and AFEs sent to the working interest owners for the proposed wells in **Case Nos. 21586** and **21587**. The estimated costs reflected on the AFE are consistent with what Spur and other operators have incurred for drilling similar horizontal wells in the Yeso formation in this area.

19. In addition to sending these well proposal letters, the uncommitted parties have been contacted multiple times regarding the proposed wells but have yet to voluntarily commit their interests to the proposed spacing units in **Case Nos. 21586** and **21587**. **Spur Exhibit C-5** contains a chronology of the contacts with the working interest owners that Spur seeks to pool. In my opinion, Spur has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells.

20. Spur requests overhead and administrative rates of \$8,000 per month for drilling and \$800 per month for a producing well. These rates are consistent with the rates charged by Spur and other operators for wells of this type in this area of southeastern New Mexico.

21. I have provided the law firm of Holland and Hart, LLP, with the names and addresses of the mineral owners that Spur seeks to pool in **Case Nos. 21586** and **21587**. In compiling these addresses, I conducted a diligent search of the public records in Eddy County, New Mexico, where the wells are located, phone directories and conducted computer searches to locate contact information for these parties. All parties were locatable.

22. In addition to parties that Spur seeks to compulsory pool, I provided notice of these applications in **Case Nos. 21586** and **21587** to the vertical offsets who would be excluded from the spacing units that Spur seeks to create. All parties received notice and did not object to Spur's plans to pool only a portion of the pool in each of the cases.

23. **Spur Exhibits C-1** through **C-5** were prepared by me or compiled under my direction from Spur's company business records.

FURTHER AFFIANT SAYETH NAUGHT.

Megan Peña
MEGAN PEÑA

STATE OF TEXAS)
)
COUNTY OF HARRIS)

SUBSCRIBED and SWORN to before me this 30th day of December, 2020 by **MEGAN PEÑA**.

Daniel Morgan Landry, IV
NOTARY PUBLIC

My Commission Expires:
03-11-2022



District I
 1625 N. French Dr., Hobbs, NM 88240
 Phone: (575) 393-6161 Fax: (575) 393-0720
 District II
 811 S. First St., Artesia, NM 88210
 Phone: (575) 748-1283 Fax: (575) 748-9720
 District III
 1000 Rio Brazos Road, Aztec, NM 87410
 Phone: (505) 334-6178 Fax: (505) 334-6170
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505
 Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
 Energy, Minerals & Natural Resources Department
 OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

Form C-102
 Revised August 1, 2011
 Submit one copy to appropriate
 District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name	
4 Property Code		5 Property Name SMASHING PUMPKINS			6 Well Number 1H
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3299'

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
I	13	18S	26E		2259	SOUTH	721	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
I	18	18S	27E		1505	SOUTH	50	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
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No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

16 GEODETIC DATA
 NAD 83 GRID - NM EAST

SURFACE LOCATION (SL)
 N: 635405.5 - E: 542690.5
 LAT: 32.7467665° N
 LONG: 104.3289325° W

FIRST TAKE POINT (FTP)
 1505' FSL & 100' FWL - SEC 18
 N: 634649.1 - E: 543502.2
 LAT: 32.7446875° N
 LONG: 104.3262928° W

LAST TAKE POINT (LTP)
 1505' FSL & 100' FEL - SEC 18
 N: 634642.1 - E: 548602.5
 LAT: 32.7446663° N
 LONG: 104.3097039° W

BOTTOM HOLE (BH)
 N: 634642.1 - E: 548652.5
 LAT: 32.7446661° N
 LONG: 104.3095413° W

CORNER DATA
 NAD 83 GRID - NM EAST

G: CALCULATED CORNER
 N: 633137.6 - E: 548675.4

A: CALCULATED CORNER
 N: 633159.5 - E: 538079.5

H: FOUND 5/8" REBAR
 N: 633144.7 - E: 543384.3

B: CALCULATED CORNER
 N: 638457.6 - E: 538114.4

C: FOUND 1-1/2" IRON PIPE
 N: 638508.0 - E: 543448.0

D: FOUND 1/2" REBAR
 N: 638463.1 - E: 546113.0

E: FOUND BRASS CAP "1941"
 N: 638418.2 - E: 548770.6

F: FOUND BRASS CAP "1941"
 N: 635778.6 - E: 548723.0

17 OPERATOR CERTIFICATION
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature _____ Date _____

Printed Name _____

E-mail Address _____

18 SURVEYOR CERTIFICATION
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

12-28-2020
 Date of Survey

Signature and Seal of Professional Surveyor _____

19680
 Certificate Number

LS20120772

State of New Mexico
 Energy, Minerals & Natural Resources Department
 OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

Revised August 1, 2011
 Submit one copy to appropriate
 District Office

District I
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 Phone: (575) 748-1283 Fax: (575) 748-9720
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 Phone: (505) 334-6178 Fax: (505) 334-6170
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505
 Phone: (505) 476-3460 Fax: (505) 476-3462

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name		
4 Property Code		5 Property Name SMASHING PUMPKINS			6 Well Number 10H	
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3299'	

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
I	13	18S	26E		2270	SOUTH	682	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
I	18	18S	27E		2255	SOUTH	50	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
--------------------	--------------------	-----------------------	--------------

No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

16 GEODETIC DATA
 NAD 83 GRID - NM EAST

SURFACE LOCATION (SL)
 N: 635415.7 - E: 542729.2
 LAT: 32.7467948° N
 LONG: 104.3288068° W

FIRST TAKE POINT (FTP)
 2255' FSL & 100' FWL - SEC 18
 N: 635398.9 - E: 543511.1
 LAT: 32.7467484° N
 LONG: 104.3262637° W

LAST TAKE POINT (LTP)
 2255' FSL & 100' FEL - SEC 18
 N: 635391.8 - E: 548616.0
 LAT: 32.7467269° N
 LONG: 104.3096594° W

BOTTOM HOLE (BH)
 N: 635391.8 - E: 548666.0
 LAT: 32.7467267° N
 LONG: 104.3094969° W

CORNER DATA
 NAD 83 GRID - NM EAST

G: CALCULATED CORNER
 N: 633137.6 - E: 548675.4

A: CALCULATED CORNER
 N: 633159.5 - E: 538079.5

H: FOUND 5/8" REBAR
 N: 633144.7 - E: 543384.3

B: CALCULATED CORNER
 N: 638457.6 - E: 538114.4

C: FOUND 1-1/2" IRON PIPE
 N: 638508.0 - E: 543448.0

D: FOUND 1/2" REBAR
 N: 638463.1 - E: 546113.0

E: FOUND BRASS CAP "1941"
 N: 638418.2 - E: 548770.6

F: FOUND BRASS CAP "1941"
 N: 635778.6 - E: 548723.0

17 OPERATOR CERTIFICATION
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature _____ Date _____

Printed Name _____

E-mail Address _____

18 SURVEYOR CERTIFICATION
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

12-28-2020
 Date of Survey

Signature and Seal of Professional Surveyor _____

19680
 Certificate Number

The diagram shows a grid with sections 13 and 18, and lots 1, 2, 3, and 4. A vertical line separates section 13 on the left and section 18 on the right. A horizontal line runs through the middle of the grid. The Surface Location (S.L.) is marked at the intersection of the vertical line and the horizontal line in section 13, with a distance of 682' from the vertical line. The First Take Point (FTP) is marked at the intersection of the vertical line and the horizontal line in section 18, with a distance of 682' from the vertical line. The Last Take Point (LTP) is marked at the intersection of the horizontal line and the right boundary of section 18, with a distance of 50' from the right boundary. The Bottom Hole (B.H.) is marked at the intersection of the horizontal line and the right boundary of section 18, with a distance of 50' from the right boundary. The horizontal distance between the vertical line and the right boundary of section 18 is 5,106.23' (GRID).

LS20120770



District I
 1625 N. French Dr., Hobbs, NM 88240
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 District IV
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 Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
 Energy, Minerals & Natural Resources Department
 OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

Form C-102
 Revised August 1, 2011
 Submit one copy to appropriate
 District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name	
4 Property Code		5 Property Name SMASHING PUMPKINS			6 Well Number 50H
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3299'

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
I	13	18S	26E		2265	SOUTH	702	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
I	18	18S	27E		1830	SOUTH	50	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
--------------------	--------------------	-----------------------	--------------

No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

<p>16</p> <p><u>GEODETTIC DATA</u> NAD 83 GRID - NM EAST</p> <p><u>SURFACE LOCATION (SL)</u> N: 635410.6 - E: 542709.8 LAT: 32.7467806° N LONG: 104.3288697° W</p> <p><u>FIRST TAKE POINT (FTP)</u> 1830' FSL & 100' FWL - SEC 18 N: 634974.0 - E: 543506.0 LAT: 32.7455806° N LONG: 104.3262802° W</p> <p><u>LAST TAKE POINT (LTP)</u> 1830' FSL & 100' FEL - SEC 18 N: 634967.0 - E: 548608.4 LAT: 32.7455592° N LONG: 104.3096846° W</p> <p><u>BOTTOM HOLE (BH)</u> N: 634966.9 - E: 548658.4 LAT: 32.7455590° N LONG: 104.3095220° W</p> <p><u>CORNER DATA</u> NAD 83 GRID - NM EAST</p> <p>G: CALCULATED CORNER N: 633137.6 - E: 548675.4</p> <p>A: CALCULATED CORNER N: 633159.5 - E: 538079.5</p> <p>H: FOUND 5/8" REBAR N: 633144.7 - E: 543384.3</p> <p>B: CALCULATED CORNER N: 638457.6 - E: 538114.4</p> <p>C: FOUND 1-1/2" IRON PIPE N: 638508.0 - E: 543448.0</p> <p>D: FOUND 1/2" REBAR N: 638463.1 - E: 546113.0</p> <p>E: FOUND BRASS CAP "1941" N: 638418.2 - E: 548770.6</p> <p>F: FOUND BRASS CAP "1941" N: 635778.6 - E: 548723.0</p>	<p>17 OPERATOR CERTIFICATION</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>Signature _____ Date _____</p> <p>Printed Name _____</p> <p>E-mail Address _____</p>
	<p>18 SURVEYOR CERTIFICATION</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <p>12-28-2020 Date of Survey</p> <p>Signature and Seal of Professional Surveyor _____</p> <p>19680 Certificate Number</p> <p>LS20120771</p>

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State of New Mexico
 Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

Form C-102
 Revised August 1, 2011
 Submit one copy to appropriate
 District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name	
4 Property Code		5 Property Name SMASHING PUMPKINS			6 Well Number 70H
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3299'

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
I	13	18S	26E		2275	SOUTH	663	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
I	18	18S	27E		2300	SOUTH	50	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
--------------------	--------------------	-----------------------	--------------

No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

16

GEODETTIC DATA
 NAD 83 GRID - NM EAST

SURFACE LOCATION (SL)
 N: 635420.9 - E: 542748.5
 LAT: 32.7468089° N
 LONG: 104.3287440° W

FIRST TAKE POINT (FTP)
 2300' FSL & 100' FWL - SEC 18
 N: 635443.9 - E: 543511.6
 LAT: 32.7468720° N
 LONG: 104.3262619° W

LAST TAKE POINT (LTP)
 2300' FSL & 100' FEL - SEC 18
 N: 635436.8 - E: 548616.8
 LAT: 32.7468506° N
 LONG: 104.3096568° W

BOTTOM HOLE (BH)
 N: 635436.7 - E: 548666.8
 LAT: 32.7468504° N
 LONG: 104.3094942° W

CORNER DATA
 NAD 83 GRID - NM EAST

G: CALCULATED CORNER
 N: 633137.6 - E: 548675.4

A: CALCULATED CORNER
 N: 633159.5 - E: 538079.5

H: FOUND 5/8" REBAR
 N: 633144.7 - E: 543384.3

B: CALCULATED CORNER
 N: 638457.6 - E: 538114.4

C: FOUND 1-1/2" IRON PIPE
 N: 638508.0 - E: 543448.0

D: FOUND 1/2" REBAR
 N: 638463.1 - E: 546113.0

E: FOUND BRASS CAP "1941"
 N: 638418.2 - E: 548770.6

F: FOUND BRASS CAP "1941"
 N: 635778.6 - E: 548723.0

17 OPERATOR CERTIFICATION
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature _____ Date _____

Printed Name _____

E-mail Address _____

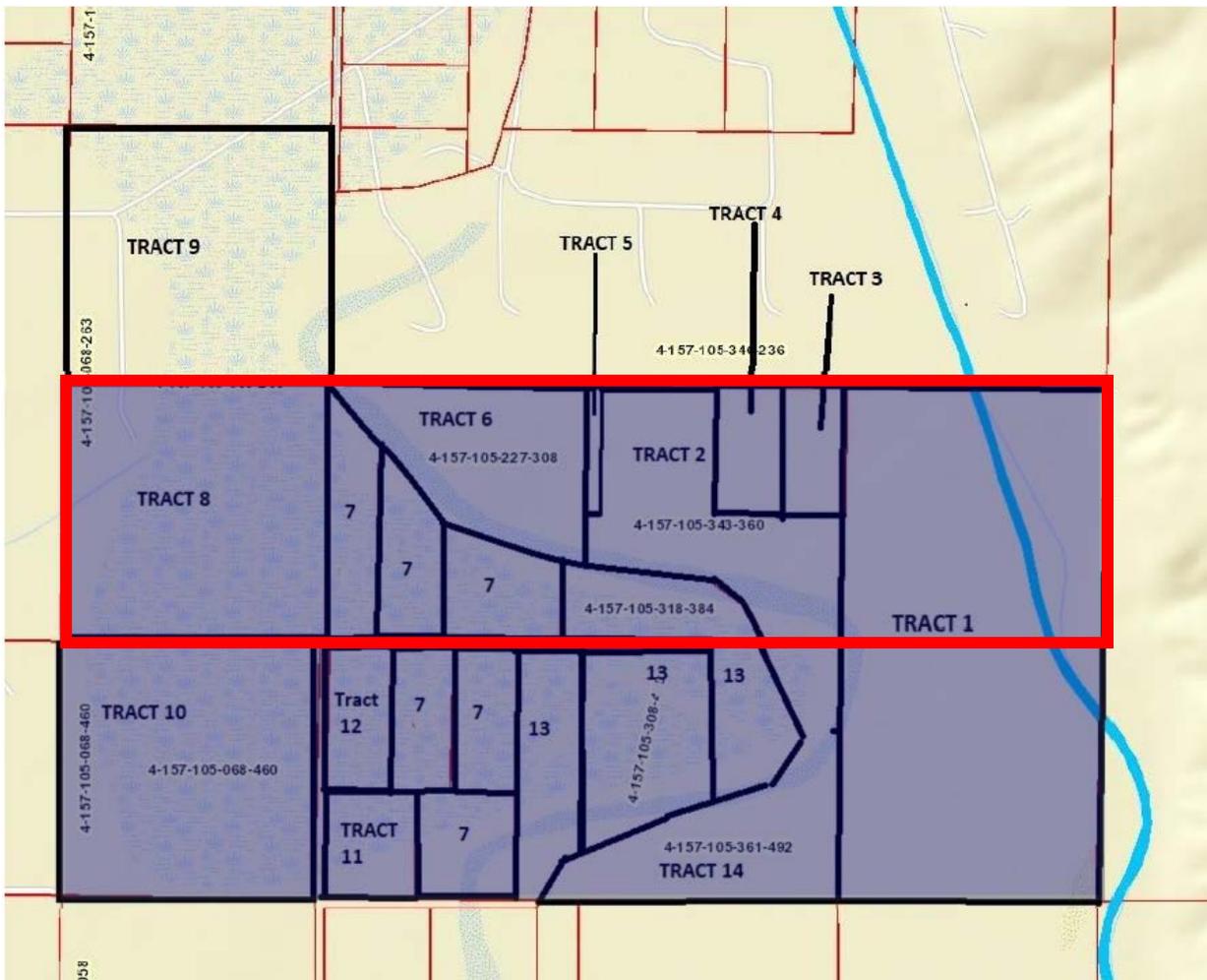
18 SURVEYOR CERTIFICATION
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

12-28-2020
 Date of Survey

Signature and Seal of Professional Surveyor _____

19680
 Certificate Number

LS20120769



Smashing Pumpkins DSU



October 29, 2020

EOG Resources, Inc.
104 South Fourth Street
Artesia, NM 88210

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C4
Submitted by: Spur Energy Partners, LLC
Hearing Date: January 7, 2021
Case Nos. 21586-21587

RE: Well Proposal
Smashing Pumpkins 1H, 10H, 50H and 70H
N2/S2 Section 18-T18S-R27E
Eddy County, New Mexico

Dear Unleased Mineral Interest Owner,

Spur Energy Partners, LLC, (“SPUR”), hereby proposes to drill and complete the **Smashing Pumpkins 1H, 10H, 50H and 70H** wells to the approximate total vertical depths as referenced below as horizontal Yeso wells (the “Subject Wells”) at the following proposed locations (subject to change upon staking and survey).

- **Smashing Pumpkins 1H well – Horizontal Yeso Well, Eddy County, NM**
 - Proposed Surface Hole Location – 750’ FEL & 1870’ FSL, Section 13, T18S-R26E
 - Proposed Bottom Hole Location – 50’ FEL & 1505’ FSL, Section 18, T18S-R27E
 - TVD: 2936’

- **Smashing Pumpkins 10H well – Horizontal Yeso Well, Eddy County, NM**
 - Proposed Surface Hole Location – 750’ FEL & 1910’ FSL, Section 13, T18S-R26E
 - Proposed Bottom Hole Location – 50’ FEL & 2255’ FSL, Section 18, T18S-R27E
 - TVD: 3054’

- **Smashing Pumpkins 50H well – Horizontal Yeso Well, Eddy County, NM**
 - Proposed Surface Hole Location – 750’ FEL & 1890’ FSL, Section 13, T18S-R26E
 - Proposed Bottom Hole Location – 50’ FEL & 1830’ FSL, Section 18, T18S-R27E
 - TVD: 3460’

- **Smashing Pumpkins 70H well – Horizontal Yeso Well, Eddy County, NM**
 - Proposed Surface Hole Location – 750’ FEL & 1930’ FSL, Section 13, T18S-R26E
 - Proposed Bottom Hole Location – 50’ FEL & 2300’ FSL, Section 18, T18S-R27E
 - TVD: 3920’

Spur proposes to form a Drilling Spacing Unit (“DSU”) covering the N2/S2 Section 18-T18S-R27E, Eddy County, New Mexico, containing 160 acres of land, more or less, from the top of the Yeso formation to the base of the Yeso formation. Portions of these lands are likely governed by existing Joint Operating Agreements (“JOAs”) which also cover the Yeso formation and which govern operations for vertical wells. For the mutually exclusive development of horizontal wells, and any concept wells (i.e. micro seismic wells, pilot hole wells) within the DSU, SPUR hereby submits for your consideration, a new joint operating agreement dated October 1, 2020, being a modified 2015 Horizontal AAPL Form 610 Operating Agreement (“NJOA”) to govern proposals and operations within the DSU. The NJOA shall supersede any existing operations under any JOAs, expressly limited however, to horizontal well development and operations within the DSU. The NJOA has the following general provisions:

- Effective Date of October 1, 2020
- Contract Area consisting of N2/S2 Section 18-T18S-R27E



- Limited in depth from the top of the Yeso to the base of the Yeso formation
- 100%/300%/300% non-consenting penalty
- \$7,000/\$700 drilling and producing monthly overhead rate
- Spur Energy Partners LLC named as Operator

The enclosed AFEs reflect the total estimated drilling and completion costs for each well. The AFEs are an estimate only and those parties electing to participate in the Subject Wells shall be responsible for their share of actual well costs, whether more or less than those shown on the enclosed AFEs.

SPUR respectfully requests that you select one of the following three options with regard to your interest in the proposed wells:

Option 1: Participate in the drilling and completion of the proposed well and agree to enter into the NJOA with the terms specified above.

Option 2: Not participate in the proposed well (an election of “Non-Consent”)

Term Assignment Option: Assign your working interest in the NE/4 of Section 28-19S-25E, exclusive of existing wellbores, to SPUR through a term assignment with a primary term of three (3) years and a bonus consideration of \$500 per net acre, delivering a 75% leasehold net revenue interest (limited to the Yeso formation).

Assignment Option: Assign your working interest in the NE/4 of Section 28-19S-25E, exclusive of existing wellbores, to SPUR for a bonus consideration of \$1,000 per net acre, delivering a 75% leasehold net revenue interest (all rights owned).

Should you elect Option 1 or Option 2, SPUR will send the NJOA for your review and execution. If you prefer to review the NJOA prior to making an election, please request a copy by email and SPUR will supply you the NJOA. In the event you elect to assign your minerals under the terms outlined above in either the Term Assignment or Assignment Option, please indicate this by signing the enclosed Assignment Election page and returning an executed W-9. Upon receipt, SPUR will submit an Assignment to you for your review and execution.

SPUR looks forward to working with you on this matter. However, if an agreement cannot be reached within 30 days of the receipt date of this proposal, please be advised SPUR may apply to the New Mexico Oil Conservation Division for Compulsory Pooling of any uncommitted interest owners into a spacing unit for the proposed wells.

Please indicate your elections as to the Subject Wells in the spaces provided below and execute and return a copy of this letter to the undersigned within 30 days of receipt of this proposal. A pre-paid envelope is enclosed for your convenience. Should you have any questions regarding this proposal, please contact me via email at mpena@spurellc.com.

Sincerely,

A handwritten signature in blue ink that reads "Megan Peña".

Megan Peña
Sr. Landman

Enclosures



Smashing Pumpkins 1H

Owner: EOG Resources, Inc.

WI Decimal: 0.02042508 (estimated)

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Smashing Pumpkins 1H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Smashing Pumpkins 1H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Smashing Pumpkins 10H

Owner: EOG Resources, Inc.

WI Decimal: 0.02042508 (estimated)

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Smashing Pumpkins 10H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Smashing Pumpkins 10H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Smashing Pumpkins 50H

Owner: EOG Resources, Inc.

WI Decimal: 0.02042508 (estimated)

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Smashing Pumpkins 50H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Smashing Pumpkins 50H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Smashing Pumpkins 70H

Owner: EOG Resources, Inc.

WI Decimal: 0.02042508 (estimated)

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Smashing Pumpkins 70H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Smashing Pumpkins 70H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Term Assignment Option

Owner: EOG Resources, Inc.

WI Decimal: 0.16666667

_____ *The undersigned hereby elects to assign their working interest in the N2/S2 of Section 18, T18S-R27E, exclusive of existing wellbores, to SPUR through a term assignment with a primary term of three (3) years and a bonus consideration of \$500 per net acre, delivering a 75% leasehold net revenue interest (limited to the Yeso formation).*

Assignment Option

Owner: EOG Resources, Inc.

WI Decimal: 0.16666667

_____ *The undersigned hereby elects to assign their working interest in the N2/S2 of Section 18, T18S-R27E, exclusive of existing wellbores, to SPUR for a bonus consideration of \$1,000 per net acre, delivering a 75% leasehold net revenue interest (all rights owned).*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20808	COMPANY
AFE DESC: SMASHING PUMPKINS 1H - C	DIVISION
DATE: 10/26/2020	OPERATOR:
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,
GROSS/NET: GROSS	LLC

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		44,013.00	0.00		44,013.00	
TOTAL:		44,013.00	0.00		44,013.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		27,900.00	0.00		27,900.00	
TOTAL:		27,900.00	0.00		27,900.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		122,500.00	0.00		122,500.00	
TOTAL:		122,500.00	0.00		122,500.00	
DIRECTIONAL TOOLS AND SERVICES		97,350.00	0.00		97,350.00	
TOTAL:		97,350.00	0.00		97,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		180.00	0.00		180.00	
TOTAL:		180.00	0.00		180.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		23,400.00	0.00		23,400.00	
TOTAL:		23,400.00	0.00		23,400.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		85,596.18	0.00		85,596.18	
TOTAL:		85,596.18	0.00		85,596.18	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		126,040.75	0.00		126,040.75	
TOTAL:		126,040.75	0.00		126,040.75	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20808	COMPANY	
AFE DESC:	SMASHING PUMPKINS 1H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20808	COMPANY	
AFE DESC:	SMASHING PUMPKINS 1H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		2,951,557.93	0.00	2,951,557.93

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20809	COMPANY
AFE DESC: SMASHING PUMPKINS 10H - C	DIVISION
DATE: 10/26/2020	OPERATOR:
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,
GROSS/NET: GROSS	LLC

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		44,013.00	0.00		44,013.00	
TOTAL:		44,013.00	0.00		44,013.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		27,900.00	0.00		27,900.00	
TOTAL:		27,900.00	0.00		27,900.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		122,500.00	0.00		122,500.00	
TOTAL:		122,500.00	0.00		122,500.00	
DIRECTIONAL TOOLS AND SERVICES		97,350.00	0.00		97,350.00	
TOTAL:		97,350.00	0.00		97,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		180.00	0.00		180.00	
TOTAL:		180.00	0.00		180.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		23,400.00	0.00		23,400.00	
TOTAL:		23,400.00	0.00		23,400.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		85,596.18	0.00		85,596.18	
TOTAL:		85,596.18	0.00		85,596.18	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		126,040.75	0.00		126,040.75	
TOTAL:		126,040.75	0.00		126,040.75	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20809	COMPANY	
AFE DESC:	SMASHING PUMPKINS 10H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20809	COMPANY	
AFE DESC:	SMASHING PUMPKINS 10H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		2,951,557.93	0.00	2,951,557.93

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20810	COMPANY
AFE DESC: SMASHING PUMPKINS 50H - C	DIVISION
DATE: 10/26/2020	OPERATOR:
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,
GROSS/NET: GROSS	LLC

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
TOTAL:		58,134.00	0.00		58,134.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
TOTAL:		37,200.00	0.00		37,200.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
TOTAL:		160,000.00	0.00		160,000.00	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
TOTAL:		124,350.00	0.00		124,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		240.00	0.00		240.00	
TOTAL:		240.00	0.00		240.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
TOTAL:		31,200.00	0.00		31,200.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		12,000.00	0.00		12,000.00	
TOTAL:		12,000.00	0.00		12,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
TOTAL:		122,647.46	0.00		122,647.46	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
TOTAL:		147,772.60	0.00		147,772.60	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20810	COMPANY	
AFE DESC:	SMASHING PUMPKINS 50H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20810	COMPANY	
AFE DESC:	SMASHING PUMPKINS 50H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		3,109,122.06	0.00	3,109,122.06

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20811	COMPANY
AFE DESC: SMASHING PUMPKINS 70H - C	DIVISION
DATE: 10/26/2020	OPERATOR:
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,
GROSS/NET: GROSS	LLC

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
TOTAL:		58,134.00	0.00		58,134.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
TOTAL:		37,200.00	0.00		37,200.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
TOTAL:		160,000.00	0.00		160,000.00	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
TOTAL:		124,350.00	0.00		124,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		240.00	0.00		240.00	
TOTAL:		240.00	0.00		240.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
TOTAL:		31,200.00	0.00		31,200.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		12,000.00	0.00		12,000.00	
TOTAL:		12,000.00	0.00		12,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
TOTAL:		122,647.46	0.00		122,647.46	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
TOTAL:		147,772.60	0.00		147,772.60	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20811	COMPANY	
AFE DESC:	SMASHING PUMPKINS 70H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20811	COMPANY	
AFE DESC:	SMASHING PUMPKINS 70H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		3,109,122.06	0.00	3,109,122.06



October 29, 2020

EOG Resources, Inc.
104 South Fourth Street
Artesia, NM 88210

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C5
Submitted by: Spur Energy Partners, LLC
Hearing Date: January 7, 2021
Case Nos. 21586-21587

RE: Well Proposal
Smashing Pumpkins 1H, 10H, 50H and 70H
N2/S2 Section 18-T18S-R27E
Eddy County, New Mexico

Dear Unleased Mineral Interest Owner,

Spur Energy Partners, LLC, ("SPUR"), hereby proposes to drill and complete the **Smashing Pumpkins 1H, 10H, 50H and 70H** wells to the approximate total vertical depths as referenced below as horizontal Yeso wells (the "Subject Wells") at the following proposed locations (subject to change upon staking and survey).

- Smashing Pumpkins 1H well – Horizontal Yeso Well, Eddy County, NM**

 - Proposed Surface Hole Location – 750' FEL & 1870' FSL, Section 13, T18S-R26E
 - Proposed Bottom Hole Location – 50' FEL & 1505' FSL, Section 18, T18S-R27E
 - TVD: 2936'

- Smashing Pumpkins 10H well – Horizontal Yeso Well, Eddy County, NM**

 - Proposed Surface Hole Location – 750' FEL & 1910' FSL, Section 13, T18S-R26E
 - Proposed Bottom Hole Location – 50' FEL & 2255' FSL, Section 18, T18S-R27E
 - TVD: 3054'

- Smashing Pumpkins 50H well – Horizontal Yeso Well, Eddy County, NM**

 - Proposed Surface Hole Location – 750' FEL & 1890' FSL, Section 13, T18S-R26E
 - Proposed Bottom Hole Location – 50' FEL & 1830' FSL, Section 18, T18S-R27E
 - TVD: 3460'

- Smashing Pumpkins 70H well – Horizontal Yeso Well, Eddy County, NM**

 - Proposed Surface Hole Location – 750' FEL & 1930' FSL, Section 13, T18S-R26E
 - Proposed Bottom Hole Location – 50' FEL & 2300' FSL, Section 18, T18S-R27E
 - TVD: 3920'

Spur proposes to form a Drilling Spacing Unit ("DSU") covering the N2/S2 Section 18-T18S-R27E, Eddy County, New Mexico, containing 160 acres of land, more or less, from the top of the Yeso formation to the base of the Yeso formation. Portions of these lands are likely governed by existing Joint Operating Agreements ("JOAs") which also cover the Yeso formation and which govern operations for vertical wells. For the mutually exclusive development of horizontal wells, and any concept wells (i.e. micro seismic wells, pilot hole wells) within the DSU, SPUR hereby submits for your consideration, a new joint operating agreement dated October 1, 2020, being a modified 2015 Horizontal AAPL Form 610 Operating Agreement ("NJOA") to govern proposals and operations within the DSU. The NJOA shall supersede any existing operations under any JOAs, expressly limited however, to horizontal well development and operations within the DSU. The NJOA has the following general provisions:

- Effective Date of October 1, 2020
- Contract Area consisting of N2/S2 Section 18-T18S-R27E



- Limited in depth from the top of the Yeso to the base of the Yeso formation
- 100%/300%/300% non-consenting penalty
- \$7,000/\$700 drilling and producing monthly overhead rate
- Spur Energy Partners LLC named as Operator

The enclosed AFEs reflect the total estimated drilling and completion costs for each well. The AFEs are an estimate only and those parties electing to participate in the Subject Wells shall be responsible for their share of actual well costs, whether more or less than those shown on the enclosed AFEs.

SPUR respectfully requests that you select one of the following three options with regard to your interest in the proposed wells:

Option 1: Participate in the drilling and completion of the proposed well and agree to enter into the NJOA with the terms specified above.

Option 2: Not participate in the proposed well (an election of “Non-Consent”)

Term Assignment Option: Assign your working interest in the NE/4 of Section 28-19S-25E, exclusive of existing wellbores, to SPUR through a term assignment with a primary term of three (3) years and a bonus consideration of \$500 per net acre, delivering a 75% leasehold net revenue interest (limited to the Yeso formation).

Assignment Option: Assign your working interest in the NE/4 of Section 28-19S-25E, exclusive of existing wellbores, to SPUR for a bonus consideration of \$1,000 per net acre, delivering a 75% leasehold net revenue interest (all rights owned).

Should you elect Option 1 or Option 2, SPUR will send the NJOA for your review and execution. If you prefer to review the NJOA prior to making an election, please request a copy by email and SPUR will supply you the NJOA. In the event you elect to assign your minerals under the terms outlined above in either the Term Assignment or Assignment Option, please indicate this by signing the enclosed Assignment Election page and returning an executed W-9. Upon receipt, SPUR will submit an Assignment to you for your review and execution.

SPUR looks forward to working with you on this matter. However, if an agreement cannot be reached within 30 days of the receipt date of this proposal, please be advised SPUR may apply to the New Mexico Oil Conservation Division for Compulsory Pooling of any uncommitted interest owners into a spacing unit for the proposed wells.

Please indicate your elections as to the Subject Wells in the spaces provided below and execute and return a copy of this letter to the undersigned within 30 days of receipt of this proposal. A pre-paid envelope is enclosed for your convenience. Should you have any questions regarding this proposal, please contact me via email at mpena@spurellc.com.

Sincerely,

A handwritten signature in blue ink that reads "Megan Peña".

Megan Peña
Sr. Landman

Enclosures



Smashing Pumpkins 1H

Owner: EOG Resources, Inc.

WI Decimal: 0.02042508 (estimated)

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Smashing Pumpkins 1H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Smashing Pumpkins 1H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Smashing Pumpkins 10H

Owner: EOG Resources, Inc.

WI Decimal: 0.02042508 (estimated)

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Smashing Pumpkins 10H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Smashing Pumpkins 10H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Smashing Pumpkins 50H

Owner: EOG Resources, Inc.

WI Decimal: 0.02042508 (estimated)

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Smashing Pumpkins 50H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Smashing Pumpkins 50H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Smashing Pumpkins 70H

Owner: EOG Resources, Inc.

WI Decimal: 0.02042508 (estimated)

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Smashing Pumpkins 70H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Smashing Pumpkins 70H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Term Assignment Option

Owner: EOG Resources, Inc.
WI Decimal: 0.16666667

_____ *The undersigned hereby elects to assign their working interest in the N2/S2 of Section 18, T18S-R27E, exclusive of existing wellbores, to SPUR through a term assignment with a primary term of three (3) years and a bonus consideration of \$500 per net acre, delivering a 75% leasehold net revenue interest (limited to the Yeso formation).*

Assignment Option

Owner: EOG Resources, Inc.
WI Decimal: 0.16666667

_____ *The undersigned hereby elects to assign their working interest in the N2/S2 of Section 18, T18S-R27E, exclusive of existing wellbores, to SPUR for a bonus consideration of \$1,000 per net acre, delivering a 75% leasehold net revenue interest (all rights owned).*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20808	COMPANY
AFE DESC: SMASHING PUMPKINS 1H - C	DIVISION
DATE: 10/26/2020	OPERATOR:
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,
GROSS/NET: GROSS	LLC

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		44,013.00	0.00		44,013.00	
TOTAL:		44,013.00	0.00		44,013.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		27,900.00	0.00		27,900.00	
TOTAL:		27,900.00	0.00		27,900.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		122,500.00	0.00		122,500.00	
TOTAL:		122,500.00	0.00		122,500.00	
DIRECTIONAL TOOLS AND SERVICES		97,350.00	0.00		97,350.00	
TOTAL:		97,350.00	0.00		97,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		180.00	0.00		180.00	
TOTAL:		180.00	0.00		180.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		23,400.00	0.00		23,400.00	
TOTAL:		23,400.00	0.00		23,400.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		85,596.18	0.00		85,596.18	
TOTAL:		85,596.18	0.00		85,596.18	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		126,040.75	0.00		126,040.75	
TOTAL:		126,040.75	0.00		126,040.75	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20808		COMPANY	
AFE DESC: SMASHING PUMPKINS 1H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20808	COMPANY	
AFE DESC:	SMASHING PUMPKINS 1H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		2,951,557.93	0.00	2,951,557.93

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20809	COMPANY
AFE DESC: SMASHING PUMPKINS 10H - C	DIVISION
DATE: 10/26/2020	OPERATOR:
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,
GROSS/NET: GROSS	LLC

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		44,013.00	0.00		44,013.00	
TOTAL:		44,013.00	0.00		44,013.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		27,900.00	0.00		27,900.00	
TOTAL:		27,900.00	0.00		27,900.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		122,500.00	0.00		122,500.00	
TOTAL:		122,500.00	0.00		122,500.00	
DIRECTIONAL TOOLS AND SERVICES		97,350.00	0.00		97,350.00	
TOTAL:		97,350.00	0.00		97,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		180.00	0.00		180.00	
TOTAL:		180.00	0.00		180.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		23,400.00	0.00		23,400.00	
TOTAL:		23,400.00	0.00		23,400.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		85,596.18	0.00		85,596.18	
TOTAL:		85,596.18	0.00		85,596.18	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		126,040.75	0.00		126,040.75	
TOTAL:		126,040.75	0.00		126,040.75	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20809	COMPANY	
AFE DESC:	SMASHING PUMPKINS 10H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20809	COMPANY	
AFE DESC:	SMASHING PUMPKINS 10H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		2,951,557.93	0.00	2,951,557.93

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20810	COMPANY
AFE DESC: SMASHING PUMPKINS 50H - C	DIVISION
DATE: 10/26/2020	OPERATOR:
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,
GROSS/NET: GROSS	LLC

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
TOTAL:		58,134.00	0.00		58,134.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
TOTAL:		37,200.00	0.00		37,200.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
TOTAL:		160,000.00	0.00		160,000.00	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
TOTAL:		124,350.00	0.00		124,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		240.00	0.00		240.00	
TOTAL:		240.00	0.00		240.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
TOTAL:		31,200.00	0.00		31,200.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		12,000.00	0.00		12,000.00	
TOTAL:		12,000.00	0.00		12,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
TOTAL:		122,647.46	0.00		122,647.46	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
TOTAL:		147,772.60	0.00		147,772.60	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20810	COMPANY	
AFE DESC:	SMASHING PUMPKINS 50H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20810	COMPANY	
AFE DESC:	SMASHING PUMPKINS 50H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		3,109,122.06	0.00	3,109,122.06

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20811	COMPANY
AFE DESC: SMASHING PUMPKINS 70H - C	DIVISION
DATE: 10/26/2020	OPERATOR:
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,
GROSS/NET: GROSS	LLC

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
TOTAL:		58,134.00	0.00		58,134.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
TOTAL:		37,200.00	0.00		37,200.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
TOTAL:		160,000.00	0.00		160,000.00	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
TOTAL:		124,350.00	0.00		124,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		240.00	0.00		240.00	
TOTAL:		240.00	0.00		240.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
TOTAL:		31,200.00	0.00		31,200.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		12,000.00	0.00		12,000.00	
TOTAL:		12,000.00	0.00		12,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
TOTAL:		122,647.46	0.00		122,647.46	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
TOTAL:		147,772.60	0.00		147,772.60	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20811	COMPANY	
AFE DESC:	SMASHING PUMPKINS 70H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20811	COMPANY	
AFE DESC:	SMASHING PUMPKINS 70H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		3,109,122.06	0.00	3,109,122.06

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY
PARTNERS, LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW
MEXICO.**

CASE NOS. 21586 & 21587

**AFFIDAVIT OF C.J. LIPINSKI
IN SUPPORT OF CASE NOS. 21586 & 21587**

C.J. Lipinski, of lawful age and being first duly sworn, declares as follows:

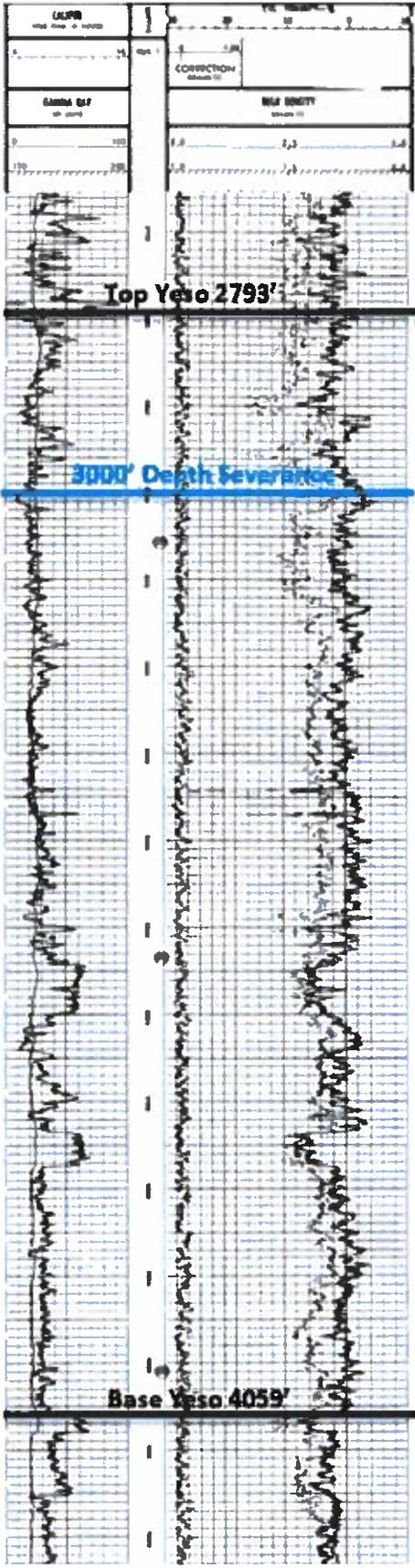
1. My name is C.J. Lipinski, and I work for Spur Energy Partners, LLC, (“Spur”), as a geologist.

2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology matters and my credentials as an expert petroleum geologist have been accepted by the Division and made a matter of record.

3. I am familiar with the applications filed by Spur in these cases, and I have conducted a geologic study of the Glorieta-Yeso formation underlying the subject acreage.

4. The Feathers Comm No. 1 Well (API No. 30-015-21356) log shows the top of the pool at 2793 feet measured depth, and the bottom of the pool/base of the Yeso at 4059 feet measured depth.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Submitted by: Spur Energy Partners, LLC
Hearing Date: January 7, 2021
Case Nos. 21586-21587**



5. **Spur Exhibit D-1** is a location map that I prepared for the spacing units in Case Nos. 21586 and 21587 located in Section 18. This map shows the proposed spacing units in N/2 S/2 of Section 18, and the proposed initial **Smashing Pumpkins #1H, #10H, #50H, and #70H wells** with black lines. Offset Glorieta/Yeso producers are shown with purple squares. This exhibit also identifies the five wells penetrating the targeted intervals that I used to construct a stratigraphic cross-section from A to A'. I utilized these well logs because they penetrate the targeted intervals, are of good quality, and have been subjected to a petrophysical analysis of the targeted intervals. In my opinion, these well logs are representative of the geology in the area.

6. **Spur Exhibit D-2** is a structure map that I prepared for the top of the Yeso. The contour interval is 25 feet. The structure map shows that the Glorieta-Yeso formation in the area is steeply dipping to the southeast. I do not observe any faulting, pinchouts, or other geologic impediments to developing the targeted intervals with horizontal wells.

7. **Spur Exhibit D-3** is a Gun Barrel view (B to B') of Spur's intended development of the Yeso formation in Section 18.

8. **Spur Exhibit D-4** is a structural cross section using the representative wells depicted on Exhibit D-1. Each well in the cross-section contains gamma ray, resistivity, and porosity logs. The proposed target interval for the proposed wells in both cases are labeled. The cross-section demonstrates that the targeted intervals extend across the proposed spacing units.

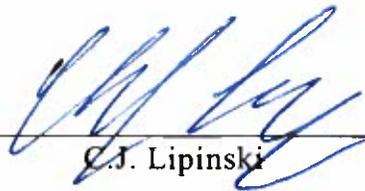
9. This exhibit also shows a depth severance in an orange dotted line at 3,000 feet. Spur has proposed to drill and complete horizontal wells and has filed separate applications in these cases to force pool all uncommitted interests within the Yeso formation, both above and below the depth severance in this acreage.

10. In my opinion, the east to west well orientation in the Yeso formation is appropriate for proper exploitation because of the consistent rock properties throughout the spacing units and the lack of preferred fracture orientation in this portion of the trend.

11. Based on my geologic study of the area, the Yeso formation underlying the subject areas and subject spacing units are suitable for development by horizontal wells and the tracts comprising the proposed spacing units will contribute more-or-less equally to the production in the wells.

12. In my opinion, the granting of Spur's applications will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

FURTHER AFFIANT SAYETH NOT.


C.J. Lipinski

STATE OF TEXAS)
)
COUNTY OF HARRIS)

SUBSCRIBED and SWORN to before me this 30th day of December, 2020 by
C.J. Lipinski.


NOTARY PUBLIC

My Commission Expires:
05/15/2023

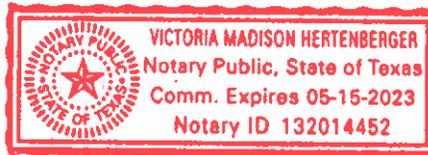
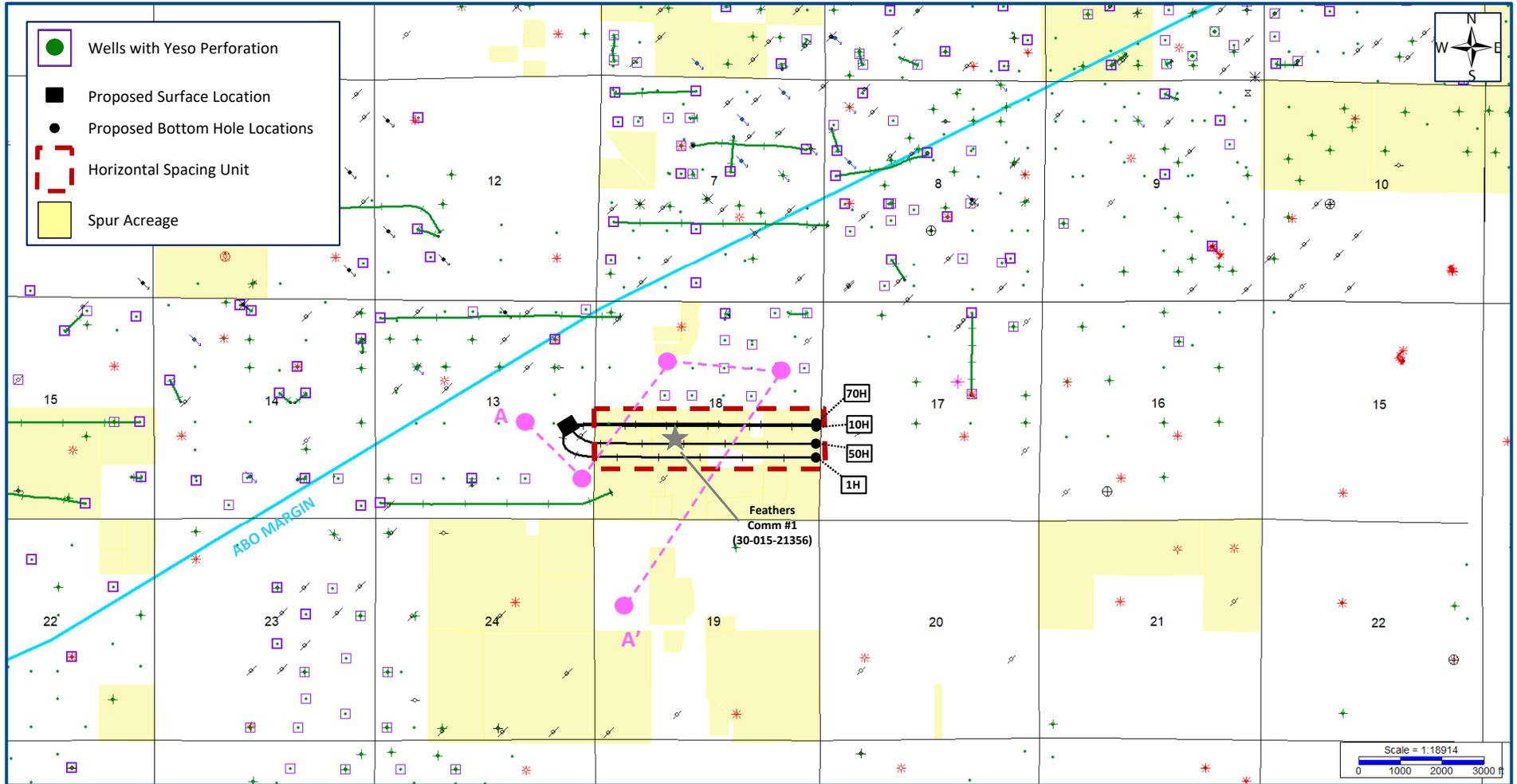


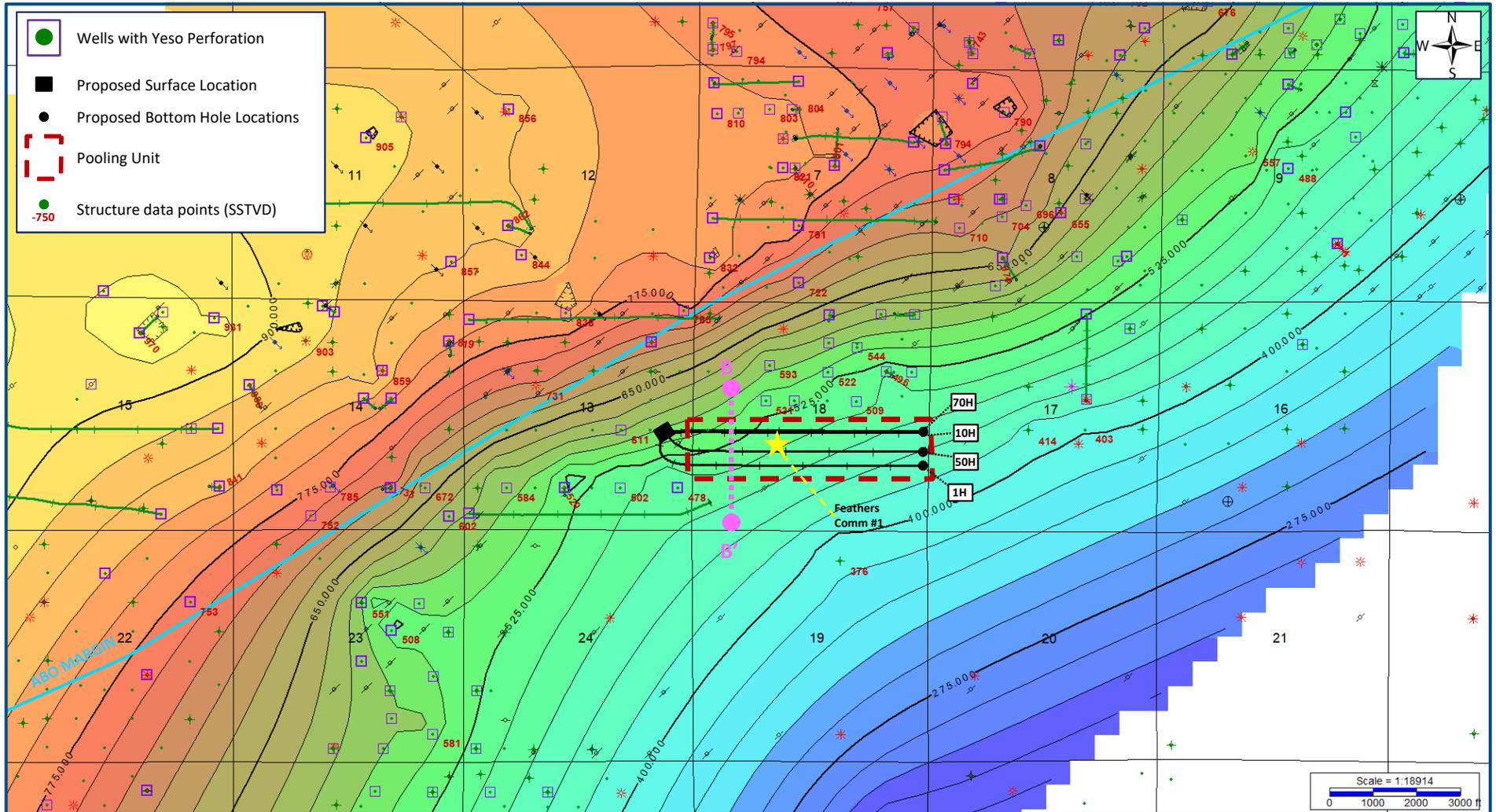
Exhibit D-1: Smashing Pumpkins Basemap



BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D1
Submitted by: Spur Energy Partners, LLC
Hearing Date: January 7, 2021
Case Nos. 21586-21587



Exhibit D-2: Structure Map (SSTVD): Top Yeso



BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D2
Submitted by: Spur Energy Partners, LLC
Hearing Date: January 7, 2021
Case Nos. 21586-21587





Exhibit D-3: Smashing Pumpkins Gun Barrel (TVD)

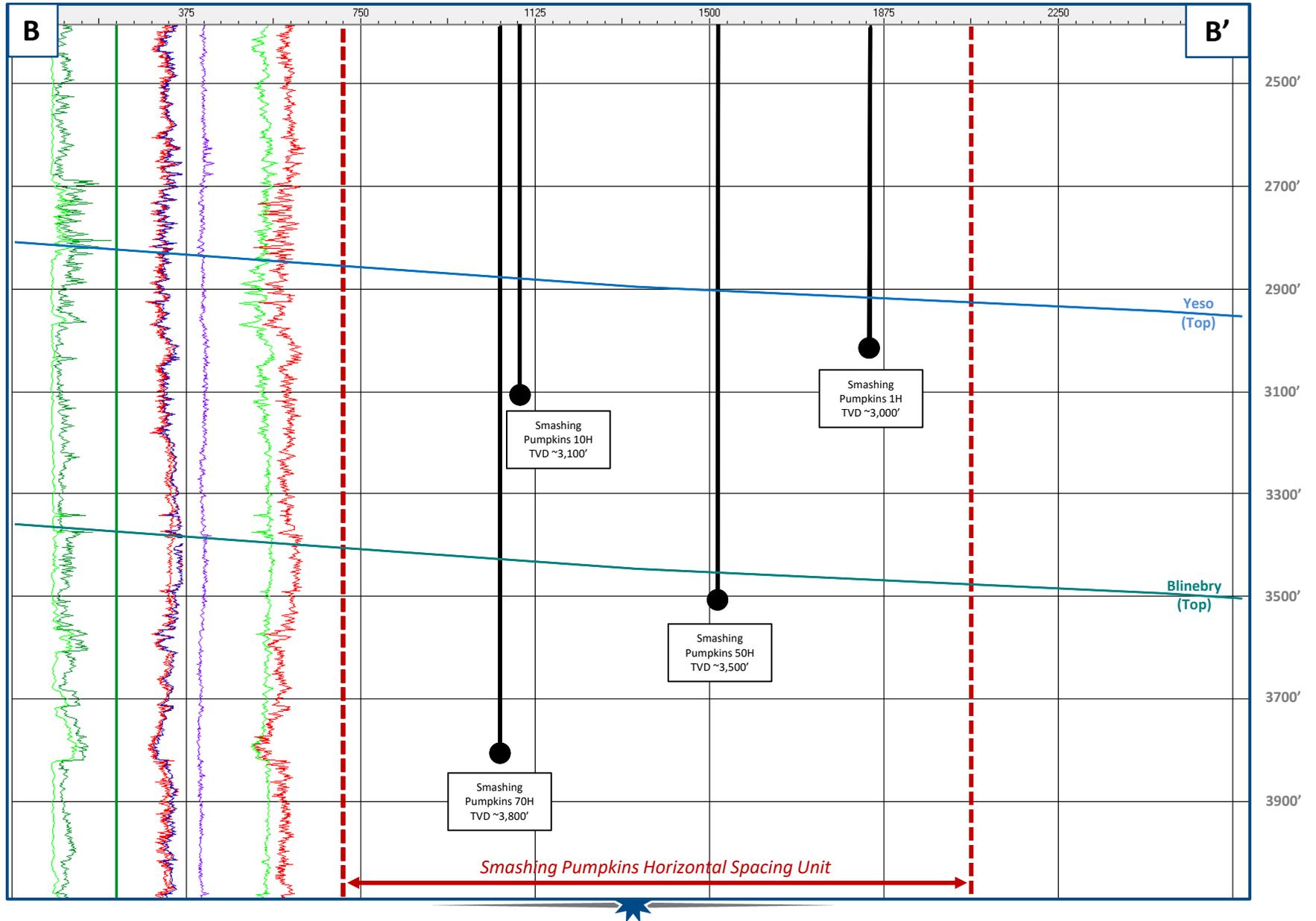
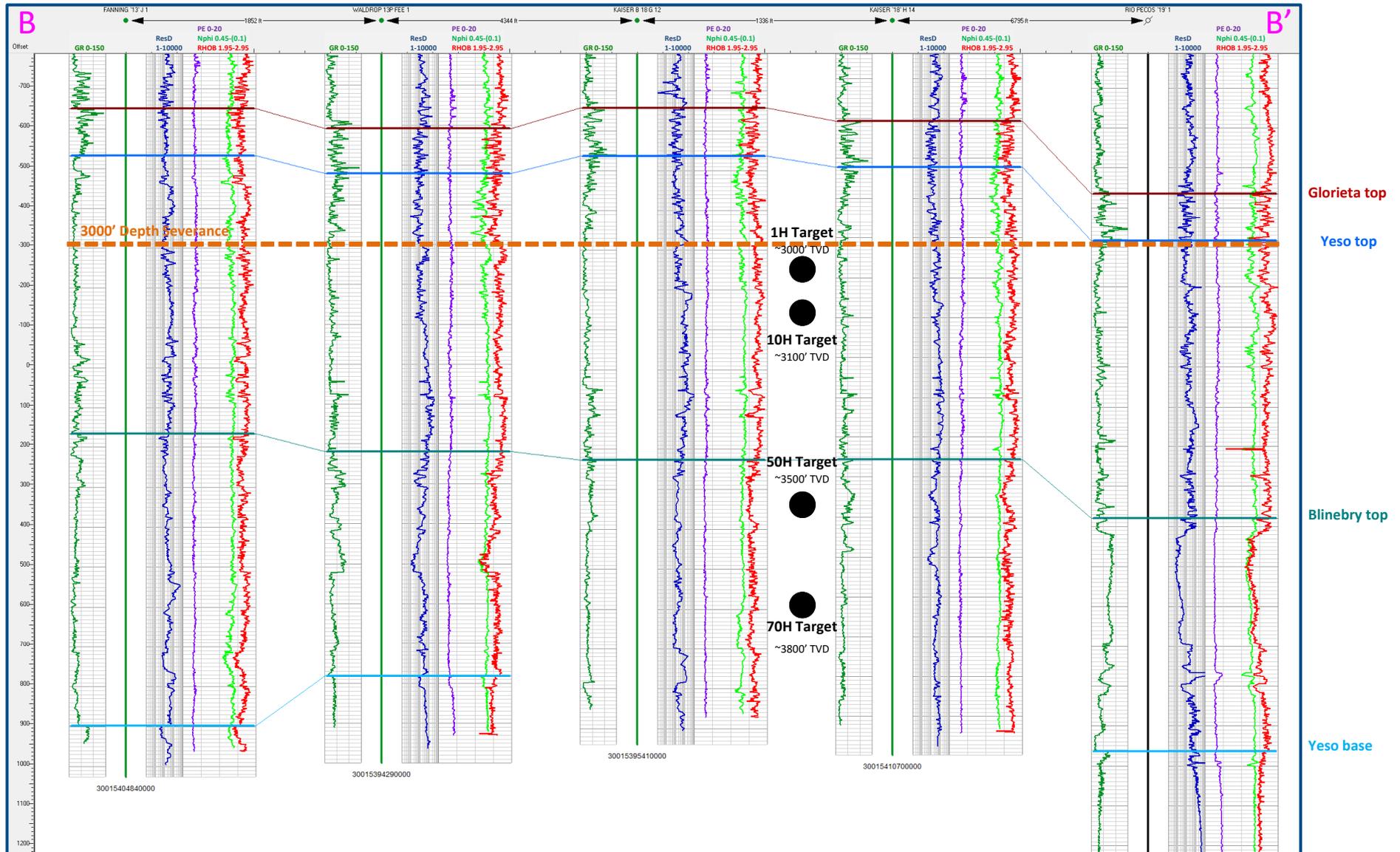


Exhibit D-4: Smashing Pumpkins Structural Cross Section (TVD)

BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
 Exhibit No. D4
 Submitted by: Spur Energy Partners, LLC
 Hearing Date: January 7, 2021
 Case Nos. 21586-21587



December 18, 2020

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Spur Energy Partners, LLC for compulsory pooling, Eddy County, New Mexico.
Smashing Pumpkins #1H well

This letter is to advise you that Spur Energy Partners, LLC has filed the enclosed application with the New Mexico Oil Conservation Division.

During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. The hearing will be conducted on January 7, 2021, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: <http://www.emnrd.state.nm.us/OCD/announcements.html>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required by Division Rule 19.15.4.13.B to file a Pre-hearing Statement four business days in advance of a scheduled hearing. This statement must be filed at the Division's Santa Fe office at the above specified address and should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this matter, please contact Megan Peña at (832) 930-8581 or mpeña@spurepllc.com.

Sincerely,



Kaitlyn A. Luck
**ATTORNEY FOR SPUR ENERGY PARTNERS,
LLC**

December 18, 2020

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Spur Energy Partners, LLC for compulsory pooling, Eddy County, New Mexico.
Smashing Pumpkins #10H, #50H, #70H wells

Ladies & Gentlemen:

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Sincerely,



Kaitlyn A. Luck
ATTORNEY FOR SPUR ENERGY PARTNERS,
LLC

December 18, 2020

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: VERTICAL OFFSETS IN POOL

Re: Application of Spur Energy Partners, LLC for compulsory pooling, Eddy County, New Mexico.
Smashing Pumpkins #10H, #50H, #70H wells

This letter is to advise you that Spur Energy Partners, LLC has filed the enclosed application with the New Mexico Oil Conservation Division.

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Your interest is not being pooled by this application. You are receiving this notice because you own an interest in the Yeso formation that is not being included in the horizontal spacing unit. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required by Division Rule 19.15.4.13.B to file a Pre-hearing Statement four business days in advance of a scheduled hearing. This statement must be filed at the Division's Santa Fe office at the above specified address and should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.

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Sincerely,



Kaitlyn A. Luck
**ATTORNEY FOR SPUR ENERGY PARTNERS,
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December 18, 2020

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CERTIFIED RECEIPT REQUESTED

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Sincerely,



Kaitlyn A. Luck
**ATTORNEY FOR SPUR ENERGY PARTNERS,
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Sincerely,


KAITLYN A. LUCK

**ATTORNEY FOR SPUR ENERGY PARTNERS,
LLC**

SPUR - Smashing Pumpkins 1H 10H 50H 70H
Case Nos. 21586 21587 Postal Delivery Report

TrackingNo	ToName	DeliveryAddress	City	State	Zip	USPS_Status
9414811898765895872880	EOG Y Attn Janet Richardson	104 S 4th St	Artesia	NM	88210-2123	Your item was delivered to the front desk, reception area, or mail room at 7:34 am on December 29, 2020 in ARTESIA, NM 88210.
9414811898765895872736	Jacob Leland Price GST Trust 2012 C/O Monte Will Price	2915 I 40 W	Amarillo	TX	79109-1607	Your item is out for delivery on December 30, 2020 at 7:14 am in AMARILLO, TX 79109.
9414811898765895872774	JPW Oil & Gas, LLC	PO Box 2781	Amarillo	TX	79105-2781	Your item was delivered at 10:18 am on December 29, 2020 in AMARILLO, TX 79105.
9414811898765895872910	Laura Jane Perry	3001 Del Curto Rd Unit 4	Austin	TX	78704-5155	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872958	Laura Lynn Debardeleben Trust	33205 Shiawassee Rd	Farmington	MI	48336-2342	Your item arrived at the FARMINGTON, MI 48333 post office at 6:49 pm on December 28, 2020 and is ready for pickup.
9414811898765895872965	Lelah Price Coyle	6501 Avondale Dr	Nichols Hills	OK	73116-6406	Your item was delivered to the front desk, reception area, or mail room at 11:13 am on December 26, 2020 in OKLAHOMA CITY, OK 73116.
9414811898765895872927	Mark Holomon Tolliver	PO Box 40848	Austin	TX	78704-0015	Your item departed our AUSTIN TX DISTRIBUTION CENTER destination facility on December 30, 2020 at 10:43 pm. The item is currently in transit to the destination.
9414811898765895872903	Michael Harrison Moore 2006 Trust	PO Box 51570	Midland	TX	79710-1570	Your item arrived at the MIDLAND, TX 79705 post office at 7:54 am on December 28, 2020 and is ready for pickup.
9414811898765895872996	Monte Will Price GST Trust 2012 C/O Monte Will Price	2915 I 40 W	Amarillo	TX	79109-1607	Your item was delivered to the front desk, reception area, or mail room at 3:50 pm on December 28, 2020 in AMARILLO, TX 79109.
9414811898765895872941	Patricia Price Roberson	1516 S Lamar St	Amarillo	TX	79102-2318	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872934	Redeemed Holdings, LLC	327 W Main St	Artesia	NM	88210-2160	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872835	Llano Natural Resources, LLC	4920 S Loop 289 Ste 206	Lubbock	TX	79414-4727	Your item was forwarded to a different address at 12:10 pm on December 29, 2020 in LUBBOCK, TX. This was because of forwarding instructions or because the address or ZIP Code on the label was incorrect.

SPUR - Smashing Pumpkins 1H 10H 50H 70H
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9414811898765895872972	Richard E. Johnson	140 N Ethlyn Rd	Winfield	MO	63389-3622	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872613	Richard Lyons Moore 2006 Trust	PO Box 841524	Dallas	TX	75284-1524	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872651	Robert McClelland Price c/o Monte Will Price	2915 I 40 W	Amarillo	TX	79109-1607	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872668	Rodney Kaiser	1107 W 9th St	Wilmington	DE	19806-4613	Your shipment was received at 3:20 pm on December 18, 2020 in DENVER, CO 80217. The acceptance of your package is pending.
9414811898765895872620	RPCA, LLC	7802 Vernon Ave	Lubbock	TX	79423-2335	Your shipment was received at 3:20 pm on December 18, 2020 in DENVER, CO 80217. The acceptance of your package is pending.
9414811898765895872699	Sarah Rebecca White Price c/o Monte Will Price	2915 I-40W	Amarillo	TX	79106	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872644	Seth Scott Irrevocable Support Trust	1303 N 1st St Apt B	Sayre	OK	73662-1811	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872682	Tessie Wellman Darnell and Carolyn L. Sauer, As Jt	5101 River Rd Apt 1812	Bethesda	MD	20816-1574	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872637	William A. Price GST Trust 2012 C/O Monte Will Price	2915 I-40W	Amarillo	TX	79106	Your item was delivered to the front desk, reception area, or mail room at 3:50 pm on December 28, 2020 in AMARILLO, TX 79109.
9414811898765895872675	Yates Industries, LLC	403 W San Francisco St	Santa Fe	NM	87501-1836	Your item was delivered to an individual at the address at 9:46 am on December 29, 2020 in SANTA FE, NM 87501.
9414811898765895872873	St. Devote	PO Box 823085	Dallas	TX	75382-3085	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872118	Pecos Oil and Gas, LLC	1455 West Loop S Ste 230	Houston	TX	77027-9521	Your item was delivered to the front desk, reception area, or mail room at 11:06 am on December 29, 2020 in HOUSTON, TX 77027.
9414811898765895872750	Yates Petroleum Corporation	105 S 4th St	Artesia	NM	88210-2177	Your item was delivered to the front desk, reception area, or mail room at 7:32 am on December 29, 2020 in ARTESIA, NM 88210.

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9414811898765895872767	Bobby Hnulik	1304 W Ray Ave	Artesia	NM	88210-2205	We attempted to deliver your item at 10:02 am on December 29, 2020 in ARTESIA, NM 88210 and a notice was left because an authorized recipient was not available.
9414811898765895872729	David Sanders Tolliver C/O Mark Hollomon Tolliver	PO Box 40848	Austin	TX	78704-0015	Your item arrived at the AUSTIN, TX 78704 post office at 1:56 pm on December 26, 2020 and is ready for pickup.
9414811898765895872705	Gladys Wellman Stephens c/o Lisa J. Kopp	32 Woodbridge Ln	Kansas City	MO	64145-1386	Your item was delivered at 1:05 pm on December 29, 2020 in KANSAS CITY, MO 64145.
9414811898765895872743	Glenn A. Kaiser	2133 Horace Ave	Abington	PA	19001-3605	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872781	Heirs of Normalie Giloti, Deceased C/O Lisa J. Kopp	32 Woodbridge Ln	Kansas City	MO	64145-1386	Your item departed our KANSAS CITY MO DISTRIBUTION CENTER destination facility on December 30, 2020 at 6:57 pm. The item is currently in transit to the destination.

SPUR Smashing Pumpkins 1H 10H 50H 70H
Case Nos. 21586 reg letter 21587 VERTICAL OFFSET Postal Delivery Report

TrackingNo	ToName	DeliveryAddress	City	State	Zip	USPS_Status
9414811898765895872156	Billy C. Norwood and Betty N. Norwood	503 W Royall Blvd	Malakoff	TX	75148	Your item was delivered at 11:29 am on December 28, 2020 in MALAKOFF, TX 75148.
9414811898765895872163	Reiner and Mary Klawiter, Joint Tenants	PO Box 6759	Snowmass Village	CO	81615-6759	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.

SPUR Smashing Pumpkins 1H 10H 50H 70H
Case No. 21586 vertical offset 21587 reg Postal Delivery Report

TrackingNo	ToName	DeliveryAddress	City	State	Zip	USPS_Status
9414811898765895872125	Great Western Drilling Company	PO Box 1659	Midland	TX	79702-1659	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872101	Davoil, Inc.	PO Box 122269	Fort Worth	TX	76121-2269	Your item was delivered at 11:48 am on December 26, 2020 in FORT WORTH, TX 76121.
9414811898765895872194	T.C. Stromberg and June B. Stromberg Revocable T	303 W Main St	Artesia	NM	88210-2133	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895872149	Sara S. Zeleny	1042 Carlisle Dr	Allen	TX	75002-5073	Your item departed our COPPELL TX DISTRIBUTION CENTER destination facility on December 30, 2020 at 6:45 pm. The item is currently in transit to the destination.
9414811898765895872187	Ann S. Yates	274 San Luis Pl	Claremont	CA	91711-1746	Your item departed our SANTA ANA CA DISTRIBUTION CENTER destination facility on December 30, 2020 at 4:42 pm. The item is currently in transit to the destination.

Affidavit of Publication

Ad # 0004522829

This is not an invoice

HOLLAND & HART
POBOX 2208

SANTA FE, NM 87504

I, a legal clerk of the **Carlsbad Current Argus**, a newspaper published daily at the City of Carlsbad, in said county of Eddy, state of New Mexico and of general paid circulation in said county; that the same is a duly qualified newspaper under the laws of the State wherein legal notices and advertisements may be published; that the printed notice attached hereto was published in the regular and entire edition of said newspaper and not in supplement thereof on the date as follows, to wit:

12/24/2020



Legal Clerk

Subscribed and sworn before me this December 24,
2020:



State of WI, County of Brown
NOTARY PUBLIC



My commission expires

SHELLY HORA
Notary Public
State of Wisconsin

Ad # 0004522829
PO #: 4522829
of Affidavits 1

This is not an invoice

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. F
Submitted by: Spur Energy Partners, LLC
Hearing Date: January 7, 2021
Case Nos. 21586-21587

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES
DEPARTMENT
OIL CONSERVATION DIVISION
SANTA FE, NEW MEXICO

The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case. During the COVID-19 Public Health Emergency, state buildings are closed to the public and Division hearings will be conducted remotely. The public hearing for the following case will be electronic and conducted remotely. The hearing will be conducted on **Thursday, January 7, 2021, beginning at 8:15 a.m.** To participate in the electronic hearing, see the instructions posted below. The docket may be viewed at <http://www.emnrd.state.nm.us/OCD/hearings.html> or obtained from Marlene Salvidrez, at Marlene.Salvidrez@state.nm.us. Documents filed in the case may be viewed at <http://ocdimage.emnrd.state.nm.us/imaging/CaseFileCriteria.aspx>. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in a hearing, contact Marlene Salvidrez at Marlene.Salvidrez@state.nm.us, or the New Mexico Relay Network at 1-800-659-1779, no later than **December 27, 2020**.

Persons may view and participate in the hearings through the following link and as indicated below:
<https://nmemnrd.webex.com/nmemnrd/onstage/g.php?MTID=e0e56e14177feca8dda29a2f47ce25e18>
Event number: 146 638 2572
Event password: J4Hh3YvBwG3
Join by video: 1466382572@nmemnrd.webex.com
Numeric Password: 530198
You can also dial 173.243.2.68 and enter your meeting number
Join by audio: 1-844-992-4726 United States Toll Free
Access code: 146 638 2572.

**STATE OF NEW MEXICO TO:
All named parties and persons
having any right, title, interest
or claim in the following case
and notice to the public.**

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

To: All overriding royalty interest owners and pooled parties, including: EOG Y; Llano Natural Resources, LLC; St. Devote; Yates Petroleum Corporation; Bobby Hnulik, his heirs and devisees; David Sanders Tolliver, c/o Mark Hollomon Tolliver, his heirs and devisees; Gladys Wellman Stephens, c/o Lisa J. Kopp, her heirs and devisees; Glenn A. Kaiser, his/her heirs and devisees; Heirs and Devisees of Normalie Giloti, Deceased, c/o Lisa J. Kopp; Jacob Leland Price GST Trust 2012, c/o Monte Will Price; JPW Oil & Gas, LLC; Laura Jane Perry, her heirs and devisees; Laura Lynn Debardeleben Trust; Lelah Price Coyle, her heirs and devisees; Mark Holomon Tolliver, his heirs and devisees; Michael Harrison Moore 2006 Trust; Monte Will Price GST Trust 2012, c/o Monte Will Price; Patricia Price Roberson, her heirs and devisees; Redeemed Holdings, LLC; Richard E. Johnson, his heirs and devisees; Richard Lyons Moore 2006 Trust; Robert McClelland Price, c/o Monte Will Price, his heirs and devisees; Rodney Kaiser, his heirs and devisees; RPCA, LLC; Sarah Rebecca White Price, c/o Monte Will Price, her heirs and devisees; Seth Scott Irrevocable Support Trust; Tessie Wellman Darnell and Carolyn L. Sauer, as JT, their heirs and devisees; Willam A. Price GST Trust 2012, c/o Monte Will Price; Yates Industries, LLC; Pecos Oil and Gas, LLC; Billy C. Norwood and Betty N. Norwood, their heirs and devisees; Reiner and Mary Klawiter, Joint Tenants, their heirs and devisees; Great Western Drilling Company; Davoil, Inc.; T.C. Stromberg and June B. Stromberg Revocable Trust, First American Bank, Roswell, NM, Successor Trustee; Sara S. Zeleny, her heirs and devisees; and Ann S. Yates, her heirs and devisees.

Case No. 21586: Application of Spur Energy Partners, LLC for compulsory pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Yeso formation, from the top of the Yeso formation to a depth of 3,000 feet, in the 160-acre horizontal spacing comprised of the N/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico. Spur proposes to dedicate the above-referenced spacing unit to the proposed initial Smashing Pumpkins 1H well, to be drilled from a surface location in the NE/4 SE/4 (Unit I) of Section 13 to a bottom hole location in the NE/4 SE/4 (Unit I) of Section 18. The completed interval of the well will comply with statewide setbacks for oil wells. Also to be considered will be the cost of drilling and completion said well and the allocation of

of drilling and completing said well, and the allocation of the cost thereof, actual operating costs, charges for supervision, designation of Spur as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 3.8 miles southeast of Atoka, New Mexico.
#4522829, Current Argus, December 24, 2020

Affidavit of Publication

Ad # 0004522839

This is not an invoice

HOLLAND & HART
POBOX 2208

SANTA FE, NM 87504

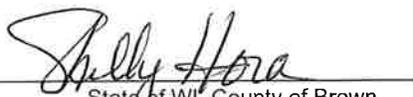
I, a legal clerk of the **Carlsbad Current Argus**, a newspaper published daily at the City of Carlsbad, in said county of Eddy, state of New Mexico and of general paid circulation in said county; that the same is a duly qualified newspaper under the laws of the State wherein legal notices and advertisements may be published; that the printed notice attached hereto was published in the regular and entire edition of said newspaper and not in supplement thereof on the date as follows, to wit:

12/24/2020

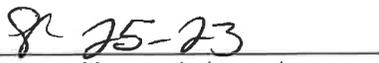


Legal Clerk

Subscribed and sworn before me this December 24,
2020:



State of WI, County of Brown
NOTARY PUBLIC



My commission expires

SHELLY HORA
Notary Public
State of Wisconsin

Ad # 0004522839
PO #: 4522839
of Affidavits 1

This is not an invoice

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ENERGY, MINERALS AND NATURAL RESOURCES
DEPARTMENT
OIL CONSERVATION DIVISION
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Event number: 146 638 2572
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intervals of these wells will comply with statewide setbacks for oil wells. Also to be considered will be the cost of drilling and completing said wells and the allocation of the cost thereof, actual operating costs, charges for supervision, designation of Spur as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 3.8 miles southeast of Atoka, New Mexico.

#4522839, Current Argus, December 24, 2020