



SPUR



**Trudy 10H, 20H, 30H, 50H-
51H, 70H, 90H-92H Wells
NMOCD Exhibits**

Case No. 21588

Hearing Date: Jan. 7th, 2021

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY
PARTNERS, LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO.**

CASE NO. 21588

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Eddy County, New Mexico

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COMPULSORY POOLING APPLICATION CHECKLIST (pdf)

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case No. 21588	APPLICANT'S RESPONSE
Date: January 7, 2021	
Applicant	Spur Energy Partners, LLC
Designated Operator & OGRID (affiliation if applicable)	Spur Energy Partners, LLC (OGRID 338479)
Applicant's Counsel:	Holland & Hart LLP
Case Title:	Application of Spur Energy Partners, LLC for Compulsory Pooling, Eddy County, New Mexico.
Entries of Appearance/Intervenors:	None
Well Family	Trudy wells
Formation/Pool	
Formation Name(s) or Vertical Extent:	Yeso formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Yeso formation
Pool Name and Pool Code:	Penasco Draw; SA-Yeso (Assoc) (50270)
Well Location Setback Rules:	Statewide oil
Spacing Unit Size:	320 acres
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320 acres, more or less
Building Blocks:	40-acre
Orientation:	Standup
Description: TRS/County	E/2 of Section 7, Township 19 South, Range 25 East, NMPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. A Submitted by: Spur Energy Partners, LLC Hearing Date: January 7, 2021 Case No. 21588
Proximity Tracts: If yes, description	None
Proximity Defining Well: if yes, description	N/A

Applicant's Ownership in Each Tract	Yes
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	
Well #1	<p>Trudy Well No. 10H, API No. 30-015-pending SHL:900 feet from the south line and 780 feet from the east line (Unit P) of Section 6, Township 19 South, Range 25 East, NMPM. BHL:50 feet from the north line and 705 feet from the east line (Unit A) of Section 7, Township 19 South, Range 25 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation: North to South Completion Location expected to be:standard</p>
Well #2	<p>Trudy Well No. 11H, API No. 30-015-pending SHL:700 feet from the south line and 1975 feet from the east line (Unit O) of Section 6, Township 19 South, Range 25 East, NMPM. BHL:50 feet from the north line and 2205 feet from the east line (Unit B) of Section 7, Township 19 South, Range 25 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation: North to South Completion Location expected to be:standard</p>
Well #3	<p>Trudy Well No. 20H, API No. 30-015-pending SHL:720 feet from the south line and 1975 feet from the east line (Unit O) of Section 6, Township 19 South, Range 25 East, NMPM. BHL:50 feet from the north line and 1455 feet from the east line (Unit B) of Section 7, Township 19 South, Range 25 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation: North to South Completion Location expected to be:standard</p>

Well #4	<p>Trudy Well No. 30H, API No. 30-015-pending SHL:900 feet from the south line and 740 feet from the east line (Unit P) of Section 6, Township 19 South, Range 25 East, NMPM. BHL:50 feet from the north line and 331 feet from the east line (Unit A) of Section 7, Township 19 South, Range 25 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation: North to South Completion Location expected to be:standard</p>
Well #5	<p>Trudy Well No. 50H, API No. 30-015-pending SHL:900 feet from the south line and 800 feet from the east line (Unit P) of Section 6, Township 19 South, Range 25 East, NMPM. BHL:50 feet from the north line and 805 feet from the east line (Unit A) of Section 7, Township 19 South, Range 25 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation: North to South Completion Location expected to be:standard</p>
Well #6	<p>Trudy Well No. 51H, API No. 30-015-pending SHL:740 feet from the south line and 1975 feet from the east line (Unit O) of Section 6, Township 19 South, Range 25 East, NMPM. BHL:50 feet from the north line and 2305 feet from the east line (Unit B) of Section 7, Township 19 South, Range 25 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation: North to South Completion Location expected to be:standard</p>

Well #7	<p>Trudy Well No. 70H, API No. 30-015-pending SHL:680 feet from the south line and 1975 feet from the east line (Unit O) of Section 6, Township 19 South, Range 25 East, NMPM. BHL:50 feet from the north line and 1555 feet from the east line (Unit B) of Section 7, Township 19 South, Range 25 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation: North to South Completion Location expected to be:standard</p>
Well #8	<p>Trudy Well No. 90H, API No. 30-015-pending SHL:900 feet from the south line and 760 feet from the east line (Unit P) of Section 6, Township 19 South, Range 25 East, NMPM. BHL:50 feet from the north line and 430 feet from the east line (Unit A) of Section 7, Township 19 South, Range 25 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation: North to South Completion Location expected to be:standard</p>
Well #9	<p>Trudy Well No. 91H, API No. 30-015-pending SHL:900 feet from the south line and 820 feet from the east line (Unit P) of Section 6, Township 19 South, Range 25 East, NMPM. BHL:50 feet from the north line and 1180 feet from the east line (Unit A) of Section 7, Township 19 South, Range 25 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation: North to South Completion Location expected to be:standard</p>

Well #10	<p>Trudy Well No. 92H, API No. 30-015-pending SHL:660 feet from the south line and 1975 feet from the east line (Unit O) of Section 6, Township 19 South, Range 25 East, NMPM. BHL:50 feet from the north line and 1930 feet from the east line (Unit B) of Section 7, Township 19 South, Range 25 East, NMPM.</p> <p>Completion Target: Yeso formation Well Orientation: North to South Completion Location expected to be:standard</p>
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibit C-3 for the well proposals
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	Exhibit C-3
Production Supervision/Month \$	Exhibit C-3
Justification for Supervision Costs	Exhibit C-3
Requested Risk Charge	Exhibit C-3
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-2
Tract List (including lease numbers and owners)	Exhibit C-2
Pooled Parties (including ownership type)	Exhibit C-2
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit C-3
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-2
Chronology of Contact with Non-Joined Working Interests	Exhibit C-4

Overhead Rates In Proposal Letter	Exhibit C-3
Cost Estimate to Drill and Complete	Exhibit C-3
Cost Estimate to Equip Well	Exhibit C-3
Cost Estimate for Production Facilities	Exhibit C-3
Geology	
Summary (including special considerations)	Exhibit D, D-1, D-3
Spacing Unit Schematic	Exhibit D, D-1, D-3
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-3
Well Orientation (with rationale)	Exhibit D, D-1, D-3
Target Formation	Exhibit D, D-2, D-3, D-4
HSU Cross Section	Exhibit D-1, D-4
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-1
Tracts	Exhibit C-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-2
General Location Map (including basin)	Exhibit D-1
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-1, D-4
Cross Section (including Landing Zone)	Exhibit D-1, D-4
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Kaitlyn A. Luck
Signed Name (Attorney or Party Representative):	
Date:	5-Jan-21

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY
PARTNERS, LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO.**

CASE NO. 21588

APPLICATION

Spur Energy Partners, LLC (“Spur” or “Applicant”) (OGRID No. 338479) through its undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in the Yeso formation, underlying a standard 320-acre horizontal spacing unit comprised of the E/2 of Section 7, Township 19 South, Range 25 East, NMPM, Eddy County, New Mexico. In support of its application, Spur states:

1. An affiliate entity of Spur is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.

2. Applicant seeks to dedicate the above-referenced horizontal spacing unit to the following proposed initial wells:

- The **Trudy #10H well**, the **Trudy #30H well**, the **Trudy #50H well**, the **Trudy #90H well**, and the **Trudy #91H well**, each of which will be horizontally drilled from a common surface location in the SE/4 SE/4 (Unit P) of Section 6 to bottom hole locations in the NE/4 NE/4 (Unit A) of Section 7; and
- The **Trudy #11H well**, the **Trudy #20H well**, the **Trudy #51H well**, the **Trudy #70H well**, and the **Trudy #92H well**, each of which will be horizontally drilled

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. B

Submitted by: **Spur Energy Partners, LLC**

Hearing Date: January 7, 2021

Case No. 21588

from a common surface location in the SW/4 SE/4 (Unit O) of Section 6 to bottom hole locations in the NW/4 NE/4 (Unit B) of Section 7.

3. The completed intervals of the **Trudy #20H well**, the **Trudy #70H well**, and the **Trudy #91H well** will remain within 330 feet of the quarter-quarter line separating the E/2 E/2 from the W/2 E/2 of Section 7 to allow inclusion of these proximity tracts into a standard horizontal spacing unit.

4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all of the interest owners in the subject spacing unit.

5. The pooling of interests will avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

6. In order to permit Applicant to obtain it's just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this horizontal spacing unit should be pooled, and Applicant should be designated the operator of the proposed horizontal spacing unit and the proposed initial wells.

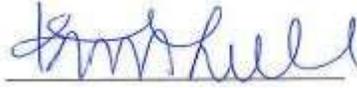
WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 7, 2021, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the horizontal spacing unit in the Yeso formation and approving the initial wells thereon;
- B. Designating Applicant as operator of this spacing unit and the horizontal wells to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, equipping, and completing the wells;

- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP



By: _____

Michael H. Feldewert
Adam G. Rankin
Julia Broggi
Kaitlyn A. Luck
Post Office Box 2208
Santa Fe, NM 87504
505-998-4421
505-983-6043 Facsimile
mfeldewert@hollandhart.com
agrarkin@hollandhart.com
jbroggi@hollandhart.com
kaluck@hollandhart.com

ATTORNEYS FOR SPUR ENERGY PARTNERS, LLC

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF SPUR ENERGY
PARTNERS, LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 21588

AFFIDAVIT OF MEGAN PEÑA
IN SUPPORT OF CASE NO. 21588

Megan Peña, of lawful age and being first duly sworn, declares as follows:

My name is Megan Peña. I work for Spur Energy Partners, LLC, an affiliate of SEP Permian, LLC, (“Spur”) as a Senior Landman.

I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of record.

I am familiar with the application filed by Spur in this case and the lands involved.

None of the mineral owners to be pooled have expressed opposition to this case proceeding by affidavit, so I do not expect any opposition at the hearing.

In this case, Spur seeks an order pooling all uncommitted interests in the Yeso formation, underlying a standard 320-acre horizontal spacing unit comprised of the E/2 of Section 7, Township 19 South, Range 25 East, NMPM, Eddy County, New Mexico.

Spur intends to dedicate this standard horizontal spacing unit to the following proposed initial wells:

- The **Trudy #10H well**, the **Trudy #30H well**, the **Trudy #50H well**, the **Trudy #90H well**, and the **Trudy #91H well**, each of which will be horizontally drilled

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. C

Submitted by: Spur Energy Partners, LLC

Hearing Date: January 7, 2021

Case No. 21588

from a common surface location in the SE/4 SE/4 (Unit P) of Section 6 to bottom hole locations in the NE/4 NE/4 (Unit A) of Section 7; and

- The **Trudy #11H well**, the **Trudy #20H well**, the **Trudy #51H well**, the **Trudy #70H well**, and the **Trudy #92H well**, each of which will be horizontally drilled from a common surface location in the SW/4 SE/4 (Unit O) of Section 6 to bottom hole locations in the NW/4 NE/4 (Unit B) of Section 7.

3. The completed intervals of the Trudy #20H well, the Trudy #70H well, and the Trudy #91H well will remain within 330 feet of the quarter-quarter line separating the E/2 E/2 from the W/2 E/2 of Section 7 to allow inclusion of these proximity tracts into a standard horizontal spacing unit.

Spur Exhibit C-1 contains the C-102 for this proposed well that is located in the Penasco Draw, SA-Yeso (Assoc) (50270).

Spur Exhibit C-2 contains a plat outlining the unit being pooled, identifies the tracts of land comprising the proposed spacing unit, and identifies the working interests in each tract and their interest in the horizontal spacing unit. Spur has highlighted the “uncommitted” working interest owners that remain to be pooled in this case. The acreage in the unit includes only fee lands and there are no unleased tracts in the proposed unit.

There are no ownership depth severances in the Yeso formation underlying the subject acreage.

Spur Exhibit C-3 contains a sample of the well proposal letters and AFEs sent to the working interest owners for the proposed wells. The estimated costs reflected on the AFE are consistent with what Spur and other operators have incurred for drilling similar horizontal wells in the Yeso formation in this area.

In addition to sending these well proposal letters, the uncommitted parties have been contacted multiple times regarding the proposed wells but have yet to voluntarily commit their interests to the proposed spacing unit. **Spur Exhibit C-4** contains a chronology of the contacts with the working interest owners that Spur seeks to pool. In my opinion, Spur has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed well.

Spur requests overhead and administrative rates of \$8,000 per month for drilling and \$800 per month for a producing well. These rates are consistent with the rates charged by Spur and other operators for wells of this type in this area of southeastern New Mexico.

I have provided the law firm of Holland and Hart, LLP, with the names and addresses of the mineral owners that Spur seeks to pool. In compiling these addresses, I conducted a diligent search of the public records in Eddy County, New Mexico, where the wells are located, phone directories and conducted computer searches to locate contact information for these parties. All parties were locatable.

Spur Exhibits C-1 through **C-4** were prepared by me or compiled under my direction from Spur's company business records.

FURTHER AFFIANT SAYETH NAUGHT.

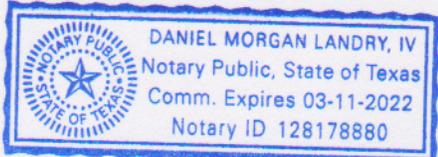
Megan Peña
MEGAN PEÑA

STATE OF TEXAS)
)
COUNTY OF HARRIS)

SUBSCRIBED and SWORN to before me this 30th day of December, 2020 by MEGAN PEÑA.

Daniel Morgan Landry, IV
NOTARY PUBLIC

My Commission Expires:
03-11-2022



District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Brazos Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name	
4 Property Code		5 Property Name TRUDY			6 Well Number 10H
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3607'

10 Surface Location

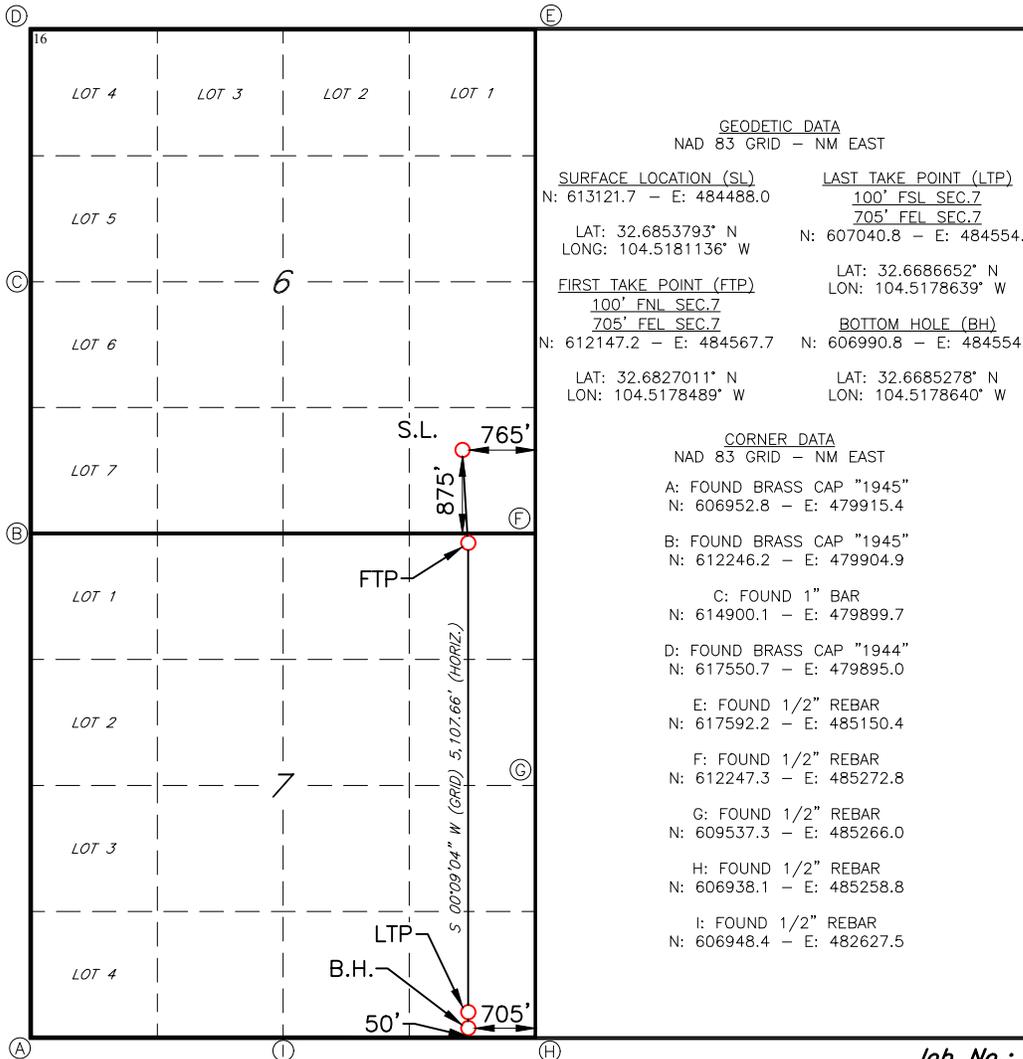
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
P	6	19S	25E		875	SOUTH	765	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
P	7	19S	25E		50	SOUTH	705	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
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No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.



17 OPERATOR CERTIFICATION
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature _____ Date _____
Printed Name _____
E-mail Address _____

18 SURVEYOR CERTIFICATION
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

12-23-2020
Date of Survey _____
Signature and Seal of Professional Surveyor _____

19680
Certificate Number



District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
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State of New Mexico
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Santa Fe, NM 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name		
4 Property Code		5 Property Name TRUDY			6 Well Number 11H	
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3619'	

10 Surface Location

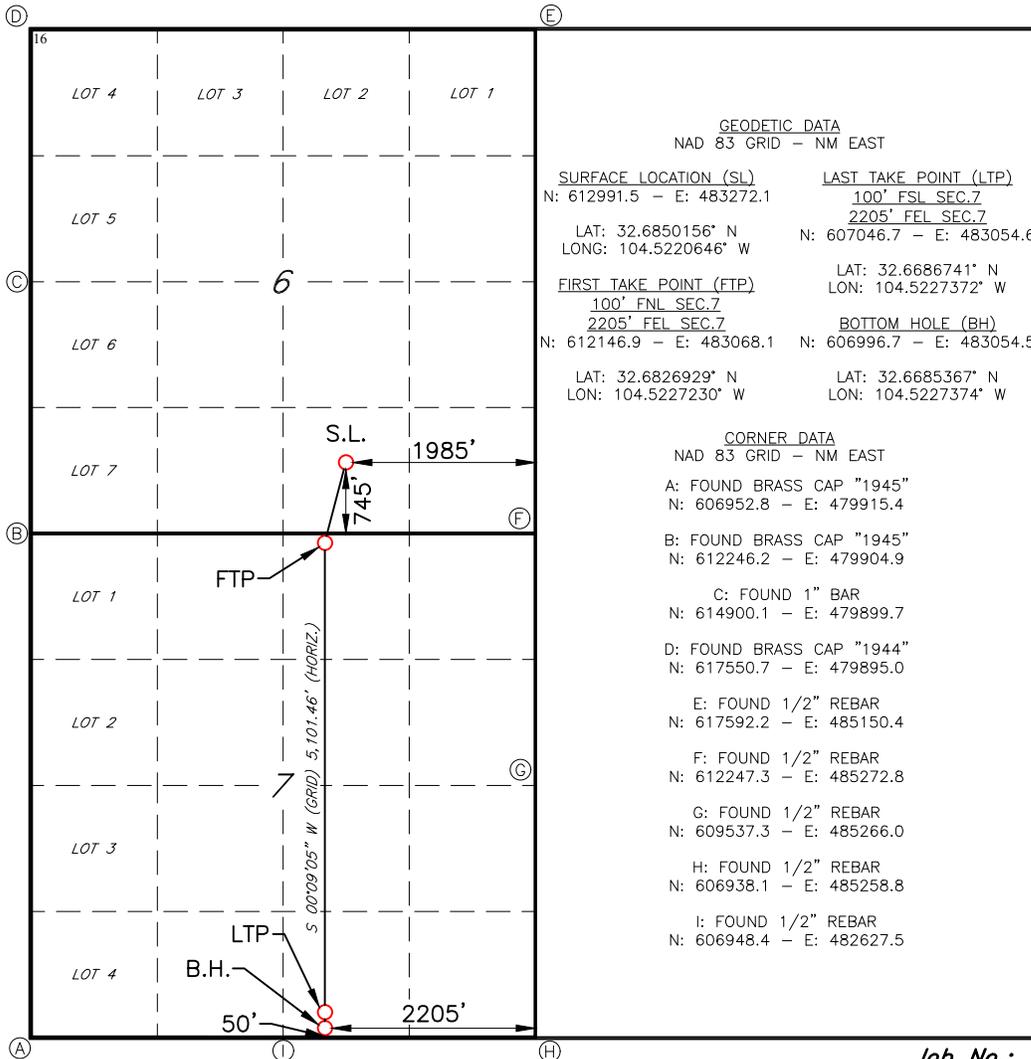
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
0	6	19S	25E		745	SOUTH	1985	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
0	7	19S	25E		50	SOUTH	2205	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
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No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.



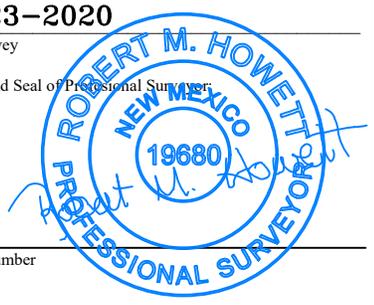
17 OPERATOR CERTIFICATION
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature _____ Date _____
Printed Name _____
E-mail Address _____

18 SURVEYOR CERTIFICATION
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

12-23-2020
Date of Survey
Signature and Seal of Professional Surveyor _____

19680
Certificate Number



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State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name		
4 Property Code		5 Property Name TRUDY			6 Well Number 20H	
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3620'	

10 Surface Location

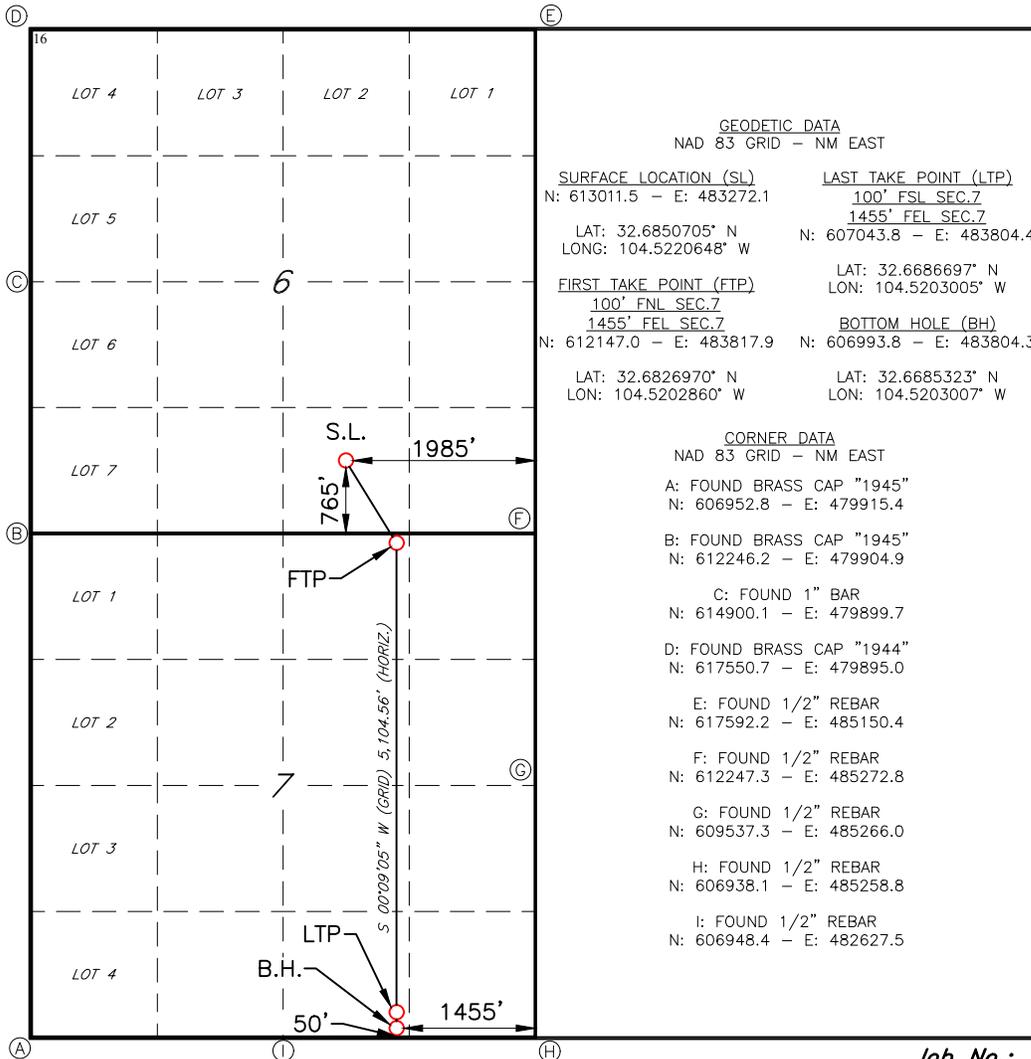
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
0	6	19S	25E		765	SOUTH	1985	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
0	7	19S	25E		50	SOUTH	1455	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
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No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.



17 OPERATOR CERTIFICATION
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature _____ Date _____

Printed Name _____

E-mail Address _____

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12-23-2020
Date of Survey

Signature and Seal of Professional Surveyor

19680
Certificate Number

Job No.: LS20120765

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District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name	
4 Property Code		5 Property Name TRUDY			6 Well Number 30H
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3609'

10 Surface Location

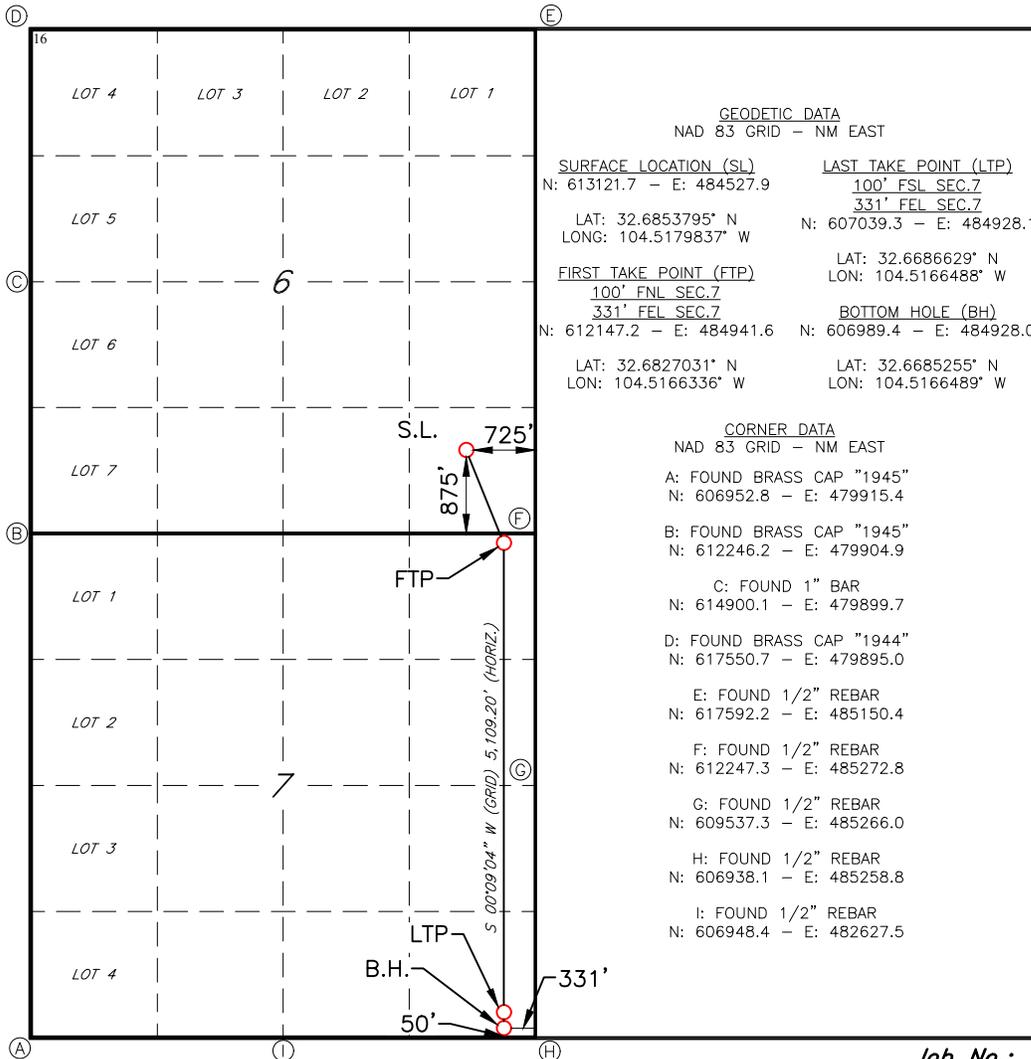
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
P	6	19S	25E		875	SOUTH	725	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
P	7	19S	25E		50	SOUTH	331	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
--------------------	--------------------	-----------------------	--------------

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17 OPERATOR CERTIFICATION
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Signature _____ Date _____
Printed Name _____
E-mail Address _____

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12-23-2020
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19680
Certificate Number



Job No.: LS20120759

District I
1625 N. French Dr., Hobbs, NM 88240
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Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
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Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name		
4 Property Code		5 Property Name TRUDY			6 Well Number 50H	
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3607'	

10 Surface Location

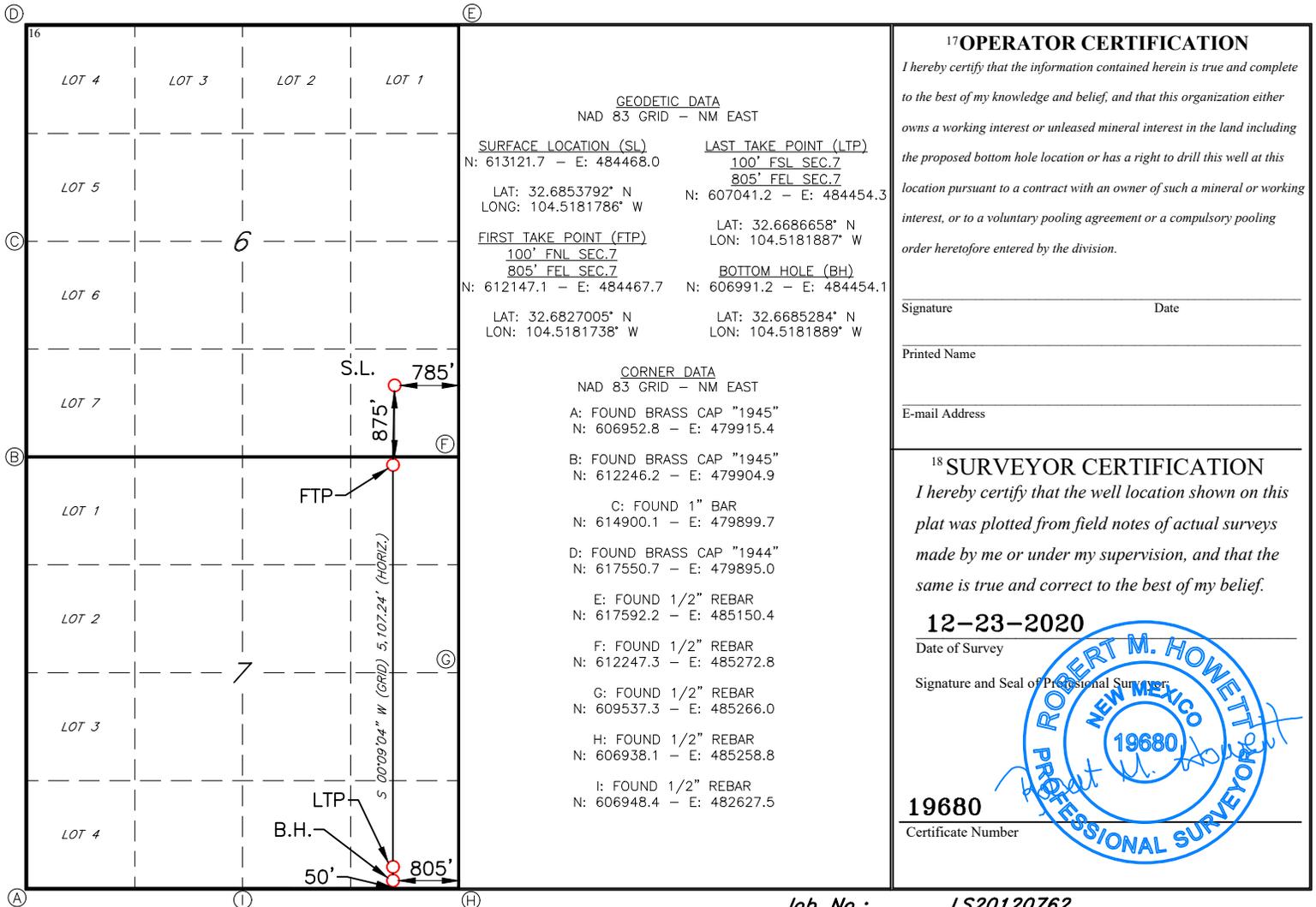
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
P	6	19S	25E		875	SOUTH	785	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
P	7	19S	25E		50	SOUTH	805	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
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WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name	
4 Property Code		5 Property Name TRUDY		6 Well Number 51H	
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.		9 Elevation 3621'	

10 Surface Location

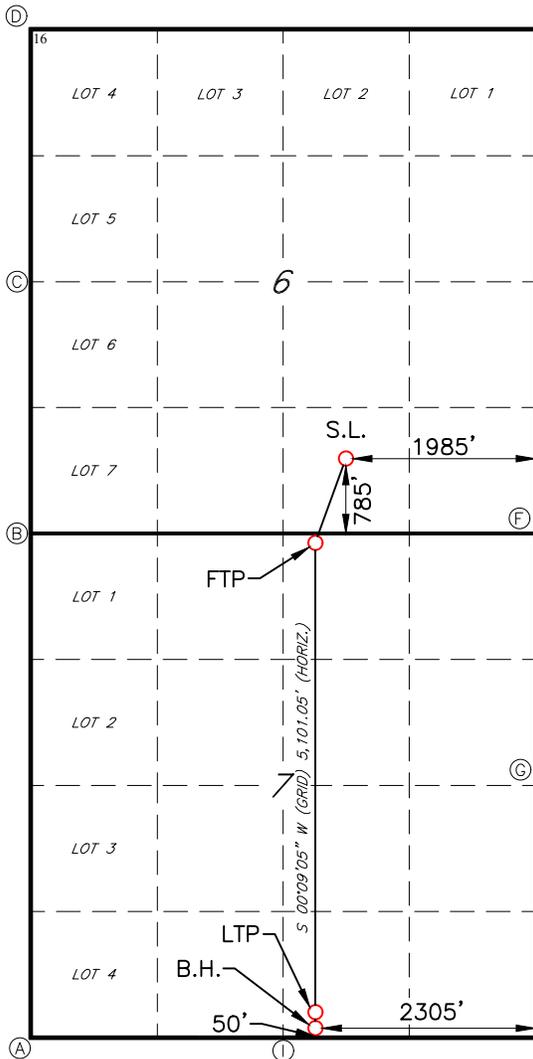
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
0	6	19S	25E		785	SOUTH	1985	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
0	7	19S	25E		50	SOUTH	2305	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
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19680
Certificate Number

16
NAD 83 GRID - NM EAST

GEODETTIC DATA
NAD 83 GRID - NM EAST

SURFACE LOCATION (SL)
N: 613031.5 - E: 483272.1
LAT: 32.6851255° N
LONG: 104.5220649° W

LAST TAKE POINT (LTP)
100' FSL SEC.7
2305' FEL SEC.7
N: 607047.1 - E: 482954.6
LAT: 32.6686747° N
LON: 104.5230621° W

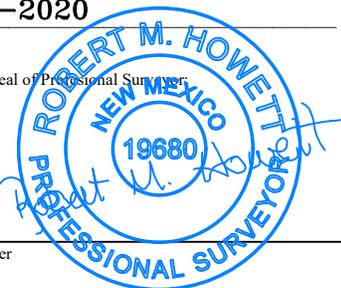
FIRST TAKE POINT (FTP)
100' FNL SEC.7
2305' FEL SEC.7
N: 612146.8 - E: 482968.1
LAT: 32.6826924° N
LON: 104.5230480° W

BOTTOM HOLE (BH)
N: 606997.1 - E: 482954.5
LAT: 32.6685373° N
LON: 104.5230623° W

CORNER DATA
NAD 83 GRID - NM EAST

A: FOUND BRASS CAP "1945"
N: 606952.8 - E: 479915.4
B: FOUND BRASS CAP "1945"
N: 612246.2 - E: 479904.9
C: FOUND 1" BAR
N: 614900.1 - E: 479899.7
D: FOUND BRASS CAP "1944"
N: 617550.7 - E: 479895.0
E: FOUND 1/2" REBAR
N: 617592.2 - E: 485150.4
F: FOUND 1/2" REBAR
N: 612247.3 - E: 485272.8
G: FOUND 1/2" REBAR
N: 609537.3 - E: 485266.0
H: FOUND 1/2" REBAR
N: 606938.1 - E: 485258.8
I: FOUND 1/2" REBAR
N: 606948.4 - E: 482627.5

Job No.: LS20120764



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AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name		
4 Property Code		5 Property Name TRUDY			6 Well Number 70H	
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3618'	

10 Surface Location

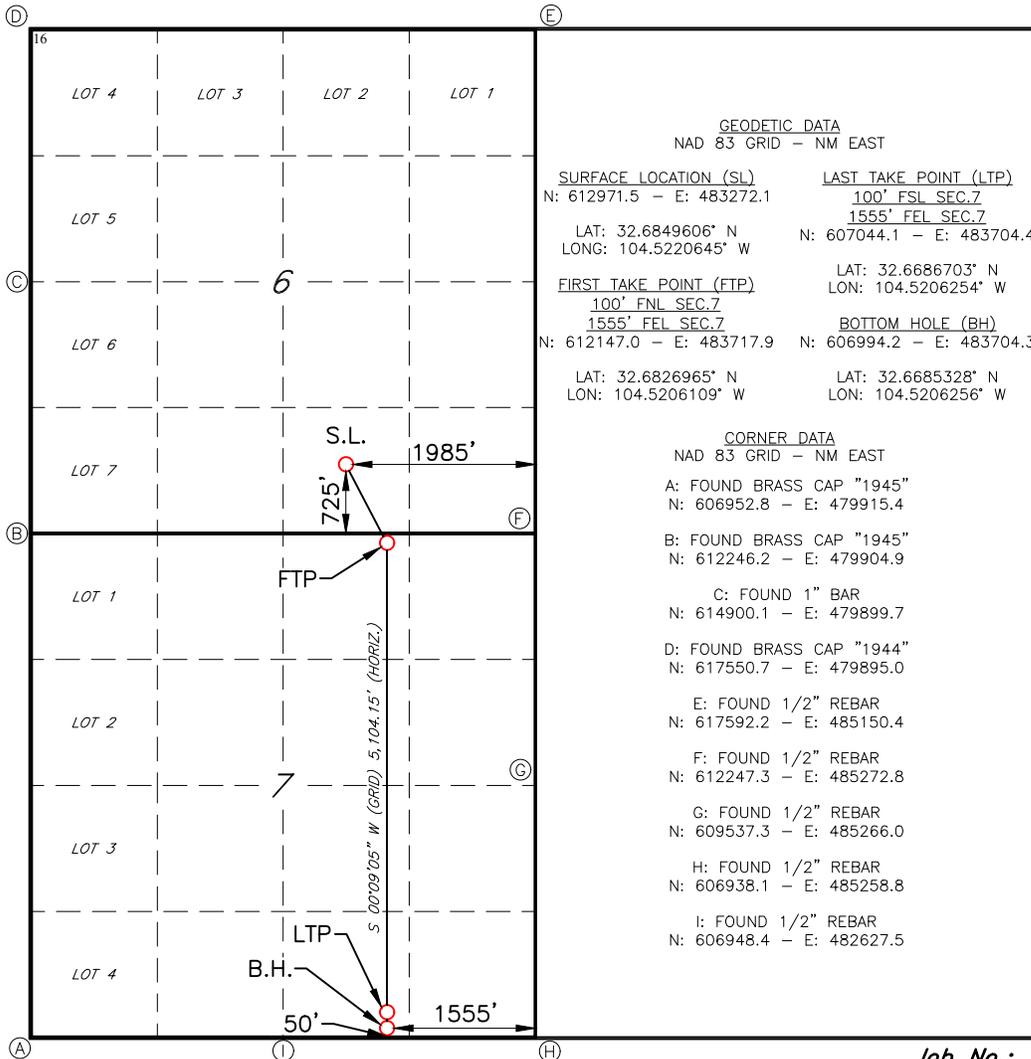
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
0	6	19S	25E		725	SOUTH	1985	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
0	7	19S	25E		50	SOUTH	1555	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
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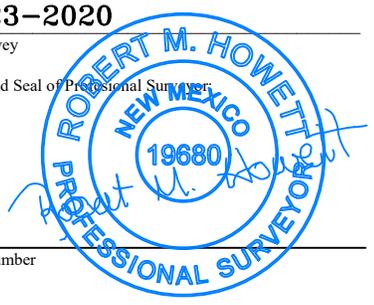
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1 API Number		2 Pool Code		3 Pool Name		
4 Property Code		5 Property Name TRUDY			6 Well Number 90H	
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3608'	

10 Surface Location

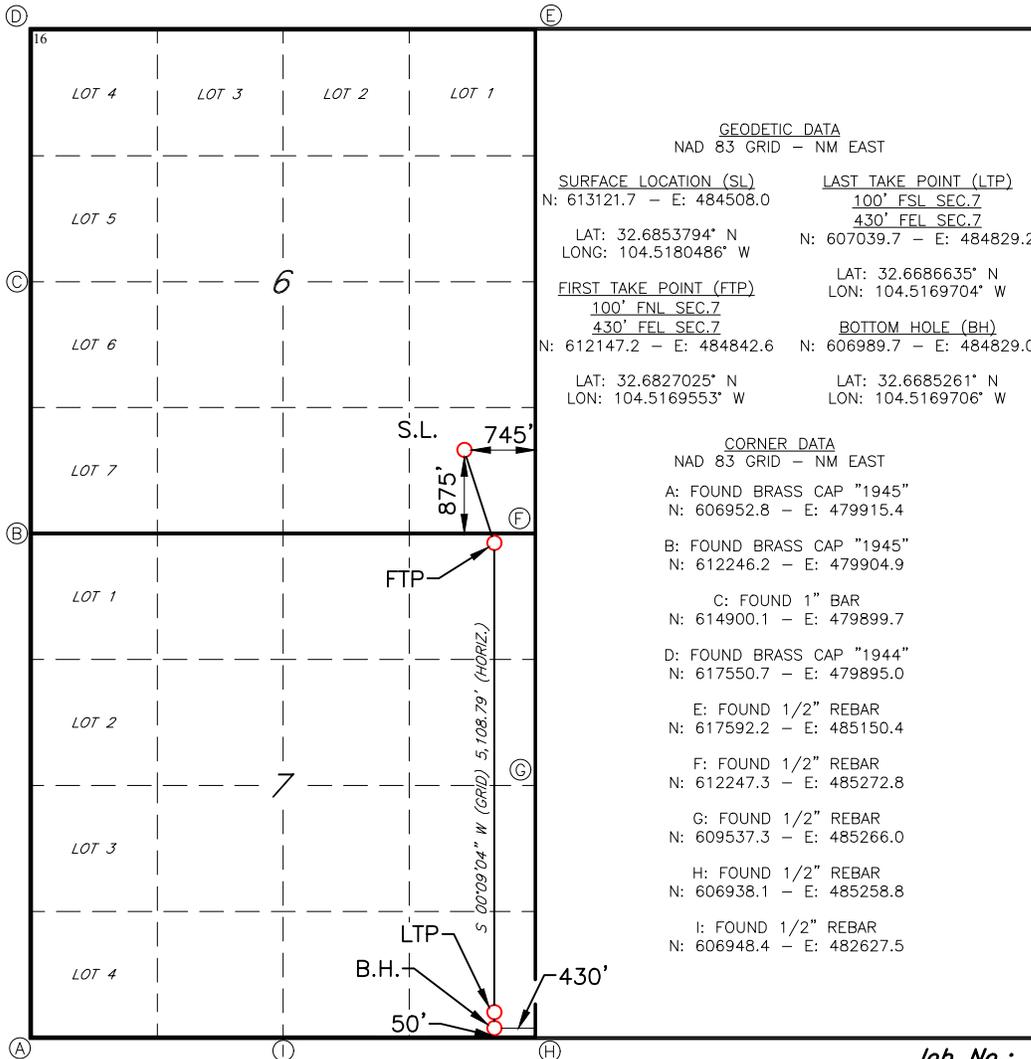
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
P	6	19S	25E		875	SOUTH	745	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
P	7	19S	25E		50	SOUTH	430	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
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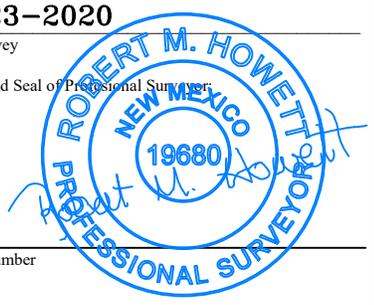


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4 Property Code		5 Property Name TRUDY			6 Well Number 91H	
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3607'	

10 Surface Location

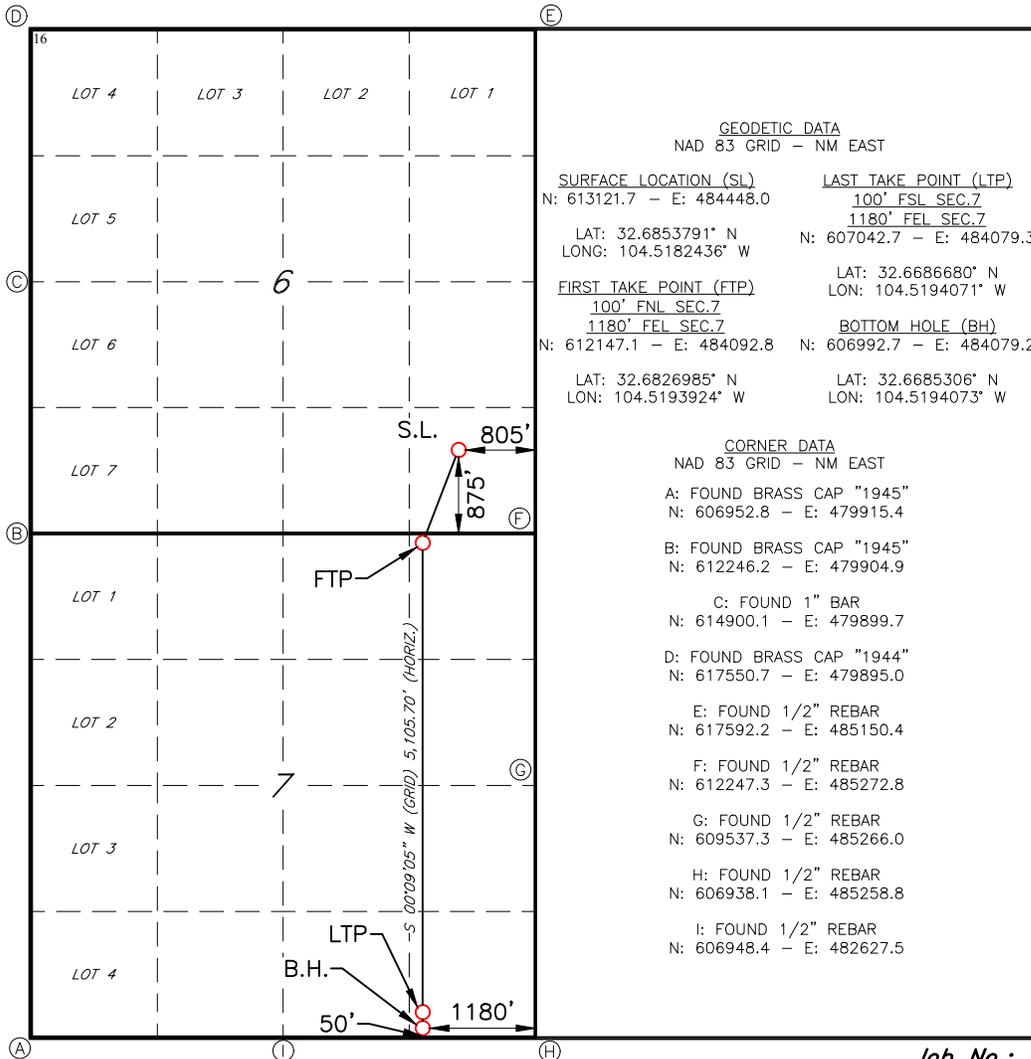
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
P	6	19S	25E		875	SOUTH	805	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
P	7	19S	25E		50	SOUTH	1180	EAST	EDDY

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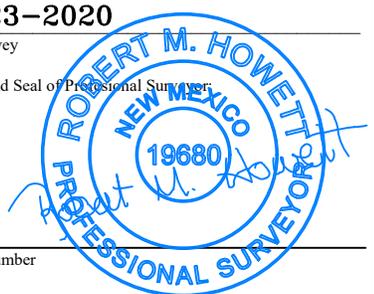
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1 API Number		2 Pool Code		3 Pool Name		
4 Property Code		5 Property Name TRUDY			6 Well Number 92H	
7 OGRID NO.		8 Operator Name SPUR ENERGY PARTNERS LLC.			9 Elevation 3617'	

10 Surface Location

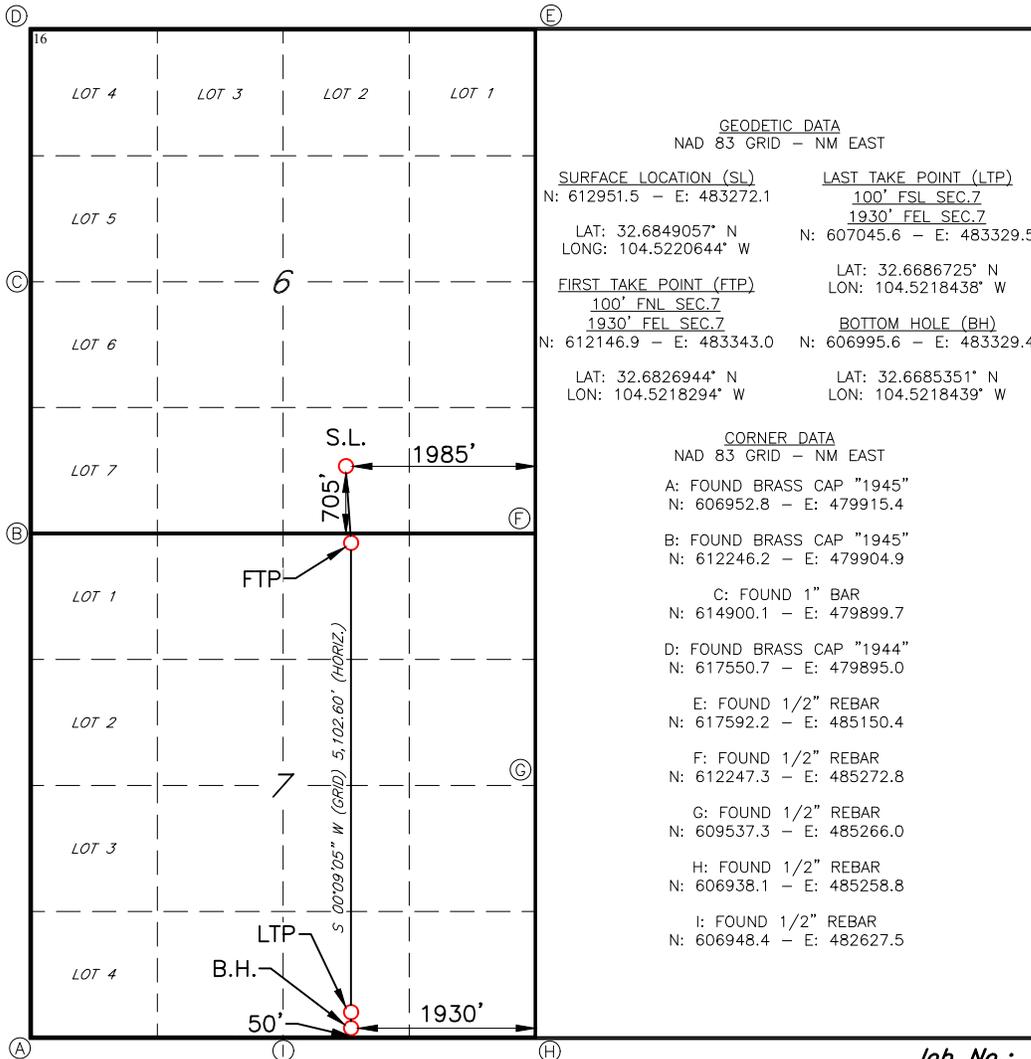
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
0	6	19S	25E		705	SOUTH	1985	EAST	EDDY

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
0	7	19S	25E		50	SOUTH	1930	EAST	EDDY

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
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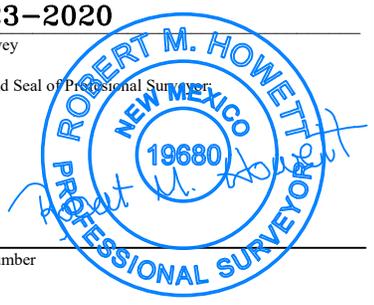


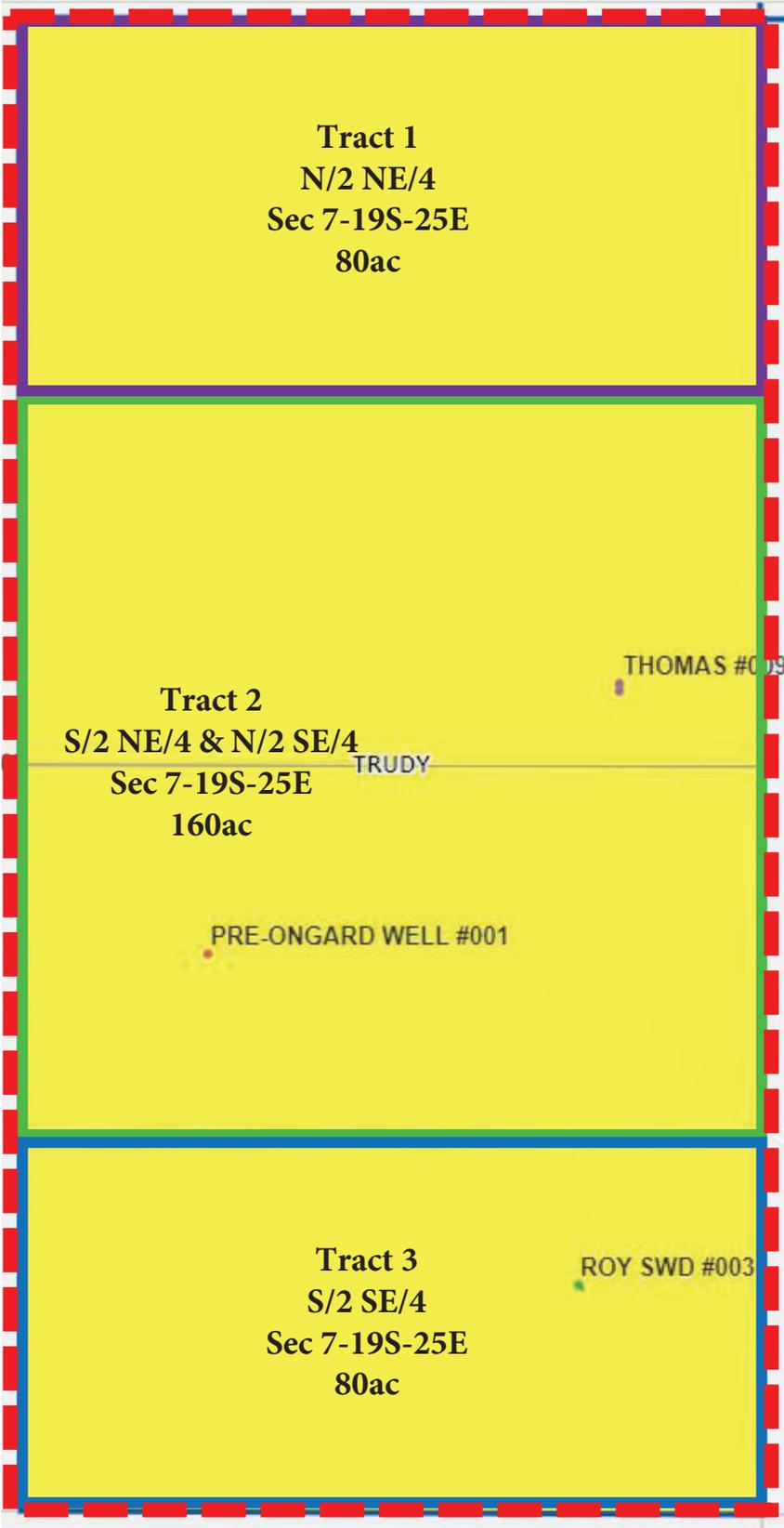
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Tract 1
 N/2 NE/4
 Sec 7-19S-25E
 80ac

Tract 2
 S/2 NE/4 & N/2 SE/4
 Sec 7-19S-25E
 160ac

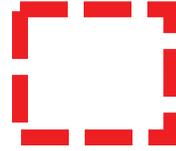
Tract 3
 S/2 SE/4
 Sec 7-19S-25E
 80ac

THOMAS #009

TRUDY

PRE-ONGARD WELL #001

ROY SWD #003



Trudy DSU
 E/2 Sec 7-19S-25E
 (320ac)



Tract 1



Tract 2



Tract 3

TRUDY - TRACT/DSU WORKING INTEREST SUMMARY

TRACT NUMBER	LOCATION	SECTION	ACRES
TRACT 1	N/2 NE/4	7-19S-25E	80
TRACT 2	S/2 NE/4 & N/2 SE/4	7-19S-25E	160
TRACT 3	S/2 SE/4	7-19S-25E	80
			320

Parties to be pooled are highlighted in YELLOW

TRACT 1	Interest Type	WI	NRI	Gross Ac	Net Ac
SEP Permian LLC	WI	0.57604160	0.43408200	80	46.083328
Wendy L. Rogers and Eugene M. Rogers, as JT	UMI	0.12556250	0.12556250	(80)	10.125
Antone Revocable Management Trust dated 6/2/99	UMI	0.03281250	0.03281250	(80)	2.625
Sharon Ann Foster Ninkovich	UMI	0.01041670	0.01041667	(80)	0.833336
Rachel Lynn Barnes	UMI	0.01041670	0.01041667	(80)	0.833336
William T. Wofford III	UMI	0.01041670	0.01041667	(80)	0.833336
Serena G. Hamilton Rushford	UMI	0.03281250	0.03281250	(80)	2.625
Helen Louise Paris, Trustee of the Dorothea Mae Paris Living Trust	UMI	0.04322920	0.04322917	(80)	3.458336
John A. Paris	UMI	0.05625000	0.05625000	(80)	4.5
Pacific Christian College	UMI	0.01875000	0.01875000	(80)	1.5
Kulpar Kids' Home	UMI	0.01875000	0.01875000	(80)	1.5
First Christian Church, Long Beach, CA	UMI	0.01875000	0.01875000	(80)	1.5
Richard Collins	UMI	0.00156250	0.00156250	(80)	0.125
Robert Collins	UMI	0.00156250	0.00156250	(80)	0.125
Don Paris	UMI	0.01388890	0.01388889	(80)	1.111112
Beverly Paris	UMI	0.01388890	0.01388889	(80)	1.111112
Don P. Schlotman	UMI	0.00694440	0.00694444	(80)	0.555552
Robert L. Schlotman IV	UMI	0.00694440	0.00694444	(80)	0.555552
TOTAL		1.00000000	0.83804034	80	80

TRACT 2	Interest Type	WI	NRI	Gross Ac	Net Ac
SEP Permian LLC	WI	0.91015620	0.69921875	160	145.624992
EOG Resources, Inc.	WI	0.02460938	0.01999512	(160)	3.9375008
Oxy Y-1 Company	WI	0.00273437	0.00222168	(160)	0.4374992
Togak Resources, LLC	WI	0.06250000	0.04687500	(160)	10
TOTAL		0.99999995	0.76831055	160	159.999992

TRACT 3	Interest Type	WI	NRI	Gross Ac	Net Ac
SEP Permian LLC	WI	0.12500000	0.09375000	80	10
EOG Resources, Inc.	WI	0.64583333	0.52576949	(80)	51.6667
Oxy Y-1 Company	WI	0.08333333	0.07195768	(80)	6.6667
Sharbo Energy, LLC	WI	0.06250000	0.05396826	(80)	5.0000
Viadin, LLC	WI	0.08333333	0.07195768	(80)	6.6667
TOTAL		1.00000000	0.81740311	80	80.0000

LIVE OAK DSU

	Net Ac	DSU Wk%
SEP Permian LLC	201.7083	63.033852%
EOG Resources, Inc.	55.6042	17.376303%
Oxy Y-1 Company	7.1042	2.220052%
Togak Resources, LLC	10.0000	3.125000%
Sharbo Energy, LLC	5.0000	1.562500%
Viadin, LLC	6.6667	2.083333%
Wendy L. Rogers and Eugene M. Rogers, as JT	10.1250	3.164063%
Antone Revocable Management Trust dated 6/2/99	2.6250	0.820313%
Sharon Ann Foster Ninkovich	0.8333	0.260418%
Rachel Lynn Barnes	0.8333	0.260418%
William T. Wofford III	0.8333	0.260418%
Serena G. Hamilton Rushford	2.6250	0.820313%
Helen Louise Paris, Trustee of the Dorothea Mae Paris Living Trust	3.4583	1.080730%
John A. Paris	4.5000	1.406250%
Pacific Christian College	1.5000	0.468750%
Kulpar Kids' Home	1.5000	0.468750%
First Christian Church, Long Beach, CA	1.5000	0.468750%
Richard Collins	0.1250	0.039063%
Robert Collins	0.1250	0.039063%
Don Paris	1.1111	0.347223%
Beverly Paris	1.1111	0.347223%
Don P. Schlotman	0.5556	0.173610%
Robert L. Schlotman IV	0.5556	0.173610%
TOTAL	320.0000	100.00%

ORRI OWNERS

Jeanette Probandt Trust	
Alice Ann Friedman	
Mike H. Roberts	
Oscura Resources, Inc.	
Maner B. Shaw	
Florence Essman Slape	
James W. Essman	
Angela Essman Spencer	
R.E. Chambers	

NPRI OWNERS

George Scott Cranford, Trustee of the Scott Cranford AP Trust dated 9/17/2018
Jan Alice Herrstrom
Jack Scott McDonald
Cydney McDonald Medford
Twin Oaks Petroleum
Yates Brothers
Thomas Ray Smith
William J. McCaw
Mary G. Riddle
Ocotillo Production, LLC
B.W. Harper and Ruth Harper, JTROS
Eddie M. Mahfood and Valerie Ann Mahfood, JTROS



BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. C3

Submitted by: Spur Energy Partners, LLC

Hearing Date: January 7, 2021

Case No. 21588

October 27, 2020

EOG Resources, Inc.
104 South Fourth Street
Artesia, NM 88210

RE: Well Proposal

**Trudy 10H, 11H, 20H, 30H, 50H, 51H, 70H, 90H, 91H and 92H
E/2 Section 7, T19S-R25E
Eddy County, New Mexico**

Dear Unleased Mineral Interest Owner,

Spur Energy Partners, LLC, ("SPUR"), hereby proposes to drill and complete the **Trudy 10H, 11H, 20H, 30H, 50H, 51H, 70H, 90H, 91H and 92H** wells to the approximate total vertical depths as referenced below as horizontal Yeso wells (the "Subject Wells") at the following proposed locations (subject to change upon staking and survey).

Trudy 10H well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 900' FSL & 780' FEL, Section 6, T19S-R25E
- Proposed Bottom Hole Location – 50' FNL & 705' FEL, Section 7, T19S-R25E
- TVD: 2250'

Trudy 11H well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 700' FSL & 1975' FEL, Section 6, T19S-R25E
- Proposed Bottom Hole Location – 50' FNL & 2205' FEL, Section 7, T19S-R25E
- TVD: 2200'

Trudy 20H well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 720' FSL & 1975' FEL, Section 6, T19S-R25E
- Proposed Bottom Hole Location – 50' FNL & 1455' FEL, Section 7, T19S-R25E
- TVD: 2325'

Trudy 30H well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 900' FSL & 740' FEL, Section 6, T19S-R25E
- Proposed Bottom Hole Location – 50' FNL & 331' FEL, Section 7, T19S-R25E
- TVD: 2500'

Trudy 50H well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 900' FSL & 800' FEL, Section 6, T19S-R25E
- Proposed Bottom Hole Location – 50' FNL & 805' FEL, Section 7, T19S-R25E
- TVD: 2765'

Trudy 51H well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 740' FSL & 1975' FEL, Section 6, T19S-R25E
- Proposed Bottom Hole Location – 50' FNL & 2305' FEL, Section 7, T19S-R25E
- TVD: 2700'



Trudy 70H well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 680’ FSL & 1975’ FEL, Section 6, T19S-R25E
- Proposed Bottom Hole Location – 50’ FNL & 1555’ FEL, Section 7, T19S-R25E
- TVD: 2900’

Trudy 90H well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 900’ FSL & 760’ FEL, Section 6, T19S-R25E
- Proposed Bottom Hole Location – 50’ FNL & 430’ FEL, Section 7, T19S-R25E
- TVD: 3150’

Trudy 91H well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 900’ FSL & 820’ FEL, Section 6, T19S-R25E
- Proposed Bottom Hole Location – 50’ FNL & 1180’ FEL, Section 7, T19S-R25E
- TVD: 3350’

Trudy 92H well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location – 660’ FSL & 1975’ FEL, Section 6, T19S-R25E
- Proposed Bottom Hole Location – 50’ FNL & 1930’ FEL, Section 7, T19S-R25E
- TVD: 3350’

Spur proposes to form a Drilling Spacing Unit (“DSU”) covering the E/2 Section 7, T19S-R25E, Eddy County, New Mexico, containing 320 acres of land, more or less, from the top of the Yeso formation to the base of the Yeso formation. Portions of these lands are likely governed by existing Joint Operating Agreements (“JOAs”) which also cover the Yeso formation and which govern operations for vertical wells. For the mutually exclusive development of horizontal wells, and any concept wells (i.e. micro seismic wells, pilot hole wells) within the DSU, SPUR hereby submits for your consideration, a new joint operating agreement dated October 1, 2020, being a modified 2015 Horizontal AAPL Form 610 Operating Agreement (“NJOA”) to govern proposals and operations within the DSU. The NJOA shall supersede any existing operations under any

JOAs, expressly limited however, to horizontal well development and operations within the DSU. The NJOA has the following general provisions:

- Effective Date of October 1, 2020
- Contract Area consisting of E/2 Section 7-T19S-R25E
- Limited in depth from the top of the Yeso to the base of the Yeso formation
- 100%/300%/300% non-consenting penalty
- \$7,000/\$700 drilling and producing monthly overhead rate
- Spur Energy Partners LLC named as Operator

The enclosed AFEs reflect the total estimated drilling and completion costs for each well. The AFEs are an estimate only and those parties electing to participate in the Subject Wells shall be responsible for their share of actual well costs, whether more or less than those shown on the enclosed AFEs.

SPUR respectfully requests that you select one of the following three options with regard to your interest in the proposed wells:

Option 1: Participate in the drilling and completion of the proposed well and agree to enter into the NJOA with the terms specified above.



Option 2: Not participate in the proposed well (an election of “Non-Consent”)

Lease Option: Execute an Oil and Gas Lease (“OGL”) based upon a price of \$500 per net mineral acre, 1/5th royalty, and three (3) year primary term (limited to the Yeso formation), and as long thereafter as production is obtained in paying quantities and upon approval of marketable and defensible title.

Should you elect Option 1 or Option 2, SPUR will send the NJOA for your review and execution. If you prefer to review the NJOA prior to making an election, please request a copy by email and SPUR will supply you the NJOA. In the event you elect to lease your minerals under the terms outlined above in the Lease Option, please indicate this by signing the enclosed Lease Election page and returning an executed W-9. Upon receipt, SPUR will submit an OGL to you for your review and execution.

SPUR looks forward to working with you on this matter. However, if an agreement cannot be reached within 30 days of the receipt date of this proposal, please be advised SPUR may apply to the New Mexico Oil Conservation Division for Compulsory Pooling of any uncommitted interest owners into a spacing unit for the proposed wells.

Please indicate your elections as to the Subject Wells in the spaces provided below and execute and return a copy of this letter to the undersigned within 30 days of receipt of this proposal. A pre-paid envelope is enclosed for your convenience. Should you have any questions regarding this proposal, please contact me via email at mpena@spurepllc.com.

Sincerely,

A handwritten signature in blue ink that reads "Megan Peña".

Megan Peña
Sr. Landman

Enclosures



Trudy 10H

Owner: EOG Resources, Inc.

UMI Decimal: 0.17376303

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Trudy 10H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Trudy 10H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Trudy 11H

Owner: EOG Resources, Inc.

UMI Decimal: 0.17376303

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Trudy 11H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Trudy 11H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Trudy 20H

Owner: EOG Resources, Inc.

UMI Decimal: 0.17376303

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Trudy 20H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Trudy 20H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Trudy 30H

Owner: EOG Resources, Inc.

UMI Decimal: 0.17376303

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Trudy 30H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Trudy 30H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Trudy 50H

Owner: EOG Resources, Inc.

UMI Decimal: 0.17376303

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Trudy 50H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Trudy 50H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Trudy 51H

Owner: EOG Resources, Inc.

UMI Decimal: 0.17376303

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Trudy 51H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Trudy 51H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Trudy 70H

Owner: EOG Resources, Inc.

UMI Decimal: 0.17376303

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Trudy 70H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Trudy 70H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Trudy 90H

Owner: EOG Resources, Inc.

UMI Decimal: 0.17376303

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Trudy 90H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Trudy 90H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Trudy 91H

Owner: EOG Resources, Inc.

UMI Decimal: 0.17376303

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Trudy 91H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Trudy 91H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Trudy 92H

Owner: EOG Resources, Inc.

UMI Decimal: 0.17376303

_____ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Trudy 92H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

_____ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Trudy 92H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

Well Insurance:

_____ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

_____ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____



Term Assignment Option

Owner: EOG Resources, Inc.
WI Decimal: 0.17376303

_____ The undersigned hereby elects to assign their working interest in the E/2 of Section 7, T19S-R25E, exclusive of existing wellbores, to SPUR through a term assignment with a primary term of three (3) years and a bonus consideration of \$500 per net acre, delivering a 75% leasehold net revenue interest (limited to the Yeso formation).

Assignment Option

Owner: EOG Resources, Inc.
WI Decimal: 0.17376303

_____ The undersigned hereby elects to assign their working interest in the E/2 of Section 7-19S-25E, exclusive of existing wellbores, to SPUR for a bonus consideration of \$1,000 per net acre, delivering a 75% leasehold net revenue interest (all rights owned).

Agreed to and Accepted this _____ day of _____, 2020.

Company/Individual: _____

By: _____

Name: _____

Title: _____

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20817		COMPANY
AFE DESC: TRUDY 10H - C		DIVISION
DATE: 10/26/2020	OPERATOR:	
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET: GROSS	LLC	

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		44,013.00	0.00		44,013.00	
TOTAL:		44,013.00	0.00		44,013.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		27,900.00	0.00		27,900.00	
TOTAL:		27,900.00	0.00		27,900.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		122,500.00	0.00		122,500.00	
TOTAL:		122,500.00	0.00		122,500.00	
DIRECTIONAL TOOLS AND SERVICES		97,350.00	0.00		97,350.00	
TOTAL:		97,350.00	0.00		97,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		180.00	0.00		180.00	
TOTAL:		180.00	0.00		180.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		23,400.00	0.00		23,400.00	
TOTAL:		23,400.00	0.00		23,400.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		85,596.18	0.00		85,596.18	
TOTAL:		85,596.18	0.00		85,596.18	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		126,040.75	0.00		126,040.75	
TOTAL:		126,040.75	0.00		126,040.75	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20817		COMPANY	
AFE DESC: TRUDY 10H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20817	COMPANY	
AFE DESC:	TRUDY 10H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR	45,000.00	0.00	45,000.00
TOTAL:	45,000.00	0.00	45,000.00
BITS	1,000.00	0.00	1,000.00
TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER	12,500.00	0.00	12,500.00
TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT	50,000.00	0.00	50,000.00
TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU	5,000.00	0.00	5,000.00
TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL	20,000.00	0.00	20,000.00
TOTAL:	20,000.00	0.00	20,000.00
TUBING	44,250.00	0.00	44,250.00
TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE	10,000.00	0.00	10,000.00
TOTAL:	10,000.00	0.00	10,000.00
VESSELS	41,750.00	0.00	41,750.00
TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(	12,500.00	0.00	12,500.00
TOTAL:	12,500.00	0.00	12,500.00
LACT	18,750.00	0.00	18,750.00
TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/	23,750.00	0.00	23,750.00
TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES	20,000.00	0.00	20,000.00
TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES	7,500.00	0.00	7,500.00
TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS	2,500.00	0.00	2,500.00
TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)	43,750.00	0.00	43,750.00
TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT	15,000.00	0.00	15,000.00
TOTAL:	15,000.00	0.00	15,000.00
PIPING	12,500.00	0.00	12,500.00
TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY	61,250.00	0.00	61,250.00
TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:	2,951,557.93	0.00	2,951,557.93

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20818		COMPANY
AFE DESC: TRUDY 11H - C		DIVISION
DATE: 10/26/2020	OPERATOR:	
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET: GROSS	LLC	

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		44,013.00	0.00		44,013.00	
TOTAL:		44,013.00	0.00		44,013.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		27,900.00	0.00		27,900.00	
TOTAL:		27,900.00	0.00		27,900.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		122,500.00	0.00		122,500.00	
TOTAL:		122,500.00	0.00		122,500.00	
DIRECTIONAL TOOLS AND SERVICES		97,350.00	0.00		97,350.00	
TOTAL:		97,350.00	0.00		97,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		180.00	0.00		180.00	
TOTAL:		180.00	0.00		180.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		23,400.00	0.00		23,400.00	
TOTAL:		23,400.00	0.00		23,400.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		85,596.18	0.00		85,596.18	
TOTAL:		85,596.18	0.00		85,596.18	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		126,040.75	0.00		126,040.75	
TOTAL:		126,040.75	0.00		126,040.75	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20818		COMPANY	
AFE DESC: TRUDY 11H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20818		COMPANY	
AFE DESC: TRUDY 11H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		2,951,557.93	0.00	2,951,557.93

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20819		COMPANY	
AFE DESC: TRUDY 20H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		44,013.00	0.00		44,013.00	
TOTAL:		44,013.00	0.00		44,013.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		27,900.00	0.00		27,900.00	
TOTAL:		27,900.00	0.00		27,900.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		122,500.00	0.00		122,500.00	
TOTAL:		122,500.00	0.00		122,500.00	
DIRECTIONAL TOOLS AND SERVICES		97,350.00	0.00		97,350.00	
TOTAL:		97,350.00	0.00		97,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		180.00	0.00		180.00	
TOTAL:		180.00	0.00		180.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		23,400.00	0.00		23,400.00	
TOTAL:		23,400.00	0.00		23,400.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		85,596.18	0.00		85,596.18	
TOTAL:		85,596.18	0.00		85,596.18	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		126,040.75	0.00		126,040.75	
TOTAL:		126,040.75	0.00		126,040.75	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20819		COMPANY	
AFE DESC: TRUDY 20H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20819	COMPANY	
AFE DESC:	TRUDY 20H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		2,951,557.93	0.00	2,951,557.93

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20820		COMPANY	
AFE DESC: TRUDY 30H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		44,013.00	0.00		44,013.00	
TOTAL:		44,013.00	0.00		44,013.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		27,900.00	0.00		27,900.00	
TOTAL:		27,900.00	0.00		27,900.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		122,500.00	0.00		122,500.00	
TOTAL:		122,500.00	0.00		122,500.00	
DIRECTIONAL TOOLS AND SERVICES		97,350.00	0.00		97,350.00	
TOTAL:		97,350.00	0.00		97,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		180.00	0.00		180.00	
TOTAL:		180.00	0.00		180.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		23,400.00	0.00		23,400.00	
TOTAL:		23,400.00	0.00		23,400.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		85,596.18	0.00		85,596.18	
TOTAL:		85,596.18	0.00		85,596.18	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		126,040.75	0.00		126,040.75	
TOTAL:		126,040.75	0.00		126,040.75	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20820		COMPANY	
AFE DESC: TRUDY 30H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20820		COMPANY	
AFE DESC: TRUDY 30H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		2,951,557.93	0.00	2,951,557.93

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20821		COMPANY
AFE DESC: TRUDY 50H - C		DIVISION
DATE: 10/26/2020	OPERATOR:	
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET: GROSS	LLC	

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
TOTAL:		58,134.00	0.00		58,134.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
TOTAL:		37,200.00	0.00		37,200.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
TOTAL:		160,000.00	0.00		160,000.00	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
TOTAL:		124,350.00	0.00		124,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		240.00	0.00		240.00	
TOTAL:		240.00	0.00		240.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
TOTAL:		31,200.00	0.00		31,200.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		12,000.00	0.00		12,000.00	
TOTAL:		12,000.00	0.00		12,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
TOTAL:		122,647.46	0.00		122,647.46	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
TOTAL:		147,772.60	0.00		147,772.60	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20821		COMPANY	
AFE DESC: TRUDY 50H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20821		COMPANY	
AFE DESC: TRUDY 50H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		3,109,122.06	0.00	3,109,122.06

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20822		COMPANY
AFE DESC: TRUDY 51H - C		DIVISION
DATE: 10/26/2020	OPERATOR:	
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET: GROSS	LLC	

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
TOTAL:		58,134.00	0.00		58,134.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
TOTAL:		37,200.00	0.00		37,200.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
TOTAL:		160,000.00	0.00		160,000.00	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
TOTAL:		124,350.00	0.00		124,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		240.00	0.00		240.00	
TOTAL:		240.00	0.00		240.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
TOTAL:		31,200.00	0.00		31,200.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		12,000.00	0.00		12,000.00	
TOTAL:		12,000.00	0.00		12,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
TOTAL:		122,647.46	0.00		122,647.46	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
TOTAL:		147,772.60	0.00		147,772.60	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20822		COMPANY	
AFE DESC: TRUDY 51H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20822		COMPANY	
AFE DESC: TRUDY 51H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		3,109,122.06	0.00	3,109,122.06

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20823		COMPANY
AFE DESC: TRUDY 70H - C		DIVISION
DATE: 10/26/2020	OPERATOR:	
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET: GROSS	LLC	

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
TOTAL:		58,134.00	0.00		58,134.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
TOTAL:		37,200.00	0.00		37,200.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
TOTAL:		160,000.00	0.00		160,000.00	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
TOTAL:		124,350.00	0.00		124,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		240.00	0.00		240.00	
TOTAL:		240.00	0.00		240.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
TOTAL:		31,200.00	0.00		31,200.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		12,000.00	0.00		12,000.00	
TOTAL:		12,000.00	0.00		12,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
TOTAL:		122,647.46	0.00		122,647.46	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
TOTAL:		147,772.60	0.00		147,772.60	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20823		COMPANY	
AFE DESC: TRUDY 70H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20823		COMPANY	
AFE DESC: TRUDY 70H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		3,109,122.06	0.00	3,109,122.06

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20824		COMPANY	
AFE DESC: TRUDY 90H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
TOTAL:		58,134.00	0.00		58,134.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
TOTAL:		37,200.00	0.00		37,200.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
TOTAL:		160,000.00	0.00		160,000.00	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
TOTAL:		124,350.00	0.00		124,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		240.00	0.00		240.00	
TOTAL:		240.00	0.00		240.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
TOTAL:		31,200.00	0.00		31,200.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		12,000.00	0.00		12,000.00	
TOTAL:		12,000.00	0.00		12,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
TOTAL:		122,647.46	0.00		122,647.46	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
TOTAL:		147,772.60	0.00		147,772.60	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20824		COMPANY	
AFE DESC: TRUDY 90H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20824	COMPANY	
AFE DESC:	TRUDY 90H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR	45,000.00	0.00	45,000.00
TOTAL:	45,000.00	0.00	45,000.00
BITS	1,000.00	0.00	1,000.00
TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER	12,500.00	0.00	12,500.00
TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT	50,000.00	0.00	50,000.00
TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU	5,000.00	0.00	5,000.00
TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL	20,000.00	0.00	20,000.00
TOTAL:	20,000.00	0.00	20,000.00
TUBING	44,250.00	0.00	44,250.00
TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE	10,000.00	0.00	10,000.00
TOTAL:	10,000.00	0.00	10,000.00
VESSELS	41,750.00	0.00	41,750.00
TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(	12,500.00	0.00	12,500.00
TOTAL:	12,500.00	0.00	12,500.00
LACT	18,750.00	0.00	18,750.00
TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/	23,750.00	0.00	23,750.00
TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES	20,000.00	0.00	20,000.00
TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES	7,500.00	0.00	7,500.00
TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS	2,500.00	0.00	2,500.00
TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)	43,750.00	0.00	43,750.00
TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT	15,000.00	0.00	15,000.00
TOTAL:	15,000.00	0.00	15,000.00
PIPING	12,500.00	0.00	12,500.00
TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY	61,250.00	0.00	61,250.00
TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:	3,109,122.06	0.00	3,109,122.06

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20825		COMPANY	
AFE DESC: TRUDY 91H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
TOTAL:		58,134.00	0.00		58,134.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
TOTAL:		37,200.00	0.00		37,200.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
TOTAL:		160,000.00	0.00		160,000.00	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
TOTAL:		124,350.00	0.00		124,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		240.00	0.00		240.00	
TOTAL:		240.00	0.00		240.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
TOTAL:		31,200.00	0.00		31,200.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		12,000.00	0.00		12,000.00	
TOTAL:		12,000.00	0.00		12,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
TOTAL:		122,647.46	0.00		122,647.46	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
TOTAL:		147,772.60	0.00		147,772.60	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20825		COMPANY	
AFE DESC: TRUDY 91H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20825	COMPANY	
AFE DESC:	TRUDY 91H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR	45,000.00	0.00	45,000.00
TOTAL:	45,000.00	0.00	45,000.00
BITS	1,000.00	0.00	1,000.00
TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER	12,500.00	0.00	12,500.00
TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT	50,000.00	0.00	50,000.00
TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU	5,000.00	0.00	5,000.00
TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL	20,000.00	0.00	20,000.00
TOTAL:	20,000.00	0.00	20,000.00
TUBING	44,250.00	0.00	44,250.00
TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE	10,000.00	0.00	10,000.00
TOTAL:	10,000.00	0.00	10,000.00
VESSELS	41,750.00	0.00	41,750.00
TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(	12,500.00	0.00	12,500.00
TOTAL:	12,500.00	0.00	12,500.00
LACT	18,750.00	0.00	18,750.00
TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/	23,750.00	0.00	23,750.00
TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES	20,000.00	0.00	20,000.00
TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES	7,500.00	0.00	7,500.00
TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS	2,500.00	0.00	2,500.00
TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)	43,750.00	0.00	43,750.00
TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT	15,000.00	0.00	15,000.00
TOTAL:	15,000.00	0.00	15,000.00
PIPING	12,500.00	0.00	12,500.00
TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY	61,250.00	0.00	61,250.00
TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:	3,109,122.06	0.00	3,109,122.06

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20826		COMPANY
AFE DESC: TRUDY 92H - C		DIVISION
DATE: 10/26/2020	OPERATOR:	
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET: GROSS	LLC	

DETAIL OF EXPENDITURES	DRYHOLE	COMPLETION	EQUIP-TIE	SUPPLEMENT	TOTAL	ACTUAL
LOCATION - OPS		29,000.00	0.00		29,000.00	
TOTAL:		29,000.00	0.00		29,000.00	
LOCATION/DAMAGES-LAND		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
TITLE WORK/OPINIONS - LAND		60,000.00	0.00		60,000.00	
TOTAL:		60,000.00	0.00		60,000.00	
SURVEY - LAND		5,000.00	0.00		5,000.00	
TOTAL:		5,000.00	0.00		5,000.00	
DRILLING RENTALS: SURFACE		58,134.00	0.00		58,134.00	
TOTAL:		58,134.00	0.00		58,134.00	
DRILLING RENTALS: SUBSURFACE		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
DRILL MUD & COMPL FLUID		25,000.00	0.00		25,000.00	
TOTAL:		25,000.00	0.00		25,000.00	
WELLSITE SUPERVISION		37,200.00	0.00		37,200.00	
TOTAL:		37,200.00	0.00		37,200.00	
GROUND TRANSPORT		9,000.00	0.00		9,000.00	
TOTAL:		9,000.00	0.00		9,000.00	
CONTRACT DRILLING (DAY RATE/TUF		160,000.00	0.00		160,000.00	
TOTAL:		160,000.00	0.00		160,000.00	
DIRECTIONAL TOOLS AND SERVICES		124,350.00	0.00		124,350.00	
TOTAL:		124,350.00	0.00		124,350.00	
FLUID & CUTTINGS DISPOSAL		62,300.00	0.00		62,300.00	
TOTAL:		62,300.00	0.00		62,300.00	
FRAC TANK RENTALS		240.00	0.00		240.00	
TOTAL:		240.00	0.00		240.00	
BITS		30,500.00	0.00		30,500.00	
TOTAL:		30,500.00	0.00		30,500.00	
FUEL, WATER & LUBE		31,200.00	0.00		31,200.00	
TOTAL:		31,200.00	0.00		31,200.00	
CEMENT		32,500.00	0.00		32,500.00	
TOTAL:		32,500.00	0.00		32,500.00	
CASING CREWS AND LAYDOWN SER		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
PROD CSG CREW AND LAYDOWN SE		7,500.00	0.00		7,500.00	
TOTAL:		7,500.00	0.00		7,500.00	
MUD LOGGER		12,000.00	0.00		12,000.00	
TOTAL:		12,000.00	0.00		12,000.00	
MOB/DEMOB RIG		16,800.00	0.00		16,800.00	
TOTAL:		16,800.00	0.00		16,800.00	
VACUUM TRUCKING		15,000.00	0.00		15,000.00	
TOTAL:		15,000.00	0.00		15,000.00	
DRILLPIPE INSPECTION		10,000.00	0.00		10,000.00	
TOTAL:		10,000.00	0.00		10,000.00	
CONTRACT LABOR/SERVICES		38,000.00	0.00		38,000.00	
TOTAL:		38,000.00	0.00		38,000.00	
MISC IDC/CONTINGENCY		122,647.46	0.00		122,647.46	
TOTAL:		122,647.46	0.00		122,647.46	
SURFACE CASING		23,478.00	0.00		23,478.00	
TOTAL:		23,478.00	0.00		23,478.00	
PRODUCTION/LINER CASING		147,772.60	0.00		147,772.60	
TOTAL:		147,772.60	0.00		147,772.60	
CONDUCTOR PIPE		20,000.00	0.00		20,000.00	
TOTAL:		20,000.00	0.00		20,000.00	
WELLHEAD		14,000.00	0.00		14,000.00	
TOTAL:		14,000.00	0.00		14,000.00	
LINER HANGER/CASING ACCESSORY		15,000.00	0.00		15,000.00	

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.: D20826		COMPANY	
AFE DESC: TRUDY 92H - C		DIVISION	
DATE: 10/26/2020	OPERATOR:		
AFE TYPE: DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,		
GROSS/NET: GROSS	LLC		

	TOTAL:	15,000.00	0.00	15,000.00
EQUIP RENT		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
RENTALS: SURFACE IRON		65,000.00	0.00	65,000.00
	TOTAL:	65,000.00	0.00	65,000.00
DRILLING RENTALS: SUBSURFACE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
DRILL MUD & COMPL FLUID		275,000.00	0.00	275,000.00
	TOTAL:	275,000.00	0.00	275,000.00
WELLSITE SUPERVISION		46,250.00	0.00	46,250.00
	TOTAL:	46,250.00	0.00	46,250.00
COMPLETION CHEMICALS		110,000.00	0.00	110,000.00
	TOTAL:	110,000.00	0.00	110,000.00
GROUND TRANSPORT		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
PUMPDOWN		25,000.00	0.00	25,000.00
	TOTAL:	25,000.00	0.00	25,000.00
CASED HOLE WIRELINE		82,000.00	0.00	82,000.00
	TOTAL:	82,000.00	0.00	82,000.00
FRAC PLUGS		44,000.00	0.00	44,000.00
	TOTAL:	44,000.00	0.00	44,000.00
FRAC/FLUID SW DISPOSAL		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FRAC TANK RENTALS		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
FLOWBACK		47,000.00	0.00	47,000.00
	TOTAL:	47,000.00	0.00	47,000.00
STIMULATION AND PUMPING SERVIC		300,000.00	0.00	300,000.00
	TOTAL:	300,000.00	0.00	300,000.00
PROPPANT		150,000.00	0.00	150,000.00
	TOTAL:	150,000.00	0.00	150,000.00
FUEL, WATER & LUBE		120,000.00	0.00	120,000.00
	TOTAL:	120,000.00	0.00	120,000.00
CASING CREWS AND LAYDOWN SER		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COMPLETION/WORKOVER RIG		51,500.00	0.00	51,500.00
	TOTAL:	51,500.00	0.00	51,500.00
KILL TRUCK		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
COIL TUBING, SNUBBING, NITRO SVC		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
CONTRACT LABOR - ARTIFICIAL LIFT		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
CONTRACT LABOR - ELECTRICAL/AU		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
CONTRACT LABOR - WELL LEVEL		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
FACILITY PAD CONSTRUCTION		17,500.00	0.00	17,500.00
	TOTAL:	17,500.00	0.00	17,500.00
MISC INTANGIBLE FACILITY COSTS		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
CONTRACT LABOR - AUTOMATION		5,750.00	0.00	5,750.00
	TOTAL:	5,750.00	0.00	5,750.00
EQUIPMENT RENTALS		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
FREIGHT & HANDLING		3,750.00	0.00	3,750.00
	TOTAL:	3,750.00	0.00	3,750.00
CONTRACT LABOR - ELECTRICAL		10,000.00	0.00	10,000.00

SEP Permian LLC
AUTHORITY FOR EXPENDITURE

AFE NO.:	D20826	COMPANY	
AFE DESC:	TRUDY 92H - C	DIVISION	
DATE:	10/26/2020	OPERATOR:	
AFE TYPE:	DRILL COMPLETE AND EQUIP	102 - SEP PERMIAN,	
GROSS/NET:	GROSS	LLC	

	TOTAL:	10,000.00	0.00	10,000.00
FACILITY CONSTRUCTION LABOR		45,000.00	0.00	45,000.00
	TOTAL:	45,000.00	0.00	45,000.00
BITS		1,000.00	0.00	1,000.00
	TOTAL:	1,000.00	0.00	1,000.00
OVERHEAD POWER		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
PARTS & SUPPLIES - ARTIFICIAL LIFT		50,000.00	0.00	50,000.00
	TOTAL:	50,000.00	0.00	50,000.00
PARTS & SUPPLIES - ELECTRICAL/AU		5,000.00	0.00	5,000.00
	TOTAL:	5,000.00	0.00	5,000.00
PARTS & SUPPLIES - WELL LEVEL		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
TUBING		44,250.00	0.00	44,250.00
	TOTAL:	44,250.00	0.00	44,250.00
TUBING HEAD/XMAS TREE		10,000.00	0.00	10,000.00
	TOTAL:	10,000.00	0.00	10,000.00
VESSELS		41,750.00	0.00	41,750.00
	TOTAL:	41,750.00	0.00	41,750.00
ELECTRICAL - OVERHEAD & TRANSF(		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
LACT		18,750.00	0.00	18,750.00
	TOTAL:	18,750.00	0.00	18,750.00
AUTOMATION METERS, SENSORS, V/		23,750.00	0.00	23,750.00
	TOTAL:	23,750.00	0.00	23,750.00
MISC FITTINGS & SUPPLIES		20,000.00	0.00	20,000.00
	TOTAL:	20,000.00	0.00	20,000.00
PUMPS & PUMP SUPPLIES		7,500.00	0.00	7,500.00
	TOTAL:	7,500.00	0.00	7,500.00
MISC TANGIBLE FACILITY COSTS		2,500.00	0.00	2,500.00
	TOTAL:	2,500.00	0.00	2,500.00
TANKS (OIL & WATER)		43,750.00	0.00	43,750.00
	TOTAL:	43,750.00	0.00	43,750.00
CONTAINMENT		15,000.00	0.00	15,000.00
	TOTAL:	15,000.00	0.00	15,000.00
PIPING		12,500.00	0.00	12,500.00
	TOTAL:	12,500.00	0.00	12,500.00
ELECTRICAL - FACILITY		61,250.00	0.00	61,250.00
	TOTAL:	61,250.00	0.00	61,250.00
TOTAL THIS AFE:		3,109,122.06	0.00	3,109,122.06

First Round (FP) Well Elections

Trudy 10H-92H

Delivery Date	Entity	Int Type	10H WELL ELECTION	11H WELL ELECTION	20H WELL ELECTION	30H WELL ELECTION	50H WELL ELECTION	51H WELL ELECTION	70H WELL ELECTION	90H WELL ELECTION	91H WELL ELECTION	92H WELL ELECTION	Comment
10/30/2020	Antonie Revocable Trust	UMI											rec'd email 11/30 questioning proposal
no tracking info													
after 11/3/20	Rachel Barnes	UMI											no response; no other known address
RETURNED	Robert Collins	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	deceased; Wendy Rodgers suggested she now owns this interest; negotiating lease
11/2/2020	First Christian Church	UMI											no response
11/5/2020	Kulpahar	UMI											no response
10/31/2020	Sharon Ninkovich	UMI											no response
11/2/2020	Pacific Christian College	UMI											no response
RETURNED	Beverly Paris	UMI											no response; no other known address
12/4/2020	Don Paris	UMI											no response
11/2/2020	Helen Paris	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	emailed standard lease form 11/19; agreed to terms 12/14
10/31/2020	John Paris	UMI											no response
10/31/2020	Wendy Rodgers, etal	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	deceased; Wendy Rodgers suggested she now owns this interest; negotiating lease
10/30/2020	Serena Rushford	UMI											no response
12/4/2020	Don Schlotman	UMI											no response
11/3/2020	Robert Schlotman	UMI											no response
10/30/2020	William Wofford	UMI											no response
11/2/2020	Carmex	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	rec'd email 11/3; emailed updated lease offer 11/4; emailed updated lease offer 11/16; LEASED
11/3/2020	Charles Hinkle	UMI	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	LEASE	rec'd phone call 11/9; agreeable to lease based on initial offer; mailed lease form 11/16; LEASED
11/2/2020	EOG	WI											no response
10/30/2020	OXY	WI											no response
11/2/2020	Sharbro	WI	SELL	SELL	SELL	SELL	SELL	SELL	SELL	SELL	SELL	SELL	interested in selling their leasehold interest
12/10/2020	Taglack	WI											no response
11/2/2020	Vladin	WI											no response

BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
Exhibit No. C4
 Submitted by: **Spur Energy Partners, LLC**
 Hearing Date: January 7, 2021
 Case No. 21588

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY
PARTNERS, LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW
MEXICO.**

CASE NO. 21588

**AFFIDAVIT OF C.J. LIPINSKI
IN SUPPORT OF CASE NO. 21588**

C.J. Lipinski, of lawful age and being first duly sworn, declares as follows:

1. My name is C.J. Lipinski, and I work for Spur Energy Partners, LLC, an affiliate of SEP Permian, LLC (“Spur”), as a geologist.

2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology matters and my credentials as an expert petroleum geologist have been accepted by the Division and made a matter of record.

3. I am familiar with the application filed by Spur in this case, and I have conducted a geologic study of the Yeso formation underlying the subject acreage.

4. In this case, Spur is targeting intervals within the Yeso formation with its **Trudy #10H, #11H, #20H, #30H, #50H, #51H, #70H, #90H, #91H, and #92H wells.**

5. **Spur Exhibit D-1** is a project location map identifying the proposed horizontal well spacing unit in this case as well as nearby wells in the Yeso formation. This exhibit also identifies the five wells penetrating the targeted intervals that I used to construct a stratigraphic cross-section from A to A’. I utilized these well logs because they penetrate the targeted intervals, are of good quality, and have been subjected to a

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Submitted by: Spur Energy Partners, LLC
Hearing Date: January 7, 2021
Case No. 21588**

petrophysical analysis of the targeted intervals. In my opinion, these well logs are representative of the geology in the area.

6. **Spur Exhibit D-2** is a structure map of the Yeso formation, which also reflects the surrounding area in Eddy County in relation to Section 7 that comprise the spacing unit in this case. The **Trudy #10H, #11H, #20H, #30H, #50H, #51H, #70H, #90H, #91H, and #92H** well are depicted with black lines in Section 7, and I have identified the surface and the bottom hole location for each of the wells. **Spur Exhibit D-2** shows that the formation is gently dipping to E – SE in this area. I do not observe any other faulting, pinch outs, or geologic impediments to developing the target intervals with horizontal wells.

7. **Spur Exhibit D-3** is a Gun Barrel Diagram reflecting Spur's intended development of the Yeso formation in Section 7. Line of section is identified as B to B' on Spur Exhibit D-2.

8. **Spur Exhibit D-4** is a structural cross section using the representative wells depicted on Exhibit D-1. It contains a gamma ray, resistivity and porosity logs. The landing zones for the **Trudy #10H, #11H, #20H, #30H, #50H, #51H, #70H, #90H, #91H, and #92H** well are labeled on the exhibit. The cross-section demonstrates that the targeted interval, within the Yeso formation, extends across the proposed spacing unit.

9. In my opinion, the stand-up orientation of the wells is the preferred orientation for horizontal well development of the targeted interval in the Yeso formation in this area. This stand-up orientation will efficiently and effectively develop the subject acreage.

10. Based on my geologic study, the targeted interval within the Yeso formation underlying the subject area is suitable for development by horizontal wells and the tracts comprising the proposed spacing unit will contribute more-or-less equally to the production from the wellbores.

11. In my opinion, the granting of Spur's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

12. Spur Exhibits D-1 through D-4 were either prepared by me or compiled under my direction and supervision.

FURTHER AFFIANT SAYETH NOT.


C.J. LIPINSKI

STATE OF TEXAS)
)
COUNTY OF HARRIS)

SUBSCRIBED and SWORN to before me this 30 day of December 2020 by C.J. Lipinski.


NOTARY PUBLIC

My Commission Expires:
05/15/2023

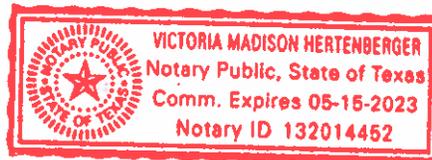
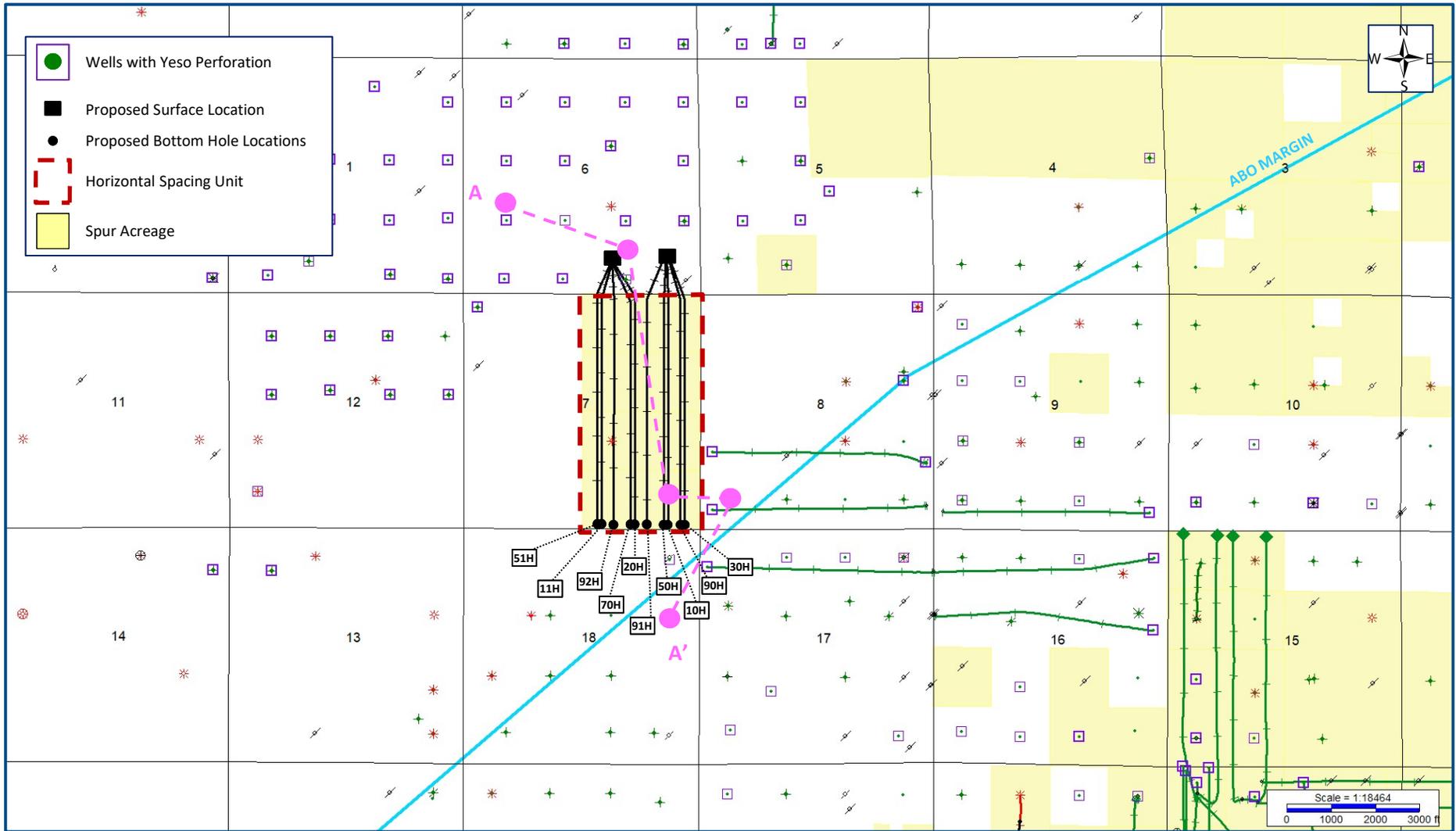


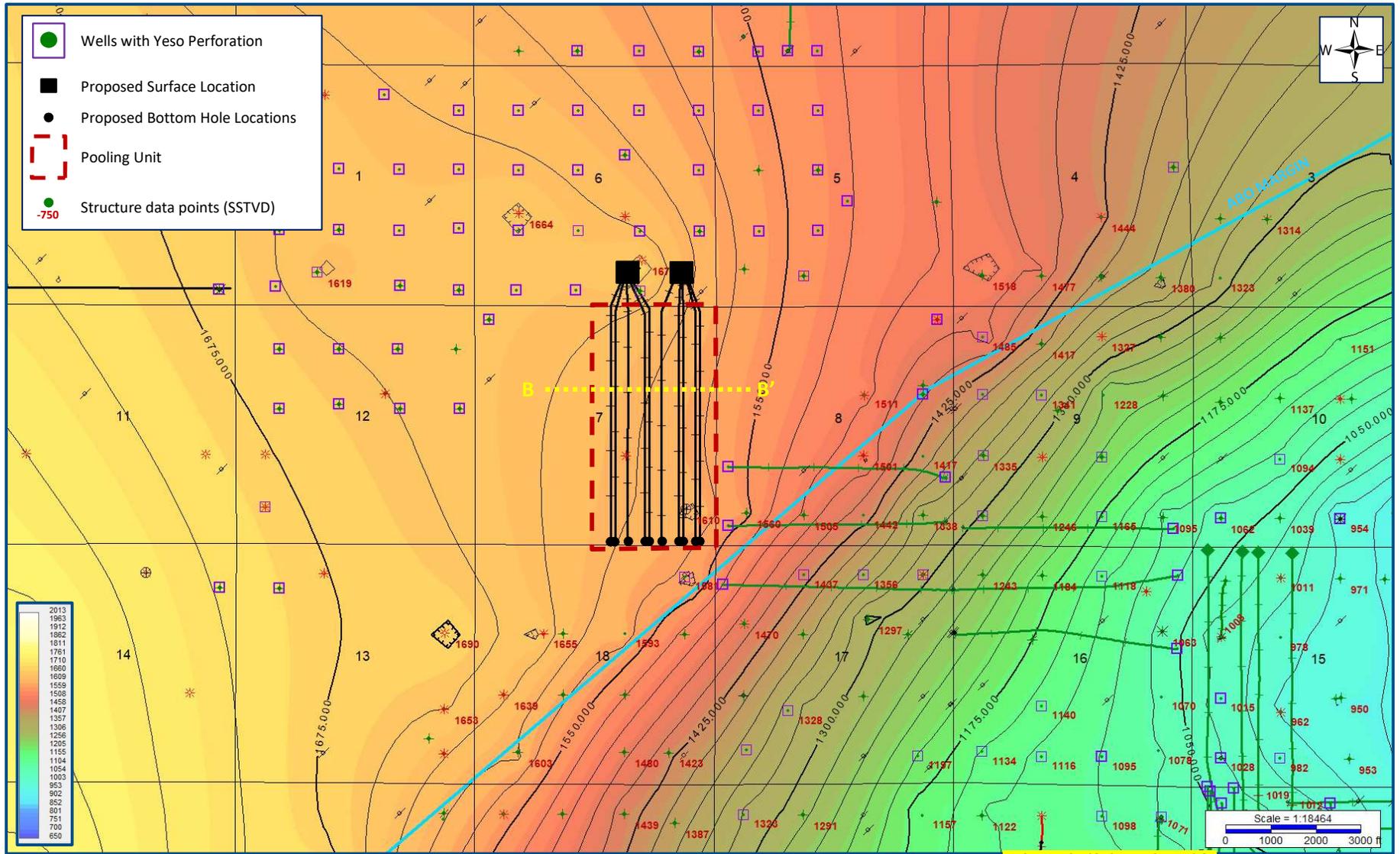
Exhibit D1: Trudy Project Location Basemap



BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D1
Submitted by: Spur Energy Partners, LLC
Hearing Date: January 7, 2021
Case No. 21588



Exhibit D2: Structure Map (SSTVD): Top Yeso



BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D2
Submitted by: Spur Energy Partners, LLC
Hearing Date: January 7, 2021
Case No. 21588



Trudy Gun Barrel (TVD)

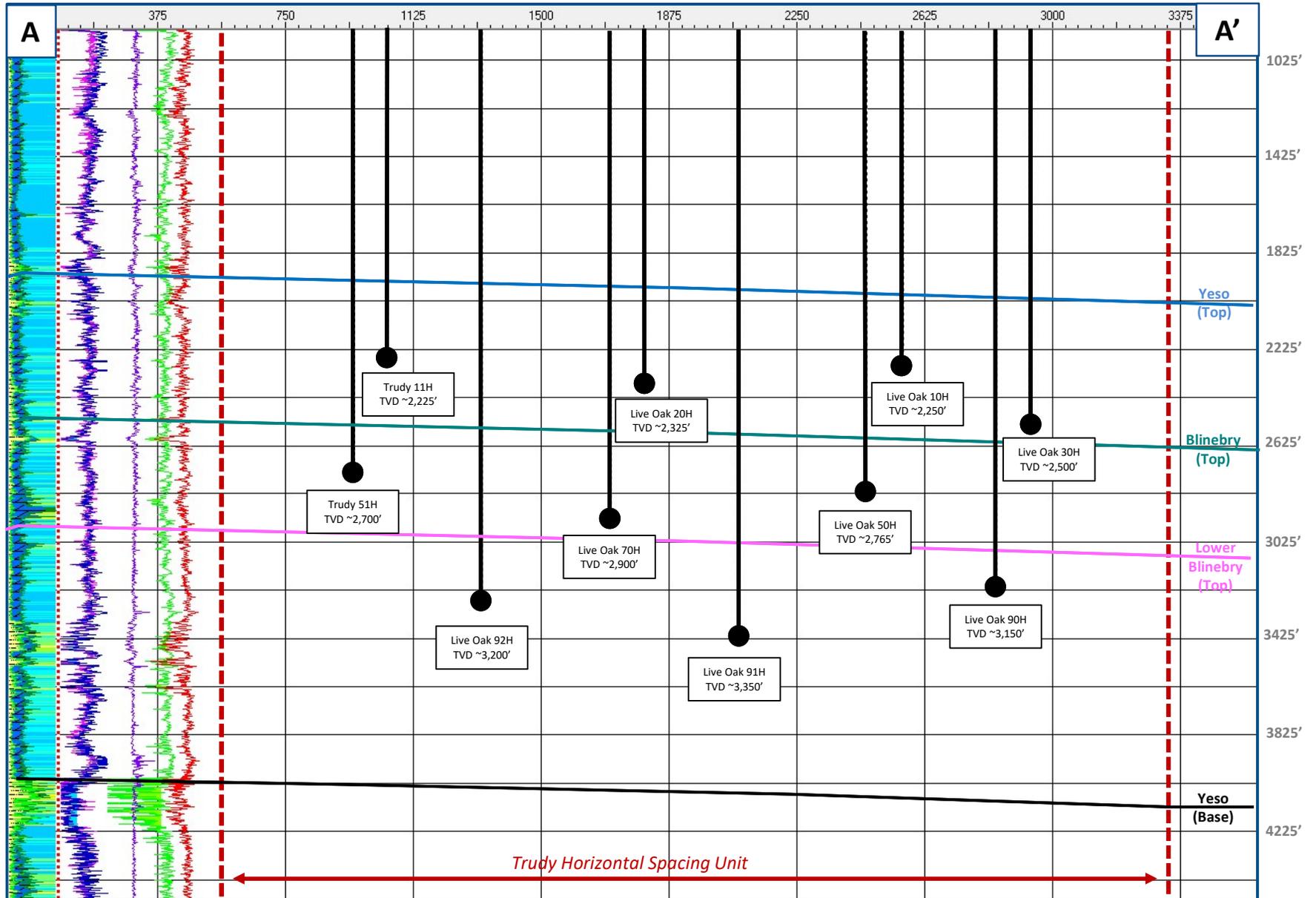
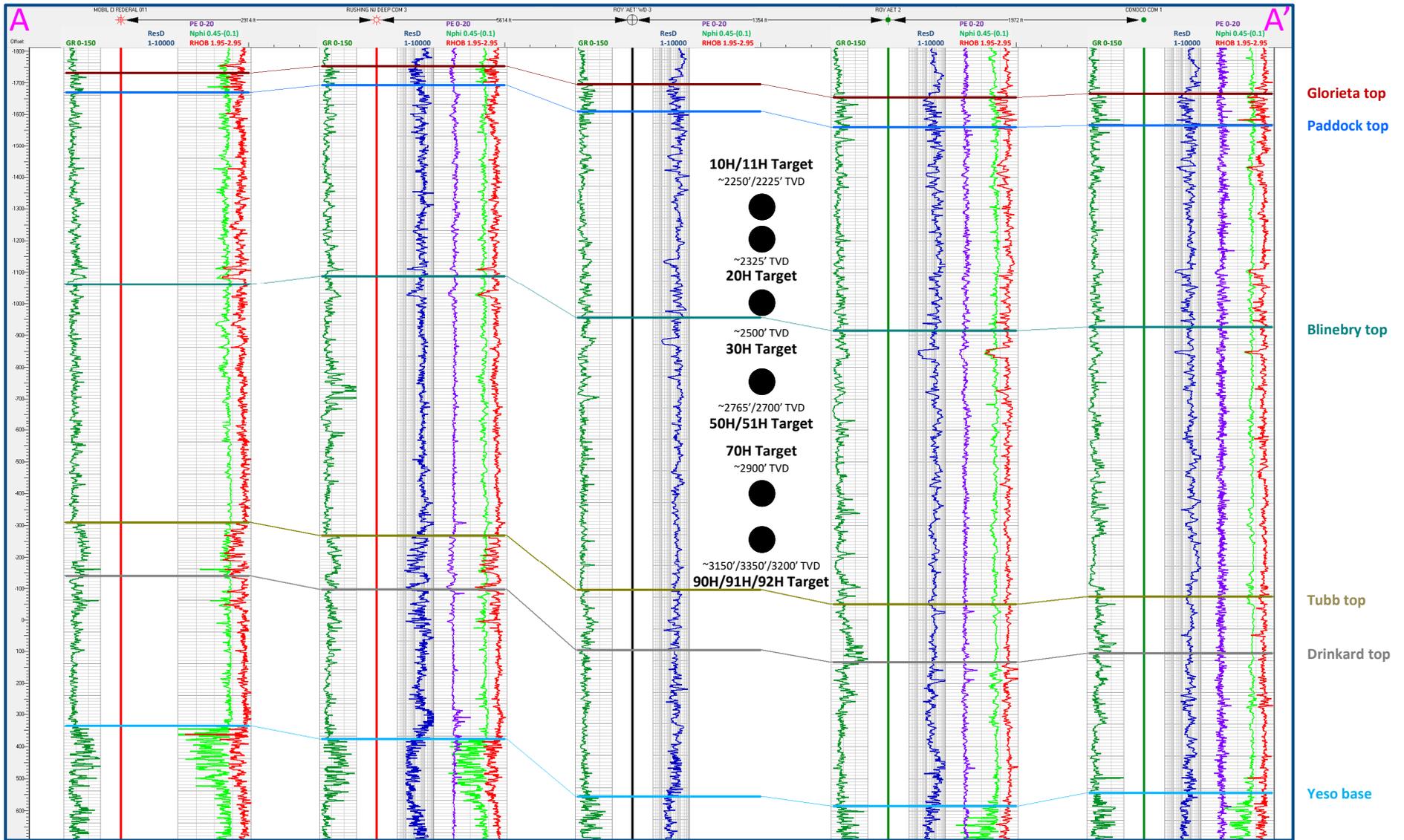


Exhibit D4: Trudy Structural Cross Section (TVD)



BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. D4

Submitted by: Spur Energy Partners, LLC

Hearing Date: January 7, 2021

Case No. 21588

December 18, 2020

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Spur Energy Partners, LLC for compulsory pooling, Eddy County, New Mexico.
Trudy ##10H, #11H, #20H, #30H, #50H, #51H, #70H, #90H, #91H, #92H wells

Ladies & Gentlemen:

This letter is to advise you that Spur Energy Partners, LLC has filed the enclosed application with the New Mexico Oil Conservation Division.

During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. The hearing will be conducted on January 7, 2021, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: <http://www.emnrd.state.nm.us/OCD/announcements.html>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required by Division Rule 19.15.4.13.B to file a Pre-hearing Statement four business days in advance of a scheduled hearing. This statement must be filed at the Division's Santa Fe office at the above specified address and should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this matter, please contact Megan Peña at (832) 930-8581 or mpeña@spurepllc.com.

Sincerely,



Kaitlyn A. Luck
ATTORNEY FOR SPUR ENERGY
PARTNERS, LLC

Spur - Trudy Wells
Case No. 21588 Postal Delivery Report

TrackingNo	ToName	DeliveryAddress	City	State	Zip	USPS_Status
9414811898765895875218	EOG Resources, Inc.	104 S 4th St	Artesia	NM	88210-2123	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895875812	Kulpahar Kids Home c/o Ann Huffman	PO Box 32574	Phoenix	AZ	85064-2574	Your item was delivered at 2:13 pm on December 30, 2020 in PHOENIX, AZ 85016.
9414811898765895875850	Sharon Ann Foster Ninkovich	1212 Calle Lago	El Paso	TX	79912-7538	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895875867	Pacific Christian College	2500 Nutwood Ave	Fullerton	CA	92831-3102	We attempted to deliver your package at 10:40 am on December 23, 2020 in FULLERTON, CA 92831 but could not access the delivery location. We will redeliver on the next business day.
9414811898765895875829	Beverly Paris	517 E Second St	Lexington	KY	40508-1925	The delivery status of your item has not been updated as of December 27, 2020, 5:17 am. We apologize that it may arrive later than expected.
9414811898765895875805	Don Paris	3160 Newtown Pike	Georgetown	KY	40324-9742	Your item was delivered at 12:07 pm on December 29, 2020 in GEORGETOWN, KY 40324.
9414811898765895875898	Dorothea Mae Paris Living Trust C/O Helen Loui	5812 NW 151st Dr	Vancouver	WA	98685-1315	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895875843	John Atwood Paris	12712 Spring St	Garden Grove	CA	92845-2648	Your item was delivered to an individual at the address at 3:42 pm on December 23, 2020 in GARDEN GROVE, CA 92845.
9414811898765895875881	Wendy L. Rogers and Eugene M. Rogers, As Join	R649 13th Street	Lake Arthur	NM	88253	Your item has been delivered to an agent for final delivery in LAKE ARTHUR, NM 88253 on December 29, 2020 at 8:30 am.
9414811898765895875836	Serena G. Hamilton Rushford	1000 Camelot Dr Apt 6090	Harlingen	TX	78550-8413	Your item was delivered to an individual at the address at 9:42 am on December 26, 2020 in HARLINGEN, TX 78550.
9414811898765895875874	Don P. Schlotman	4169 Mad Anthony St	Cincinnati	OH	45223-2156	Your item departed our CINCINNATI OH DISTRIBUTION CENTER destination facility on December 30, 2020 at 10:45 pm. The item is currently in transit to the destination.
9414811898765895875256	Oxy Y-1 Company	5 Greenway Plz	Houston	TX	77046-0526	Your item was delivered to an individual at the address at 10:31 am on December 28, 2020 in HOUSTON, TX 77046.
9414811898765895875713	Robert L. Schlotman, IV	2809 Lake Arnold Pl	Orlando	FL	32806-1649	Your item was delivered to an individual at the address at 3:10 pm on December 28, 2020 in ORLANDO, FL 32806.

Spur - Trudy Wells
Case No. 21588 Postal Delivery Report

9414811898765895875751	William T. Wofford, III	4201 Wayfarer Way	Austin	TX	78731-6601	Your item was delivered to the front desk, reception area, or mail room at 6:13 pm on December 26, 2020 in AUSTIN, TX 78731.
9414811898765895875263	Vladin, LLC	PO Box 100	Artesia	NM	88211-0100	Your item departed our LUBBOCK TX DISTRIBUTION CENTER destination facility on December 30, 2020 at 5:43 pm. The item is currently in transit to the destination.
9414811898765895875225	Sharbro Energy, LLC	PO Box 840	Artesia	NM	88211-0840	Your item was delivered at 10:43 am on December 29, 2020 in ARTESIA, NM 88210.
9414811898765895875201	Togiak Resources, LLC	PO Box 479	Artesia	NM	88211-0479	The return on your item was processed on December 29, 2020 at 9:08 am in ARTESIA, NM 88210.
9414811898765895875294	Antone Reveocable Management Trust dated Ju	2709 Ted Cir	Harlingen	TX	78550-8589	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895875249	Rachel Lynn Barnes	12514 Sunlight Dr	Dallas	TX	75230-1854	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765895875287	Robert Collins	6308 Forsythe Rd SW	Albuquerque	NM	87121-2427	Your item could not be delivered on December 29, 2020 at 1:06 pm in SANTA FE, NM 87501. It was held for the required number of days and is being returned to the sender.
9414811898765895875232	First Christian Church	440 Elm Ave	Long Beach	CA	90802-2426	Your item departed our USPS facility in ALBUQUERQUE, NM 87101 on December 30, 2020 at 9:06 pm. The item is currently in transit to the destination.

Affidavit of Publication

Ad # 0004522846

This is not an invoice

HOLLAND & HART
POBOX 2208

SANTA FE, NM 87504

I, a legal clerk of the **Carlsbad Current Argus**, a newspaper published daily at the City of Carlsbad, in said county of Eddy, state of New Mexico and of general paid circulation in said county; that the same is a duly qualified newspaper under the laws of the State wherein legal notices and advertisements may be published; that the printed notice attached hereto was published in the regular and entire edition of said newspaper and not in supplement thereof on the date as follows, to wit:

12/24/2020


Legal Clerk

Subscribed and sworn before me this December 24,
2020:


State of WI, County of Brown
NOTARY PUBLIC


My commission expires

SHELLY HORA
Notary Public
State of Wisconsin

Ad # 0004522846
PO #:
of Affidavits 1

This is not an invoice

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. F
Submitted by: Spur Energy Partners, LLC
Hearing Date: January 7, 2021
Case No. 21588

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES
DEPARTMENT
OIL CONSERVATION DIVISION
SANTA FE, NEW MEXICO

The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case. During the COVID-19 Public Health Emergency, state buildings are closed to the public and Division hearings will be conducted remotely. The public hearing for the following case will be electronic and conducted remotely. The hearing will be conducted on Thursday, January 7, 2021, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted below. The docket may be viewed at <http://www.emnrd.state.nm.us/OCD/hearings.html> or obtained from Marlene Salvidrez, at Marlene.Salvidrez@state.nm.us. Documents filed in the case may be viewed at <http://ocdimage.emnrd.state.nm.us/imaging/CaseFileCriteria.aspx>. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in a hearing, contact Marlene Salvidrez at Marlene.Salvidrez@state.nm.us, or the New Mexico Relay Network at 1-800-659-1779, no later than December 27, 2020.

Persons may view and participate in the hearings through the following link and as indicated below:
<https://nmemnrd.webex.com/nmemnrd/onstage/g.php?MTID=e0e56e14177feca8dda29a2f47ce25e18>
Event number: 146 638 2572
Event password: J4Hh3Yv8wG3
Join by video: 1466382572@nmemnrd.webex.com
Numeric Password: 530198
You can also dial 173.243.2.68 and enter your meeting number
Join by audio: 1-844-992-4726 United States Toll Free
Access code: 146 638 2572.

STATE OF NEW MEXICO TO:
All named parties and persons
having any right, title, interest
or claim in the following case
and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

To: All overriding royalty interest owners and pooled parties, including: EOG Resources, Inc.; Oxy Y-1 Company; Vladin, LLC; Sharbro Energy, LLC; Togiak Resources, LLC; Antone Revocable Management Trust dated June 2, 1999, c/o Leslie Ann Antone Wilder; Rachel Lynn Barnes, her heirs and devisees; Robert Collins, his heirs and devisees; First Christian Church; Kulpahar Kids' Home, c/o Ann Huffman; Sharon Ann Foster Ninkovich, her heirs and devisees; Pacific Christian College; Beverly Paris, her heirs and devisees; Don Paris, his heirs and devisees; Dorothea Mae Paris Living Trust, c/o Helen Louise Paris, Trustee; John Atwood Paris, his heirs and devisees; Wendy L. Rogers and Eugene M. Rogers, as Joint Tenants, their heirs and devisees; Serena G. Hamilton Rushford, her heirs and devisees; Don P. Schlotman, his heirs and devisees; Robert L. Schlotman, IV, his heirs and devisees; and William T. Wofford, III, his heirs and devisees.

Case No. 21588: Application of Spur Energy Partners, LLC for compulsory pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in the Yeso formation underlying a standard 320-acre horizontal spacing unit comprised of the E/2 of Section 7, Township 19 South, Range 25 East, NMPM, Eddy County, New Mexico. Applicant proposes to dedicate the above-referenced spacing unit to the following wells:

- The Trudy #10H well, the Trudy #30H well, the Trudy #50H well, the Trudy #90H well, and the Trudy #91H well, each of which will be horizontally drilled from a common surface location in the SE/4 SE/4 (Unit P) of Section 6 to bottom hole locations in the NE/4 NE/4 (Unit A) of Section 7; and
- The Trudy #11H well, the Trudy #20H well, the Trudy #51H well, the Trudy #70H well, and the Trudy #92H well, each of which will be horizontally drilled from a common surface location in the SW/4 SE/4 (Unit O) of Section 6 to bottom hole locations in the NW/4 NE/4 (Unit B) of Section 7.

The completed intervals of the Trudy #20H well, the Trudy #70H well, and the Trudy #91H well will remain within 330 feet of the quarter-quarter line separating the E/2 E/2 from the W/2 E/2 of Section 7 to allow inclusion of these proximity tracts into a standard horizontal spacing unit. Also, to be considered will be the cost of drilling and completing said wells and the allocation of the cost thereof, actual operating costs, charges for supervision, designation of applicant as operator of the wells, and a 200% charge for risk in-

voiced in drilling said wells. said area is located approxi-
mately 13 miles south of Artesia, New Mexico.
#4522846, Current Argus, December 24, 2020