

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING APRIL 22, 2021**

CASE NOS. 21738-21739

*LEATHERNECK 3029 FED COM #127H WELL
LEATHERNECK 3029 FED COM #128H WELL
LEATHERNECK 3029 FED COM #137H WELL
LEATHERNECK 3029 FED COM #138H WELL*

EDDY COUNTY, NEW MEXICO



**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MATADOR
PRODUCTION COMPANY FOR
COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NOS. 21738 & 21739

TABLE OF CONTENTS

- **Matador Exhibit A:** Compulsory Pooling Application Checklists
- **Matador Exhibit B:** Applications of Matador Production Company for Compulsory Pooling
- **Matador Exhibit C:** Affidavit of Cade LaBolt, Landman
 - Matador Exhibit C-1: C-102s
 - Matador Exhibit C-2: Land Tract Map
 - Matador Exhibit C-3: Working Interest Ownership
 - Matador Exhibit C-4: Overriding Royalty Interest Owners
 - Matador Exhibit C-5: Sample Well Proposal Letters with AFE
 - Matador Exhibit C-6: Chronology of Contacts
- **Matador Exhibit D:** Affidavit of James Andrew Juett, Geologist
 - Matador Exhibit D-1: Case No. 21738 Locator map
 - Matador Exhibit D-2: Case No. 21738 Bone Spring subsea structure map
 - Matador Exhibit D-3: Case No. 21738 Cross-section map
 - Matador Exhibit D-4: Case No. 21738 Bone Spring stratigraphic cross-section
 - Matador Exhibit D-5: Case No. 21739 Locator map
 - Matador Exhibit D-6: Case No. 21739 Bone Spring subsea structure map
 - Matador Exhibit D-7: Case No. 21739 Cross-section map
 - Matador Exhibit D-8: Case No. 21739 Bone Spring stratigraphic cross-section
- **Matador Exhibit E:** Notice Affidavit
- **Matador Exhibit F:** Affidavit of Publication for Each Case

COMPULSORY POOLING APPLICATION CHECKLIST (pdf)

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 21738	APPLICANT'S RESPONSE
Date: April 22, 2021	
Applicant	Matador Production Company
Designated Operator & OGRID (affiliation if applicable)	228937
Applicant's Counsel:	Holland & Hart, LLP
Case Title	Application of Matador Production Company for Compulsory Pooling, Eddy County, New Mexico
Entries of Appearance/Intervenors:	None
Well Family	Leatherneck 3029 Fed Com wells
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring formation
Pool Names and Pool Codes:	Avalon; Bone Spring, East Pool (Pool Code 3713)
Well Location Setback Rules:	Statewide rules
Spacing Unit Size:	317.32-acres, more or less
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	317.32-acres, more or less
Building Blocks:	quarter-quarter sections
Orientation:	west-east
Description: TRS/County	N/2 S/2 of Sections 29 and 30, Township 20 South, Range 29 East, NMPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	No
Applicant's Ownership in Each Tract	Exhibit C-3
Well(s)	BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. A Case Nos. 21738-21739

Submitted by: MATADOR PRODUCTION COMPANY

Hearing Date: April 22, 2021

Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	
Well #1	Leatherneck 3029 Fed Com #127H well (API No. 30-015-46894): SHL: 1245' FSL and 250' FWL (Lot 4) of Section 30, 20S, 29E BHL: 1650' FSL and 60' FEL (Unit I) of Section 29, 20S, 29EE Completion Target: Bone Spring formation Well Orientation: west to east Completion Location expected to be: standard
Well #1	Leatherneck 3029 Fed Com #137H well (API No. 30-015-46895): SHL: 1355' FSL and 280' FWL (Lot 3) of Section 30, 20S, 29E BHL: 1650' FSL and 60' FEL (Unit I) of Section 29, 20S, 29EE Completion Target: Bone Spring formation Well Orientation: west to east Completion Location expected to be: standard
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibits C-5, D-4
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$8,000
Production Supervision/Month \$	\$800
Justification for Supervision Costs	Exhibits C, C-5
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-2
Tract List (including lease numbers and owners)	Exhibit C-2
Pooled Parties (including ownership type)	Exhibits C-3, C-4
Unlocatable Parties to be Pooled	Exhibit C, E
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit C-5
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-3, C-4
Chronology of Contact with Non-Joined Working Interests	Exhibit C-6
Overhead Rates In Proposal Letter	Exhibit C-5

Cost Estimate to Drill and Complete	Exhibit C-5
Cost Estimate to Equip Well	Exhibit C-5
Cost Estimate for Production Facilities	Exhibit C-5
Geology	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-2
Well Orientation (with rationale)	Exhibit D-2
Target Formation	Exhibit D-2, D-4
HSU Cross Section	Exhibit D-4
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-1
Tracts	Exhibit C-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-3, C-4
General Location Map (including basin)	Exhibit D-1
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-3
Cross Section (including Landing Zone)	Exhibit D-4
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Kaitlyn A. Luck
Signed Name (Attorney or Party Representative):	
Date:	20-Apr-21

COMPULSORY POOLING APPLICATION CHECKLIST (pdf)

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 21739	APPLICANT'S RESPONSE
Date: April 22, 2021	
Applicant	Matador Production Company
Designated Operator & OGRID (affiliation if applicable)	228937
Applicant's Counsel:	Holland & Hart, LLP
Case Title	Application of Matador Production Company for Compulsory Pooling, Eddy County, New Mexico
Entries of Appearance/Intervenors:	None
Well Family	Leatherneck 3029 Fed Com wells
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring formation
Pool Names and Pool Codes:	Avalon; Bone Spring, East Pool (Pool Code 3713)
Well Location Setback Rules:	Statewide rules
Spacing Unit Size:	317.82-acres, more or less
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	317.82-acres, more or less
Building Blocks:	quarter-quarter sections
Orientation:	west-east
Description: TRS/County	S/2 S/2 of Sections 29 and 30, Township 20 South, Range 29 East, NMPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	No
Applicant's Ownership in Each Tract	Exhibit C-3
Well(s)	

Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	
Well #1	Leatherneck 3029 Fed Com #128H well (API No. 30-015-46903): SHL: 1245' FSL and 280' FWL (Lot 4) of Section 30, 20S, 29E BHL: 330' FSL and 60' FEL (Unit P) of Section 29, 20S, 29E Completion Target: Bone Spring formation Well Orientation: west to east Completion Location expected to be: standard
Well #1	Leatherneck 3029 Fed Com #138H well (API No. 30-015-46896): SHL: 1325' FSL and 280' FWL (Lot 3) of Section 30, 20S, 29E; BHL: 330' FSL and 60' FEL (Unit P) of Section 29, 20S, 29E; Completion Target: Bone Spring formation Well Orientation: west to east Completion Location expected to be: standard
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibits C-5, D-8
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$8,000
Production Supervision/Month \$	\$800
Justification for Supervision Costs	Exhibits C, C-5
Requested Risk Charge	200%
Notice of Hearing	
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Unlocatable Parties to be Pooled	Exhibit C, E
Ownership Depth Severance (including percentage above & below)	N/A
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Sample Copy of Proposal Letter	Exhibit C-5
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-3, C-4
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Target Formation	Exhibit D-6, D-8
HSU Cross Section	Exhibit D-8
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-1
Tracts	Exhibit C-2
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General Location Map (including basin)	Exhibit D-5
Well Bore Location Map	Exhibit D-6
Structure Contour Map - Subsea Depth	Exhibit D-6
Cross Section Location Map (including wells)	Exhibit D-7
Cross Section (including Landing Zone)	Exhibit D-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Kaitlyn A. Luck
Signed Name (Attorney or Party Representative):	
Date:	20-Apr-21

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MATADOR PRODUCTION
COMPANY FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 21738

APPLICATION

Matador Production Company (OGRID No. 228937) (“Matador” or “Applicant”), through its undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in the Bone Spring formation underlying a standard 317.32-acre horizontal spacing unit comprised of the N/2 S/2 of Sections 29 and 30, Township 20 South, Range 29 East, NMPM, Eddy County, New Mexico. In support of its application, Matador states:

1. An affiliate entity of Matador is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.

2. Applicant seeks to dedicate the above-referenced horizontal spacing unit to the following proposed initial wells:

- **Leatherneck 3029 Fed Com #127H Well**, which will be horizontally drilled from a surface location in the SW/4 SW/4 (Lot 4) of Section 30 to bottom hole location in the NE/4 SE/4 (Unit I) of Section 29; and
- **Leatherneck 3029 Fed Com #137H Well**, which will be horizontally drilled from a surface location in the NW/4 SW/4 (Lot 3) of Section 30 to bottom hole location in the NE/4 SE/4 (Unit I) of Section 29.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B
Case Nos. 21738-21739
Submitted by: MATADOR PRODUCTION COMPANY
Hearing Date: April 22, 2021**

3. The completed intervals for each of these wells will comply with the standard setbacks required by the statewide rules.

4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all of the working interest owners in the subject spacing unit.

5. The pooling of interests will avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

6. In order to permit Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this horizontal spacing unit should be pooled and Applicant should be designated the operator of the proposed initial wells and horizontal spacing unit.

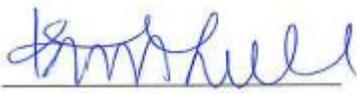
WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on April 8, 2021, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the horizontal spacing unit and approving the initial wells thereon;
- B. Designating Applicant as operator of this spacing unit and the horizontal well to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, equipping, and completing the wells;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

By: 

Michael H. Feldewert
Adam G. Rankin
Julia Broggi
Kaitlyn A. Luck
Post Office Box 2208
Santa Fe, NM 87504
505-998-4421
505-983-6043 Facsimile
mfeldewert@hollandhart.com
agrarkin@hollandhart.com
jbroggi@hollandhart.com
kaluck@hollandhart.com

**ATTORNEYS FOR MATADOR PRODUCTION
COMPANY**

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MATADOR PRODUCTION
COMPANY FOR COMPULSORY POOLING,
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CASE NO. 21739

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2. Applicant seeks to dedicate the above-referenced horizontal spacing unit to the following proposed initial wells:

- **Leatherneck 3029 Fed Com #128H Well**, which will be horizontally drilled from a surface location in the SW/4 SW/4 (Lot 4) of Section 30 to bottom hole location in the SE/4 SE/4 (Unit P) of Section 29; and
- **Leatherneck 3029 Fed Com #138H Well**, which will be horizontally drilled from a surface location in the NW/4 SW/4 (Lot 3) of Section 30 to bottom hole location in the SE/4 SE/4 (Unit P) of Section 29.

3. The completed intervals for each of these wells will comply with the standard setbacks required by the statewide rules.

4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all of the working interest owners in the subject spacing unit.

5. The pooling of interests will avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

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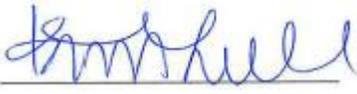
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- B. Designating Applicant as operator of this spacing unit and the horizontal well to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, equipping, and completing the wells;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

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kaluck@hollandhart.com

**ATTORNEYS FOR MATADOR PRODUCTION
COMPANY**

**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MATADOR
PRODUCTION COMPANY FOR
COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NOS. 21738 & 21739

AFFIDAVIT OF CADE LaBOLT

Cade LaBolt, of lawful age and being first duly sworn, declares as follows:

1. My name is Cade LaBolt. I work for MRC Energy Company, an affiliate of Matador Production Company (“Matador”), as a landman.

2. I graduated from Texas Tech University in May 2018 with a Bachelor’s degree in Energy Commerce. After graduation, I worked as a contract landman running title in Lea County, New Mexico, among other areas. I started working for Matador in December 2018. At all times since I’ve joined Matador, I’ve worked as a landman, with specific responsibilities on BLM projects in Eddy and Lea County, New Mexico. As part of my employment with Matador, I am also required to complete at least 40 hours of continuing education about the oil and gas industry each year.

3. I am familiar with the applications filed by Matador in these cases, and I am familiar with the status of the lands in the subject area.

4. In these consolidated cases, Matador is seeking orders pooling all uncommitted interests in the following standard horizontal spacing units in the Bone Spring formation underlying Sections 29 and 30, Township 20 South, Range 29 East, NMPM, Eddy County, New Mexico:

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Case Nos. 21738-21739
Submitted by: MATADOR PRODUCTION COMPANY
Hearing Date: April 22, 2021**

- In **Case No. 21738**, a standard 317.32-acre, more or less, horizontal spacing unit comprised of the N/2 S/2 of Sections 29 and 30 to be dedicated to the following proposed initial wells:
 - **Leatherneck 3029 Fed Com #127H well** (API No. 30-015-46894), which will be horizontally drilled from a surface location in the SW/4 SW/4 (Lot 4) of Section 30 to bottom hole location in the NE/4 SE/4 (Unit I) of Section 29; and
 - **Leatherneck 3029 Fed Com #137H well** (API No. 30-015-46895), which will be horizontally drilled from a surface location in the NW/4 SW/4 (Lot 3) of Section 30 to bottom hole location in the NE/4 SE/4 (Unit I) of Section 29.

- In **Case No. 21739**, a standard 317.82-acre, more or less, horizontal spacing unit comprised of the S/2 S/2 of Sections 29 and 30 to be dedicated to the proposed initial wells:
 - **Leatherneck 3029 Fed Com #128H well** (API No. 30-015-46903), which will be horizontally drilled from a surface location in the SW/4 SW/4 (Lot 4) of Section 30 to bottom hole location in the SE/4 SE/4 (Unit P) of Section 29; and
 - **Leatherneck 3029 Fed Com #138H well** (API No. 30-015-46896), which will be horizontally drilled from a surface location in the NW/4 SW/4 (Lot 3) of Section 30 to bottom hole location in the SE/4 SE/4 (Unit P) of Section 29.

5. **Matador Exhibit C-1** contains the Form C-102 for each of the four proposed wells, and reflect that these wells are assigned to the Avalon; Bone Spring, East Pool (Pool code 3713). The land in the proposed spacing unit is comprised of federal lands.

6. The completed intervals for the proposed wells will remain within the standard offset required by the statewide rules set forth in 19.15.16.15 NMAC.

7. **Matador Exhibit C-2** identifies the tracts of land comprising the proposed horizontal spacing units. The proposed wellbores are marked in blue inside the proposed horizontal spacing units which are outlined in red.

8. **Matador Exhibit C-3** identifies for each well the working interest owners that Matador is seeking to pool along with their respective ownership interest in each of the proposed horizontal spacing units. **Matador Exhibit C-3** also identifies the record title owners that Matador seeks to pool in these cases.

9. In each case, Matador is also seeking to pool the overriding royalty interest owners identified on **Matador Exhibit C-4**.

10. There are no depth severances within the Bone Spring formation for this acreage.

11. **Matador Exhibit C-5** contains sample well proposal letters and AFE sent to working interest owners for each well. The costs reflected in the AFE are consistent with what other operators have incurred for drilling similar horizontal wells in the area.

12. In addition to sending well proposal letters and AFEs, to the extent we were able to find contact information for them, I have called or emailed each of the working interest owners Matador seeks to pool and attempted for whom we have good contact information in an attempt to reach an agreement with them. **Matador Exhibit C-6** contains a summary chronology of Matador's contacts and attempted contacts with the uncommitted working interest owners for

whom we were able to locate contact information in each case. In my opinion, Matador has undertaken good faith efforts to reach an agreement with the uncommitted mineral owners that Matador seeks to pool in these cases.

13. Matador has made an estimate of overhead and administrative costs for drilling and producing the proposed wells. It is \$8,000/month while drilling, and \$800/month while producing. These costs are consistent with what other operators are charging in this area for these types of wells. Matador respectfully requests that these administrative and overhead costs be incorporated into any orders entered by the Division in these consolidated cases.

14. If Matador reaches an agreement with any of the proposed pooled parties before the Division enters an order, I will let the Division know that Matador is no longer seeking to pool those parties.

15. I provided the law firm of Holland & Hart LLP a list of names and addresses for the parties that Matador is seeking to pool. In compiling these notice lists, Matador conducted a diligent search of all public records in the county where the proposed wells are located and of phone directories, including computer searches.

16. **Matador Exhibits C-1 through C-6** were either prepared by me or compiled under my direction and supervision.

FURTHER AFFIANT SAYETH NOT.



Cade LaBolt

STATE OF TEXAS)
)
COUNTY OF Dallas)

SUBSCRIBED and SWORN to before me this _____ day of April 2021 by
Cade LaBolt.



NOTARY PUBLIC

My Commission Expires:
8-21-2023



District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Brazos Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

RECEIVED
MAR 10 2020
ENR-OCDARTESIA

Revised August 1, 2011
Submit one copy to appropriate
District Office
AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number 30-015- 46894	² Pool Code 52805 3713	³ Pool Name AVALON; BONE SPRING EAST
⁴ Property Code 326053	⁵ Property Name LEATHERNECK 3029 FED COM	
⁷ OGRID No. 228937	⁸ Operator Name MATADOR PRODUCTION COMPANY	⁶ Well Number 127H ⁹ Elevation 3236'

¹⁰Surface Location

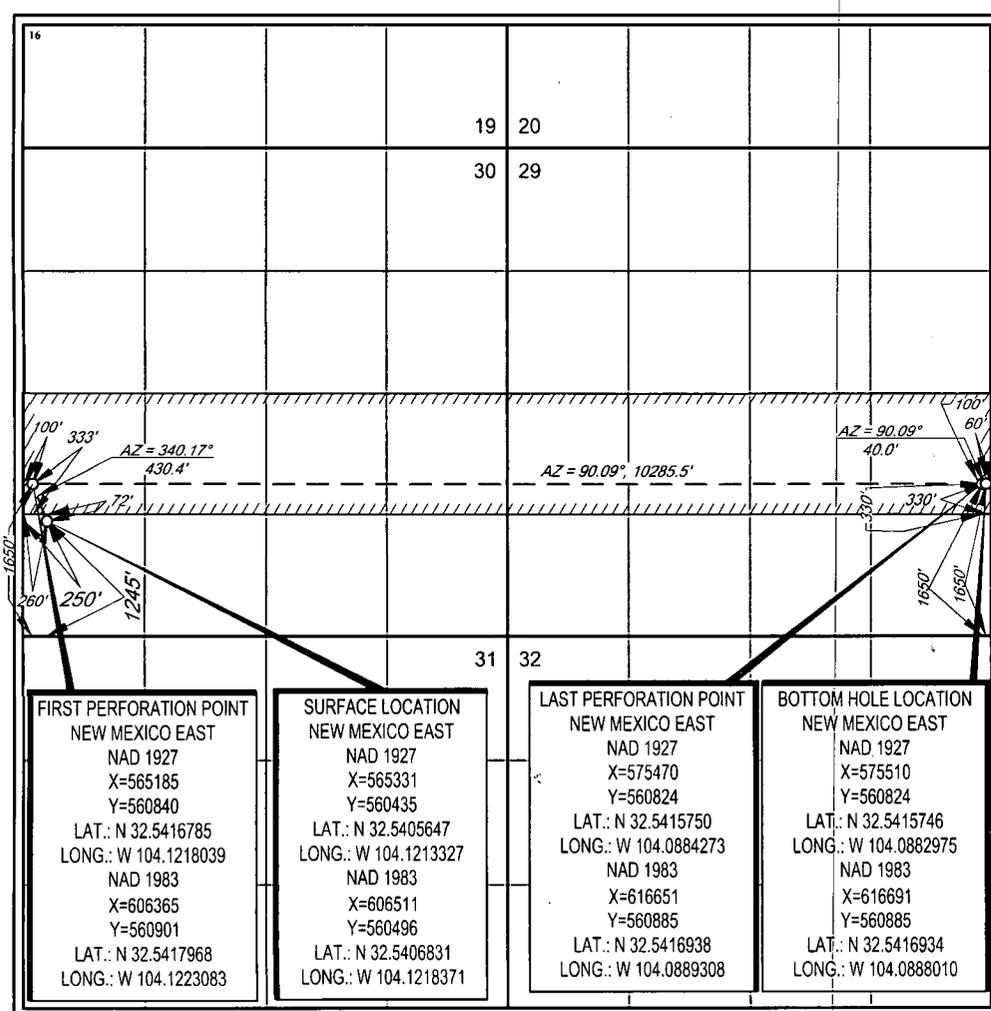
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
4	30	20-S	29-E	-	1245'	SOUTH	250'	WEST	EDDY

¹¹Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
I	29	20-S	29-E	-	1650'	SOUTH	60'	EAST	EDDY

¹² Dedicated Acres 317.32	¹³ Joint or Infill	¹⁴ Consolidation Code	¹⁵ Order No.
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No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



¹⁷OPERATOR CERTIFICATION
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature: *[Signature]* Date: 7/12/19
Printed Name: Mike Deutsch
E-mail Address: mike@permitswest.com

¹⁸SURVEYOR CERTIFICATION
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true to the best of my belief.

Date of Survey: 07/30/2019
Signature and Seal of Professional Surveyor: *[Signature]*
Certificate Number: 25116

RWF 3-20-20

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Brazos Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION
1220 South St. Francis
Santa Fe, NM 87505

RECEIVED
MAR 10 2020

FORM C-102

Revised August 1, 2011

Submit one copy to appropriate

District Office

EMNRD-OCDARTESIA

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number 30-015- 46.895	² Pool Code 52805 3713	³ Pool Name AVALON; BONE SPRING EAST
⁴ Property Code 326053	⁵ Property Name LEATHERNECK 3029 FED COM	⁶ Well Number 137H
⁷ OGRID No. 228937	⁸ Operator Name MATADOR PRODUCTION COMPANY	⁹ Elevation 3236'

¹⁰Surface Location

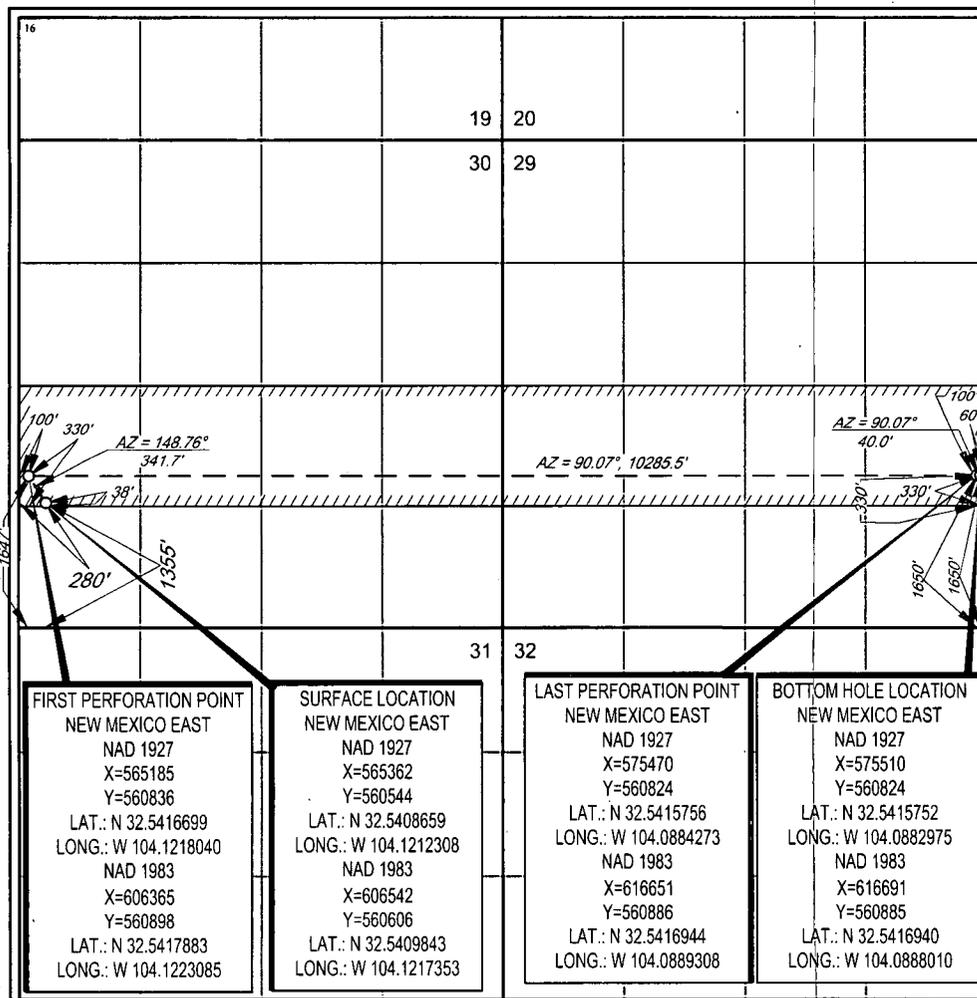
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
3	30	20-S	29-E	-	1355'	SOUTH	280'	WEST	EDDY

¹¹Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
I	29	20-S	29-E	-	1650'	SOUTH	60'	EAST	EDDY

¹² Dedicated Acres 317.32	¹³ Joint or Infill	¹⁴ Consolidation Code	¹⁵ Order No.
---	-------------------------------	----------------------------------	-------------------------

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



¹⁷OPERATOR CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

[Signature] 7/15/19
Signature Date
Mike Deutsch
Printed Name
mike@permitswest.com
E-mail Address

¹⁸SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true to the best of my belief.

04/30/2019
Date of Survey
Signature and Seal of Professional Surveyor
ANGEL M. BAER
25116
PROFESSIONAL SURVEYOR
Certificate Number

RW 3-20-20

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (505) 393-6161 Fax: (505) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (505) 748-1283 Fax: (505) 748-9720
District III
1000 Rio Brazos Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico **RECEIVED**
Energy, Minerals & Natural Resources
Department **MAR 10 2020**
OIL CONSERVATION DIVISION
1220 South St. Francisco **EDUARDO-OCDA**
Santa Fe, NM 87505

FORM C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office
AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number 30-015-46903	² Pool Code 52805 3713	³ Pool Name AVALON; BONE SPRING EAST
⁴ Property Code 326053	⁵ Property Name LEATHERNECK 3029 FED COM	
⁷ OGRID No. 228937	⁸ Operator Name MATADOR PRODUCTION COMPANY	
		⁶ Well Number 128H
		⁹ Elevation 3236'

¹⁰Surface Location

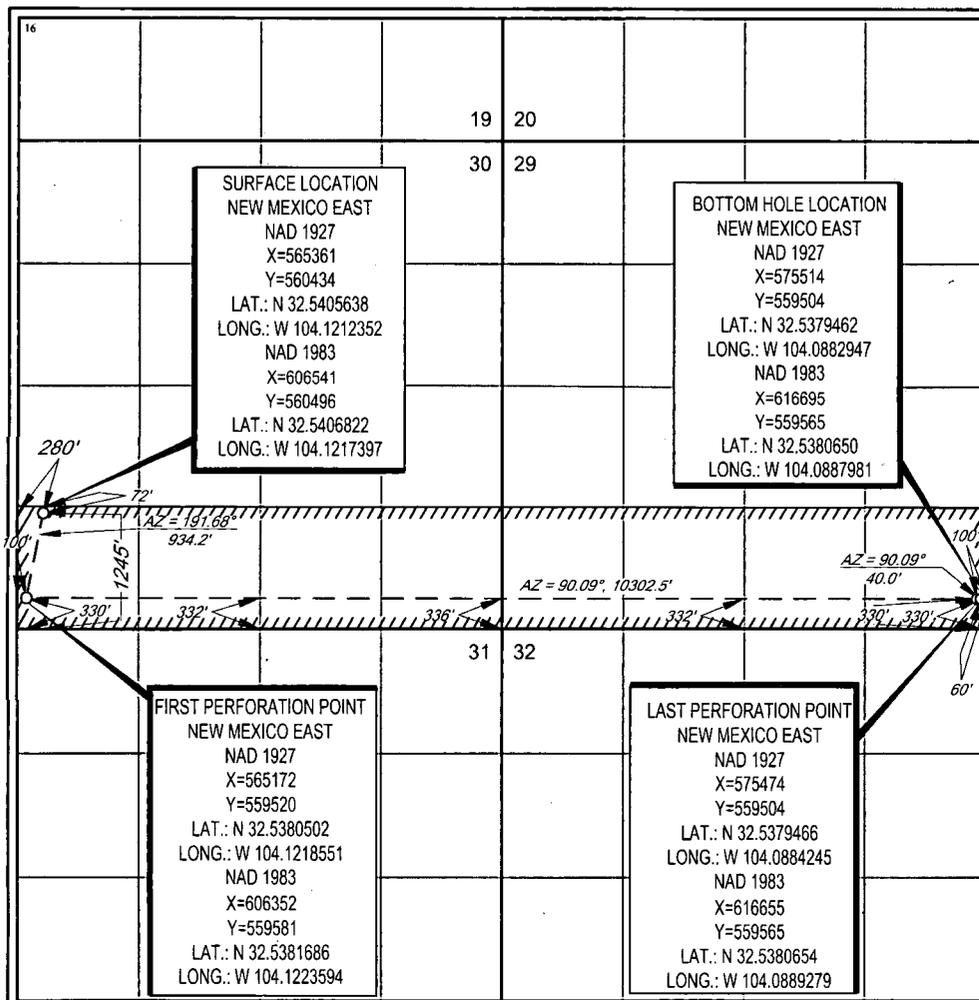
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
4	30	20-S	29-E	-	1245'	SOUTH	280'	WEST	EDDY

¹¹Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
P	29	20-S	29-E	-	330'	SOUTH	60'	EAST	EDDY

¹² Dedicated Acres 317.82	¹³ Joint or Infill	¹⁴ Consolidation Code	¹⁵ Order No. 61
--	-------------------------------	----------------------------------	--------------------------------------

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



17 OPERATOR CERTIFICATION
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

[Signature] 7/12/19
Signature Date

Mike Deutsch
Printed Name

mike@permitswest.com
E-mail Address

18 SURVEYOR CERTIFICATION
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true to the best of my belief.

ANGEL 04/30/2019
Date of Survey and Plotting of Proposed Well Location

[Signature]
Signature

ANGEL
PROFESSIONAL SURVEYOR

Certificate Number

RW 3-23-20

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Brazos Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

FORM C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

RECEIVED
MAR 10 2020
EMNRD-OCDA ARTESIA

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number 30-015- 46896	² Pool Code 52805 3713	³ Pool Name AVALON; BONE SPRING EAST
⁴ Property Code 326053	⁵ Property Name LEATHERNECK 3029 FED COM	
⁷ OGRID No. 228937	⁸ Operator Name MATADOR PRODUCTION COMPANY	⁶ Well Number 138H
		⁹ Elevation 3236'

¹⁰Surface Location

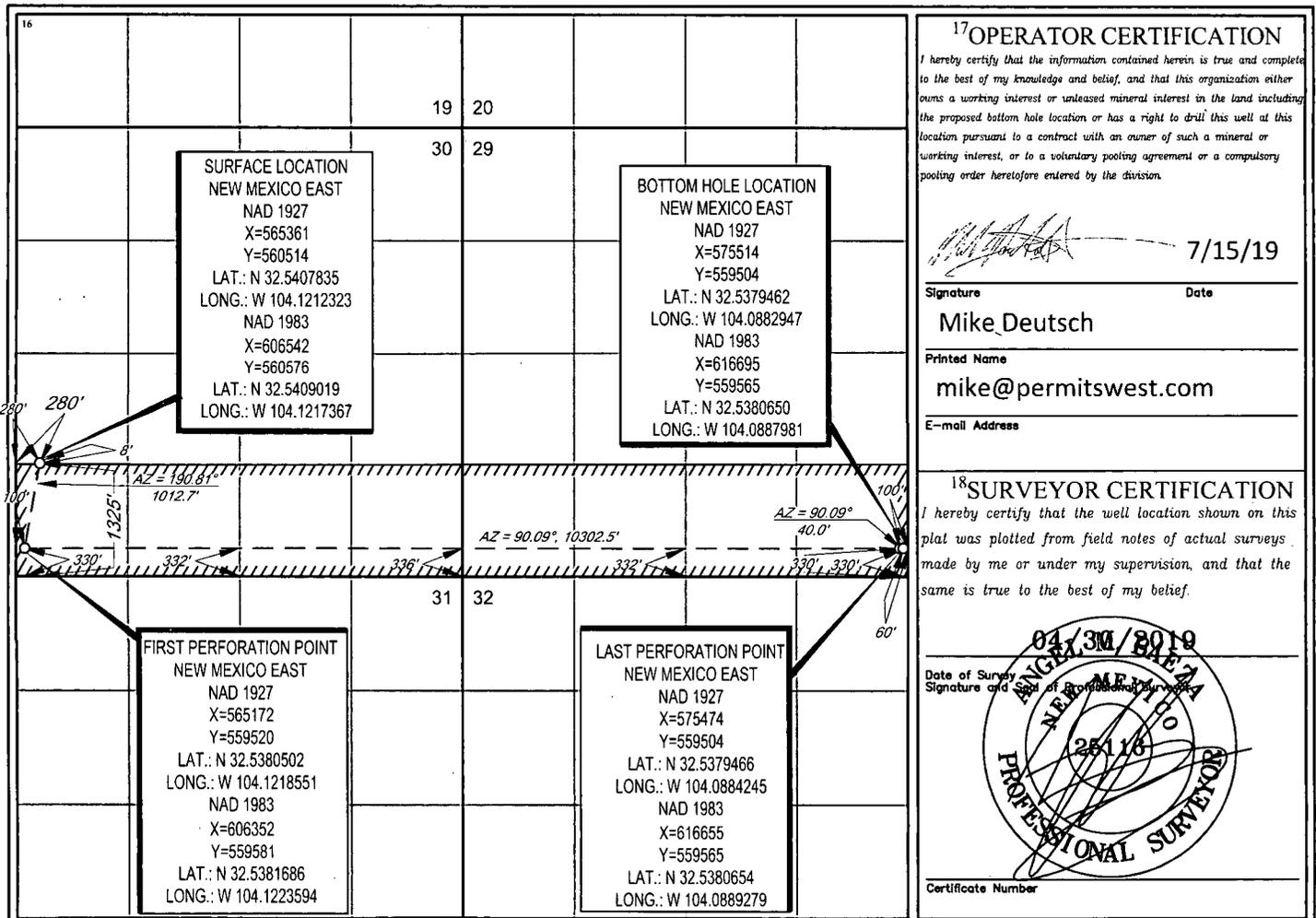
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
3	30	20-S	29-E	-	1325'	SOUTH	280'	WEST	EDDY

¹¹Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
P	29	20-S	29-E	-	330'	SOUTH	60'	EAST	EDDY

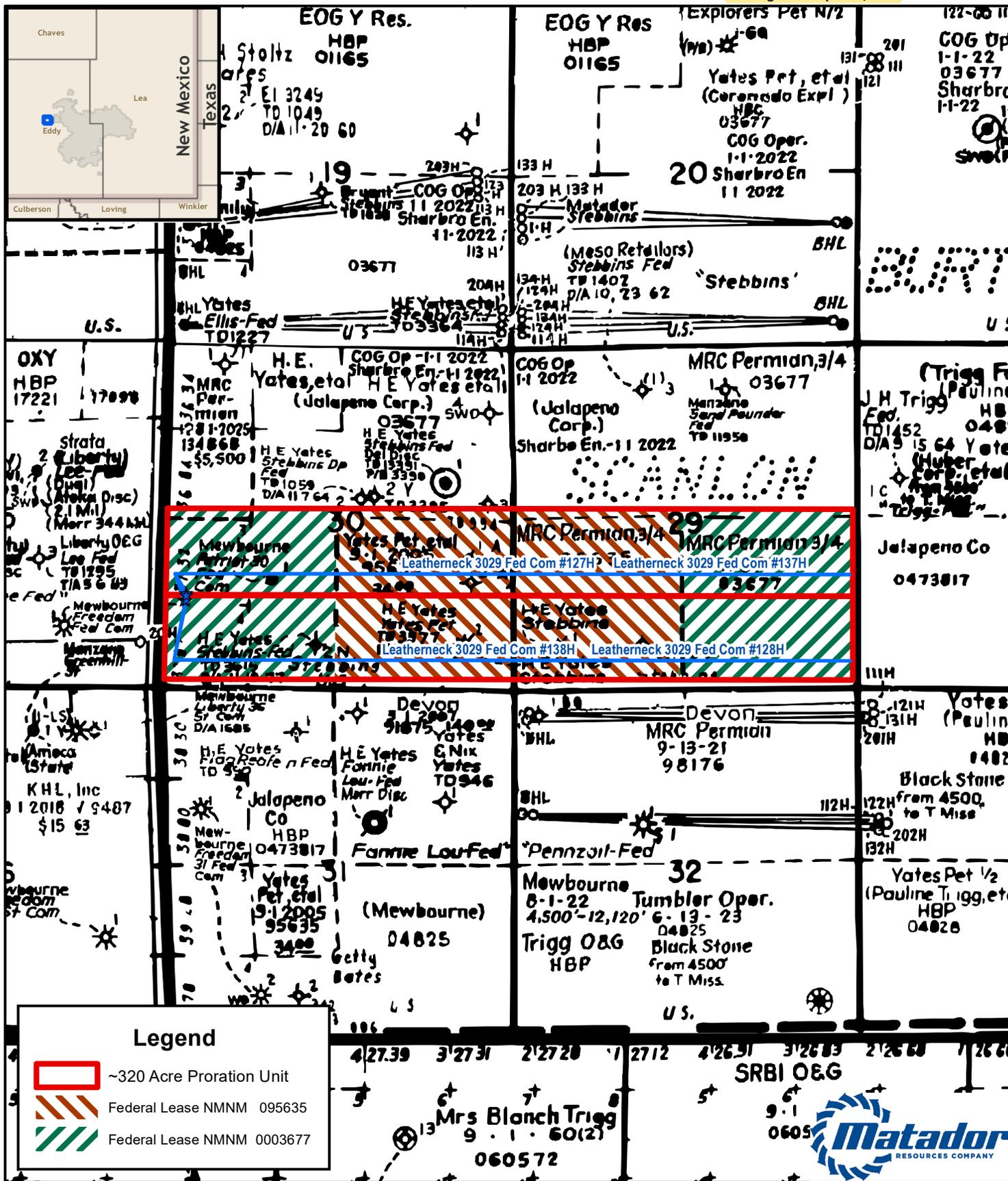
¹² Dedicated Acres 317.82	¹³ Joint or Infill	¹⁴ Consolidation Code	¹⁵ Order No.
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No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Rw 3-28-20

30/29-20S-29E



GIS Standard Map Disclaimer:
This cartographic product is for informational purposes and may not have been prepared for, or be suitable for, legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the information.

1:24,000

1 inch = 2,000 feet

Southeast New Mexico



Date: March 15, 2021
 Coordinate System: NAD 1983 StatePlane New Mexico East FIPS 3001 Feet
 Projection: Transverse Mercator; Datum: North American 1983; Units: Foot US
 Sources: IHS; ESRI;



Summary of Interests

MRC Permian Company Working Interest		85.159725%
Voluntary Joinder		14.533111%
Compulsory Pool Interest Total:		0.307164%
Interest Owner:	Description:	Interest:
T.I.G. Properties, L.P.	Uncommitted Working Interest Owner	0.082215%
Pamela J. Burke, Trustee of the P.I.P. 1990 Trust	Uncommitted Working Interest Owner	0.082215%
Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust	Uncommitted Working Interest Owner	0.041107%
Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust	Uncommitted Working Interest Owner	0.041107%
James Gary Welch	Uncommitted Working Interest Owner	0.009135%
Marian Welch Pendegrass	Uncommitted Working Interest Owner	0.009135%
Robert Welch Gillespie	Uncommitted Working Interest Owner	0.009135%

Summary of Interests

Interest Owner:	Description:	Interest:
Estate of Van P. Welch, Jr.	Uncommitted Working Interest Owner	0.009135%
Erin L. Cofrin Revocable Trust	Uncommitted Working Interest Owner	0.009135%
Ellen Marion Skylark	Uncommitted Working Interest Owner	0.003654%
Julia Welch	Uncommitted Working Interest Owner	0.003426%
Sanders Thomas Welch	Uncommitted Working Interest Owner	0.002284%
Roger Kent Haldeman	Uncommitted Working Interest Owner	0.001827%
Vance Malcolm Haldeman	Uncommitted Working Interest Owner	0.001827%
Cynthia Phillips	Uncommitted Working Interest Owner	0.001827%
Concho Oil & Gas LLC	Record Title Owner	Record Title Owner
Yates Industries LLC	Record Title Owner	Record Title Owner
COG Operating LLC	Record Title Owner	Record Title Owner
EOG Resources Inc	Record Title Owner	Record Title Owner



Summary of Interests

MRC Permian Company Working Interest		85.159232%
Voluntary Joinder		14.533113%
Compulsory Pool Interest Total:		0.307655%
Interest Owner:	Description:	Interest:
T.I.G. Properties, L.P.	Uncommitted Working Interest Owner	0.082346%
Pamela J. Burke, Trustee of the P.I.P. 1990 Trust	Uncommitted Working Interest Owner	0.082346%
Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust	Uncommitted Working Interest Owner	0.041173%
Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust	Uncommitted Working Interest Owner	0.041173%
James Gary Welch	Uncommitted Working Interest Owner	0.009150%
Marian Welch Pendegrass	Uncommitted Working Interest Owner	0.009150%
Robert Welch Gillespie	Uncommitted Working Interest Owner	0.009150%

Summary of Interests

Interest Owner:	Description:	Interest:
Estate of Van P. Welch, Jr.	Uncommitted Working Interest Owner	0.009150%
Erin L. Cofrin Revocable Trust	Uncommitted Working Interest Owner	0.009150%
Ellen Marion Skylark	Uncommitted Working Interest Owner	0.003660%
Julia Welch	Uncommitted Working Interest Owner	0.003431%
Sanders Thomas Welch	Uncommitted Working Interest Owner	0.002287%
Roger Kent Haldeman	Uncommitted Working Interest Owner	0.001830%
Vance Malcolm Haldeman	Uncommitted Working Interest Owner	0.001830%
Cynthia Phillips	Uncommitted Working Interest Owner	0.001830%
Concho Oil & Gas LLC	Record Title Owner	Record Title Owner
Yates Industries LLC	Record Title Owner	Record Title Owner
COG Operating LLC	Record Title Owner	Record Title Owner
EOG Resources Inc	Record Title Owner	Record Title Owner



ORRI to be pooled for Leatherneck 3029 Fed Com 127H & 137H:

Owner
Estate of Sarah Elizabeth Garner, deceased
Spiral, Inc.
LDY Corporation
COG Operating LLC
Sharbro Energy, LLC
PetroYates, Inc.
Estate of Mark T. Whelan, deceased
Estate of Bessie L. Whelan, deceased
Rita Lea Bonifield Spencer
Morna Ruth Bonifield Canon
Carolyn Sue Bonifield Sandner
Pacific Enterprises Oil Company (USA)
Estate of Wana Hill, deceased
Dorothy Stuckey
Betty E. Waldenville
Pauline Bryant
Estate of Charles Bryant
Monty D. McLane and wife, Karen R. McLane
Alan Jochimsen
EOG Resources Assets LLC
Braille Institute of America, Inc.
R. R. Hinkle Company, Inc.

McQuiddy Communications & Energy, Inc.
Chalcam Exploration, L.L.C.
Tierra Oil Company
Marshall & Wintson, Inc.
Samuel H. Marshall, Jr. and William S. Marshall, Trustees u/w/o Samuel Marshall, deceased
Mary Lynn Forehand
Charlotte Forehand Albright
Bank of America, N.A., Trustee of the Selma E. Andrews Perpetual Charitable Trust
Marguerite H. Coe
States Royalty Limited Partnership
Claudia Liz Carlson
Katherine Fletcher
Bank of America, N.A., Trustee of the Selma E. Andrews Trust f/b/o Peggy Barrett
Jean Wallace
Susan Hendricks
Concho Oil & Gas LLC
Margaret H. Eccleston, Trustee of the Margaret H. Eccleston Trust
Sue F. Bennett
LML, LLC
John T. Hinkle and Linda J. Hinkle, Trustees under the Hinkle Living Trust
Bettianne Hinkle Bowen
Diamond Lil Properties, LLC
Spirit Trail, LLC

Catherine Coll, Trustee of the Testamentary Trust u/w/o Max W. Coll, II, deceased
Charles E. Hinkle
Cynthia (Cindy) Hinkle, Trustee u/w/o Clarence E. Hinkle, deceased
Eric J. Coll
Clarke C. Coll
Lynn S. Allensworth
Marsha S. Melton
William Joe Snipes
Max W. Coll, III
John F. Coll, II
Melanie Coll DeTemple
Paul E. Siegel, Successor Fiduciary
Michael S. Richardson
Curtis W. Mewbourne, Trustee
MRC Delaware Resources, LLC
Jalapeno Corporation

ORRI to be pooled for Leatherneck 3029 Fed Com 128H & 138H:

Owner
Estate of Sarah Elizabeth Garner, deceased
Spiral, Inc.

LDY Corporation
COG Operating LLC
Sharbro Energy, LLC
PetroYates, Inc.
Estate of Mark T. Whelan, deceased
Estate of Bessie L. Whelan, deceased
Rita Lea Bonifield Spencer
Morna Ruth Bonifield Canon
Carolyn Sue Bonifield Sandner
Pacific Enterprises Oil Company (USA)
Estate of Wana Hill, deceased
Dorothy Stuckey
Betty E. Waldenville
Pauline Bryant
Estate of Charles Bryant
Monty D. McLane and wife, Karen R. McLane
Alan Jochimsen
EOG Resources Assets LLC
Braille Institute of America, Inc.
R. R. Hinkle Company, Inc.
McQuiddy Communications & Energy, Inc.
Chalcam Exploration, L.L.C.
Tierra Oil Company
Marshall & Wintson, Inc.
Samuel H. Marshall, Jr. and William S. Marshall, Trustees u/w/o Samuel Marshall, deceased
Mary Lynn Forehand

Charlotte Forehand Albright
Bank of America, N.A., Trustee of the Selma E. Andrews Perpetual Charitable Trust
Marguerite H. Coe
States Royalty Limited Partnership
Claudia Liz Carlson
Katherine Fletcher
Bank of America, N.A., Trustee of the Selma E. Andrews Trust f/b/o Peggy Barrett
Jean Wallace
Susan Hendricks
Concho Oil & Gas LLC
Margaret H. Eccleston, Trustee of the Margaret H. Eccleston Trust
Sue F. Bennett
LML, LLC
John T. Hinkle and Linda J. Hinkle, Trustees under the Hinkle Living Trust
Bettianne Hinkle Bowen
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Charles E. Hinkle
Cynthia (Cindy) Hinkle, Trustee u/w/o Clarence E. Hinkle, deceased
Eric J. Coll
Clarke C. Coll
Lynn S. Allensworth

Marsha S. Melton
William Joe Snipes
Max W. Coll, III
John F. Coll, II
Melanie Coll DeTemple
Paul E. Siegel, Successor Fiduciary
Michael S. Richardson
Curtis W. Mewbourne, Trustee
MRC Delaware Resources, LLC
Jalapeno Corporation

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972-629-2158 • Fax 214.866.4946

cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

T.I.G. Properties, L.P.
P.O. Box 10508
Midland, TX 79702

Re: Leatherneck 3029 Fed Com #127H & #137H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

T.I.G. Properties, L.P. will own an approximate 0.082215% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C5
Case Nos. 21738-21739
Submitted by: MATADOR PRODUCTION COMPANY
Hearing Date: April 22, 2021

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

T.I.G. Properties, L.P. hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$6,899.80**.
 _____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$7,217.24**.
 _____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

T.I.G. Properties, L.P.

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Pamela J. Burke, Trustee of the P.I.P. 1990 Trust
P.O. Box 10508
Midland, TX 79702

Re: Leatherneck 3029 Fed Com #127H & #137H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
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MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Pamela J. Burke, Trustee of the P.I.P. 1990 Trust will own an approximate 0.082215% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

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Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Pamela J. Burke, Trustee of the P.I.P. 1990 Trust hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$6,899.80**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$7,217.24**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

Pamela J. Burke, Trustee of the P.I.P. 1990 Trust

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust
P.O. Box 10508
Midland, TX 79702

Re: Leatherneck 3029 Fed Com #127H & #137H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust will own an approximate 0.041107% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$3,449.86**.
 _____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$3,608.57**.
 _____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust
P.O. Box 10508
Midland, TX 79702

Re: Leatherneck 3029 Fed Com #127H & #137H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust will own an approximate 0.041107% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$3,449.86**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$3,608.57**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

James Gary Welch
15714 Winding Moss Drive
Houston, TX 77068

Re: Leatherneck 3029 Fed Com #127H & #137H (the “Wells”)
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures (“AFE”) both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815’ TVD) to a Measured Depth of approximately 17,969’.
- **Leatherneck 3029 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330’.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

James Gary Welch will own an approximate 0.009135% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

James Gary Welch hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$766.64**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$801.92**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

James Gary Welch

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Marian Welch Pendegrass
2705 Gaye Drive
Roswell, NM 88201

Re: Leatherneck 3029 Fed Com #127H & #137H (the “Wells”)
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures (“AFE”) both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815’ TVD) to a Measured Depth of approximately 17,969’.
- **Leatherneck 3029 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330’.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Marian Welch Pendegrass will own an approximate 0.009135% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Marian Welch Pendegrass hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$766.64**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$801.92**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

Marian Welch Pendegrass

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972-629-2158 • Fax 214.866.4946

cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Robert Welch Gillespie
186 Sierra View
Pasadena, CA 91105

Re: Leatherneck 3029 Fed Com #127H & #137H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Robert Welch Gillespie will own an approximate 0.009135% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Robert Welch Gillespie hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$766.64**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$801.92**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

Robert Welch Gillespie

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972-629-2158 • Fax 214.866.4946

cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Van P. Welch, Jr.
2259-C Via Puerta
Laguna Woods, CA 92653

Re: Leatherneck 3029 Fed Com #127H & #137H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Van P. Welch, Jr. will own an approximate 0.009135% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Van P. Welch, Jr. hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$766.64**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$801.92**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

Van P. Welch, Jr.

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972-629-2158 • Fax 214.866.4946

cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Erin L. Cofrin Revocable Trust
43 Camino Arroyo Place
Palm Desert, CA 92260

Re: Leatherneck 3029 Fed Com #127H & #137H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Erin L. Cofrin Revocable Trust will own an approximate 0.009135% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Erin L. Cofrin Revocable Trust hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$766.64**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$801.92**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

Erin L. Cofrin Revocable Trust

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Phoebe J. Welch, Trustee of the Phoebe J. Welch Trust dated July 27, 2006
20350 Marsh Creek Road
Brentwood, CA 94513-4808

Re: Leatherneck 3029 Fed Com #127H & #137H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Phoebe J. Welch, Trustee of the Phoebe J. Welch Trust dated July 27, 2006 will own an approximate 0.009135% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Phoebe J. Welch, Trustee of the Phoebe J. Welch Trust dated July 27, 2006 hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$766.64**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$801.92**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

Phoebe J. Welch, Trustee of the Phoebe J. Welch Trust dated July 27, 2006

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972-629-2158 • Fax 214.866.4946

cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Wendell Terry Welch
P.O. Box 8418
Nikiski, AK 99635

Re: Leatherneck 3029 Fed Com #127H & #137H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Wendell Terry Welch will own an approximate 0.002284% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Wendell Terry Welch hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$191.68**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$200.50**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

Wendell Terry Welch

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Sanders Thomas Welch
49730 Baun Drive
Kenai, AK 99611

Re: Leatherneck 3029 Fed Com #127H & #137H (the “Wells”)
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures (“AFE”) both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815’ TVD) to a Measured Depth of approximately 17,969’.
- **Leatherneck 3029 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330’.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Sanders Thomas Welch will own an approximate 0.002284% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Sanders Thomas Welch hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$191.68**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$200.50**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

Sanders Thomas Welch

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972-629-2158 • Fax 214.866.4946

cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Phoebe Welch
3501 146th Street
Lubbock, TX 79423

Re: Leatherneck 3029 Fed Com #127H & #137H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #127H and Leatherneck 3029 Fed Com #137H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #127H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location in the NW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the NE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Phoebe Welch will own an approximate 0.041140% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Phoebe Welch hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #127H** well, in the estimated amount of **\$3,452.63**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #127H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #137H** well, in the estimated amount of **\$3,611.47**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #137H**

Phoebe Welch

By: _____

Title: _____

Date: _____

Contact Number: _____

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	February 10, 2021	AFE NO.:	
WELL NAME:	Leatherneck 3029 Fed Com #127H	FIELD:	
LOCATION:	Sections 30 & 29, T20S-R29E	MD/TVD:	17,969/7,815'
COUNTY/STATE:	Eddy County, New Mexico	LATERAL LENGTH:	9,800'
MRC WI:			
GEOLOGIC TARGET:	2nd Bone Spring		
REMARKS:	Drill, complete and equip a horizontal 2nd Bone Spring well		

INTANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Land / Legal / Regulatory	\$ 25,000	\$ -	\$ -	\$ 10,000	\$ 35,000
Location, Surveys & Damages	86,000	13,000	15,000	25,000	139,000
Drilling	510,000				510,000
Cementing & Float Equip	268,500				268,500
Logging / Formation Evaluation	-	5,000	3,000		8,000
Flowback - Labor			23,400		23,400
Flowback - Surface Rentals			20,304		20,304
Flowback - Rental Living Quarters			-		-
Mud Logging	20,150				20,150
Mud Circulation System	51,250				51,250
Mud & Chemicals	200,000	49,000	6,000		255,000
Mud / Wastewater Disposal	155,000	-		1,000	156,000
Freight / Transportation	7,500	19,500			27,000
Rig Supervision / Engineering	100,700	112,000	4,350	14,400	231,450
Drill Bits	90,500				90,500
Drill Bit Purchase					
Fuel & Power	99,375	8,000			107,375
Water	52,750	603,750	3,000	1,000	660,500
Drig & Completion Overhead	13,250	10,000			23,250
Plugging & Abandonment	-				-
Directional Drilling, Surveys	186,237				186,237
Completion Unit, Swab, CTU	-	130,000	13,500		143,500
Perforating, Wireline, Slickline	-	180,000			180,000
High Pressure Pump Truck	-	64,000	6,000		70,000
Stimulation	-	1,872,750			1,872,750
Stimulation Flowback & Disp	-	15,500	338,000		353,500
Insurance	7,583				7,583
Labor	128,000	62,500	15,000	5,000	210,500
Rental - Surface Equipment	67,600	315,890	10,000	5,000	398,490
Rental - Downhole Equipment	96,657	80,000			176,657
Rental - Living Quarters	46,160	48,050		5,000	99,210
Contingency	88,488	171,619	22,878	6,640	289,625
Operations Center	24,188				24,188
TOTAL INTANGIBLES >	2,324,887	3,760,559	480,432	73,040	6,638,918

TANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Surface Casing	\$ 44,050	\$ -	\$ -	\$ -	\$ 44,050
Intermediate Casing	61,904				61,904
Drilling Liner	74,550				74,550
Production Casing	391,630				391,630
Production Liner	-				-
Tubing	-		43,200		43,200
Wellhead	51,000		45,000		96,000
Packers, Liner Hangers	-	67,350			67,350
Tanks	-			29,900	29,900
Production Vessels	-			119,638	119,638
Flow Lines	-			120,000	120,000
Rod string	-				-
Artificial Lift Equipment	-		275,000		275,000
Compressor	-			42,500	42,500
Installation Costs	-			96,000	96,000
Surface Pumps	-		2,500	26,250	28,750
Non-controllable Surface	-			2,000	2,000
Non-controllable Downhole	-				-
Downhole Pumps	-				-
Measurement & Meter Installation	-		10,000	49,000	59,000
Gas Conditioning / Dehydration	-				-
Interconnecting Facility Piping	-			62,500	62,500
Gathering / Bulk Lines	-				-
Valves, Dumps, Controllers	-				-
Tank / Facility Containment	-			11,250	11,250
Flare Stack	-			20,000	20,000
Electrical / Grounding	-		30,000	16,000	46,000
Communications / SCADA	-		4,000	2,500	6,500
Instrumentation / Safety	-			55,750	55,750
TOTAL TANGIBLES >	623,134	67,350	409,700	653,288	1,753,472
TOTAL COSTS >	2,948,021	3,827,909	890,132	726,328	8,392,389

PREPARED BY MATADOR PRODUCTION COMPANY:

Drilling Engineer:	Patrick Walsh	Team Lead - WTX/NM	 JTG
Completions Engineer:	Garrett Hunt		
Production Engineer:	George Malloy		

MATADOR RESOURCES COMPANY APPROVAL:

Executive VP, COO/CFO	VP - Res Engineering	VP - Drilling
DEL	BMR	BG
Executive VP, Legal	Exec Dir - Exploration	
CA	NLF	
President		
MVH		

NON OPERATING PARTNER APPROVAL:

Company Name: _____	Working Interest (%): _____	Tax ID: _____
Signed by: _____	Date: _____	
Title: _____	Approval: <input type="checkbox"/> Yes <input type="checkbox"/> No (mark one)	

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, curative, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of spud.

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	February 10, 2021	AFE NO.:	
WELL NAME:	Leatherneck 3029 Fed Com #137H	FIELD:	
LOCATION:	Sections 30 & 29, T20S-R29E	MD/TVD:	19,330'/8,980'
COUNTY/STATE:	Eddy County, New Mexico	LATERAL LENGTH:	9,800'
MRC WI:			
GEOLOGIC TARGET:	3rd Bone Spring		
REMARKS:	Drill, complete and equip a horizontal 3rd Bone Spring well		

INTANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Land / Legal / Regulatory	\$ 25,000	\$ -	\$ -	\$ 10,000	\$ 35,000
Location, Surveys & Damages	121,500	13,000	15,000	25,000	174,500
Drilling	703,938				703,938
Cementing & Float Equip	268,500				268,500
Logging / Formation Evaluation	-	5,000	3,000		8,000
Flowback - Labor			23,400		23,400
Flowback - Surface Rentals			20,304		20,304
Flowback - Rental Living Quarters			-		-
Mud Logging	20,150				20,150
Mud Circulation System	51,250				51,250
Mud & Chemicals	200,000	49,000	6,000		255,000
Mud / Wastewater Disposal	155,000	-		1,000	156,000
Freight / Transportation	7,500	19,500			27,000
Rig Supervision / Engineering	100,700	112,000	4,350	14,400	231,450
Drill Bits	90,500				90,500
Drill Bit Purchase					
Fuel & Power	99,375	8,000			107,375
Water	52,750	603,750	3,000	1,000	660,500
Drig & Completion Overhead	13,250	10,000			23,250
Plugging & Abandonment	-				-
Directional Drilling, Surveys	208,500				208,500
Completion Unit, Swab, CTU	-	130,000	13,500		143,500
Perforating, Wireline, Slickline	-	180,000			180,000
High Pressure Pump Truck	-	64,000	6,000		70,000
Stimulation	-	1,872,750			1,872,750
Stimulation Flowback & Disp	-	15,500	338,000		353,500
Insurance	32,445				32,445
Labor	128,000	62,500	15,000	5,000	210,500
Rental - Surface Equipment	67,600	315,890	10,000	5,000	398,490
Rental - Downhole Equipment	96,657	80,000			176,657
Rental - Living Quarters	46,160	48,050		5,000	99,210
Contingency	99,551	171,619	22,878	6,640	300,688
Operations Center	24,188				24,188
TOTAL INTANGIBLES >	2,612,512	3,760,559	480,432	73,040	6,926,543

TANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Surface Casing	\$ 47,678	\$ -	\$ -	\$ -	\$ 47,678
Intermediate Casing	61,904				61,904
Drilling Liner	102,264				102,264
Production Casing	458,763				458,763
Production Liner	-				-
Tubing	-		43,200		43,200
Wellhead	51,000		45,000		96,000
Packers, Liner Hangers	-	67,350			67,350
Tanks	-			29,900	29,900
Production Vessels	-			119,638	119,638
Flow Lines	-			120,000	120,000
Rod string	-				-
Artificial Lift Equipment	-		275,000		275,000
Compressor	-			42,500	42,500
Installation Costs	-			96,000	96,000
Surface Pumps	-		2,500	26,250	28,750
Non-controllable Surface	-			2,000	2,000
Non-controllable Downhole	-				-
Downhole Pumps	-				-
Measurement & Meter Installation	-		10,000	49,000	59,000
Gas Conditioning / Dehydration	-				-
Interconnecting Facility Piping	-			62,500	62,500
Gathering / Bulk Lines	-				-
Valves, Dumps, Controllers	-				-
Tank / Facility Containment	-			11,250	11,250
Flare Stack	-			20,000	20,000
Electrical / Grounding	-		30,000	16,000	46,000
Communications / SCADA	-		4,000	2,500	6,500
Instrumentation / Safety	-			55,750	55,750
TOTAL TANGIBLES >	721,609	67,350	409,700	653,288	1,851,947
TOTAL COSTS >	3,334,121	3,827,909	890,132	726,328	8,778,490

PREPARED BY MATADOR PRODUCTION COMPANY:

Drilling Engineer:	Tyler Brooking	Team Lead - WTX/NM	 JTG
Completions Engineer:	Garrett Hunt		
Production Engineer:	George Malloy		

MATADOR RESOURCES COMPANY APPROVAL:

Executive VP, COO/CFO	VP - Res Engineering	VP - Drilling
DEL	BMR	BG
Executive VP, Legal	Exec Dir - Exploration	
CA	NLF	
President		
MVH		

NON OPERATING PARTNER APPROVAL:

Company Name:	Working Interest (%):	Tax ID:
Signed by:	Date:	
Title:	Approval: <input type="checkbox"/> Yes <input type="checkbox"/> No (mark one)	

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, curative, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of spud.

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

**Cade LaBolt
Landman**

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

T.I.G. Properties, L.P.
P.O. Box 10508
Midland, TX 79702

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #128H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #138H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

T.I.G. Properties, L.P. will own an approximate 0.082346% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

T.I.G. Properties, L.P. hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$6,910.80**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$7,228.74**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

T.I.G. Properties, L.P.

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Pamela J. Burke, Trustee of the P.I.P. 1990 Trust
P.O. Box 10508
Midland, TX 79702

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #128H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #138H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Pamela J. Burke, Trustee of the P.I.P. 1990 Trust will own an approximate 0.082346% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Pamela J. Burke, Trustee of the P.I.P. 1990 Trust hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$6,910.80**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$7,228.74**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

Pamela J. Burke, Trustee of the P.I.P. 1990 Trust

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust
P.O. Box 10508
Midland, TX 79702

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

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MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust will own an approximate 0.041173% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

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- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$3,455.40**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$3,614.37**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972-629-2158 • Fax 214.866.4946

cade.labolt@matadorresources.com

**Cade LaBolt
Landman**

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust
P.O. Box 10508
Midland, TX 79702

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
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MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust will own an approximate 0.041173% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$3.455.40**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$3.614.37**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972-629-2158 • Fax 214.866.4946

cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

James Gary Welch
15714 Winding Moss Drive
Houston, TX 77068

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #128H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #138H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

James Gary Welch will own an approximate 0.009150% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY


Cade LaBolt

James Gary Welch hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$767.90**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$803.23**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

James Gary Welch

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Marian Welch Pendegrass
2705 Gaye Drive
Roswell, NM 88201

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #128H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #138H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Marian Welch Pendegrass will own an approximate 0.009150% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

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- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

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Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Marian Welch Pendegrass hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$767.90**.
 _____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$803.23**.
 _____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

Marian Welch Pendegrass

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Robert Welch Gillespie
186 Sierra View
Pasadena, CA 91105

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

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MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Robert Welch Gillespie will own an approximate 0.009150% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

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- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

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Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Robert Welch Gillespie hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$767.90**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$803.23**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

Robert Welch Gillespie

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Van P. Welch, Jr.
2259-C Via Puerta
Laguna Woods, CA 92653

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

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- **Leatherneck 3029 Fed Com #128H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #138H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Van P. Welch, Jr. will own an approximate 0.009150% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Van P. Welch, Jr. hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$767.90**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$803.23**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

Van P. Welch, Jr.

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Erin L. Cofrin Revocable Trust
43 Camino Arroyo Place
Palm Desert, CA 92260

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #128H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
- **Leatherneck 3029 Fed Com #138H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~8,980 TVD) to a Measured Depth of approximately 19,330'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Erin L. Cofrin Revocable Trust will own an approximate 0.009150% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Erin L. Cofrin Revocable Trust hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$767.90**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$803.23**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

Erin L. Cofrin Revocable Trust

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Phoebe J. Welch, Trustee of the Phoebe J. Welch Trust dated July 27, 2006
20350 Marsh Creek Road
Brentwood, CA 94513-4808

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #128H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
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MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Phoebe J. Welch, Trustee of the Phoebe J. Welch Trust dated July 27, 2006 will own an approximate 0.009150% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFE(s) within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE(s) are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Phoebe J. Welch, Trustee of the Phoebe J. Welch Trust dated July 27, 2006 hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$767.90**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$803.23**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

Phoebe J. Welch, Trustee of the Phoebe J. Welch Trust dated July 27, 2006

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Wendell Terry Welch
P.O. Box 8418
Nikiski, AK 99635

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") both dated February 10, 2021.
- **Leatherneck 3029 Fed Com #128H:** to be drilled from a legal location with a proposed surface hole location in the SW/4SW/4 of Section 30-20S-29E and a proposed bottom hole location in the SE/4SE/4 of Section 29-20S-29E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~7,815' TVD) to a Measured Depth of approximately 17,969'.
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MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Wendell Terry Welch will own an approximate 0.002287% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

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- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

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Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Wendell Terry Welch hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$191.93**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$200.76**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

Wendell Terry Welch

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Sanders Thomas Welch
49730 Baun Drive
Kenai, AK 99611

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

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MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Sanders Thomas Welch will own an approximate 0.002287% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

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- \$8,000/\$800 Drilling and Producing rate
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Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Sanders Thomas Welch hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$191.93**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$200.76**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

Sanders Thomas Welch

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972-629-2158 • Fax 214.866.4946
cade.labolt@matadorresources.com

Cade LaBolt
Landman

February 12, 2021

VIA CERTIFIED RETURN RECEIPT MAIL

Phoebe Welch
3501 146th Street
Lubbock, TX 79423

Re: Leatherneck 3029 Fed Com #128H & #138H (the "Wells")
Participation Proposal
Sections 30&29, Township 20 South, Range 29 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Leatherneck 3029 Fed Com #128H and Leatherneck 3029 Fed Com #138H wells, located in Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, to the Bone Spring formation.

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MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Phoebe Welch will own an approximate 0.041140% working interest in each Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement dated May 11, 2018, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering all of Sections 30 & 29, Township 20 South, Range 29 East, Eddy County, New Mexico, and has the following general provisions:

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- \$8,000/\$800 Drilling and Producing rate
- Matador Production Company named as Operator

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Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Cade LaBolt

Phoebe Welch hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #128H** well, in the estimated amount of **\$3,452.63**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #128H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Leatherneck 3029 Fed Com #138H** well, in the estimated amount of **\$3,611.47**.
_____ Not to participate in the **Leatherneck 3029 Fed Com #138H**

Phoebe Welch

By: _____

Title: _____

Date: _____

Contact Number: _____

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	February 10, 2021	AFE NO.:	
WELL NAME:	Leatherneck 3029 Fed Com #128H	FIELD:	
LOCATION:	Sections 30 & 29, T20S-R29E	MD/TVD:	17,969/7,815'
COUNTY/STATE:	Eddy County, New Mexico	LATERAL LENGTH:	9,800'
MRC WI:			
GEOLOGIC TARGET:	2nd Bone Spring		
REMARKS:	Drill, complete and equip a horizontal 2nd Bone Spring well		

INTANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Land / Legal / Regulatory	\$ 25,000	\$ -	\$ -	\$ 10,000	\$ 35,000
Location, Surveys & Damages	86,000	13,000	15,000	25,000	139,000
Drilling	510,000				510,000
Cementing & Float Equip	268,500				268,500
Logging / Formation Evaluation	-	5,000	3,000		8,000
Flowback - Labor			23,400		23,400
Flowback - Surface Rentals			20,304		20,304
Flowback - Rental Living Quarters			-		-
Mud Logging	20,150				20,150
Mud Circulation System	51,250				51,250
Mud & Chemicals	200,000	49,000	6,000		255,000
Mud / Wastewater Disposal	155,000	-		1,000	156,000
Freight / Transportation	7,500	19,500			27,000
Rig Supervision / Engineering	100,700	112,000	4,350	14,400	231,450
Drill Bits	90,500				90,500
Drill Bit Purchase					
Fuel & Power	99,375	8,000			107,375
Water	52,750	603,750	3,000	1,000	660,500
Drig & Completion Overhead	13,250	10,000			23,250
Plugging & Abandonment	-				-
Directional Drilling, Surveys	186,237				186,237
Completion Unit, Swab, CTU	-	130,000	13,500		143,500
Perforating, Wireline, Slickline	-	180,000			180,000
High Pressure Pump Truck	-	64,000	6,000		70,000
Stimulation	-	1,872,750			1,872,750
Stimulation Flowback & Disp	-	15,500	338,000		353,500
Insurance	7,583				7,583
Labor	128,000	62,500	15,000	5,000	210,500
Rental - Surface Equipment	67,600	315,890	10,000	5,000	398,490
Rental - Downhole Equipment	96,657	80,000			176,657
Rental - Living Quarters	46,160	48,050		5,000	99,210
Contingency	88,488	171,619	22,878	6,640	289,625
Operations Center	24,188				24,188
TOTAL INTANGIBLES >	2,324,887	3,760,559	480,432	73,040	6,638,918

TANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Surface Casing	\$ 44,050	\$ -	\$ -	\$ -	\$ 44,050
Intermediate Casing	61,904				61,904
Drilling Liner	74,550				74,550
Production Casing	391,630				391,630
Production Liner	-				-
Tubing	-		43,200		43,200
Wellhead	51,000		45,000		96,000
Packers, Liner Hangers	-	67,350			67,350
Tanks	-			29,900	29,900
Production Vessels	-			119,638	119,638
Flow Lines	-			120,000	120,000
Rod string	-				-
Artificial Lift Equipment	-		275,000		275,000
Compressor	-			42,500	42,500
Installation Costs	-			96,000	96,000
Surface Pumps	-		2,500	26,250	28,750
Non-controllable Surface	-			2,000	2,000
Non-controllable Downhole	-				-
Downhole Pumps	-				-
Measurement & Meter Installation	-		10,000	49,000	59,000
Gas Conditioning / Dehydration	-				-
Interconnecting Facility Piping	-			62,500	62,500
Gathering / Bulk Lines	-				-
Valves, Dumps, Controllers	-				-
Tank / Facility Containment	-			11,250	11,250
Flare Stack	-			20,000	20,000
Electrical / Grounding	-		30,000	16,000	46,000
Communications / SCADA	-		4,000	2,500	6,500
Instrumentation / Safety	-			55,750	55,750
TOTAL TANGIBLES >	623,134	67,350	409,700	653,288	1,753,472
TOTAL COSTS >	2,948,021	3,827,909	890,132	726,328	8,392,389

PREPARED BY MATADOR PRODUCTION COMPANY:

Drilling Engineer:	Patrick Walsh	Team Lead - WTX/NM	 JTG
Completions Engineer:	Garrett Hunt		
Production Engineer:	George Malloy		

MATADOR RESOURCES COMPANY APPROVAL:

Executive VP, COO/CFO	VP - Res Engineering	VP - Drilling
DEL	BMR	BG
Executive VP, Legal	Exec Dir - Exploration	
CA	NLF	
President		
MVH		

NON OPERATING PARTNER APPROVAL:

Company Name:	Working Interest (%):	Tax ID:
Signed by:	Date:	
Title:	Approval: <input type="checkbox"/> Yes <input type="checkbox"/> No (mark one)	

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, curative, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of spud.

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	February 10, 2021	AFE NO.:	
WELL NAME:	Leatherneck 3029 Fed Com #138H	FIELD:	
LOCATION:	Sections 30 & 29, T20S-R29E	MD/TVD:	19,330'/8,980'
COUNTY/STATE:	Eddy County, New Mexico	LATERAL LENGTH:	9,800'
MRC WI:			
GEOLOGIC TARGET:	3rd Bone Spring		
REMARKS:	Drill, complete and equip a horizontal 3rd Bone Spring well		

INTANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Land / Legal / Regulatory	\$ 25,000	\$ -	\$ -	\$ 10,000	\$ 35,000
Location, Surveys & Damages	121,500	13,000	15,000	25,000	174,500
Drilling	703,938				703,938
Cementing & Float Equip	268,500				268,500
Logging / Formation Evaluation	-	5,000	3,000		8,000
Flowback - Labor			23,400		23,400
Flowback - Surface Rentals			20,304		20,304
Flowback - Rental Living Quarters			-		-
Mud Logging	20,150				20,150
Mud Circulation System	51,250				51,250
Mud & Chemicals	200,000	49,000	6,000		255,000
Mud / Wastewater Disposal	155,000	-		1,000	156,000
Freight / Transportation	7,500	19,500		-	27,000
Rig Supervision / Engineering	100,700	112,000	4,350	14,400	231,450
Drill Bits	90,500				90,500
Drill Bit Purchase					
Fuel & Power	99,375	8,000		-	107,375
Water	52,750	603,750	3,000	1,000	660,500
Drig & Completion Overhead	13,250	10,000		-	23,250
Plugging & Abandonment	-				-
Directional Drilling, Surveys	208,500				208,500
Completion Unit, Swab, CTU	-	130,000	13,500		143,500
Perforating, Wireline, Slickline	-	180,000			180,000
High Pressure Pump Truck	-	64,000	6,000		70,000
Stimulation	-	1,872,750			1,872,750
Stimulation Flowback & Disp	-	15,500	338,000		353,500
Insurance	32,445				32,445
Labor	128,000	62,500	15,000	5,000	210,500
Rental - Surface Equipment	67,600	315,890	10,000	5,000	398,490
Rental - Downhole Equipment	96,657	80,000			176,657
Rental - Living Quarters	46,160	48,050		5,000	99,210
Contingency	99,551	171,619	22,878	6,640	300,688
Operations Center	24,188				24,188
TOTAL INTANGIBLES >	2,612,512	3,760,559	480,432	73,040	6,926,543

TANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Surface Casing	\$ 47,678	\$ -	\$ -	\$ -	\$ 47,678
Intermediate Casing	61,904				61,904
Drilling Liner	102,264				102,264
Production Casing	458,763				458,763
Production Liner	-				-
Tubing	-		43,200		43,200
Wellhead	51,000		45,000		96,000
Packers, Liner Hangers	-	67,350			67,350
Tanks	-			29,900	29,900
Production Vessels	-			119,638	119,638
Flow Lines	-			120,000	120,000
Rod string	-				-
Artificial Lift Equipment	-		275,000		275,000
Compressor	-			42,500	42,500
Installation Costs	-			96,000	96,000
Surface Pumps	-		2,500	26,250	28,750
Non-controllable Surface	-			2,000	2,000
Non-controllable Downhole	-				-
Downhole Pumps	-				-
Measurement & Meter Installation	-		10,000	49,000	59,000
Gas Conditioning / Dehydration	-				-
Interconnecting Facility Piping	-			62,500	62,500
Gathering / Bulk Lines	-				-
Valves, Dumps, Controllers	-				-
Tank / Facility Containment	-			11,250	11,250
Flare Stack	-			20,000	20,000
Electrical / Grounding	-		30,000	16,000	46,000
Communications / SCADA	-		4,000	2,500	6,500
Instrumentation / Safety	-			55,750	55,750
TOTAL TANGIBLES >	721,609	67,350	409,700	653,288	1,851,947
TOTAL COSTS >	3,334,121	3,827,909	890,132	726,328	8,778,490

PREPARED BY MATADOR PRODUCTION COMPANY:

Drilling Engineer:	Tyler Brooking	Team Lead - WTX/NM	 JTG
Completions Engineer:	Garrett Hunt		
Production Engineer:	George Malloy		

MATADOR RESOURCES COMPANY APPROVAL:

Executive VP, COO/CFO	VP - Res Engineering	VP - Drilling
DEL	BMR	BG
Executive VP, Legal	Exec Dir - Exploration	
CA	NLF	
President		
MVH		

NON OPERATING PARTNER APPROVAL:

Company Name: _____	Working Interest (%): _____	Tax ID: _____
Signed by: _____	Date: _____	
Title: _____	Approval: <input type="checkbox"/> Yes <input type="checkbox"/> No (mark one)	

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, curative, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of spud.

Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H Communication with Parties

T.I.G. Properties, L.P. (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Election returned via email on March 31, 2021
- Subsequent phone calls exchanged

Pamela J. Burke, Trustee of the P.I.P. 1990 Trust (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Election returned via email on March 31, 2021
- Subsequent phone calls exchanged

Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Election returned via email on March 31, 2021
- Subsequent phone calls exchanged

Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Election returned via email on March 31, 2021
- Subsequent phone calls exchanged

James Gary Welch (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Unsigned Green Card but delivered on February 20, 2021
- Subsequent phone calls exchanged

Marian Welch Pendegrass (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Signed Green Card on February 19, 2021
- Election to not participate received March 23, 2021

Robert Welch Gillespie (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Unsigned Green Card but delivered on February 18, 2021
- Subsequent phone calls exchanged

Estate of Van P. Welch, Jr (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Well proposals returned to sender on March 1, 2021
- Resent via mail to correct address of record -2601 Sunrise Rd. Walensburg, CO 81089 on March 4, 2021

Erin L. Cofrin Revocable Trust (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Signed Green Card on February 23, 2021
- Subsequent phone calls attempted

Ellen Marion Skylark (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on March 24, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H

Julia Welch (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on March 24, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H

Sanders Thomas Welch (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Unable to establish contact through mail, phone or email.

Roger Kent Haldeman (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on March 24, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Unsigned Green Card but delivered on March 30, 2021
- Subsequent phone calls exchanged

Vance Malcolm Haldeman (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on March 24, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H

Cynthia Phillips (Working Interest Owner)

- Well Proposals, JOA and AFEs sent on March 24, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Signed Green Card on March 27, 2021

Concho Oil & Gas LLC (Record Title Owner)

- Communitization Agreements sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Signed Green Card on March 2, 2021
- Signed Communitization Agreement received on March 24, 2021

Yates Industries LLC (Record Title Owner)

- Communitization Agreements sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H

COG Operating LLC (Record Title Owner)

- Communitization Agreements sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Signed Green Card on March 2, 2021
- Signed Communitization Agreement received on March 24, 2021

EOG Resources Inc (Record Title Owner)

- Communitization Agreements sent on February 12, 2021 via certified mail for the Leatherneck 3029 Fed Com 127H, 137H, 128H and 138H
- Signed Green Card on March 2, 2021

STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF MATADOR
PRODUCTION COMPANY FOR
COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.

CASE NOS. 21738 & 21739

AFFIDAVIT OF JAMES ANDREW JUETT

James Andrew Juett, of lawful age and being first duly sworn, declares as follows:

1. My name is James Andrew Juett. I work for MRC Energy Company, an affiliate of Matador Production Company (“Matador”), as an Area Geology Manager.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.
3. I am familiar with the applications filed by Matador in these cases, and I have conducted a geologic study of the lands in the subject area.
4. In **Case No. 21738**, the targeted interval for both of the proposed initial wells is the Bone Spring formation.
5. **Matador Exhibit D-1** is a locator map outlining the horizontal spacing unit with a red box shaded in green, and the proposed wells are identified with a blue line.
6. **Matador Exhibit D-2** is a subsea structure map that I prepared off the top of the Second Bone Spring Sand within the Bone Spring formation. The contour interval is 50 feet. The structure map shows the Bone Spring formation gently dipping to the southeast. The structure appears consistent across the proposed wellbore paths. I do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Case Nos. 21738-21739
Submitted by: MATADOR PRODUCTION COMPANY
Hearing Date: April 22, 2021

7. **Matador Exhibit D-3** shows a line of cross section from A to A' on the same structure map reflected in **Exhibit D-2**.

8. **Matador Exhibit D-4** is a structural cross-section that I prepared displaying open-hole logs run over the Bone Spring formation from the three representative wells denoted from A to A'. For each well in the cross-section, the following logs are included: gamma ray, resistivity, and porosity. The proposed target interval for both of the proposed wells is labeled and marked with a green wellbore diagram. The logs in the cross-section demonstrate that the targeted interval, within the Bone Spring formation, is consistent in thickness, across the entirety of the proposed spacing unit.

9. In **Case No. 21739**, the targeted interval for both of the proposed initial wells is the Bone Spring formation.

10. **Matador Exhibit D-5** is a locator map outlining the horizontal spacing unit with a red box shaded in green, and the proposed wells are identified with a blue line.

11. **Matador Exhibit D-6** is a subsea structure map that I prepared off the top of the Second Bone Spring Sand within the Bone Spring formation. The contour interval is 50 feet. The structure map shows the Bone Spring formation gently dipping to the southeast. The structure appears consistent across the proposed wellbore paths. I do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling.

12. **Matador Exhibit D-7** shows a line of cross section from A to A' on the same structure map reflected in **Exhibit D-6**.

13. **Matador Exhibit D-8** is a structural cross-section that I prepared displaying open-hole logs run over the Bone Spring formation from the three representative wells denoted from A to A'. For each well in the cross-section, the following logs are included: gamma ray, resistivity,

and porosity. The proposed target interval for both of the proposed wells is labeled and marked with a green wellbore diagram. The logs in the cross-section demonstrate that the targeted interval, within the Bone Spring formation, is consistent in thickness, across the entirety of the proposed spacing unit.

14. Based on my geologic study of the area, I have not identified any geologic impediments to drilling horizontal wells in the area of the spacing units proposed in these cases.

15. In my opinion, each quarter-quarter section will be productive and contribute more-or-less equally to production from each respective horizontal spacing unit.

16. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery.

17. Approving Matador's applications will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

18. **Matador Exhibits D-1 through D-8** were either prepared by me or compiled under my direction and supervision.

FURTHER AFFIANT SAYETH NOT.



JAMES ANDREW JUETT

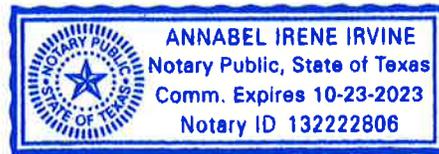
STATE OF TEXAS)
)
COUNTY OF Dallas)

SUBSCRIBED and SWORN to before me this 15 day of April 2021 by
James Andrew Juett.



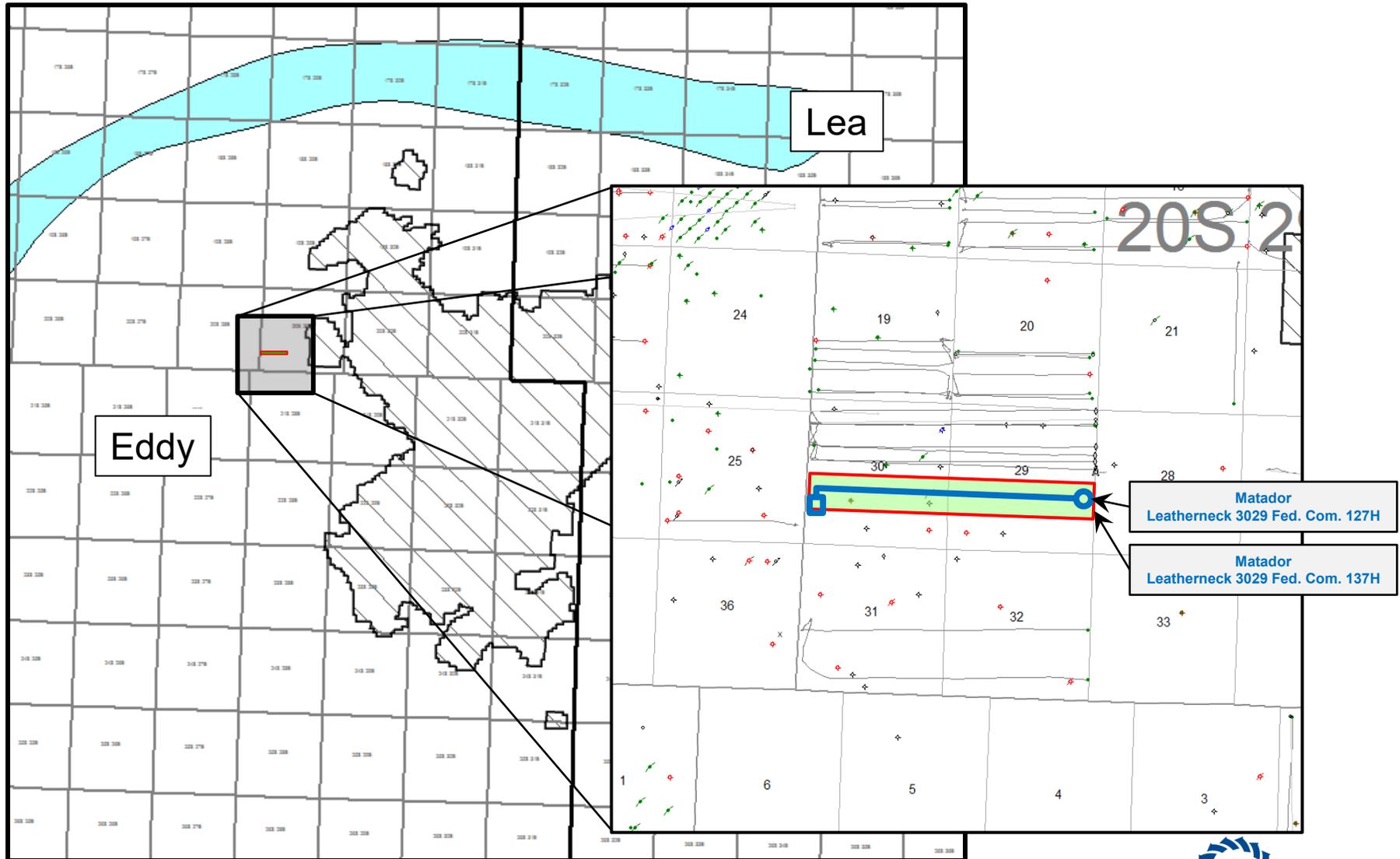
NOTARY PUBLIC

My Commission Expires:
10/23/2023



Avalon, Bone Spring, East (Pool Code: 3713) Locator Map

Matador
Exhibit D-1



Leatherneck 3029 Fed. Com. 127H & 137H

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. D1

Case Nos. 21738-21739

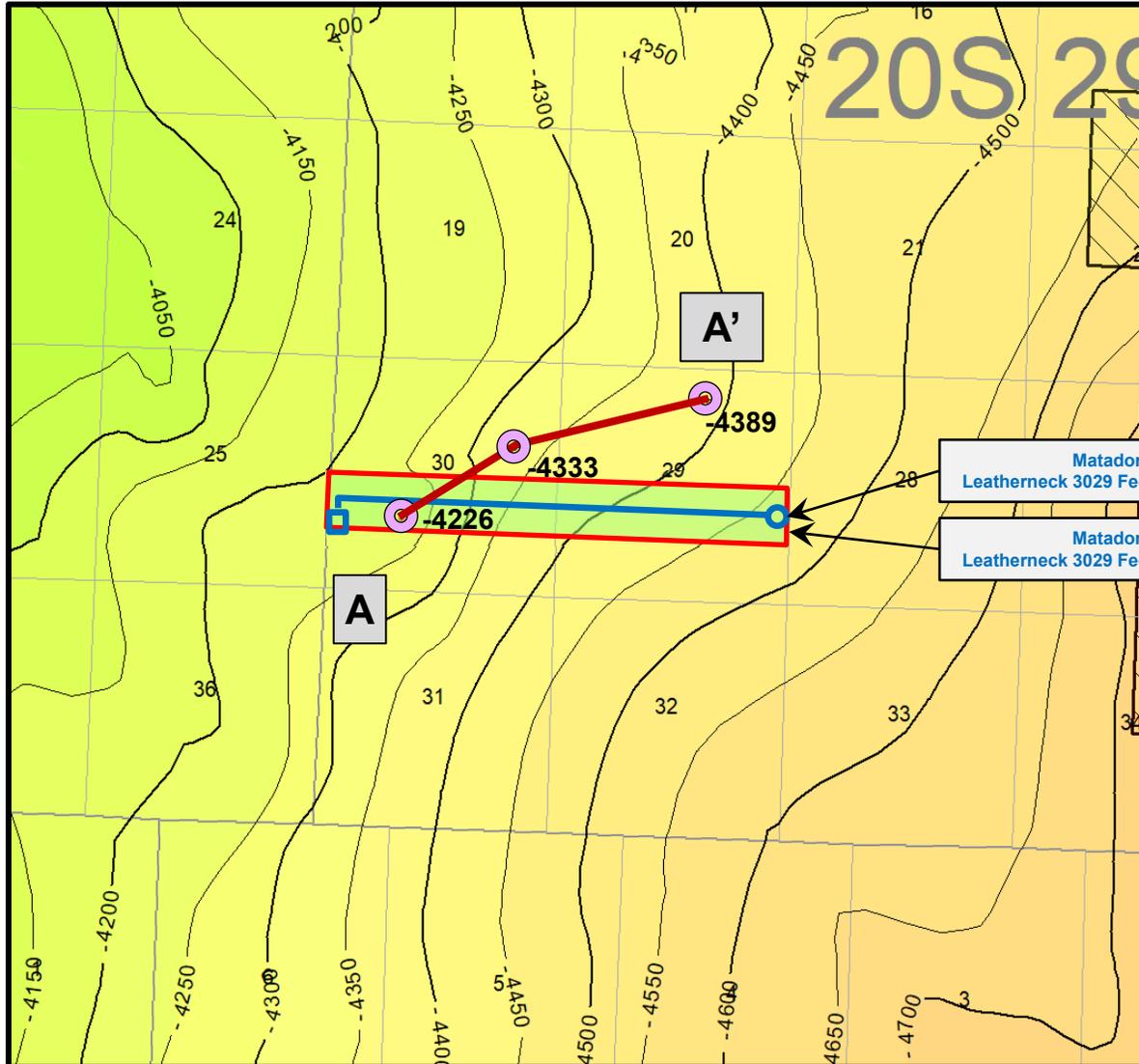
Submitted by: MATADOR PRODUCTION COMPANY

Hearing Date: April 22, 2021

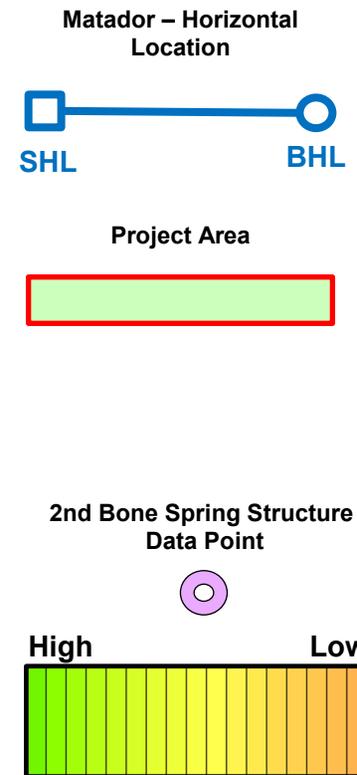


Avalon, Bone Spring, East (Pool Code: 3713) Structure Map (Top 2nd Bone Spring Sand Subsea)

Matador
Exhibit D-3



Map Legend



C.I. = 50'

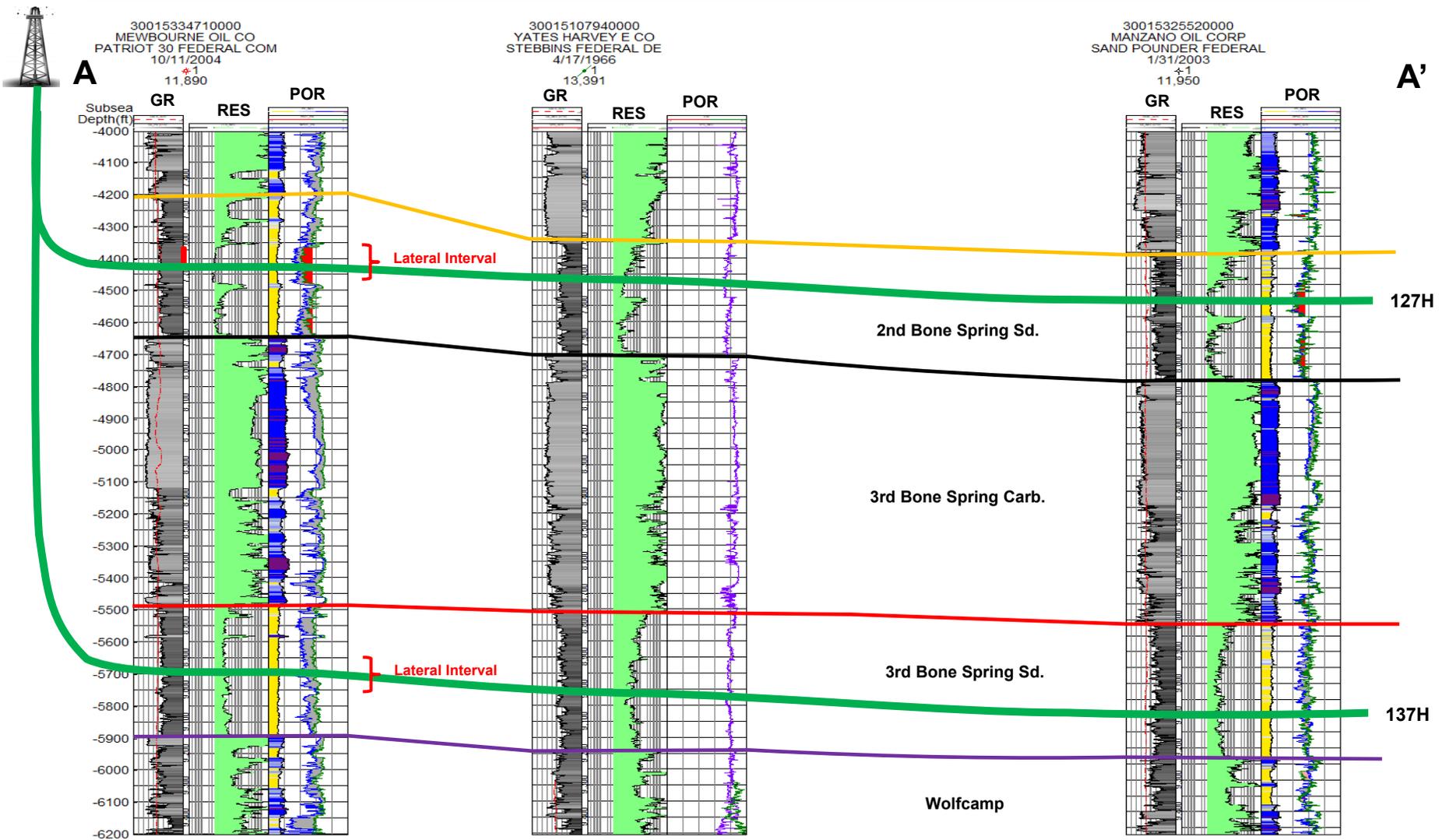
Leatherneck 3029 Fed. Com. 127H & 137H

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D3
Case Nos. 21738-21739
Submitted by: MATADOR PRODUCTION COMPANY
Hearing Date: April 22, 2021



Avalon, Bone Spring, East (Pool Code: 3713) Structural Cross Section A - A'

Matador
Exhibit D-4



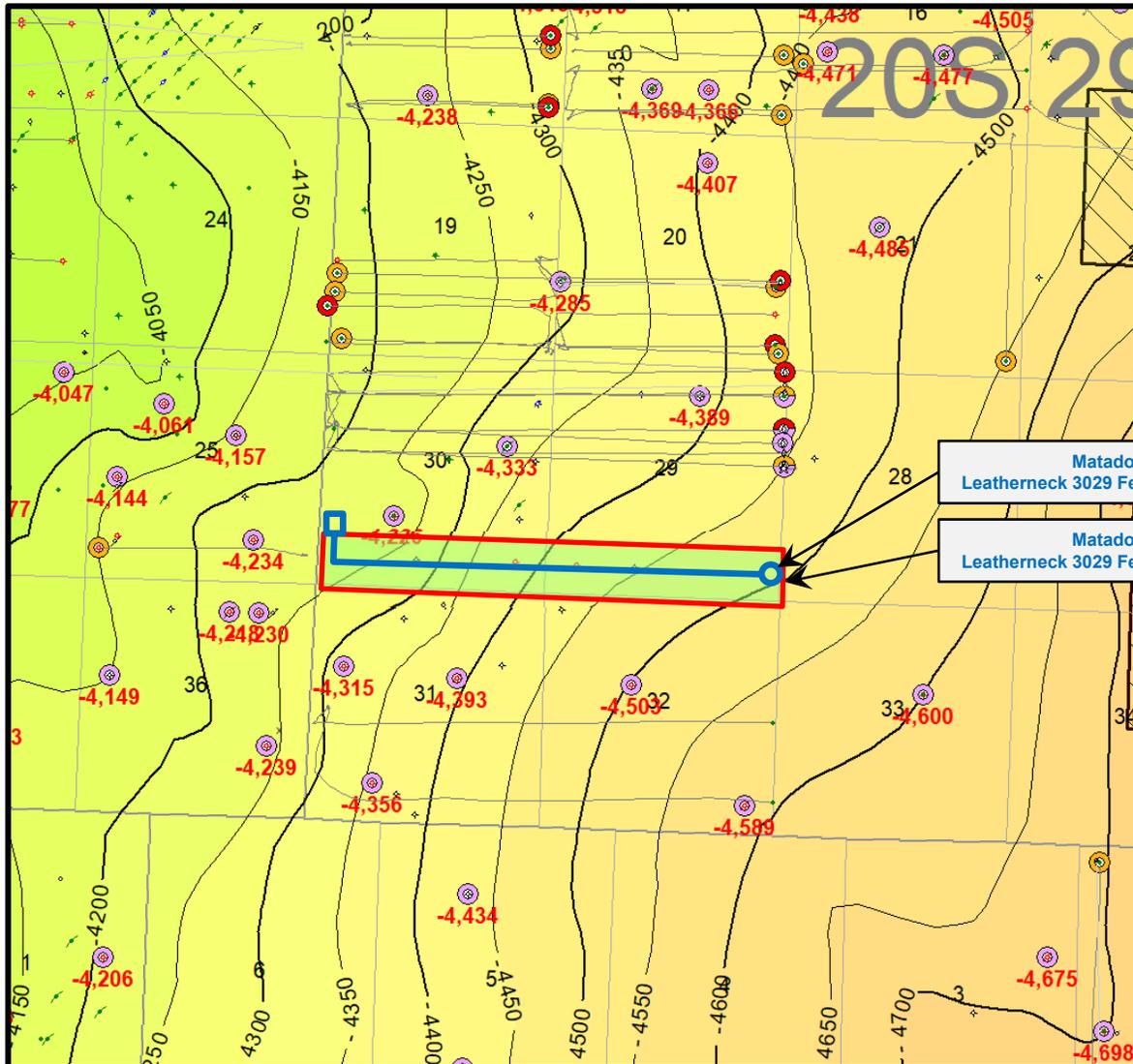
Leatherneck 3029 Fed. Com. 127H & 137H

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D4
Case Nos. 21738-21739
Submitted by: MATADOR PRODUCTION COMPANY
Hearing Date: April 22, 2021



Avalon, Bone Spring, East (Pool Code: 3713) Structure Map (Top 2nd Bone Spring Sand Subsea)

Matador
Exhibit D-6



Map Legend

- Matador – Horizontal Location
 - SHL
 - BHL
- Project Area
 -
- 2nd Bone Spring HZ Producer
 -
- 3rd Bone Spring HZ Producer
 -
- 2nd Bone Spring Structure Data Point
 -
- High Low
 -

C.I. = 50'

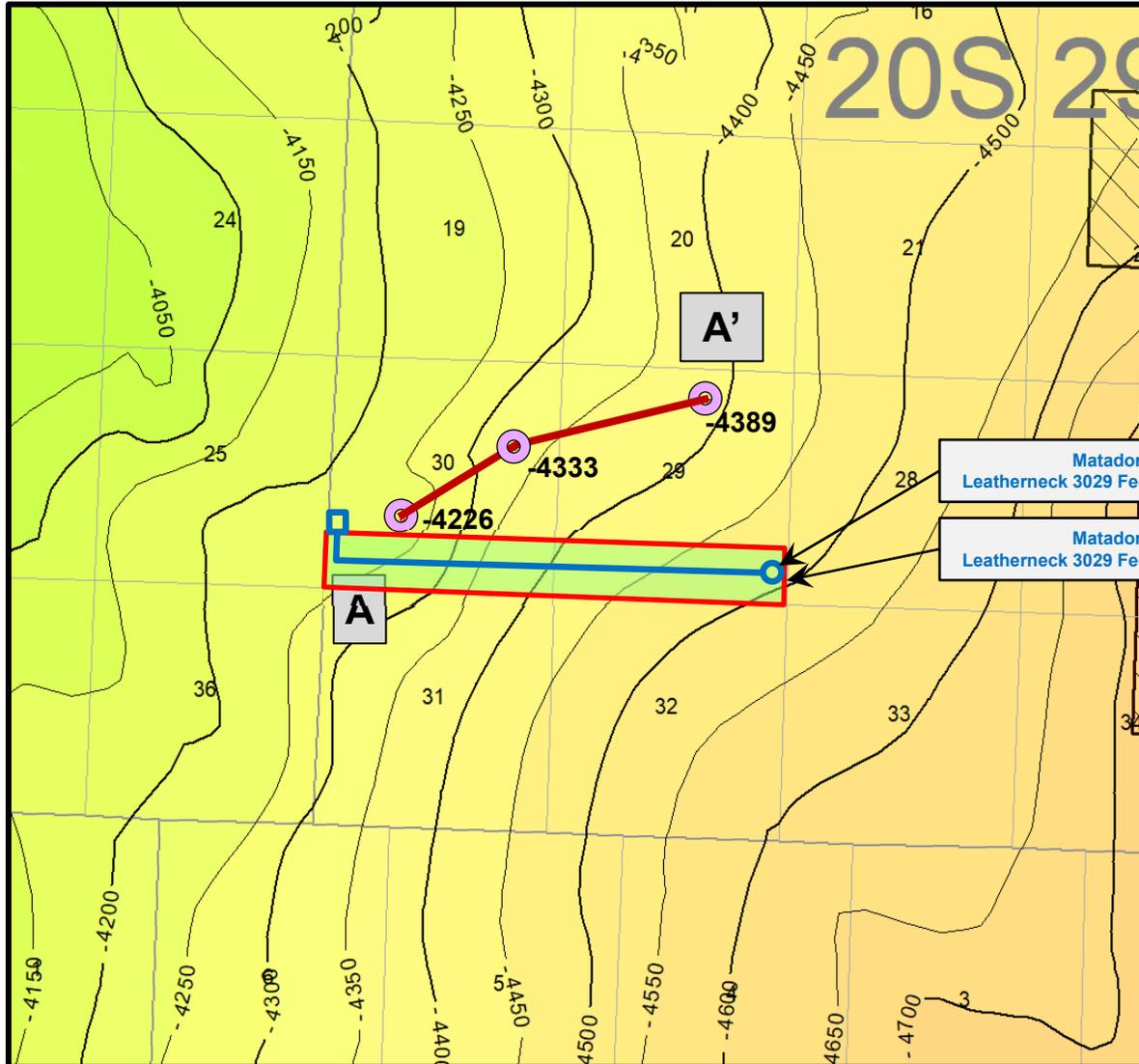


Leatherneck 3029 Fed. Com. 128H & 138H

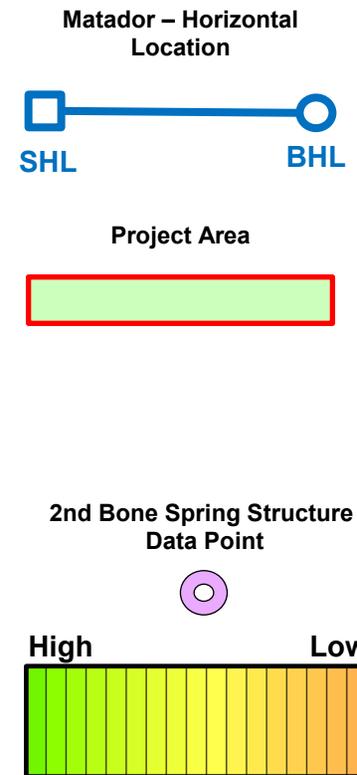
BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
 Exhibit No. D6
 Case Nos. 21738-21739
 Submitted by: MATADOR PRODUCTION COMPANY
 Hearing Date: April 22, 2021

Avalon, Bone Spring, East (Pool Code: 3713) Structure Map (Top 2nd Bone Spring Sand Subsea)

Matador
Exhibit D-7



Map Legend



C.I. = 50'

Leatherneck 3029 Fed. Com. 128H & 138H

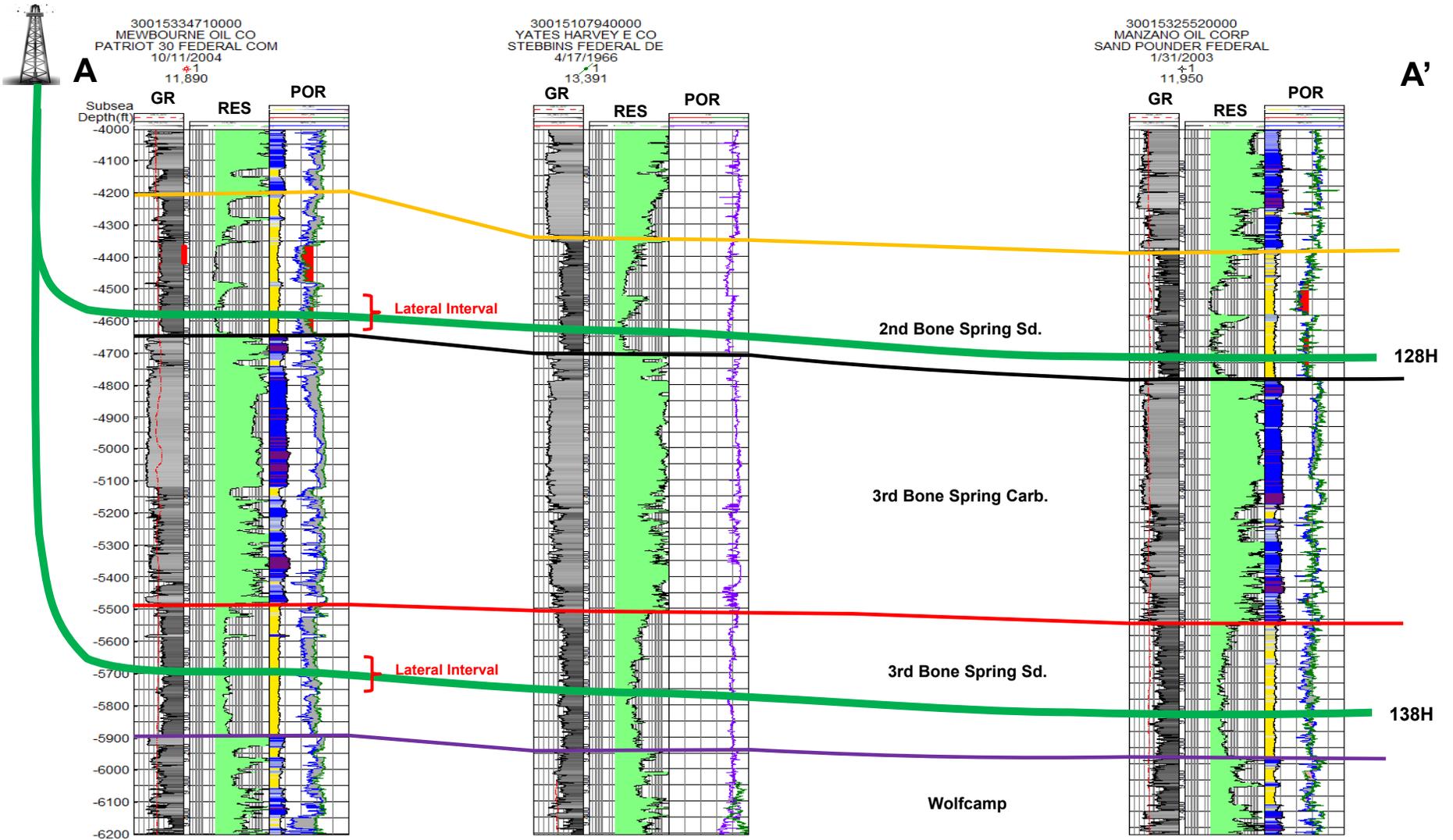
BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D7



Case Nos. 21738-21739
Submitted by: MATADOR PRODUCTION COMPANY
Hearing Date: April 22, 2021

Avalon, Bone Spring, East (Pool Code: 3713) Structural Cross Section A - A'

Matador
Exhibit D-8



Leatherneck 3029 Fed. Com. 128H & 138H

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. D8

Case Nos. 21738-21739

Submitted by: MATADOR PRODUCTION COMPANY

Hearing Date: April 22, 2021





March 19, 2021

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

**Re: Application of Matador Production Company for compulsory pooling, Eddy County, New Mexico.
Leatherneck 3029 Fed Com #127H, #137H Well**

Ladies & Gentlemen:

This letter is to advise you that Matador Production Company has filed the enclosed application with the New Mexico Oil Conservation Division.

During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. The hearing will be conducted on April 8, 2021, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: <http://www.emnrd.state.nm.us/OCD/announcements.html>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required by Division Rule 19.15.4.13.B to file a Pre-hearing Statement four business days in advance of a scheduled hearing. This statement must be filed with the Division, by mail at 1220 S. St. Francis Dr., Santa Fe, NM, 87505 or email at OCD.Hearings@state.nm.us, and should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this matter, please contact Cade LaBolt, at (972) 629-2158 or cade.labolt@matadorresources.com.

Sincerely,

Kaitlyn A. Luck

**ATTORNEY FOR MATADOR PRODUCTION
COMPANY**



March 19, 2021

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Matador Production Company for compulsory pooling, Eddy County, New Mexico.
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If you have any questions about this matter, please contact Cade LaBolt, at (972) 629-2158 or cade.labolt@matadorresources.com.

Sincerely,

Kaitlyn A. Luck
**ATTORNEY FOR MATADOR PRODUCTION
COMPANY**

MRC - Leatherneck 127H, 137H, 128, 138
Case Nos. 21738-21739 postal delivery report

TrackingNo	ToName	DeliveryAddress	City	State	Zip	USPS_Status
9414811898765890726898	T.I.G. Properties, L.P.	PO Box 10508	Midland	TX	79702-7508	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726706	Julia Welch	6804 N Capital Of Texas Hwy Apt 511	Austin	TX	78731-1768	This is a reminder to arrange for redelivery of your item or your item will be returned to sender.
9414811898765890726799	Sanders Thomas Welch	49730 Baun Dr	Kenai	AK	99611-9466	Your item departed our USPS facility in ALBUQUERQUE, NM 87101 on April 11, 2021 at 2:43 pm. The item is currently in transit to the destination.
9414811898765890726782	Ellen Marion Skylark	20350 Marsh Creek Rd	Brentwood	CA	94513-4808	Your shipment was received at 3:49 pm on April 2, 2021 in DENVER, CO 80217. The acceptance of your package is pending.
9414811898765890726737	Roger Kent Haldeman	5 Heritage Rd	Edgewood	NM	87015-7912	This is a reminder to arrange for redelivery of your item or your item will be returned to sender.
9414811898765890726775	Vance Malcolm Haldeman	800 W. Brasher Road, Unit 106	Roswell	NM	88203	This is a reminder to arrange for redelivery of your item or your item will be returned to sender.
9414811898765890726959	Cynthia Phillips	2401 W Fairground Rd	Artesia	NM	88210-9632	Your item was delivered at 2:53 pm on April 9, 2021 in ARTESIA, NM 88210.
9414811898765890726966	COG Operating LLC	600 W Illinois Ave	Midland	TX	79701-4882	Your item was picked up at a postal facility at 8:34 am on April 9, 2021 in MIDLAND, TX 79701.
9414811898765890726928	Sharbro Energy LLC	PO Box 840	Artesia	NM	88211-0840	Your item was delivered at 11:07 am on April 6, 2021 in ARTESIA, NM 88210.
9414811898765890726904	Yates Industries LLC	PO Box 1091	Artesia	NM	88211-1091	Your item was delivered at 10:06 am on April 8, 2021 in ARTESIA, NM 88210.
9414811898765890726997	Concho Oil & Gas LLC	600 W Illinois Ave	Midland	TX	79701-4882	Your item was picked up at a postal facility at 8:34 am on April 9, 2021 in MIDLAND, TX 79701.
9414811898765890726843	Pamela J. Burke, Trustee Of The P.I.P. 1990 Trust	PO Box 10508	Midland	TX	79702-7508	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726942	EOG Resources, Inc	PO Box 4362	Houston	TX	77210-4362	Your item arrived at the HOUSTON, TX 77002 post office at 5:56 am on April 9, 2021 and is ready for pickup.
9414811898765890726980	Estate of Sarah Elizabeth Garner, deceased	221 W Victoria St Apt 6	Santa Barbara	CA	93101-3660	Your item was delivered to the front desk, reception area, or mail room at 9:33 am on April 6, 2021 in SANTA BARBARA, CA 93101.
9414811898765890726935	Spiral, Inc.	PO Box 1933	Roswell	NM	88202-1933	Your item was delivered at 3:05 pm on April 6, 2021 in ROSWELL, NM 88201.
9414811898765890726973	COG Operating, LLC	550 W Texas Ave Ste 100	Midland	TX	79701-4287	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726614	Sharbro Energy, LLC	PO Box 840	Artesia	NM	88211-0840	Your item was delivered at 11:07 am on April 6, 2021 in ARTESIA, NM 88210.
9414811898765890726652	PetroYates, Inc.	PO Box 1608	Albuquerque	NM	87103-1608	Your item was delivered at 1:55 pm on April 7, 2021 in ALBUQUERQUE, NM 87102.
9414811898765890726621	Rita Lea Bonifield Spencer	6436 N Nicklas Ave	Oklahoma City	OK	73132-6907	Your item arrived at the OKLAHOMA CITY, OK 73132 post office at 9:40 am on April 9, 2021 and is ready for pickup.
9414811898765890726607	Morna Ruth Bonifield Canon	9403 Winding Ridge Dr	Dallas	TX	75238-1449	Your item was forwarded to a different address at 9:28 am on April 10, 2021 in DALLAS, TX. This was because of forwarding instructions or because the address or ZIP Code on the label was incorrect.

MRC - Leatherneck 127H, 137H, 128, 138
Case Nos. 21738-21739 postal delivery report

9414811898765890726690	Monty D. McLane and wife, Karen R. McLane	PO Box 9451	Midland	TX	79708-9451	Your item was delivered at 11:01 am on April 9, 2021 in MIDLAND, TX 79708.
9414811898765890726881	Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust	PO Box 10508	Midland	TX	79702-7508	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726645	Alan Jochimsen	4209 Cardinal Ln	Midland	TX	79707-1935	Your item was delivered to an individual at the address at 4:44 pm on April 9, 2021 in MIDLAND, TX 79707.
9414811898765890726683	Braille Institute of America, Inc.	PO Box 840738	Dallas	TX	75284-0738	Your item was delivered at 8:00 pm on April 6, 2021 in DALLAS, TX 75266.
9414811898765890726638	McQuiddy Communications & Energy, Inc.	PO Box 2072	Roswell	NM	88202-2072	Your item was delivered at 11:24 am on April 7, 2021 in ROSWELL, NM 88201.
9414811898765890726676	Chalcam Exploration, L.L.C.	200 W 1st St Ste 434	Roswell	NM	88203-4675	Your package is moving within the USPS network and is on track to be delivered by the expected delivery date. It is currently in transit to the next facility.
9414811898765890726157	Tierra Oil Company	PO Box 700968	San Antonio	TX	78270-0968	Your item arrived at the SAN ANTONIO, TX 78270 post office at 10:06 am on April 10, 2021 and is ready for pickup.
9414811898765890726164	Marshall & Wintson, Inc.	PO Box 50880	Midland	TX	79710-0880	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726102	Samuel H. Marshall, Jr and William S. Marshall Trustees U/W/O Samuel Marshall, Deceased	PO Box 50880	Midland	TX	79710-0880	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726195	Mary Lynn Forehand	403 San Juan Mnr	Carlsbad	NM	88220-6606	Your item was delivered at 9:24 am on April 7, 2021 in CARLSBAD, NM 88220.
9414811898765890726188	Charlotte Forehand Albright	1705 Boyd Dr	Carlsbad	NM	88220-5404	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726133	Bank of America, N.A., Trustee of the Selma E. Andrews Perpetual Charitable Trust	PO Box 840738	Dallas	TX	75284-0738	Your item was delivered at 8:00 pm on April 6, 2021 in DALLAS, TX 75266.
9414811898765890726836	Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust	PO Box 10508	Midland	TX	79702-7508	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726171	States Royalty Limited Partnership	300 N Breckenridge Ave	Breckenridge	TX	76424-3506	Your item was delivered to an individual at the address at 9:49 am on April 6, 2021 in BRECKENRIDGE, TX 76424.
9414811898765890726317	Claudia Liz Carlson	229 Weiss Ct	Atwater	CA	95301-4200	Your item has been delivered to an agent for final delivery in ATWATER, CA 95301 on April 6, 2021 at 3:21 pm.
9414811898765890726362	Katherine Fletcher	1610 Evette Ct	Merced	CA	95340-1609	Your item was delivered to an individual at the address at 3:06 pm on April 7, 2021 in MERCED, CA 95340.
9414811898765890726324	Bank of America, N.A., Trustee of the Selma E. Andrews Perpetual Charitable Trust	PO Box 840738	Dallas	TX	75284-0738	Your item was delivered at 8:00 pm on April 6, 2021 in DALLAS, TX 75266.
9414811898765890726393	Jean Wallace	1709 Missouri Ave	Joplin	MO	64804-0761	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726348	Concho Oil & Gas LLC	550 W Texas Ave Ste 100	Midland	TX	79701-4287	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.

MRC - Leatherneck 127H, 137H, 128, 138
Case Nos. 21738-21739 postal delivery report

9414811898765890726386	Sue F. Bennett	419 Chesapeake Dr	Great Falls	VA	22066-3902	Your item was delivered to an individual at the address at 1:05 pm on April 6, 2021 in GREAT FALLS, VA 22066.
9414811898765890726379	LML, LLC	PO Box 3194	Boulder	CO	80307-3194	Your item was delivered at 8:35 am on April 5, 2021 in BOULDER, CO 80307.
9414811898765890726010	John T. Hinkle and Linda J. Hinkle, Trustees Under The Hinkle Living Trust	2604 Coronado Dr	Roswell	NM	88201-3405	Your item was delivered at 9:07 am on April 8, 2021 in ROSWELL, NM 88201.
9414811898765890726058	Diamond Lil Properties, LLC	PO Box 1818	Roswell	NM	88202-1818	Your item was delivered at 8:49 am on April 7, 2021 in ROSWELL, NM 88201.
9414811898765890726874	James Gary Welch	15714 Winding Moss Dr	Houston	TX	77068-1406	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726065	Spirit Trail, LLC	PO Box 1818	Roswell	NM	88202-1818	Your item was delivered at 8:49 am on April 7, 2021 in ROSWELL, NM 88201.
9414811898765890726027	Catherine Coll, Trustee of the Testamentary Trust U/W/O Max W. Coll, II, Deceased	PO Box Ee	Santa Fe	NM	87502	Your item was returned to the sender on April 8, 2021 at 11:52 am in SANTA FE, NM 87501 because of an incorrect address.
9414811898765890726003	Charles E. Hinkle	PO Box 149	Monterey	CA	93942-0149	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726041	Cynthia Cindy Hinkle, Trustee U/W/O Clarence E. Hinkle, Deceased	RR 3 Box 519	Carmel	CA	93923	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726089	Eric J. Coll	5201 S Hummingbird Ln	Roswell	NM	88203-9017	Your item has been delivered to an agent for final delivery in ROSWELL, NM 88203 on April 9, 2021 at 11:18 am.
9414811898765890726034	Clarke C. Coll	PO Box 1818	Roswell	NM	88202-1818	Your item was delivered at 8:49 am on April 7, 2021 in ROSWELL, NM 88201.
9414811898765890726072	Lynn S. Allensworth	610 W Frazier St	Roswell	NM	88203-4212	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726416	Marsha S. Melton	1214 E 52nd St	Odessa	TX	79762-4354	Your item was returned to the sender on April 9, 2021 at 9:41 am in ODESSA, TX 79762 because the addressee was not known at the delivery address noted on the package.
9414811898765890726454	William Joe Snipes RR 4	2305 E Pine Lodge Rd	Roswell	NM	88201-9119	Your item was delivered to an individual at the address at 10:26 am on April 6, 2021 in ROSWELL, NM 88201.
9414811898765890726461	Max W. Coll, III	7625 El Centro Blvd Unit 2	Las Cruces	NM	88012-9313	Your item was delivered to an individual at the address at 12:08 pm on April 6, 2021 in LAS CRUCES, NM 88012.
9414811898765890726713	Marian Welch Pendegrass	2705 Gaye Dr	Roswell	NM	88201-3428	Your item was delivered to an individual at the address at 9:41 am on April 6, 2021 in ROSWELL, NM 88201.
9414811898765890726423	John F. Coll, II	7335 Walla Walla Dr	San Antonio	TX	78250-5242	The customer has requested that the Postal Service redeliver this item on April 12, 2021 in SAN ANTONIO, TX 78250.
9414811898765890726409	Melanie Coll DeTemple	5653 Tobias Ave	Van Nuys	CA	91411-3348	Your item was delivered to an individual at the address at 12:30 pm on April 6, 2021 in VAN NUYS, CA 91411.

MRC - Leatherneck 127H, 137H, 128, 138
Case Nos. 21738-21739 postal delivery report

9414811898765890726492	Paul E. Siegel, Successor Fiduciary	607 N Broadway St	Hastings	MI	49058-1471	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726485	Michael S. Richardson	1024 Chestnut St Unit B	Bremerton	WA	98310-4223	Your item departed our USPS facility in ALBUQUERQUE, NM 87101 on April 11, 2021 at 10:21 pm. The item is currently in transit to the destination.
9414811898765890726430	Jalapeno Corporation	PO Box 484	Albuquerque	NM	87103-0484	Your item was delivered at 1:55 pm on April 7, 2021 in ALBUQUERQUE, NM 87102.
9414811898765890726478	Randy Mike Whelan Heir/ Grantee Of Bessie Whelan	221 Mockingbird Ln	Coppell	TX	75019-3432	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890726515	Mel Whelan heir/ grantee of Bessie Whelan	1000 Cordova Pl Unit 632	Santa Fe	NM	87505-1725	The delivery status of your item has not been updated as of April 7, 2021, 5:15 am. We apologize that it may arrive later than expected.
9414811898765890726553	Paula Su Whelan Heir / Grantee Of Bessie Whelan	166 Roy St	Seattle	WA	98109-4128	Your item was delivered to an individual at the address at 10:01 am on April 6, 2021 in SEATTLE, WA 98109.
9414811898765890726560	Tracy Morand heir/ grantee of Bessie Whelan	4 Oak Cir	Helena	MT	59601-0375	Your item was delivered to an individual at the address at 12:39 pm on April 6, 2021 in HELENA, MT 59601.
9414811898765890726522	Kelly Morand heir/ grantee of Bessie Whelan	1326 8th Ave	Helena	MT	59601-3903	Your item was delivered at 4:06 pm on April 9, 2021 in HELENA, MT 59601.
9414811898765890726751	Robert Welch Gillespie	186 Sierra View Rd	Pasadena	CA	91105-1448	Your item was delivered to an individual at the address at 2:22 pm on April 6, 2021 in PASADENA, CA 91105.
9414811898765890726508	Robin Williams Heir/ Grantee Of Bessie Whelan	143 Jewett Ln	Three Forks	MT	59752-9766	Your item was delivered to an individual at the address at 11:46 am on April 6, 2021 in THREE FORKS, MT 59752.
9414811898765890726591	Mark & Elizabeth Pate Heir/ Grantee Of Bessie Whelan	4925 Black Dr NW	Albuquerque	NM	87120-4426	Your item was delivered to an individual at the address at 5:03 pm on April 6, 2021 in ALBUQUERQUE, NM 87120.
9414811898765890726584	Paul Pate heir/ grantee of Bessie Whelan	218 Escondido Pt	Jemez Springs	NM	87025	Your item was delivered at 12:26 pm on April 9, 2021 in JEMEZ SPRINGS, NM 87025.
9414811898765890726539	Westview Boys Home, Inc.	120 W Broadway St	Hollis	OK	73550-4202	Your item was delivered to the front desk, reception area, or mail room at 10:44 am on April 8, 2021 in HOLLIS, OK 73550.
9414811898765890726577	Fortis Minerals II, LLC	1111 Bagby St Ste 2150	Houston	TX	77002-2626	We attempted to deliver your package at 10:06 am on April 10, 2021 in HOUSTON, TX 77002 but could not access the delivery location. We will redeliver on the next business day.
9414811898765890721213	Rolla R. Hinkle, III	PO Box 2292	Roswell	NM	88202-2292	Your item was delivered at 11:25 am on April 7, 2021 in ROSWELL, NM 88201.
9414811898765890721251	Hunt Oil Company	1900 N Akard St	Dallas	TX	75201-2300	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890721268	Yates Energy Royalty Interests LLC	PO Box 2323	Roswell	NM	88202-2323	Your item was delivered at 10:19 am on April 6, 2021 in ROSWELL, NM 88201.
9414811898765890721220	Yates Energy Corporation	PO Box 2323	Roswell	NM	88202-2323	Your item was delivered at 10:19 am on April 6, 2021 in ROSWELL, NM 88201.

MRC - Leatherneck 127H, 137H, 128, 138
Case Nos. 21738-21739 postal delivery report

9414811898765890721282	Mountain Lion Oil & Gas, LLC	7941 Katy Fwy Unit 117	Houston	TX	77024-1924	Your item was delivered to an individual at the address at 12:07 pm on April 9, 2021 in HOUSTON, TX 77024.
9414811898765890726768	Van P. Welch, Jr.	2259 Via Puerta Unit C	Laguna Woods	CA	92637-2309	Your item was delivered to an individual at the address at 2:25 pm on April 6, 2021 in LAGUNA WOODS, CA 92637.
9414811898765890721237	Penasco Petroleum LLC	PO Box 2292	Roswell	NM	88202-2292	Your item was delivered at 11:25 am on April 7, 2021 in ROSWELL, NM 88201.
9414811898765890721275	Katherine Fodell	803 Monte Cello St	Houston	TX	77024-4515	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765890721817	Anne Marie Burdick	3722 Matador Dr	Dallas	TX	75220-1862	Your item was delivered to an individual at the address at 10:37 am on April 6, 2021 in DALLAS, TX 75220.
9414811898765890721855	Lisa Diane Coe	PO Box 494	De Soto	KS	66018-0494	Your item was delivered at 7:38 am on April 6, 2021 in DE SOTO, KS 66018.
9414811898765890721862	Laura Crumbaugh and Cheryl Ann Harrison, Co-Trustees Of The Bettianne H Bowen Living Trust	238 Beverly Ct	King City	CA	93930-3501	Your item was delivered to an individual at the address at 12:55 pm on April 6, 2021 in KING CITY, CA 93930.
9414811898765890721824	Mackenzie Thompson	5706 Cornish St Unit B	Houston	TX	77007-4331	Your item was delivered to an individual at the address at 1:17 pm on April 9, 2021 in HOUSTON, TX 77007.
9414811898765890721800	Caleb Taylor	3214 Gary Ln	Spring	TX	77380-1208	Your item was delivered to an individual at the address at 4:04 pm on April 8, 2021 in SPRING, TX 77380.
9414811898765890721893	Nilo Operating Company	PO Box 4362	Houston	TX	77210-4362	Your item arrived at the HOUSTON, TX 77002 post office at 5:56 am on April 9, 2021 and is ready for pickup.
9414811898765890721848	Mewbourne Oil Company	500 W Texas Ave Ste 1020	Midland	TX	79701-4279	Your item was delivered to an individual at the address at 11:56 am on April 9, 2021 in MIDLAND, TX 79701.
9414811898765890726720	Erin L. Cofrin Revocable Trust	43 Camino Arroyo Pl	Palm Desert	CA	92260-0326	Your item was delivered to an individual at the address at 1:28 pm on April 6, 2021 in PALM DESERT, CA 92260.

Affidavit of Publication

Ad # 0004675032

This is not an invoice

HOLLAND AND HART
POBOX 2208

SANTA FE, NM 87504

I, a legal clerk of the **Carlsbad Current Argus**, a newspaper published daily at the City of Carlsbad, in said county of Eddy, state of New Mexico and of general paid circulation in said county; that the same is a duly qualified newspaper under the laws of the State wherein legal notices and advertisements may be published; that the printed notice attached hereto was published in the regular and entire edition of said newspaper and not in supplement thereof on the date as follows, to wit:

04/07/2021



Legal Clerk

Subscribed and sworn before me this April 7, 2021:



State of WI, County of Brown
NOTARY PUBLIC

1-7-25

My commission expires

KATHLEEN ALLEN
Notary Public
State of Wisconsin

Ad # 0004675032
PO #: Case No. 21738
of Affidavits 1

This is not an invoice

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. F
Case Nos. 21738-21739
Submitted by: MATADOR PRODUCTION COMPANY
Hearing Date: April 22, 2021

STATE OF NEW MEXICO
ENERGY, MINERALS AND
NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION
SANTA FE, NEW MEXICO

The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case. During the COVID-19 Public Health Emergency, state buildings are closed to the public and Division hearings will be conducted remotely. The public hearing for the following case will be electronic and conducted remotely. The hearing will be conducted on Thursday, **April 22, 2021, beginning at 8:15 a.m.** To participate in the electronic hearing, the docket with instructions may be viewed at <http://www.emnrd.state.nm.us/OC/D/hearings.html> or obtained from Marlene Salvidrez, at Marlene.Salvidrez@state.nm.us. Documents filed in the case may be viewed at <http://ocdimage.emnrd.state.nm.us/imaging/CaseFileCriteria.aspx>. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in a hearing, contact Marlene Salvidrez at Marlene.Salvidrez@state.nm.us, or the New Mexico Relay Network at 1-800-659-1779, no later than **April 11, 2021**.

STATE OF NEW MEXICO TO:

All named parties and persons having any right, title, interest or claim in the following case and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

To: All overriding royalty interest owners and pooled parties, including: T.I.G. Properties, L.P.; Pamela J. Burke, Trustee of the P.I.P. 1990 Trust; Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust; Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust; James Gary Welch, his heirs and devisees; Marian Welch Pendegrass, her heirs and devisees; Robert Welch Gillespie, his heirs and devisees; Van P. Welch, Jr., his heirs and devisees; Erin L. Cofrin Revocable Trust; Julia Welch, her heirs and devisees; Sanders Thomas Welch, his heirs and devisees; Ellen Marion Skylark, her heirs and devisees; Roger Kent Haldeman, his heirs and devisees; Vance Malcolm Haldeman, his heirs and devisees; Cynthia Phillips, her heirs and devisees; COG Operating LLC; Sharbro Energy LLC; Yates Industries LLC; Concho Oil & Gas LLC; EOG Re-

sources, Inc; Estate of Sarah Elizabeth Garner, deceased, her heirs and devisees; Spiral, Inc.; PetroYates, Inc.; Rita Lea Bonifield Spencer, her heirs and devisees; Morna Ruth Bonifield Canon, her heirs and devisees; Carolyn Sue Bonifield Sandner, her heirs and devisees; Monty D. McLane and wife, Karen R. McLane, their heirs and devisees; Alan Jochimsen, his heirs and devisees; Braille Institute of America, Inc.; McQuiddy Communications & Energy, Inc.; Chalcam Exploration, L.L.C.; Tierra Oil Company; Marshall & Wintson, Inc.; Samuel H. Marshall, Jr. and William S. Marshall, Trustees u/w/o Samuel Marshall, deceased; Mary Lynn Forehand, her heirs and devisees; Charlotte Forehand Albright, her heirs and devisees; Bank of America, N.A., Trustee of the Selma E. Andrews Perpetual Charitable Trust; States Royalty Limited Partnership; Claudia Liz Carlson, her heirs and devisees; Katherine Fletcher, her heirs and devisees; Bank of America, N.A., Trustee of the Selma E. Andrews Trust f/b/o Peggy Barrett; Jean Wallace, her heirs and devisees; Sue F. Bennett, her heirs and devisees; LML, LLC; John T. Hinkle and Linda J. Hinkle, Trustees under the Hinkle Living Trust; Diamond Lil Properties, LLC; Spirit Trail, LLC; Catherine Coll, Trustee of the Testamentary Trust u/w/o Max W. Coll, II, deceased; Charles E. Hinkle, his heirs and devisees; Cynthia (Cindy) Hinkle, Trustee u/w/o Clarence E. Hinkle, deceased; Eric J. Coll, his heirs and devisees; Clarke C. Coll, his heirs and devisees; Lynn S. Allensworth, her heirs and devisees; Marsha S. Melton, her heirs and devisees; William Joe Snipes, his heirs and devisees; Max W. Coll, III, his heirs and devisees; John F. Coll, II, his heirs and devisees; Melanie Coll DeTemple, her heirs and devisees; Paul E. Siegel, Successor Fiduciary; Michael S. Richardson, his heirs and devisees; Jalapeno Corporation; Randy Mike Whelan (heir/grantee of Bessie Whelan), his heirs and devisees; Mel Whelan (heir/grantee of Bessie Whelan), his heirs and devisees; Paula Su Whelan (heir/grantee of Bessie Whelan), her heirs and devisees; Tracy Morand (heir/grantee of Bessie Whelan), his or her heirs and devisees; Kelly Morand (heir/grantee of Bessie Whelan), her heirs and devisees; Robin Williams (heir/grantee of Bessie Whelan), his or her heirs and devisees; Mark & Elizabeth Pate (heir/grantee of Bessie Whelan), their heirs and devisees; Paul Pate (heir/grantee of Bessie Whelan), his heir and devisees; Westview Boy's Home, Inc.; Fortis Minerals II, LLC; Rolla

R. Hinkle, III, his heirs and devisees; Hunt Oil Company; Yates Energy Royalty Interests LLC; Yates Energy Corporation; Mountain Lion Oil & Gas, LLC; Penasco Petroleum LLC; Katherine Fodell, her heirs and devisees; Anne Marie Burdick, her heirs and devisees; Lisa Diane Coe, her heirs and devisees; Laura Crumbaugh and Cheryl Ann Harrison, Co-Trustees of the Bettianne H. Bowen Living Trust; Mackenzie Thompson, her heirs and devisees; Caleb Taylor, his heirs and devisees; Nilo Operating Company; and Mewbourne Oil Company.

Case No. 21738:

Application of Matador Production Company for compulsory pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interest owners in the Bone Spring formation underlying a standard 317.32-acre, more or less, horizontal spacing unit comprised of the N/2 S/2 of Sections 29 and 30, Township 20 South, Range 29 East, NMPM, Eddy County, New Mexico. The above-referenced unit will be dedicated to the following proposed initial wells:

- Leatherneck 3029 Fed Com #127H Well, to be horizontally drilled from a surface location in the SW/4 SW/4 (Lot 4) of Section 30 to bottom hole location in the NE/4 SE/4 (Unit 1) of Section 29; and

- Leatherneck 3029 Fed Com #137H Well, to be horizontally drilled from a surface location in the NW/4 SW/4 (Lot 3) of Section 30 to bottom hole location in the NE/4 SE/4 (Unit 1) of Section 29.

The completed intervals for each of these wells will comply with the standard setbacks required by the statewide rules. Also to be considered will be the cost of drilling and completing the wells, the allocation of the cost thereof, as well as actual operating costs and charges for supervision, the designation of applicant as operator, and a 200% charge for risk involved in drilling and completing the wells. Said area is located approximately 10 miles northeast of Carlsbad, New Mexico.

#0004675032, Current Argus, April 7, 2021

Affidavit of Publication

Ad # 0004675033

This is not an invoice

HOLLAND AND HART
POBOX 2208

SANTA FE, NM 87504

I, a legal clerk of the **Carlsbad Current Argus**, a newspaper published daily at the City of Carlsbad, in said county of Eddy, state of New Mexico and of general paid circulation in said county; that the same is a duly qualified newspaper under the laws of the State wherein legal notices and advertisements may be published; that the printed notice attached hereto was published in the regular and entire edition of said newspaper and not in supplement thereof on the date as follows, to wit:

04/07/2021



Legal Clerk

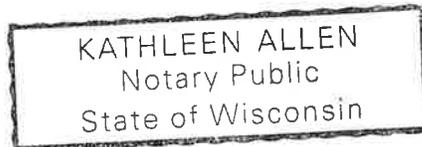
Subscribed and sworn before me this April 7, 2021:



State of WI, County of Brown
NOTARY PUBLIC

1-7-25

My commission expires



Ad # 0004675033
PO #: Case No. 21739
of Affidavits 1

This is not an invoice

STATE OF NEW MEXICO
ENERGY, MINERALS AND
NATURAL RESOURCES DEPART-
MENT
OIL CONSERVATION DIVISION
SANTA FE, NEW MEXICO

The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case. During the COVID-19 Public Health Emergency, state buildings are closed to the public and Division hearings will be conducted remotely. The public hearing for the following case will be electronic and conducted remotely. The hearing will be conducted on **Thursday, April 22, 2021, beginning at 8:15 a.m.** To participate in the electronic hearing, the docket with instructions may be viewed at <http://www.emnrd.state.nm.us/OC/D/hearings.html> or obtained from Marlene Salvidrez, at Marlene.Salvidrez@state.nm.us. Documents filed in the case may be viewed at <http://ocdimage.emnrd.state.nm.us/imaging/CaseFileCriteria.aspx>. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in a hearing, contact Marlene Salvidrez at Marlene.Salvidrez@state.nm.us, or the New Mexico Relay Network at 1-800-659-1779, no later than April 11, 2021.

STATE OF NEW MEXICO TO:

All named parties and persons having any right, title, interest or claim in the following case and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

To: All overriding royalty interest owners and pooled parties, including: T.I.G. Properties, L.P.; Pamela J. Burke, Trustee of the P.J.P. 1990 Trust; Pamela J. Burke, Trustee of the Claire Ann Iverson Revocable Living Trust; Pamela J. Burke, Trustee of the Siegfried James Iverson, III, Revocable Living Trust; James Gary Welch, his heirs and devisees; Marian Welch Pendegrass, her heirs and devisees; Robert Welch Gillespie, his heirs and devisees; Van P. Welch, Jr., his heirs and devisees; Erin L. Cofrin Revocable Trust; Julia Welch, her heirs and devisees; Sanders Thomas Welch, his heirs and devisees; Ellen Marion Skylark, her heirs and devisees; Roger Kent Haldeman, his heirs and devisees; Vance Malcolm Haldeman, his heirs and devisees; Cynthia Phillips, her heirs and devisees; COG Operating LLC; Sharbro Energy LLC; Yates Industries LLC; Concho Oil & Gas LLC; EOG Re-

sources, Inc; Estate of Sarah Elizabeth Garner, deceased, her heirs and devisees; Spiral, Inc.; PetroYates, Inc.; Rita Lea Bonifield Spencer, her heirs and devisees; Morna Ruth Bonifield Canon, her heirs and devisees; Carolyn Sue Bonifield Sandner, her heirs and devisees; Monty D. McLane and wife, Karen R. McLane, their heirs and devisees; Alan Jochimsen, his heirs and devisees; Braille Institute of America, Inc.; McQuiddy Communications & Energy, Inc.; Chalcam Exploration, L.L.C.; Tierra Oil Company; Marshall & Wintson, Inc.; Samuel H. Marshall, Jr. and William S. Marshall, Trustees u/w/o Samuel Marshall, deceased; Mary Lynn Forehand, her heirs and devisees; Charlotte Forehand Albright, her heirs and devisees; Bank of America, N.A., Trustee of the Selma E. Andrews Perpetual Charitable Trust; States Royalty Limited Partnership; Claudia Liz Carlson, her heirs and devisees; Katherine Fletcher, her heirs and devisees; Bank of America, N.A., Trustee of the Selma E. Andrews Trust f/b/o Peggy Barrett; Jean Wallace, her heirs and devisees; Sue F. Bennett, her heirs and devisees; LML, LLC; John T. Hinkle and Linda J. Hinkle, Trustees under the Hinkle Living Trust; Diamond Lil Properties, LLC; Spirit Trail, LLC; Catherine Coll, Trustee of the Testamentary Trust u/w/o Max W. Coll, II, deceased; Charles E. Hinkle, his heirs and devisees; Cynthia (Cindy) Hinkle, Trustee u/w/o Clarence E. Hinkle, deceased; Eric J. Coll, his heirs and devisees; Clarke C. Coll, his heirs and devisees; Lynn S. Allensworth, her heirs and devisees; Marsha S. Melton, her heirs and devisees; William Joe Snipes, his heirs and devisees; Max W. Coll, III, his heirs and devisees; John F. Coll, II, his heirs and devisees; Melanie Coll DeTemple, her heirs and devisees; Paul E. Siegel, Successor Fiduciary; Michael S. Richardson, his heirs and devisees; Jalapeno Corporation; Randy Mike Whelan (heir/grantee of Bessie Whelan), his heirs and devisees; Mel Whelan (heir/grantee of Bessie Whelan), his heirs and devisees; Paula Su Whelan (heir/grantee of Bessie Whelan), her heirs and devisees; Tracy Morand (heir/grantee of Bessie Whelan), his or her heirs and devisees; Kelly Morand (heir/grantee of Bessie Whelan), her heirs and devisees; Robin Williams (heir/grantee of Bessie Whelan), his or her heirs and devisees; Mark & Elizabeth Pate (heir/grantee of Bessie Whelan), their heirs and devisees; Paul Pate (heir/grantee of Bessie Whelan), his heir and devisees; Westview Boy's Home, Inc.; Fortis Minerals II, LLC; Rolla

R. Hinkle, III, his heirs and devisees; Hunt Oil Company; Yates Energy Royalty Interests LLC; Yates Energy Corporation; Mountain Lion Oil & Gas, LLC; Penasco Petroleum LLC; Katherine Fodell, her heirs and devisees; Anne Marie Burdick, her heirs and devisees; Lisa Diane Coe, her heirs and devisees; Laura Crumbaugh and Cheryl Ann Harrison, Co-Trustees of the Bettianne H. Bowen Living Trust; Mackenzie Thompson, her heirs and devisees; Caleb Taylor, his heirs and devisees; Nifo Operating Company; and Mewbourne Oil Company.

Case No. 21739:

Application of Matador Production Company for compulsory pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interest owners in the Bone Spring formation underlying a standard 317.32-acre, more or less, horizontal spacing unit comprised of the S/2 S/2 of Sections 29 and 30, Township 20 South, Range 29 East, NMPM, Eddy County, New Mexico. The above-referenced unit will be dedicated to the following proposed initial wells:

- Leatherneck 3029 Fed Com #128H Well, which will be horizontally drilled from a surface location in the SW/4 SW/4 (Lot 4) of Section 30 to bottom hole location in the SE/4 SE/4 (Unit P) of Section 29; and

- Leatherneck 3029 Fed Com #138H Well, which will be horizontally drilled from a surface location in the NW/4 SW/4 (Lot 3) of Section 30 to bottom hole location in the SE/4 SE/4 (Unit P) of Section 29.

The completed intervals for each of these wells will comply with the standard setbacks required by the statewide rules. Also to be considered will be the cost of drilling and completing the wells, the allocation of the cost thereof, as well as actual operating costs and charges for supervision, the designation of applicant as operator, and a 200% charge for risk involved in drilling and completing the wells. Said area is located approximately 10 miles northeast of Carlsbad, New Mexico.

#0004675033, Current Argus, April 7, 2021