



Agnes Sanchez
20846 Hwy 151
Ignacio, CO 81137

July 8, 2022

RE: Oil and Gas Leasing, Rio Arriba County, NM

Dear Ms Sanchez:

My name is Crockett Butler at Contex Energy Company in Denver, CO. We are currently doing some oil and gas leasing in Rio Arriba County, New Mexico and it appears you own a 9.09% mineral interest under two parcels we are interested in leasing.

The minerals were owned by your mother Libradita Rivera at the time of her death. The surface of the property was condemned by the U.S. government in 1961 as part of the Navajo Lake reservoir project, but the landowners (your mother Libradita at the time) retained the minerals under their lands.

We have been unable to reach you by phone. As such, please find attached an Oil & Gas Lease for the interest you own under 9.04 acres in Section 12 of Township 32 North, Range 6 West, Rio Arriba County, NM. The acreage is composed of two tracts, Parcel 155, a 3.00 acre tract and Parcel 155A, a 6.04 acre tract. Contex Energy Company is paying \$300 per net mineral acre for a 5 year lease, which is all paid up front.

The terms of the lease are as follows:

-9.04 Gross Acres x 9.09% = 0.821736 Net Mineral Acres

- 0.821736 Net Mineral Acres at \$300.00/Net Acre = \$287.61 Bonus Payment

- Term of Lease = 5 years or as long as oil and/or gas is being produced in paying quantities

-Landowner's Royalty = 15% of all production if a producing well is drilled; this royalty will be paid as long as the well produces; if a producing well is not drilled, the lease will expire at the end of 5 years.

We have included a 60 day Order for Payment for the \$287.61 bonus payment, a W9 form that we need for the IRS and a postage paid return envelope.

Please sign the Oil & Gas Lease in front of a notary public, date, sign and fill in your phone number on the Order for Payment, put your name and SSN on the W-9 and return these three items in the attached postage paid envelope.

Thank you for your time and attention to this offer. If you have any questions or concerns please do not hesitate to call or email Fred Jones who can be reached at the contacts shown below.

Best Regards,

Crockett Butler
Manager

Fred Jones, Consulting Landman
(970) 208-3009 - cell
Jones3387@gmail.com
