

Burch Keely Unit Expansion

Property	Reservoir	Interval	MBO	MVIC	MBOE	Economics ROR % (575/boi @ 50-50/mcf)
Burch Keely Unit	Paddock	300'	73	251	115	89
Concho (east of BKU)	Blinebry	800'	21	91	36	7
Concho (west of BKU)	Blinebry	800'	44	95	60	35
Target (Drill option)	Upper Blinebry	300'	18	38	24	0
Target (add to Paddock drill option)	Paddock / Upper Blinebry	600'	88	302	138	100