

TRACT OWNERSHIP

Delaware Ranch "11" Fed COM #1-H Well
E/2E/2 Section 11, T-26-S, R-28-E

and

Delaware Ranch "11" Fed COM #2-H Well
W/2E/2 Section 11, T-26-S, R-28-E
Eddy County, New Mexico

1. Federal Oil and Gas Lease NMNM-107374 dated December 1, 2001 insofar only as said lease covers the N/2NE/4 of Section 11, T26S, R28E, Eddy County, New Mexico:

<u>Leasehold Ownership</u>	<u>Interest</u>
Chesapeake Exploration, LLC ⁽¹⁾	100.0%

2. Fee lands covering the S/2NE/4 and SE/4 of Section 11, T26S, R28E, Eddy County, New Mexico:

<u>Leasehold Ownership</u>	<u>Interest</u>
Chesapeake Exploration, LLC ⁽¹⁾	40.140000%
OXY USA, Inc.	19.479551%
OGX Resources, LLC	17.951338%
OGX Acreage Fund, LP	1.528214%
COG Operating, LLC ⁽²⁾	9.464252%
Concho Oil & Gas, LLC ⁽²⁾	0.498119%
The Allar Company ⁽²⁾	7.471795%
EG3, Inc. ⁽²⁾	2.490577%
Catherine Ann Foley ⁽²⁾	0.976154%

- (1) Subject to that certain unrecorded Farmout Agreement dated October 21, 2011 from Chesapeake Exploration, LLC to Mewbourne Oil Company.

- (2) Unleased Mineral Owners

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Case No. 14750 Exhibit No. 3
Submitted by:
MEWBOURNE OIL COMPANY
Hearing Date: October 27, 2011