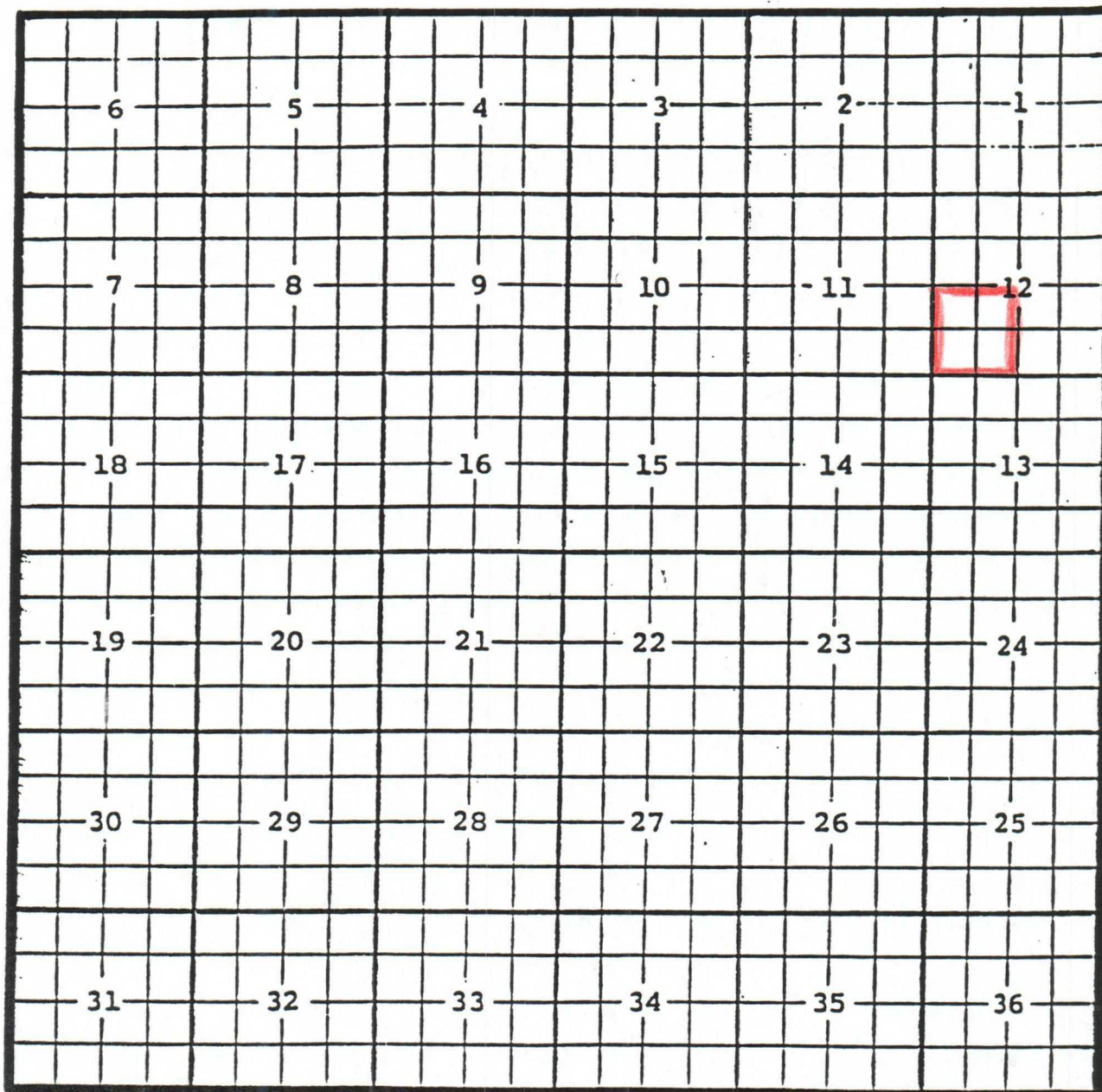


Chaves County, New Mexico

Crockett Draw; Siluro-Devonian Oil Pool

TOWNSHIP 6 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed oil well capable of producing.

Yates Petroleum Corporation, Seinfeld 'BBK' Federal #1

Location: Unit M, Sec. 12, Township 6 South, Range 26 East, NMPM

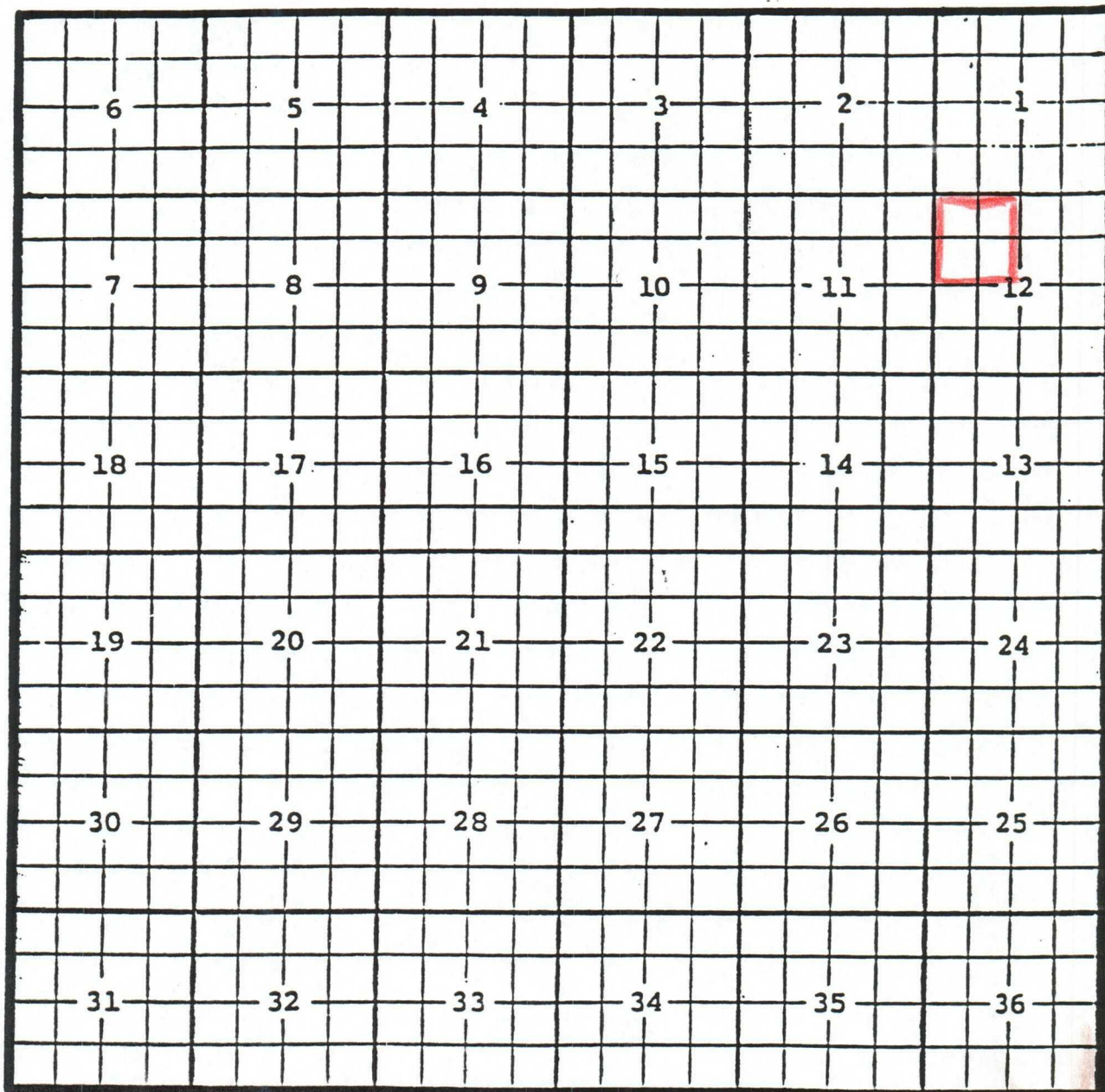
Completed 01/19/05 in the Silurian-Devonian formation.

Top of perforations: 5912'.

Eddy County, New Mexico

Middle Seven-Rivers; Glorieta-Yeso Gas Pool

TOWNSHIP 20 SOUTH, RANGE 24 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Hill View 'AHE' Federal #1

Location: Unit D, Sec. 12, Township 20 South, Range 24 East, NMPM

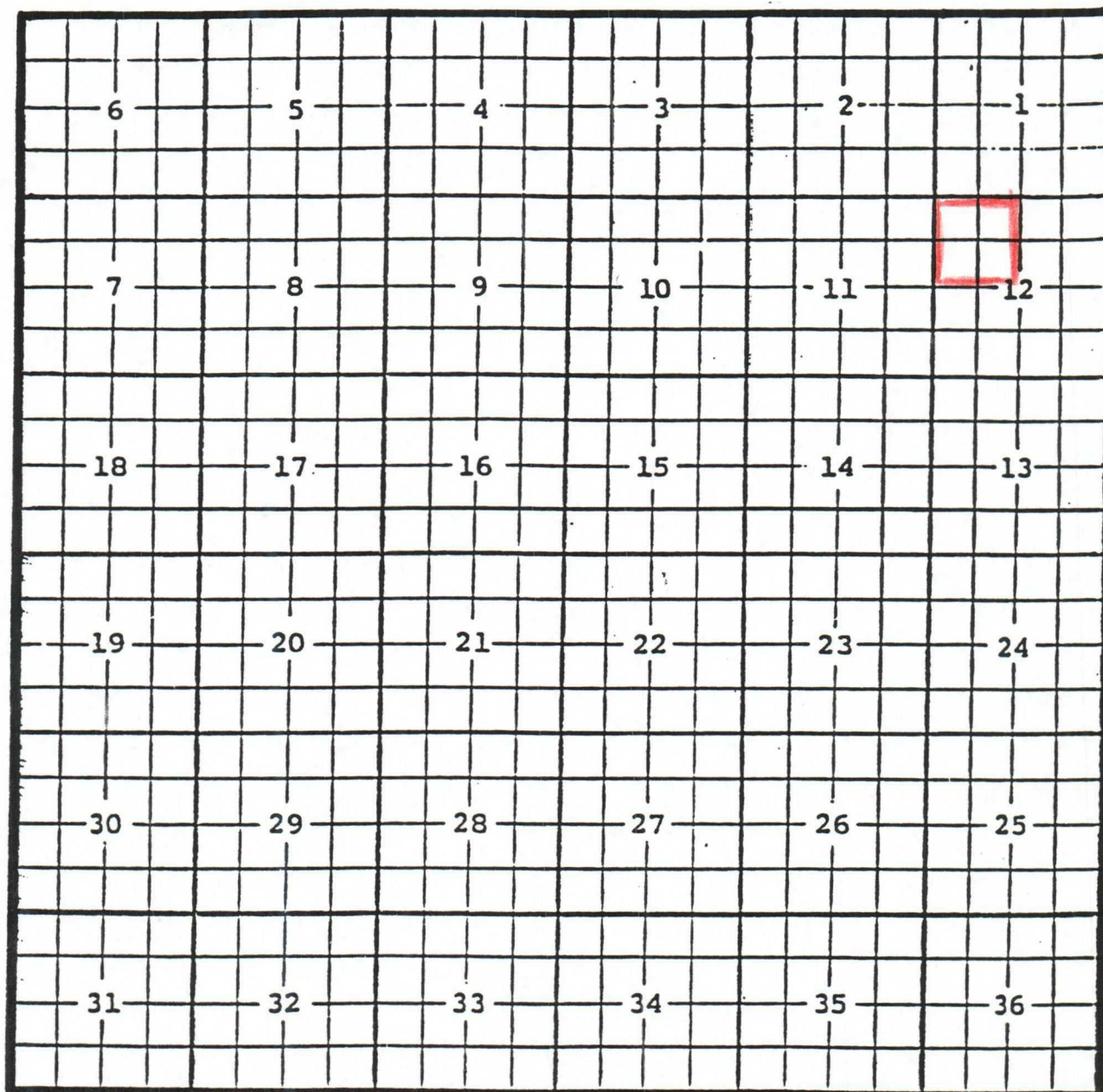
Completed 2/01/05 in the Glorieta-Yeso formation.

Top of perforations: 1612'.

Eddy County, New Mexico

Middle Seven-Rivers; Wolfcamp Oil Pool

TOWNSHIP 20 SOUTH, RANGE 24 EAST, NMPM



Purpose: One completed oil well capable of producing.

Yates Petroleum Corporation, Hill View 'AHE' Federal #1

Location: Unit D, Sec. 12, Township 20 South, Range 24 East, NMPM

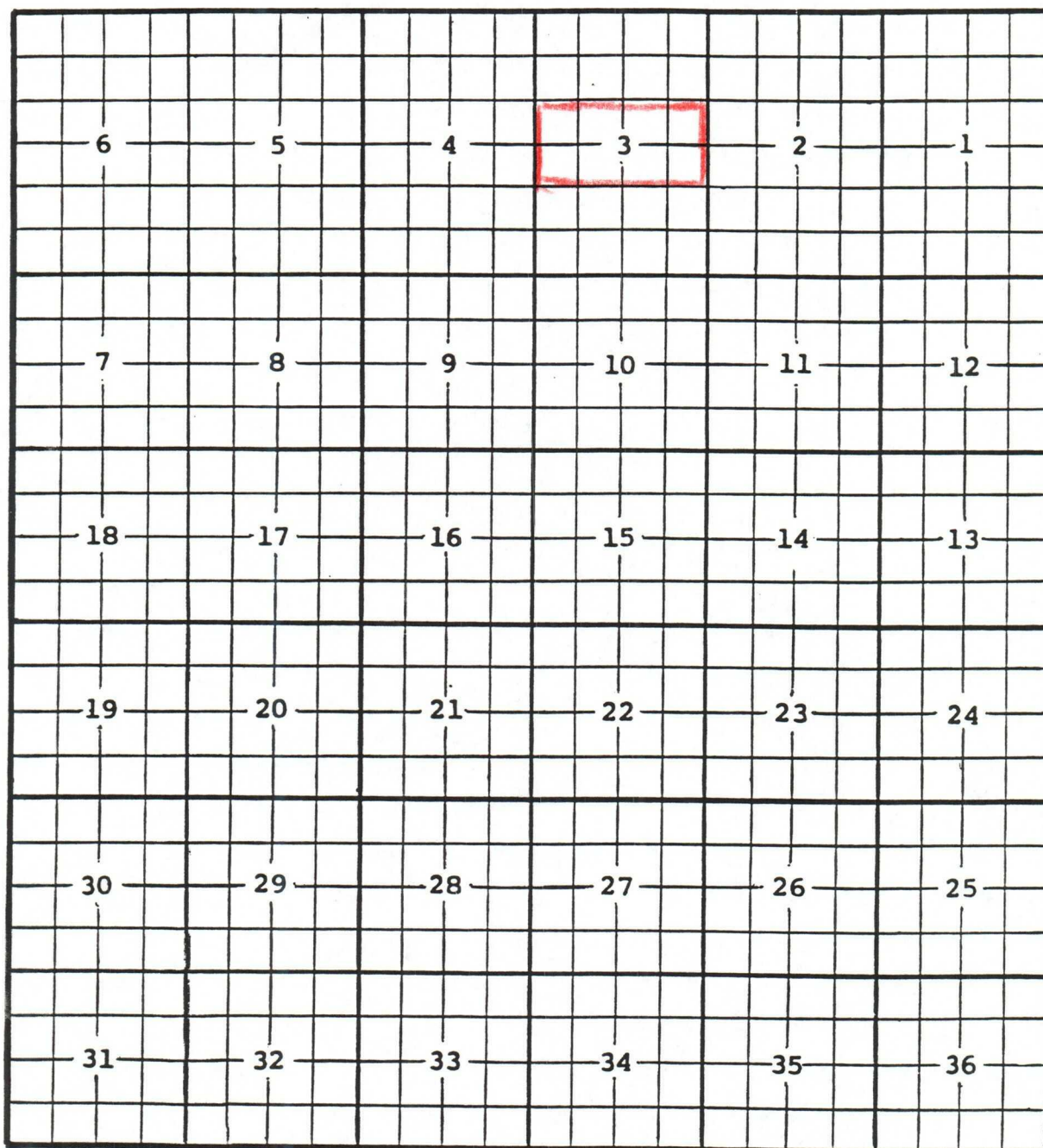
Completed 2/01/05 in the Wolfcamp formation.

Top of perforations: 5044.

Eddy County, New Mexico

Seven-Rivers Hills; Upper Pennsylvanian Gas-~~Oil~~ Pool

TOWNSHIP 21 SOUTH, RANGE 24 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Dazed 'BDZ' Federal Com. # 2

Location: Lot 13, Sec. 3, Township 21 South, Range 24 East, NMPM

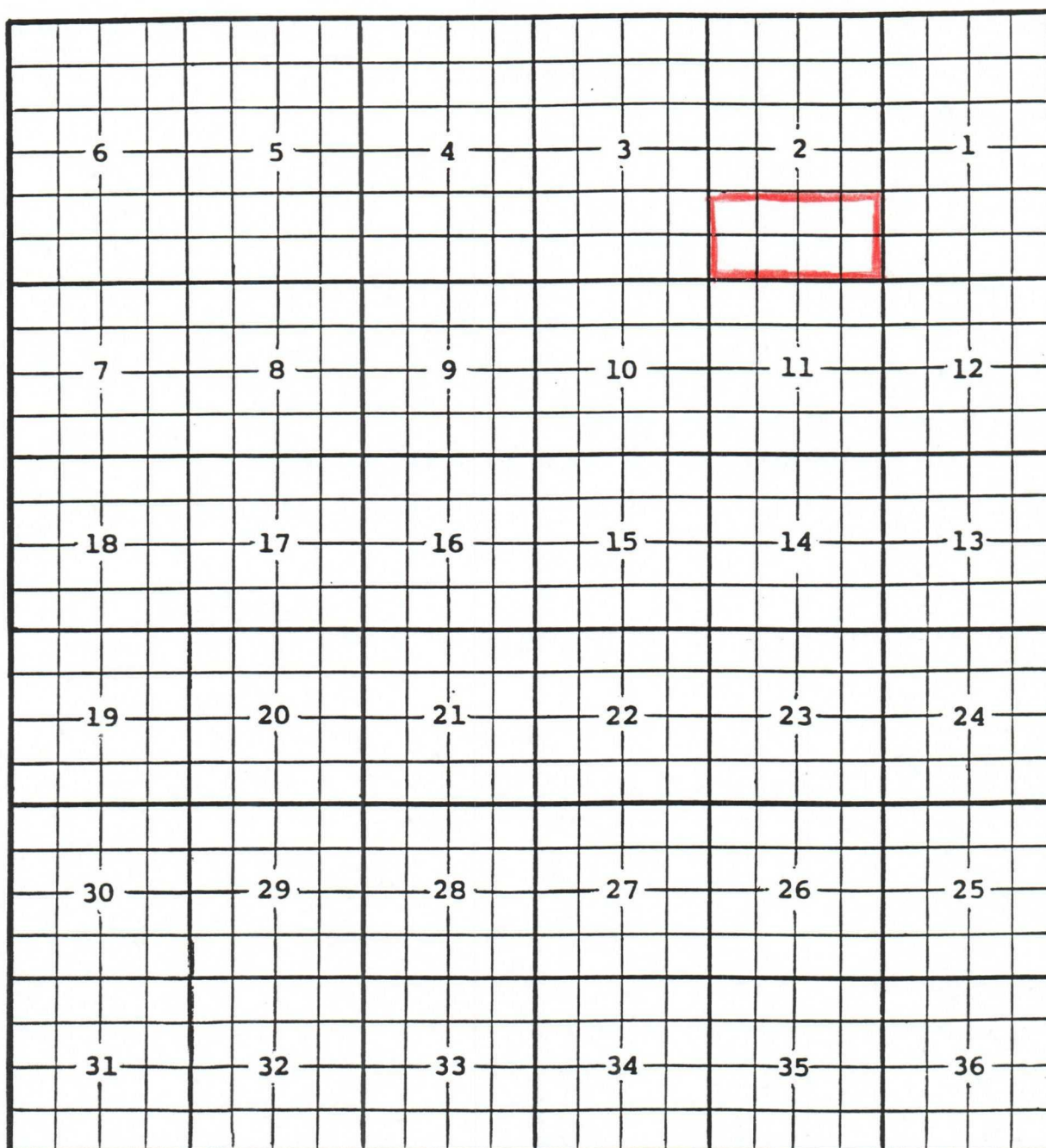
Completed 1/10/05 in the Canyon formation.

Top of perforations: 7850'.

Eddy County, New Mexico

Stinking Draw; Wolfcamp Gas Pool

TOWNSHIP 21 SOUTH, RANGE 23 EAST, NMPM



Purpose: One completed gas well capable of producing.

Marathon Oil Company, North Indian Basin Unit # 11

Location: Unit O, Sec. 2, Township 21 South, Range 23 East, NMPM

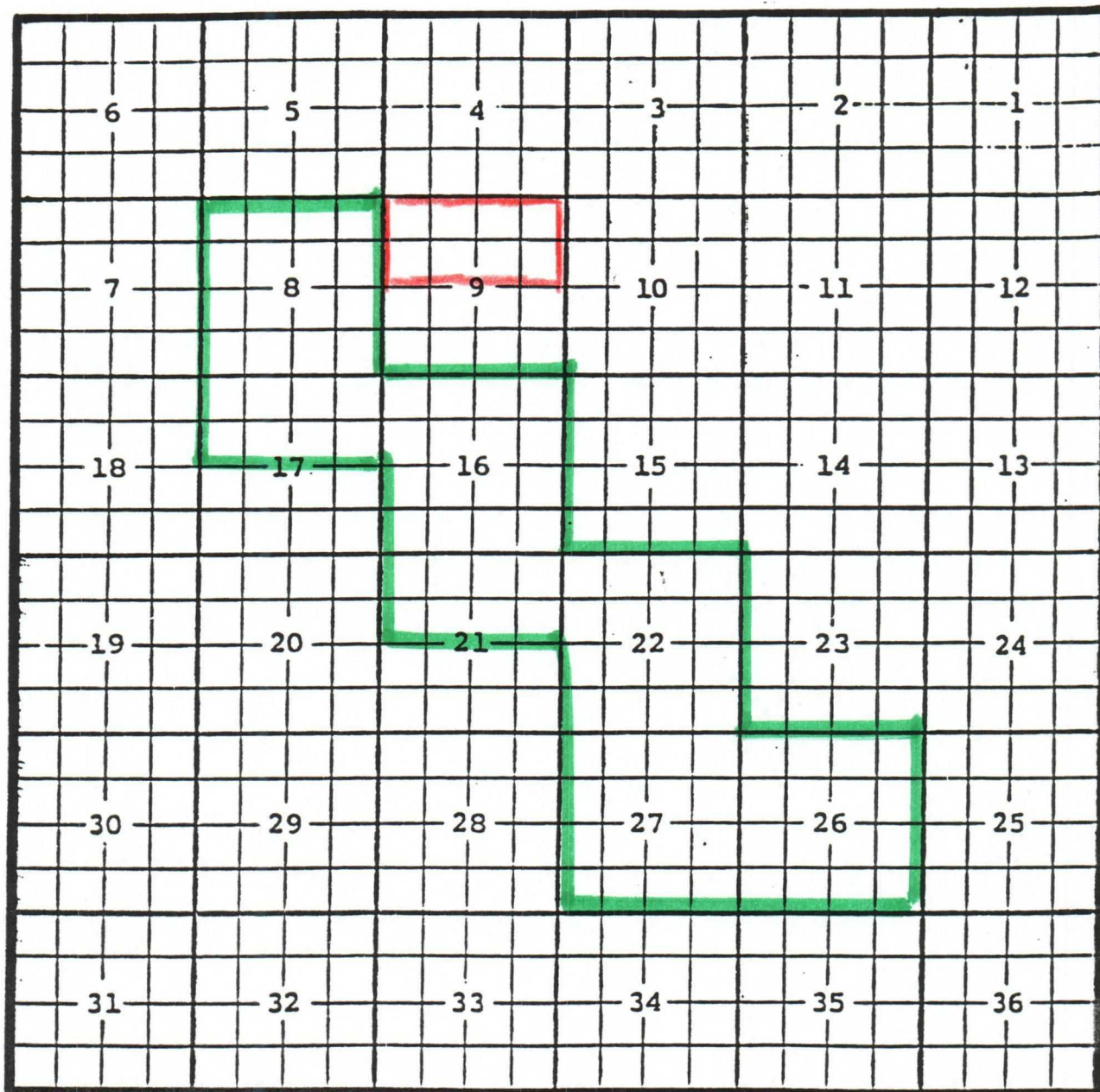
Completed 06/07/04 in the Wolfcamp formation.

Top of perforations: 6597'.

Eddy County, New Mexico

Carlsbad; Strawn Gas Pool

TOWNSHIP 22 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed gas well capable of producing.

Marbob Energy Corporation, Milky Way Fee # 2

Location: Unit D, Sec. 9, Township 22 South, Range 27 East, NMPM

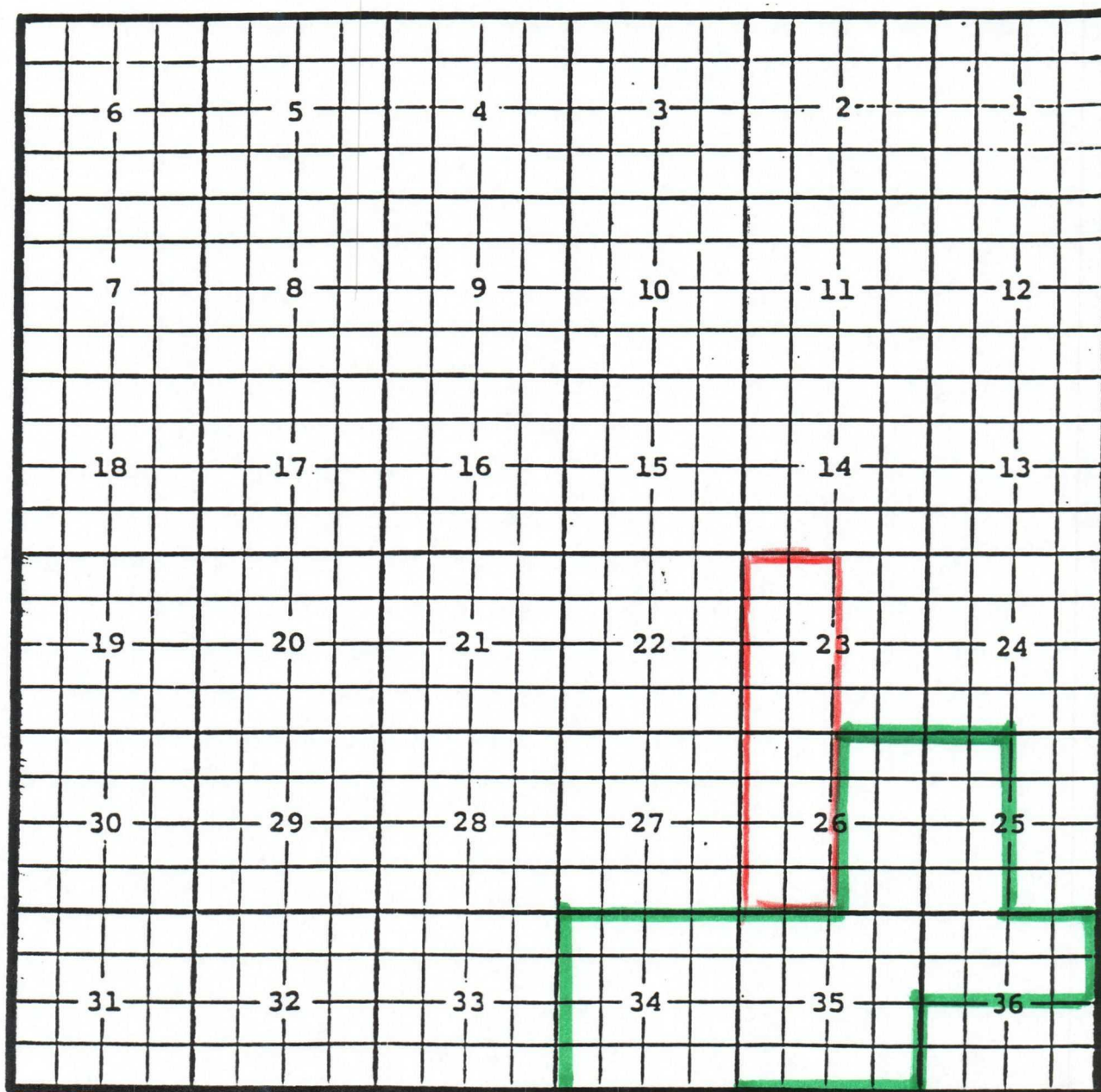
Completed 02/04/05 in the Strawn formation.

Top of perforations: 10,136'.

Eddy County, New Mexico

Cedar Lake; Morrow Gas Pool

TOWNSHIP 17 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed gas well capable of producing.

Pecos Production Company, Cedar Lake '23' #1

Location: Unit N, Sec. 23, Township 17 South, Range 30 East, NMPM

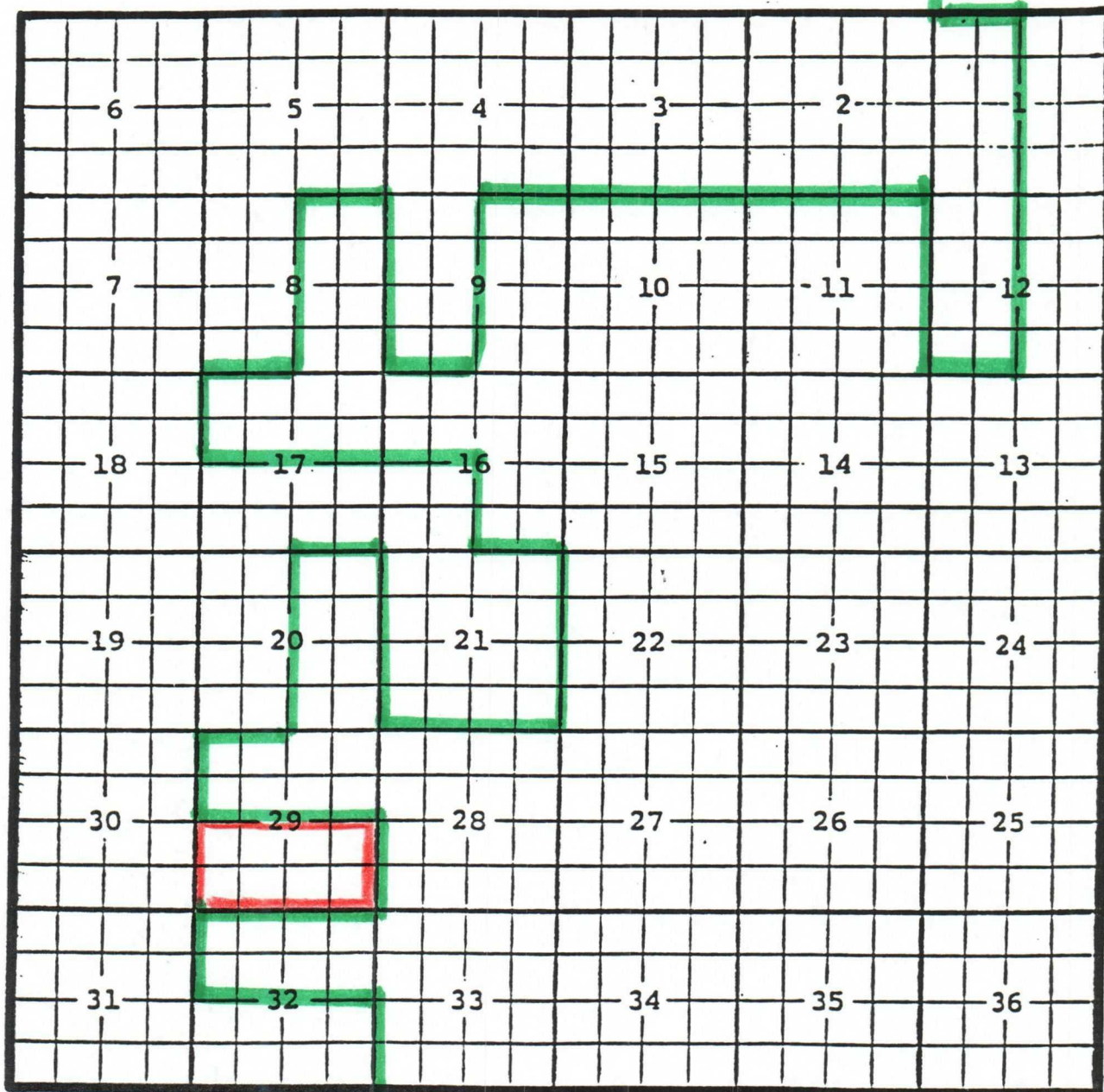
Completed 01/06/05 in the Morrow formation.

Top of perforations: 11,062'.

Chaves County, New Mexico

Foor Ranch; Pre-Permian Gas Pool

TOWNSHIP 9 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable producing.

Yates Petroleum Corporation, Xanadu 'AXD' Federal # 1

Location: Unit P, Sec. 29, Township 9 South, Range 26 East, NMPM

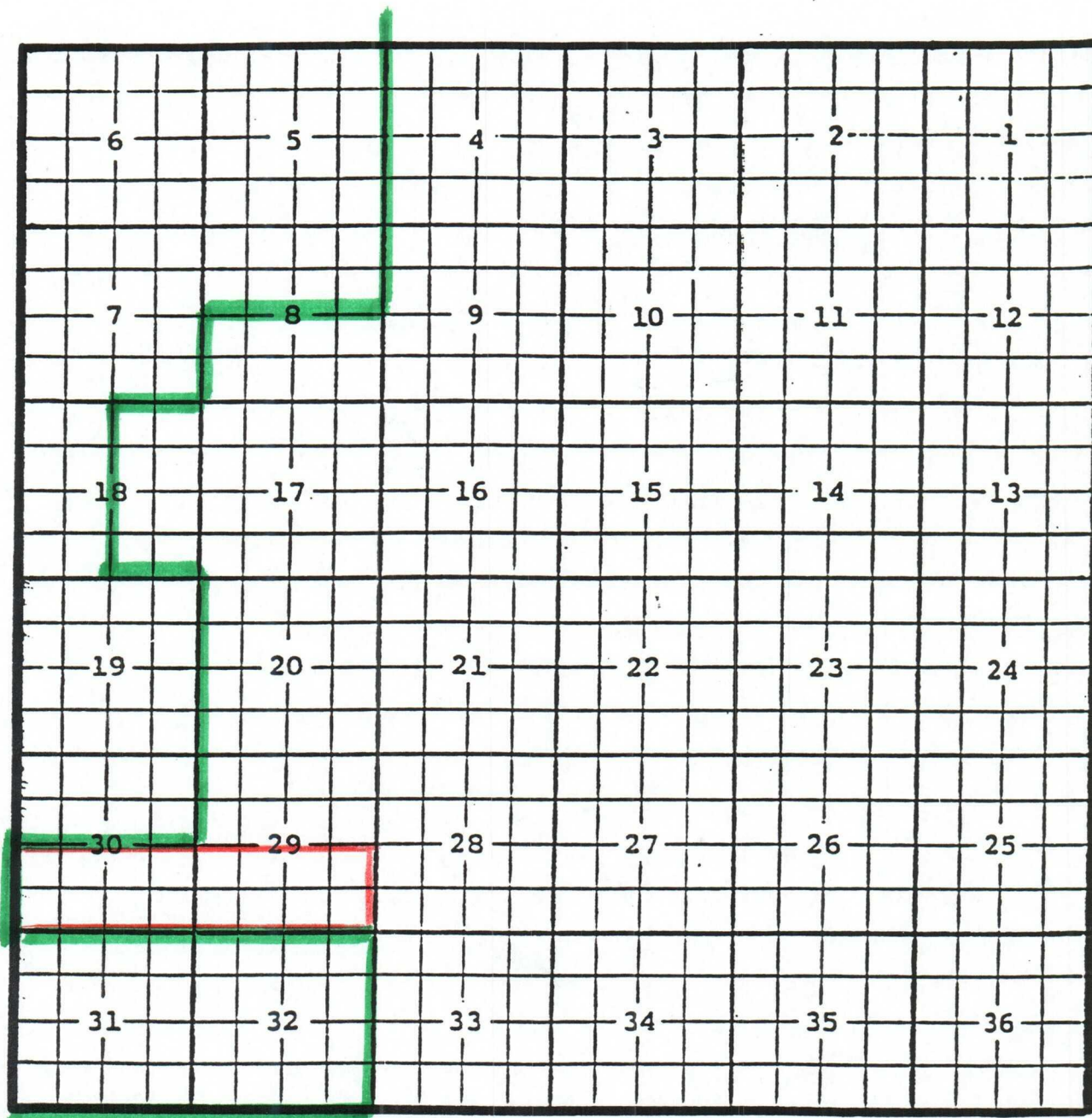
Completed 01/07/05 in the Siluro-Devonian formation.

Top of perforations: 5884'.

Chaves County, New Mexico

Foor Ranch; Pre-Permian Gas Pool

TOWNSHIP 9 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed gas well capable producing.

Yates Petroleum Corporation, Perch 'BCP State Com. # 1

Location: Unit M, Sec. 29, Township 9 South, Range 27 East, NMPM

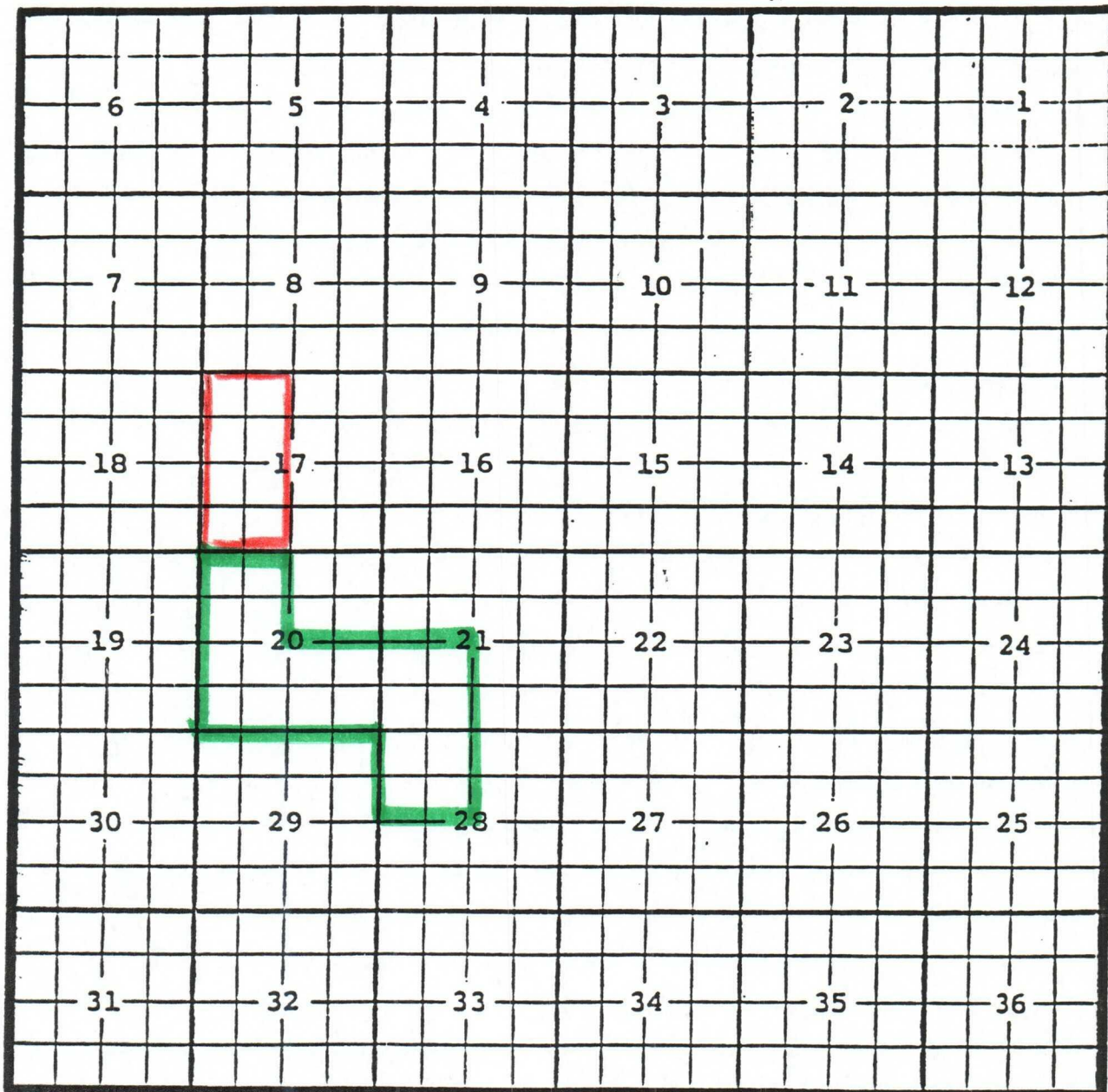
Completed 12/09/04 in the Siluro-Devonian formation.

Top of perforations: 6343'.

Eddy County, New Mexico

Harroun Ranch; Delaware, Northeast Oil Pool

TOWNSHIP 23 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed oil well capable producing.

Nadel & Gussman Permian, LLC, Romulus # 1

Location: Unit D, Sec. 17, Township 23 South, Range 28 East, NMPM

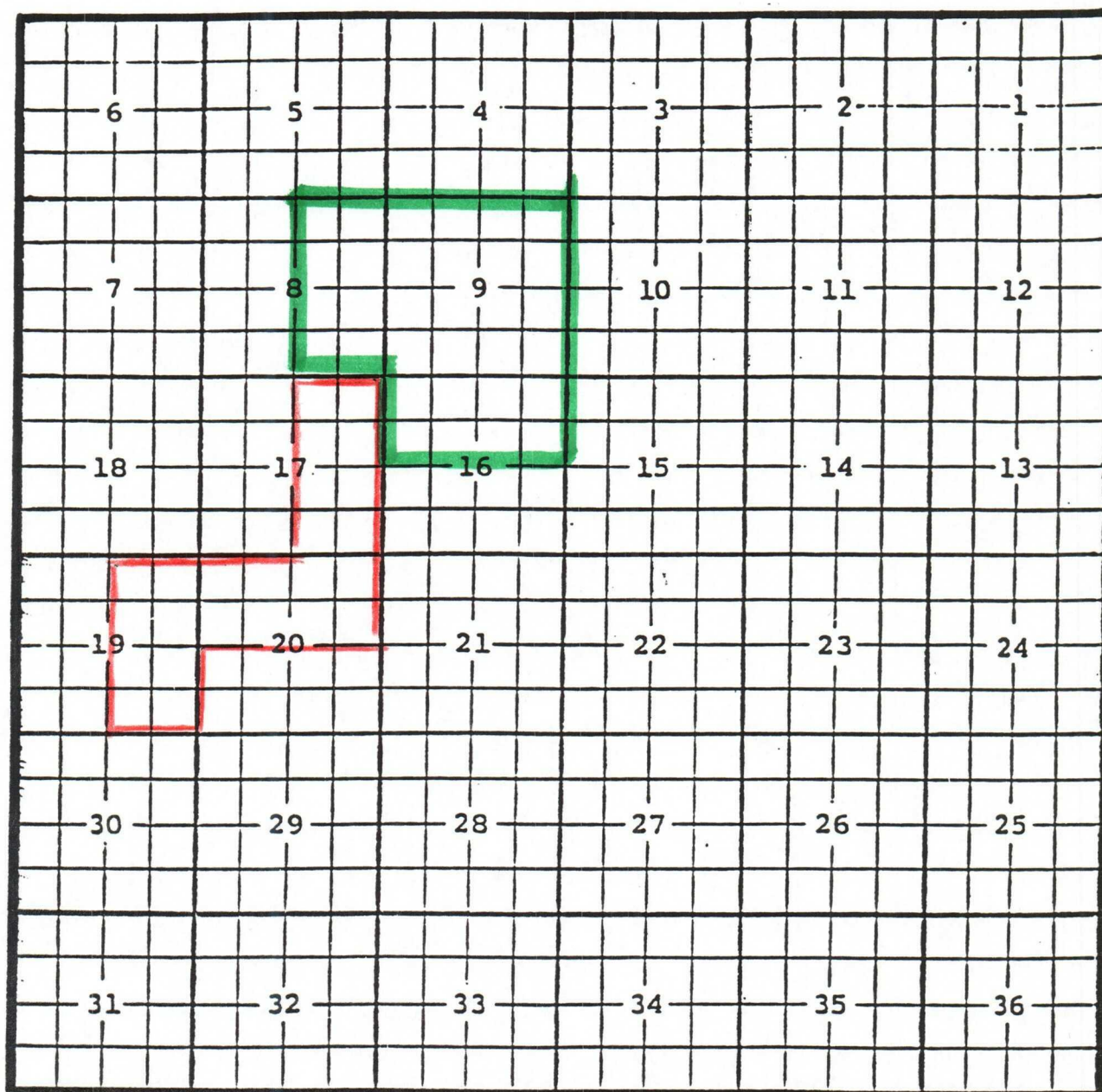
Completed 12/18/04 in the Delaware formation.

Top of perforations: 4280'.

Eddy County, New Mexico

Malaga; Morrow, West Gas Pool

TOWNSHIP 24 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed gas well capable producing.

OGX Resources, Inc, Pardue '19' Com. # 1

Location: Unit I, Sec. 19, Township 24 South, Range 28 East, NMPM

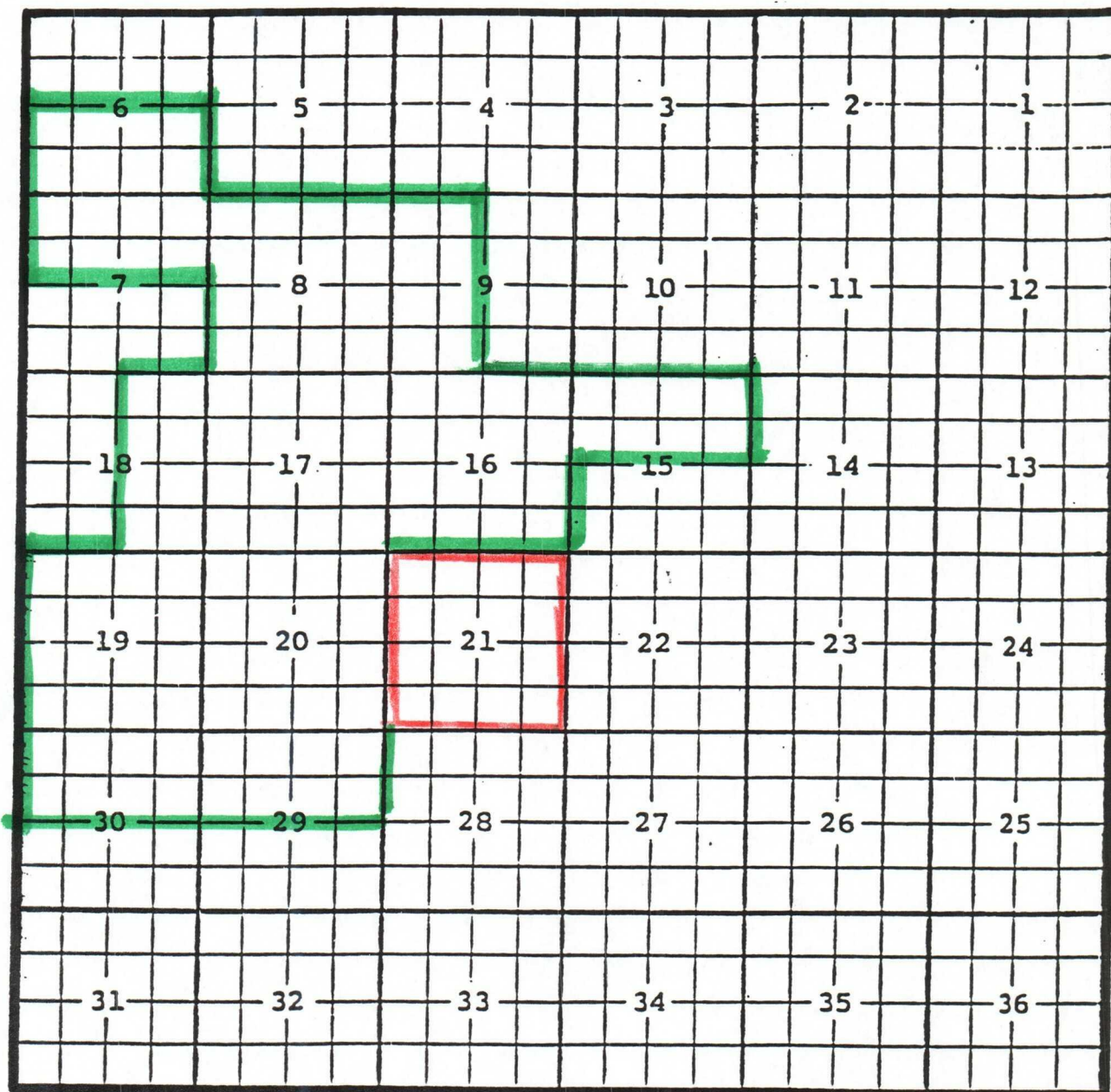
Completed 01/12/05 in the Morrow formation.

Top of perforations: 12,437'.

Eddy, New Mexico

Millman; Morrow, South Gas Pool

TOWNSHIP 19 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed gas well capable of producing.

Marbob Energy Corporation, Clue '21' State Com. # 1

Location: Unit B, Section 21, Township 19 South, Range 28 East. NMPM

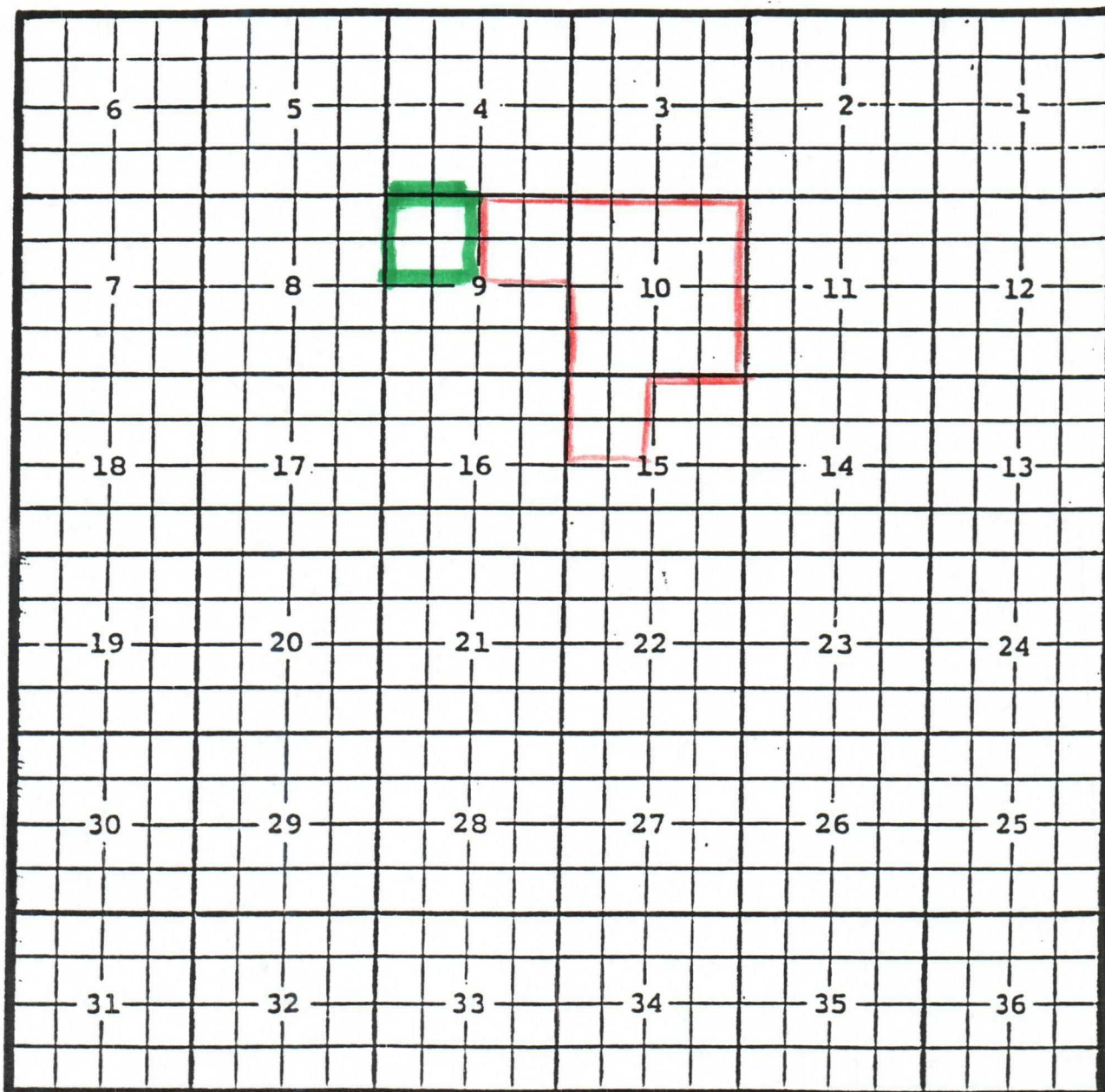
Completed on 12/05/04 in the Morrow formation.

Top of perforations: 10,844'.

Eddy County, New Mexico

Red Lake Shores; Glorieta-Yeso Oil Pool

TOWNSHIP 17 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed oil well capable of producing.

Yates Drilling Company, Spurck '15' State # 4

Location: Unit D, Sec. 15, Township 17 South, Range 28 East, NMPM

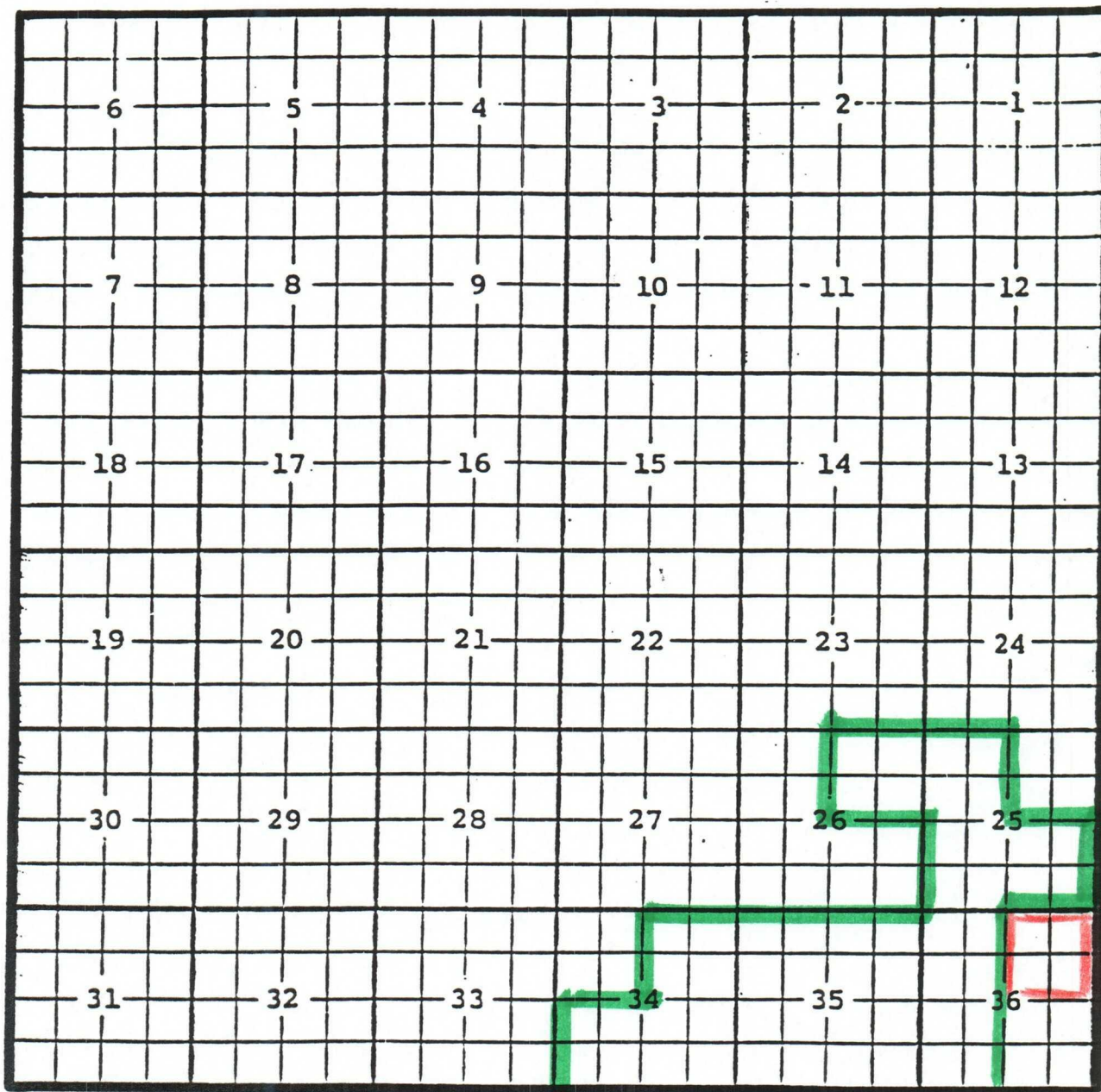
Completed 1/27/05 in the Glorieta-Yeso formation

Top of perforations: 3530'.

Eddy County, New Mexico

Red Lake; Glorieta-Yeso, Northeast Oil Pool

TOWNSHIP 17 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed oil well capable of producing.

Edge Petroleum Operating, Company, Red Lake '36 A' State # 1

Location: Unit A, Sec. 36, Township 17 South, Range 27 East, NMPM

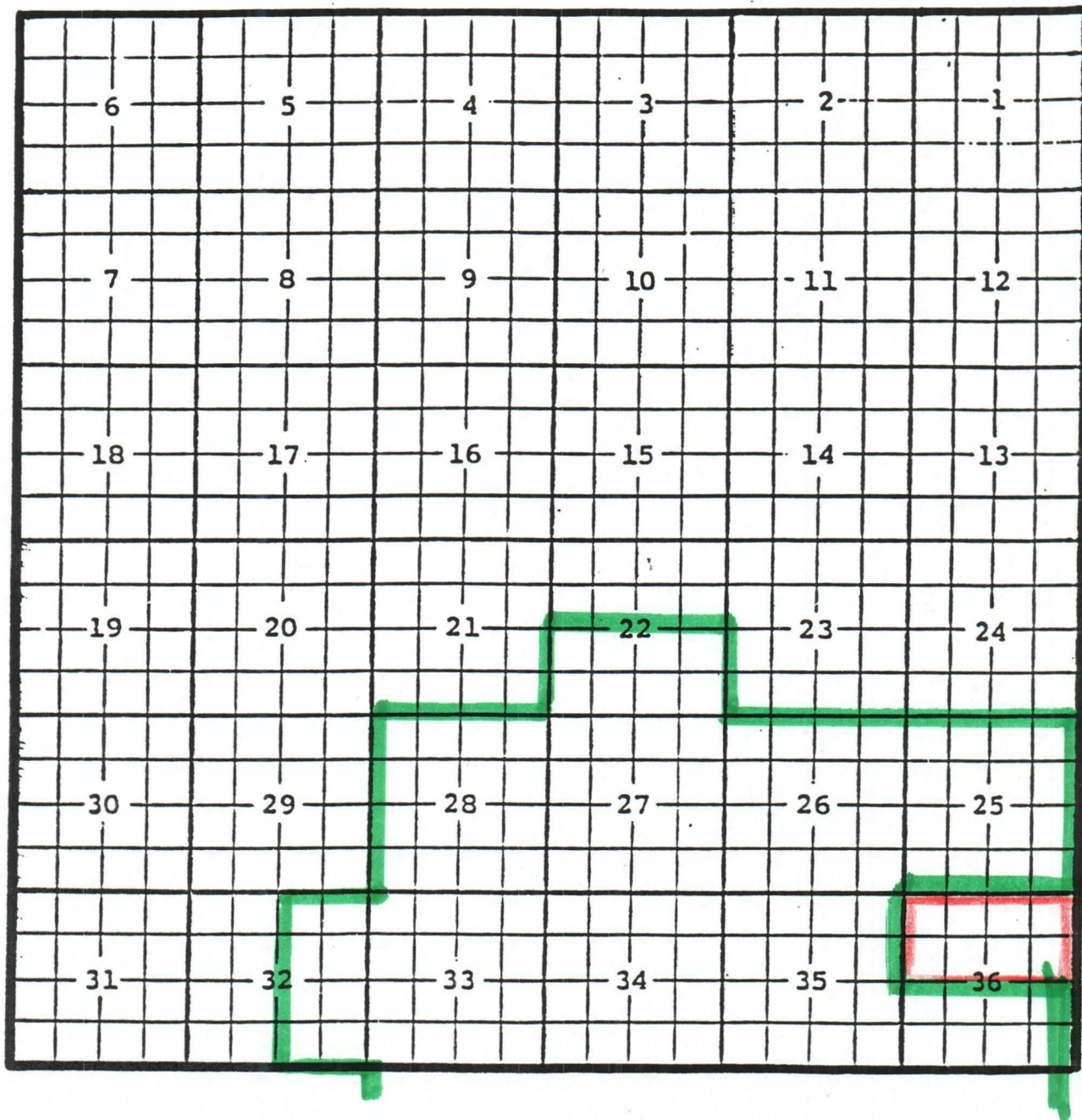
Completed 12/26/04 in the Glorieta-Yeso formation

Top of perforations: 3220'.

Eddy County, New Mexico

Shugart; Morrow Gas Oil Pool

TOWNSHIP 18 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed gas well capable of producing.

Marbob Energy Corporation, Nervous State #1

Location: Unit D, Sec. 36, Township 18 South, Range 31 East, NMPM

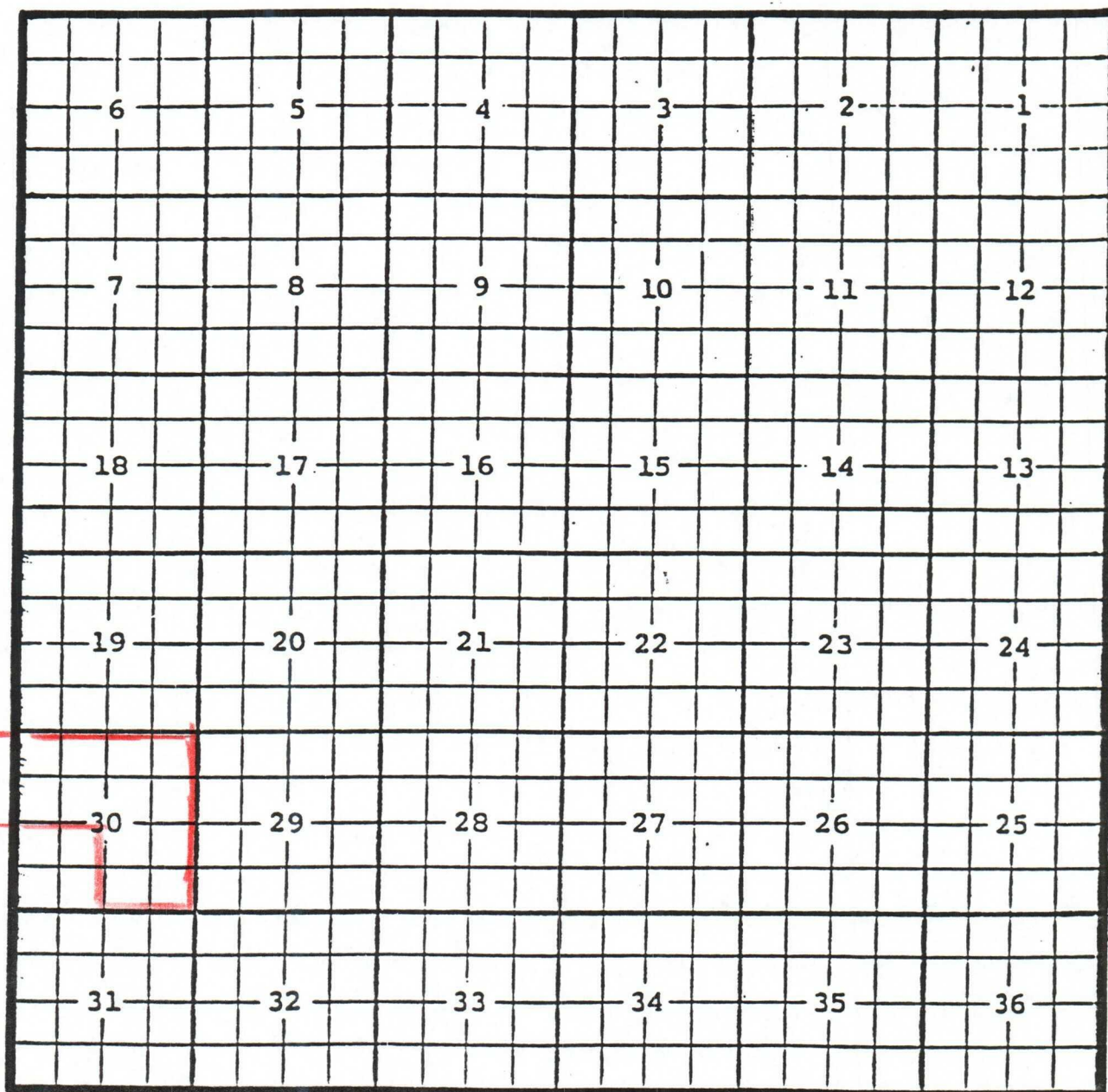
Completed 12/01/04 in the Morrow formation.

Top of perforations: 12,022'.

Eddy County, New Mexico

Strychnine Draw; Atoka Gas Pool

TOWNSHIP 20 SOUTH, RANGE 23 EAST, NMPM



Purpose: One completed gas well capable of producing.

Nadel & Gussman Permian, LLC, Josey Federal # 1

Location: Unit P, Sec. 30, Township 20 South, Range 23 East, NMPM

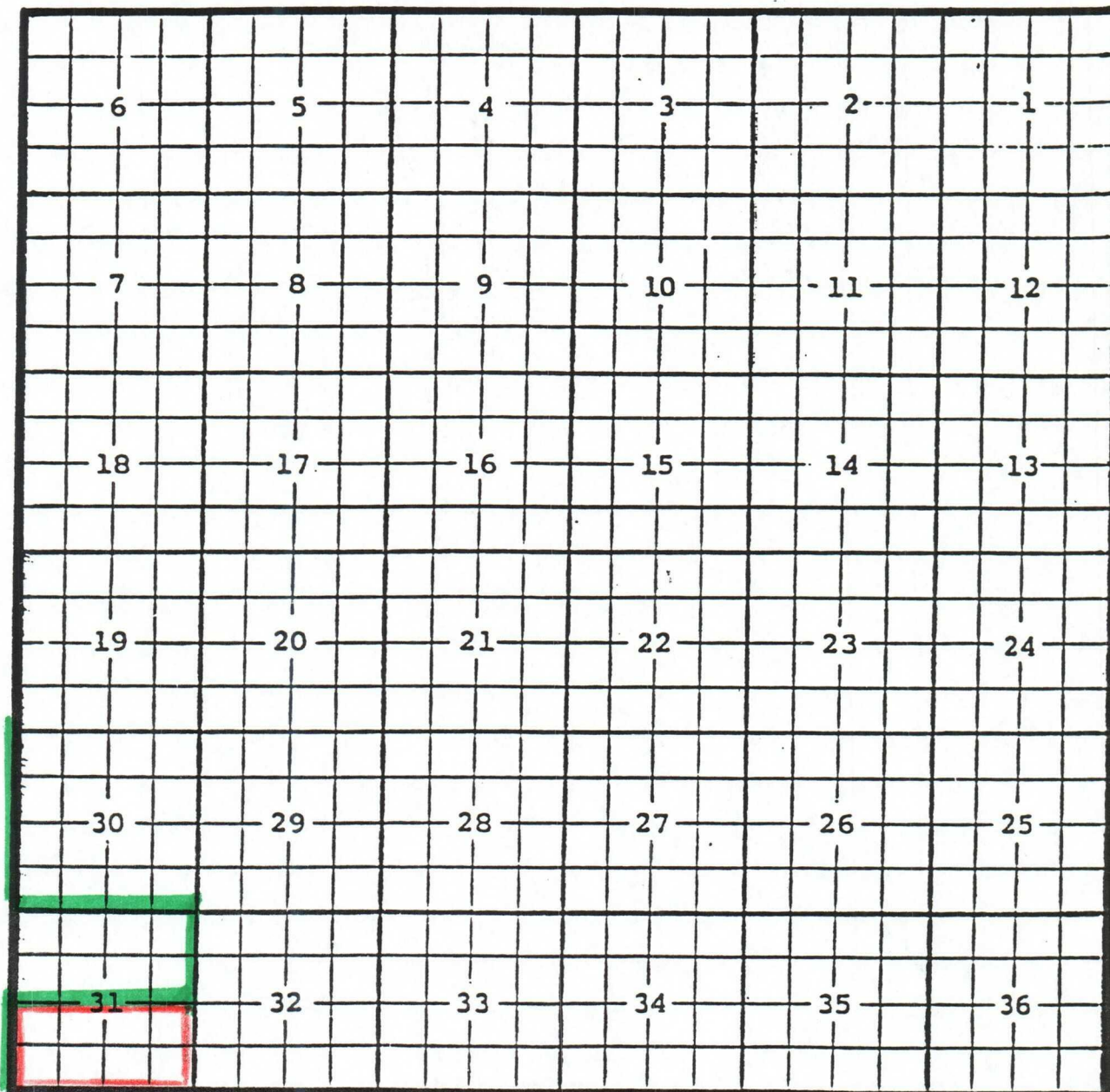
Completed 11/25/04 in the Atoka formation.

Top of perforations: 8098'.

Eddy County, New Mexico

Winchester; Morrow Gas Pool

TOWNSHIP 19 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable of producing.

Mewbourne Oil Company, Ruger '31' Federal # 1

Location: Unit M, Sec. 31, Township 19 South, Range 29 East, NMPM

Completed 01/21/05 in the Morrow formation.

Top of perforations: 11,120'.