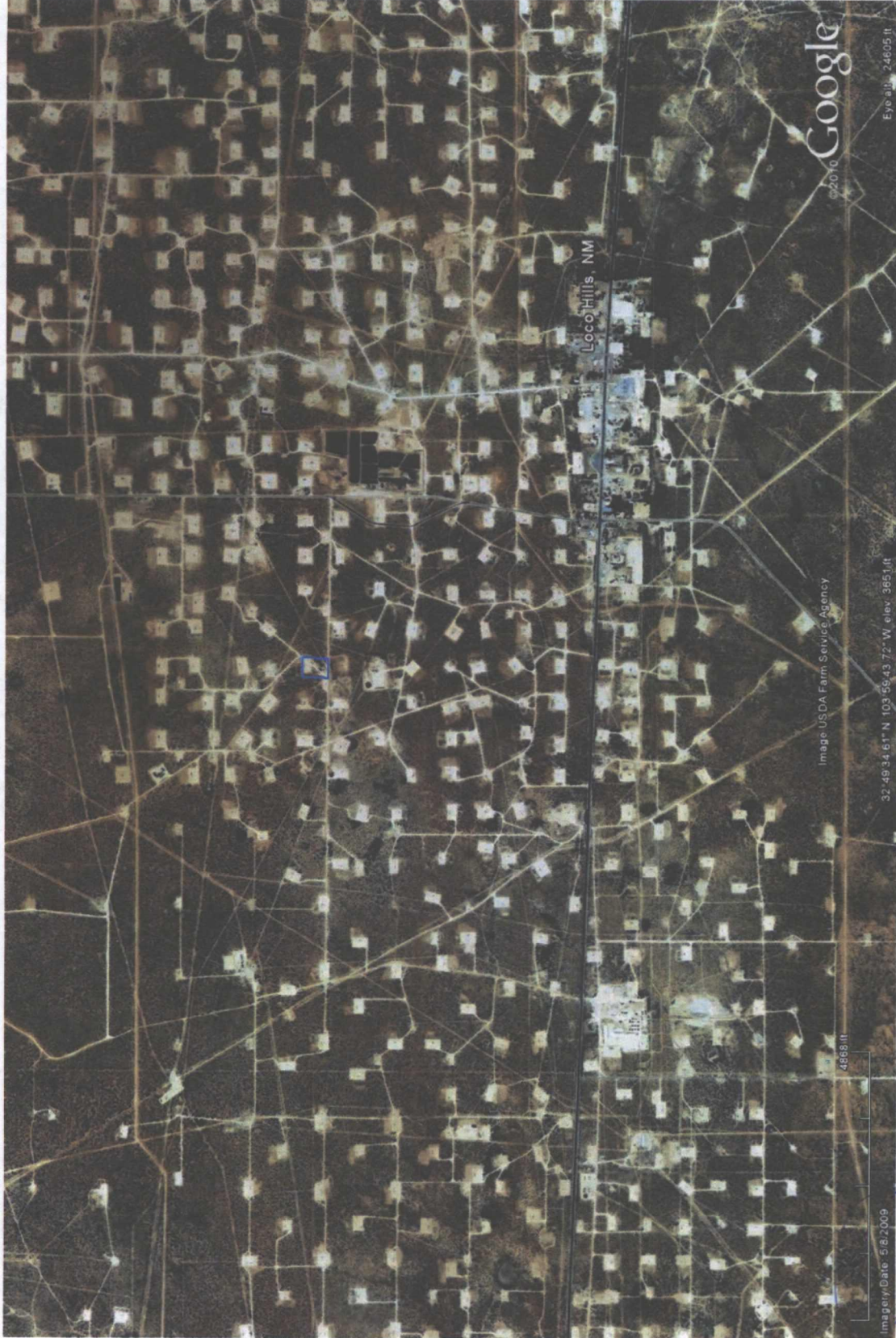


**BEFORE THE OIL CONSERVATION DIVISION**

**September 29, 2011**

**SOUTHWEST ROYALTIES, INC.  
ARCO FEDERAL EXHIBITS  
CASE NO. 14732**



2/28/09  
L. West Coast  
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BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. 1  
Submitted by:  
**SOUTHWEST ROYALTIES, INC.**  
Hearing Date: September 29, 2011