

January 30, 2012

U.S. Department of the Interior
Bureau of Land Management
1235 La Plata Highway, Suite A
Farmington, Nm 87401
Attention: Jim Lovato

New Mexico Oil Conservation Division
1220 S. St. Francis Drive
Santa Fe, NM 87504
Attention: Will Jones
Senior Petroleum Geologist

Commissioner of Public Lands
State Land Office
P.O. Box 1148
Santa Fe, Nm 87504-1148

Re: LA PLATA MANCOS UNIT
2012 PLAN OF DEVELOPMENT

Gentlemen:

Set out below is Summary of Operations for 2011 and the Operator's 2012 Plan of Development for the La Plata Mancos Unit in San Juan County, NM.

1. Summary of Operations
2011 operations for individual wells is included after Schedule I.
2. Status of all wells is listed on Schedule I attached.
3. Production decline curves are enclosed.
4. We have no recommendation for new wells at this time.
5. The enclosed schedule II shows current and cumulative oil and gas production.

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We request your approval of this 2012 Plan of Development.

Sincerely,

BENSON-MONTIN-GREER DRILLING CORP.

By: 
Mike Dimond, President

Enclosures

SCHEDULE I

LA PLATA MANCOS UNIT WELLS
SAN JUAN COUNTY, NEW MEXICO
December 31, 2011

Well Name	Location - Sec. - Twp - Range	Latitude/Longitude	Status
La Plata Mancos Unit #1 (P-31)	SE/SE Sec. 31, T-32N, R-13W	N36.56.301, W108.14.320	Producing
La Plata Mancos Unit #3 (G-32)	SW/NE Sec. 32, T-32N, R-13W	N36.56.791, W108.13.419	Producing
La Plata Mancos Unit #4 (N-31)	SE/SW Sec. 31, T-32N, R-13W	N36.53.333, W108.14.754	P & A'd
La Plata Mancos Unit #7 (M-29)	SW/SW Sec. 29, T-32N, R-13W	N36.57.116, W108.14.015	Producing

SUMMARY OF 2011 WORK ON LA PLATA MANCOS UNIT WELLS
SAN JUAN COUNTY, NEW MEXICO

Well Name	Location - Sec. - Twp - Range	Latitude/Longitude	Summary of Work
#1 (P-31)	SE/SE Sec. 31, T-32N, R-13W	N36.56.301, W108.14.320	Replace downhole pump; Repair PU
#3 (G-32)	SW/NE Sec. 32, T-32N, R-13W	N36.56.791, W108.13.419	Repair road
#7 (M-29)	SW/SW Sec. 29, T-32N, R-13W	N36.57.116, W108.14.015	Replace downhole pump; Repair PU, Treat Paraffin; hot oil
Unit CPD	SE/SW Sec. 31, T-32N, R-13W	N36.53.333, W108.14.754	Compressor maintenance

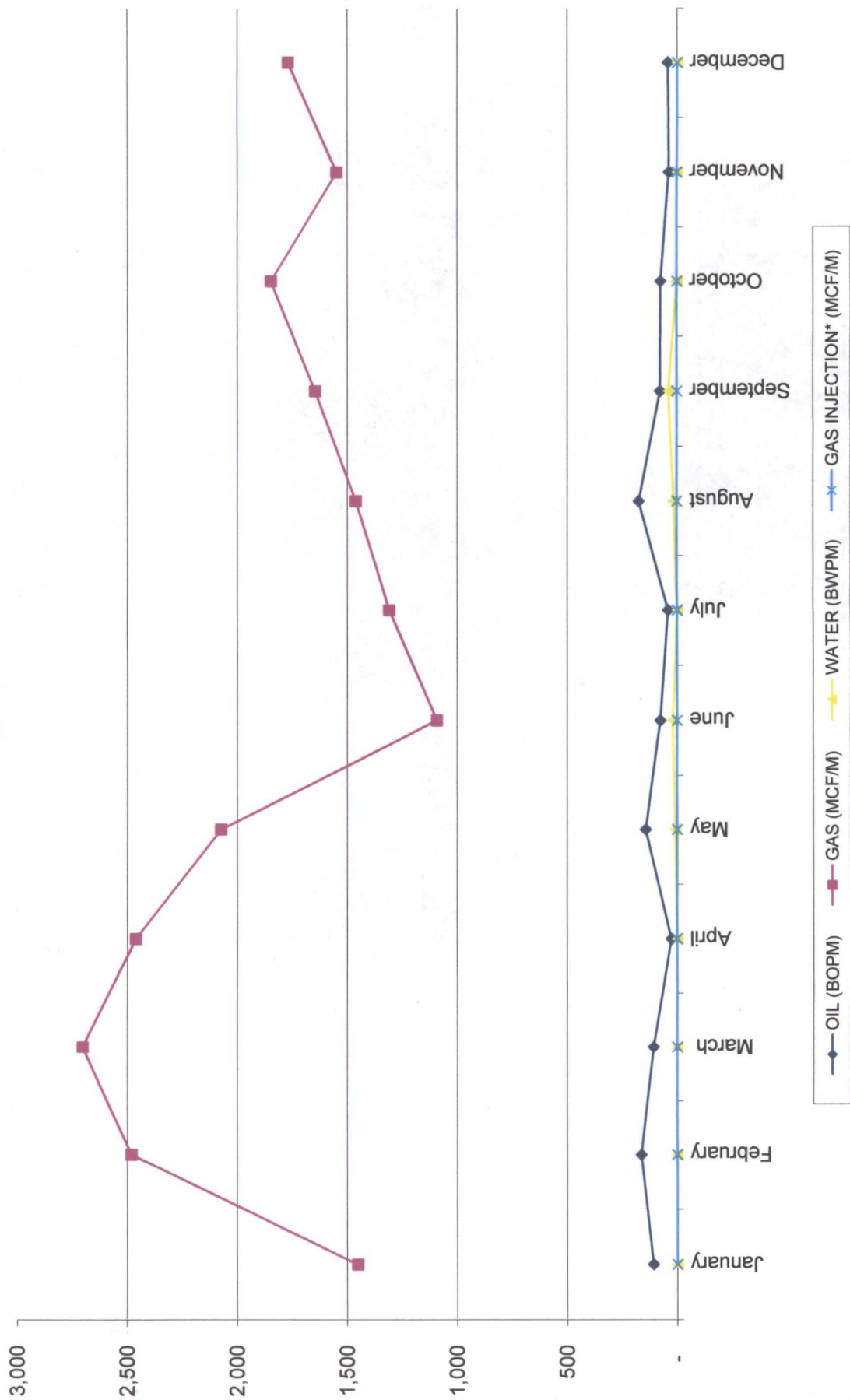
SCHEDULE II
LA PLATA MANCIS UNIT
2007 PRODUCTION STATISTICS

2011 LAPLATA MANCOS UNIT PRODUCTION

	OIL (BOPM)	GAS (MCF/M)	WATER (BWPM)	GAS INJECTION* (MCF/M)
January	109	1,452	-	-
February	164	2,482	-	-
March	108	2,704	-	-
April	27	2,462	-	-
May	144	2,074	10	-
June	77	1,093	20	-
July	42	1,310	-	-
August	175	1,462	15	-
September	77	1,647	40	-
October	75	1,848	-	-
November	37	1,549	-	-
December	43	1,770	-	-
Total	1,078	21,853	85	-
Cumulative	380,758	743,484	594	308,386

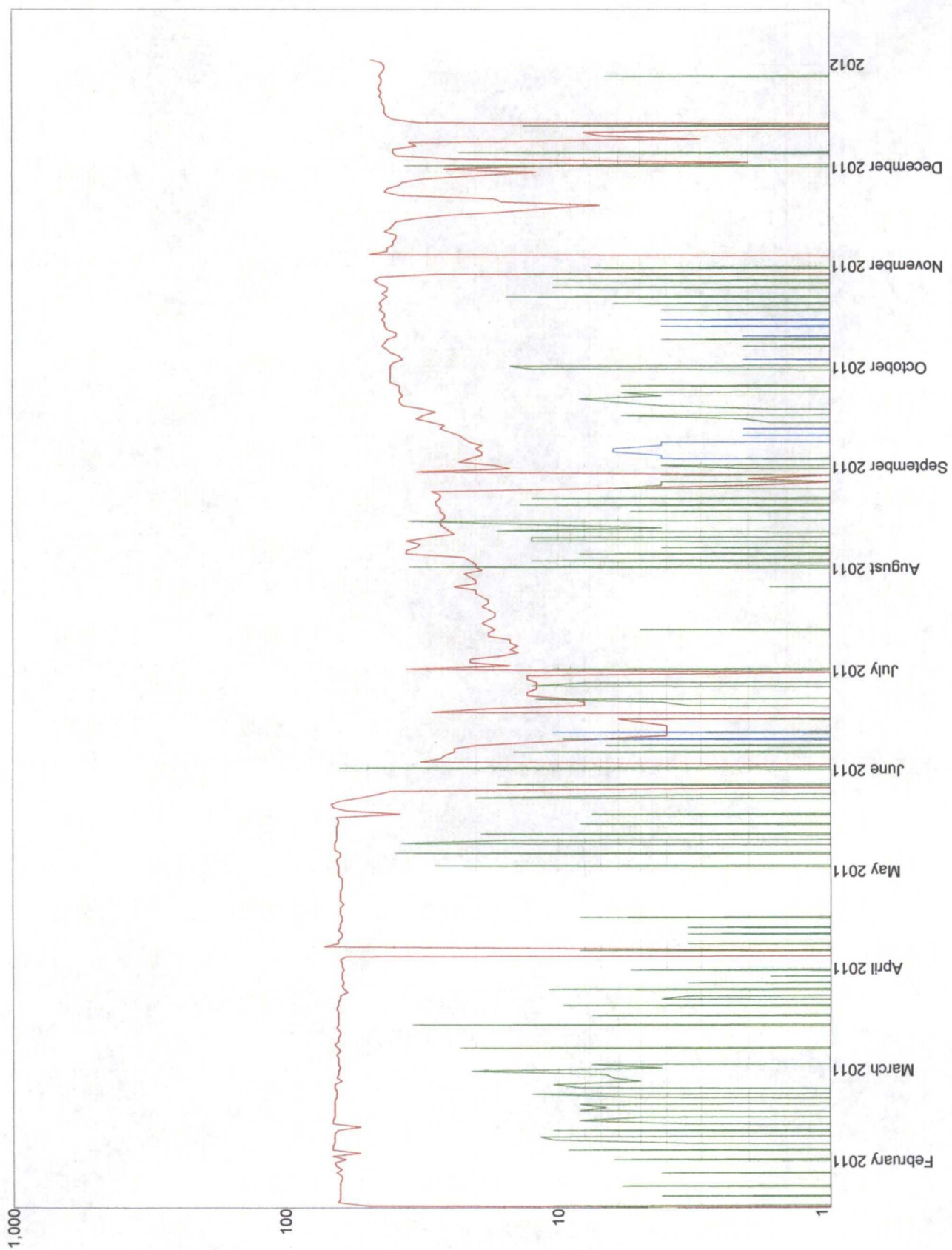
* Gas Injection Discontinued

La Plata Mancos Unit 2011 Production



Oil (bbl)
Gas (mcf)
Water (bbl)

LPMU



Oil (bbl)
Gas (mcf)
Water (bbl)

LPMU

