

Cimarex Energy Co.  
600 N. Marienfeld St.  
Suite 600  
Midland, Texas 79701  
PHONE 432.571.7800



August 25, 2011

Pecos Air Inc.  
Attn: Robert Armstrong  
P. O. Box 1973  
Roswell, NM 88202

**Certified Mail-Return Receipt Requested No. 91 7108 2133 3938 9332 2216**

Re: Offer to Acquire Term Assignment  
S/2SE/4, SE/4SW/4 and NW/4NW/4  
Section 33, Township 19 South, Range 34 East,  
As to all depths lying from the base of the  
Delaware formation to the top of the Wolfcamp  
Formation,  
Lea County, NM

Dear Mr. Armstrong:

Cimarex Energy Co. ("Cimarex") is interested in acquiring a term assignment from you covering all of your leasehold interest in the above referenced lands. It is our understanding that you own a 3.75% leasehold interest in the S/2SE/4, SE/4SW/4 and NW/4NW/4 of Section 33, as to all depths lying from the base of the Delaware formation to the top of the Wolfcamp formation.

Cimarex hereby offers to pay you the sum of \$1,000 per net mineral acre in exchange for a two (2) year term assignment of your interest, delivering a 75% net revenue interest, in all the above acreage, proportionate to your interest. Under the term assignment, you will retain an ORRI equal to the positive difference, if any, between 25% and existing burdens, proportionately reduced. Your interest will be conveyed, and the override retained, pursuant to the Term Assignment of Oil & Gas Lease enclosed herewith.

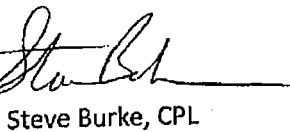
Please note, we have enclosed pertinent pages from the title opinion dated May 13, 2011, that relate to your interest. Please note the opinion does not reflect you have any ownership in the NW/4NW/4 Section 33, the opinion shows Read & Stevens, Inc. owns 69% leasehold interest. Please send us any agreement or document that vests title in you to the 3.75% leasehold interest mentioned above. Closing and completing the payment for the Term Assignment of Oil & Gas Lease as described above will occur once these items are received.

Oil Conservation Division  
Case No. \_\_\_\_\_  
Exhibit No. 4E

If the foregoing terms are acceptable to you, please execute in the space provided below signifying your acceptance and return the curative items along with a fully executed original of the Term Assignment attached hereto to me at the letterhead address. Once received, Cimarex will record the Term Assignment in the applicable public records, and provide you with a recorded copy when available. This offer will expire thirty (30) days from the date hereof and is subject to withdrawal at any time.

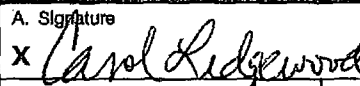
Cimarex currently has the Chaparral 33 Federal Com. #3 and Chaparral 33 Federal Com. #4 on our rig schedule with the first well to be spud within the next 3 months. Please expedite this offer and call us if you have any questions.

Yours very truly,



Steve Burke, CPL  
Contract Landman  
Cimarex Energy, Co.  
Phone: (432) 571-7827  
Fax: (432) 571-7840

Attachments

<div style="display: flex; justify-content: space-between;"> <span>Package ID: 9171082133393893322216</span> <span>E-CERTIFIED</span> </div>	
<p><b>SENDER: COMPLETE THIS SECTION</b></p> <ul style="list-style-type: none"> <li>■ Complete Items 1, 2, and 3. Also complete Item 4 if Restricted Delivery is desired.</li> <li>■ Print your name and address on the reverse so that we can return the card to you.</li> <li>■ Attach this card to the back of the mailpiece, or on the front if space permits.</li> </ul> <p>1. Article Addressed to:</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>Pecos Air Inc. Attn: Robert Armstrong P.O. Box 1973 Roswell, NM 88202</p> </div>	<p><b>COMPLETE THIS SECTION ON DELIVERY</b></p> <p>A. Signature  <div style="display: flex; align-items: center;"> <span style="font-size: 2em; margin-right: 5px;">x</span> <div style="flex-grow: 1;">  </div> <div style="margin-left: 10px;"> <input type="checkbox"/> Agent  <input type="checkbox"/> Addressee </div> </div> </p> <p>B. Received by (Printed Name) <span style="margin-left: 20px;">C. Date of Delivery</span>  <div style="display: flex; justify-content: space-between;"> <span>Carol Ledgewood</span> <span>8-29-11</span> </div> </p> <p>D. Is delivery address different from Item 1? <input type="checkbox"/> Yes  If YES, enter delivery address below: <input type="checkbox"/> No</p>
<p>2. Article Number (Transfer from service label) <span style="float: right;">91 7108 2133 3938 9332 2216</span></p>	
<p>3. Service Type</p> <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Certified Mail  <input type="checkbox"/> Registered  <input type="checkbox"/> Insured Mail </div> <div> <input type="checkbox"/> Express Mail  <input type="checkbox"/> Return Receipt for Merchandise  <input type="checkbox"/> C.O.D. </div> </div>	
<p>4. Restricted Delivery? (Extra Fee) <span style="float: right;"><input type="checkbox"/> Yes</span></p>	

Offer to Acquire August 25, 2011

PS Form 3811, February 2004 Domestic Return Receipt Form 02-M-1540

**Agreed to and accepted on the date indicated below:**

Dated this \_\_\_\_ day of \_\_\_\_\_, 2011.

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

**Please return to:**

**Cimarex Energy Co.  
600 N. Marienfeld Street, Suite 600  
Midland, TX 79701  
Attn: Steve Burke**

**Offer to Acquire Term Assignment  
August 25, 2011**

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Cimarex Energy Co.  
600 N. Marienfeld St.  
Suite 600  
Midland, Texas 79701  
PHONE 432.571.7800



August 25, 2011

William V. Palmer, LLC  
Attn: William V. Palmer  
3226 Anderson Place  
Lovington, NM 88260

**Certified Mail-Return Receipt Requested No. 91 7108 2133 3938 9332 2254**

Re: Offer to Acquire Term Assignment  
S/2SE/4, SE/4SW/4 and NW/4NW/4  
Section 33, Township 19 South, Range 34 East,  
As to all depths lying from the base of the  
Delaware formation to the top of the Wolfcamp  
Formation,  
Lea County, NM

Dear Mr. Palmer:

Cimarex Energy Co. ("Cimarex") is interested in acquiring a term assignment from you covering all of your leasehold interest in the above referenced lands. It is our understanding that you own a 1.50% leasehold interest in the S/2SE/4, SE/4SW/4 and NW/4NW/4 of Section 33, as to all depths lying from the base of the Delaware formation to the top of the Wolfcamp formation.

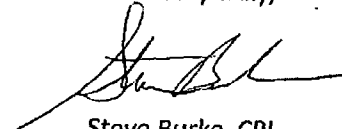
Cimarex hereby offers to pay you the sum of \$1,000 per net mineral acre in exchange for a two (2) year term assignment of your interest, delivering a 75% net revenue interest, in all the above acreage, proportionate to your interest. Under the term assignment, you will retain an ORRI equal to the positive difference, if any, between 25% and existing burdens, proportionately reduced. Your interest will be conveyed, and the override retained, pursuant to the Term Assignment of Oil & Gas Lease enclosed herewith.

Please note, we have enclosed pertinent pages from the title opinion dated May 13, 2011, that relate to your interest. Please note the opinion does not reflect you have any ownership in the NW/4NW/4 Section 33, the opinion shows Read & Stevens, Inc. owns 69% leasehold interest. Please send us any agreement or document that vests title in you to the 1.50% leasehold interest mentioned above. Also enclosed are pages from the title opinion related to Requirements B-1 and R which relate to your interest. These requirements address William V. Palmer, LLC as a stranger to title; and the title attorney concludes ownership of the 1.50% interest in the abovementioned lands is in Cactus Operating LLC. Please secure any curative documents called for in this requirement. Closing and completing the payment for the Term Assignment of Oil & Gas Lease as described above will occur once these items are cured.

If the foregoing terms are acceptable to you, please execute in the space provided below signifying your acceptance and return the curative items along with a fully executed original of the Term Assignment attached hereto to me at the letterhead address. Once received, Cimarex will record the Term Assignment in the applicable public records, and provide you with a recorded copy when available. This offer will expire thirty (30) days from the date hereof and is subject to withdrawal at any time.

Cimarex currently has the Chaparral 33 Federal Com. #3 and Chaparral 33 Federal Com. #4 on our rig schedule with the first well to be spud within the next 3 months. Please expedite this offer and call us if you have any questions.

Yours very truly,

  
Steve Burke, CPL  
Contract Landman  
Cimarex Energy, Co.  
Phone: (432) 571-7827  
Fax: (432) 571-7840

Attachments

Information Prices	Package ID: 9171082133393893322254	E-CERTIFIED
	Destination ZIP Code: 88260	1ST CLASS FLAT
	Customer Reference:	PBP Account #: 35644897
	Recipient:	
<b>SENDER: COMPLETE THIS SECTION</b>		<b>COMPLETE THIS SECTION ON DELIVERY</b>
<ul style="list-style-type: none"><li>■ Complete Items 1, 2, and 3. Also complete Item 4 if Restricted Delivery is desired.</li><li>■ Print your name and address on the reverse so that we can return the card to you.</li><li>■ Attach this card to the back of the mailpiece, or on the front if space permits.</li></ul>		A. Signature <input checked="" type="checkbox"/> Agent <input type="checkbox"/> Addressee
1. Article Addressed to:  William V. Palmer, LLC Attn: William V. Palmer 3226 Anderson Place Lovington, NM 88260		B. Received by (Printed Name) C. Date of Delivery
2. Article Number (Transfer from service label)		D. Is delivery address different from item 1? <input type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No
		3. Service Type <input type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D.
		4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes
		91 7108 2133 3938 9332 2254
Offer to Acquire	PS Form 3811, February 2004	Domestic Return Receipt
August 25, 2004		102595-02-M-1540

**Agreed to and accepted on the date indicated below:**

Dated this \_\_\_\_ day of \_\_\_\_\_, 2011.

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

**Please return to:**

**Cimarex Energy Co.  
600 N. Marlenfeld Street, Suite 600  
Midland, TX 79701  
Attn: Steve Burke**

**Offer to Acquire Term Assignment  
August 25, 2011**

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Cimarex Energy Co.  
600 N. Marienfeld St.  
Suite 600  
Midland, Texas 79701  
PHONE 432.571.7800



August 25, 2011

Watson Properties, LLC  
Attn: Bob Watson  
3905 Futura Drive  
Roswell, NM 88201

**Certified Mail-Return Receipt Requested No. 91 7108 2133 3938 9332 2193**

Re: Offer to Acquire Term Assignment  
S/2SE/4, SE/4SW/4 and NW/4NW/4  
Section 33, Township 19 South, Range 34 East,  
As to all depths lying from the base of the  
Delaware formation to the top of the Wolfcamp  
Formation,  
Lea County, NM

Dear Mr. Watson:

Cimarex Energy Co. ("Cimarex") is interested in acquiring a term assignment from you covering all of your leasehold interest in the above referenced lands. It is our understanding that you own a 1.50% leasehold interest in the S/2SE/4, SE/4SW/4 and NW/4NW/4 of Section 33, as to all depths lying from the base of the Delaware formation to the top of the Wolfcamp formation.

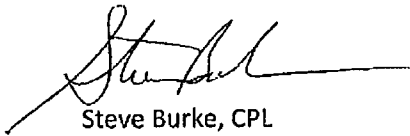
Cimarex hereby offers to pay you the sum of \$1,000 per net mineral acre in exchange for a two (2) year term assignment of your interest, delivering a 75% net revenue interest, in all the above acreage, proportionate to your interest. Under the term assignment, you will retain an ORRI equal to the positive difference, if any, between 25% and existing burdens, proportionately reduced. Your interest will be conveyed, and the override retained, pursuant to the Term Assignment of Oil & Gas Lease enclosed herewith.

Please note, we have enclosed pertinent pages from the title opinion dated May 13, 2011, that relate to your interest. Please note the opinion does not reflect you have any ownership in the NW/4NW/4 Section 33, the opinion shows Read & Stevens, Inc. owns 69% leasehold interest. Please send us any agreement or document that vests title in you to the 1.50% leasehold interest mentioned above. Also enclosed are pages from the title opinion related to Requirement F-2 which relate to your interest. Please secure any curative documents called for in this requirement. Closing and completing the payment for the Term Assignment of Oil & Gas Lease as described above will occur once these items are cured.

If the foregoing terms are acceptable to you, please execute in the space provided below signifying your acceptance and return the curative items along with a fully executed original of the Term Assignment attached hereto to me at the letterhead address. Once received, Cimarex will record the Term Assignment in the applicable public records, and provide you with a recorded copy when available. This offer will expire thirty (30) days from the date hereof and is subject to withdrawal at any time.

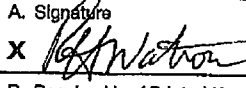
Cimarex currently has the Chaparral 33 Federal Com. #3 and Chaparral 33 Federal Com. #4 on our rig schedule with the first well to be spud within the next 3 months. Please expedite this offer and call us if you have any questions.

Yours very truly,



Steve Burke, CPL  
Contract Landman  
Cimarex Energy, Co.  
Phone: (432) 571-7827  
Fax: (432) 571-7840

Attachments

<b>Postnet</b> 102595-02	Package ID: 9171082133393893322193 Destination ZIP Code: 88201 Customer Reference:	E-CERTIFIED 1ST CLASS FLAT
	<b>SENDER: COMPLETE THIS SECTION</b>	
■ Complete Items 1, 2, and 3. Also complete Item 4 if Restricted Delivery is desired. ■ Print your name and address on the reverse so that we can return the card to you. ■ Attach this card to the back of the mailpiece, or on the front if space permits.		<b>COMPLETE THIS SECTION ON DELIVERY</b>
1. Article Addressed to:  <div style="border: 1px solid black; padding: 5px; width: fit-content;">           Watson Properties, LLC            Attn: Bob Watson            3905 Futura Drive            Roswell, NM 88201         </div>		A. Signature X  <input type="checkbox"/> Agent <input type="checkbox"/> Addressee B. Received by (Printed Name) C. Date of Delivery 8-29-11
2. Article Number: (Transfer from service label)		D. Is delivery address different from item 1? <input type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No
3. Service Type <input type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D.		4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes
91 7108 2133 3938 4332 2193		



**Agreed to and accepted on the date indicated below:**

Dated this \_\_\_\_ day of \_\_\_\_\_, 2011.

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

**Please return to:**

**Cimarex Energy Co.  
600 N. Marienfeld Street, Suite 600  
Midland, TX 79701  
Attn: Steve Burke**

**Offer to Acquire Term Assignment  
August 25, 2011**

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Cimarex Energy Co.

600 N. Marienfeld St.

Suite 600

Midland, Texas 79701

PHONE 432.571.7800



August 25, 2011

Bernadine Glenn  
10-D Townpark Lane  
Charleston, SC 29412

**Certified Mail-Return Receipt Requested No. 91 7108 2133 3938 9332 2155**

Re: Offer to Acquire Term Assignment  
S/2SE/4, SE/4SW/4 and NW/4NW/4  
Section 33, Township 19 South, Range 34 East,  
As to all depths lying from the base of the  
Delaware formation to the top of the Wolfcamp  
Formation,  
Lea County, NM

Dear Ms. Glenn:

Cimarex Energy Co. ("Cimarex") is interested in acquiring a term assignment from you covering all of your leasehold interest in the above referenced lands. It is our understanding that you own a 2.00% leasehold interest in the S/2SE/4, SE/4SW/4 and NW/4NW/4 of Section 33, as to all depths lying from the base of the Delaware formation to the top of the Wolfcamp formation.

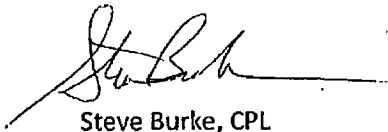
Cimarex hereby offers to pay you the sum of \$1,000 per net mineral acre in exchange for a two (2) year term assignment of your interest, delivering a 75% net revenue interest, in all the above acreage, proportionate to your interest. Under the term assignment, you will retain an ORRI equal to the positive difference, if any, between 25% and existing burdens, proportionately reduced. Your interest will be conveyed, and the override retained, pursuant to the Term Assignment of Oil & Gas Lease enclosed herewith.

Please note, we have enclosed pertinent pages from the title opinion dated May 13, 2011, that relate to your interest. Please note the opinion does not reflect you have any ownership in the NW/4NW/4 Section 33, the opinion shows Read & Stevens, Inc. owns 69% leasehold interest. Please send us any agreement or document that vests title in you to the 2.00% leasehold interest mentioned above. Closing and completing the payment for the Term Assignment of Oil & Gas Lease as described above will occur once these items are received.

If the foregoing terms are acceptable to you, please execute in the space provided below signifying your acceptance and return the curative items along with a fully executed original of the Term Assignment attached hereto to me at the letterhead address. Once received, Cimarex will record the Term Assignment in the applicable public records, and provide you with a recorded copy when available. This offer will expire thirty (30) days from the date hereof and is subject to withdrawal at any time.

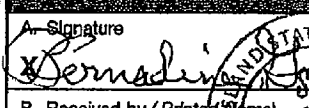
Cimarex currently has the Chaparral 33 Federal Com. #3 and Chaparral 33 Federal Com. #4 on our rig schedule with the first well to be spud within the next 3 months. Please expedite this offer and call us if you have any questions.

Yours very truly,



Steve Burke, CPL  
Contract Landman  
Cimarex Energy, Co.  
Phone: (432) 571-7827  
Fax: (432) 571-7840

Attachments

<b>na tion ces</b>	Package ID: 9171082133393893322155 Destination ZIP Code: 29412 Customer Reference:	E-CERTIFIED 1ST CLASS FLAT
<b>SENDER: COMPLETE THIS SECTION</b>		
<div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> <ul style="list-style-type: none"> <li>■ Complete items 1, 2, and 3. Also complete Item 4 if Restricted Delivery is desired.</li> <li>■ Print your name and address on the reverse so that we can return the card to you.</li> <li>■ Attach this card to the back of the mailpiece, or on the front if space permits.</li> </ul> </div> <div style="width: 35%; border: 1px solid black; padding: 5px;"> <b>COMPLETE THIS SECTION ON DELIVERY</b>          A. Signature            B. Received by (Printed Name)          Bernadine Glenn          C. Date of Delivery          12/12/03          D. Is delivery address different from item 1? <input checked="" type="checkbox"/> Yes          If YES, enter delivery address below: <input type="checkbox"/> No       </div> </div>		
1. Article Addressed to:  <div style="border: 1px solid black; padding: 10px; margin-top: 10px;">           Bernadine Glenn            10-D Townpark Lane            Charleston, SC 29412         </div>		
2. Article Number (Transfer from service label)		
91 7108 2133 3938 9332 2155		
3. Service Type <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Certified Mail  <input type="checkbox"/> Registered  <input type="checkbox"/> Insured Mail         </div> <div> <input type="checkbox"/> Express Mail  <input type="checkbox"/> Return Receipt for Merchandise  <input type="checkbox"/> C.O.D.         </div> </div>		
4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes		

PS Form 3811, February 2004

Domestic Return Receipt

102595-02-M-1540

Offer to Acquire Term Assignment  
August 25, 2011

**Agreed to and accepted on the date indicated below:**

Dated this \_\_\_\_ day of \_\_\_\_\_, 2011.

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

**Please return to:**

**Cimarex Energy Co.  
600 N. Marienfeld Street, Suite 600  
Midland, TX 79701  
Attn: Steve Burke**

**Offer to Acquire Term Assignment  
August 25, 2011**

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Cimarex Energy Co.  
600 N. Marienfeld St.  
Suite 600  
Midland, Texas 79701  
PHONE 432.571.7800



August 25, 2011

Lincoln Oil & Gas LLC  
Attn: Land Dept.  
701 Three Cross  
Roswell, NM 88201

**Certified Mail-Return Receipt Requested No. 91 7108 2133 3938 9332 2209**

Re: Offer to Acquire Term Assignment  
S/2SE/4, SE/4SW/4 and NW/4NW/4  
Section 33, Township 19 South, Range 34 East,  
As to all depths lying from the base of the  
Delaware formation to the top of the Wolfcamp  
Formation,  
Lea County, NM

Dear Sir/Madam:

Cimarex Energy Co. ("Cimarex") is interested in acquiring a term assignment from you covering all of your leasehold interest in the above referenced lands. It is our understanding that you own a 2.00% leasehold interest in the S/2SE/4, SE/4SW/4 and NW/4NW/4 of Section 33, as to all depths lying from the base of the Delaware formation to the top of the Wolfcamp formation.

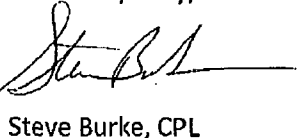
Cimarex hereby offers to pay you the sum of \$1,000 per net mineral acre in exchange for a two (2) year term assignment of your interest, delivering a 75% net revenue interest, in all the above acreage, proportionate to your interest. Under the term assignment, you will retain an ORRI equal to the positive difference, if any, between 25% and existing burdens, proportionately reduced. Your interest will be conveyed, and the override retained, pursuant to the Term Assignment of Oil & Gas Lease enclosed herewith.

Please note, we have enclosed pertinent pages from the title opinion dated May 13, 2011, that relate to your interest. Please note the opinion does not reflect you have any ownership in the NW/4NW/4 Section 33, the opinion shows Read & Stevens, Inc. owns 69% leasehold interest. Please send us any agreement or document that vests title in you to the 2.00% leasehold interest mentioned above. Also enclosed are pages from the title opinion related to Requirement S which relate to your interest. Please secure any curative documents called for in this requirement. Closing and completing the payment for the Term Assignment of Oil & Gas Lease as described above will occur once these items are cured.

If the foregoing terms are acceptable to you, please execute in the space provided below signifying your acceptance and return the curative items along with a fully executed original of the Term Assignment attached hereto to me at the letterhead address. Once received, Cimarex will record the Term Assignment in the applicable public records, and provide you with a recorded copy when available. This offer will expire thirty (30) days from the date hereof and is subject to withdrawal at any time.

Cimarex currently has the Chaparral 33 Federal Com. #3 and Chaparral 33 Federal Com. #4 on our rig schedule with the first well to be spud within the next 3 months. Please expedite this offer and call us if you have any questions.

Yours very truly,



Steve Burke, CPL  
Contract Landman  
Cimarex Energy, Co.  
Phone: (432) 571-7827  
Fax: (432) 571-7840

Attachments

<div style="border: 1px solid black; padding: 2px;"> <div style="display: flex; justify-content: space-between;"> <span>Package ID: 9171082133393893322209</span> <span>E-CERTIFIED</span> </div> <div style="display: flex; justify-content: space-between;"> <span>Destination ZIP Code: 88201</span> <span>1ST CLASS FLAT</span> </div> </div>	
<div style="background-color: #f0f0f0; padding: 5px; border: 1px solid black;"> <b>SENDER: COMPLETE THIS SECTION</b> </div> <div style="padding: 5px; border: 1px solid black;"> <ul style="list-style-type: none"> <li>■ Complete Items 1, 2, and 3. Also complete Item 4 if Restricted Delivery is desired.</li> <li>■ Print your name and address on the reverse so that we can return the card to you.</li> <li>■ Attach this card to the back of the mailpiece, or on the front if space permits.</li> </ul> </div> <div style="padding: 5px; border: 1px solid black;"> <b>1. Article Addressed to:</b>   <div style="border: 1px solid black; padding: 5px; min-height: 100px;"> Lincoln Oil &amp; Gas, LLC Attn: Land Dept 701 Three Cross Roswell, NM 88201 </div> </div> <div style="padding: 5px; border: 1px solid black;"> <b>2. Article Number</b>  <small>(Transfer from service label)</small> </div>	<div style="background-color: #f0f0f0; padding: 5px; border: 1px solid black;"> <b>COMPLETE THIS SECTION ON DELIVERY</b> </div> <div style="padding: 5px; border: 1px solid black;"> <b>A. Signature</b>  <div style="display: flex; justify-content: space-between;"> <div> <i>Kelly Bradshaw</i> </div> <div> <input type="checkbox"/> Agent  <input checked="" type="checkbox"/> Addressee </div> </div> </div> <div style="padding: 5px; border: 1px solid black;"> <div style="display: flex; justify-content: space-between;"> <div> <b>B. Received by (Printed Name)</b>  <i>Kelly Bradshaw</i> </div> <div> <b>C. Date of Delivery</b>  8-30-11 </div> </div> </div> <div style="padding: 5px; border: 1px solid black;"> <b>D. Is delivery address different from Item 1?</b> <input type="checkbox"/> Yes  If YES, enter delivery address below: <input type="checkbox"/> No </div> <div style="padding: 5px; border: 1px solid black;"> <b>3. Service Type</b>  <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Certified Mail  <input type="checkbox"/> Registered  <input type="checkbox"/> Insured Mail </div> <div> <input type="checkbox"/> Express Mail  <input type="checkbox"/> Return Receipt for Merchandise  <input type="checkbox"/> C.O.D. </div> </div> </div> <div style="padding: 5px; border: 1px solid black;"> <b>4. Restricted Delivery? (Extra Fee)</b> <input checked="" type="checkbox"/> Yes </div>
<div style="display: flex; justify-content: space-between;"> <span>91 7108 2133 3938 9332 2209</span> </div>	

Offer to Acquire To  
August 25, 2011

PS Form 3811, February 2004

Domestic Return Receipt

102585-02-M-11-00

**Agreed to and accepted on the date indicated below:**

Dated this \_\_\_\_ day of \_\_\_\_\_, 2011.

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

**Please return to:**

**Cimarex Energy Co.  
600 N. Marienfeld Street, Suite 600  
Midland, TX 79701  
Attn: Steve Burke**

**Offer to Acquire Term Assignment  
August 25, 2011**

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Cimarex Energy Co.

600 N. Marienfeld St.

Suite 600

Midland, Texas 79701

PHONE 432.571.7800



August 25, 2011

CLM Production Company

Attn: Land Dept.

P. O. Box 881

Roswell, NM 88202

**Certified Mail-Return Receipt Requested No. 91 7108 2133 3938 9332 2223**

Re: Offer to Acquire Term Assignment  
S/2SE/4, SE/4SW/4 and NW/4NW/4  
Section 33, Township 19 South, Range 34 East,  
As to all depths lying from the base of the  
Delaware formation to the top of the Wolfcamp  
Formation,  
Lea County, NM

Dear Sir/Madam:

Cimarex Energy Co. ("Cimarex") is interested in acquiring a term assignment from you covering all of your leasehold interest in the above referenced lands. It is our understanding that you own a 2.00% leasehold interest in the S/2SE/4, SE/4SW/4 and NW/4NW/4 of Section 33, as to all depths lying from the base of the Delaware formation to the top of the Wolfcamp formation.

Cimarex hereby offers to pay you the sum of \$1,000 per net mineral acre in exchange for a two (2) year term assignment of your interest, delivering a 75% net revenue interest, in all the above acreage, proportionate to your interest. Under the term assignment, you will retain an ORRI equal to the positive difference, if any, between 25% and existing burdens, proportionately reduced. Your interest will be conveyed, and the override retained, pursuant to the Term Assignment of Oil & Gas Lease enclosed herewith.

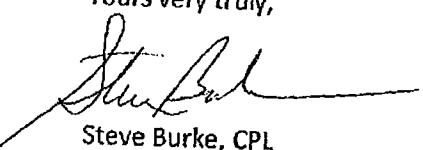
Please note, we have enclosed pertinent pages from the title opinion dated May 13, 2011, that relate to your interest. Please note the opinion does not reflect you have any ownership in the NW/4NW/4 Section 33, the opinion shows Read & Stevens, Inc. owns 69% leasehold interest. Please send us any agreement or document that vests title in you to the 2.00% leasehold interest mentioned above. Closing and completing the payment for the Term Assignment of Oil & Gas Lease as described above will occur once these items are received.



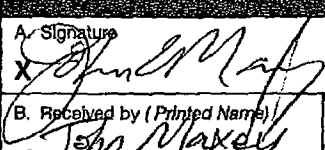
If the foregoing terms are acceptable to you, please execute in the space provided below signifying your acceptance and return the curative items along with a fully executed original of the Term Assignment attached hereto to me at the letterhead address. Once received, Cimarex will record the Term Assignment in the applicable public records, and provide you with a recorded copy when available. This offer will expire thirty (30) days from the date hereof and is subject to withdrawal at any time.

Cimarex currently has the Chaparral 33 Federal Com. #3 and Chaparral 33 Federal Com. #4 on our rig schedule with the first well to be spud within the next 3 months. Please expedite this offer and call us if you have any questions.

Yours very truly,

  
Steve Burke, CPL  
Contract Landman  
Cimarex Energy, Co.  
Phone: (432) 571-7827  
Fax: (432) 571-7840

Attachments

Information Prices	Package ID: 9171082133393893322223	E-CERTIFIED
	Destination ZIP Code: 88202	1ST CLASS FLAT
	Customer Reference:	
	Recipient:	
<b>SENDER: COMPLETE THIS SECTION</b>		<b>COMPLETE THIS SECTION ON DELIVERY</b>
<ul style="list-style-type: none"><li>■ Complete Items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.</li><li>■ Print your name and address on the reverse so that we can return the card to you.</li><li>■ Attach this card to the back of the mailpiece, or on the front if space permits.</li></ul>		A. Signature  <input type="checkbox"/> Agent <input type="checkbox"/> Addressee
1. Article Addressed to:  CLM Production Company Attn: Land Dept P.O. Box 881 Roswell, NM 88202		B. Received by (Printed Name) John Maxey C. Date of Delivery 8/30/11
2. Article Number: (Transfer from service label)		D. Is delivery address different from item 1? <input type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No
		3. Service Type <input type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D.
		4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes
		91 7108 2133 3938 9332 2223

PS Form 3811, February 2004

Domestic Return Receipt

102595-02-M-1540

Offer to Acquire Term Assignment  
August 25, 2011

**Agreed to and accepted on the date indicated below:**

Dated this \_\_\_\_ day of \_\_\_\_\_, 2011.

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

**Please return to:**

**Cimarex Energy Co.  
600 N. Marlenfeld Street, Suite 600  
Midland, TX 79701  
Attn: Steve Burke**

**Offer to Acquire Term Assignment  
August 25, 2011**

Cimarex Energy Co.  
600 N. Marlenfeld St.  
Suite 600  
Midland, Texas 79701  
PHONE 432.571.7800



August 25, 2011

Marion P. Riley  
1105 San Juan  
Roswell, NM 88201

**Certified Mail-Return Receipt Requested No. 91 7108 2133 3938 9332 2230**

Re: Offer to Acquire Term Assignment  
S/2SE/4, SE/4SW/4 and NW/4NW/4  
Section 33, Township 19 South, Range 34 East,  
As to all depths lying from the base of the  
Delaware formation to the top of the Wolfcamp  
Formation,  
Lea County, NM

Dear Marion:

Cimarex Energy Co. ("Cimarex") is interested in acquiring a term assignment from you covering all of your leasehold interest in the above referenced lands. It is our understanding that you own a 0.50% leasehold interest in the S/2SE/4, SE/4SW/4 and NW/4NW/4 of Section 33, as to all depths lying from the base of the Delaware formation to the top of the Wolfcamp formation.

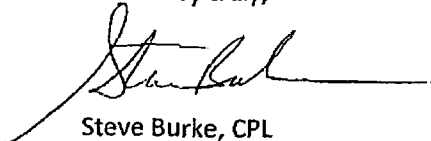
Cimarex hereby offers to pay you the sum of \$1,000 per net mineral acre in exchange for a two (2) year term assignment of your interest, delivering a 75% net revenue interest, in all the above acreage, proportionate to your interest. Under the term assignment, you will retain an ORRI equal to the positive difference, if any, between 25% and existing burdens, proportionately reduced. Your interest will be conveyed, and the override retained, pursuant to the Term Assignment of Oil & Gas Lease enclosed herewith.

Please note, we have enclosed pertinent pages from the title opinion dated May 13, 2011, that relate to your interest. Please note the opinion does not reflect you have any ownership in the NW/4NW/4 Section 33, the opinion shows Read & Stevens, Inc. owns 69% leasehold interest. Please send us any agreement or document that vests title in you to the 0.50% leasehold interest mentioned above. Closing and completing the payment for the Term Assignment of Oil & Gas Lease as described above will occur once these items are received.

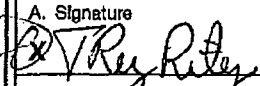
If the foregoing terms are acceptable to you, please execute in the space provided below signifying your acceptance and return the curative items along with a fully executed original of the Term Assignment attached hereto to me at the letterhead address. Once received, Cimarex will record the Term Assignment in the applicable public records, and provide you with a recorded copy when available. This offer will expire thirty (30) days from the date hereof and is subject to withdrawal at any time.

Cimarex currently has the Chaparral 33 Federal Com. #3 and Chaparral 33 Federal Com. #4 on our rig schedule with the first well to be spud within the next 3 months. Please expedite this offer and call us if you have any questions.

Yours very truly,

  
Steve Burke, CPL  
Contract Landman  
Cimarex Energy, Co.  
Phone: (432) 571-7827  
Fax: (432) 571-7840

Attachments

Information Services	Package ID: 9171082133393893322230	E-CERTIFIED
	Destination ZIP Code: 88201	1ST CLASS FLAT
	Customer Reference:	PBP Account #: 35644897
	Recipient:	Serial #: 3132785
	Address:	Air
<b>SENDER: COMPLETE THIS SECTION</b>		<b>COMPLETE THIS SECTION ON DELIVERY</b>
<ul style="list-style-type: none"><li>Complete Items 1, 2, and 3. Also complete Item 4 if Restricted Delivery is desired.</li><li>Print your name and address on the reverse so that we can return the card to you.</li><li>Attach this card to the back of the mailpiece, or on the front if space permits.</li></ul>		<b>A. Signature</b>  <input type="checkbox"/> Agent <input type="checkbox"/> Addressee
<b>1. Article Addressed to:</b>  Marion P. Riley 1105 San Juan Roswell, NM 88201		<b>B. Received by (Printed Name)</b> T. RILEY <b>C. Date of Delivery</b> 8/27/11
<b>2. Article Number</b> (Transfer from service label)		<b>D. Is delivery address different from Item 1?</b> <input type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No
		<b>3. Service Type</b> <input type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D.
		<b>4. Restricted Delivery? (Extra Fee)</b> <input type="checkbox"/> Yes
		<b>2. Article Number</b> (Transfer from service label)
		91 7108 2133 3938 9332 2230
PS Form 3811, February 2004		Domestic Return Receipt
		102595-02-M-1510

Offer to Acquire Term Assignment  
August 25, 2011

**Agreed to and accepted on the date indicated below:**

Dated this \_\_\_\_ day of \_\_\_\_\_, 2011.

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

**Please return to:**

**Cimarex Energy Co.  
600 N. Marienfeld Street, Suite 600  
Midland, TX 79701  
Attn: Steve Burke**

**Offer to Acquire Term Assignment  
August 25, 2011**

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