

**List of Unleased Mineral Owners
Nature & percent of interest
Lance Oil & Gas Company, Inc.
WF FRPC 17 #2
Pictured Cliffs Formation NW/4 Section 17 – T29N-R14W, NMPM
San Juan County, New Mexico**

	Name & Address	Acreage PC	% Interest PC
✓	State Highway Department of New Mexico PO Box 1149 Santa Fe, NM 87504-1149	6.50	4.062500
✓	Norma Schmitt & C. Gregory Schmitt Co-Trustees of the Norma Schmitt Revocable Trust UTA June 1, 1999, et al. PO Box 97 Kirtland, NM 87417	12.47	7.793750
✓	Joel W. & Sherry Foutz PO Box 784 Kirtland, NM 87417	0.91	0.568750
✓	Shaun D. Winn, a single man #341 CR 6100 Kirtland, NM 87417	0.27	0.165625
✓	James Thomas & Heather Lee Robbins #3 CR 6285 Kirtland, NM 87417	0.47	0.293438
✓	Sabiniano Jr. & Veronica E. Lobato 4329 Cardinal Street Farmington, NM 87401	0.71	0.441000
✓	Roger N. & Janet L. Isham PO Box 1184 Kirtland, NM 87417	0.75	0.468750
✓	Anne M. & Alan D. Youts PO Box 554 Kirtland, NM 87417	2.17	1.353125
✓	Schmitt Revocable Trust UTA DTD 8/7/1999 358 CR 6100 Kirtland, NM 87417	1.00	0.625000
✓	Cloyd B. & Nona Beckstead 465 CR 6100 Kirtland, NM 87417	0.16	0.100438
	TOTAL UNLEASED	25.41	15.872376

**BEFORE THE
OIL CONSERVATION DIVISION**
Case No. 13437 Exhibit No. — **5**
Submitted By:
Lance Oil & Gas, Inc
Hearing Date: April 7, 2005