Cimarex Energy Co.

600 N. Marienfeld St.

Suite 600

Midland, Texas 79701

PHONE 432.571.7800

November 21, 2011



#### Via: U.S. Certified Mail- Return Receipt No. 91 7108 2133 3938 0388 6111

The Dow Chemical Company Attn: Oil and Gas Division 2030 Dow Center Midland, Michigan 48674

Re: New Well Proposal- Snoddy Federal No. 21

Township 20 South, Range 32 East, N.M.P.M.

Section 26

Lea County, New Mexico

Oil Conservation Division Case No. \_\_\_\_\_\_\_
Exhibit No. \_\_\_\_\_\_

Dear Working Interest Owner:

Cimarex Energy Co. ("Cimarex") hereby proposes to drill the Snoddy Federal No. 21 (the "Well") at a legal location in Section 26, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico.

The intended surface hole location for the Well is 797' FNL & 596' FEL of Section 26 and the intended bottom hole location is 2310' FSL & 330' FWL of Section 26. The Well is proposed to be drilled to a vertical depth of approximately 9,625' to the Bone Spring formation and laterally in a Southwesterly direction within the formation to the referenced bottom hole location. The true vertical depth of the Well is proposed to be approximately 9,900' and the total measured depth of the Well is proposed to be approximately 14,300' from surface to terminus.

It should be understood that compliance with topography or cultural or environmental concerns, among others, might require modification of Cimarex's intended procedure. Cimarex will advise you of any such modifications.

Enclosed, in duplicate, is (i) our detailed AFE reflecting estimated costs associated with this proposal, and; (ii) our proposed form of Operating Agreement to govern operations of the Well. If you intend to participate, please approve and return one (1) original of the enclosed AFE and one (1) original of the signature page to the Operating Agreement, along with the contact information to receive your well data, to the undersigned within thirty (30) days of your receipt of this proposal. If you elect to purchase your own well control insurance, you must provide a certificate of such insurance to Cimarex prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Cimarex and will be responsible for your share of the cost.

New Well Proposal- Snoddy Federal No. 21
Township 20 South, Range 32 East, N.M.P.M.
Section 26
Lea County, New Mexico

Respectfully Submitted,



In the event you do not wish to participate in drilling the Well, please contact the undersigned at your earliest convenience to discuss trade terms for your leasehold interest in the S/2 of Section 26.

You may contact the undersigned directly at (432) 571-7856 or by e-mail at htresner@cimarex.com.

Cimarex Energy Co.

Wash, Julian
Hayden P. Tresner
Landman
Enclosures//

# WELL ELECTION Snoddy Federal No. 21 Well

Elects TO participate in the proposed Snoddy Federal No. 21 Well
Elects <b>NOT</b> to participate in the proposed Snoddy Federal No. 21 Well
Dated this day of, 2011.
Company:
Signature:
Printed Name:
Tu.

New Well Proposal- Snoddy Federal No. 21
Township 20 South, Range 32 East, N.M.P.M.
Section 26
Lea County, New Mexico



If your election above is TO participa then:	te in the proposed Snoddy Federal No. 21 Well,
Elects <b>TO</b> be covered	by well control insurance procured by Cimarex
and agrees to provide Cir	ered by well control insurance procured by Cimarex marex with a certificate of insurance prior to perations or be deemed to have elected to be not procured by Cimarex



# Authorization For Expenditure

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inwell cost  ars, well or lease equality and conducts of the procured by Opera purchase my own well of insurance procured lling and clean-up/sists are estimates of thing the authorizations.	buy, you, as a non-operations hereundo certificate of such in rilling operations. Solution of the policy of the po	perating we are and to pansurance ac You agree to trouble free herein grader term of	\$2,912,950  In CEPS guidelines using a contract to owner, a contract to owner, a contract to owner, a contract to operator, a contract to operator, a contract to operator, a contract to operator, and failure to provide the contract to operators without an enter the joint operating agriculture of	gree to be of the premiss to form a secretification with a \$200,000 (100) with a \$200,000 (100).	\$3,616,65 c Price Multiplier. f you not limits, at the time the of insurance, as provided to insuran	well control elect to pur is AFE is ret ded herein, single Limit deductible.	insurance chase your turned, if a will result coverage f coverage f sts may exp	\$6,529,6 procured b own well vailable, bu in your bei	y Operator control it in no even ing covered strol and
wise indicated before purchase my own well of insurance procured ling and clean-up/sists are estimates of iting the authorizate of iting the authorizate without the control of the contro	buy, you, as a non-operations hereundo certificate of such in rilling operations. Solution of the policy of the po	perating weer and to pander a more activations of the control of t	\$2,912,950  In CEPS guidelines using a contract to owner, a contract to owner, a contract to owner, a contract to operator, a contract to operator, a contract to operator, a contract to operator, and failure to provide the contract to operators without an enter the joint operating agriculture of	gree to be of the premise to form a securification with a securifi	\$3,616,65 c Price Multiplier. f you and limits, at the time the of insurance, as provided in the control of the control of the control of the change in plans. The working interest owner gulatory order or other coval.  Roger Ale	well control elect to pur is AFE is ret ded herein, single Limit deductible.	insurance chase your turned, if a will result coverage f coverage f sts may exp	\$6,529,6 procured b own well vailable, bu in your bei	y Operator control it in no even ing covered strol and
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Total Cost

#### **Project Cost Estimate**

Lease Name: Well No.: 21H intangibles DiviloleCost 0.000,100 Roads & Location Preparation / Restaration \$60,000 | picc.100 \$3,000 \$63,000 0/000.106 \$1,000 0100.105 \$1,000 Mud / Fluids Disposal Charges 0100,255 \$50,000 0100,205 \$80,000 \$130,000 Day Rote 35 DH Doys 3.5 ACP Days @ Per Day 0!DC.115 501 DIFC 129 50 \$5,000 \$5,000 Misc Preparation Cost (mouse hole, rat hole, pads, pile clusters, misc.) 0/05,120 Bits DID0,125 \$65,000 DICC.125 \$1,000 \$66,000 \$3.70 Per Gallon Fuel Gollons Per Day ENDC.135 \$0 - 5100,130 \$1,000 \$1,000 Water / Completion Fluids Per Day 01000,240 \$33,250 DICC.235 \$147,000 \$180,250 \$0 Mud & Additives 0100.145 \$0 \$40,000 0/00.340 Surface Rentals Per Day 0100,150 \$46,000 \$35,000 Downhole Rentals 0100,155 \$87,000 DICC.145 \$36,000 \$123,000 Formation Evaluation (DST, Coring including evaluation, G&G Services) DIOC.150 \$0 \$1,200 Days @ 20 Per Day \$28,000 \$28,000 Mud Logging DIDC.170 Open Hole Logging 0100,130 \$15,000 \$15,000 \$98,000 0/00.155 Cementing & Float Equipment 281.3010 \$86,000 \$184,000 Tubular Inspections DIDC.190 \$5,000 picc.250 \$5,000 \$10,000 Casing Crews \$18,000 0100.105 \$18,000 \$35,000 0000.295 Extra Labor, Welding, Etc. \$11,000 - 0120.170 \$10,400 \$21,400 0100,200 \$11,000 0100.175 Land Transporation (Trucking) \$7,000 01000,205 \$18,000 \$66,000 0100.180 \$32,000 Per Dov \$98,000 Supervision 0100,210 Trailer House / Camp / Catering \$4,000 Per Day DIDC\_720 \$4,000 0000,259 \$8,000 \$2,000 - 0100.190 Other Misc Expenses 0100,220 \$7,000 \$9,000 Overhead 300 Per Doy \$3,000 0100,225 \$0 DICC.195 \$3,000 Remedial Cementing \$110,000 \$204,000 0100.231 \$0 \$110,000 MOB/DEMOB 0100.240 12,800 Per Day Directional Drilling Services 14 Days @ \$204,000 0000.245 -\$0 Dock, Dispatcher, Crane DIDC,250 9100,200 Marine & Air Transportation 0000.275 DICC.250 SO \$46,000 \$46,000 Solids Control Per Day 0100.290 Well Control Equip (Snubbing Svcs.) 000289 \$0 picc.349 \$25,000 \$25,000 Fishing & Sidetrack Operations DIDC 270 \$0 0100.245 \$0 6 Days @ 3,400 Per Day DICC.115 \$32,000 \$32,000 Completion Rig Coil Tubing 1 Days @ \$45,000 \$45,000 Per Day D1CC,260 Completion Logging, Perforating, WL Units, WL Surveys \$70,000 \$70,000 DICC.200 \$2,010,000 Stimulation 0100.210 \$2,010,000 \$13,000 picc.260 Legal / Regulatory / Curative \$13,000 DEFC.200 \$0.35 Per Foot SS,000 \$5,000 Well Control Insurance MOC385 5% of Drilling Intengibles DIDC.435 \$49,000 | 0100,220 \$99,000 Contingency \$50,000 Construction For Well Equipment OV/EA.110 \$10,000 \$10,000 Construction For Lease Equipment \$75,000 \$75,000 DLEO.110 Construction For Sales P/L \$10,000 \$10,000 DICC.265 Total Intangible Cost \$1,025,250 \$2,813,400 \$3,839,650 Jangible : Well Equipment Casing Size Feet | S/Foot | S/FOO Drive Pipe 36 120.00 \$180.00) DAVEB.150 \$22,000 \$22,000 Conductor Pipe 0551,83750 \$0 \$0 Water String 20 1090.00 \$136.78 ONEB.139 \$149,000 \$149,000 Surface Casing 13-3/8" 3524.00 \$83.03 DWEE.140 \$293,000 \$293,000 Intermediate Casing 5200.00 9 5/8" DW18.145 \$219,000 \$219,000 Drilling Liner DWIE.145 50 \$0 Drilling Liner \$0 \$20.54 Production Casing or Liner 5 1/2" 14000.00 \$291,000 DWEA.100 \$291,000 Production Tie-Back 50 \$0 BW54.100 Tubing 2 7/8" 9000.00 \$8.1 \$73,000 \$73,000 DWEA.105 N/C Well Equipment \$72,500 \$72,500 DWEA.115 Wellhead, Tree, Chokes 518,000 \$13,000 OWEALIZE \$31,000 CNVES. 115 Liner Hanger, Isolation Packer (WYEB.100 \$0 DIVEATES \$10,000 \$10,000 Packer, Nipples \$0 DWEA.130 \$0 Pumping Unit, Engine \$145,000 \$145,000 DEEG.103 Lift Equipment (BHP, Rods, Anchors) DIEQ.105 \$9,000 \$9,000 Tengible: Lease Equipment N/C Lease Equipment \$64,500 DITO,115 \$64,500 Tanks, Tanks Steps, Stairs DLEQ.170 \$64,250 \$64,250 Battery (Heater Treater, Separator, Gas Treating Equipment) \$32,500 DIEQ.125 \$32,500 Flow Lines (Line Pipe from wellhead to central facility) \$5,500 \$5,500 DEE0,130 Offshore Production Structure for Focilities ŚC DWEL135 SD Pipeline to Sales \$0 DWEA.140 \$0 **Total Tangibles** \$1,481,250 \$785,250 \$696,000 P&A Costs DIDC.295 \$150,000 DICC.275 -\$150,000 SO

\$5,320,900

\$3,448,650

\$1,872,250

Cimarex Energy Co.

600 N. Marienfeld St.

Suite 600

Midland, Texas 79701

PHONE 432.571.7800

November 21, 2011



#### Via U.S. Certified Mail- Return Receipt No. 91 7108 2133 3938 0388 6111

The Dow Chemical Company Attn: Oil and Gas Division 2030 Dow Center Midland, Michigan 48674

Re: New Well Proposal- Snoddy Federal No. 22

Township 20 South, Range 32 East, N.M.P.M.

Section 26

Lea County, New Mexico

Dear Working Interest Owner:

Cimarex Energy Co. ("Cimarex") hereby proposes to drill the Snoddy Federal No. 22 (the "Well") at a legal location in Section 26, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico.

The intended surface hole location for the Well is 768' FNL & 555' FEL of Section 26 and the intended bottom hole location is 330' FSL & 2310' FWL of Section 26. The Well is proposed to be drilled to a vertical depth of approximately 9,625' to the Bone Spring formation and laterally in a Southwesterly direction within the formation to the referenced bottom hole location. The true vertical depth of the Well is proposed to be approximately 9,900' and the total measured depth of the Well is proposed to be approximately 14,300' from surface to terminus.

It should be understood that compliance with topography or cultural or environmental concerns, among others, might require modification of Cimarex's intended procedure. Cimarex will advise you of any such modifications.

Enclosed, in duplicate, is (i) our detailed AFE reflecting estimated costs associated with this proposal, and; (ii) our proposed form of Operating Agreement to govern operations of the Well. If you intend to participate, please approve and return one (1) original of the enclosed AFE and one (1) original of the signature page to the Operating Agreement, along with the contact information to receive your well data, to the undersigned within thirty (30) days of your receipt of this proposal. If you elect to purchase your own well control insurance, you must provide a certificate of such insurance to Cimarex prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Cimarex and will be responsible for your share of the cost.

New Well Proposal- Snoddy Federal No. 22
Township 20 South, Range 32 East, N.M.P.M.
Section 26
Lea County, New Mexico



In the event you do not wish to participate in drilling the Well, please contact the undersigned at your earliest convenience to discuss trade terms for your leasehold interest in the S/2 of Section 26.

You may contact the undersigned directly at (432) 571-7856 or by e-mail at htresner@cimarex.com.

Respectfully Submitted,

Cimarex Energy Co.

Hayden P. Tresner

Landman

Enclosures//

WELL ELECTION

Snoddy Federal No. 22 Well

Elects TO participate in the proposed Snoddy Federal No. 22 Well

Elects NOT to participate in the proposed Snoddy Federal No. 22 Well

Dated this \_\_\_\_\_ day of \_\_\_\_\_\_, 2011.

Company: \_\_\_\_\_

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

New Well Proposal- Snoddy Federal No. 22
Township 20 South, Range 32 East, N.M.P.M.
Section 26
Lea County, New Mexico



If your then:	r election above is TO participate in the proposed Snoddy Federal No. 22 Well,
	Elects <b>TO</b> be covered by well control insurance procured by Cimarex
	Elects <b>NOT</b> to be covered by well control insurance procured by Cimarex and agrees to provide Cimarex with a certificate of insurance prior to commencement of drilling operations <b>or</b> be deemed to have elected to be covered by well control insurance procured by Cimarex



# **Authorization For Expenditure**

Gingeny Entity Gimarex Energy Co.					Date Prep		er 6, 2011	
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Permian Snoddy Fed	22H	Mitchell						ļ
	CONTRACTOR OF THE PARTY OF THE		one and in the		inanielo anima	2 25 76 76 76 76 76 76		
SHL 768 FNL & 555 FEL Sec 26, 205-32E	Est	estes as equity.		Sale -	Oil		Expl	
BHL 330 FSL & 2310 FWL		Lea		NM .	Gas		Prod	<u> </u>
					·	·		
Estimate Type	<b>MARKET</b>	si-Sant Date		ie Comp Date (1)	fon	nation"	The second second	
Original Estimate			l [		Bana	Spring	14,3	
Supplemental Estimate O					Bone	Spring .	9,90	
				<del>, , , , , , , , , , , , , , , , , , , </del>	·			
Project Description	40000							
Drill and complete a Bone spring horizontal well. Por	təsh 4 stri	ng design.						ĺ
								1
Intangibles		Dry Hole Co		After Casing P	oint	Con	pleted Well	Cost
Drilling Costs Completion Costs		\$2,066,950	)	\$2,981,400	<del></del>	<del> </del>	\$2,065,950	
Total Intangible Costs		\$2,066,950	····	\$2,981,400		<u> </u>	\$5,048,350	
		. 42,000,550	<u> </u>	<u> </u>	<del></del>		.43,040,030	
Tangibles .								
Well Equipment		\$696,000		\$618,500			\$1,314,500	
Lease Equipment		<u> AMAMAMANA</u>	98181811	\$166,750		<u> </u>	\$166,750	
Total Tangible Well Cost		\$696,000		\$785,250	<del></del>		\$1,481,250	
Discound About on Cost		(350,000		-\$150,000		,	<u> </u>	
Plug and Abandon Cost		\$150,000		-\$150,000		<u> </u>	\$0	
Total Well Cost		\$2,912,950	,	\$3,616,650	).		\$6,529,600	<del></del>
Comments on Well Costs  1. All tubulars, well or lease equipment is priced by 6			The second second second	A DETAILS OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.				
Well controll insurances. Unless otherwise indicated below, you, as a non-ope so long as Operator conducts operations hereunder a	rating wo		-					
insurance, you must provide a certificate of such insu								
later than commencement of drilling operations. You	u agree th	at failure to provide th	e certificate	of insurance, as provi	ded herein,	will result i	n your being	covered
by insurance procured by Operator.								1
☐ I elect to purchase my own well control insurance policy.								Į.
Well control insurance procured by Operator, provid	es, amon	other terms, for \$20,0	000,000 (10	0% W.I.) of Combined S	ingle Limit	coverage fo	r well control	land
related redrilling and clean-up/pollution expense cov	ering dril	ling (through completic	on) with a S	1,000,000 (100% W.l.)	deductible.			į
Comments on AFE								
The above costs are estimates only and anticipate tro	ouble free	operations without ar	ny foreseea!	ole change in plans. Th	e actual co	sts may exc	eed the estim	ated costs
without affecting the authorization for expenditure I	oroin era							
actual legal, curative, regulatory and well costs unde			*****		annlicable:	agreement.	covering this	
1		the joint operating agn	cement, re	gulatory order or other	oppneasic.	45.0cmc116		well.
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Prepared by	r term of	Cimarex Energy	Co. Appro	oval:				well.
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	r term of	Cimarex Energy	Co. Appro	oval:	Manager si			well.
	r term of	Cimarex Energy	Co. Appr	oval Regional Roger Ale	Manager si			well.
Mark Audas [	er term of	Cimarex Energy (Completed Manager) Joint Interes	Co. Appro	oval Regional Roger Ale	Manager si			well.
	er term of	Cimarex Energy (Completed Manager) Joint Interes	Co. Appro	oval Regional Roger Ale	Manager si			well.



**Total Cost** 

#### **Project Cost Estimate**

Lease Name: Well No.: 22H ntangbles Cost Roads & Location Preparation / Restaration \$60,000} (0100.100 315C 100 \$3,000 \$63,000 Domages 0100 105 \$1,000 0100.105 \$1,000 Mud / Fluids Disposal Charges DIDC.255 \$50,000 Dicc.235 \$80,000 \$130,000 Day Rate 35 DH Days 3.5 ACP Days @ Per Day DIDC.115 HREFI HREF) #REF! Misc Preparation Cost (mouse hole, rat hole, pads, pile clusters, misc.) 55,000 \$5,000 DIDC 120 Bits \$65,000 0000.135. \$66,000 DIDC.125 \$1,000 Fuel \$3.70 Per Gallon Gallons Fer Day DIDC.133 #REF! 0106,130 \$1,000 #REF1 Water / Completion Fluids Per Day 0100,140 \$33,250 DICC.135 \$147,000 \$180,250 Mud & Additives AREFI #REF! DIDC 145 Surface Rentals Per Day OID C 150 #REF! #REF! #REF! DICC.140 Downhole Rentals \$36,000 202.155 #REF! #REF! Formation Evaluation (DST, Coring including evaluation, G&G Services) 0:00.160 \$0 20 Per Day Mud Logging \$1,200 Days @ D/DC170 \$28,000 \$28,000 Open Hole Logging DIDC.123 \$15,000 .\$15,000 Cementing & Float Equipment \$98,000 0105.155 0:02:23 \$85,000 \$184,000 Tubular Inspections \$5,000 0:00,160 0:00,199 \$5,000 \$10,000 Casing Crews \$18,000 0000.165 \$18,000 0000,195 \$36,000 Extra Labor, Welding, Etc. \$11,000 DECC.5TO . 0100.200 \$10,400 \$21,400 Land Transporation (Trucking) 205.2010 \$11,000 | 0:05,175 \$7,000 \$18,000 Supervision Per Day 0104.716 \$66,000 0/05.150 532,000 \$98,000 Trailer House / Camp / Catering Per Day 085,300 #REF1 | DICC.255 \$4,000 HREF Other Misc Expenses DEX.220 \$2,000 0:00.190 \$7,000 \$9,000 Overhead 300 Per Day 0105,725 #REF! DICC.195 \$3,000 #REF! Remedial Cementing Di00.231 DIECZIS SO \$110,000 MOB/DEMOB 0100,240 \$110,000 \$204,000 Directional Drilling Services 12,800 Per Doy 14 Days @ DISC.245 \$204,000 Dock, Dispatcher, Crane อ้เอดมรถ DtCC.230 \$0 Marine & Air Transportation 2/02.275 D/CC.250 ŝ0 Solids Control Per Day 0100.260 \$46,000 \$46,000 Well Control Equip (Snubbing Svcs.) D/DC.265 HREF! \$25,000 UREF1 DICC.240 Fishing & Sidetrack Operations SO DIDC-270 DICC-249 \$0 Completion Rig 6 Days @ 3,400 Per Day DICC.115 \$32,000 \$32,000 Coil Tubing 1 Days@ DICC.200 \$45,000 \$45,000 Completion Logging, Perforating, WL Units, WL Surveys DICC-209 \$70,000 \$70,000 Stimulation \$2,010,000 \$2,010,000 DICC.210 Legal / Regulatory / Curative D:00.380 Dt01,200 \$13,000 \$13,000 \$5,000 Weil Control Insurance \$0.35 Per Foot 0000,785 .55,000 Contingency 5% of Drilling Intengibles DIDCARS HREF DICC.220 \$50,000 BREFI Construction For Well Equipment \$10,000 \$10,000 DWEA.130 Construction For Lease Equipment 0150.110 \$75,000 \$75,000 Construction For Sales P/L DICC 265 \$10,000 \$10,000 Total Intangible Cost #REFI #REF! #REF! Tangoble-WellEquipment Size MAMA Casing \$22,000 \$22,000 Drive Pipe 36 120.00 \$180.00 DWEB.150 Conductor Pipe \$0 \$0 DW#8.130 \$149,000 Water String 20 1090.00 \$136.78 DWE9.125 \$149,000 3524.00 \$83.03 0WEB.340 \$293,000 \$293,000 Surface Casing 13-3/8" Intermediate Casing \$219,000 \$219,000 9 5/8 5200.00 \$42.13 OWEB.245 50 Orilling Liner D9969.146 \$0 \$0 Drilling Liner DWES,148 14000.00 \$20.54 \$291,000 Production Casing or Lines · 5 1/2 \$291,000 DWEA-100 COLVENTAGO 50 \$0 Production Tie-Back 2.7/8" 9000.00 \$73,000 \$73,000 \$8.14 Tubina DAVEA,105 N/C Well Equipment \$72,500 \$72,500 OV: EA.115 \$13,000 DAYER 120 \$18,000 531,000 Wellhead, Tree, Chokes DMT8.315 \$10,000 DWEA.125 \$10,000 Liner Hanger, Isolation Packer DWEB 100 \$0 \$0 DWEA,130 Packer, Nipples \$145,000 \$145,000 Pumping Unit, Engine 0110.100 \$9,000 D1EG.105". \$9,000 Lift Equipment (BHP, Rods, Anchors) Tangible Lease Equipment \$64,500 \$64,500 N/C Lease Equipment D15Q1115 \$64,250 DLEG-120 \$64,250 Tanks, Tanks Steps, Stairs Bottery (Heater Treater, Separator, Gas Treating Equipment) \$32,500 \$32,500 DEC-125 \$5,500 \$5,500 DECTIO. Flow Lines (Line Pipe from wellhead to central facility) \$0 50 Offshore Production Structure for Facilities OV/EA.135 \$0 \$0 Pipeline to Sales DWEA.140 \$1,481,250 \$785,250 \$696,000 **Total Tangibles** \$0 D:0C.295 \$150,000 DICC.275 -\$150,000 P&A Costs

#REF!

RREFI

#REF!

Cimarex Energy Co.

600 N. Marienfeld St.

Suite 600

Midland, Texas 79701

PHONE 432.571.7800

November 21, 2011



#### Via U.S. Certified Mail- Return Receipt No. 91 7108 2133 3938 0388 6111

The Dow Chemical Company Attn: Oil and Gas Division 2030 Dow Center Midland, Michigan 48674

Re: New Well Proposal- Snoddy Federal No. 23
Township 20 South, Range 32 East, N.M.P.M.

Section 26:

Lea County, New Mexico

Dear Working Interest Owner:

Cimarex Energy Co. ("Cimarex") hereby proposes to drill the Snoddy Federal No. 23 (the "Well") at a legal location in Section 26, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico.

The intended surface hole location for the Well is 727' FNL & 526' FEL of Section 26 and the intended bottom hole location is 330' FSL & 660' FEL of Section 26. The Well is proposed to be drilled to a vertical depth of approximately 9,625' to the Bone Spring formation and laterally in a Southerly direction within the formation to the referenced bottom hole location. The true vertical depth of the Well is proposed to be approximately 9,900' and the total measured depth of the Well is proposed to be approximately 14,300' from surface to terminus.

It should be understood that compliance with topography or cultural or environmental concerns, among others, might require modification of Cimarex's intended procedure. Cimarex will advise you of any such modifications.

Enclosed, in duplicate, is (i) our detailed AFE reflecting estimated costs associated with this proposal, and; (ii) our proposed form of Operating Agreement to govern operations of the Well. If you intend to participate, please approve and return one (1) original of the enclosed AFE and one (1) original of the signature page to the Operating Agreement, along with the contact information to receive your well data, to the undersigned within thirty (30) days of your receipt of this proposal. If you elect to purchase your own well control insurance, you must provide a certificate of such insurance to Cimarex prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Cimarex and will be responsible for your share of the cost.

New Well Proposal- Snoddy Federal No. 23
Township 20 South, Range 32 East, N.M.P.M.
Section 26: E/2E/2
Lea County, New Mexico



In the event you do not wish to participate in drilling the Well, please contact the undersigned at your earliest convenience to discuss trade terms for your leasehold interest in the S/2 of Section 26.

You may contact the undersigned directly at (432) 571-7856 or by e-mail at htresner@cimarex.com.

Respectfully Submitted,

Cimarex Energy Co.

Hayden P. Tresner Landman
Enclosures//
<u>WELL ELECTION</u> Snoddy Federal No. 23 Weli
Elects <b>TO</b> participate in the proposed Snoddy Federal No. 23 Well
Elects <b>NOT</b> to participate in the proposed Snoddy Federal No. 23 Well
Dated this day of, 2011.
Company:
Signature:
Printed Name:
Title:

New Well Proposal- Snoddy Federal No. 23

Township 20 South, Range 32 East, N.M.P.M.

Section 26: E/2E/2

Lea County, New Mexico



If your election above is TO participate in the proposed Snoddy Federal No. 23 Well, then:

\_\_\_\_\_Elects TO be covered by well control insurance procured by Cimarex

\_\_\_\_\_Elects NOT to be covered by well control insurance procured by Cimarex and agrees to provide Cimarex with a certificate of insurance prior to commencement of drilling operations or be deemed to have elected to be covered by well control insurance procured by Cimarex



## **Authorization For Expenditure**

Company Entity Gmarex Energy Co							Olie Prep		er 6, 2011	
e parties e	and the second		arnemens.	Rrospector Fleid						
Permian	Snodd	1	23H	Mitchell	KOHIESTER	BEHONE WANTED		**************************************	E ARENO SE	
Location Sales					an and a state of	Programme South Commission Commission	·			COLUMN CONTRACTOR
SHL 660 FNL & 66			Est	e County			Oil	X	Expl	×
BHL 660 FNL & 33	0 FWL			Lea		NM	Gas		Prod	
	4.0 (10)			SISTON DATE	isataninga ya		Name of the			
Original Estimate	140-100-100-200-200-200-200-200-200-200-20	•	204 244 444 444	- TO 100 100 EU - 100		THEOMPTON STATE	 	TEITI-THE	14,00	
Revised Estimate		0			•		Bone	Spring	TillVerora	Depth
Supplemental Esti	mote	<u> </u>							9,900	)'
Roject Description  Drill and complete				ing design.						
				•						}
										-
L									***************************************	
Intangibles				Dry Hole Cos	t	After Casing P	oint	Con	npleted Well C	ost
Orilling Costs				\$1,026,250				1.	\$1,026,250	
Completion Costs Total Intangible C	osts			\$1,026,250		\$2,813,400 \$2,813,400		1	\$3,839,650	
				γεγοεοίεσο		72,013,400			22,022,030	
Tangibles										
Well Equipment		<del></del>		\$696,000	TTOSTOSTOSTO	\$618,500			\$1,314,500	
Lease Equipment Total Tangible We	ell Cost			\$696,000	99999999999999999999999999999999999999	\$166,750 \$785,250		<u> </u>	\$166,750 \$1,481,250	
									VA/102/441	
Plug and Abandor	n Cost			\$150,000		-\$150,000		1	\$0	
Total Well Cost				\$1,872,250		\$3,448,650	)		\$5,320,900	
Comment to Well control insurance procured by Operator.    All tubulars, well or lease equipment is priced by COPAS and CEPS guidelines using the Historic Price Multiplier.    Well Control insurance procured by Operator's well control insurance procured by Operator so long as Operator conducts operations hereunder and to pay your prorated share of the premiums therefore. If you elect to purchase your own well control insurance, you must provide a certificate of such insurance acceptable to Operator, as to form and limits, at the time this AFE is returned, if available, but in no event later than commencement of drilling operations. You agree that failure to provide the certificate of insurance, as provided herein, will result in your being covered by insurance procured by Operator.    I elect to purchase my own well centrol insurance policy.    Well control insurance procured by Operator, provides, among other terms, for \$20,000,000 (100% W.I.) of Combined Single Limit coverage for well control and related redrilling and clean-up/pollution expense covering drilling (through completion) with a \$1,000,000 (100% W.I.) deductible.    Commenter   Commenter								no event overed and		
				anted. By approval of the joint operating agre	eement, rep	ulatory order or other				
Prepared by	ner were der der	T-5-767, 12-11-10	Drill ne a	id Completion Mahaser			Vlanager:	Tarrens.		
Mark Audas			Doug Parl	k		Roger Ale	xander			ļ
·				Joint Interest	Approva					
Company		ur en la la	(Eye villa)			Date is		11 W.	100	
						:				
<u> </u>		*	!	******						



**Total Cost** 

#### **Project Cost Estimate**

Well No .: 23H Intangibles Cost Roads & Location Preparation / Restoration D:DC.100 \$60,000 | extains | \$3,000 \$63,000 Domages 0/00/205 \$1,000 0100105 \$1,000 Mud / Fluids Disposal Charges DIDCASS \$50,000 | \$100,235 \$80,000 \$130,000 Day Rate 35(DH Days 3.5 ACP Days @ Per Day \$0 0100,115 \$0 \$0 Misc Preparation Cost (mouse hole, rat hale, pads, pile clusters, misc.) D(DC,129 \$5,000 \$5,000 Sits \$65,000 DICC.125 \$1,000 \$66,000 D:DC.125 Fuel \$3.70 Per Gallon Gallons Per Day \$0 0:00.130 51,000 DIDC.135 \$1,000 Water / Completion Fluids Per Day \$33,250 DIDC.140 \$147,000 DICC.135 \$180,250 Mud & Additives 50 ///////// DIDC\_145 \$0 Surface Rentals \$40,000 0100.140 \$86,000 Per Day 0000,150 \$46,000 Downhole Rentals \$36,000 \$87,000 \$123,000 01000.255 Formation Evaluation (DST, Caring including evaluation, G&G Services) 0100,160 \$0 Mud Logging \$1,200 Days @ 20 Per Day DIDC.370 \$28,000 525,000 Open Hole Logging \$15,000 D10.C.180 \$15,000 Cementing & Float Equipment \$98,000 DICC.155 DIDC.185 \$86,000 \$184,000 Tubular Inspections \$5,000 DICC,160 10000.190 \$5,000 \$10,000 Casing Crews 0:00.195 \$18,000 0000.165 \$18,000 \$36,000 Extra Labor, Welding, Etc. 0100,200 \$11,000 0:00.170 \$10,400 \$21,400 Land Transporation (Trucking) ರ:DC205 \$11,000 DICC.175 \$7,000 \$18,000 Per Day Supervision 556,000 D:CC.180 DIDC.210 \$32,000 \$98,000 Trailer House / Camp / Catering Per Day 0100.780 \$4,000 000.285 \$4,000 \$8,000 Other Misc Expenses 0100,220 \$2,000 0:00.190 \$7,000 \$9,000 Overhead 300 Per Day 0/05,275 \$0 0100.195 \$3,000 \$3,000 Remedial Cementing 0100,232 010C.315 \$110,000 \$0 MOB/DEMOB 0:00,240 \$110,000 Directional Drilling Services 14 Doys @ 12,800 Per Day \$201,000 0100.045 \$204,000 Dock, Dispatcher, Crane 010/0.250 DICC.230 SO Marine & Air Transportation D/00.275 0100,250 \$0 Solids Control \$46,000 Per Day \$100,260 \$46,000 Well Control Equip (Snubbing Svcs.) D:DC.265 \$0 DICC.240 \$25,000 \$25,000 Fishing & Sidetrack Operations DIDC:270 \$0 0100.245 \$0 Completion Rig 3,400 Per Day 6 Doys @ \$32,000 \$32,000 DICC.115 Coil Tubing 1 Days @ Per Day \$45,000 \$45,000 DRCC.260 Completion Logging, Perforating, WL Units, WL Surveys \$70,000 0000,360 \$70,000 Stimulation Dr10.210 \$2,010,000 \$2,010,000 Legal / Regulatory / Curative B100.300 \$13,000 DICCLESO \$13,000 Well Control Insurance \$0.35 Per Foot DIDC.235 \$5,000 \$5,000 a a said a s Contingency 5% of Drilling Intongibles \$49,000 DICC.220 0:00,435 \$50,000 \$99,000 Construction For Well Equipment DWEA-110 \$10,000 \$10,000 Construction For Lease Equipment D1EQ.110 \$75,000 \$75,000 Construction For Sales P/L DICS,265 \$10,000 \$10,000 Total Intangible Cost \$2,813,400 \$1,026,250 \$3,839,650 Tangibje: Well Edulpment Casing Size | Feet S/Foot Drive Pipe 36 120.00 \$180.00 · DWEB.150 | \$22,000 \$22,000 Conductor Pipe DW/88.130 \$0 \$0 Water String 1.70 1090.00 \$136.78 DWEB.135 \$149,000 \$149,000 \$83.03 OWE6.146-Surface Casing 13-3/8" 3524.00 \$293,000 \$293,000 Intermediate Casing 5200.00 95/8 \$42.13 DW88.143 \$219,000 \$219,000 **Drilling Liner** DW68.145 \$0 \$0 k \$0 Drilling Liner DWE3.145 \$291,000 Production Casing or Liner 5 1/2" 14000.00 \$20.54 \$291,000 DWEA.100 Production Tie-Back \$0 \$0 01VEA.100 Tubing 27/8" 9000.00 \$73,000 \$73,000 \$8.14 DWEA.105 \$72,500 \$72,500 N/C Well Equipment DWEA.11S \$18,000 \$31,000 Wellhead, Tree, Chokes \$13,000 DWEALIZO-GWEELITS | \$10,000 \$0 DWEA.125 \$10,000 Liner Hanger, Isolation Packer DWEB.100 50 Packer, Nipples DWEA.130 DLEQ:100-\$145,000 \$145,000 Pumping Unit, Engine \$9,000 Lift Equipment (BHP, Rods, Anchors) DLEQ.105 \$9,000 rangible Lease Equipments (1997) D.EO.115 \$64,500 \$64,500 N/C Lease Equipment \$64,250 DFE0:150 -\$64,250 Tanks, Tanks Steps, Stairs DUEQ.L25 \$32,500 \$32,500 Battery (Heater Treater, Separator, Gas Treating Equipment) \$5,500 \$5,500 D1E0,130 . Flow Lines (Line Pipe from wellhead to central facility) \$0 \$0 DWEA.135 Offshore Production Structure for Facilities DWEAL140 \$0. \$0 Pipeline to Sales \$1,481,250 \$696,000 \$785,250 **Total Tangibles** -\$150,000 50 0100.205 \$150,000 0100.275 P&A Costs \$5,320,900 \$1,872,250 \$3,448,650

SENDER: COMPLETE THIS SECTION COMPLETE THIS SECTION ON DELIVERY
Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.  Print your name and address on the reverse so that we can return the card to you.  Attach this card to the back of the mailpiece, or on the front if space permits.  1. Article Addressed to:  A. Signature  A. Si
2030 Dow Center  Midland, Michigan 48674  3. Service Type  Certified Mail Registered Receipt for Merchandis Insured Mail C.O.D.
4. Restricted Delivery? (Extra Fee) ☐ Yes
2. Article Number (Transfer from service label) 71 7108 2133 3938 0388 6111
PS Form 3811, February 2004 Domestic Return Receipt 102595-02-M-15

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Cimarex Energy Co.

600 N. Marienfeld St.

Suite 600

Midland, Texas 79701

PHONE 432,571,7800

December 20, 2011



# Via: U.S. Certified Mail-Return Receipt No. 91 7108 2133 3938 0388 6425

The Dow Chemical Company Attn: Oil and Gas Division 2030 Dow Center Midland, Michigan 48674

Re: New Well Proposal- Snoddy Federal No. 20

Township 20 South, Range 32 East, N.M.P.M.

Section 26

Lea County, New Mexico

Dear Working Interest Owner:

This well proposal was mistakenly excluded from the package previously sent to The Dow Chemical Company ("Dow") containing Cimarex Energy Co.'s ("Cimarex") well proposals for the Snoddy Federal No. 21, 22 and 23, which was received by your office on November 28, 2011.

Be advised that because surface restrictions limit access to all but the NE/4NE/4 of Section 26, the Snoddy wells will be at unorthodox locations and oriented on non-standard spacing. As a result, Cimarex plans to form a single 640-acre project area in order to drill the Snoddy wells. The leasehold working interest owned by Dow is located in only the S/2 of Section 26; however, you are receiving this proposal because it will be necessary to pool all working interest on a section-wide-basis to form said project area, which will consist of all of Section 26. Please note that the Exhibit "A" to the Operating Agreement previously sent with the aforementioned well proposals has been prepared accordingly.

In consideration of the foregoing, Cimarex hereby proposes to drill the Snoddy Federal No. 20 (the "Well") at a legal location in Section 26, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico.

The intended surface hole location for the Well is 811' FNL & 644' FEL of Section 26 and the intended bottom hole location is 660' FNL & 330' FWL of Section 26. The Well is proposed to be drilled to a vertical depth of approximately 9,625' to the Bone Spring formation and laterally in a Westerly direction within the formation to the referenced bottom hole location. The true vertical depth of the Well is proposed to be approximately 9,900' and the total measured depth of the Well is proposed to be approximately 14,300' from surface to terminus.

New Well Proposal- Snoddy Federal No. 20
Township 20 South, Range 32 East, N.M.P.M.
Section 26
Lea County, New Mexico



It should be understood that compliance with topography or cultural or environmental concerns, among others, might require modification of Cimarex's intended procedure. Cimarex will advise you of any such modifications.

Enclosed, in duplicate, is (i) our detailed AFE reflecting estimated costs associated with this proposal. If you intend to participate, please approve and return one (1) original of the enclosed AFE, along with the contact information to receive your well data, to the undersigned within thirty (30) days of your receipt of this proposal. If you elect to purchase your own well control insurance, you must provide a certificate of such insurance to Cimarex prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Cimarex and will be responsible for your share of the cost.

In the event you do not wish to participate in drilling the Well, please contact the undersigned at your earliest convenience to discuss trade terms for your leasehold interest in Section 26.

You may contact the undersigned directly at (432) 571-7856 or by e-mail at htresner@cimarex.com.

Respectfully Submitted,

Cimarex Energy Co.

Hayden P. Tresner

Landman

Enclosures//

New Well Proposal- Snoddy Federal No. 20
Township 20 South, Range 32 East, N.M.P.M.
Section 26
Lea County, New Mexico



# WELL ELECTION Snoddy Federal No. 20 Well

Elects <b>TO</b> participate in the proposed Snoddy Federal No. 20 Well
Elects <b>NOT</b> to participate in the proposed Snoddy Federal No. 20 Well
Dated this day of, 2011/2012.
Company:
Signature:
Printed Name:
Title:
If your election above is TO participate in the proposed Snoddy Federal No. 20 Well, then:
Elects <b>TO</b> be covered by well control insurance procured by Cimarex
Elects <b>NOT</b> to be covered by well control insurance procured by Cimares and agrees to provide Cimarex with a certificate of insurance prior to commencement of drilling operations <b>or</b> be deemed to have elected to be covered by well control insurance procured by Cimarex



## **Authorization For Expenditure**

empany,Entity Imarex Energy (	Co.						DatelPre		er 6, 2011	
· ÆRegion	wein	eme of a color	Wellings	Prospeckorasielai	James 🐃	Proparty Miniba		-2: 8: <b>10:</b> 10: 10: 10: 10: 10: 10: 10: 10: 10: 10:	ARENO.	101
Permian	Snoddy F		20H	Mitchell						
			of a second second	(รีอบก์รี)	d Close	or Siate #				- 4
	& 644 FEL Section & 330 FWL Section			Lea		NIM	Oil Gas	X	Expl x Prod	
			E MARSON	Est Sland Date	(A) Tes	st Compliate		mation :	anti Measured De	
Driginal Estimate Revised Estimate Supplemental Est		<u> </u>					Bon	e Spring	14,300' 	35
Supplemental Estimate  9,625'  Project Description  Drill and complete a Bone spring horizontal well . Potash 4 string design.										
Intangibles Drilling Costs	<del></del>			Dry Hole Co \$2,066,950		After Casin	g Point	Con	\$2,066,950	
Completion Cost	ts			32,066,950		\$2,981,	400	<del></del>	\$2,066,950	
Total Intangible				\$2,066,950		\$2,981,			\$5,048,350	
Tangibles		<del></del>		·						
Well Equipment		<u>-</u>		\$696,000		\$618,5	i00		\$1,314,500	_
Lease Equipmen				THE SHOWING IN	11111111				\$166,750	
Total Tangible \	Nell Cost			\$696,000		\$785,:	250.		\$1,481,250	
Plug and Aband	lon Cost			\$150,000		-\$150,	000		\$0	
Total Well Cost				\$2,912,95	\$2,912,950		\$3,616,650		\$6,529,600	
Well Control Insurance Unless otherwise indicated below, you, as a non-operating working interest owner, agree to be covered by Operator's well control insurance procured by Operator so long as Operator conducts operations hereunder and to pay your prorated share of the premiums therefore. If you elect to purchase your own well control insurance, you must provide a certificate of such insurance acceptable to Operator, as to form and limits, at the time this AFE is returned, if available, but in no ever later than commencement of drilling operations. You agree that failure to provide the certificate of insurance, as provided herein, will result in your being covered by insurance procured by Operator.  I elect to purchase my own well control insurance policy.  Well control insurance procured by Operator, provides, among other terms, for \$20,000,000 (100% W.I.) of Combined Single Limit coverage for well control and related redrilling and clean-up/pollution expense covering drilling (through completion) with a \$1,000,000 (100% W.I.) deductible.								tor event red		
CommensionAFE  The above costs are estimates only and anticipate trouble free operations without any foreseeable change in plans. The actual costs may exceed the estimated costs without affecting the authorization for expenditure herein granted. By approval of this AFE, the working interest owner agrees to pay its proportionate share of actual legal, curative, regulatory and well costs under term of the joint operating agreement, regulatory order or other applicable agreement covering this well.										
Prepared by			orlline.	Cimarex Energy and Completion Manage			nal Manager	987/7659		
Mark Audas			Doug Pa	rk		Roger	Alexander			
				Joint Intere	t Approv	/al				
Company	and a metallic state of	94.0	EV.S		dele ma al	Date	M (67-21)	e di del	The second second	
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							***************************************			



Lease Name:

## **Project Cost Estimate**

Snoddy Federal Well No.: 20H

oads & Location Preparation / Restoration	alamata a tra				Const	Niopeon	Corts	After Gising	6.1
					DIDC.100	\$60,000	DICC.100	\$3,000	\$63,00
amages .					DIDC.105	\$1,000	DICC.105	<i>\$3,230</i>	\$1,00
ud / Fluids Disposal Charges					DIDC.255	\$50,000	DICC.235	\$80,000	\$130,00
	3.5 ACP Days @	$\neg \neg$	. IP	er Day	DIDC.115	\$665,000	DICC.120	\$67,000	\$732,00
isc Preparation Cost (mouse hole, rat hole, pa		c.)			DIDC.120		MINN.		\$5,00
ts			*****	1	DIDC.125	\$65,000	DICC.125	\$1,000	\$66,00
el \$3.70 Per Ga	llon	G	allons Per Day		DIDC.135	\$117,000	DICC.130	\$1,000	\$118,00
ater / Completion Fluids		-+		er Day	DIDC.140	\$33,250	DICC.135	\$147,000	\$180,2
lud & Additives			<u></u>	/	DIDC.145			WWW.	\$84,70
urface Rentals		-	. 10	er Day	DIDC.150	\$54,000		\$147,000	\$201,00
ownhole Rentals	·		Ľ	C. Duy	DIDC.155	\$125,000		\$36,000	\$161.00
ormation Evaluation (DST, Coring including ev	valuation GPG Sanda	coc)	·-···		DIDC.160	\$123,000	788888888	550,000	
lud Logging	\$1,200 Day		7015	er Day	DIDC.170	¢20.000		MAHAMA.	\$28,0
pen Hole Logging	\$1,200[D0)	13 [20]		ci Duy		\$28,000 \$15,000		Mana a da	
ementing & Float Equipment					DIDC.180		mann		\$15,0
	<del></del>				DIDC.185	\$98,000	DICC.155	\$86,000	\$184,0
ubular Inspections					D\DC.190	\$5,000	DICC.160	\$5,000	\$10,0
asing Crews					DIDC.195	\$18,000		\$18,000	\$36,0
xtra Labor, Welding, Etc.					DIDC.200	\$11,000	DICC.170	\$10,400	\$21,4
and Transporation (Trucking)			<del></del>		DIDC.205	\$11,000	DICC.175	\$7,000	\$18,0
upervision				er Day	DIDC.210	\$66,000	DICC.180	\$32,000	\$98,0
railer House / Camp / Catering				er Day	DIDC.280	\$35,000	DICC.255	\$4,000	\$39,0
ther Misc Expenses					DIDC.220	\$2,000	DICC.190	\$7,000	\$9,0
Overhead			300 /	er Day	DIDC.225,	\$12,000	DICC.195	\$3,000	\$15,0
Remedial Cementing					DIDC.231		DICC.215		
AOB/DEMOB					DIDC.240	\$110,000		SHILLIAN .	\$110,0
Directional Drilling Services	14 Do	ys @	12,800	Per Day	DiDC.245	\$204,000		MAMATA.	\$204,0
Dock, Dispatcher, Crane					DIDC.250		DICC.230		
Marine & Air Transportation					D!DC.275		DICC.250	1	
Solids Control			1	Per Day	DIDC.260	\$46,000		MAHAM	\$46,0
Vell Control Equip (Snubbing Svcs.)					DIDC.265	\$30,000	ماداميد منادام	\$25,000	\$55,0
ishing & Sidetrack Operations					DIDC.270	\$0		020,000	735,0
Completion Rig	6 Da	uc @	2.400	Per Day	MISTELLE	THE PROPERTY OF	DICC.115	\$32,000	622.0
Coil Tubing	1 Da			Per Day	Milli Milli	WHANA A		\$45,000	\$32,0
on Tuping Completion Logging, Perforating, WL Units, W		ys w		rei Duy	MAM		DICC.260		\$45,0
	r L Jurveys				4///////		DICC.200	\$70,000	
Stimulation					mann	anamin'i	DICC.210	\$2,010,000	
Legal / Regulatory / Curative	en arin - r				DIDC.300	\$13,000		101+770-1	\$13,0
	\$0.35 Per Foot				DIDC.285			UNGGUNU	
	illing Intangibles				DIDC.435	\$98,000		\$50,000	
Construction For Well Equipment					MANA		DWEA.110		
					MANGERS		DLEQ.110	\$75,000	\$75,0
Construction For Lease Equipment					14000	***********			
Construction For Sales P/L					Minne.	Manan	DICC.265	\$10,000	\$10,
Construction For Sales P/L						\$2,066,950		\$10,000 \$2,981,400	\$10,
Construction For Sales P/L Total Intangible Cost						\$2,066,950			\$10,0
Construction For Sales P/L	1.8% 1.1 <u>18</u> 1/16%	5. 70	ere v	· ·		\$2,066,950			\$10,0
Construction For Sales P/L  Total Intangible Cost  Tangible Well Equipments (1986)		i, fin	Feet	تناقع مايك فحتى		V.5°4.4			\$10,0 \$5,048,
Construction For Sales P/L Total Intangible Cost		Size			mmm	V.5°4.4			\$10,0 \$5,048,
Construction For Sales P/L  Total Intangible Cost  Total International	. ]	Size	Feet	\$/Foot	mmm				\$10, \$5,048,
Construction For Sales P/L Total Intangible Cost Langible Wellierundment Casing Drive Pipe Conductor Pipe	36	Size 6 "	Feet 120:00	\$/Foot \$180.00	DWEB.130	\$22,000			\$10, \$5,048,
Construction For Sales P/L  Total Intangible Cost  Langisle Well Equipment  Cosing  Drive Pipe  Conductor Pipe  Water String	30	Size   6 "  0 "	Feet 120:00 1090.00	\$/Foot \$180.00 \$136.78	DWEB.150 DWEB.130 DWEB.135	\$22,000 \$0 \$149,000			\$10, \$5,048, \$5,048, \$22, \$149,
Construction For Sales P/L  Total Intangible Cost  Casing  Drive Pipe  Conductor Pipe  Water String  Surface Casing	20	Size 6 " 0 " -3/8"	Feet 120.00 1090.00 3524.00	\$/Foot \$180.00 \$136.78 \$83.03	DWEB.150 DWEB.130 DWEB.135 DWEB.140	\$22,000 \$149,000 \$293,000			\$10, \$5,048, \$5,048, \$22, \$149, \$293,
Construction For Sales P/L  Total Intangible Cost  English Well Englishment  Casing Drive Pipe Conductor Pipe Water String Surface Casing Intermediate Casing	20	Size   6 "  0 "	Feet 120:00 1090.00	\$/Foot \$180.00 \$136.78	DWEB.130 DWEB.135 DWEB.140 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000			\$10, \$5,048, \$5,048, \$22, \$149, \$293,
Construction For Sales P/L  Total Intangible Cost  Cosing  Drive Pipe  Conductor Pipe  Water String  Surface Casing  Intermediate Casing  Drilling Liner	20	Size 6 " 0 " -3/8"	Feet 120.00 1090.00 3524.00	\$/Foot \$180.00 \$136.78 \$83.03	DWEB.150 DWEB.130 DWEB.135 DWEB.140 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000			\$10, \$5,048, \$5,048, \$22, \$149, \$293,
Construction For Sales P/L  Total Intangible Cost  Casing  Drive Pipe  Conductor Pipe  Water String  Surface Casing  Intermediate Casing  Drilling Liner  Drilling Liner	2/ 13	Size 6 " 0 " -3/8" 9 5/8"	Feet 120:00 1090.00 3524.00 5200.00	\$/Foot \$180.00 \$136.78 \$83.03 \$42.13	DWEB.150 DWEB.130 DWEB.135 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000		\$2,981,400	\$10, \$5,048, \$22, \$149, \$293, \$219,
Construction For Sales P/L  Total Intangible Cost  Cosing  Drive Pipe  Conductor Pipe  Water String  Surface Casing  Intermediate Casing  Drilling Liner  Production Casing or Liner	2/ 13	Size 6 " 0 " -3/8"	Feet 120.00 1090.00 3524.00	\$/Foot \$180.00 \$136.78 \$83.03	DWEB.150 DWEB.130 DWEB.135 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000	DI DWEA.100	\$2,981,400	\$10, \$5,048, \$22, \$149, \$293, \$219,
Construction For Sales P/L  Fotal Intangible Cost  English Well Equipment  Casing  Drive Pipe  Conductor Pipe  Water String  Surface Casing  Intermediate Casing  Drilling Liner  Production Casing or Liner  Production Tie-Back	31 22 13	Size   6 "   0 "   -3/8"   9 5/8"   5 1/2"	Feet 120.00 1090.00 3524.00 5200.00 14000.00	\$/Foot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.130 DWEB.135 DWEB.135 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000	DWEA.100	\$2,981,400	\$10, \$5,048, \$22, \$149, \$293, \$219,
Construction For Sales P/L  Total Intangible Cost  Engille WallEquipment  Casing  Drive Pipe  Conductor Pipe  Water String  Surface Casing  Intermediate Casing  Drilling Liner  Drilling Liner  Production Casing or Liner  Production Tie-Back  Tubing	31 22 13	Size 6 " 0 " -3/8" 9 5/8"	Feet 120:00 1090.00 3524.00 5200.00	\$/Foot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.130 DWEB.135 DWEB.135 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000	DWEA.100  DWEA.100  DWEA.100	\$2,981,400 \$2,981,000 \$2,91,000 \$5,\$73,000	\$10, \$5,048, \$22, \$149, \$293, \$219, \$291, \$73,
Construction For Sales P/L  Total Intangible Cost  Casing Drive Pipe Conductor Pipe Water String Sourface Casing Intermediate Casing Drilling Liner Drilling Liner Production Casing or Liner Production Tie-Back Tubing N/C Well Equipment	31 22 13	Size   6 "   0 "   -3/8"   9 5/8"   5 1/2"	Feet 120.00 1090.00 3524.00 5200.00 14000.00	\$/Foot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.145 DWEB.145 DWEB.145	\$22,00( \$149,00( \$293,00( \$219,00( \$219,00( \$319,00( \$319,00(	DWEA.100 DWEA.100 DWEA.101 DWEA.101	\$2,981,400 52,981,400 52,91,000 5 \$73,000 5 \$73,000 6 \$72,500	\$10, \$5,048, \$5,048, \$22, \$149, \$293, \$219, \$291, \$291, \$73, \$72,
Construction For Sales P/L  Total Intangible Cost  Engille WallEquipment  Casing  Drive Pipe  Conductor Pipe  Water String  Surface Casing  Intermediate Casing  Drilling Liner  Drilling Liner  Production Casing or Liner  Production Tie-Back  Tubing	31 22 13	Size   6 "   0 "   -3/8"   9 5/8"   5 1/2"	Feet 120.00 1090.00 3524.00 5200.00 14000.00	\$/Foot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.130 DWEB.135 DWEB.135 DWEB.145 DWEB.145 DWEB.145	\$22,00( \$149,00( \$293,00( \$219,00( \$1,00( \$219,00( \$219,00(	DWEA.100 DWEA.100 DWEA.101	\$2,981,400 5 \$291,000 5 \$73,000 5 \$72,500	\$10, \$5,048, \$5,048, \$22, \$149, \$293, \$219, \$291, \$291, \$73, \$72,
Construction For Sales P/L  Total Intangible Cost  Casing Drive Pipe Conductor Pipe Water String Sourface Casing Intermediate Casing Drilling Liner Drilling Liner Production Casing or Liner Production Tie-Back Tubing N/C Well Equipment	31 22 13	Size   6 "   0 "   -3/8"   9 5/8"   5 1/2"	Feet 120.00 1090.00 3524.00 5200.00 14000.00	\$/Foot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.145 DWEB.145 DWEB.145	\$22,00( \$149,00( \$293,00( \$219,00( \$219,00( \$319,00( \$319,00(	DWEA.100  DWEA.100  DWEA.100  DWEA.100  DWEA.100  DWEA.100	\$2,981,400 52,981,400 5 \$291,000 5 \$73,000 5 \$73,500 6 \$18,000	\$10, \$5,048, \$22, \$149, \$293, \$219, \$291, \$73, \$72, \$72, \$31
Construction For Sales P/L  Total Intangible Cost  Casing  Drive Pipe  Conductor Pipe  Water String  Surface Casing  Intermediate Casing  Drilling Liner  Production Tie-Back  Tubling  N/C Well Equipment  Wellhead, Tree, Chokes	31 22 13	Size   6 "   0 "   -3/8"   9 5/8"   5 1/2"	Feet 120.00 1090.00 3524.00 5200.00 14000.00	\$/Foot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$5	DWEA.100 DWEA.100 DWEA.100 DWEA.100 DWEA.100	\$2,981,400 \$291,000 \$5 \$73,000 \$5 \$72,500 \$18,000 \$5 \$10,000	\$10, \$5,048, \$22, \$149, \$219, \$219, \$219, \$219, \$210, \$200,
Construction For Sales P/L  Fotal Intangible Cost  Entitles WellEculpment  Casing Drive Pipe Conductor Pipe Water String Surface Casing Intermediate Casing Drilling Liner Production Casing or Liner Production Tie-Back Tubing N/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer	31 22 13	Size   6 "   0 "   -3/8"   9 5/8"   5 1/2"	Feet 120.00 1090.00 3524.00 5200.00 14000.00	\$/Foot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$5	DWEA.100 DWEA.100 DWEA.101 DWEA.101 DWEA.101 DWEA.102 DWEA.101 DWEA.121	\$2,981,400 \$2,981,400 \$2,981,000 \$5,573,000 \$5,572,500 \$5,572	\$10, \$5,048, \$22, \$149, \$293, \$219, \$291, \$73, \$72, \$310, \$10,
Construction For Sales P/L  Total Intangible Cost  Consider Well England Cost  Casing  Drive Pipe  Conductor Pipe  Noter String  Sourface Casing  Intermediate Casing  Drilling Liner  Drilling Liner  Production Casing or Liner  Production Tie-Back  Tubing  N/C Well Equipment  Wellhead, Tree, Chokes  Liner Hanger, Isolation Packer  Packer, Nipples  Pumping Unit, Engine	31 22 13	Size   6 "   0 "   -3/8"   9 5/8"   5 1/2"	Feet 120.00 1090.00 3524.00 5200.00 14000.00	\$/Foot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$5	DWEA.100 DWEA.100 DWEA.101 DWEA.102 DWEA.102 DWEA.122 DWEA.122	\$2,981,400 \$5291,000 \$5 \$291,000 \$5 \$73,000 \$5 \$72,500 \$0 \$18,000 \$5 \$10,000 \$0 \$145,000	\$10, \$5,048, \$22, \$149, \$293, \$219, \$291, \$291, \$73, \$72, \$31, \$10, \$140,
Construction For Sales P/L  Total Intangible Cost  Consider Will Emiliate Will Cost  Casing  Drive Pipe  Conductor Pipe  Moter String  Sourface Casing  Intermediate Casing  Drilling Liner  Drilling Liner  Production Casing or Liner  Production Tie-Back  Tubling  N/C Well Equipment  Wellhead, Tree, Chokes  Liner Hanger, Isolation Packer  Packer, Nipples  Pumping Unit, Engine  Lift Equipment (BHP, Rods, Anchors)	22	Size   6 "   10	Feet 120.00 1090.00 3524.00 5200.00 14000.00 9000.00	\$/Faot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$5	DWEA.100 DWEA.100 DWEA.100 DWEA.110 DWEA.120 DWEA.120 DWEA.120 DWEA.120 DWEA.120 DWEA.120 DWEA.120 DWEA.120 DWEA.120	\$2,981,400 \$2,981,400 \$2,91,000 \$5,573,000 \$5,572,500 \$6,572,500 \$18,000 \$6,572,500 \$18,000 \$6,572,500 \$18,000 \$6,572,500 \$18,000 \$6,572,500 \$7,500 \$1,	\$10, \$5,048, \$22, \$149, \$219, \$219, \$219, \$31, \$31, \$310, \$3
construction For Sales P/L  cotal Intangible Cost  asing  Drive Pipe  Conductor Pipe  Water String  For Sales	22	Size   6 "   10	Feet 120.00 1090.00 3524.00 5200.00 14000.00 9000.00	\$/Faot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$5	DWEA.100 DWEA.100 DWEA.100 DWEA.100 DWEA.120 DWEA.120 DWEA.120 DWEA.120 DWEA.120 DWEA.120 DWEA.120 DWEA.120	\$2,981,400 \$2,981,400 \$0 \$291,000 \$0 \$73,000 \$5 \$73,500 \$0 \$18,000 \$0 \$18,000 \$0 \$145,000 \$0 \$145,000 \$0 \$145,000 \$0 \$1,000 \$0 \$1,00	\$10, \$5,048, \$22, \$149, \$219, \$219, \$219, \$219, \$210, \$200,
construction For Sales P/L  ortal Intangible Cost  asing Drive Pipe Conductor Pipe Water String Surface Casing Intermediate Casing Drilling Liner Production Casing or Liner Production Tie-Back Tubing N/C well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment (BHP, Rods, Anchors) Lift Equipment (BHP, Rods, Anchors) Lift Equipment (BHP, Rods, Anchors) Lift Lease Equipment	22	Size   6 "   10	Feet 120.00 1090.00 3524.00 5200.00 14000.00 9000.00	\$/Faot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$5	DWEA.100 DWEA.100 DWEA.120 DWE	\$2,981,400 \$291,000 \$5,573,000 \$5,572,500 \$5,510,000 \$6,5145,000 \$5,500	\$10, \$5,048, \$22, \$293, \$219, \$219, \$219, \$219, \$210, \$200,
Construction For Sales P/L  Total Intangible Cost  Total Interpolation  Total Int	21 13 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Size   6 "   10	Feet 120.00 1090.00 3524.00 5200.00 14000.00 9000.00	\$/Faot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$5	DWEA.100 DWEA.100 DWEA.100 DWEA.100 DWEA.101 DWEA.102 DWEA.121 DWEA.123 DWEA.123 DUEQ.100 DIEQ.100 DIEQ.100 DIEQ.100	\$2,981,400  \$2,981,400  \$5,291,000  \$5,573,000  \$5,573,500  \$5,573,500  \$5,573,500  \$5,573,500  \$5,573,500  \$5,573,500  \$5,573,500  \$5,573,500  \$5,573,500  \$5,573,500  \$5,573,500  \$5,573,500	\$10, \$5,048, \$22, \$149, \$293, \$219, \$291, \$291, \$10, \$72, \$310, \$9
Construction For Sales P/L  Total Intangible Cost  Cosing  Drive Pipe  Conductor Pipe  Water String  Driviling Liner  Drilling Liner  Drilling Liner  Production Casing or Liner  Production Tie-Back  Tubing  N/C Well Equipment  Wellhead, Tree, Chokes  Liner Hanger, Isolation Packer  Packer, Nipples  Pumping Unit, Engine  Lift Equipment (BHP, Rods, Anchors)  Control Coste Equipment  Tanks, Tanks Steps, Stairs  Battery (Heater Treater, Separator, Gas Treater)	22 13 13 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Size   6 "   10	Feet 120.00 1090.00 3524.00 5200.00 14000.00 9000.00	\$/Faot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$5	DWEA.100 DWEA.100 DWEA.100 DWEA.100 DWEA.100 DWEA.120 DWEA.120 DWEA.122 DUEC.100 DUEC.100 DUEC.100 DUEC.100 DUEC.100 DUEC.100	\$2,981,400  \$2291,000  \$5291,000	\$10, \$5,048, \$22, \$219, \$219, \$219, \$219, \$31, \$10, \$10, \$10, \$10, \$10, \$10, \$10, \$1
construction For Sales P/L  ortal Intangible Cost  annual Interpolation  annua	22 13 13 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Size   6 "   10	Feet 120.00 1090.00 3524.00 5200.00 14000.00 9000.00	\$/Faot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$5	DWEA.100 DWEA.100 DWEA.100 DWEA.100 DWEA.110 DWEA.120 DWEA.120 DWEA.120 DWEA.120 DUEC.100 DUEC.100 DUEC.100 DUEC.100 DUEC.100 DUEC.100 DUEC.100 DUEC.100	\$2,981,400 \$291,000 \$5,53,000 \$5,572,500 \$6,572,500 \$18,000 \$6,572,500 \$145,000 \$6,572,500 \$6	\$10, \$5,048, \$22, \$293, \$219, \$219, \$219, \$219, \$219, \$210, \$10, \$10, \$10, \$10, \$10, \$10, \$10, \$
construction For Sales P/L  ortal Intangible Cost  ansing Drive Pipe Conductor Pipe Water String Surface Casing Intermediate Casing Drilling Liner Production Casing or Liner Production Tie-Back Tubing N/C well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment (BHP, Rods, Anchors) Lift Equipment N/C Lease Equipment Tanks, Tanks Steps, Stairs Battery (Heater Treater, Separator, Gas Treat Flow Lines (Line Pipe From wellhead to centro Offshore Production Structure for Facilities	22 13 13 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Size   6 "   10	Feet 120.00 1090.00 3524.00 5200.00 14000.00 9000.00	\$/Faot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$5	DWEA.10:  DWEA.10:  DWEA.10:  DWEA.10:  DWEA.12:  DWEA.12:  DWEA.12:  DEC.10:  DEC.10:  DEC.12:  DEC.12:  DEC.12:  DEC.12:  DEC.12:	\$2,981,400 \$2,981,400 \$2,981,400 \$2,981,000 \$5,573,000 \$5,572,500 \$5,518,000	\$10, \$5,048, \$20, \$219, \$219, \$219, \$219, \$219, \$219, \$219, \$210,
Construction For Sales P/L  Fotal Intangible Cost  Entitle WellEgulphnent  Casing Drive Pipe Conductor Pipe Water String Surface Casing Intermediate Casing Drilling Liner Production Casing or Liner Production Tie-Back Tubing N/C Well Equipment WellEquipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment (BHP, Rods, Anchors) Lift Equipment N/C Lease Equipment Tanks, Tanks Steps, Stairs Bottery (Heater Treater, Separator, Gas Treat Flow Lines (Line Pipe from wellhead to central	22 13 13 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Size   6 "   10	Feet 120.00 1090.00 3524.00 5200.00 14000.00 9000.00	\$/Faot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,00( \$149,00( \$293,00( \$219,00( \$133,00( \$133,00( \$133,00(	DWEA.100 DWEA.100 DWEA.100 DWEA.100 DWEA.101 DWEA.101 DWEA.121 DWEA.121 DWEA.121 DWEA.123 DUEQ.100 DWEA.100 DUEQ.100 DUEQ.100 DWEA.100 DWEA.100 DUEQ.100 DUE	\$2,981,400 \$2,981,400 \$2,981,400 \$2,981,000 \$5,573,000 \$5,572,500 \$5,518,000	\$10, \$5,048, \$20, \$219, \$219, \$219, \$219, \$219, \$219, \$219, \$210,
construction For Sales P/L  ortal Intangible Cost  ansing Drive Pipe Conductor Pipe Water String Surface Casing Intermediate Casing Drilling Liner Production Casing or Liner Production Tie-Back Tubing N/C well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment (BHP, Rods, Anchors) Lift Equipment N/C Lease Equipment Tanks, Tanks Steps, Stairs Battery (Heater Treater, Separator, Gas Treat Flow Lines (Line Pipe From wellhead to centro Offshore Production Structure for Facilities	22 13 13 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Size   6 "   10	Feet 120.00 1090.00 3524.00 5200.00 14000.00 9000.00	\$/Faot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$5	DWEA.100 DWEA.100 DWEA.100 DWEA.100 DWEA.101 DWEA.101 DWEA.121 DWEA.121 DWEA.121 DWEA.123 DUEQ.100 DWEA.100 DUEQ.100 DUEQ.100 DWEA.100 DWEA.100 DUEQ.100 DUE	\$2,981,400 \$2,981,400 \$2,981,400 \$2,981,000 \$5,573,000 \$5,572,500 \$5,518,000	\$10, \$5,048, \$20, \$149, \$291, \$291, \$10, \$10, \$10, \$10, \$10, \$10, \$10, \$1
construction For Sales P/L  otal Intangible Cost  asing Drive Pipe Conductor Pipe Water String Surface Casing Intermediate Casing Orilling Liner Production Tie-Back Tubing W/C well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment (BHP, Rods, Anchors) Lift Equipment (BHP, Rods, Sanchors) W/C Lease Equipment Tanks, Tanks Steps, Stairs Battery (Heater Treater, Separator, Gas Treat Flow Lines (Line Pipe from wellhead to centra Offshore Production Structure for Facilities Pipeline to Sales	22 13 13 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Size   6 "   10	Feet 120.00 1090.00 3524.00 5200.00 14000.00 9000.00	\$/Faot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,00( \$149,00( \$293,00( \$219,00( \$133,00( \$133,00( \$133,00(	DWEA.100 DWEA.100 DWEA.100 DWEA.100 DWEA.101 DWEA.101 DWEA.121 DWEA.121 DWEA.121 DWEA.123 DUEQ.100 DWEA.100 DUEQ.100 DUEQ.100 DWEA.100 DWEA.100 DUEQ.100 DUE	\$2,981,400  \$2,981,400  \$2,981,000  \$5,573	\$10, \$5,048, \$5,048, \$5,048, \$5,048, \$5,048, \$5,048, \$5,048, \$5,048, \$5,048, \$5,048, \$6,048, \$
onstruction For Sales P/L otal Intangible Cost  angible Awdill Find Impart asing asing rrive Pipe onductor Pipe Vater String urface Casing intermediate Casing intermediate Casing intiling Liner roduction Casing or Liner roduction Tie-Back ubing ViC Well Equipment Vellhead, Tree, Chokes iner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine ift Equipment (BHP, Rods, Anchors) Intilise Lease Equipment Tanks, Tanks Steps, Stairs Battery (Heater Treater, Separator, Gas Treat Flow Lines (Line Pipe from wellhead to centro Offshore Production Structure for Facilities Pipeline to Sales Total Tangibles	22 13 13 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Size   6 "   10	Feet 120.00 1090.00 3524.00 5200.00 14000.00 9000.00	\$/Faot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.130 DWEB.130 DWEB.130 DWEB.130 DWEB.135 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$ \$ \$ \$ \$13,000 \$	DWEA.100 DWEA.100 DWEA.100 DWEA.100 DWEA.110 DWEA.120 DWEA.120 DWEA.122 DUEQ.100 DUE	\$2,981,400  \$291,000  \$5 \$73,000  \$5 \$73,000  \$6 \$72,500  \$6 \$18,000  \$75,500  \$75,500  \$75,500  \$75,500  \$75,500  \$75,500  \$75,500  \$75,500  \$75,500  \$7785,25	\$10, \$5,048, \$22, \$219, \$219, \$219, \$219, \$210, \$10, \$10, \$10, \$10, \$10, \$10, \$10, \$
onstruction For Sales P/L otal Intangible Cost  annible WallEquipment asing Drive Pipe Conductor Pipe Water String Unifoce Casing Intermediate Casing Orilling Liner Production Casing or Liner Production Tie-Back Tubing V/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment (BHP, Rods, Anchors) Tightle Lensel Film Piper Tanks, Tanks Steps, Stairs Bottery (Heater Treater, Separator, Gas Treat Flow Lines (Line Pipe from wellhead to centra Offshore Production Structure for Facilities Pipeline to Sales	22 13 13 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Size   6 "   10	Feet 120.00 1090.00 3524.00 5200.00 14000.00 9000.00	\$/Faot \$180.00 \$136.78 \$83.03 \$42.13 \$20.54	DWEB.150 DWEB.130 DWEB.135 DWEB.135 DWEB.140 DWEB.145 DWEB.145 DWEB.145 DWEB.145 DWEB.145	\$22,000 \$149,000 \$293,000 \$219,000 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	DWEA.100 DWEA.100 DWEA.100 DWEA.100 DWEA.110 DWEA.120 DWEA.120 DWEA.122 DUEQ.100 DUE	\$2,981,400  \$291,000  \$5 \$73,000  \$5 \$73,000  \$6 \$72,500  \$6 \$18,000  \$75,500  \$75,500  \$75,500  \$75,500  \$75,500  \$75,500  \$75,500  \$75,500  \$75,500  \$7785,25	\$10, \$5,048, \$5,048, \$5,048, \$22,0 \$22,0 \$293, \$219, \$291, \$291, \$291, \$291, \$310, \$10, \$10, \$10, \$10, \$10, \$10, \$10, \$

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