STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

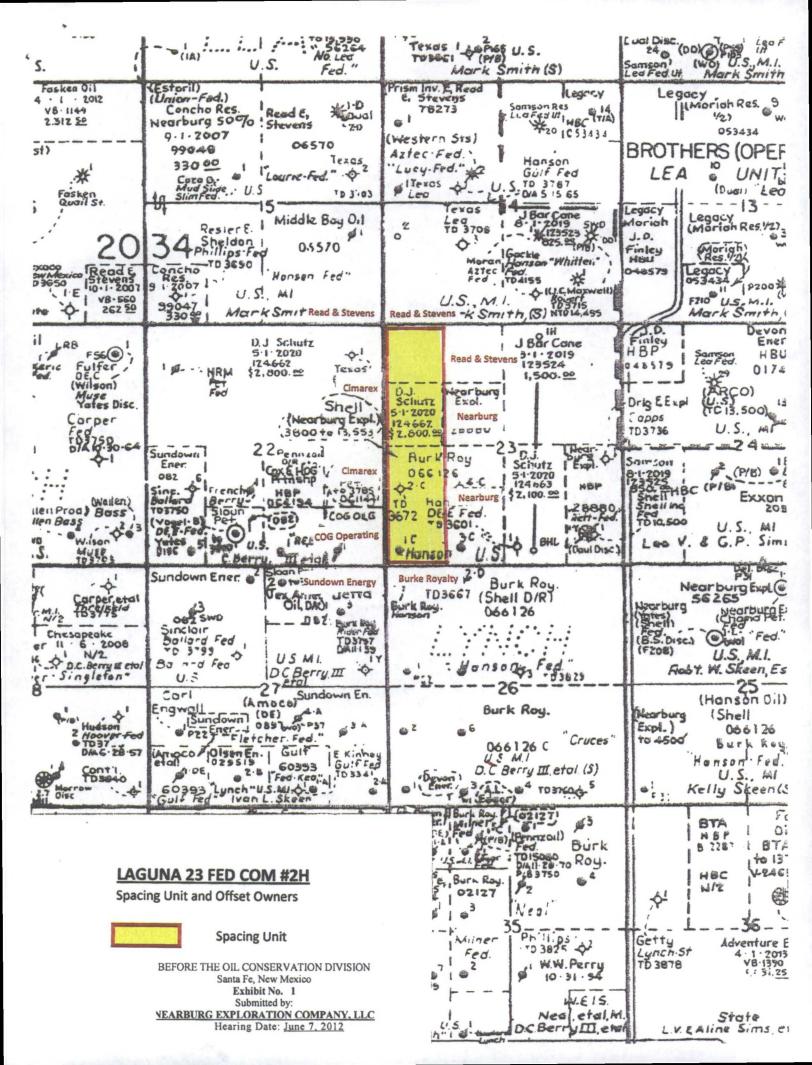
IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

APPLICATION OF NEARBURG EXPLORATION COMPANY, LLC FOR A NON-STANDARD SPACING AND PRORATION UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 14826

NEARBURG EXPLORATION COMPANY, LLC'S EXHIBITS

JUNE 7, 2012



LYNCH 23 PROSPECT

Spacing Unit for Laguna Fed Com #2H well W/2W/2 Sec. 23, T-20-S, R-34-E, N.M.P.M. Lea County, New Mexico

Read & Stevens, et al			
Cimarex			
Nearburg			

Status of Interest Owners in Laguna 23 Fed Com #1H well

<u>Owner</u>	Comments	
Nearburg Producing Company	OPERATOR - No Interest	
Nearburg Exploration Company, L.L.C.	Participating	
Cimarex Energy Co.	Negotiating JOA	
Read & Stevens, Inc.	Agreed to terms on Term Assignment – working on form	
Rottman Oil Partners	Agreed to terms on Term Assignment - working on form	
Bean Family Limited Company	Called to discuss, but have not responded with a decision	
HHB Limited Partnership	Agreed to terms on Term Assignment but not yet signed	
Westway Petro Two, a Texas Joint Venture	No response	
CBR Oil Properties, LLC	No response	
H. W. Allen Co.	No response	
Betty Read Young	Agreed to terms on Term Assignment – working on form	
Union Hill Oil & Gas	Agreed to terms on Term Assignment – working on form	
Watson Properties, LLC	Agreed to terms on Term Assignment but not yet signed	
William V. Palmer, LLC	Agreed to terms on Term Assignment but not yet signed	
CLM Production Com	Plans to participate - JOA not yet signed	
Elida Gas Group, LLC	No response	
Carolyn R. Beall	Plans to participate - JOA not yet signed	
Diamond Star Production Co., LLC	No response	
J&L Exploration, LLC	Have executed JOA	
Dr. Alfred J. Rodriquez	No response	
First Century Oil, Inc.	No response	
Merry L. Christiansen	No response	
CSA Petroleum Corp.	No response	
Calvin C. Desmond Trust	No response	
V. C. Desmond Trust	No response	
DHB Partnership	No response	
Jack C. Holland	Agreed to terms on Term Assignment – working on form	
Phillip G. Huey	Agreed to terms on Term Assignment but not yet signed	
M.P.S., Inc.	No response	
New Mexico Western Minerals, Inc.	No response	
Ralph E. Peacock	No response	
Reserve Management, Inc.	Agreed to terms on Term Assignment but not yet signed	
Donald E. or Glenda L. Richer	Plans to participate – JOA not yet signed	
The Sharon Stone Trolinger Revocable Trust	Agreed to terms on Term Assignment but not yet signed	
Marion V. Turner, Trustee	Agreed to terms on Term Assignment but not yet signed	