

Diamondback Resources LLC
Mongoose #1H
Unlease Mineral Owner Mailouts (Certified Mail)

Date	Description
30-Jul-12	Participation election letter AFE Plat
15-Aug-12	Letter describing attachments Revised AFE (Pilot Hole) Revised Plat (NM Field Rules) Joint Operating Agreement AFE Prepayment Invoice - Drilling Phase
19-Sep-12	AFE Prepayment Invoice - Completion Phase

Oil Conservation Division
Case No. _____
Exhibit No. 2

MAILING ONE 7/30/12						MAILING TWO 8/15/12						MAILING THREE 9/19/12	
INTEREST OWNER	WI	Cert Receipt No	CM Rcpt Acctd	Participation Election	AFE Exec	Cert Receipt No	CM Rcpt Acctd	AFE Exec	Exec&Notar JOA	Exec&Notar Recording Suppl	Cert Receipt No	CM Rcpt Acctd	
Buckhorn Energy LLC	50.000000			8/8/2012	8/8/2012				8/30/2012	8/30/2012			
Sharktooth Resources Ltd	16.666700			8/8/2012	8/8/2012				8/30/2012	8/30/2012			
Charles D. Ray, Lynne S. Ray													
JS&AL Family Limited Partnership	7.385966												
SMAA Family LP	3.693027												
Williamson Oil & Gas, LLC	2.215799												
Louellen T. Mays	1.477184												
Collins Partners, Ltd.	1.388889	7011 0470 0001 5356 3995	8/1/2012			7011 0470 0001 5356 2837	8/17/2012	8/26/2012	8/29/2012	8/29/2012			
Paul Davis, Ltd., Falco Partners, Inc. C	1.388889	7011 0470 0001 5356 4008	8/1/2012			7011 0470 0001 5356 2844	8/20/2012	8/21/2012	8/21/2012	8/21/2012			
Davis Partners, Ltd., ChivoOil, LLC, G	2.777777	7011 0470 0001 5356 4022	8/1/2012		8/23/2012	7011 0470 0001 5356 2851	8/21/2012	8/21/2012	8/21/2012	8/21/2012			
Nuevo Seis Limited Partnership	1.406250	7011 0470 0001 5356 4039	8/2/2012			7011 0470 0001 5356 2868	8/20/2012	9/7/2012	9/7/2012	9/7/2012			
Derrill G. Elmore Trust	0.375000												
Wadi Petroleum, Inc.	0.312500	7011 0470 0001 5356 4015	8/3/2012										
Texas Vanguard Oil Co.	0.156250	7011 0470 0001 5356 4046	8/1/2012		8/23/2012	7011 0470 0001 5356 2875	8/21/2012	8/21/2012	8/21/2012	8/21/2012			
McCall Living Trust	0.062500	7011 0470 0001 5356 4053	8/2/2012			7011 0470 0001 5356 2882	8/20/2012						
SDH 2009 Investments, Ltd	0.062500	7011 0470 0001 5356 4060	8/10/2012										
Peregrine Production LLC	1.953125	7011 0470 0001 5356 4077	8/2/2012			7011 0470 0001 5356 2899	8/20/2012	8/28/2012	8/28/2012	8/28/2012			
John D. McCall, Jr.	0.156250	7011 0470 0001 5356 4084	8/1/2012			7011 0470 0001 5356 2905	8/21/2012						
Rebecca McCall Landis Baird	0.156250	7011 0470 0001 5356 4091	BAD ADDRESS - RTND			7011 0470 0001 5356 2912					7011 0470 0001 5356 3391		
Patricia Wallace	0.125000	7011 0470 0001 5356 4107	BAD ADDRESS - RTND			7011 0470 0001 5356 2929					7011 0470 0001 5356 3407		
Thomas S. McCall	0.156250	7011 0470 0001 5356 4114				8006 6553 4590							
Mary Ellen Brownell	0.062500	7011 0470 0001 5356 4121	BAD ADDRESS - RTND			7011 0470 0001 5356 2943					7011 0470 0001 5356 3414		
Randolph D. McCall	0.062500	7011 0470 0001 5356 4138	BAD ADDRESS - RTND			7011 0470 0001 5356 2950					7011 0470 0001 5356 3421		
Mary Anita Dunaway Crockett	0.078125	7011 0470 0001 5356 4145	BAD ADDRESS - RTND			7011 0470 0001 5356 2967					7011 0470 0001 5356 3551		
R.E. Hampton, Jr.	0.078125	7011 0470 0001 5356 4152	BAD ADDRESS - RTND			7011 0470 0001 5356 2974	8/17/2012				7011 0470 0001 5356 3544		
Eleanor Hampton Sherbert	0.078125	7011 0470 0001 5356 4169	BAD ADDRESS - RTND			7011 0470 0001 5356 2981	8/17/2012				7011 0470 0001 5356 3537		
Hope Hampton Benner	0.078125	7011 0470 0001 5356 4176	BAD ADDRESS - RTND			7011 0470 0001 5356 2998	8/17/2012				7011 0470 0001 5356 3513		
Larri Moore Trippett Hampton	0.078125	7011 0470 0001 5356 4183	BAD ADDRESS - RTND			7011 0470 0001 5356 3001	8/17/2012				7011 0470 0001 5356 3506		
Jack Gordon Hampton II	0.078125	7011 0470 0001 5356 4190	BAD ADDRESS - RTND			7011 0470 0001 5356 3018	8/17/2012				7011 0470 0001 5356 3568		
Jack Gordon Hampton Devises											7011 0470 0001 5356 3582		
Frances Dunaway McGregor	0.078125	7011 0470 0001 5356 4206				7011 0470 0001 5356 3025	8/17/2012				7011 0470 0001 5356 3490		
Maroine Dunaway Claunch	0.078125	7011 0470 0001 5356 4213				7011 0470 0001 5356 3032	8/17/2012				7011 0470 0001 5356 3483		
Ruth Dunaway Sherwood	0.078125	7011 0470 0001 5356 4220	BAD ADDRESS - RTND			7011 0470 0001 5356 3049	8/17/2012				7011 0470 0001 5356 3476		
Doris Forrester Garrett	0.078125	7011 0470 0001 5356 4237	BAD ADDRESS - RTND			7011 0470 0001 5356 3056	8/17/2012				7011 0470 0001 5356 3469		
Marguerite Forrester Tigert	0.078125	7011 0470 0001 5356 4244	BAD ADDRESS - RTND			7011 0470 0001 5356 3063	8/17/2012				7011 0470 0001 5356 3452		
Juanita Phillip	0.078125	7011 0470 0001 5356 4251	BAD ADDRESS - RTND			7011 0470 0001 5356 3070	8/17/2012						
Juanita Phillip Schlegel	0.078125	7011 0470 0001 5356 4268	BAD ADDRESS - RTND			7011 0470 0001 5356 3087	8/17/2012				7011 0470 0001 5356 3575		
Logas Knapp	0.078125	7011 0470 0001 5356 4275	BAD ADDRESS - RTND			7011 0470 0001 5356 3094	8/17/2012				7011 0470 0001 5356 3445		
Jack Orr	0.078125	7011 0470 0001 5356 4282	BAD ADDRESS - RTND			7011 0470 0001 5356 3100	8/17/2012				7011 0470 0001 5356 3438		
Stillwater Investments	2.585093					CDR delivered		9/7/2012	9/10/2012	9/10/2012			

DIAMONDBACK RESOURCES LLC



303 VETERANS AIRPARK LANE, SUITE 1100
MIDLAND, TEXAS 79705
PHONE 432-685-6100
FAX 432-685-3909

July 30, 2012

Gentlemen:

Subject: Mongoose #1H
2310 FSL, 330 FWL
S/2 Section 1, T19S, R34E
Lea County, New Mexico

Diamondback Resources LLC (Diamondback) hereby proposes to drill the captioned well to sufficiently test the Bone Springs formation.

Enclosed please find Diamondback's proposed Authority for Expenditure (AFE). If you would like to participate please return the executed Authority for Expenditure within 10 days of receipt hereof. Upon receipt of the signed AFE the governing JOA for the project will be forwarded. You will also be sent an invoice for your share of the AFE. Due to the high demand for quality contractors, special financing terms are required of operators; therefore 100% of your share of AFE costs is due in advance.

If you do not want to participate I request you give me a call to see if we can work some kind of deal on your interest. If not, your interest will be subject to the applicable non-consent penalty.

If you have any questions or need additional information, please contact me at 432-685-6100 or email at rcwilliamson@wpc-inc.com.

Sincerely,

DIAMONDBACK RESOURCES LLC

Roy C. Williamson, Jr.
President

RCW/dee

DIAMONDBACK RESOURCES LLC



303 VETERANS AIRPARK LANE, SUITE 1100
MIDLAND, TEXAS 79705
PHONE 432-685-6100
FAX 432-685-3909

August 15, 2012

«First_Name» «Last_Name»
«Company_Name»
«Address_Line_1»
«Address_Line_2»
«City», «State» «ZIP_Code»

Gentlemen:

Subject: Mongoose #1H
Section 1, T19S, R34E
Lea County, New Mexico

The location of the above-captioned well has changed. The proposed surface location shall be 2310' FSL & 380' FWL and the bottom hole location shall be 2310' FSL & 330' FEL.

The previously furnished AFE for drilling and completing the Mongoose #1 is revised to account for the estimated additional cost of drilling a pilot hole and logging and evaluation of the 3rd Bone Spring to obtain the optimum penetration point for the horizontal leg. The south and west offset wells to the Mongoose #1 are the Aircobra and the King Cobra. Both of these wells drilled pilot holes into the Wolfcamp formation before deciding at what interval in the 3rd Bone Spring formation to go horizontal. The north offset to the Mongoose #1 is the Wild Cobra and no pilot hole was drilled in the Wolfcamp. Jack Erwin confirms that the log on the Wild Cobra consists of a computer reconstructed log for the lower part of the hole and the formation top does not appear to be reasonable. The pilot hole will also furnish better information relative to uphole potential. The additional cost of the pilot hole is estimated to be approximately \$200,000. This amount is approximately an increase in the AFE of 2.5+% and the gained information should be well worth the cost. The Roy Williamson, Reed Gilmore and Charles Ray group, who collectively represent more than 88% of the working interest, are in favor of the proposal. An invoice for your pro rata share of the drilling portion of the well is enclosed. AFE prepayments are due within 10 days of this letter. Wiring instructions are on the invoice.

Also enclosed for your execution, an Operating Agreement dated effective July 30, 2012 between Diamondback Resources LLC, as Operator, and Buckhorn Energy LLC, et al, as Non-Operator(s). A completed Exhibit A will be forwarded after receiving final title.

If you wish to participate for your working interest in this proposal please indicate by signing and returning:

- One copy of the AFE

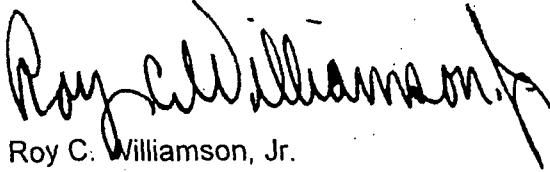
Working Interest Owners
August 15, 2012
Page 2

- One copy of the JOA signature page and notary
- One Copy of the Operating Agreement and Financing Statement and notary

If you have any questions or need additional information, please contact me at 432-685-6100 or email at rcwilliamson@wpc-inc.com.

Sincerely,

DIAMONDBACK RESOURCES LLC

A handwritten signature in black ink, appearing to read "Roy C. Williamson, Jr.", with a stylized flourish at the end.

Roy C. Williamson, Jr.
President

RCW/dee

DIAMONDBACK RESOURCES LLC



303 VETERANS AIRPARK LANE, SUITE 1100
MIDLAND, TEXAS 79705
PHONE 432-685-6100
FAX 432-685-3909

August 15, 2012

Rebecca McCall Landis Baird
332 East Terra Alta
San Antonio, TX 78209

Gentlemen:

Subject: Mongoose #1H
Section 1, T19S, R34E
Lea County, New Mexico

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If you wish to participate for your working interest in this proposal please indicate by signing and returning:

- One copy of the AFE
- One copy of the JOA signature page and notary
- One Copy of the Operating Agreement and Financing Statement and notary

Oil Conservation Division
Case No. _____
Exhibit No. _____

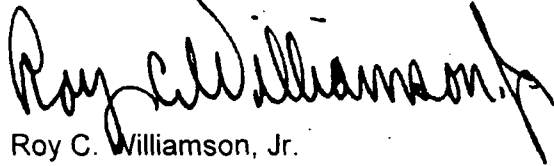
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August 15, 2012
Page 2

If you have any questions or need additional information, please contact me at 432-685-6100 or email at rcwilliamson@wpc-inc.com.

Sincerely,

DIAMONDBACK RESOURCES LLC

A handwritten signature in black ink, reading "Roy C. Williamson, Jr." with a stylized flourish at the end.

Roy C. Williamson, Jr.
President

RCW/dee