LOVING EAST FIELD PROPOSED CARRASCO 14#6 EDDY COUNTY, NEW MEXICO

DELAWARE VOLUMETRIC ANALYSIS

PARAMETERS

| Average Porosity, % Connate Water Saturation, % Initial Pressure, psia Reservoir Temperature, deg. R Formation Volume Factor | 17.0 49.0 2,615 575 1.34 |
|--|---|
| OIL IN PLACE, BBLS/A-F (7758 x por x (1-Sw) *1/Boi) | 502 |
| OIL IN PLACE, MBBLS | 11,303 |
| Recovery Factor, % | 11 |
| ULTIMATE OIL RECOVERY, BBLS/A-F | 55 |
| BULK RESERVOIR VOLUME | |
| Productive Acres Average Pay Thickness, ft. Unit Productive Volume, A-F | 162 139 22,518 |
| ULTIMATE RECOVERABLE OIL, MBBLS | 1,238 |
| OIL RESERVES RECOVERABLE BY EXISTING WELLS Carrasco 14#2 Carrasco 14#3 SCB #7B SCB #14#1 TOTAL RESERVES BY EXISTING WELLS | MBO 293 136 267 128 824 |
| OIL RESERVES NOT RECOVERABLE BY EXISTING WELLS IN TRACT | 414 |

BEFORE THE OIL CONSERVATION DIVISION Case No.13471 Exhibit No. Submitted BY: RB Operating Company Hearing Date: April 21, 2005