

September 17,2012

Certified Mail Certificate Number: 91 7199 9991 7030 4013 6332

Bettiann Hinkle Bowen 1902 Ivanhoe Lane Abilene, TX 79605

RE: Well Proposal - Clydesdale 1 Fee #1H

380' FNL & 150' FEL (Unit A)

380' FNL & 330' FWL (Unit D)

Section 1, T19S, R25E, Eddy County, New Mexico

Dear Ms. Bowen:

COG Operating LLC ("COG"), as Operator, proposes to drill the Clydesdale 1 Fee #1H at the above-captioned location or at an approved surface location within location unit letter A, to a depth of approximately 2845' TVD, 7433'MD to test the Yeso Formation ("Operation"). The total cost of the Operation is estimated to be \$3,974,000 and a detailed description of the cost is set out in the enclosed Authority for Expenditure ("AFE"). COG anticipates that it will spud the well on or before March 14, 2013.

COG is proposing to drill this well under the terms of a modified 1989 AAPL Model Form Operating Agreement ("OA") covering the N VJ of the N Vi of Section 1, T-19-S, R-25-E, with the following general provisions:

- 200/5 00 Non-consenting penalty
- Drilling and Producing rate:
 S4500/S450 for vertical wells from surface to 8000'
 \$5450/\$545 for vertical wells below 8000' and horizontal wells all depths
- » COG named as Operator

COGs proposed OA is enclosed; a completed version of the Exhibit "A" to be incorporated into the OA will follow under separate cover, accompanied by a fully executed set of signature pages if you choose to participate.

If you do not wish to participate in the Operation, COG would like to acquire a Lease or Term Assignment of your interest for the following general terms:

- Three year primary term
- Delivering a 77.5% NRI, proportionately reduced
- \$ 1000 per net acre bonus consideration

This offer to acquire your interest is subject to the approval of COG's management and verification of title.

Corporate Address: One Condro Center 600 West Illinois Avenue Midland, Texas 79701 PHDE 432.6837443 EX 432.683.7441

September 17, 2012 Page Two

If we do not reach an agreement within 30 days of the date of this letter COG will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed well.

If you desire to receive well information regarding the subject operations, please return a Well Information Requirements list to COG. Technical questions should be directed to Carl Bird at 432-686-3057 and land questions to the undersigned at 432-685-4354.

Yours Truly,

COG Operating LLC

Stuart A. Dirks, CPL

Senior Landman

COG OPERATING LLC AUTHORITY FOR EXPENDITURE DRILLING

PROSPECT NAME: LAKEWOOD CLYDESDALE 1 FEE #1H WELL NAME: SHI 380' FNL & 150' FEL UL-A STATE & COUNTY: New Mexico, Eddy SH6 7415' MD, (3000' TVD) Yeso Tes-380' FNL & 330' FWL UL-D OBJECTIVE: BHI · FORMATION: Glorieta Yeso DEPTH: 7.433 SEC1 T19S-R25E API#:30-015-40214 LEGAL: TVD: 2 845 **INTANGIBLE COSTS BCP TOTAL** 201 10,000 10,000 Title/Curative/Permit 0 22,000 Insurance 202 22.000 302 15,000 303 203 0 15,000 Damages/Right of Way 204 3,000 304 3,000 Survey/Stake Location 0 205 305 65.000 Location/Pits/Road Expense 50.000 15,000 Drilling / Completion Overhead 206 5 000 306 1 000 6.000 Turnkey Contract 207 0 307 0 0 Footage Contract 208 0 308 0 0 Daywork Contract (0 days f/spud-rls @ \$0) 209 266,000 309 42.000 308,000 Directional Drilling Services (0 dir days @ \$0) 210 165,000 310 0 165,000 57.000 311 211 9,000 66,000 Fuel & Power Water 212 28,500 312 60,000 8B.500 213 40,000 313 45,000 Bits 5.000 35,000 314 214 Mud & Chemicals 0 35.000 0 315 Drill Stem Test 215 0 0 216 Coring & Analysis 0 0 217 50.000 50.000 Cement Surface 218 Cement Intermediate 0 0 Cement 2nd Intermediate 7" 218 0 319 25,000 25,000 Cement Squeeze & Other (Kickoff Plug) 220 40,000 320 0 40,000 Float Equipment & Centralizers 221 2,000 321 25,000 27,000 Casing Crews & Equipment 222 5,000 322 12.000 17.000 223 323 Fishing Tools & Service Geologic/Engineering 224 10,000 324 1.000 11,000 21 000 Contract Labor 225 20.000 325 41 000 2,000 326 Company Supervision 226 2,000 4.000 Contract Supervision 227 30,400 327 4,800 35,200 Testing Casing/Tubing 228 2.500 328 12.000 14.500 23,750 Mud Logging Unit (logging f/24 days) 229 23,750 329 0 25,000 25,000 230 330 Logging 3,500 Perforating/Wireline Services 231 3.500 331 n *>7*:* ₽! 1.300,000 Stimulation/Treating 332 Completion Unit J 333 24,000 24,000 Swabbing Unit 334 32,300 335 107.300 75.000 Rentals-Surface 235 10,000 Rentals-Subsurface 236 49,400 336 59,400 Trucklng/Forklift/Rig Mobilization 237 45,000 337 20,000 Welding Services
Water Disposal 23B 5,000 338 2 500 7.500 15,000 239 339 15.000 Plug to Abandon 240 0 340 0 Seismic Analysi 241 Λ 341 0 n 88,000 88.000 344 Closed Loop & Environmental 244 0 Miscellaneous 242 5,000 342 1,000 6,000 Contingency
TOTAL INTANGIBLES 243 114.650 343 169.700 284.350 1.250.000 1.852.000 3.102.000 TANGIBLE COSTS Surface Casing (655' 13 3/8" 54.5# J55 STC) Intermediate Casing (4050' 9 5/8" 36#/40# J55 BUTT) Production Casing (13,450' 5 1/2" 17# N80/P110) 401 35,000 35,000 402 0 503 150,000 150,000 503 Tubing 504 16,000 16,000 Wellhead Equipment 405 5.000 505 15,000 20,000 Pumping Unit Prime Mover 506 40 000 40,000 507 20,000 20.000 508 12,000 Rods Pumps 509 10.000 10.000 510 Tanks 21,000 21,000 511 8,000 Rowlines Heater Treater/Separator 512 30.000 30,000 Electrical System 513 11,250 Packers/Anchors/Hangers 414 514 335.000 335.000 2.500 Couplings/Fittings/Valves 415 515 45,000 47.500 516 14,500 14,500 Gas Compressors/Meters Ο 517 Dehydrato Injection Plant/C02 Equipment 'f.**≼**: 518 0 0 Miscellaneous 419 1,000 519 20,000 21,000 420 5,500 75,250 80,750 520 TOTAL TANGIBLES 49.000 823.000 872,000 TOTAL WELL COSTS 3,974,000 1,299,000 2,675,000 COG Operating LLC Date Prepared: 9/6/12 JJ COG Operating LLC We approve: . _% Working Interest By. Chad Elliott Company By. Printed Name: This AFE is only an estimate. By signing you agree to pay your share

of the actual costs incurred.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

APPLICATION OF COG OPERATING LLC FOR A NON-STANDARD SPACING AND PRORATION UNIT AND COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NO. 14911

AFFIDAVIT

STATE OF NEW MEXICO))ss.

COUNTY OF SANTA FE)

Michael H. Feldewert, attorney in fact and authorized representative of COG Operating LLC, the Applicant herein, being first duly sworn, upon oath, states that notice of the above-referenced Application was mailed to the addresses shown attached hereto, and that true and correct copies of the notice letter and proof of receipt are fattached hereto.

Michael H. Feldewert

SUBSCRIBED AND SWORN to before this 17th day of October 2012 by Michael H. Feldewert.

OFFICIAL SEAL
LISAMARIE ORTIZ
LISAMARIE ORTIZ
NOTARY PUBLIC STATE OF NEW MEXICO
W My commission expires 01 14 15

Notary Public

BEFORE THE OIL CONSERVATION DIVISION
Santa Fc, New Mexico
Exhibit No. 6

Submitted by:
COG OPERATING LLC



September 27, 2012

VIA CERTIFIED MAIL Return Receipt Requested

TO: AFFECTED INTEREST OWNERS

Re: Application of COG Operating LLC for a non-standard spacing and proration unit and compulsory pooling, Eddy County, New Mexico. Clydesdale 1 Fee 1H Well

This letter is to advise you that COG Operating LLC has filed the enclosed application with the New Mexico Oil Conservation Division. This application has been set for hearing before a Division Examiner at 8:15 a.m. on October 18, 2012. The hearing will be held in Porter Hall in the Oil Conservation Division's Santa Fe Offices located at 1220 South Saint Francis Drive, Santa Fe, New Mexico 87505. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

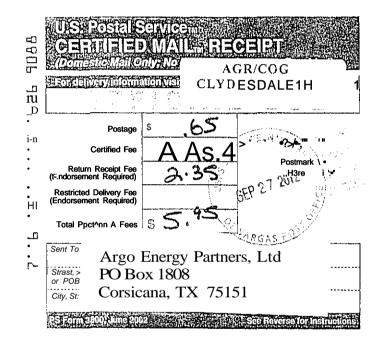
Parties appearing in cases are required by Division Rule 1208.B to file a Pre-hearing Statement four days in advance of a scheduled hearing. This statement must be filed at the Division's Santa Fe office at the above specified address and should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.

Questions concerning this application should be directed to Stuart Dirks at (432) 685-4354.

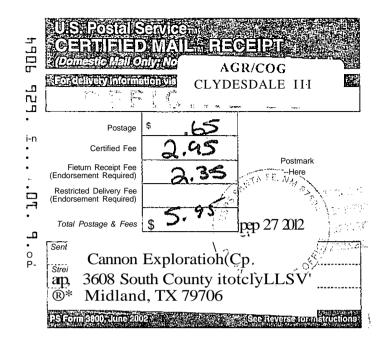
Sincerely

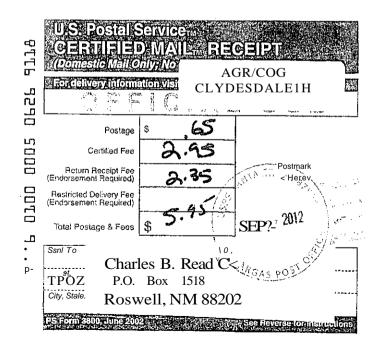
Adam G. Rankin

ATTORNEY FOR COG OPERATING LLC

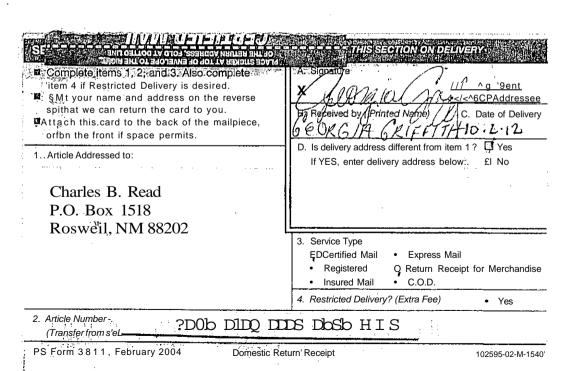


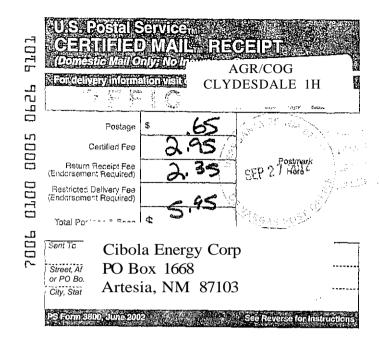
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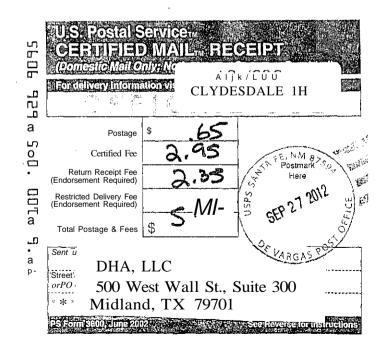


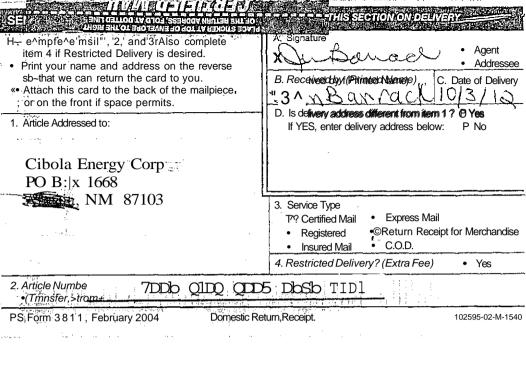


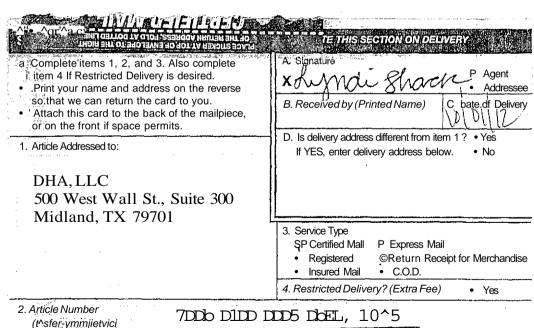
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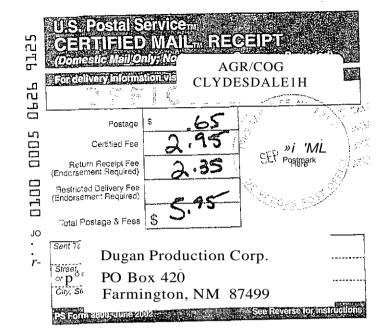


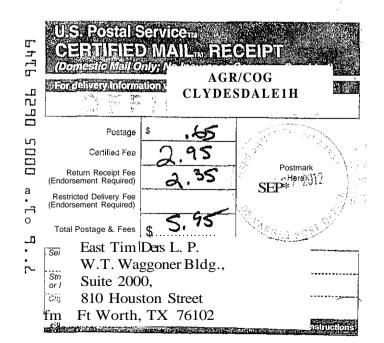


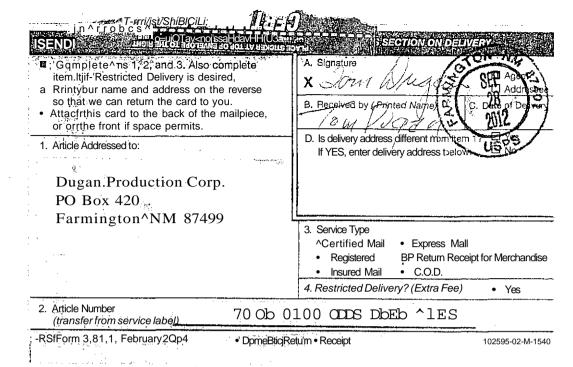
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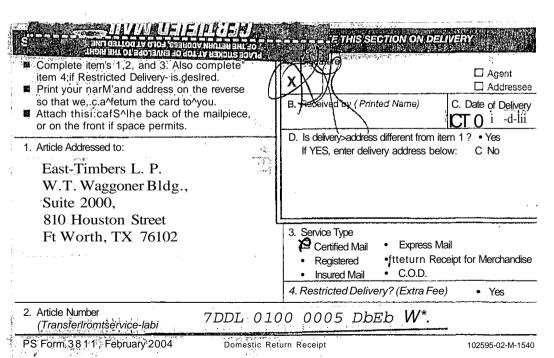
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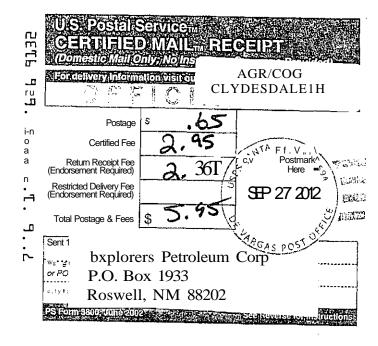
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HOILAND & HART,



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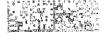
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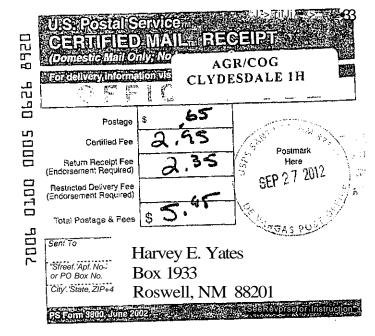
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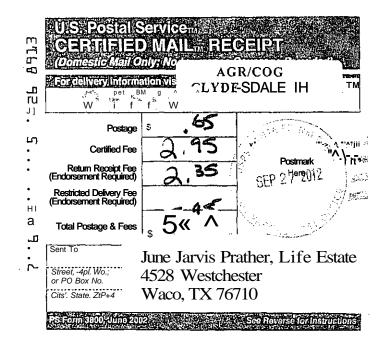
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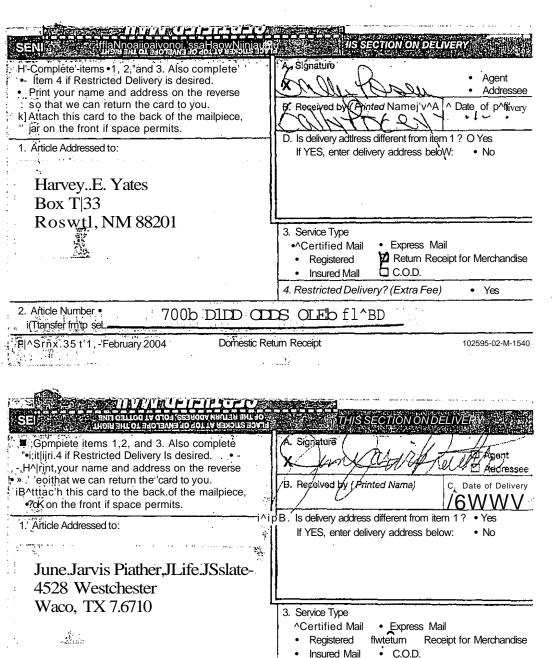
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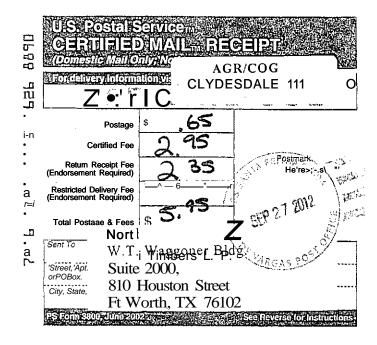
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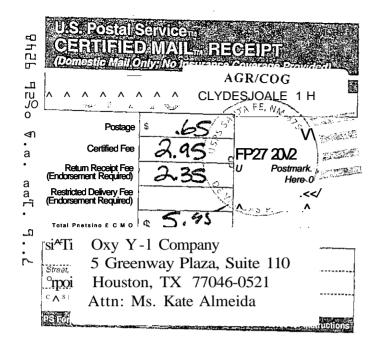




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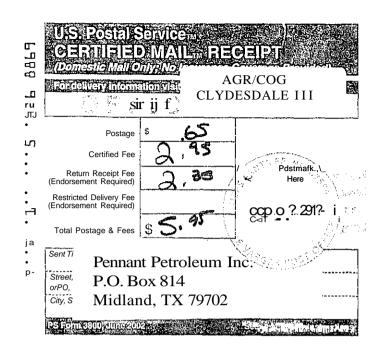
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HOLLAND&HART.

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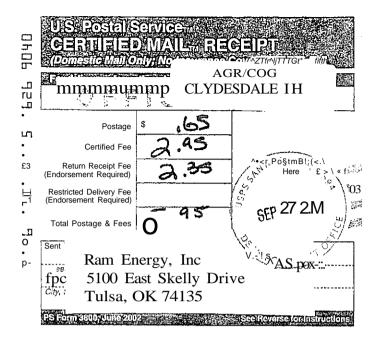
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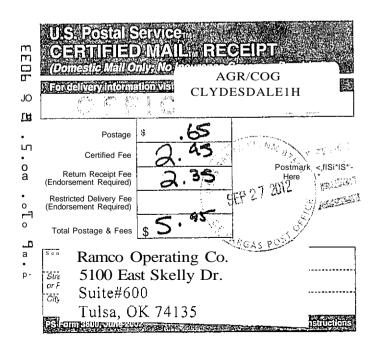
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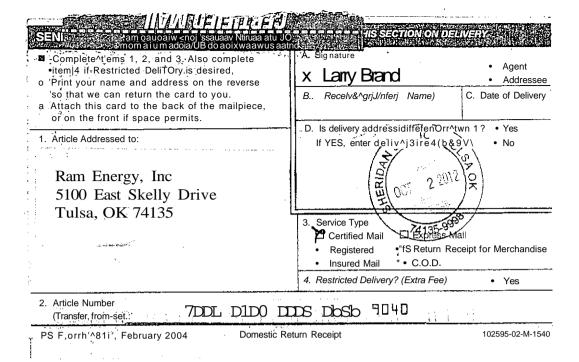
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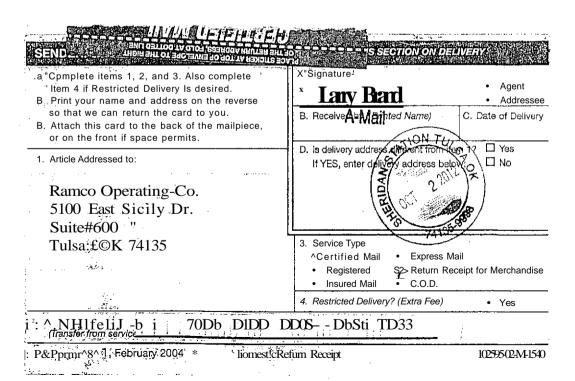
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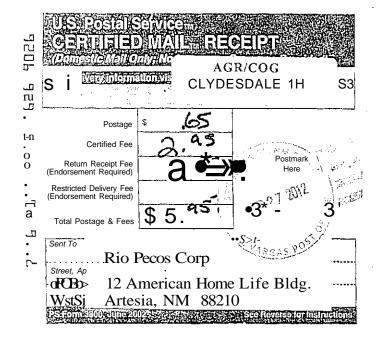
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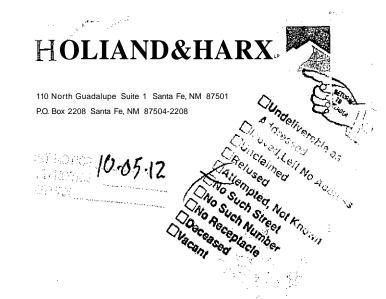








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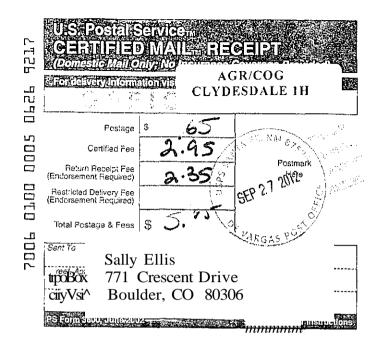




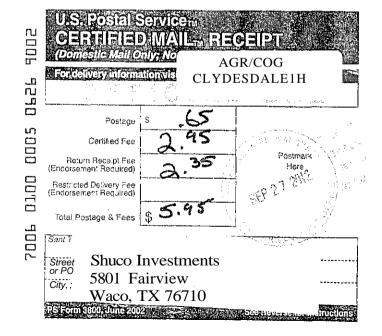
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Boulder: CO 80306	3. Service Type ^ Certified Mail Registered Insured Mail 4. Restricted Delivery? (Extra FeeJ * Yes* * Yes* * Yes*	
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HOLLAND&HARX

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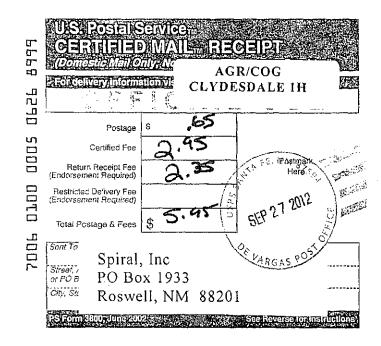
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Be Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Be Print your name and address on the reverse so that we can return the card to you. Be Attach this card to the back of the mailpiece, or on the front if space permits.	A. Signature Agent Addressee B. Received by Printed Name) C. Date of Delivery 10-1-12 D. Is delivery address different from item 1? Yes	
1. Article Addressed to: Spiral, Inc PO Box 1933	If YES, enter delivery address belòw: □ No	
Roswell, NM 88201	Service Type Certified Mall Registered Insured Mail C.O.D. Restricted Delivery? (Extra Fee) Yes	
2. Article Number, 7DDL D1DD DDS DbEb AW '(Transfer from se/		
Band Gallog World Issaero Allander Fire of Linux Florida Hunder Florida	A. Signature A. Signature A. Signature A. Addressee B. Received by (Printed Name) C. Date of Delivery D. Is delivery address different from item 1? • Yes	
1. Article Addressed to: Staghorn Resources, LLC 406sS©uth Boulder, Suite 800	If YES, enter delivery address below: • No	
Tulsa, OK 74103	2 Sanico Typo	

1. Article Addressed to:

Staghorn Resources, LLC
406sS©uth Boulder, Suite 800
Tulsa, OK 74103

3. Service Type
Certified Mail
Registered
Insured Mail
C.O.D.
4. Restricted Delivery? (Extra Fee)

PVEpmv38i-T, February 2004

Domestic Return Receipt

D. Is delivery address different from item 1?
Yes
If YES, enter delivery address below:
No

No

1. No

1. Article Addressed to:
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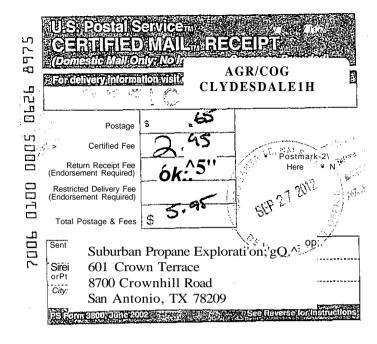
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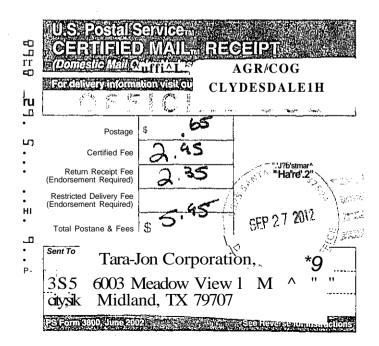
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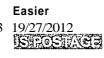
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Complete items 1, 2, and 3. Also complete "item 4'if Restricted Delivery is desired, a Print your name and address on the reverse so that we can return the card to you. H. Attach this card to the back of the mailpiece, or on the front if space permits. 1. Article Addressed to: Tara-Jofiffieiporani on 6003 Meal ow View Lane	A. Signature X Addressee B. Receivedijy/Printed Name) C. Date of Delivery D. Is delivery address different from item 17 ^A P2/es If YES, enter delivery address below: • No
Midlands 79707	3. Service Type apsertified Mail
2. Artic Je. Nurnt ? DIDD. DDDS	S D626 flflb.a
PS Form'3811, February 2004 Domestic Ret	urn Receipt 102595-02-M-1540

110 North Guadalupe Suite 1 Santa Fe, NM 87501 P.O.Box 2208 Santa Fe, NM 87504-2208

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Suburban Propane Exploration Co. 601 Crown Terrace ni'.' 8700 Crownhill Road San, A.ntonio, TX 78209

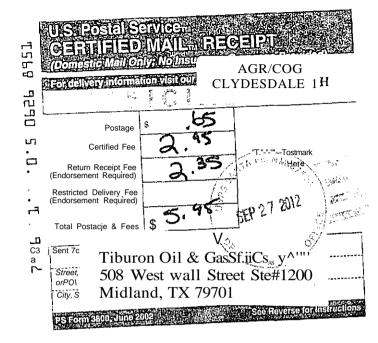
RETURN TO SENDER

MOT DELIVERABLE AS ADDRESSED

UNABLE TO -FORWARD

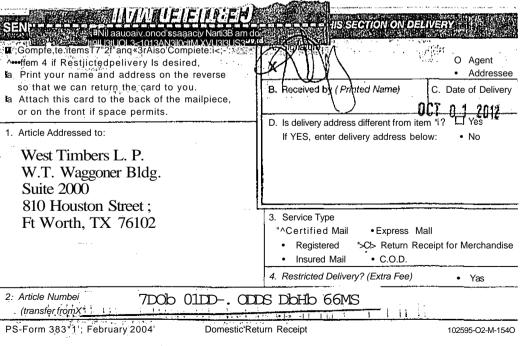
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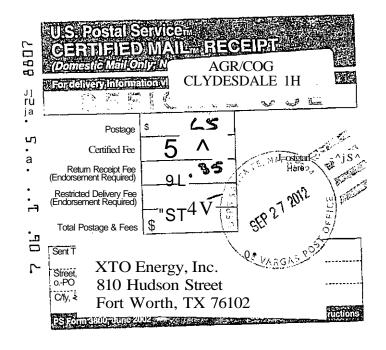
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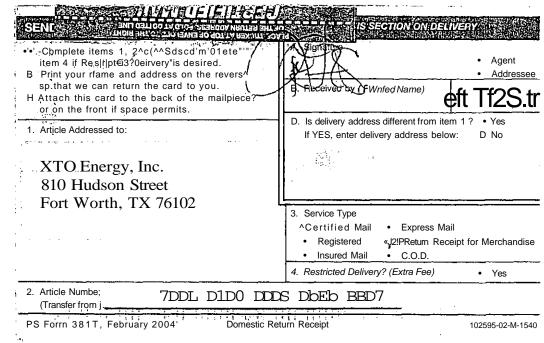


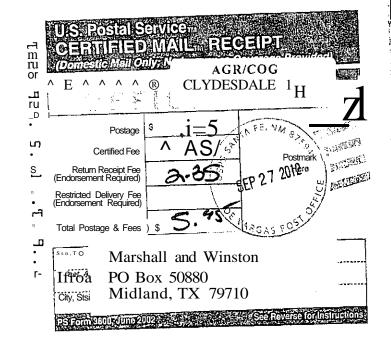
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000	Certified Fee 2.95
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	Ft Worth, TX 76102

SENIO GLANT GELLO I VICE IS SECULAR IN THE INTERIOR VICE IS SECULAR INTERIOR VICE IN THE INTERIOR VICE	A Signature A Signature Addressee B. Received by f Printed Name) C. pate oi Delivery D. Is delivery address different from item 1? Yes If YES, enter delivery address below: No
Midland, TX 79701	3. Service Type •p Certified Mail • Express Mail Return Receipt for Merchandise • Insured Mail C.O.D. 4. Restricted Delivery? (Extra Fee) • Yes
2 i M H ^ 70.0b 010D C	DDDS ObBb 6151 sturn Receipt (02595-02-M-1540

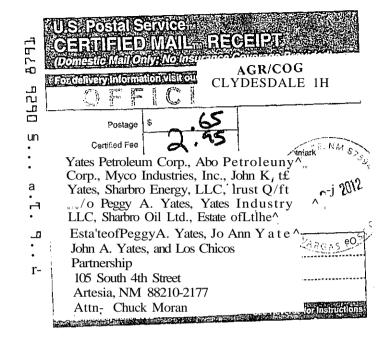








BriCompfefe.Tterris' 1,2, and 3rAiso"complete item-4 if Restricted Delivery'is desired. Print your name and address on the reverse " - s&triat we-ean return the card to you: H Attach thisxard to the back-of the mailpiece, or on the front if space permits.	A Signature A Signature A Agent Addressee B. Received by, (Printed Name) C. Date of Delivery D. Is deliver/address different from item 1? U Yes
1. Article Addressed to:	If YES, enter delivery address below: • No
Marshall-and Winston W PO Box 50880	
M Midland, TX 79710	3. Service Type SCDertified Mail Registered Insured Mail C.O.D.
	Restricted Delivery? (Extra Fee] Yes
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Complete item 4 if Restricted Delivery Is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 1. YatesiPetroleuin Corp., Abo Petroleum Corp., iMyco Industries, Inc., John AS Yates, rSharbro Energy, LLC, Trust Qau/w/o Peggy A. Yates, Yates Industries, LLC, Sharbro Oil Ltd., Estate of Lillie M. Yates, - Estate of E.a&gy A. Yates, Jo Annates, John A. Yates, and Los Chicos Partnership 105 South 4th Street Artesia, NM 88210-2177 Attn: Ghuck Moran 700b 01D0 00DS ObSb 67^1 C-Agent Addressee B. Received by (Printee dame) C. Date of Delivery Addressee B. Received by (Printee dame) C. Date of Delivery Addressee B. Received by (Printee dame) C. Date of Delivery Print your name and address on the reverse on the reverse on the reverse so that we can return the card to you. Addressee B. Received by (Printee dame) C. Date of Delivery C. Date of Delivery Print your name and address on the reverse on the reverse on the reverse on the reverse or the reverse on the reverse on the reverse on the reverse of the mailpiece, or on the front if space permits. D. Is delivery address different from item 1? OYes if YES, enter delivery address below: No Service Type 1. Restricted Delivery? (Extra Fee) Print your name and address on the reverse on the reverse of the print your permits of the permits of the permits of the print your permits of the permi	SEN STATE OF THE SEN SEN SEN SEN SEN SEN SEN SEN SEN SE	HIS SECTION ON DELIVERY
- Estate of Ea&gy A. Yates, Jo Annates, John A. Yates, and Los Chicos Partnership 105 South 4th Street Artesia, NM 88210-2177 Attn: Ghuck Moran 2. Article Number (Transferfromsen) 700b 01D0 00DS 3. Service Type ft Certified Mail • Express Mail • Registered Return Receipt for Merchandise • Insured Mail D C.O.D. 4. Restricted Delivery? (Extra Fee) • Yes ObSb 67^1	item 4 if Restricted Delivery Is desired. Print your name and address on the reverse so'that we can return the card to you. 'Attach this card to the back of the mailpiece, or on the front if space permits. 1. YatesiPetroleuin Corp., Abo Petroleum Corp.,;Myco Industries, Inc., John AS Yates,rSharbro Energy, LLC, Trust Quu/w/o Peggy A. Yates, Yates Industries, LLC, 'Sharbro Oil Ltd., Estate of Lillie	Q-Agent Addressee B. Received by (Printeer Name) C. Date of Delivery C. D. Is delivery address different from item 1? OYes
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