



VIA CERTIFIED MAIL-RETURN RECEIPT REQUESTED

April 5, 2013

Chevron USA, Inc.
Attn: Todd Meade, Land Team Lead-Permian Basin
15 Smith Road
Midland, Texas 79705-5400

Re: Well Proposal
W. Copperline 29 Federal No. 1H
Section 29, T23S-R34E
W. Copperline Prospect
Lea County, New Mexico

Gentlemen:

Caza Petroleum, Inc. is the owner of New Mexico State Lease No. VB 2228 covering the NW/4 of Section 29, T23S-R34E, Lea County, New Mexico. Our title information indicates that Chevron owns an interest in BLM lease 92199 covering the NE/4 and S/2 of Section 29. Caza hereby proposes to drill an 11,480' TVD, 15,880' MD, 4,128' lateral horizontal 3rd Bone Spring test from a surface location approximately 330' FNL and 1,980' FWL to a bottom hole location 330' FSL and 1,980' FWL in Section 29. Enclosed is Caza's AFE dated March 27, 2013, estimating the dry hole cost to be \$3,334,018 and the completed well cost to be \$7,329,603. Caza proposes the well to be on a 160 acre unit comprised of the E/2 of the W/2 of Section 29.

If Chevron wishes to participate for its proportionate working interest in such unit, please so indicate by signing in the space below and returning to me one original executed copy of this letter and an executed AFE. Should you wish to support this well by a term assignment or farmout, please call so that we may discuss. We appreciate your cooperation in this regard and should you have any questions, please do not hesitate to call me at 832-381-3854.

Very truly yours,
Caza Petroleum, Inc.


John E. Brown, CPL
Land Manager

PARTICIPATE in the drilling and completion of the foregoing well.
 NOT PARTICIPATE in the drilling and completion of the foregoing well.

Chevron USA, Inc.

By: _____
Printed Name: _____
Title: _____
Date: _____

Oil Conservation Division
Case No. 2 15621
Exhibit No. 2



VIA CERTIFIED MAIL, RETURN RECEIPT REQUESTED

March 28, 2013

Devon Energy
333 West Sheridan Avenue
Oklahoma City, Ok. 73102-5015
Attn: Henry Latimer

Re: Well Proposal
W. Copperline 29 Federal No. 1H
Section 29, T23S-R34E
W. Copperline Prospect
Lea County, New Mexico

Gentlemen:

Caza Petroleum, Inc. is the owner of New Mexico State Lease No. VB 2228 covering the NW/4 of Section 29, T23S-R34E, Lea County, New Mexico. Our title information indicates that Devon owns the BLM lease 92199 covering the NE/4 and S/2 of Section 29. Caza hereby proposes to drill a 11,480' TVD, 15,880' MD, 4,138' lateral horizontal 3rd Bone Spring test from a surface location approximately 330' FNL and 1,980' FWL to a bottom hole location 330' FSL and 1,980' FWL in Section 29. Enclosed is Caza's AFE estimating the dry hole cost to be \$3,334,018 and the completed well cost to be \$7,329,603. Caza proposes the well to be on a 160 acre unit comprised of the E/2 of the W/2 of Section 29.

If Devon wishes to participate for its 50% working interest in such unit, please so indicate by signing in the space below and returning to me one original executed copy of this letter and an executed AFE. We appreciate your cooperation in this regard and should you have any questions, please do not hesitate to call me at 832-381-3854.

Very truly yours,
Caza Petroleum, Inc.


John E. Brown, CPL
Land Manager

Devon Energy hereby elects to participate in the above references well this _____ day of April, 2013.

By: _____

Printed Name: _____

Title: _____



VIA CERTIFIED MAIL-RETURN RECEIPT REQUESTED

April 5, 2013

First Roswell Company
Attn: Mr. Tom Jennings
P. O. Box 1797
Roswell, New Mexico 88202

Re: Well Proposal
W. Copperline 29 Federal No. 1H
Section 29, T23S-R34E
W. Copperline Prospect
Lea County, New Mexico

Gentlemen:

Caza Petroleum, Inc. is the owner of New Mexico State Lease No. VB 2228 covering the NW/4 of Section 29, T23S-R34E, Lea County, New Mexico. Our title information indicates that First Roswell owns an interest in BLM lease 92199 covering the NE/4 and S/2 of Section 29. Caza hereby proposes to drill an 11,480' TVD, 15,880' MD, 4,128' lateral horizontal 3rd Bone Spring test from a surface location approximately 330' FNL and 1,980' FWL to a bottom hole location 330' FSL and 1,980' FWL in Section 29. Enclosed is Caza's AFE dated March 27, 2013, estimating the dry hole cost to be \$3,334,018 and the completed well cost to be \$7,329,603. Caza proposes the well to be on a 160 acre unit comprised of the E/2 of the W/2 of Section 29.

If First Roswell wishes to participate for its proportionate working interest in such unit, please so indicate by signing in the space below and returning to me one original executed copy of this letter and an executed AFE. Should you wish to support this well by a term assignment or farmout, please call so that we may discuss. We appreciate your cooperation in this regard and should you have any questions, please do not hesitate to call me at 832-381-3854.

Very truly yours,
Caza Petroleum, Inc.


John E. Brown, CPL
Land Manager

_____ PARTICIPATE in the drilling and completion of the foregoing well.
_____ NOT PARTICIPATE in the drilling and completion of the foregoing well

By: _____

Printed Name: _____

Title: _____

Date: _____