



Ownership

Dogfish Head State #4H

T17S-R30E

Section 2: S/2NE/4, SE/4NW/4

Eddy County, New Mexico

		<u>SE/4NW/4 (40acres)</u> Ralph M. Randel, Tr. 29.167% COG Operating LLC 30.0003% JPMorgan Chase & Co, successor to TX Commerce Bk N.A., Trustee of the Wilma Donohue Moleen Foundation 6.25% La Palma Associates 3.125% Concho Oil & Gas LLC 1.45833%	<u>S/2NE/4 (80 acres)</u> Ralph M Randel, Tr. 25% COG Operating LCC 55.0%% JPMorgan Chase & Co, successor to Texas Commerce Bank N.A. Trustee of the Wilma Donohue Moleen Foundation 12.50% La Palma Associates 6.25% Concho Oil & Gas LCC 1.25%
		<div>Dogfish Head State #4H</div> 	

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. 3

Submitted by:

COG OPERATING LLC

Hearing Date: August 22, 2013

Dogfish Head State 4H Ownership (S/2NE/4, SE/4NW/4)

COG Operating LLC	56.666667%
Ralph M. Randel, Tr.	26.388890% ✓
JPMorgan Chase & Co., Successor To Texas Commerce Bank N.A., Trustee of the Wilma Donohue Moleen Foundation	10.416667% ✓
La Palma Associates, LLC	5.208333%
Concho Oil & Gas LLC	1.319443%