



Pan Head Fee #4H  
T17S-R32E-Section 11 E/2W/2 & T17S-R32E-Section 14 NENW (200 acres)  
Lea County, NM  
API #: 30-025-40888

Tract 1 E/2NW Section 11 (80 acres)

COG-96.875%  
Unleased-3.125%

Tract 4 NENW Section 14 (40 acres)

COG-100%

Tract 2 NESW Section 11 (40 acres)

COG-92.30328%  
Chevron-1.44672% (committed to assign to COG)  
Unleased-6.25%

Tract 3 SESW Section 11 (40 acres)

COG-62.5%  
Unleased-37.5%

UNIT RECAPITULATION T17S-R32E-Section 11 E/2W/2 & T17S-R32E-Section 14 NENW (200 acres)

COG.....89.710656%  
Chevron.....0.289344% (committed to assign to COG)  
Unleased.....10.000000%

NMOCD CASE NO. 15030  
July 25, 2013  
Exhibit No. 2