

NADEL AND GUSSMAN HEYCO, LLC
500 N. Main Street, Suite One - P. O. Box 1936
Roswell, New Mexico 88202-1936
(575) 623-6601 – Fax (575) 627-2427

September 12, 2013

CERTIFIED MAIL

UNM School of Law
“W.C. Bondurant and Hazel J. Bondurant Scholarship Fund”
MSC11 6070
1 University of New Mexico
Albuquerque, New Mexico 87131-0001

Re: **Iron Duke #4H**
Sec. 9, T-18S R-26E, N.M.P.M.
SHL: 990' FNL & 200' FWL
Eddy County, New Mexico

Ladies and Gentlemen:

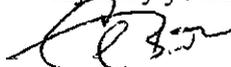
Nadel and Gussman HEYCO, LLC (“NGH”) hereby proposes to drill the above captioned well. The Iron Duke #4H well has been staked and permitted at a location at 990' FNL and 200' FWL, and will be drilled horizontally in the Yeso Formation to an approximate total measured depth of 7,000 feet. This well is to be located on a 160 acre spacing unit in the N/2N/2.

Enclosed is a worksheet stating your approximate working interest in the pro-ration unit of the well. In the event that you elect to participate in the captioned proposed well, please execute one copy of the AFE and return to the undersigned. A Joint Operating Agreement designating NGH as the operator is being prepared for this well to cover the entire north half (N/2), and will be sent to you upon your decision to participate for signature.

In the event you elect not to participate in the captioned well, NGH would like to negotiate an Oil and Gas Lease or a Term Assignment of your interest.

Should you have any questions regarding this proposal please contact Gordon Yahney for any geologic information, Trent Green for any engineering concerns, and me for land concerns at 575-623-6601.

Very truly yours,



Colby Booth
Landman

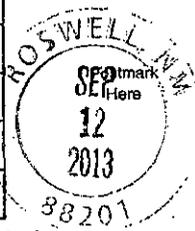
7010 1870 0002 4542 9585

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Sent To UNM School of Law
W.C. Bondurant + Hazel J. Bondurant Scholarship Fund
 Street, Apt. No., or PO Box No. MSC11 6070 / University of New Mexico
 City, State, ZIP+4 Albuquerque, NM 87131-0001

PS Form 3800, August 2006 See Reverse for Instructions

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- Print your name and address on the reverse so that we can return the card to you.
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1. Article Addressed to:
UNM School of Law
"W.C. Bondurant + Hazel J. Bondurant Scholarship Fund"
MSC11 6070
1 University of New Mexico
Albuquerque, NM 87131-0001

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent Addressee
[Signature]
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 Certified Mail Express Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.
 4. Restricted Delivery? (Extra Fee) Yes

2. Article Number (Transfer from service label) 7010 1870 0002 4542 9585

NADEL AND GUSSMAN HEYCO, LLC
500 N. Main Street, Suite One - P. O. Box 1936
Roswell, New Mexico 88202-1936
(575) 623-6601 – Fax (575) 627-2427

September 12, 2013

CERTIFIED MAIL

Law School of the University of New Mexico
“W.C. Bondurant and Hazel J. Bondurant Scholarship Fund”
700 Lomas NE
2 Woodard
Albuquerque, New Mexico 87131

Re: **Iron Duke #4H**
Sec. 9, T-18S R-26E, N.M.P.M.
SHL: 990' FNL & 200' FWL
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Colby Booth
Landman

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Return Receipt Fee (Endorsement Required)		
Restricted Delivery Fee (Endorsement Required)		
Total Postage & Fees	\$	

Sent To LAW School of UNM
"W.C. Bordumant + Hazel S. Bordumant Scholarship Fund"
 Street, Apt. No.: 700 Lomas NE
 or PO Box No. 2 Woodland
 City, State, ZIP+4 ALBU, NM 87131

PS Form 3800, August 2006 See Reverse for Instructions

7010 1870 0002 4542 9578

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<p>2. Article Number (Transfer from service label) <u>7010 1870 0002 4542 9578</u></p>	<p>3. Service Type</p> <p><input checked="" type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D.</p> <p>4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes</p>

NADEL AND GUSSMAN HEYCO, LLC
500 N. Main Street, Suite One - P. O. Box 1936
Roswell, New Mexico 88202-1936
(575) 623-6601 – Fax (575) 627-2427

October 7, 2013

CERTIFIED MAIL

McCormick Caraway Tabor & Byers LLP
112 N. Canyon Street
Carlsbad, New Mexico 88220-5717

Attention: Cas F. Tabor, Eddy County Attorney

Re: **Iron Duke #4H**
Sec. 9, T-18S R-26E, N.M.P.M.
SHL: 990' FNL & 200' FWL
Eddy County, New Mexico

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Per title work done, the last know owner of record is the Eddy County Board of Education School, Artesia, New Mexico. We do not have an address or any other contact information, thus we are sending this to you.

Enclosed is a worksheet stating your approximate working interest in the pro-ration unit of the well. In the event that you elect to participate in the captioned proposed well, please execute one copy of the AFE and return to the undersigned. A Joint Operating Agreement designating NGH as the operator is being prepared for this well to cover the entire north half (N/2), and will be sent to you upon your decision to participate for signature.

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Very truly yours,


Colby Booth
Landman

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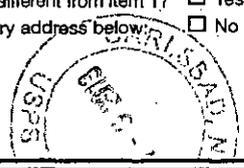
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Postage	\$	
Certified Fee		
Return Receipt Fee (Endorsement Required)		
Restricted Delivery Fee (Endorsement Required)		
Total Postage & Fees	\$	

Sent To
 McCormick Caraway Tabor & Byers Attn: Cas
 Street, Apt. No.,
 or PO Box No. 112 N. Canyon St.
 City, State, ZIP+4
 Coolsbad, NM 88220-5717

PS Form 3800, August 2006 See Reverse for Instructions

7010 1870 0002 4542 9554 DT0

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<p>2. Article Number (Transfer from service label) 7010 1870 0002 4542 9554</p>	

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500 N. Main Street, Suite One - P. O. Box 1936
Roswell, New Mexico 88202-1936
(575) 623-6601 – Fax (575) 627-2427

October 7, 2013

CERTIFIED MAIL

New Mexico Public Education Department
Jerry Apodaca Education Building
300 Don Gaspar
Santa Fe, New Mexico 87501

Attention: Mary Deets, Counsel

Re: **Iron Duke #4H**
Sec. 9, T-18S R-26E, N.M.P.M.
SHL: 990' FNL & 200' FWL
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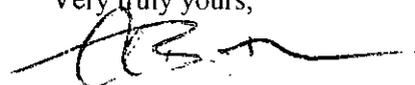
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Very truly yours,



Colby Booth
Landman

CSB/vw
Enclosures

IronDuke#4H-EDM Law School 2nd Proposal - Sept 13.doc/Land:IronDuke:IronDuke#4H
Eddy Co Board Educ Proposal - Oct 13

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Total Postage & Fees	\$



Sent To <i>NM Public Educ. Dept.</i>	<i>Attn: Mary Deets Counsel</i>
<i>Jerry Apodaca Educ. Bldg.</i>	
Street, Apt. No., or PO Box No. <i>300 Don Gaspar</i>	
City, State, ZIP+4 <i>Santa Fe, NM 87501</i>	

PS Form 3800, August 2003 See Reverse for Instructions

7010 1870 0002 4542 9639

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<p>1. Article Addressed to: <i>New Mexico Public Education Dept</i> <i>Jerry Apodaca Education Building</i> <i>300 Don Gaspar</i> <i>Santa Fe, NM 87501</i></p> <p><i>Attn: Mary Deets Counsel</i></p>	<p>3. Service Type <input checked="" type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D.</p>
<p>2. Article Number (Transfer from service label)</p>	<p>4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes</p>
<p>7010 1870 0002 4542 9639</p>	