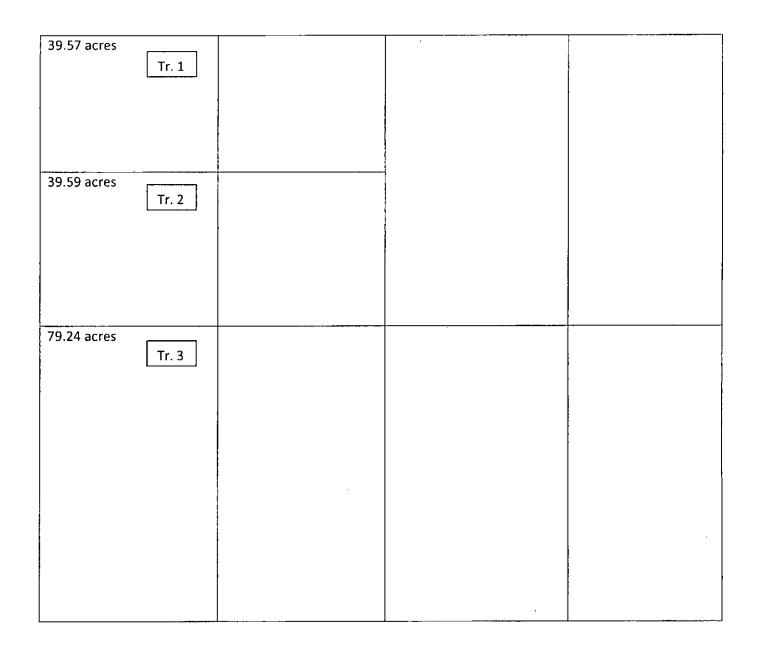
SEBASTIAN FED COM 1H T24S-R34E-Section 18, W2W2 Lea County, NM



Tract 1- (39.57 acres)

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COG Operating LLC - 100.00%

BEFORE THE OIL CONVERSATION DIVISION Santa Fe, New Mexico Exhibit No. 4 Submitted by: COG OPERATING LLC Hearing Date: March 20, 2014

SEBASTIAN FED COM 1H T24S-R34E-Section 18, W2W2 Lea County, NM

Tract 2- (39.59 acres)

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COG Operating LLC - 100.00%

Tract 3- (79.24 acres)

COG Operating LLC – 94.52% Joel Talley – 0.85% Cloma Perkins – 0.85% New Mexico Department of Transportation - 3.78%

UNIT RECAPITULATION T24S-R32E-Section 18, W2W2

COG Operating LLC – 97.25% Joel Talley – 0.43% Cloma Perkins – 0.43% New Mexico Department of Transportation - 1.89%

Uncommitted owners in proposed non-standard spacing unit.

SEBASTIAN FED COM 2H T24S-R34E-Section 18, E2W2 Lea County, NM

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<u>Tract 1-</u> (40.00 acres)

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COG Operating LLC - 100.00%

SEBASTIAN FED COM 2H T24S-R34E-Section 18, E2W2 Lea County, NM

<u>Tract 2-</u> (40.00 acres)

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COG Operating LLC – 2.08% A&P Family Partnership – 61.46% George L. Sims – 3.88% Leo V. Sims – 3.88% Heirs and Divesees of Winnie Sims Kennann – 7.76% Elizabeth Lea Daugherty Revocable Trust dtd. March 22, 2012 – 7.76% Realeza Del Spear, LP – 12.55% Imogene Hanners – 0.63%

<u>Tract 3-</u> (80.00 acres)

COG Operating LLC - 94.55% Joel Talley – 0.85% Cloma Perkins – 0.85% New Mexico Department of Transportation – 3.75%

UNIT RECAPITULATION T24S-R32E-Section 18, E2W2

COG Operating LLC – 72.78% Joel Talley – 0.43% A&P Family Partnership – 15.36% George L. Sims – 0.97% Leo V. Sims – 0.97% Heirs and Divesees of Winnie Sims Kennann – 1.94% Elizabeth Lea Daugherty Revocable Trust dtd. March 22, 2012 – 1.94% Realeza Del Spear, LP – 3.14% Imogene Hanners - 0.16% Cloma Perkins – 0.43% New Mexico Department of Transportation – 1.88%

Uncommitted owners in proposed non-standard spacing unit.