

DALTON BELL



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8-5-02

Oil Conservation Div.  
Attn; Mr. David Brooks  
1220 St. Frances Dr.  
Santa Fe NM 87505

Dear David;

As you know very well I have not been able to make much progress on what I had promised when we were in Santa Fe for the hearing.

I realise that my finances is of no concern to you, and it is my problem.

I have listed the Red Lake Sand Unit with a Lease Broker in Midland and we have some interest but no offers as of today but we do expect some very soon. As soon as this happens I will be able to finish up very shortly.

Part of any deal on this property will be for the purchase to immediately bring it into compliance. We have been working diligently to get this Lease sold and do have some good prospects.

I am just hoping to get it done quickly in order to get out of this mess.

Sincerely Yours;

Dalton Bell

Happy Oil Co. Smith and Marrs, Inc J D R Ltd.