TEXLAND PETROLEUM, L.P.

EXPLORATION AND PRODUCTION 777 MAIN STREET, SUITE 3200 FORT WORTH, TEXAS 76102

(817) 336-2751

November 7, 2013

Mrs. Catherine Prichard Kaplan 3916 McFarlin Blvd Dallas, TX 75205

Re:

Texland Petroleum, L.P. Notice of Force Pooling Leasing / Participation Election

Dear Mrs. Kaplan:

Texland Petroleum, L.P., is preparing to drill a well on the following described lands in Lea County, New Mexico (the "Land"):

Township 17 South, Range 37 East, N.M.P.M.
Section 3: SW/4

Texland has obtained oil and gas leases covering 73% of the mineral interest in the Land, and will seek approval from the New Mexico Oil Conservation Division of a 160 acre Spacing Unit encompassing all of the Land with the intent of drilling a well to test the Strawn formation in February 2014.

Texland recently received a title opinion crediting "John F. Prichard and wife, Edna C. Prichard" with a 1/40 mineral interest in the Land. Continental Land Resources has acted as broker for Texland in obtaining leases covering the Land, and they determined (i) that John and Edna are deceased, and (ii) that you are their only child. Nothing has been filed of record with respect to your parents' estates in Lea County.

There are a couple of matters we need to resolve with respect to your interest. First, Continental has obtained a copy of your father's will, whereby everything passed to the Family Trust of Dr. and Mrs. John F. Prichard. Unfortunately, New Mexico law is different from Texas law with respect to "foreign" probates, or probates occurring out of state. If a New Mexico resident owned somehting in Texas, all they have to do to transfer title is file an exemplified copy of the New Mexico probate proceedings in the Texas county records. However, New Mexico requires an "Ancillary Probate" proceeding in order to process a foreign probate. Thus, in order to get title into the Family Trust, New Mexico law requires that you hire a lawyer and have a brief proceeding in a New Mexico court. The other alternative is having a the interest pass as though your parents were intestate. The outcome would be that you would hold title to

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the interest as the sole heir. However, this would also require a formal adjudication in a New Mexico court as to your heirship.

The probate proceeding is not very difficult, but it can still cost a couple thousand dollars or more to complete. This is not an insignificant amount of money, particularly when you do not know if the minerals will have any value until after we drill. What Texland tends to do in this situation is obtain oil and gas leases from every possible heir or beneficiary under a foreign will. This allows us to drill a well without the risk of an unleased interest, and we can determine if it will be a producer. If the well proves to be a producing well, we will notify you and suspend payment of royalty until you are able to conduct the required proceedings in the New Mexico courts. Alternatively, if the well turns out to be a dry hole, you can avoid the hassle and expense of having your parents' estates probated in New Mexico.

Texland is pleased to offer you an oil and gas lease on the following terms, which match the best terms offered to any mineral owner with an interest in the Land:

Bonus:

\$500 per net mineral acre

Royalty:

1/4

Term:

Three years

In this case, I need to obtain an oil and gas lease from you individually, as well as the trustees of the Family Trust of Dr. and Mrs. John F. Prichard. I have enclosed two lease forms for you to execute. If you would prefer to lease your interest, please complete the following:

- (a) Execute the oil and gas lease in your individual name.
- (b) Have the trustees execute the oil and gas lease in the Trust's name.
- (b) Acknowledge your execution of the leases before a Notary Public.
- (c) Complete the enclosed W9 form for you individually and the trust.
- (d) Return the signed and acknowledged lease forms and W-9s to my attention at the address above.
- (c) Upon receipt of your lease, Texland will promptly issue you a check for the bonus amount due. The check will be payable to both you and the Family Trust.

Before we can pay the bonus, I will also need a copy of your mother's will, and an affidavit of heirship reciting that both of your parents are deceased and you are their only child. This documentation will help us confirm that we have every possible beneficiary or heir leased.

In the event you prefer not to lease, there are two options available to you at this time:

Option 2: Participate in the Project Area as a working interest owner.

As mentioned above, Texland plans to drill a well this winter on the Land (the "Well"). You may elect to participate in the drilling of the Well. As a participant, you would be responsible for your ownership percentage share of all costs associated with the drilling and completing of the Well, but would also receive your ownership percentage share of proceeds

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from the sale of oil and gas from the Well in lieu of a royalty. We have enclosed an Authorization For Expenditure (an "AFE"), which reflects the total projected cost of drilling and completing the Well. If you would like to participate please sign and return the enclosed AFE. We would note for your reference that the AFE is merely an estimate of costs with respect to the Well, and not a reflection of the total actual costs involved. Actual costs may be higher or lower than the estimated cost shown in the AFE. If you elect to participate, you will also be subject to a Joint Operating Agreement with Texland as Operator of the Well. If you are interested in participating in the Well and want to review the Joint Operating Agreement, I am happy to send you a copy for your review at your request.

Option 3: Application for Forced Pooling under NMSA 70-2-17.

If you elect not to execute a lease covering your Mineral Interest or participate in the Well, Texland will file an application for a pooling order as permitted under NMSA 70-2-17. I have enclosed a copy of the statute for your review. Should you elect to be subject to a forced pooling, we specifically call to your attention the 200% penalty provided for in 70-2-17. That is, you will not be entitled to any proceeds from the sale of oil or gas produced from the well until Texland has recovered 300% of its cost of drilling and completing the well.

Texland respectfully requests that you make your election on or before Friday, November 22, 2013. At that time, Texland will proceed with an application for a unitization order from the NMOCD with respect to your interest.

If you have any questions, please call me at the number listed above, or email me at wwoods@texpetro.com.

Wilson C. Woods

Land Manager & Counselor

Enclosures:

- (1) Oil and Gas Leases
- (2) Internal Revenue Service Form W-9s
- (3) Authorization for Expenditure with respect to the proposed well
- (4) Copy of NMSA §70-2-17.

Form W-9 (Rev. December 2011)

(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not send to the IRS.

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General Instructions

Section references are to the internal Revenue Code unless otherwise noted.

Purpose of Form

A person who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) to report, for example, income paid to you, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA.

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TiN to the person requesting it (the requester) and, when applicable, to:

- Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
- 2. Certify that you are not subject to backup withholding, or
- 3. Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income.

Note. If a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

Definition of a U.S. person. For federal tax purposes, you are considered a U.S. person if you are:

- · An Individual who is a U.S. citizen or U.S. resident allen,
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States,
- An estate (other than a foreign estate), or
- A domestic trust (as defined in Regulations section 301.7701-7).

Special rules for partnerships. Partnerships that conduct a trade or business in the United States are generally required to pay a withholding tax on any foreign partners' share of income from such business. Further, in certain cases where a Form W-9 has not been received, a partnership is required to presume that a partner is a foreign person, and pay the withholding tax. Therefore, if you are a U.S. porson that is a partner in a partnership conducting a trade or business in the United States, provide Form W-9 to the partnership to establish your U.S. status and avoid withholding on your share of partnership income.

(Rev. December 2011) Department of the Treasury

Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not send to the IRS.

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STIMATED CO CCT CODE 131.504 131.505 131.506 131.508 131.509 131.512	TOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/2" 17# N80 Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Tubing -2-78" 6.55 L-80 Bm EUE Eqp-Rods - 86 HB Rodsking Eqp-Pumping Unit, Base, Electrical Motor & Cort Eqp-Substrates Rod Pump Eqp-Vall Head Assembly Eqp-Tenk Baltery	900 11600; 11600, 1nections	6	\$18.89;/ \$8.95;/	: : : : : : : : : : :	1,686,480	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	TANGIBLE 180,723 17,001 80,820 72,500 150,000 4,500 5,500 135,005	:	•	ACCT CODE 8431.504 8431.505 8431.508 8431.508 8431.508 8431.508 8431.508 8431.512
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STIMATED CO CT CODE 131.504 131.504 131.505 131.508 131.508 131.509 131.510 131.512 131.512 131.517	TOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/2" 17# N80 Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Tubing - 2-78" 6.5# L-80 Brd EUE Eqp-Pubing - 2-78" 6.5# L-80 Brd EUE Eqp-Pubing - 2-78" 6.5# L-80 Brd EUE Eqp-Pubing Unit, Base, Electical Motor & Core Eqp-Subsurface Rod Pump Eqp-Wall Head Assembly Eqp-Tank Baltery Eqp-Tubing Anchor Catcher	900 11800: 11600, 1nections	8	\$18.89;/ \$8.95;/	R :	1,686,480	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	191,528 JANGIBLE 180,723, 17,001, 60,520 72,500, 150,000 4,500, 55,000, 135,305, 68,000, 1,560,	:	•	ACCT CODE 6431,504 6431,504 6431,505 6431,508 6431,512 6431,512 6431,512 6431,512 6431,517
STIMATED CO STIMATED CO 31.504 31.504 31.508 31.508 31.509 31.512 31.512 31.515 31.517 31.518	TOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/Z* 17\$ N80 Eqp-Production Casing -5-1/Z* 17\$ P110HC Eqp-Tubing - 2-7/8* 6.5\$ L-80 Brd EUE Eqp-Rods - 86 HB Rodsking Eqp-Pumping Unit, Base, Electrical Motor & Core Eqp-Subsurface Rod Pump Eqp-Weil Head Assembly Eqp-Table Head Assembly Eqp-Table Andror Catcher Eqp-Tubing Anchor Catcher Eqp-Tubing Anchor Catcher Eqp-Rig Anchors, Etc.	900 11800: 11600, 1nections	6	\$18.89;/ \$8.95;/	R :	1,686,480		191,528 180,723 17,001 80,820 72,500 150,000 4,500 5,500 135,005 68,000	:	•	ACCT CODE 8431.504 8431.505 8431.508 8431.508 8431.509 8431.519 8431.515 8431.515 8431.515 8431.515
STIMATED CO SCI CODE 31.504 31.505 31.506 31.508 31.509 31.510 31.515 31.517 31.517 31.517	TOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/2" 17# N80 Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Publing -2-7/8" 6.5# L-80 Bing EUE Eqp-Pumping Unit, Base, Electrical Motor & Cor Eqp-Subsurface Rod Pump Eqp-Weit Head Assembly Eqp-Tenk Ballery Eqp-Flowlines - Gasline & Production Lines Eqp-Tithing Anchor Catcher Eqp-Publing Anchor Catcher Eqp-Pide Anchors, Etc. DC-Road, Location	900 11800: 11600, 1nections	8	\$18.89;/ \$8.95;/	n :	1,686,480 INTANGIBLE		191,528 180,723 17,001 60,520 72,500 150,000 4,500 5,500 135,205 68,000 1,560 14,000	:	•	ACCT CODE 8431,504 8431,505 8431,509 8431,509 8431,509 8431,519 8431,515 8431,515 8431,517 8431,517 8431,517
STIMATED CO STIMATED CO 31.504 31.505 31.508 31.509 31.510 31.512 31.512 31.512 31.512 31.512 31.512 31.512 31.512 31.512 31.512 31.512 31.512 31.512 31.512 31.512	YOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/2" 17# N80 Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Tubing - 2-7/8" 6.5# L-80 Brd EUE Eqp-Pumping Unit, Base, Electrical Motor & Cor Eqp-Subsurface Rod Pump Eqp-Wall Head Assembly Eqp-Tank Baltery Eqp-Tank Baltery Eqp-Torbing Anchor Catcher Eqp-Tubing Anchor Catcher Eqp-Tank Baltery Eqp-Tubing Anchor Catcher Eqp-Tank Catche	900 11600: 11600, nnections	0	\$18.89;/ \$8.95;/	R :	1,685,480 INTANGIBLE 12,000 65,000		191,528 JANGIBLE 180,723, 17,001, 60,520 72,500, 150,000 4,500, 55,000, 135,305, 68,000, 1,560,	:	•	ACCT CODE 8431,504 8431,505 8431,505 8431,500 8431,500 8431,510 8431,512 8431,512 8431,517 8431,619 8711,509 8711,509
STIMATED CO ICT CODE 31.504 31.505 31.508 31.508 31.510 31.512 31.512 31.517 31.518 11.508 11.508 11.508 11.508	TOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/2" 17\$ N80 Eqp-Production Casing -5-1/2" 17\$ P110HC Eqp-Tubing - 2-7/8" 6.5\$ L-80 Brd EUE Eqp-Rods - 86 HB Rodsking Eqp-Pumping Unit, Base, Electical Motor & Core Eqp-Subsurface Rod Pump Eqp-Wall Head Assembly Eqp-Tank Balkery Eqp-Tubing Anchor Catcher Eqp-Rig Anchors, Etc. DC-Road, Location DC-Cementing - Vertical - 5-1/2" Cag DC-Logging/Perforasing	900 11800: 11800, 11800, 11800,	0	\$18.89;/ \$8.95;/	n :	1,686,480 INTANGIBLE 12,000 65,000 76,300		191,528 180,723 17,001 60,520 72,500 150,000 4,500 5,500 135,205 68,000 1,560 14,000	:	•	8431.504 8431.504 8431.505 8431.508 8431.508 8431.509 8431.512 8431.512 8431.517 8431.517 8431.519 8711.508 8711.508 8711.508
STIMATED CO STIMA	TOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/2" 17# N80 Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Publing -2-78" 6.58 L-80 Bits ELIE Eqp-Rods -86 His Rodstring Eqp-Pumping Unit, Base, Electrical Motor & Cor Eqp-Subsurface Rod Pump Eqp-Weil Head Assembly Eqp-Tank Balkery Eqp-Tank Balkery Eqp-Towlines - Castine & Production Lines Eqp-Towlines - Castine & Production Lines Eqp-Towlines - Castine & Production Lines Eqp-Tipular Anchor Catcher Eqp-Rig Anchors, Etc. DC-Road, Location DC-Comenting - Vertical - 5-1/2" Csg DC-Logging/Periorating DC-Cagging/Periorating DC-Cagging/Periorating DC-Cagging/Periorating	900 11800 11600 11600 1nections	0	\$16.09 66.95 \$6.25;/	n :	1,686,480 INTANGIBLE 12,000 65,000 1,000		191,528 180,723 17,001 60,520 72,500 150,000 4,500 5,500 135,205 68,000 1,560 14,000	:	•	ACCI CODE 8431,504 8431,505 8431,508 8431,508 8431,509 8431,515 8431,515 8431,515 8431,515 8431,515 8711,509 8711,509 8711,509
STIMATED CO CCT CODE 31.504 31.505 31.506 31.506 31.509 31.510 31.515 31.517 31.518 11.508 11.509 11.509 11.509 11.516	TOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/2" 17# N80 Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Pumbing -2-7/8" -6.5# L-80 Brd EUIE Eqp-Rods - 86 HB Rodstring Eqp-Pumping Unit, Base, Electrical Motor & Cor Eqp-Subsurface Rod Pump Eqp-Wall Head Assembly Eqp-Tenk Battery Eqp-Tink Battery Eqp-Tink Battery Eqp-Flowlines - Gastine & Production Lines Eqp-Publy Anchor Catcher Eqp-Rig Anchors, Etc. DC-Road, Location DC-Committing - Vertical - 5-1/2" Csg OC-Logging/Perforating OC-Enginee/Reotogical DC-Fleid Personnel	900 11800: 11800, 11800, 11800,	8	\$18.89;/ \$8.95;/	n :	1,685,480 INTANGIBLE 12,000 65,000 18,300 13,950		191,528 180,723 17,001 60,520 72,500 150,000 4,500 5,500 135,205 68,000 1,560 14,000	:	•	ACCT CODE 8431.504 8431.504 8431.505 8431.509 8431.510 8431.512 8431.515 8431.517 8431.519 8711.510 8711.510 8711.510
STIMATED CO CT CODE 31.504 31.504 31.505 31.508 31.508 31.510 31.512 31.512 31.512 31.517 31.519 11.508 11.508 11.510 11.514 11.516 11.517	TOTAL COST TO CASING POINT MPLETION COSTS: BESCRIPTION Eqp-Production Casing -5-1/2" 17\$ N80 Eqp-Production Casing -5-1/2" 17\$ P110HC Eqp-Production Casing -5-1/2" 17\$ P110HC Eqp-Tubing -2-7/8" 6.5\$ L-80 Brd EUE Eqp-Rods -86 HB Rodskring Eqp-Pumping Unit, Base, Eleckical Motor & Core Eqp-Subsurface Rod Pump Eqp-Well Head Assembly Eqp-Tubing - Casine & Production Lines Eqp-Tubing Anchor Catcher Eqp-Flowlines - Casine & Production Lines Eqp-Tubing Anchor Catcher Eqp-Rig Anchors, Etc. DC-Road, Location DC-Casing -Vertical - 5-1/2" Csg DC-Logging/Perforasing DC-Enginser/Seological DC-Fleid Personnel DC-Casing Crew (5-1/2")	900 11800 11600 11600 11600 1	8	\$16.09 66.95 \$6.25;/	n :	1,686,480 INTANGIBLE 12,000 65,000 1,000 13,950 14,000		191,528 180,723, 17,001 80,820 72,500 150,000 4,500 5,500 135,005 68,000 1,660 14,000	:	•	ACCI CODE 8431.504 8431.505 8431.509 8431.500 8431.510 8431.512 8431.517 8431.619 6711.508 6711.516 6711.516 6711.516
STIMATED CO CCT CODE 331,504 31,504 31,505 31,508 31,508 31,510 31,512 31,515 31,517 31,519 11,508 11,508 11,508 11,508 11,516 11,516 11,517 11,517	TOTAL COST TO CASING POINT MPLETION COSTS: BESCRIPTION Eqp-Production Casing -5-1/2" 17\$ N80 Eqp-Production Casing -5-1/2" 17\$ P110HC Eqp-Production Casing -5-1/2" 17\$ P110HC Eqp-Tubing -2-7/8" 6.5\$ L-80 Brd EUE Eqp-Rods -86 HB Rodskring Eqp-Pumping Unit, Base, Electrical Motor & Core Eqp-Pumping Anchor Catcher Eqp-Pumping Anchor Catcher Eqp-Rig Anchors, Etc. DC-Road, Location DC-Casing Perforating DC-Englinee/Reological DC-Right Personnel DC-Casting Crew (5-1/2") DC-Cestrico Unit - WSU 12 days to \$3500 per di-	900 11800 11600 11600 11600 1	8	\$16.09 66.95 \$6.25;/	n :	1,686,480 INTANGELE 12,000 65,000 65,000 10,000 13,900 14,000 42,000		191,528 180,723 17,001 60,520 72,500 150,000 4,500 5,500 135,205 68,000 1,560 14,000	:	•	8431.504 8431.505 8431.508 8431.508 8431.509 8431.510 8431.510 8431.517 8431.517 8431.517 8431.517 8431.517 8431.517 8431.517 8431.517 8711.508 8711.518 8711.518 8711.518
STIMATED CO CCT CODE 31.504 31.505 31.506 31.506 31.509 31.510 31.515 31.517 31.518 11.508 11.509 11.514 11.515 11.517 11.516	TOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/2" 17# N80 Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Pumbing -2-7/8" -6.5# L-80 Brd EUIE Eqp-Rods - 88 HB Rodsking Eqp-Pumping Unit, Base, Electrical Motor & Cor Eqp-Subsurface Rod Pump Eqp-Wall Head Assembly Eqp-Towlines - Gasline & Production Lines Eqp-Tiowlines - Gasline & Production Lines Eqp-Ridy Anchor Catcher Eqp-Ridy Anchor Selic. DC-Rodd, Location DC-Committing - Vertical - 5-1/2" Csg DC-Logging/Perforating DC-Catcher DC-Engines-Koological DC-Engines-Koological DC-Service Unit - 1/2" DC-Service Unit - 5-1/2" D	900 11800	0	\$16.09 66.95 \$6.25;/	n :	1,685,480 12,000 65,000 13,950 14,000 42,000 50,000		191,528 180,723, 17,001 80,820 72,500 150,000 4,500 5,500 135,005 68,000 1,660 14,000	:	•	8431.504 8431.504 8431.505 8431.509 8431.509 8431.510 8431.515 8431.515 8431.515 8431.517 8431.517 8431.516 8711.509 8711.516 8711.516 8711.516 8711.516 8711.516 8711.516 8711.517
STIMATED CO STIMAT	YOTAL COST TO CASING POINT MPLETION COSTS: BESCRIPTION Eqp-Production Casing -5-1/2" 17# N80 Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Publing - 2-7/8" 6.5# 1-80 Brd EUE Eqp-Rods - 88 His Rodsking Eqp-Pumping Unit, Base, Electrical Motor & Cor Eqp-Subsurface Rod Pump Eqp-Wall Head Assembly Eqp-Tank Battery Eqp-Tank Batte	900 11800: 11800: 11800; 11800	0	\$16.09 66.95 \$6.25;/	n :	1,685,480 INTANGIBLE 12,000 65,000 18,300 1,000 14,000 42,000 60,000 12,500		191,528 180,723, 17,001 80,820 72,500 150,000 4,500 5,500 135,005 68,000 1,660 14,000	:	•	ACCI CODE 8431.504 8431.505 8431.500 8431.500 8431.510 8431.512 8431.517 8431.619 6711.516 6711.516 6711.517 6711.619 6711.524
STIMATED CO SCI CODE 131.504 131.504 131.505 131.506 131.506 131.510 131.510 131.510 131.510 131.510 11.514 11.516 11.516 11.516 11.517 11.519 11.516 11.519 11.516 11.517 11.519 11.516 11.517 11.519 11.517 11.518	TOTAL COST TO CASING POINT MPLETION COSTS: BESCRIPTION Eqp-Production Casing -5-1/2" 17\$ N80 Eqp-Production Casing -5-1/2" 17\$ P110HC Eqp-Production Casing -5-1/2" 17\$ P110HC Eqp-Tubing -2-7/8" 6.5\$ L-80 Brd EUE Eqp-Rods -86 HB Rodsking Eqp-Pumping Unit, Base, Eleckfeel Motor & Core Eqp-Subsurface Rod Pump Eqp-Wall Head Assembly Eqp-Tubing Anchor Catcher Eqp-Rig Anchors, Etc. DC-Rodd, Location DC-Casing-Perforating DC-Engineer/Seological DC-Longing-Perforating DC-Engineer/Seological DC-Casing Crew (5-1/2") DC-Service Unit - WSU 12 days to \$3500 per did DC-Service Unit - WSU 12 days to \$3500 per did DC-Service Unit - WSU 12 days to \$3500 per did DC-Contract Labor DC-Overhead	900 11800	0	\$16.09 66.95 \$6.25;/	n :	1,686,480 INTANGELE 12,000 65,000 10,000 13,950 14,000 42,000 50,000 12,500 5,040		191,528 180,723, 17,001 80,820 72,500 150,000 4,500 5,500 135,005 68,000 1,660 14,000	:	•	ACCI CODE 8431.504 8431.505 8431.509 8431.509 8431.510 8431.512 8431.519 8431.519 8711.508 8711.508 8711.510 8711.510 8711.520 8711.520 8711.520
STIMATED CO CCT CODE 131.504 131.505 131.506 131.508 131.510 131.510 131.515 131.516 131.517 131.516 111.508 111.508 111.509 111.516 111.516 111.517 111.516 111.517 111.516 111.517 111.516 111.517 111.516 111.524 111.526	TOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/2" 17# N80 Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Publing -2-7/8" -5.5# L-80 Brd EUE Eqp-Publing -2-7/8" -5.5# L-80 Brd EUE Eqp-Publing -1/8 Base, Electrical Motor & Cor Eqp-Subsurface Rod Pump Eqp-Weil Head Assembly Eqp-Tenk Bakery Eqp-Tenk Bakery Eqp-Tenk Bakery Eqp-Tenk Bakery Eqp-Flowfines - Gasline & Production Lines Eqp-Tubling Anchor Catcher Eqp-Rig Anchors, Etc. DC-Road, Location DC-Cementing - Vertical - 5-1/2" Csg DC-Logging/Perforasing DC-Engling/Perforasing DC-Engling/Perforasing DC-Casing Crew (5-1/2") DC-Service Uit - Visu 12 days to \$3500 per did DC-Stmulation DC-Contract Labor DC-Ochread DC-Ucentead DC-Ucentead	900 11800: 11800; 11800; inections :	0	\$16.09 66.95 \$6.25;/	T	1,686,480 12,000 65,000 13,950 14,000 42,000 50,000 12,500 6,040 1,200		191,528 180,723, 17,001 80,820 72,500 150,000 4,500 5,500 135,005 68,000 1,660 14,000	:	•	ACCT CODE 8431.504 8431.504 8431.509 8431.509 8431.510 8431.512 8431.512 8431.512 8431.515 8431.516 6711.516 6711.516 6711.516 6711.517 8711.526 6711.526 6711.526
STIMATED CO STIMA	YOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/2" 17# N80 Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Problem - 2-7/8" 6.5# L-80 Brs EUE Eqp-Rods - 86 HB Rodsking Eqp-Pumping Unit, Base, Electrical Motor & Cor Eqp-Subsurface Rod Pump Eqp-Will Head Assembly Eqp-Tenk Ballery Eqp-Tenk Baller	900 11800: 11800: 11800; 118000; 11800; 11800; 11800; 11800; 11800; 11800; 11800; 11800; 1180	6	\$16.09 66.95 \$6.25;/	n :	1,685,480 INTANGBLE 12,000 65,000 13,950 14,000 42,000 50,000 12,500 5,040 1,200 100,120		191,528 180,723, 17,001 80,820 72,500 150,000 4,500 5,500 135,005 68,000 1,660 14,000	:	•	ACCI CODE 8431.504 8431.504 8431.505 8431.509 8431.510 8431.510 8431.510 8431.510 8431.510 8711.510 8711.510 8711.510 8711.510 8711.520 8711.526 8711.526
STIMATED CO STIMAT	YOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/2" 17# N80 Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Production -5-1/2" 17# 17# P110HC Eqp-Production -5-1/2" 17# 17# 17# 17# 17# 17# 17# 17# 17# 17#	900 11800; 11800	6	\$16.09 66.95 \$6.25;/	T C C C C C C C C C C C C C C C C C C C	1,686,480 INTANGIBLE 12,000 65,000 16,300 1,000 14,000 42,000 50,000 12,500 6,040 1,200 106,120 46,000		191,528 JANGIBLE 180,723, 17,001 80,820 72,500 150,000 4,500 5,500 135,005 18,000 1,860 14,000	:	•	ACCT CODE 8431.504 8431.505 8431.500 8431.500 8431.512 8431.512 8431.517 8431.517 8431.519 6711.508 6711.508 6711.514 6711.514 6711.526 6711.526 6711.526 6711.526
STIMATED CO 2CT CODE 331.504 331.504 331.505 331.508 331.508 331.508 331.510 331.510 331.512 331.517 331.518 11.508 11.516 11.517 11.519 11.516 11.517 11.519 11.519 11.510 11.510 11.510 11.511 11.510 11.510 11.510 11.510 11.510 11.510 11.510 11.510 11.510 11.510 11.510 11.510 11.510 11.520	TOTAL COST TO CASING POINT MPLETION COSTS: DESCRIPTION Eqp-Production Casing -5-1/2" 17# N80 Eqp-Production Casing -5-1/2" 17# P110HC Eqp-Tubling - 2-7/8" 6.58 L-80 Brit EUE Eqp-Pode -86 His Rodstring Eqp-Pumping Unit, Base, Electrical Motor & Cor Eqp-Subsurface Rod Pump Eqp-Weil Head Assembly Eqp-Tank Balkery Eqp-Tank Balkery Eqp-Towlines - Castline & Production Lines Eqp-Tubling Anchor Catcher Eqp-Tank Balkery Eqp-Flowlines - Castline & Production Lines Eqp-Tank Balkery Eqp-Flowlines - Castline & Production Lines Eqp-Tank Balkery Eqp-Flowlines - Castline & Production Lines Eqp-Titubling Anchor Settle DC-Read, Location DC-Cementing - Vertical - 5-1/2" Csg DC-Enging-Perforating DC-Enging-Perforating DC-Enging-Perforating DC-Enging-Perforating DC-Cestric Unit - WSU 12 days © \$3500 per di DC-Structure - Comment - Comme	900 11800: 11800: 11800; 118000; 11800; 11800; 11800; 11800; 11800; 11800; 11800; 11800; 1180	6	\$16.89 60.95 \$6.25;/	T C C C C C C C C C C C C C C C C C C C	1,685,480 INTANGBLE 12,000 65,000 13,950 14,000 42,000 50,000 12,500 5,040 1,200 100,120		191,528 JANGIBLE 180,723, 17,001 80,820 72,500 150,000 4,500 5,500 135,005 18,000 1,860 14,000	:	•	ACCI CODE 8431.504 8431.504 8431.505 8431.508 8431.509 8431.515 8431.515 8431.517 8431.517 6431.519 6711.510 6711.510 6711.510 6711.512 6711.512 6711.526 6711.526 6711.526
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70-2-17. Equitable allocation of allowable production; pooling; spacing.

- A. The rules, regulations or orders of the division shall, so far as it is practicable to do so, afford to the owner of each property in a pool the opportunity to produce his just and equitable share of the oil or gas, or both, in the pool, being an amount, so far as can be practically determined, and so far as such can be practicably obtained without waste, substantially in the proportion that the quantity of the recoverable oil or gas, or both, under such property bears to the total recoverable oil or gas, or both, in the pool, and for this purpose to use his just and equitable share of the reservoir energy.
- B. The division may establish a proration unit for each pool, such being the area that can be efficiently and economically drained and developed by one well, and in so doing the division shall consider the economic loss caused by the drilling of unnecessary wells, the protection of correlative rights, including those of royalty owners, the prevention of waste, the avoidance of the augmentation of risks arising from the drilling of an excessive number of wells, and the prevention of reduced recovery which might result from the drilling of too few wells.
- C. When two or more separately owned tracts of land are embraced within a spacing or proration unit, or where there are owners of royalty interests or undivided interests in oil and gas minerals which are separately owned or any combination thereof, embraced within such spacing or proration unit, the owner or owners thereof may validly pool their interests and develop their lands as a unit. Where, however, such owner or owners have not agreed to pool their interests, and where one such separate owner, or owners, who has the right to drill has drilled or proposes to drill a well on said unit to a common source of supply, the division, to avoid the drilling of unnecessary wells or to protect correlative rights, or to prevent waste, shall pool all or any part of such lands or interests or both in the spacing or proration unit as a unit.

All orders effecting such pooling shall be made after notice and hearing, and shall be upon such terms and conditions as are just and reasonable and will afford to the owner or owners of each tract or interest in the unit the opportunity to recover or receive without unnecessary expense his just and fair share of the oil or gas, or both. Each order shall describe the lands included in the unit designated thereby, identify the pool or pools to which it applies and designate an operator for the unit. All operations for the pooled oil or gas, or both, which are conducted on any portion of the unit shall be deemed for all purposes to have been conducted upon each tract within the unit by the owner or owners of such tract. For the purpose of determining the portions of production owned by the persons owning interests in the pooled oil or gas, or both, such production shall be allocated to the respective tracts within the unit in the proportion that the number of surface acres included within each tract bears to the number of surface acres included in the entire unit. The portion of the production allocated to the owner or owners of each tract or interest included in a well spacing or proration unit formed by a pooling order shall, when produced, be considered as if produced from the separately owned tract or interest by a well drilled thereon. Such pooling order of the division shall make definite provision as to any owner, or owners, who elects not to pay his proportionate share in advance for the prorata reimbursement solely out of production to the parties advancing the costs of the development and operation, which shall be limited to the actual expenditures required for such purpose not in excess of what are reasonable, but which shall include a reasonable charge for supervision and may include a charge for the risk involved in the drilling of such well, which charge for risk shall not exceed two hundred percent of the nonconsenting working interest owner's or owners' prorata share of the cost of drilling and completing the well.

In the event of any dispute relative to such costs, the division shall determine the proper costs after due notice to interested parties and a hearing thereon. The division is specifically authorized to provide that the owner or owners drilling, or paying for the drilling, or for the operation of a well for the benefit of all shall be entitled to all production from such well which would be received by the owner, or owners, for whose benefit the well was