

Cimarex Energy Co.
600 N. Marienfeld
Suite 600
Midland, TX 79701
MAIN 432.571.7800



June 18, 2014

Read & Stevens, Inc.
Attn: Rory McMinn
P.O. Box 1815
Roswell, NM 88202

**Via Certified Mail-Return Receipt Requested No
And Email (rmcminn@read-stevens.com)**

Re: New Well Proposal- Riverbend 14 Federal Com 2H
Township 25 South, Range 28 East, N.M.P.M.
Section 14: E2W2
Eddy County, New Mexico

Dear Rory:

Cimarex Energy Co. hereby proposes to drill the Riverbend 14 Federal Com 2H well at a legal location on the E2W2 of Section 14, Township 25 South, Range 28 East, Eddy County, New Mexico.

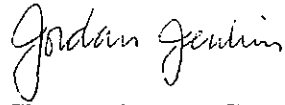
The intended surface hole location for the well is 75' FNL and 1,980' FWL and the intended bottom hole location is 660' FSL and 1,980' FWL of Section 14, Township 25 South, Range 28 East, Eddy County. The well is proposed to be drilled vertically to a depth of approximately 10,722' to the Wolfcamp formation and laterally in a southerly direction within the formation to the referenced bottom hole location. Total measured depth of the well is proposed to be approximately 15,149' feet from surface to terminus.

It should be understood that compliance with topography or cultural or environmental concerns, among others, might require modification of Cimarex's intended procedure. Cimarex will advise you of any such modifications.

Enclosed, in duplicate, is (i) our detailed AFE reflecting estimated costs associated with this proposal, and; (ii) our proposed form of Operating Agreement to govern operations of the Riverbend 14 Federal Com 2H well, and; (iii) Communitization Agreement for the Riverbend 14 Federal Com 2H. If you intend to participate, please approve and return one (1) original of the enclosed AFE, one (1) original of the signature page to the Operating Agreement, and three (3) originals of the signature and acknowledgment page to the Communitization Agreement, along with the contact information to receive your well data, to the undersigned within thirty (30) days of receipt of this proposal. If you elect to purchase your own well control insurance, you must provide a certificate of such insurance to Cimarex prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Cimarex and will be responsible for your share of the cost.

Please contact the undersigned at (432) 571-7845 if you should have any questions.

Respectfully,

A handwritten signature in cursive script that reads "Jordan Jenkins".

Cimarex Energy Co.
Jordan Jenkins, Landman

**ELECTION TO PARTICIPATE
Riverbend 14 Federal Com 2H**

_____ Elects **TO** participate in the proposed Riverbend 14 Federal Com 2H.

_____ Elects **NOT** to participate in the proposed Riverbend 14 Federal Com 2H.

Dated this _____ day of _____, 2014.

Signature: _____

Title: _____

If your election above is TO participate in the proposed Riverbend 14 Federal Com 2H, then:

_____ Elects **TO** be covered by well control insurance procured by
Cimarex Energy Co.

_____ Elects **NOT** to be covered by well control insurance procured by
Cimarex Energy Co. and agrees to provide Cimarex Energy Co. with a certificate of
insurance prior to commencement of drilling operations or be deemed to have elected
to be covered by well control insurance procured by Cimarex Energy Co.