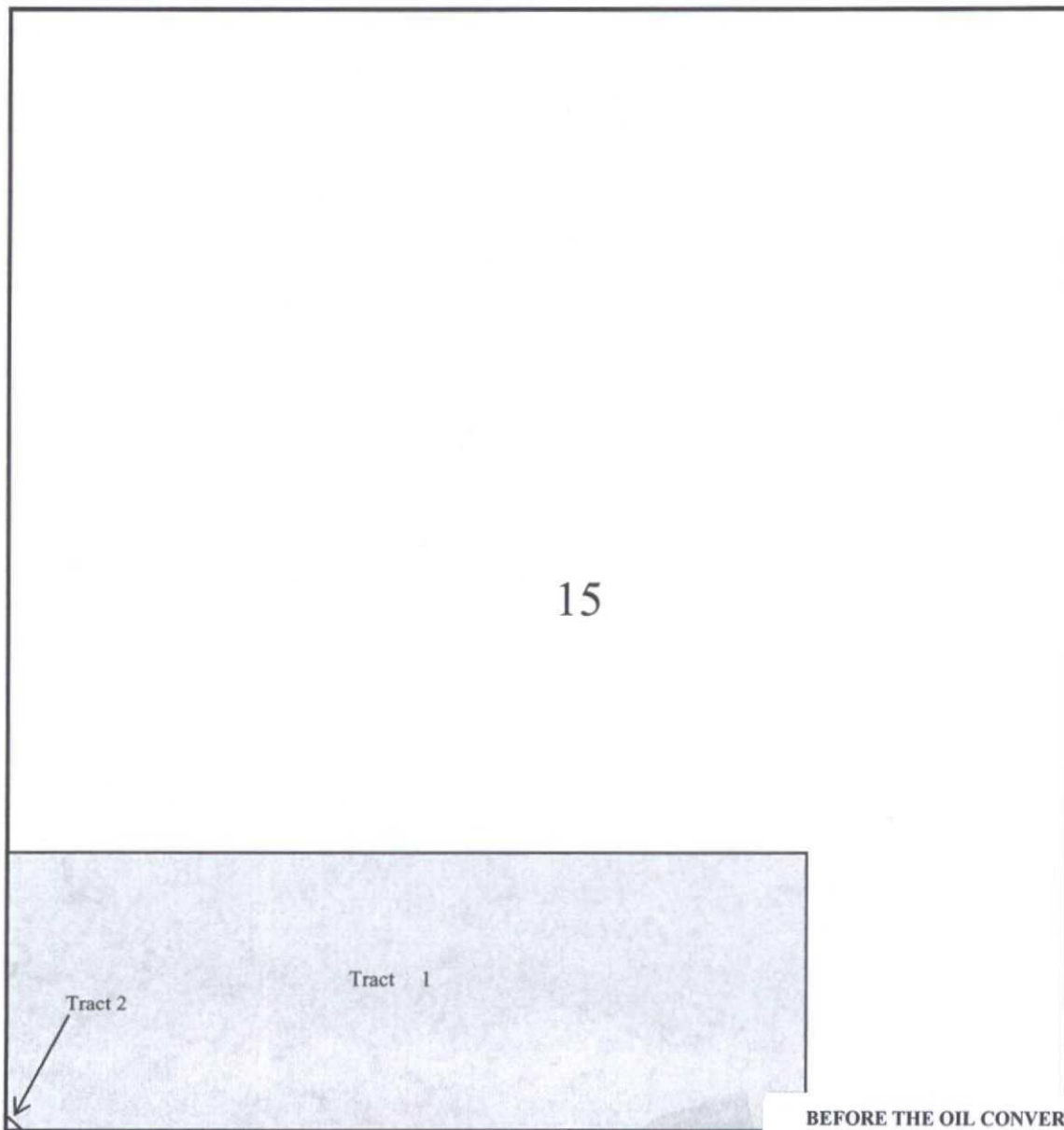


EXHIBIT 2
Pilum 15 Fee #2H
S ½ of the SW ¼ and SW ¼ of the SE ¼
of Section 15, T18S, R26E, Eddy County



Tract 1
100.00% COG Operating LLC

Tract 2
100.00% New Mexico State Highway and Transportation Department

Interest in S2SW, SWSE of Section 15, T18S, R26E
99.99% COG Operating LLC
0.01% New Mexico State Highway and Transportation Department

Uncommitted owner in proposed non-standard spacing unit

BEFORE THE OIL CONVERSION
DIVISION
Santa Fe, New Mexico
Exhibit No. 2
Submitted by: COG OPERATING LLC
Hearing Date: November 19, 2014