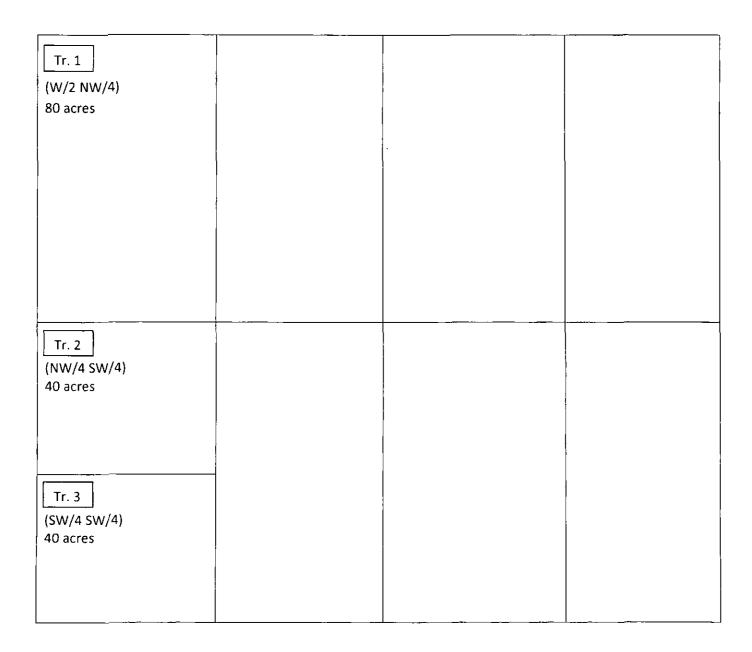
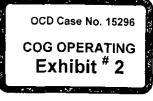
COACHMAN FEE COM #4H T25S-R35E-Section 21, W/2 W/2 Lea County, NM

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COACHMAN FEE COM #4H T25S-R35E-Section 21, W/2 W/2 Lea County, NM

Tract 3- SW/4 SW/4 (40.00 acres)

COG Operating LLC – 65.50% Thomas W. Butler - 9.375% Easley Family Futures, LLC – 3.13% Richard Lyons Moore – 3.13% Michael Harrison Moore – 3.13% Beulah M. Baird Trust, dtd. 7/6/90 c/o Norma Baird Loving – 2.50% Jeanene Hollis Hall – 2.00% Robert & Jeanine Byron Revocable Trust - 1.56% Chance C. Barton – 1.56% Texas Technological University – 1.00% Ohio State University - 1.00% West Texas State University – 1.00% Southwestern Baptist Theological Seminary – 1.00% University of the Southwest - 1.00% Kevin Moore SSMTT GST Exempt Trust - 0.78% Kevin Moore SSMTT Non-Exempt Trust – 0.78% Ryan Moore SSMTT GST Exempt Trust – 0.78% Ryan Moore SSMTT Non-Exempt Trust - 0.78%

Project Area Ownership

COG Operating LLC – 51.25% Apache Corp. – 6.25% Elliott Industries – 6.25% Elliott-Hall Co. – 6.25% Thomas W. Butler – 2.34% Easley Family Futures, LLC – 0.78% Richard Lyons Moore – 1.83% Michael Harrison Moore – 1.83%

COACHMAN FEE COM #4H T25S-R35E-Section 21, W/2 W/2 Lea County, NM

Project Area Ownership (cont.)

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Beulah M. Baird Trust, dtd. 7/6/90 c/o Norma Baird Loving – 6.25% Jeanene Hollis Hall – 5.00% Robert & Jeanine Byron Revocable Trust - 0.39% Chance C. Barton – 0.39% Texas Technological University - 0.63% Ohio State University – 0.63% West Texas State University - 0.63% Southwestern Baptist Theological Seminary – 0.63% University of the Southwest - 0.63% Kevin Moore SSMTT GST Exempt Trust - 0.46% Kevin Moore SSMTT Non-Exempt Trust - 0.46% Ryan Moore SSMTT GST Exempt Trust – 0.46% Ryan Moore SSMTT Non-Exempt Trust - 0.46% Chisos, Ltd. - 3.13% Pure Energy Group, Inc./Red Mountain Resources, Inc. – 3.13%

Uncommitted owners in proposed project area.