SKULL CAP STATE COM #2H T24S-R35E-Section 32: W/2 SE/4 T25S-R35E-Section 5: W/2 NE/4, NW/4 SE/4 LEA COUNTY, NM

| <u>Sec. 32</u> | W/2 SE/4 – (80 acres) | |
|----------------|---|--|
| <u>Sec. 5</u> | W/2 NE/4, NW/4 SE/4 – (120 acres) | |
| | 2 | |

OCD Case No. 15295
COG OPERATING
Exhibit # 2

SKULL CAP STATE COM #2H T24S-R35E-Section 32: W/2 SE/4 T25S-R35E-Section 5: W/2 NE/4, NW/4 SE/4 LEA COUNTY, NM

<u>Tract 1</u> – Sec. 32 W/2 SE/4 (80 acres)

COG Operating LLC - 100%

<u>Tract 2</u> – Sec. 5 W/2 NE/4, NW/4 SE/4 (120 acres)

COG Operating LLC – 48.16%
Energen Resources Corp – 37.33%
Peggy Neal Pool Marquez – 2.67%
Mitchell Cappadona – 2.67%
Jewell Hasford – 2.67%
Beulah M. Baird Trust – 2.13%
Janeane Hollis Hall – 1.71%
Elizabeth Hogan – 0.89%
Shirley Sue Mosley – 0.89%
Joe Bill Mosley – 0.88%

Project Area Ownership

COG Operating LLC – 68.90%
Energen Resources Corp – 22.40%
Peggy Neal Pool Marquez – 1.60%
Mitchell Cappadona – 1.60%
Jewell Hasford – 1.60%
Beulah M. Baird Trust – 1,28%
Janeane Hollis Hall – 1.03%
Elizabeth Hogan – 0.53%
Shirley Sue Mosley – 0.53%
Joe Bill Mosley – 0.53%

Uncommitted owners in proposed project area.