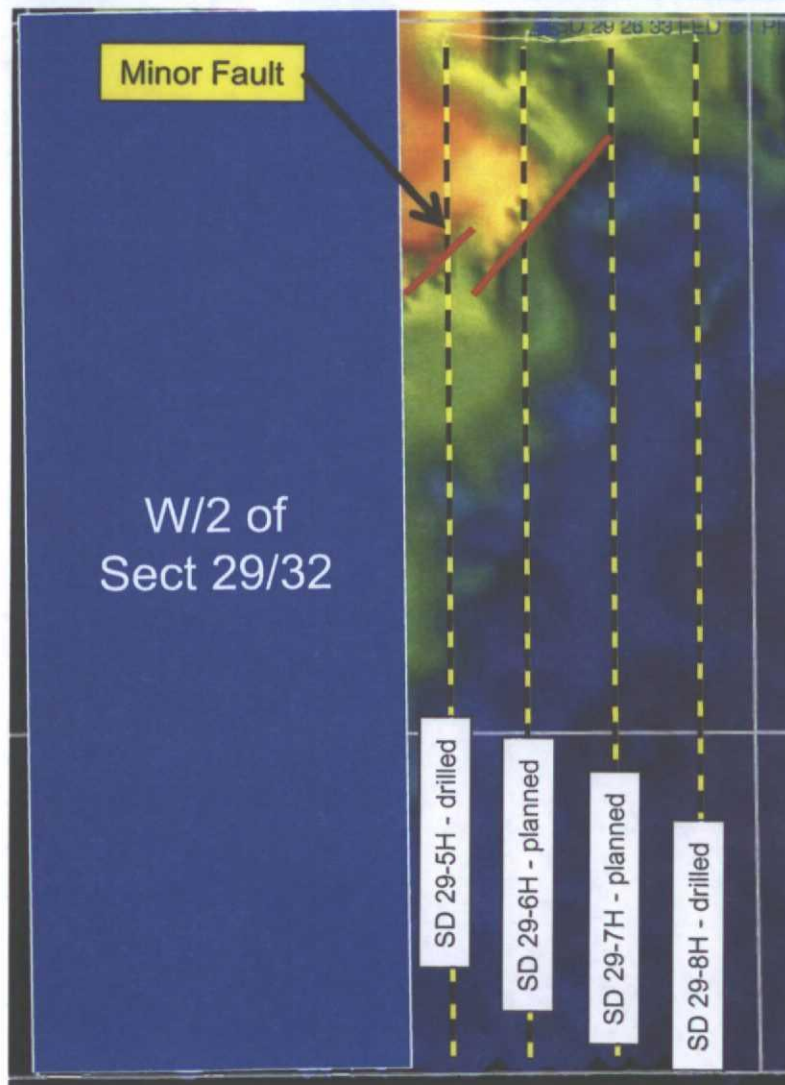


Structure Map on Top Upper Avalon over E/2 of Sect 29/32



- Structure map indicates gentle formation dip of ~1 to 3 deg towards SE
- Structure map indicates a fault is present over NW side of E/2 of Section 29
- The fault only impacts the Upper Avalon unit (220' thick) of the Bone Spring Fm
- Maximum displacement along fault is 110'
- This fault does not impact ability to remain in pay zone over entire length of planned horizontals, as shown by the Salado Draw 29 26 33 Fed Com 5H well, which was drilled in April, 2015 (next slide).