

OCD Case No. 15322

KEY ENERGY SERVICES, LLC'S EXHIBITS

Wayne Price

Exhibit #1 - OXY/USA/Key Energy Assignment

Exhibit #2 - OCD Change of Operator

Exhibit #3 - 2012 C-108

Exhibit #4 - Administrative Order SWD-1344

Exhibit #5 - 2015 C-108

Exhibit #6 - USPS Green Cards

Exhibit #7 - Affidavit of Publication

Steve Pattee

Exhibit #8 - Map of 1 Mile Area of Review

Exhibit #9 - 1 Mile Producing Intervals

Exhibit #10 - Gulf Federal Com #4

Brian Davis

Exhibit #11 - Petrophysical Methology

Exhibit #12 - Petrophysical Summary

Exhibit #13 - Petrophysical Log

Alberto Gutierrez

Exhibit #14 - Log for Bell Canyon Formation

Exhibit #15 - Log for Cherry Canyon Formation

Exhibit #16 - Log for Brush Canyon Formation

Exhibit #17 - PowerPoint -- p. 1

Exhibit #18 - PowerPoint -- p. 2

Exhibit #19 - PowerPoint -- p. 3

Exhibit #20 - PowerPoint -- p. 4

Exhibit #21 - PowerPoint -- p. 5

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Exhibit #23 - PowerPoint -- p. 7

Exhibit #24 - OCD Order No. R-13889

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" 10-A

" 10-B

WELLBORE ASSIGNMENT AND BILL OF SALE

THE STATE OF NEW MEXICO §
 §
COUNTY OF EDDY §

KNOW ALL MEN BY THESE PRESENTS that OXY USA Inc., a Delaware corporation, whose address is P.O. Box 27570, Houston, Texas 77227, (hereinafter referred to as "Assignor"), for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration paid, hereby sells, conveys, grants, assigns and transfers, without warranties or covenants of title, express or implied, to Key Energy Services, LLC, a Texas Limited Liability Company, whose address is 1301 McKinney Street, Suite 1800, Houston, Texas 77010 (hereinafter referred to as "Assignee"), and Assignee's successors and assigns, effective as of 7:00 a.m., Central Time, April 14, 2010 ("Effective Date"), all of the interest of Assignor in the Grace Carlsbad #001 Wellbore (API 30-015-20573; hereinafter referred to as "Wellbore") located 1,980' FSL and 660' FEL Section 36 Township 22 South, Range 26 East, NMPM, Eddy County, New Mexico; and the materials and equipment on, in, and used in association with the Wellbore (hereinafter collectively referred to as "Purchased Property"). This Wellbore Assignment and Bill of Sale is not intended to and shall not be interpreted as conveying to Assignee any oil, gas, and/or mineral rights.

TO HAVE AND TO HOLD the said Purchased Property unto Assignee, its successors and assigns, forever subject to the terms, reservations and conditions contained herein.

Assignee represents that it has inspected, or has had sufficient opportunity to inspect, Purchased Property and has satisfied itself as to its physical and environmental condition, both surface and subsurface, and Assignee has satisfied itself as to the risks and obligations assumed hereunder, and Assignee hereby accepts Purchased Property in its "AS IS, WHERE IS" condition. In addition, all of Purchased Property, whether real or personal, is quitclaimed, assigned and transferred without WARRANTIES OR COVENANTS OF TITLE OF ANY KIND, EITHER EXPRESS OR IMPLIED, AND WITHOUT WARRANTIES AS TO CONDITION, MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.

Assignee hereby assumes any and all responsibility which Assignor may have under applicable governmental laws, rules and regulations concerning the plugging and abandonment of the Wellbore, together with any cleanup and restoration of the surface or subsurface as may be required under the terms of any lease or applicable governmental laws, rules and regulations, and Assignee agrees to defend, indemnify and hold Assignor, its officers, directors, agents, employees and affiliated companies, harmless from any and all liabilities arising from Assignee's failure, or alleged failure, to properly plug and abandon the Wellbore and/or complete such cleanup or restoration of the surface as may be required as set forth above.

Notwithstanding any other provision contained herein to be contrary, Assignee acknowledges that the Purchased Property has been or may have been utilized for the purpose of exploration, production and development of oil and gas, and that Assignee has been informed and is aware that oil and gas producing formations can contain naturally occurring radioactive material (NORM) and that some oil field production equipment and/or facilities may contain asbestos and/or NORM. On and after the Effective Date, Assignee agrees to assume all responsibility and liability related to the environmental condition of the Purchased Property and agrees to defend, indemnify and hold Assignor, its partners and its and their officers, directors, agents, employees, contractors and subcontractors and any affiliated companies, partnerships, joint ventures or other entities associated with any of the foregoing, harmless from any and all claims, damages, liabilities and costs arising from the presence of NORM, asbestos, and any other environmental contaminants or conditions which may be on the premises or personal property related to the Purchased Property without regard to when such condition or contamination occurred, or whether based on any theory of negligence of the Assignor.

The provisions of this instrument shall attach to and run with the lands herein described and shall be binding upon and shall inure to the benefit of Assignor and Assignee and their respective (as applicable) heirs, executors, administrators, successors and assigns.

OCD Case No. 15322

KEY ENERGY
Exhibit #1

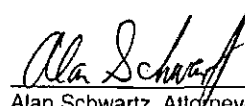
This Wellbore Assignment and Bill of Sale shall be governed by and construed under the laws of the State of Texas, excluding any choice of law rules that would refer to the interpretation of this Wellbore Assignment and Bill of Sale to the laws of another jurisdiction, AND THE VENUE OF ANY ACTION BROUGHT BY EITHER PARTY IN REGARD HERETO OR ARISING OUT OF THE TERMS OR CONDITIONS HEREOF SHALL BE HARRIS COUNTY, TEXAS.

This instrument may be executed by Assignee and Assignor in any number of counterparts, each of which shall be deemed an original, but all of which shall constitute but one and the same instrument.

EXECUTED by Assignor and Assignee on the dates shown below.

ASSIGNOR
OXY USA Inc.

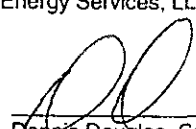
By:


Alan Schwartz, Attorney-in-Fact



ASSIGNEE
Key Energy Services, LLC

By:


Dennis Douglas, Senior Vice-President



ACKNOWLEDGEMENTS

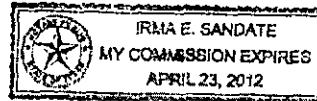
STATE OF TEXAS)
) SS.
COUNTY OF HARRIS)

February 2, 2011

This instrument was acknowledged before me on October 14, 2010 by Alan Schwartz, Attorney in Fact of OXY USA Inc., a Delaware Corporation.

Witness my hand and official seal.

Irma E. Sandate
Notary Public



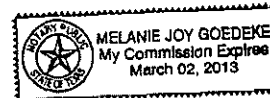
STATE OF TEXAS)
) SS.
COUNTY OF Harris)

October 22

This instrument was acknowledged before me on October 22, 2010 by Dennis Douglas, Senior Vice-President Key Energy Services, LLC, a Texas Limited Liability Company.

Witness my hand and official seal.

Melanie Joy Goedeke
Notary Public





OXY USA Inc.
A subsidiary of Occidental Petroleum Corporation

NM-
5 Greenway Plaza, Suite 110, Houston, TX 77046
P.O. Box 27570, Houston, TX 77227
Office: (713) 215-7614, Fax: (713) 215-7545

February 2, 2011

Key Energy Services
Attn: Lonnie Hobbs
1301 McKinney, Suite 1800
Houston, Texas 77010

RE: Executed Wellbore Assignment and Bill of Sale
Grace Carlsbad #001 (API 30-015-20573)
1,980' FSL and 660' FEL Section 36-T22S-R26E
Eddy County, New Mexico

Dear Lonnie:

Please find enclosed an executed Wellbore Assignment and Bill of Sale for the referenced well above.

Should you have any questions please do not hesitate to contact Justin Moore, the Land Negotiator for this area.

Best Regards,
OXY USA Inc.

A handwritten signature in black ink, appearing to read "Irma Sandate".

Irma Sandate
Land Technician
Mid Continent Business Unit

Enclosures: (2)
