

Section 17 N/2  
Township 29 North, Range 13 West  
Unleased Mineral Owners

| NAME                                     | ADDRESS                    | CITY          | STATE | ZIP        | Net AC  | FC%      | PC%     |
|------------------------------------------|----------------------------|---------------|-------|------------|---------|----------|---------|
| Scott Tubb                               | 3700 East Main Street      | Farmington    | NM    | 87402      | 0.4800  | 0.1500%  |         |
| Garden Spot Produce                      | P.O. Box 109               | Farmington    | NM    | 87499-0109 | 1.8710  | 0.5847%  |         |
| W.R. Grace                               | 2210 West Main Street      | Farmington    | NM    | 87401      | 1.5790  | 0.4934%  |         |
| Jerry A. & Patsy Ann Symmonds            | 2112 West Main Street      | Farmington    | NM    | 87401-3221 | 0.9400  | 0.2938%  |         |
| D. Vince & Helen L. Ferrari              | 455 West Main Street       | Farmington    | NM    | 87401-8425 | 0.4700  | 0.1469%  |         |
| Stewart & Stevenson Power                | 5840 Dahlia Street         | Commerce City | CO    | 80022-3707 | 8.5650  | 2.6766%  |         |
| Four Corners Trading Company             | P.O. Box 201               | Flora Vista   | NM    | 87415      | 1.1865  | 0.3708%  |         |
| Johnny D. & Erlinda Maestas              | 310 North Schwartz Avenue  | Farmington    | NM    | 87401      | 1.1600  | 0.3625%  |         |
| Frankie L. Smith                         | 2333 East 10th Street      | Farmington    | NM    | 87401      | 0.4350  | 0.1359%  |         |
| Donald J. Anderson                       | 1301 West Main Street      | Farmington    | NM    | 87401-3810 | 0.1975  | 0.0617%  |         |
| Manju Nagin                              | 1510 West Main Street      | Farmington    | NM    | 87401-3838 | 0.2950  | 0.0922%  |         |
| Rita F. Kilkenny                         | P.O. Box 2207              | Santa Fe      | NM    | 87501-2040 | 0.6675  | 0.2086%  |         |
| Glen & Leslie Murray                     | 24 CR 57, 3011-D           | Farmington    | NM    | 87401-9560 | 0.4821  | 0.1507%  |         |
| Four Corners Body & Paint                | 1615 West Apache           | Farmington    | NM    | 87401      | 1.5700  | 0.4906%  |         |
| Andrew & Helen M. Lucero                 | 309 Phillips Road          | Farmington    | NM    | 87401-4705 | 0.1607  | 0.0502%  |         |
| Francis B. & Mary E. Marler              | 1709 West Main Street      | Farmington    | NM    | 87401-3841 | 0.8510  | 0.2659%  |         |
| Sherman K. Coates                        | 911 North Butler           | Farmington    | NM    | 87401-6859 | 0.3930  | 0.1228%  |         |
| Bobby J. & Betty L. Merrit               | 750 North 17th Street      | Las Cruces    | NM    | 88005      | 0.2066  | 0.0646%  |         |
| Jim W. & Gloria R. Mihelich              | 603 West LaPlata           | Farmington    | NM    | 87401      | 2.8800  | 0.9000%  |         |
| State of NM Department of Transportation | P.O. Box 1149              | Santa Fe      | NM    | 87504-1149 | 3.3125  | 1.0352%  |         |
| James J. Gifford                         | 3308 Visa Del Sur SW       | Albuquerque   | NM    | 87120      | 2.5000  | 0.7813%  |         |
|                                          |                            |               |       |            |         |          |         |
| Mark & Becky Duncan                      | 418 West Broadway, Suite A | Farmington    | NM    | 87401      | 0.2140  | 0.0669%  | 0.1338% |
| F.R. & E.M. Dickens                      | P.O. Box 223               | Aztec         | NM    | 87410-0223 | 0.1997  | 0.0624%  | 0.1248% |
| Phyllis Turner                           | 106 Lakeside Lane          | Pierre        | SD    | 57501      | 0.0713  | 0.0223%  | 0.0446% |
| Wal Mart                                 | 2001 SE 10th Street        | Bentonville   | AR    | 72716-0550 | 12.8388 | 4.0121%  | 8.0242% |
| Rick D. & LaDonna Mace                   | 1301 West Main Street      | Farmington    | NM    | 87401-3833 | 1.8113  | 0.5660%  | 1.1320% |
|                                          |                            |               |       |            |         | 14.1679% | 9.4594% |

BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Case No. 13574 Exhibit No. 2  
Submitted by:  
LANCE OIL & GAS CO., INC.  
Hearing Date: October 6, 2005

Well Location NE/4