

**OWNERSHIP SCHEDULE
BOLD VENTURE NO. 1
OIL CONSERVATION DIVISION
CASE NO. 13600**

**T-14-S, R-26-E
SECTION 27:E/2**

Tract	Owner	Percentage
N/2NE/4 & SW/4NE/4	Parallel Petroleum Corporation	85.00 %
	Capstone Oil & Gas Company, LP	<u>15.00 %</u>
		100.00 %
W/2SE/4	Parallel Petroleum Corporation	53.125%
	Capstone Oil & Gas Company, LP	9.375 %
	Panhandle Royalty Company	<u>37.50 %</u>
		100.00%
SE/4NE/4 & E/2SE/4	Parallel Petroleum Corporation	82.1667 %
	Capstone Oil & Gas Company, LP	14.5000 %
	Sally Ellis	<u>3.3333 %</u>
		100.0000%
Unit Ownership		
	Parallel Petroleum Corporation	75.9690 %
	Capstone Oil & Gas Company, LP	13.4060 %
	Panhandle Royalty Company	9.3750 %
	Sally Ellis	<u>1.2500 %</u>
	100.0000 %	

BEFORE THE OIL CONSERVATION COMMISSION
Santa Fe, New Mexico
Case No. 13600 Exhibit No. 3
Submitted by:
PARALLEL PETROLEUM CORPORATION
Hearing Date: January 5, 2005