

Proposed Trinity (Abo) Unit Lea County, New Mexico

Estimated Ultimate Recovery, Future Production and Value

Primary - Estimated Ultimate Recovery	2,012,000 Barrels
Primary Reserve, from start of injection	487,300 Barrels
Secondary Reserves from proposed Waterflood	1,720,000 Barrels
Primary + Secondary Reserves from 1/1/06	2,207,300 Barrels
The cash flow from the secondary reserves at \$49/bbls	\$84,280,000