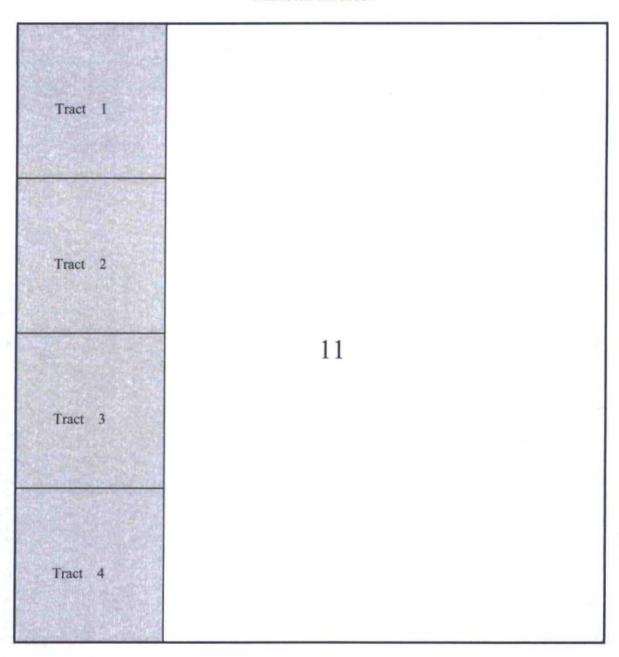
Bone Yard 11 Fee #11H W ½ of the W ½ of Section 11 T20S, R25E, Eddy County Mineral Interest



Tract 1
75.00% COG Operating LLC
12.50% Heirs or Devisees of Mary C. Aho
12.50% Heirs or Devisees of Catherine A. Duncan aka
Catherine Austin Connelly

BEFORE THE OIL CONVERSATION
DIVISION
Santa Fe, New Mexico
Exhibit No. 3
Submitted by: COG OPERATING LLC
Hearing Date: October 1, 2015

Tract 2

75.00% COG Operating LLC

12.50% Heirs or Devisees of Mary C. Aho

12.50% Heirs or Devisees of Catherine A. Duncan aka Catherine Austin Connelly

Tract 3

75.00% COG Operating LLC

12.50% Heirs or Devisees of Mary C. Aho

12.50% Heirs or Devisees of Catherine A. Duncan aka Catherine Austin Connelly

Tract 4

83.33% COG Operating LLC

16.67% Heirs or Devisees of Clint Cole

Interest in W2W2 of Section 11, T20S, R25E

77.08% COG Operating LLC

9.37% Heirs or Devisees of Mary C. Aho

9.37% Heirs or Devisees of Catherine A. Duncan aka Catherine Austin Connelly

4.18% Heirs or Devisees of Clint Cole

Unmarketable Title