

SUMMARY OF COMMUNICATIONS

Week of Feb 9, 2015

- Matador Production Company's ("Matador") landman, Chris Carleton ("Chris"), called and emailed Melissa Rickman ("Melissa") inquiring about leasing the Conquistador Council, Boy Scouts of America's ("Conquistador") interest in the unit.

March 3, 2015

- Melissa sends a copy of the Conquistador form lease.

March 26, 2015

- Chris sends back proposed revisions to the Conquistador form lease.

Week of April 6, 2015

- Chris calls Melissa to discuss proposed changes to the lease form and she informed him that she would be getting in touch with the chairman of the board of the Conquistador Trust to review the changes.

April 16, 2015

- Chris followed up with Melissa regarding her meeting with the chairman of the Conquistador board. She informed me that she had still not gotten an answer from the board.

April 20, 2015

- Chris sent well proposals with an attached AFE and offer to lease to Conquistador.

April 24, 2015

- Conquistador received the well proposal.

May 5, 2015

- Chris sent another follow up email asking Melissa if she had gotten a response from the board of the trust.

June 11, 2015

- Chris spoke to Melissa and was told that the Conquistador trust is close to finalizing its revisions.

July 22, 2015

- Chris received a call and email from Melissa informing him that the well proposal had just made it to her desk and said that the Conquistador board prefers to use the bank's lease, and she attached a copy of its lease form without acknowledging any of the Matador proposed revisions submitted from March.

Week of July 27

- Chris returned Melissa's call and informed her that we would review the lease and return it, and gave her notice of the compulsory pooling filing.

August 12, 2015

- Chris sent Melissa a redline of the trust's lease for review, and told her if she had any questions or if she would like to discuss she should call.

August 17, 2015

- Chris called Melissa to follow up on the redline and Melissa and discussed deal points. Melissa had not shown the lease to the trust and Chris told her he would check with management on some of the deal points and send something back to her.

August 27, 2015

- Chris sends Melissa an updated proposed lease form.

September 2, 2015

- Chris sent a well proposal with an attached AFE to the Chi Energy, Inc. ("Chi").

September 9, 2015

- Chi received the well proposal.

September 14, 2015

- Chris emails Chi to follow up about the well proposal.

September 15, 2015

- Chris and a land manager from Matador visit Chi at its office in Midland.

September 21, 2015

- Chris followed up with Melissa to see if she had any questions regarding the proposed lease form, but never received a response.

October 13, 2015

- Chris emailed Melissa to see when she might be available to review the proposed lease form.

October 14, 2015

- Chi emails Chris with a term assignment proposal.

October 15, 2015

- Chris emails Chi to express deal terms on a possible term assignment.

October 21, 2015

- Chris calls and emails Chi about a term assignment deal.

November 2, 2015

- Chris sent Chi an email with a JOA attached.
- Chris gave Melissa a call to discuss the lease, but was unable to get through. Chris emailed and Melissa responded, but the two were unable to connect.

November 3, 2015

- Chris spoke to Chi and agreed to basic terms for a term assignment.

November 5, 2015

- Chris emailed Melissa and Chi, but did not receive a response.