Email correspondence with Houston Kauffman regarding Chase Oil Corp.

From: David Rhodes

Sent: Friday, September 25, 2015 1:54 PM

To: Houston Kauffman (houstonk@mac.com)

Cc: Coley Means

Subject: Brad Bartek Contact Info

Attachments: Brad Bartek

Houston,

Nice to meet with you today. As promised, I've attached the contact info for Brad Bartek. Brad is the local representative for Mack Chase and I believe they would be interested in discussing a deal on Ard's interest in the Maljamar Prospect, Eddy Co., NM. Let me know if you have any questions.

Thanks,

David

DAVID S. RHODES

VICE PRESIDENT - LAND

BURNETT OIL CO., INC.

BURNETT PLAZA - SUITE 1500 801 CHERRY STREET -- UNIT #9 FORT WORTH, TX 76102-6881 OFFICE: (817) 583-8681 FAX: (817) 332-7832

DSRHODES@BURNETTOIL.COM

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From:

Brad Bartek <bdbartek@mec.com>

Sent:

Friday, October 02, 2015 4:18 PM

To:

Coley Means

Cc:

David Rhodes; Travis Lanning

Subject:

Re: Ard deal

Sure will

On Oct 2, 2015, at 2:57 PM, Coley Means <<u>cmeans@burnettoil.com</u><mailto:cmeans@burnettoil.com>> wrote:

Brad,

If you will, keep us apprised of your progress with Ard as it could affect our plans to force pool the interest and let us know if we can be of any help.

Thanks,

Coley Means land Manager

Burnett Oil Co., Inc. Burnett Plaza – Suite 1500 801 Cherry Street – Unit #9 Fort Worth, TX 76102-6881 DIRECT: (817) 583-8761

Fax: (817) 332-7832

cmeans@burnettoil.com<mailto:dbowen@burnettoil.com>

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From: Randall Hudson <rhudson@hudsonoil.com>

Sent: Thursday, October 08, 2015 4:26 PM

To: David Rhodes
Cc: Coley Means

Subject: RE: Maljamar - Seismic Data Agreement

Thanks for update.

RANDALL HUDSON
JAVELINA PARTNERS & HUDSON OIL COMPANY
817.336,7109 OFFICE TELEPHONE

From: David Rhodes [mailto:dsrhodes@burnettoil.com]

Sent: Thursday, October 08, 2015 3:55 PM

To: Randall Hudson **Cc:** Coley Means

Subject: RE: Maljamar - Seismic Data Agreement

Jim Bruce is filing pooling application next Tuesday for a Nov 12 hearing date. Houston Kaufman, on Ard's behalf, has contacted Brad Bartek at Chase to see if they can make a deal. Brad told Coley they want the additional interest so we'll keep out fingers crossed. At any rate, we are moving forward on CP until we know Chase (or someone else) has a deal made with Ard.

DAVID S. RHODES

VICE PRESIDENT - LAND

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BURNETT PLAZA - SUITE 1500 501 CHERRY STREET - UNIT #9 FORT WORTH, TX 76102-6881 OFFICE: (817) 583-8681 FAX: (817) 332-7832 DSRHODES@BURNETTOIL.COM

From: Randall Hudson [mailto:rhudson@hudsonoil.com]

Sent: Thursday, October 08, 2015 3:50 PM

To: David Rhodes

Subject: RE: Maljamar - Seismic Data Agreement

I'll get you something before noon tomorrow.

Meant to ask you - what is situation w/ Ard? Still on track for a CP hearing, or did you or Chase make a deal w/ them?

RANDALL HUDSON
JAVELINA PARTNERS & HUDSON OIL COMPANY
817.336.7109 OFFICE TELEPHONE

From: David Rhodes [mailto:dsrhodes@burnettoil.com]

Sent: Thursday, October 08, 2015 3:45 PM

To: Randall Hudson

Subject: Maljamar - Seismic Data Agreement

FYI

DAVID S. RHODES

VICE PRESIDENT - LAND

BURNETT OIL CO., INC.

BURNETT PLAZA - SUITE 1500 801 CHERRY STREET - UNIT#9 FORT WORTH, TX 76102-6881 OFFICE: (817) 583-8681 FAX: (817) 332-7832

DSRHODES@BURNETTOIL.COM

From: administrator@burnettoil.com [mailto:administrator@burnettoil.com]

Sent: Thursday, October 08, 2015 4:07 PM

To: David Rhodes

Subject: Attached Image

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From:

Coley Means

Sent:

Monday, September 28, 2015 3:39 PM

To:

Brad Bartek (bdbartek@mec.com)

Cc:

Travis Lanning (travis@mec.com); David Rhodes

Subject:

Ard interest - Maljamar

Brad.

You may get a call from Houston Kauffman. Houston is a friend of Julian Ard and is helping Mr. Ard deal with his interest in our Maljamar prospect leases. Mr. Ard owns approximately a 10.8% WI in the Malmajar prospect and is uncommitted to the joint operating agreement. (Mr. Ard had previously entered into a term assignment with COG Operating, but the term assignment has lapsed as to everything on our acreage not in a spacing unit. COG reassigned the interest to unearned lands back to Ard in May of this year.) Long story short, we are precluded from acquiring the Ard interest by assignment. We suggested to Houston that he call you to see if Chase Oil was interested in working a deal with Mr. Ard for the interest. We are continuing with plans to compulsory pool the interest if Mr. Ard decides not to join the existing operating agreement, but would be happy to see Chase pick up that interest if you can work out a deal. I wanted to give you a heads up on the Ard interest and possible call from Houston.

If you have any questions, feel free to give me a call and I'll explain further.

Thanks,

COLEY MEANS

LAND MANAGER

BURNETT OIL Co., INC. BURNETT PLAZA - SUITE 1500 801 CHERRY STREET - UNIT #9 FORT WORTH, TX 76102-6881 DIRECT: (817) 583-8761 FAX: (817) 332-7832 CMEANS@BURNETTOIL.COM