

Aubrey Dunn COMMISSIONER

State of New Mexico Commissioner of Public Lands

310 OLD SANTA FE TRAIL P.O. BOX 1148 SANTA FE, NEW MEXICO 87504-1148

April 28, 2015

Paladin Energy Corp. 10290 Monroe Drive Suite 301 Dallas, TX 75229

Attn: Mr. Charles R. Stephenson

Re: 2015 Plan of Development South Vacuum Unit Lea County, New Mexico

R: 1048

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COMMISSIONER'S OFFICE

Phone (505) 827-5760

Fax (505) 827-5766

www.nmstatelands.org

Dear Mr. Stephenson:

The Commissioner of Public Lands has, of this date, approved the referenced Plan of Development. Our approval is subject to like approval by all other appropriate agencies. The possibility of drainage by wells outside the unit area, and the need for further development of the unit may exist; therefore, we may contact you at a later date regarding these possibilities.

If you have any questions, or if we may be of further help, please contact Pete Martinez at (505)-827-5791.

Very truly yours.

UBREY DUNN IOMMISSIONER OF PUBLIC LANDS

AD/sk xc: Reader File OCD-Daniel Sanchez BLM Carlsbad – Ed Fernandez