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Aubrey Dunn COMMISSIONER

State of New Mexico FEB -3 PCOMMISSIONER'S OFFICE Commissioner of Public Lands

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Phone (505) 827-5760 Fax (505) 827-5766 www.nmstatelands.org

January 29, 2016

Onshore Royalties, LLC PO Box 2326 Victoria, TX 77902

Attn:

Mr. Robert H. Watson

Re:

Resignation/Designation of Successor Unit Operator

Effective October 1, 2014 Campbell Station Unit Chaves County, New Mexico

Dear Mr. Watson:

We are in receipt of your resignation/designation of successor unit operator, wherein Armstrong Energy Corporation resigned as unit operator of the Campbell Station Unit and designated Onshore Royalties, LLC as the successor unit operator.

The Commissioner of Public Lands has approved the resignation of Armstrong Energy Corporation and the designation of Onshore Royalties, LLC as the successor unit operator of this unit.

In accordance with this approval, Onshore Royalties, LLC is now responsible for all operations at Campbell Station Unit and the reporting of all production from the unit effective October 1, 2014.

If you have any questions, or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

ISSIONER OF PUBLIC LANDS

AD/sk

xc: Reader File

OCD-Santa Fe, Attn: Daniel Sanchez

TRD-Attn: Ms. Judy Vigil