

State of New M COMMISSIONER'S OFFICE D, JCommissioner of Public Lands Phone (505) 827-5760

310 OLD SANTA FE TRAIL P.O. BOX 1148 SANTA FE, NEW MEXICO 87504-1148

Fax (505) 827-5766 www.nmstatelands.org

R:12948 C:14121

April 15, 2015

Aubrey Dunn

COMMISSIONER

Yates Petroleum Corporation 105 South Fourth Street Artesia, NM 88210-2118

Attention: Ms. Paula Baker

Voluntary Termination Rc: Banquet Unit Agreement Eddy County, New Mexico

Dear Ms. Baker:

Your letter of November 11;2014 requests the voluntary termination of the Banquet Unit Agreement.

Enclosed with your letter of November 11, 2014 are ratifications of over 75% of the working interest owners requesting the unit be voluntarily terminated.

Pursuant to Article 20 (d) of the Banquet Unit Agreement, please be advised that this office has terminated the Banquet Unit Agreement effective January 22, 2014.

Please notify all interested parties of this action.

If you have any questions, or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

Very truly yours,

AUBREY DUNN COMMISSIONER OF PUBLIC LANDS

BY:

Terry Warnel Oil, Gas and Minerals Division (505) 827-5744 AD/TW/pm _Reader File. cc:_ NMOCD Attention: Mr. Daniel Sanchez TRD-Attention: Ms. Joan Ishimoto RMD-Attn: Mr. Kurt McFall

		VOLUNTARY TERMINATION UNIT NAME: BANQUET UNIT OPERATOR: YATES PETROLEUM CORPORATION COUNTY: EDDY				UNIT NUMBER: 300339	
PATE	OCD CASE NO. OCD ORDER NO.	TOTAL ACREAGE	STATE	FEDERAL	INDIAN FEE	SEGREGATION CLAUSE	TERM
FFECTIVE /22/2014	CASE NO. 14121 ORDER NO. R-12948	320.00	0	320.00	0	MODIFIED	5 YEARS & SO LONG AS
PPROVALS							
LO-04/15/2015							
OWNSHIP 21 SOU	TH, RANGE 21 EAST						
ECTION 24: S/2							
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